

# **ST. JOHNS COUNTY SCHOOL DISTRICT**

**SUPERINTENDENT'S ANNUAL FINANCIAL REPORT**

**(FORM ESE 145)**

**AND**

**REPORT OF FINANCIAL DATA**

**TO THE**

**COMMISSIONER OF EDUCATION**

**(FORM ESE 348)**



**FOR THE FISCAL YEAR**

**ENDED**

**JUNE 30, 2010**

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
For the Fiscal Year Ended June 30, 2010**

Return completed form to:  
Department of Education  
Office of Funding and Financial Reporting  
325 W. Gaines St., Room 824  
Tallahassee, FL 32399-0400

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FLORIDA DEPARTMENT OF EDUCATION  
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2010, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 28, 2010.

  
District Superintendent's Signature

September 28, 2010  
Date

**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
For the Fiscal Year Ended June 30, 2010**

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2010, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 28, 2010.

  
District Superintendent's Signature

September 28, 2010  
Date



**St. Johns County School District  
Management's Discussion and Analysis  
For the Period Ended June 30, 2010**

The management of the St. Johns County District School Board has prepared the following discussion and analysis to (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, it should be considered in conjunction with the District's financial statements and notes to financial statements.

**FINANCIAL HIGHLIGHTS**

Key financial highlights for the 2009-2010 fiscal year are as follows:

- The District's assets exceeded its liabilities at June 30, 2010 by \$470,817,111.14 (net assets). After deducting net assets invested in capital assets (net of related debt) and restricted net assets, the District had unrestricted net assets of \$16,671,195.01.
- In total, net assets increased \$13,170,870.40, which represents a 3 percent increase from the 2008-09 fiscal year.
- General revenues total \$260,813,644.01, or 87 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$37,125,248.79 or 13 percent.
- Expenses total \$284,768,022.40; only \$37,125,248.79 of these expenses was offset by program specific revenues, with the remainder paid from general revenues. Total revenues exceeded total expenses by \$13,170,870.40.
- The unreserved fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, was \$54,800,260.80 at June 30, 2010 or 27 percent of total General Fund expenditures. The total fund balance of the General Fund was \$57,366,153.09, which represents an increase from the 2008-09 fiscal year by \$19,052,983.70.
- The District's capital asset-related long-term debt decreased by a net amount of \$13,478,123.73, or 10 percent.

## **NON-FINANCIAL HIGHLIGHTS**

The District's student enrollment increased by 840 students over the preceding fiscal year.

During the 2009-2010 school year, the District had 21 schools earning an "A", 3 schools with a "B", and 1 school with a "C". (This data is for elementary and middle school only. High school grades will not be released until November.)

District student test scores were significantly above the state and national average as the data below indicates.

### **Act Scores above the State & National Average – (2009-2010)**

District	21.9
State	19.5
National	21.0

### **SAT Scores above the State and National Average – (2009-2010)**

District	1578
State	1473
National	1509

### **Readiness for College – (2009-2010)**

The percentage of St. Johns County students tested who were considered ready for college (in all three areas tested; math, reading and writing) was 76% compared to 63.9% of high school graduates statewide.

### **FCAT (Reading, Math & Science) Sunshine State Standards – 2009-2010**

Grade 11	– 3 <sup>rd</sup> in science
Grade 10	– 1 <sup>st</sup> in reading and 1 <sup>st</sup> in math
Grade 9	– 2 <sup>nd</sup> in reading and 2 <sup>nd</sup> in math
Grade 8	– 4 <sup>th</sup> in reading, 4 <sup>th</sup> in math and 4 <sup>th</sup> in science
Grade 7	– 3 <sup>rd</sup> in reading and 2 <sup>nd</sup> in math
Grade 6	– 4 <sup>th</sup> in reading and 3 <sup>rd</sup> in math
Grade 5	– 1 <sup>st</sup> in reading, 1 <sup>st</sup> in math and 1 <sup>st</sup> in science
Grade 4	– 1 <sup>st</sup> in reading and 1 <sup>st</sup> in math
Grade 3	– 1 <sup>st</sup> in reading and 5 <sup>th</sup> in math

## OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements.
- Fund financial statements.
- Notes to the financial statements.

In addition, the report presents certain required supplementary information, which includes management's discussion and analysis and other data.

### Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net assets provides information about the District's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present a District's activities in two categories:

- Governmental activities - These represent most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Component units – The District presents aggregate financial information for three separate legal entities in this report: the ABLE School, Inc., charter school; the First Coast Technical Institute, Inc., doing business as First Coast Technical College, charter technical career center; and the St. Johns County Education Foundation, Inc. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.

The District has another component unit, the St. Johns county School Board Leasing Corporation (Corporation) that is also a legally separate entity. The Corporation was formed to facilitate financing for the acquisition of facilities and equipment for the District, as further discussed in Note 7. Due to the substantive economic relationship

between the District and the Corporation, the Corporation has been included as an integral part of the primary government.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial conditions. This information should be evaluated in conjunction with other relevant factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's major capital assets.

### **Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of three broad categories as discussed below.

**Government Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the government funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, the Special Revenue – ARRA Economic Stimulus/Stabilization Funds, the Debt Service – Other Debt Service Fund, the Capital Projects – Local Capital Improvement Fund, and the Capital Projects – Other Capital Projects Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget.

**Proprietary Funds.** Proprietary funds use the economic resources measurement focus and accrual basis of accounting. The District maintains internal service funds for its proprietary funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its health and hospitalization self-insurance programs, which includes group medical, dental and vision coverages, and its workers' compensation liability program. Because these services predominantly benefit governmental-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

**Fiduciary Funds.** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as certain escrowed moneys and the school and student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District's fiduciary funds include a private-purpose trust fund to account for moneys held in escrow and agency funds to account for resources held for student activities and groups.

#### **Notes to Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2010, compared to net assets as of June 30, 2009:

Net Assets, End of Year		
	Governmental Activities	
	6/30/10	6/30/09
Current and Other Assets	\$ 185,108,006.58	\$ 172,798,034.10
Capital Assets	502,411,801.57	505,119,614.90
<b>Total Assets</b>	<b>687,519,808.15</b>	<b>677,917,649.00</b>
Long-Term Liabilities	188,744,577.83	194,053,363.46
Other Liabilities	27,958,119.18	26,218,044.80
<b>Total Liabilities</b>	<b>216,702,697.01</b>	<b>220,271,408.26</b>
Net Assets:		
Invested in Capital Assets -		
Net of Related Debt	367,627,072.78	356,650,107.04
Restricted	86,518,843.35	92,284,613.29
Unrestricted (Deficit)	16,671,195.01	8,711,520.41
<b>Total Net Assets</b>	<b>\$ 470,817,111.14</b>	<b>\$ 457,646,240.74</b>

The largest portion of the District's net assets (78 percent) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related outstanding debt. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

The restricted portion of the District's net assets (18 percent) represents resources that are subject to external restrictions on how they may be used. Unrestricted net assets (4 percent) may be used to meet the government's ongoing obligations to students, employees, and creditors.

The District's net assets increased by \$13,170,870.40 during the 2009-2010 fiscal year. The increase represents the degree to which ongoing revenues have exceeded ongoing expenses. The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2010, and June 30, 2009, are as follows:



**Operating Results  
for the Fiscal Year Ended**

	Governmental Activities	
	6/30/10	6/30/09
Program Revenues:		
Charges for Services	\$ 18,056,846.82	\$ 17,520,238.70
Operating Grants and Contributions	10,627,344.35	10,156,000.07
Capital Grants and Contributions	8,441,057.62	14,279,015.33
General Revenues:		
Property Taxes, Levied for Operational Purposes	134,871,190.85	135,767,674.33
Property Taxes, Levied for Debt Service	80,220.04	3,801,388.25
Property Taxes, Levied for Capital Projects	32,345,363.39	41,547,372.04
Grants and Contributions Not Restricted to Specific Programs	88,050,129.57	69,913,393.13
Unrestricted Investment Earnings	658,961.74	2,944,537.21
Miscellaneous	4,807,778.42	4,537,294.40
<b>Total Revenues</b>	<u>297,938,892.80</u>	<u>300,466,913.46</u>
Functions/Program Expenses:		
Instruction	140,599,798.48	130,868,119.63
Pupil Personnel Services	13,725,982.83	13,331,579.17
Instructional Media Services	4,128,802.80	4,326,422.46
Instruction and Curriculum Development Services	6,456,765.21	6,256,992.02
Instructional Staff Training Services	3,874,502.32	1,116,231.73
Instruction Related Technology	3,915,892.92	4,293,504.40
Board of Education	590,191.48	907,914.76
General Administration	1,217,138.35	709,971.11
School Administration	13,371,593.88	14,039,343.72
Facilities Acquisition and Construction	24,779,336.45	15,128,959.36
Fiscal Services	1,607,668.15	1,561,966.46
Food Services	9,772,028.84	9,745,405.95
Central Services	9,702,662.50	9,171,156.86
Pupil Transportation Services	11,601,229.86	11,006,461.75
Operation of Plant	19,072,601.46	19,089,150.40
Maintenance of Plant	7,928,234.42	7,385,181.07
Administrative Technology Services	969,396.14	615,646.14
Community Services	3,012,941.78	2,818,592.31
Interest on Long-Term Debt	6,456,385.82	6,975,766.88
Unallocated Depreciation Expenses	1,984,868.71	14,732,918.77
<b>Total Functions/Program Expenses</b>	<u>284,768,022.40</u>	<u>274,081,284.95</u>
<b>Increase in Net Assets</b>	<u>\$ 13,170,870.40</u>	<u>\$ 26,385,628.51</u>

The majority of the District's revenues for current operations are provided through the State's Florida Education Finance Program (FEFP), State categorical educational programs, and local property taxes. These revenues are included in the general revenues, which provide approximately 87 percent of total revenues, whereas program revenues provide approximately 13 percent. The majority of program revenues (87 percent) are in the facilities acquisition and construction, food services, central services, and pupil transportation services activities.

The FEFP funding formula is used to allocate State revenue sources for current District operations, and utilizing student enrollment data is designed to maintain equity in funding across all Florida school districts, considering funding ability based on taxable local property values. Because of an increase in students (even with a decrease in the per student funding allocation as a result of State budget cuts) State FEFP funding, reported in general revenues – grants and contributions not restricted to specific programs in general revenues, combined with funding related to the American Recovery and Reinvestment Act (ARRA), increased by \$18,136,736.44 as compared to the prior fiscal year. Property taxes levied for operational purposes decreased by \$896,483.48 and property taxes levied for capital projects decreased by \$9,202,008.65, mainly because of changes in tax millage rates and related amounts levied.

Instructional activities represent the majority of the District's expenses, totaling approximately 48 percent of total governmental expenses in both the 2008-09 and 2009-10 fiscal years, respectively. Overall, total expenses increased \$10,686,737.45 or 4 percent, as compared to total revenues which decreased \$2,528,020.66 or less than 1 percent. The increase in total expenses is mainly attributable to the increase in the District's postemployment healthcare benefits.

## **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

### **Major Governmental Funds**

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unreserved, undesignated fund balance is \$10,926,621.95, while the total fund balance is \$57,366,153.09. The unreserved, undesignated fund balance represents 5 percent of total General Fund expenditures, while the total fund balance represents 28 percent of such expenditures. The unreserved, undesignated fund balance increased by \$2,960,044.95 while the total fund balance increased by \$19,052,983.70 during the fiscal year. Unreserved, designated fund balance increased by \$15,112,033.64, representing management's planned use of available fund balance to offset budget cuts in 2010-11 fiscal year, and the carryover of noncategorical program, school, department and other activity budget moneys.

Key factors in these changes are as follows:

- Total revenues increased by \$2,232,012.83, or 1 percent, mainly from increases in State funding, directly related to an increase in students.
- Total expenditures decreased by \$8,450,271.06, or 4 percent, due mainly to decreased salary and benefit costs.

- Total revenues exceeded total expenditures by \$10,943,402.87 and net other financing sources, mainly from transfers in from the Capital Projects-Local Capital Improvement Fund, totaled \$8,109,580.83.

The Debt Service – Other Debt Service Fund is used to account for financial resources used to pay debt service principal, interest, and related costs for the Certificates of Participation. For the 2009-10 fiscal year, all available resources were used for current debt related expenditures.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$45,849,066.55, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased by \$1,632,684.25 in the current fiscal year. Expenditures of \$10,763,258.92 were primarily for motor vehicle purchases and equipment, and various maintenance, remodeling, and renovation projects. Transfers out of \$23,419,798.09 were mainly to fund educational plant maintenance and debt service expenditures in other funds.

The Capital Projects – Other Capital Projects Fund is mainly used to account for the financial resources received from local impact fees, certificates of participation proceeds, and other miscellaneous sources. The total fund balance increased by \$4,161,199.58 in the current fiscal year to \$28,816,972.02, at June 30, 2010.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

During the course of the 2009-10 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted revenues of \$13,177,527. At the same time, final appropriations increased by \$18,428,532.39 from the original budgeted amount. Budget revisions were necessary to recognize revenues and expenditures related to the District's charter technical career center and certain day care and extended day care programs, to increase instructional salaries and benefits costs, and to adjust planned expenditures based on actual resource needs.

Actual revenues are in line with the final budgeted amounts. Actual expenditures are \$23,389,283.48 less than anticipated, mainly because instruction, operation of plant, community services, day care and extended day care program, and salary and benefit expenditures were less than planned. Also, positive budget balances include amounts designated for budget cuts; carryover of noncategorical program, school, department, and other activity budgets; and contractual requirements through fiscal year ending 2014.

## **CAPITAL ASSETS AND LONG-TERM DEBT**

### **Capital Assets**

The District's investment in capital assets for its governmental activities as of June 30, 2010, is \$505,411,801.57 (net of accumulated depreciation). This investment in capital assets includes land; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; property under capital lease; construction in progress; and audio visual materials and computer software.

Additional information on the District's capital assets can be found in Notes 4 and 18 to the financial statements.

### **Long-Term Debt**

At June 30, 2010, the District had total long-term debt outstanding of \$137,659,419.75 related to the construction and acquisition of capital assets. This amount is comprised of \$289,419.75 of Obligation Under Capital Lease; \$129,210,000 of Certificates of Participation; and \$8,160,000 of State School Bonds. During the fiscal year, the District's long-term debt decreased a net amount of \$13,478,123.73, or 10 percent from scheduled principal payments.

Additional information on the District's long-term debt can be found in Notes 5 through 10 to the financial statements.

## **FIRST COAST TECHNICAL INSTITUTE, INC., MAJOR COMPONENT UNIT**

The District considers the First Coast Technical Institute, Inc. (FCTI), to be a major component unit based on its significance relative to the total discretely presented component units, and based upon its nature and significance to the District. FCTI is a charter technical career center established pursuant to Section 1002.34, Florida Statutes, and is primarily responsible for operating the District's postsecondary education and workforce development programs. FCTI was funded through the District's \$5,567,266 workforce development program appropriation, as well as student fees, State and Federal grants, and various other sources. FCTI's financial data is included in the component units columns in the accompanying financial statements, was derived from a compilation of their financial data for the fiscal year ended June 30, 2010.

## **REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of the St. Johns County District School Board's finances and academic achievements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, St. Johns County District School Board, 40 Orange Street, St. Augustine, FL 32084.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF NET ASSETS  
June 30, 2010

ASSETS	Account Number	Primary Government			First Coast Technical College (FCTC)	Total Nonmajor Component Units
		Governmental Activities	Business-type Activities	Total		
Cash	1110	160,090,663.94		160,090,663.94	719,098.21	842,178.00
Investments	1160	224,803.14		224,803.14	501,631.38	51,293.00
Taxes Receivable	1120			0.00	0.00	0.00
Accounts Receivable	1130	604,231.51		604,231.51	276,411.72	71,967.00
Interest Receivable	1170			0.00	0.00	0.00
Due from Reinsurer	1180	393,513.76		393,513.76	0.00	0.00
Due from Component Units	1143			0.00	0.00	6,125.00
Due from Other Agencies	1220	10,675,533.61		10,675,533.61	802,715.24	0.00
Internal Balances				0.00	0.00	0.00
Inventory	1150	502,443.74		502,443.74	107,900.30	0.00
Prepaid Items	1230			0.00	0.00	2,486.00
Restricted Assets:	1166 &	12,616,816.88				
Investments	1167			0.00	0.00	0.00
Deferred Charges:						
Issuance Costs				0.00	0.00	0.00
Noncurrent Assets:						
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00	0.00
Capital Assets:						
Land	1310	34,483,710.33		34,483,710.33	0.00	0.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00
Construction in Progress	1360	610,024.80		610,024.80	0.00	0.00
Improvements Other Than Buildings	1320	24,795,305.46		24,795,305.46	0.00	149,277.00
Less Accumulated Depreciation	1329	(12,486,191.23)		(12,486,191.23)	0.00	(140,695.00)
Buildings and Fixed Equipment	1330	556,046,609.14		556,046,609.14	0.00	0.00
Less Accumulated Depreciation	1339	(114,896,276.63)		(114,896,276.63)	0.00	0.00
Furniture, Fixtures and Equipment	1340	28,773,130.74		28,773,130.74	2,282,554.00	114,177.00
Less Accumulated Depreciation	1349	(23,470,830.52)		(23,470,830.52)	(1,096,511.00)	(60,226.00)
Motor Vehicles	1350	16,674,517.13		16,674,517.13	94,721.00	0.00
Less Accumulated Depreciation	1359	(8,886,775.73)		(8,886,775.73)	(69,903.00)	0.00
Property Under Capital Leases	1370	667,231.00		667,231.00	1,788,385.00	0.00
Less Accumulated Depreciation	1379	(461,501.46)		(461,501.46)	(485,423.00)	0.00
Audio Visual Materials	1381	7,411.21		7,411.21	0.00	0.00
Less Accumulated Depreciation	1388	(7,079.66)		(7,079.66)	0.00	0.00
Computer Software	1382	4,305,226.82		4,305,226.82	0.00	0.00
Less Accumulated Amortization	1389	(3,742,709.83)		(3,742,709.83)	0.00	0.00
Total Capital Assets net of Accum. Dep'n		502,411,801.57	0.00	502,411,801.57	2,513,823.00	62,533.00
Total Assets		687,519,808.15	0.00	687,519,808.15	4,921,579.85	1,036,582.00
LIABILITIES AND NET ASSETS						
LIABILITIES						
Salaries and Wages Payable	2110	3,091,718.26		3,091,718.26	0.00	40,049.00
Payroll Deductions and Withholdings	2170			0.00	0.00	0.00
Accounts Payable	2120	6,695,401.65		6,695,401.65	74,836.42	5,348.00
Deposits Payable	2220	153,441.84		153,441.84	0.00	0.00
Construction Contracts Payable	2140	1,297,382.31		1,297,382.31	0.00	0.00
Construction Contracts Retainage Payable	2150	54,772.35		54,772.35	0.00	0.00
Matured Certificates of Participation Payable	2180	9,585,000.00		9,585,000.00	0.00	0.00
Matured Interest Payable	2190	3,031,816.88		3,031,816.88	0.00	0.00
Due to Component Units	2163	802,715.24		802,715.24	0.00	0.00
Due to Other Agencies	2230	132,310.65		132,310.65	0.00	0.00
Sales Tax Payable	2260			0.00	0.00	0.00
Deferred Revenue	2410			0.00	314,469.04	0.00
Estimated Unpaid Claims	2271	3,113,560.00		3,113,560.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00
Noncurrent Liabilities:						
Portion Due Within One Year:						
Section 1011.13, F.S., Notes Payable	2250			0.00	0.00	0.00
Notes Payable	2310			0.00	0.00	0.00
Obligations Under Capital Leases	2315	71,054.79		71,054.79	0.00	0.00
Bonds Payable	2320	560,000.00		560,000.00	0.00	0.00
Liability for Compensated Absences	2330	1,846,470.64		1,846,470.64	76,719.00	0.00
Certificates of Participation Payable	2340	9,940,000.00		9,940,000.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	385,888.06		385,888.06	0.00	0.00
Other Post-employment Benefits Obligation	2360			0.00	0.00	0.00
Installment Purchase Payable	2370			0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00
Portion Due After One Year:						
Notes Payable	2310			0.00	0.00	0.00
Obligations Under Capital Leases	2315	218,364.96		218,364.96	0.00	0.00
Bonds Payable	2320	7,600,000.00		7,600,000.00	0.00	0.00
Liability for Compensated Absences	2330	18,624,423.12		18,624,423.12	1,036,440.00	0.00
Certificates of Participation Payable	2340	119,270,000.00		119,270,000.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	758,995.94		758,995.94	0.00	0.00
Other Post-employment Benefits Obligation	2360	28,989,317.00		28,989,317.00	0.00	0.00
Installment Purchase Payable	2370	480,063.32		480,063.32	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00
Total Liabilities		216,702,697.01	0.00	216,702,697.01	1,502,464.46	45,397.00
NET ASSETS						
Invested in Capital Assets, Net of Related Debt	2770	367,627,072.78		367,627,072.78	2,846,360.39	0.00
Restricted For:						
Categorical Carryover Programs	2780	424,088.22		424,088.22	0.00	0.00
Food Service	2780	1,164,520.76		1,164,520.76	0.00	0.00
Debt Service	2780	224,803.14		224,803.14	0.00	0.00
Capital Projects	2780	84,705,431.23		84,705,431.23	0.00	0.00
Other Purposes	2780			0.00	0.00	401,127.00
Unrestricted	2790	16,671,195.01		16,671,195.01	572,755.00	590,058.00
Total Net Assets		470,817,111.14	0.00	470,817,111.14	3,419,115.39	991,185.00
Total Liabilities and Net Assets		687,519,808.15	0.00	687,519,808.15	4,921,579.85	1,036,582.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets				
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		First Coast Technical College (FCTC)	Major Component Unit Name	Total Nonmajor Component Units
						Governmental Activities	Business-type Activities			
<i>Governmental Activities:</i>										
Instruction	5000	140,599,798.48	774,672.43			(139,825,126.05)		(139,825,126.05)		
Pupil Personnel Services	6100	13,725,982.83				(13,725,982.83)		(13,725,982.83)		
Instructional Media Services	6200	4,128,802.80				(4,128,802.80)		(4,128,802.80)		
Instruction and Curriculum Development Services	6300	6,456,765.21				(6,456,765.21)		(6,456,765.21)		
Instructional Staff Training Services	6400	3,874,502.32				(3,874,502.32)		(3,874,502.32)		
Instruction Related Technology	6500	3,915,892.92				(3,915,892.92)		(3,915,892.92)		
School Board	7100	590,191.48				(590,191.48)		(590,191.48)		
General Administration	7200	1,217,138.35				(1,217,138.35)		(1,217,138.35)		
School Administration	7300	13,371,593.88				(13,371,593.88)		(13,371,593.88)		
Facilities Acquisition and Construction	7400	24,779,336.45			7,499,773.38	(17,279,563.07)		(17,279,563.07)		
Fiscal Services	7500	1,607,668.15				(1,607,668.15)		(1,607,668.15)		
Food Services	7600	9,772,028.84	6,672,952.92	3,517,300.35		418,224.43		418,224.43		
Central Services	7700	9,702,662.50	6,957,621.77			(2,745,040.73)		(2,745,040.73)		
Pupil Transportation	7800	11,601,229.86	611,252.08	7,110,044.00		(3,879,933.78)		(3,879,933.78)		
Operation of Plant	7900	19,072,601.46				(19,072,601.46)		(19,072,601.46)		
Maintenance of Plant	8100	7,928,234.42				(7,928,234.42)		(7,928,234.42)		
Administrative Technology Services	8200	969,396.14				(969,396.14)		(969,396.14)		
Community Services	9100	3,012,941.78	3,040,347.62			27,405.84		27,405.84		
Interest on Long-term Debt	9200	6,456,385.82			941,284.24	(5,515,101.58)		(5,515,101.58)		
Unallocated Depreciation/Amortization Expense*		1,984,868.71				(1,984,868.71)		(1,984,868.71)		
<b>Total Governmental Activities</b>		<b>284,768,022.40</b>	<b>18,056,846.82</b>	<b>10,627,344.35</b>	<b>8,441,057.62</b>	<b>(247,642,773.61)</b>		<b>(247,642,773.61)</b>		
<i>Business-type Activities:</i>										
Self Insurance Consortium							0.00	0.00		
Daycare Operations							0.00	0.00		
Other Business-type Activity							0.00	0.00		
<b>Total Business-type Activities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>			
<b>Total Primary Government</b>		<b>284,768,022.40</b>	<b>18,056,846.82</b>	<b>10,627,344.35</b>	<b>8,441,057.62</b>	<b>(247,642,773.61)</b>	<b>0.00</b>	<b>(247,642,773.61)</b>		
<i>Component Units:</i>										
First Coast Technical College (FCTC)		10,858,227.60	2,891,944.67	1,440,131.83	514,250.00			(6,011,901.10)		
			0.00	0.00	0.00				0.00	
<b>Total Nonmajor Component Units</b>		<b>1,363,191.00</b>	<b>0.00</b>	<b>622,814.00</b>	<b>0.00</b>					<b>(740,377.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

*Grants and Contributions Not Restricted to Specific Programs:*

Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2009  
Net Assets - June 30, 2010

134,871,190.85	134,871,190.85	0.00	0.00	0.00
80,220.04	80,220.04	0.00	0.00	0.00
32,345,363.39	32,345,363.39	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
88,050,129.57	88,050,129.57	0.00	0.00	911,956.00
658,961.74	658,961.74	3,840.98	0.00	1,324.00
4,807,778.42	4,807,778.42	6,340,597.51	0.00	333.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
260,813,644.01	260,813,644.01	6,344,438.49	0.00	913,613.00
13,170,870.40	13,170,870.40	332,537.39	0.00	173,236.00
457,646,240.74	457,646,240.74	3,086,578.00	0.00	817,949.00
470,817,111.14	470,817,111.14	3,419,115.39	0.00	991,185.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	General 100	Food Service 410	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220
<b>ASSETS</b>								
Cash	1110	62,974,848.73	0.00	0.00	325,481.55	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	72,715.13	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Component Units	1143	14,574.13	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	500,776.39	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	98,620.43	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	175,341.21	0.00	0.00	339,533.92	0.00	0.00	0.00
Inventory	1150	348,807.52	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>64,185,683.54</b>	<b>0.00</b>	<b>0.00</b>	<b>665,015.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Salaries, Benefits and Payroll Taxes Payable	2110	2,771,242.67	0.00	0.00	149,745.84	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	3,421,571.31	0.00	0.00	245,786.17	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	117,333.69	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	473,431.78	0.00	0.00	269,483.46	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	1,951.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	34,000.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>6,819,530.45</b>	<b>0.00</b>	<b>0.00</b>	<b>665,015.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>								
<i>Reserved For:</i>								
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	424,088.22	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	1,792,996.55	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	348,807.52	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>								
<i>Designated for, reported in:</i>								
Financial Exigencies	2760	35,656,817.87	0.00	0.00	0.00	0.00	0.00	0.00
Non-Categorical Grants & Activities	2760	8,216,820.98	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>								
General Fund	2760	10,926,621.95	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2700</b>	<b>57,366,153.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities and Fund Balances</b>		<b>64,185,683.54</b>	<b>0.00</b>	<b>0.00</b>	<b>665,015.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320
<b>ASSETS</b>								
Cash	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	12,616,816.88	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	12,616,816.88	0.00	0.00	0.00
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	9,585,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	3,031,816.88	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	12,616,816.88	0.00	0.00	0.00
<b>FUND BALANCES</b>								
<i>Reserved For:</i>								
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>								
<i>Designated for, reported in:</i>								
Financial Exigencies	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Categorical Grants & Activities	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>								
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	0.00	12,616,816.88	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390
<b>ASSETS</b>								
Cash	1110	0.00	0.00	0.00	0.00	46,482,797.16	0.00	28,604,600.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	435,241.21
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	46,482,797.16	0.00	29,039,841.21
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	633,730.61	0.00	222,869.19
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	633,730.61	0.00	222,869.19
<b>FUND BALANCES</b>								
<i>Reserved For:</i>								
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	4,273,294.82	0.00	449,265.19
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>								
<i>Designated for, reported in:</i>								
Financial Exigencies	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Categorical Grants & Activities	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>								
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	41,575,771.73	0.00	28,367,706.83
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	45,849,066.55	0.00	28,816,972.02
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	0.00	0.00	46,482,797.16	0.00	29,039,841.21

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash	1110	0.00	0.00	6,195,682.71	144,583,410.15
Investments	1160	0.00	0.00	224,803.14	12,841,620.02
Taxes Receivable	1120	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	5,133.62	77,848.75
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	0.00	14,574.13
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	500,776.39
Internal Funds	1142	0.00	0.00	0.00	98,620.43
Due from Other Agencies	1220	0.00	0.00	9,725,417.27	10,675,533.61
Inventory	1150	0.00	0.00	153,636.22	502,443.74
Prepaid Items	1230	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	16,304,672.96	169,294,827.22
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	170,729.75	3,091,718.26
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	113,299.19	3,780,656.67
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	323,448.82	1,297,382.31
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	54,772.35	54,772.35
Matured Bonds Payable	2180	0.00	0.00	0.00	9,585,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	3,031,816.88
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	74,374.13	817,289.37
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	153,441.84	153,441.84
Due to Other Agencies	2230	0.00	0.00	130,359.65	132,310.65
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	0.00	500,776.39	500,776.39
Internal Funds	2162	0.00	0.00	0.00	34,000.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	1,521,202.12	22,479,164.72
<b>FUND BALANCES</b>					
<i>Reserved For:</i>					
Endowments	2705	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	424,088.22
Encumbrances	2720	0.00	0.00	5,760,784.59	12,276,341.15
Inventory	2730	0.00	0.00	153,636.22	502,443.74
Debt Service		0.00	0.00	224,803.14	224,803.14
Other Purposes		0.00	0.00	0.00	0.00
<i>Unreserved:</i>					
<i>Designated for, reported in:</i>					
Financial Exigencies	2760	0.00	0.00	0.00	35,656,817.87
Non-Categorical Grants & Activities	2760	0.00	0.00	0.00	8,216,820.98
<i>Undesignated, reported in:</i>					
General Fund	2760	0.00	0.00	0.00	10,926,621.95
Special Revenue Funds	2760	0.00	0.00	980,444.97	980,444.97
Debt Service Funds	2760	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	7,663,801.92	77,607,280.48
Permanent Funds	2760	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	14,783,470.84	146,815,662.50
<b>Total Liabilities and Fund Balances</b>		0.00	0.00	16,304,672.96	169,294,827.22



Exhibit C-2  
Page 5

\$ 146,815,662.50

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.	502,411,801.57
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Certain revenues, representing reimbursement of construction costs, are accrued as accounts receivable in the government-wide statements because they are earned, but are not accrued in the governmental fund statements because they do not provide current financial resources and are not available to liquidate liabilities in the governmental funds.	198,782.31
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Installment Purchase Payable	\$	480,063.32	
Obligation Under Capital Lease		289,419.75	
Bonds Payable		8,160,000.00	
Certificates of Participation Payable		129,210,000.00	
Postemployment Healthcare Benefits Payable		28,989,317.00	
Compensated Absences Payable		20,470,893.76	
			(187,599,693.83)

470,817,111.14

The accompanying notes to financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	General 100	Food Service 410	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
<b>REVENUES</b>											
Federal Direct	3100	320,040.57	0.00	0.00	46,985.55	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	15,332,764.08	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	69,692,312.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sources:											
Property Taxes Levied for Operational Purposes	3411	131,990,728.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		11,778,030.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	143,768,758.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		<b>213,781,111.48</b>	<b>0.00</b>	<b>0.00</b>	<b>15,379,749.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>											
Current:											
Instruction	5000	117,802,195.51	0.00	0.00	10,762,138.81	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	10,999,020.27	0.00	0.00	318,523.23	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	3,903,255.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	3,137,646.35	0.00	0.00	1,296,959.72	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	998,971.94	0.00	0.00	1,593,804.31	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	3,749,833.91	0.00	0.00	1,473.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	573,530.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	335,557.25	0.00	0.00	501,597.14	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	12,641,011.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	4,582,224.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	1,528,169.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	2,575,901.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	5,907,738.51	0.00	0.00	2,040.25	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	18,589,933.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	7,564,696.02	0.00	0.00	24,936.44	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	641,161.60	0.00	0.00	275,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	2,816,474.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Insurance Costs	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:											
Facilities Acquisition and Construction	7420	213,538.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	276,847.48	0.00	0.00	603,276.73	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		<b>202,837,708.61</b>	<b>0.00</b>	<b>0.00</b>	<b>15,379,749.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>10,943,402.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>											
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	31,657.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	8,394,973.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(317,050.20)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>8,109,580.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>SPECIAL ITEMS</b>											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>19,052,983.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances, July 1, 2009	2800	38,313,169.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	57,366,153.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
<b>REVENUES</b>											
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>											
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,421,376.31	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		11.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,128,996.45	0.00
Total Local Sources	3400	11.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,550,372.76	0.00
<b>Total Revenues</b>		11.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,550,372.76	0.00
<b>EXPENDITURES</b>											
<i>Current:</i>											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,573,781.54	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>											
Retirement of Principal	710	9,585,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,123.73	0.00
Interest	720	6,063,633.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,780.71	0.00
Dues, Fees and Issuance Costs	730	9,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>											
Facilities Acquisition and Construction	7430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,107,572.94	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		15,658,133.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,763,258.92	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(15,658,122.07)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,787,113.84	0.00
<b>OTHER FINANCING SOURCES (USES)</b>											
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	15,658,100.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(23,419,798.09)	0.00
<b>Total Other Financing Sources (Uses)</b>		15,658,100.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(23,419,798.09)	0.00
<b>SPECIAL ITEMS</b>											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(21.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,632,684.25)	0.00
Fund Balances, July 1, 2009	2800	21.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,481,750.80	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,849,066.55	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Federal Direct	3100	0.00	0.00	0.00	1,009,402.28	1,376,428.40
Federal Through State and Local	3200	0.00	0.00	0.00	12,237,071.10	27,569,835.18
State Sources	3300	73,416.51	0.00	0.00	1,564,016.59	71,329,745.88
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	131,990,728.07
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	31,421,376.31
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	6,672,952.92	6,672,952.92
Impact Fees	3496	4,199,094.78	0.00	0.00	0.00	4,199,094.78
Other Local Revenue		580,331.14	0.00	0.00	194,299.10	13,681,668.44
Total Local Sources	3400	4,779,425.92	0.00	0.00	6,867,252.02	187,965,820.52
<b>Total Revenues</b>		<b>4,852,842.43</b>	<b>0.00</b>	<b>0.00</b>	<b>21,677,741.99</b>	<b>288,241,829.98</b>
<b>EXPENDITURES</b>						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	4,809,635.52	133,373,969.84
Pupil Personnel Services	6100	0.00	0.00	0.00	1,679,224.47	12,996,767.97
Instructional Media Services	6200	0.00	0.00	0.00	0.00	3,903,255.60
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	1,671,721.78	6,106,327.85
Instructional Staff Training Services	6400	0.00	0.00	0.00	1,087,213.75	3,679,990.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	3,751,306.91
School Board	7100	0.00	0.00	0.00	0.00	573,530.60
General Administration	7200	0.00	0.00	0.00	362,235.27	1,199,389.66
School Administration	7300	0.00	0.00	0.00	0.00	12,641,011.14
Facilities Acquisition and Construction	7410	547,018.00	0.00	0.00	1,471,834.78	13,174,859.31
Fiscal Services	7500	0.00	0.00	0.00	0.00	1,528,169.31
Food Services	7600	0.00	0.00	0.00	9,448,372.70	9,448,372.70
Central Services	7700	0.00	0.00	0.00	33,428.79	2,609,330.61
Pupil Transportation Services	7800	0.00	0.00	0.00	137,320.22	10,047,098.98
Operation of Plant	7900	0.00	0.00	0.00	338.12	18,590,271.67
Maintenance of Plant	8100	0.00	0.00	0.00	24,744.61	7,614,377.07
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	916,161.60
Community Services	9100	0.00	0.00	0.00	0.00	2,816,474.26
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	4,385,000.00	14,038,123.73
Interest	720	0.00	0.00	0.00	439,179.71	6,516,594.18
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	15,176.61	24,676.61
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	306,939.98	0.00	0.00	4,057,564.38	8,685,615.80
Other Capital Outlay	9300	0.00	0.00	0.00	87,478.96	967,603.17
<b>Total Expenditures</b>		<b>853,957.98</b>	<b>0.00</b>	<b>0.00</b>	<b>29,710,469.67</b>	<b>275,203,278.57</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>3,998,884.45</b>	<b>0.00</b>	<b>0.00</b>	<b>(8,032,727.68)</b>	<b>13,038,551.41</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	620,000.00	620,000.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	16,531.22	16,531.22
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	920,000.00	920,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	91,823.80	91,823.80
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	31,657.54
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	(1,003,470.05)	(1,003,470.05)
Transfers In	3600	162,315.13	0.00	0.00	317,050.20	24,532,438.91
Transfers Out	9700	0.00	0.00	0.00	(795,590.62)	(24,532,438.91)
<b>Total Other Financing Sources (Uses)</b>		<b>162,315.13</b>	<b>0.00</b>	<b>0.00</b>	<b>166,344.55</b>	<b>676,542.51</b>
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		<b>4,161,199.58</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,866,383.13)</b>	<b>13,715,093.92</b>
Fund Balances, July 1, 2009	2800	24,655,772.44	0.00	0.00	22,649,853.97	133,100,568.58
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	28,816,972.02	0.00	0.00	14,783,470.84	146,815,662.50

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2010**

**Exhibit C-4**  
**Page 7**

**Net Change in Fund Balances - Governmental Funds**

**\$ 13,715,093.92**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount of capital outlays in excess of depreciation expense in the current period:

Capital Outlay Expenditures	\$ 9,653,218.97	
Depreciation Expense	(15,004,459.60)	
Donated Land	2,277,500.00	
Other Donations and Adjustments	365,927.30	
		(2,707,813.33)

Long-term debt proceeds are reported as other financing sources in the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. This is the amount of long-term bonded debt that was issued during the current period.

(1,540,000.00)

Refunded long-term debt is removed from long-term liabilities in the statement of net assets and, therefore, decreases long-term liabilities in the statement of net assets. This is the amount of long-term debt that was refunded during the current period.

980,000.00

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment long-term liabilities in the statement of net assets. The following details the amount of long-term debt principal repaid in the current period:

Certificates of Participation Payable	\$ 9,585,000.00	
Bonds Payable	4,385,000.00	
Capital Lease Payable	68,123.73	
		14,038,123.73

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of vacation and sick leave used in excess of the amount earned in the current period.

189,974.22

Accrual of the additional installment purchase payable does not require the use of current financial resources and therefore is not reported in governmental funds.

(480,063.32)

Postemployment healthcare benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the postemployment healthcare benefits liability for the current fiscal year.

(9,024,335.00)

Internal service funds are used by management to charge the costs of certain activities such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities.

(2,000,109.82)

**Change in Net Assets of Governmental Activities**

**\$ 13,170,870.40**

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
June 30, 2010

		Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Other Enterprise Funds	Totals	
<b>ASSETS</b>											
<i>Current Assets:</i>											
Cash	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,507,253.79
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	262,980.02
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	393,513.76
Due from Component Unit	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,163,747.57
<i>Noncurrent Assets:</i>											
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,163,747.57
<b>LIABILITIES</b>											
<i>Current Liabilities:</i>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,914,744.98
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,258,444.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,173,188.98
<i>Noncurrent Liabilities:</i>											
Liabilities Payable from Restricted Assets											
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,173,188.98
<b>NET ASSETS</b>											
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,990,558.59
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,990,558.59
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,163,747.57



DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Other Enterprise Funds	Totals	
<b>OPERATING REVENUES</b>											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,015,199.05
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,771,450.95
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,786,650.00
<b>OPERATING EXPENSES</b>											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,335,879.68
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,344.81
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,455,891.54
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,851,116.03
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,064,466.03)
<b>NONOPERATING REVENUES (EXPENSES)</b>											
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,356.21
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,356.21
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,000,109.82)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,000,109.82)
Net Assets - July 1, 2009	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,990,668.41
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,990,558.59

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Other Enterprise Funds	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,786,650.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,199,037.26)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(28,428,892.58)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,841,279.84)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,356.21
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,356.21
<b>Net increase (decrease) in cash and cash equivalents</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,776,923.63)
Cash and cash equivalents - July 1, 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,284,177.42
Cash and cash equivalents - June 30, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,507,253.79
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,064,466.03)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(184,809.80)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,553.17)
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(178,400.07)
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,304.72
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,413,714.49)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,002,641.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,776,813.81)
<b>Net cash provided (used) by operating activities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,841,279.84)
<b>Noncash investing, capital, and financing activities:</b>										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Increase/(Decrease) in the fair value of investments</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 June 30, 2010

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>					
Cash	1110	0.00	0.00	0.00	3,188,098.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	3,188,098.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	64,620.43
Internal Accounts Payable	2290	0.00	0.00	0.00	3,123,477.57
<b>Total Liabilities</b>		0.00	0.00	0.00	3,188,098.00
<b>NET ASSETS</b>					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
<b>Total Net Assets</b>		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.  
 ESE 145

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2010**

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00
<b>Change In Net Assets</b>		0.00	0.00	0.00
Net Assets - July 1, 2009	2885	0.00	0.00	0.00
Net Assets - June 30, 2010	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF NET ASSETS  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2010

	Account Number	First Coast Technical College (FCTC)	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>					
Cash	1110	719,098.21	0.00	842,178.00	1,561,276.21
Investments	1160	501,631.38	0.00	51,293.00	552,924.38
Taxes Receivable	1120	0.00	0.00	0.00	0.00
Accounts Receivable	1130	276,411.72	0.00	71,967.00	348,378.72
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	6,125.00	6,125.00
Due from Other Agencies	1220	802,715.24	0.00	0.00	802,715.24
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	107,900.30	0.00	0.00	107,900.30
Prepaid Items	1230	0.00	0.00	2,486.00	2,486.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	149,277.00	149,277.00
Less Accumulated Depreciation	1329	0.00	0.00	(140,695.00)	(140,695.00)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	2,282,554.00	0.00	114,177.00	2,396,731.00
Less Accumulated Depreciation	1349	(1,096,511.00)	0.00	(60,226.00)	(1,156,737.00)
Motor Vehicles	1350	94,721.00	0.00	0.00	94,721.00
Less Accumulated Depreciation	1359	(69,903.00)	0.00	0.00	(69,903.00)
Property Under Capital Leases	1370	1,788,385.00	0.00	0.00	1,788,385.00
Less Accumulated Depreciation	1379	(485,423.00)	0.00	0.00	(485,423.00)
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		2,513,823.00	0.00	62,533.00	2,576,356.00
<b>Total Assets</b>		<b>4,921,579.85</b>	<b>0.00</b>	<b>1,036,582.00</b>	<b>5,958,161.85</b>
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	0.00	0.00	40,049.00	40,049.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	74,836.42	0.00	5,348.00	80,184.42
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	314,469.04	0.00	0.00	314,469.04
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011 13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	76,719.00	0.00	0.00	76,719.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	1,036,440.00	0.00	0.00	1,036,440.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>1,502,464.46</b>	<b>0.00</b>	<b>45,397.00</b>	<b>1,547,861.46</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	2770	2,846,360.39	0.00	0.00	2,846,360.39
<i>Restricted For:</i>					
Categorical Carryover Programs	2710	0.00	0.00	0.00	0.00
Food Service		0.00	0.00	0.00	0.00
Debt Service	2750	0.00	0.00	0.00	0.00
Capital Projects		0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	401,127.00	401,127.00
Unrestricted		572,755.00	0.00	590,058.00	1,162,813.00
<b>Total Net Assets</b>		<b>3,419,115.39</b>	<b>0.00</b>	<b>991,185.00</b>	<b>4,410,300.39</b>
<b>Total Liabilities and Net Assets</b>		<b>4,921,579.85</b>	<b>0.00</b>	<b>1,036,582.00</b>	<b>5,958,161.85</b>

The accompanying notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 MAJOR AND NONMAJOR COMPONENT UNITS  
 First Coast Technical College (FCTC)  
 For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,628,675.69	1,792,476.54	869,408.99	0.00	(1,966,790.16)
Pupil Personnel Services	6100	2,695,519.45	712,573.35	570,722.84	0.00	(1,412,223.26)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	472,277.14	0.00	0.00	0.00	(472,277.14)
Facilities Acquisition and Construction	7400	332,851.31	0.00	0.00	0.00	(332,851.31)
Fiscal Services	7500	649,872.82	196.80	0.00	0.00	(649,676.02)
Food Services	7600	171,321.45	116,968.05	0.00	0.00	(54,353.40)
Central Services	7700	62,284.50	0.00	0.00	0.00	(62,284.50)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,203,416.73	0.00	0.00	0.00	(1,203,416.73)
Maintenance of Plant	8100	347,364.71	0.00	0.00	514,250.00	166,885.29
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	294,643.80	269,729.93	0.00	0.00	(24,913.87)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>10,858,227.60</b>	<b>2,891,944.67</b>	<b>1,440,131.83</b>	<b>514,250.00</b>	<b>(6,011,901.10)</b>

**General Revenues:***Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers****Change in Net Assets**

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
0.00
0.00
3,840.98
6,340,597.51
0.00
0.00
0.00
6,344,438.49
332,537.39
3,086,578.00
3,419,115.39

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS

Major Component Unit Name

For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.



DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 MAJOR AND NONMAJOR COMPONENT UNITS  
 TOTAL NONMAJOR COMPONENT UNITS  
 For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	438,895.00	0.00	0.00	0.00	(438,895.00)
Pupil Personnel Services	6100	515,719.00	0.00	615,481.00	0.00	99,762.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	2,524.00	0.00	0.00	0.00	(2,524.00)
Instructional Staff Training Services	6400	1,400.00	0.00	0.00	0.00	(1,400.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	10.00	0.00	0.00	0.00	(10.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	112,773.00	0.00	0.00	0.00	(112,773.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	46,470.00	0.00	0.00	0.00	(46,470.00)
Food Services	7600	22,132.00	0.00	0.00	0.00	(22,132.00)
Central Services	7700	15,072.00	0.00	7,333.00	0.00	(7,739.00)
Pupil Transportation Services	7800	889.00	0.00	0.00	0.00	(889.00)
Operation of Plant	7900	154,790.00	0.00	0.00	0.00	(154,790.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	3,945.00	0.00	0.00	0.00	(3,945.00)
Unallocated Depreciation/Amortization Expense*		48,572.00				(48,572.00)
<b>Total Component Unit Activities</b>		<b>1,363,191.00</b>	<b>0.00</b>	<b>622,814.00</b>	<b>0.00</b>	<b>(740,377.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
911,956.00
1,324.00
333.00
0.00
0.00
0.00
913,613.00
173,236.00
817,949.00
991,185.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
TOTAL COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	5,067,570.69	1,792,476.54	869,408.99	0.00	(2,405,685.16)
Pupil Personnel Services	6100	3,211,238.45	712,573.35	1,186,203.84	0.00	(1,312,461.26)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	2,524.00	0.00	0.00	0.00	(2,524.00)
Instructional Staff Training Services	6400	1,400.00	0.00	0.00	0.00	(1,400.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	10.00	0.00	0.00	0.00	(10.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	585,050.14	0.00	0.00	0.00	(585,050.14)
Facilities Acquisition and Construction	7400	332,851.31	0.00	0.00	0.00	(332,851.31)
Fiscal Services	7500	696,342.82	196.80	0.00	0.00	(696,146.02)
Food Services	7600	193,453.45	116,968.05	0.00	0.00	(76,485.40)
Central Services	7700	77,356.50	0.00	7,333.00	0.00	(70,023.50)
Pupil Transportation Services	7800	889.00	0.00	0.00	0.00	(889.00)
Operation of Plant	7900	1,358,206.73	0.00	0.00	0.00	(1,358,206.73)
Maintenance of Plant	8100	347,364.71	0.00	0.00	514,250.00	166,885.29
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	294,643.80	269,729.93	0.00	0.00	(24,913.87)
Interest on Long-term Debt	9200	3,945.00	0.00	0.00	0.00	(3,945.00)
Unallocated Depreciation/Amortization Expense*		48,572.00				(48,572.00)
<b>Total Component Unit Activities</b>		<b>12,221,418.60</b>	<b>2,891,944.67</b>	<b>2,062,945.83</b>	<b>514,250.00</b>	<b>(6,752,278.10)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items, and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
911,956.00
5,164.98
6,340,930.51
0.00
0.00
0.00
7,258,051.49
505,773.39
3,904,527.00
4,410,300.39

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

➤ **Reporting Entity**

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The St. Johns County School District is considered part of the Florida system of public education. The governing body of the school district is the St. Johns County District School Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the School Board. Geographic boundaries of the District correspond with those of St. Johns County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District School Board's reporting entity:

- **Blended Component Unit** - The St. Johns County School Board Leasing Corporation (Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 7. Due to the substantive economic relationship between the St. Johns County District School Board and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.
- **Discretely Presented Component Units** - The component unit columns in the government-wide financial statements include the financial data of the District's three component units as follows:

The St. Johns County Education Foundation, Inc. (Foundation), is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest, and administer property and to make expenditures to and for the benefit of public prekindergarten through twelfth grade education in St. Johns County. The nature and significance of its relationship with the District requires that the Foundation be considered a component unit.

The ABLE School, Inc., a charter school established pursuant to Section 1002.33, Florida Statutes, and the First Coast Technical Institute, Inc., d/b/a First Coast Technical College, a charter technical career center established pursuant to Section 1002.34, Florida Statutes, are organized as separate not-for-profit corporations pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act. The charter school and the charter technical career

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center operate under charters approved by their sponsor, the St. Johns County District School Board. The charter school and the charter technical career center are considered to be component units of the District since they are fiscally dependent on the District for their support. The District considers First Coast Technical College to be a major component unit based on its significance relative to the total discreetly presented component units and based on its nature and significance to the District. The financial data reported on the accompanying statements for the Foundation, the charter school, and the charter technical career center was derived from a compilation of their financial statements for the fiscal year ended June 30, 2010.

The District also considered its charter school operated by The ARC of the St. Johns, Inc., for inclusion in its reporting entity; however, because The ARC of the St. Johns, Inc., is a component unit of a nongovernmental not-for-profit organization, it does not meet the criteria for inclusion as a District component unit. The charter school's financial statements were audited by an independent certified public accountant and are filed in the District's administrative offices.

➤ **Basis of Presentation**

Government-wide Financial Statements - Government-wide financial statements, including the statement of net assets and the statement of activities, present information about the School District as a whole. These statements include the nonfiduciary financial activity of the primary government and its component units.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to all functions, while remaining depreciation expense is reported as unallocated.

Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements, except interfund services provided and used.

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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wide financial statements, reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – ARRA Economic Stimulus / Stabilization Funds – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act (ARRA).
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the certificates of participation.
- Capital Projects - Local Capital Improvement Fund - to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, and debt service payments on capital leases for relocatable school buildings.
- Capital Projects – Other Capital Projects Fund - to account mainly for the financial resources received from local impact fees, certificates of participation proceeds, and other miscellaneous sources to be used for educational capital outlay needs, including new construction and renovation and remodeling projects.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's self-insured health and hospitalization programs, which include medical, dental, and vision plans, and the District's self-insured workers' compensation program.
- Agency Funds – to account for resources of the school internal funds which are used to administer moneys collected at the several schools in connection with school, student athletic, class, and club activities.

➤ **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the



**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. For Federal, State and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, postemployment healthcare benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The Proprietary Funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the internal service funds are charges to the District and employees for health, dental, vision, and workers' compensation insurance premiums. The principal operating expenses include insurance claims, insurance premiums for excess insurance and employee disability purchased insurance coverages, and administrative expenses and fees. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The ABLE School, Inc., a charter school, and the First Coast Technical Institute, Inc., a charter technical career center, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

The St. Johns County Education Foundation, Inc., shown as a discretely presented component unit, is accounted for under the not-for-profit basis of accounting and uses the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes. The statement of cash flows considers cash as those accounts used as demand deposit accounts.



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Investments consist of amounts placed in State Board of Administration Debt Service accounts for investment of debt service moneys and those made locally. Investments made locally consist of amounts placed in a money market mutual fund under a trust agreement in connection with certificates of participation financing arrangements and are reported at fair value.

Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

➤ **Restricted Investments**

Certain invested assets held by a trustee under a trust agreement, in the name of the District, in connection with certificates of participation financing arrangements are classified as restricted assets on the statement of net assets because they are set aside for repayment of maturing debt as required by applicable debt covenants. These assets are restricted for the repayment of certificates of participation principal and interest, most of which are payable on July 1, 2010, and reported as current liabilities on the statement of net assets.

➤ **Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at last invoice price, which approximates the first-in, first-out basis, except that United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures and Equipment	3 - 15 years
Motor Vehicles	5 - 10 years
Property Under Capital Lease	10 years
Audio Visual Materials and Computer Software	5 years

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e. paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements.

Changes in long-term liabilities for the current fiscal year are reported in a subsequent note.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of five months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

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The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved in the governmental fund financial statements for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department.

A schedule of revenue from State sources for the current fiscal year is presented in a subsequent note.

➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the St. Johns County Property Appraiser, and property taxes are collected by the St. Johns County Tax Collector.

The School Board adopted the 2009 tax levy on September 8, 2009. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the St. Johns County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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➤ **Educational Impact Fees**

St. Johns County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1987. This ordinance has been amended from time to time, most recently in March 2005, when Ordinance No. 2005-27 established, in part, revised rates to be collected. The fees can only be used to acquire, construct, expand, and equip the educational sites and educational capital facilities necessitated by new development and to pay for certain collection and legal defense costs. Because the educational impact fee is similar to a capital-type special assessment, it is reported as program revenue in the government-wide statements.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

**2. BUDGETARY COMPLIANCE AND ACCOUNTABILITY**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g. salaries, purchased services, and capital outlay) within each activity (e.g. instructions, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

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**3. INVESTMENTS**

As of June 30, 2010, the District has the following investments and maturities:

Investment	Maturities	Fair Value
Dreyfus Treasury Prime Cash Management (1)	53 Day Average	\$ 12,616,816.88
State Board of Administration Debt Service Accounts	6 Months	224,803.14
Total Investments, Primary Government		<u>\$ 12,841,620.02</u>

Notes: (1) These investments are held under a trust agreement in connection with the Certificates of Participation, Series 2003A and 2006 financing agreements (see Note 7).

**Interest Rate Risk**

- The District's investment policy authorizes investment of temporarily idle funds to earn the maximum return for the period available. The policy also indicates a high priority shall be placed on the safety and liquidity of the funds. The trust agreement in connection with certificates of participation financing arrangements does not specifically limit investment maturities as a means of managing its exposure to fair value losses from increasing interest rates. The Dreyfus Treasury Prime Cash Management money market mutual fund used by the trustee is designed to maintain a \$1 per share net asset value and provide immediate liquidity to meet cash flow needs.

**Credit Risk**

- Section 218.415(17), Florida Statutes, limits investments to the State Board of Administration Local Government Surplus Funds Trust Fund Investment Pool, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act, as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency; investments in interest-bearing time deposits to qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy does not further limit its investment choices.
- As of June 30, 2010, the District's investments in the Dreyfus Treasury Prime Cash Management Fund is rated AAAM by Standard & Poor's and Aaa by Moody's Investors Service.
- The District's investments in SBA Debt Service accounts are to provide for debt service payments on bond debt issued by the State Board of Education for the benefit of the District. The District relies on policies developed by SBA for managing credit risk for this account.

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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**4. CHANGES IN CAPITAL ASSETS**

Changes in capital assets are presented in the table below:

	Balance 7/1/2009	Additions	Deletions	Balance 6/30/2010
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 32,206,210.33	\$ 2,277,500.00	\$ -	\$ 34,483,710.33
Construction in Progress	273,680.50	3,713,735.02	3,377,390.72	610,024.80
Total Capital Assets Not Being Depreciated	32,479,890.83	5,991,235.02	3,377,390.72	35,093,735.13
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	24,699,194.46	96,111.00	-	24,795,305.46
Buildings and Fixed Equipment	550,130,842.60	5,915,766.54	-	556,046,609.14
Furniture, Fixtures, and Equipment	29,320,903.15	1,601,365.17	2,149,137.58	28,773,130.74
Motor Vehicles	15,430,461.71	1,688,626.00	444,570.58	16,674,517.13
Property Under Capital Lease	667,231.00	-	-	667,231.00
Audio - Visual Materials	8,658.90	-	1,247.69	7,411.21
Computer Software	4,349,150.63	380,933.26	424,857.07	4,305,226.82
Total Capital Assets Being Depreciated:	624,606,442.45	9,682,801.97	3,019,812.92	631,269,431.50
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	11,900,831.87	585,359.36	-	12,486,191.23
Buildings and Fixed Equipment	104,410,466.24	10,485,810.39	-	114,896,276.63
Furniture, Fixtures, and Equipment	23,097,811.53	2,522,156.57	2,149,137.58	23,470,830.52
Motor Vehicles	8,193,230.80	1,138,115.51	444,570.58	8,886,775.73
Property Under Capital Lease	400,338.62	61,162.84	-	461,501.46
Audio - Visual Materials	7,851.61	475.74	1,247.69	7,079.66
Computer Software	3,956,187.71	211,379.19	424,857.07	3,742,709.83
Total Accumulated Depreciation	151,966,718.38	15,004,459.60	3,019,812.92	163,951,365.06
Total Capital Assets Being Depreciated, Net	472,639,724.07	(5,321,657.63)	-	467,318,066.44
Governmental Activities Capital Assets, Net	\$ 505,119,614.90	\$ 669,577.39	\$ 3,377,390.72	\$ 502,411,801.57



**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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The class of property under capital lease is presented in Note 6.

Depreciation expense was charged to functions as follows:

Function	Amount
Governmental Activities	
Pupil Transportation Services	\$ 1,138,115.51
Instruction	\$ 136,683.18
Pupil Personnel Services	\$ 1,939.72
Instructional Media Services	\$ 12,569.39
Instruction & Curriculum Dev Services	\$ 2,547.16
Instructional Staff Training Services	\$ 4,740.28
Instruction Related Technology	\$ 2,186.46
School Board	\$ 58.11
General Administration	\$ 156.14
School Administration	\$ 5,167.39
Facilities Acquisition & Construction	\$ 11,537,079.74
Fiscal Services	\$ 884.84
Food Services	\$ 69,628.35
Central Services	\$ 4,401.34
Operation of Plant	\$ 5,572.98
Maintenance of Plant	\$ 8,841.42
Administrative Technology Services	\$ 37,337.67
Community Services	\$ 51,681.21
Unallocated	1,984,868.71
Total Depreciation Expenses - Governmental Activities	<u>\$ 15,004,459.60</u>

**5. *INSTALLMENT-PURCHASE PAYABLE***

The Board entered into an installment-purchase agreement dated August 19, 2009, to purchase instructional materials costing \$1,200,184.38. The payments related to this purchase are interest-free. Remaining payments are payable annually through July 31, 2012. Future minimum installment-purchase payments as of June 30 are as follows:

Fiscal Year Ending June 30	Principal
2012	<u>480,063.32</u>
Total Minimum Installment-Purchase Payments	<u>\$ 480,063.32</u>

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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**6. OBLIGATION UNDER CAPITAL LEASE**

The Board entered into a Master Governmental Equipment Lease Financing Agreement with a local financial institution on April 12, 2004, to finance the purchase of portable buildings under provisions of Section 1013.15, Florida Statutes. The District borrowed \$667,231 at a stated interest rate of 4.22 percent. Payments are payable monthly through April 16, 2014. Future minimum capital lease payments and the present value of the minimum lease payments as of June 30 are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2011	81,904.44	71,054.79	10,849.65
2012	81,904.44	74,111.98	7,792.46
2013	81,904.44	77,300.72	4,603.72
2014	68,253.70	66,952.26	1,301.44
Total Lease Payments	<u>\$ 313,967.02</u>	<u>\$ 289,419.75</u>	<u>\$ 24,547.27</u>

**7. CERTIFICATES OF PARTICIPATION**

Certificates of Participation at June 30, 2010, are as follows:

<u>Series</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Lease Term Maturity</u>	<u>Original Amount</u>
Series 2003A	\$ 14,055,000	2.90 - 4.10	2018	\$ 23,230,000
Series 2006	<u>115,155,000</u>	3.75 - 5.25	2021	145,000,000
Total Certificates of Participation	<u>\$ 129,210,000</u>			

The District entered into a master financing arrangement on November 15, 2003, characterized as a lease purchase agreement, with the St. Johns County School Board Leasing Corporation (Corporation) whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance of certificates of participation to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangement, the District has given ground leases on District properties to the Corporation, with a rental fee of \$10 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the properties included under the Ground Lease Agreements for the benefit of the securers of the certificates for the remaining term of the ground leases or until the certificates are paid in full.

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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A summary of the lease terms are as follows:

<u>Certificates</u>	<u>Lease Term</u>
Series 2003A	Earlier of date paid in full or July 1, 2023
Series 2006	Earlier of date paid in full or July 1, 2021

The District properties included in the ground leases under these arrangements include:

<u>Certificates</u>	<u>Description of Properties</u>
Series 2003A	Construction of Timberlin Creek Elementary School and South Woods Elementary School
Series 2006	Construction of Wards Creek Elementary School, Pacetti Bay Middle School, a Ninth Grade Center at the Existing Bartram Trail High School, Ponte Vedra High School, and Creekside High School

The lease payments are payable by the District, semiannually, on July 1 and January 1, and must be remitted by the District as of the 15<sup>th</sup> day of the month preceding the payment dates. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 15,646,546	\$ 9,940,000	\$ 5,706,546
2012	\$ 15,643,216	\$ 10,345,000	\$ 5,298,216
2013	\$ 15,648,906	\$ 10,805,000	\$ 4,843,906
2014	\$ 15,650,007	\$ 11,230,000	\$ 4,420,007
2015	\$ 15,645,156	\$ 11,670,000	\$ 3,975,156
2016-2020	\$ 74,087,409	\$ 62,250,000	\$ 11,837,409
2021	\$ 13,568,600	\$ 12,970,000	\$ 598,600
Total Minimum Lease Payments	<u>\$ 165,889,840</u>	<u>\$ 129,210,000</u>	<u>\$ 36,679,840</u>

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
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**8. BONDS PAYABLE**

Bonds payable at June 30, 2010, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To
State School Bonds:			
Series 2003A	435,000	3.00 - 4.25	2023
Series 2004A	620,000	3.350 - 4.625	2024
Series 2005A	220,000	4.0 - 5.0	2025
Series 2005B, Refunding	3,615,000	5.0	2020
Series 2006A	450,000	4.000 - 4.625	2026
Series 2008A	1,370,000	3.50 - 5.00	2028
Series 2009A, Refunding	835,000	2.0 - 5.0	2019
Series 2009A, New Money	615,000	2.0 - 5.0	2029
Total Bonds Payable	<u>\$ 8,160,000</u>		

The various bonds were issued to finance capital outlay projects of the District. The following is a description of bonded debt issues:

➤ **State School Bonds**

These bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

➤ **District General Obligation Bonds**

General Obligation Refunding Bonds, Series 2003, are authorized by Sections 132.33 through 132.47, Florida Statutes, and other applicable provisions of law, and secured by a pledge of property taxes levied pursuant to Chapter 1011, Florida Statutes.

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Annual requirements to amortize all bonded debt outstanding as of June 30, 2010, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
State School Bonds:			
2011	\$ 941,627.50	\$ 560,000.00	\$ 381,627.50
2012	952,122.50	595,000.00	357,122.50
2013	955,060.00	625,000.00	330,060.00
2014	961,428.75	660,000.00	301,428.75
2015	945,053.75	675,000.00	270,053.75
2016-2020	3,889,985.00	3,050,000.00	839,985.00
2021-2025	1,645,093.75	1,315,000.00	330,093.75
2026-2029	747,418.75	680,000.00	67,418.75
Total State School Bonds	<u>\$ 11,037,790.00</u>	<u>\$ 8,160,000.00</u>	<u>\$ 2,877,790.00</u>

**9. DEFEASED DEBT**

The Florida Department of Education issued Capital Outlay Refunding Bonds, Series 2009A, dated August 15, 2009, with an average interest rate of 4.18 percent, to advance-refund callable portions of the District's State School Bonds, Series 1999A. The Refunding Bonds are being issued to advance-refund the \$980,000 principal amount of the District's State School Bonds, Series 1999A, that mature on or after January 1, 2019. The District's pro rata share of net proceeds totaling \$1,003,470.05 (after deduction of \$8,353.75 by the Florida Department of Education for the District's pro rata share of underwriting fees, insurance, and other issuance costs) was placed in an irrevocable trust to provide for future debt service payments. As a result, State School Bonds, Series 1999A, totaling \$980,000, are considered to be in-substance defeased and the liability for these bonds has been removed from the government-wide financial statements.

The Series 2009A bonds were issued to reduce the total debt service payments over the next 9 years by approximately \$1,254,087.50 and to obtain an economic gain (difference between present value of the debt service payments on the old and new debt) of \$73,525.45.

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**10. CHANGES IN GENERAL LONG-TERM LIABILITIES**

The following is a summary of changes in general long-term liabilities:

Description	Balance 7/1/09	Additions	Deductions	Balance 6/30/10	Due in One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Estimated Insurance Claims Payable	\$ 2,289,970.00	\$ -	\$ 1,145,086.00	\$ 1,144,884.00	\$ 385,888.06
Obligation Under Capital Lease	357,543.48	-	68,123.73	289,419.75	71,054.79
Installment-Purchase Payable	-	1,200,184.38	720,121.06	480,063.32	-
Bonds Payable	11,985,000.00	1,540,000.00	5,365,000.00	8,160,000.00	560,000.00
Certificates of Participation Payable	138,795,000.00	-	9,585,000.00	129,210,000.00	9,940,000.00
Compensated Absences Payable	20,660,867.98	1,656,496.42	1,846,470.64	20,470,893.76	1,846,470.64
Postemployment Health Care Benefits Payable	19,964,982.00	10,757,080.00	1,732,745.00	28,989,317.00	-
Total Governmental Activities	<u>\$ 194,053,363.46</u>	<u>\$ 15,153,760.80</u>	<u>\$ 20,462,546.43</u>	<u>\$ 188,744,577.83</u>	<u>\$ 12,803,413.49</u>

Internal service funds predominately serve the governmental funds and, accordingly, long-term liabilities of those funds are included in the governmental activities. The estimated insurance claims are generally liquidated with resources of the Workers' Compensation Liability Program Internal Service Fund. For the governmental activities, compensated absences are generally liquidated with resources of the General Fund, and postemployment healthcare benefits are generally liquidated with resources of the General Fund and special revenue funds.

**11. RESERVE FOR ENCUMBRANCES**

Appropriations in governmental fund are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be reserved at fiscal year-end to report an amount likely to be expended from the 2010-11 fiscal year budget as a result of purchase orders outstanding at June 30, 2010.



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**12. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major:		
General	\$ 599,396.82	\$ 34,000.00
Nonmajor Governmental		500,776.39
Agency		64,620.43
Total	<u>\$ 599,396.82</u>	<u>\$ 599,396.82</u>

Interfund balances generally arise due to expenditures being adjusted between funds. The interfund amounts represent temporary loans from one fund to another and are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major:		
General	\$ 8,394,973.49	\$ 317,050.20
Debt Service - Other Debt Service	15,658,100.09	\$ 162,315.13
Capital Projects:		
Local Capital Improvement		\$ 23,419,798.09
Other Capital Projects	162,315.13	
Nonmajor Governmental	317,050.20	633,275.49
Total	<u>\$ 24,532,438.91</u>	<u>\$ 24,532,438.91</u>

Interfund transfers represent permanent transfers of moneys between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments, property insurance premiums, and to fund certain expenditures of the District’s facilities, information technology, and maintenance departments. The transfer out of the nonmajor governmental fund was to reimburse the General Fund for expenses related to school food service operations. The transfer out of General Fund to the nonmajor governmental fund was to allocate program income attributable to the District’s exclusive beverage contract to the food service program. The transfer out of the Debt Service – Other Debt Service Fund to the Capital Projects – Other Capital Projects Fund was to utilize interest earnings for construction projects.

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**13. SCHEDULE OF STATE REVENUE SOURCES**

The following is a schedule of the District's State revenue for the 2009-10 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 19,862,210.00
Categorical Educational Program - Class Size Reduction	\$ 31,340,215.00
Transportation	\$ 7,110,044.00
Instructional Materials	\$ 2,563,766.00
School Recognition	\$ 1,704,054.00
Florida Teachers Lead	\$ 382,348.00
Other Categorical Educational Programs	\$ 516,056.93
Gross Receipts Tax (Public Education Capital Outlay)	\$ 362,703.00
Workforce Development	\$ 5,665,416.20
Discretionary Lottery Funds	\$ 83,726.00
Pari Mutuel	\$ 206,750.00
Motor Vehicle License Tax (Capital Outlay & Debt Service)	\$ 1,148,097.54
Mobile Home License Tax	\$ 64,801.58
Food Service Supplement	\$ 70,240.00
Miscellaneous	\$ 249,317.63
Total	<u>\$ 71,329,745.88</u>

Accounting policies relating to certain State revenue sources are described in Note 1.

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**14. PROPERTY TAXES**

The following is a summary of millages and taxes levied, budgeted, and collected on the 2009 tax roll for the 2009-2010 fiscal year:

	Millages	Taxes		
		Levied	Budgeted (1) (2)	Collected (2)
<b>GENERAL FUND</b>				
Nonvoted School Tax:				
Required Local Effort	5.303	\$ 115,280,364.00	\$ 111,085,039.00	\$ 111,085,039.00
Basic Discretionary Local Effort	0.748	16,260,623.00	15,668,793.00	15,668,793.00
Supplemental Discretionary Local Effort	0.250	5,434,700.00	5,236,896.00	5,236,896.00
<b>CAPITAL PROJECTS FUNDS</b>				
Nonvoted Tax:				
Local Capital Improvements	1.500	32,608,202.00	31,421,376.00	31,421,376.00
Total	7.801	\$ 169,583,889.00	\$ 163,412,104.00	\$ 163,412,104.00

Notes: (1) The District budgets about 95 percent of the taxes levied to allow for taxes that will not be collected as a result of early payment discounts, changes in property value assessments, and various other factors.

(2) The budgeted and collected columns do not include delinquent tax receipts reported as revenue in the 2009-10 fiscal year to satisfy prior years' unpaid taxes.

**15. FLORIDA RETIREMENT SYSTEM**

All regular employees of the District are covered by the State-administered Florida Retirement System (FRS). The FRS is primarily a State-administered, cost-sharing, multiple-employer, defined benefit retirement plan (Plan). Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of FRS. FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined benefit pension plan (Plan), a Deferred Retirement Option Program (DROP), and a defined contribution plan, referred to as the Public Employee Optional Retirement Program (PEORP).

Benefits in the Plan vest at six years of service. All vested members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, and death benefits and annual cost-of-living adjustments.

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DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in PEORP in lieu of the Plan. District employees participating in DROP are not eligible to participate in PEORP. Employer contributions are defined by law; however, the ultimate benefit depends in part on the performance of investment funds. PEORP is funded by employer contributions that are based on salary and membership class (Regular, Elected County Officers, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in PEORP vest after one year of service. There were 479 District participants during the 2009-10 fiscal year. Required contributions made to PEORP totaled \$1,534,070.62.

***FRS Retirement Contribution Rates***

The Florida Legislature establishes, and may amend, contribution rates for each membership class of FRS. During the 2009-10 fiscal year, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0.00	10.77
Florida Retirement System, Elected County Officers	0.00	18.64
Florida Retirement System, Senior Management Service	0.00	14.75
Deferred Retirement Option Program-Applicable to Members from All of the Above Classes	0.00	12.25
Drop Terminated in EOC	0.00	1.11
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes (A) Employer rates include 1.11 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.05 percent for administrative costs of the PEORP.

(B) Contribution rates are dependent upon the retirement class in which reemployed. As of July 1, 2010, contribution rates for all retirement classes are the same upon reemployment which is 1.11.

The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions for the fiscal years ended June 30, 2008, June 30, 2009, and June 30, 2010, totaled \$12,928,909.12, \$12,301,221.90, and \$12,335,849.53 respectively, which were equal to the required contributions for each fiscal year.

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The financial statements and other supplementary information of FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained from the Florida Department of Financial Services. Also, an annual report on FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement.

**16. SPECIAL TERMINATION BENEFITS**

The Board provides for the payment of special retirement benefits to qualifying employees as follows:

- The Board provides for the payment of a special retirement incentive to administrative, managerial, and confidential employees hired prior to January 2, 2002. The incentive is equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is greater, provided that the employee retires by the end of the first fiscal year of eligibility. Employees hired on or after January 2, 2002, are not eligible for the retirement incentive, and employees hired before that date and reclassified from another category are eligible for an incentive equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is less, provided that the employee retires by the end of the first fiscal year of eligibility.
- The Board's collective bargaining agreement with the St. Johns Education Association provides for the payment of a special retirement incentive of 30 percent of final salary or \$10,000, whichever is greater, for instructional employees who retire with a minimum of 10 years of service, provided that the employee retires by the end of the first fiscal year of eligibility.
- The Board's collective bargaining agreement with the St. Johns School Support Association provides for the payment of special retirement benefits to noninstructional employees upon retirement of \$3,000 for employees with 15 years of service and an additional \$250 for each year of service beyond 15 years, up to a maximum of 30 years of service.

In addition to payments for accrued leave and regular termination benefits, the District reported expenditures for special termination benefits totaling \$1,033,889 during the 2009-10 fiscal year.

**17. POSTEMPLOYMENT HEALTH CARE BENEFITS**

**Plan Description.** The Postemployment Health Care Benefits Plan is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District or its major component unit, First Coast Technical College, and eligible dependents, may continue to participate in the District's self-insured health and hospitalization plan for medical, prescription drug, dental, and vision coverages. The District subsidizes the premium rates paid by retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Additionally,

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certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate than active employees. Benefits under the plan are provided for a fixed number of years determined at the time of retirement based on the number of years worked for the District. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The Postemployment Healthcare Benefits Plan does not issue a stand-alone report and is not included in the report of a Public Employee Retirement System or another entity.

**Funding Policy.** Contribution requirements of the District and plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual other postemployment benefits (OPEB) cost or the net OPEB obligation, and the Plan is financed on a pay-as-you-go basis. For the 2009-10 fiscal year, 337 retirees received postemployment healthcare benefits. The District provided required contributions of \$1,732,745 toward the annual OPEB cost, comprised of benefit payments made on behalf of retirees for claims expenses (net of excess insurance), administrative expenses, and excess insurance premiums, and net of retiree contributions totaling \$1,464,499. Retiree contributions represent 1 percent of covered payroll.

**Annual OPEB Cost and Net OPEB Obligation.** The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation for postemployment healthcare benefits.

<u>Description</u>	<u>Amount</u>
Normal Cost (service cost for one year)	\$ 6,121,929
Amortization of Unfunded Actuarial Accrued Liability	4,396,137
Interest on Normal Cost and Amortization	<u>208,299</u>
Annual Required Contribution	10,726,365
Interest on Net OPEB Obligation	798,599
Adjustment to Annual Required Contribution	<u>(767,884)</u>
Annual OPEB Cost (Expense)	10,757,080
Contribution Toward the OPEB Cost	<u>(1,732,745)</u>
Increase in Net OPEB Obligation	9,024,335
Net OPEB Obligation, Beginning of Year	<u>19,964,982</u>
Net OPEB Obligation, End of Year	<u><u>\$ 28,989,317</u></u>



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The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2010, and the preceding two years, were as follows:

Fiscal Year	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2007-08	9,440,374	2,052,649	21.7%	13,659,107
2008-09	8,063,178	1,757,303	21.8%	19,964,982
2009-10	10,757,080	1,732,745	16.1%	28,989,317

**Funded Status and Funding Progress.** As of January 1, 2009, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$112,079,956, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$112,079,956, and a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$121,342,166 for the 2009-10 fiscal year, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 92.4 percent. The District's funded status and funding progress covering the last three valuation dates are presented in Exhibit D-2 as required supplementary information.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's January 1, 2009, OPEB actuarial valuation used the entry age normal cost actuarial method to estimate the unfunded actuarial liability and the 2009-10 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 4 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also included a payroll growth rate of 4 percent per year, and an annual healthcare cost trend rate of 9 percent, reduced by 0.5 percent per year, to an ultimate rate of 5 percent after eight years. The unfunded actuarial accrued liability is being

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amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2010, was 25 years.

**18. CONSTRUCTION CONTRACT COMMITMENTS**

The following is a summary of major construction contract commitments remaining at fiscal year-end:

Project	Contract Amount	Completed To Date	Balance Committed
Mill Creek Elementary Expansion			
Architect	\$ 268,800.00	\$ 205,927.68	\$ 62,872.32
Contractor	3,289,000.00	172,815.98	3,116,184.02
Subtotal	3,557,800.00	378,743.66	3,179,056.34
Hickory Creek Elementary Expansion			
Architect	\$ 138,915.00	\$ 104,186.25	\$ 34,728.75
Contractor	1,749,000.00	77,836.00	1,671,164.00
Subtotal	1,887,915.00	182,022.25	1,705,892.75
Osceola Elementary Expansion			
Architect	\$ 181,125.00	\$ 19,018.13	\$ 162,106.87
Subtotal	181,125.00	19,018.13	162,106.87
Total	\$ 5,626,840.00	\$ 579,784.04	\$ 5,047,055.96

**19. RISK MANAGEMENT PROGRAMS**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The St. Johns County District School Board has established self-insurance programs for its employee health and hospitalization and its workers' compensation liability coverage. For workers' compensation and most of its other insurance coverage, effective July 1, 2008, the Board became a member of the Florida School Board Insurance Trust (Trust) under which several district school boards have established a combined limited self-insurance program for property protection, general liability, automobile liability, workers' compensation, money and securities, employee fidelity and faithful performance, boiler and machinery, and other coverage deemed necessary by the members of the Trust. Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Trust is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. If a member district withdraws or terminates participation in the Trust, and its claims exceed loss fund contributions from premiums paid, the Trust may request additional funds or return the open claims to the member district. The Board of Directors for the Trust is mainly composed of board members and a district level business officer selected from participating districts.

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The District's health and hospitalization self-insurance program, which includes medical, dental, and vision coverage, is being provided on a self-insured basis up to specified limits. The District has entered into an agreement with an insurance company to provide specific excess coverage of claim amounts above \$175,000 per insured per year, with a maximum lifetime benefit for medical claims of \$5,000,000 per insured. The program's administrator has been approved by the Florida Department of Financial Services, Office of Insurance Regulation. The funds for these coverages were established in accordance with Chapter 112, Florida Statutes. The program is administered through the Internal Service Funds. Contributions to the program were made by the St. Johns County District School Board and the First Coast Technical College, and by covered current and former employees and retirees of the Board and the First Coast Technical College.

A liability in the amount of \$3,113,560 was actuarially determined to cover estimated incurred, but not reported, insurance claims payable at June 30, 2010, and is reported net of excess insurance recoverable on unpaid claims.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's health and hospitalization self-insurance program:

	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2008-09	2,923,148.00	25,108,815.94	(25,060,848.94)	2,971,115.00
2009-10	2,971,115.00	28,185,449.52	(28,043,004.52)	3,113,560.00

The Board established a self-insurance program to provide workers' compensation coverage for its employees for claims incurred prior to June 30, 2008. The District's liability was limited by excess insurance to \$250,000 per occurrence, depending on the year of occurrence, and by aggregate excess insurance per plan year ranging from \$1,000,000 to \$3,818,988, except for the 2004-05 plan year for which aggregate excess insurance was not purchased. For claims incurred on or after July 1, 2008, the District's workers' compensation coverage was administered by the Trust.

A workers' compensation program liability of \$1,144,884 was actuarially determined to cover the District's liability at June 30, 2010 (for plan years ending prior to June 30, 2009), and is reported net of excess insurance recoverable on unpaid claims.

The District experienced a decrease in outstanding losses between June 30, 2009 and 2010 valuations, which contributed to a decrease in the District's claims liability at June 30, 2010. The following schedule represents the changes in the liability for the past two fiscal years for the District's workers' compensation program:

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	Beginning-of- Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2008-09	2,711,000.00	238,718.50	(659,748.50)	2,289,970.00
2009-10	2,289,970.00	(759,197.94)	(385,888.06)	1,144,884.00

Settled claims resulting from the risks described above have not exceeded commercial coverage in any of the past three fiscal years.

**20. INTERNAL SERVICE FUNDS**

The following is a summary of financial information as reported in the Internal Service Funds for the 2009-10 fiscal year:

	Self-Insurance Funds				Total
	Health and Hospitalization			Workers' Compensation Liability Insurance	
	Group Medical Insurance	Group Dental Insurance	Group Vision Insurance		
Total Assets	\$ 8,646,539.72	\$ 1,757,678.79	\$ 552,532.87	\$ 5,236,996.19	\$ 16,193,747.57
Liabilities and Net Assets:					
Accounts Payable	\$ 2,723,381.50	\$ 142,168.24	\$ 38,568.87	\$ 10,626.37	\$ 2,914,744.98
Estimated Insurance Claims Payable	2,852,863.00	230,805.00	29,892.00	1,144,884.00	4,258,444.00
Unrestricted Net Assets	3,070,295.22	1,384,705.55	454,072.00	4,081,485.82	8,990,558.59
Total Liabilities and Net Assets	\$ 8,646,539.72	\$ 1,757,678.79	\$ 522,532.87	\$ 5,236,996.19	\$ 16,163,747.57
Revenues:					
Insurance Premiums	\$ 26,693,886.75	\$ 2,652,534.89	\$ 484,339.62	\$ 1,955,888.74	\$ 31,786,650.00
Interest Income	38,496.93	5,599.82	1,565.70	18,693.76	64,356.21
Total Revenues	26,732,383.68	2,658,134.71	485,905.32	1,974,582.50	31,851,006.21
Total Expenses	(30,848,562.78)	(2,143,598.02)	(449,643.53)	(409,311.70)	(33,851,116.03)
Change in Net Assets	\$ (4,116,179.10)	\$ 514,536.69	\$ 36,261.79	\$ 1,565,270.80	\$ (2,000,109.82)

**21. LITIGATION**

The District is involved in pending and threatened legal actions. In the opinion of District management, based upon consultation with legal counsel, the potential loss for such actions should not materially affect the financial condition of the District.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS PLAN  
June 30, 2010

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
July 1, 2005	\$ 0	\$ 47,133,660	\$ 47,133,660	0.0%	\$ 74,022,750	63.7%
October 1, 2007 (1)	0	79,372,892	79,372,892	0.0%	110,357,392	71.9%
January 1, 2009	0	112,079,956	112,079,956	0.0%	121,342,166	92.4%

Note: (1): The District materially changed Plan provisions and obtained a revised actuarial calculation.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND  
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	233,749.00	299,011.12	320,040.57	21,029.45
Federal Through State	3200	250,000.00	250,000.00	0.00	(250,000.00)
State Sources	3300	65,141,768.50	69,689,619.26	69,692,312.78	2,693.52
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	130,527,517.00	131,990,728.07	131,990,728.07	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		3,011,400.20	10,112,603.25	11,778,030.06	1,665,426.81
Total Local Sources	3400	133,538,917.20	142,103,331.32	143,768,758.13	1,665,426.81
<b>Total Revenues</b>		199,164,434.70	212,341,961.70	213,781,111.48	1,439,149.78
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	121,180,048.22	131,237,415.93	117,802,195.51	13,435,220.42
Pupil Personnel Services	6100	10,664,658.04	11,104,430.51	10,999,020.27	105,410.24
Instructional Media Services	6200	3,888,731.40	3,941,049.60	3,903,255.60	37,794.00
Instruction and Curriculum Development Services	6300	3,022,564.00	3,199,790.75	3,137,646.35	62,144.40
Instructional Staff Training Services	6400	192,016.00	1,027,842.27	998,971.94	28,870.33
Instruction Related Technology	6500	3,925,362.00	3,961,473.21	3,749,833.91	211,639.30
School Board	7100	654,508.00	646,332.41	573,530.60	72,801.81
General Administration	7200	333,940.00	341,126.90	335,557.25	5,569.65
School Administration	7300	12,812,122.49	13,261,489.41	12,641,011.14	620,478.27
Facilities Acquisition and Construction	7410	3,328,407.64	7,989,990.88	4,582,224.99	3,407,765.89
Fiscal Services	7500	1,520,611.00	1,545,974.26	1,528,169.31	17,804.95
Food Services	7600			0.00	0.00
Central Services	7700	2,792,304.23	2,968,773.48	2,575,901.82	392,871.66
Pupil Transportation	7800	10,166,938.00	10,729,195.55	9,907,738.51	821,457.04
Operation of Plant	7900	19,680,369.73	20,319,293.29	18,589,933.55	1,729,359.74
Maintenance of Plant	8100	12,760,494.45	8,111,740.52	7,564,696.02	547,044.50
Administrative Technology Services	8200	756,680.00	770,335.18	641,161.60	129,173.58
Community Services	9100	118,704.50	4,580,351.96	2,816,474.26	1,763,877.70
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		213,538.50	213,538.50	0.00
Other Capital Outlay	9300		276,847.48	276,847.48	0.00
<b>Total Expenditures</b>		207,798,459.70	226,226,992.09	202,837,708.61	23,389,283.48
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(8,634,025.00)	(13,885,030.39)	10,943,402.87	24,828,433.26
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			31,657.54	31,657.54
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	8,634,025.00	8,634,025.00	8,394,973.49	(239,051.51)
Transfers Out	9700		(317,050.20)	(317,050.20)	0.00
<b>Total Other Financing Sources (Uses)</b>		8,634,025.00	8,316,974.80	8,109,580.83	(207,393.97)
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(5,568,055.59)	19,052,983.70	24,621,039.29
Fund Balances, July 1, 2009	2800		38,313,169.39	38,313,169.39	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	32,745,113.80	57,366,153.09	24,621,039.29



DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	1,209,170.55	0.00	0.00	1,209,170.55
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	751.39	4,382.23	0.00	5,133.62
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	389.98	815,336.29	0.00	815,726.27
Inventory	1150	153,636.22	0.00	0.00	153,636.22
Prepaid Items	1230	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>1,363,948.14</b>	<b>819,718.52</b>	<b>0.00</b>	<b>2,183,666.66</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	34,513.31	136,216.44	0.00	170,729.75
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	11,472.23	101,826.96	0.00	113,299.19
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	74,374.13	0.00	74,374.13
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	153,441.84	0.00	0.00	153,441.84
Due to Other Agencies	2230	0.00	6,524.60	0.00	6,524.60
Due to Other Funds:					
Budgetary Funds	2161	0.00	500,776.39	0.00	500,776.39
Internal Funds	2162	0.00	0.00	0.00	0.00
Deferred Revenue:					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>199,427.38</b>	<b>819,718.52</b>	<b>0.00</b>	<b>1,019,145.90</b>
<b>FUND BALANCES</b>					
Reserved For:					
Endowments	2705	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00
Encumbrances	2720	30,439.57	0.00	0.00	30,439.57
Inventory	2730	153,636.22	0.00	0.00	153,636.22
Debt Service		0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00
Unreserved:					
Designated for, reported in:					
[Specify]	2760	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00
Undesignated, reported in:					
General Fund	2760	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	980,444.97	0.00	0.00	980,444.97
Debt Service Funds	2760	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2700</b>	<b>1,164,520.76</b>	<b>0.00</b>	<b>0.00</b>	<b>1,164,520.76</b>
<b>Total Liabilities and Fund Balances</b>		<b>1,363,948.14</b>	<b>819,718.52</b>	<b>0.00</b>	<b>2,183,666.66</b>

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Debt Service Funds						
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	224,803.14	0.00	0.00	0.00	0.00	0.00	224,803.14
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		224,803.14	0.00	0.00	0.00	0.00	0.00	224,803.14
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>								
<i>Reserved For:</i>								
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service		224,803.14	0.00	0.00	0.00	0.00	0.00	224,803.14
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>								
<i>Designated for, reported in:</i>								
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>								
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	224,803.14	0.00	0.00	0.00	0.00	0.00	224,803.14
<b>Total Liabilities and Fund Balances</b>		224,803.14	0.00	0.00	0.00	0.00	0.00	224,803.14

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
<b>ASSETS</b>											
Cash and Cash Equivalents	1110	3,615,627.66	0.00	0.00	253,511.00	0.00	1,117,373.50	0.00	0.00	0.00	4,986,512.16
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds:											
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	8,909,691.00	0.00	0.00	0.00	0.00	0.00	8,909,691.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		<b>3,615,627.66</b>	<b>0.00</b>	<b>0.00</b>	<b>9,163,202.00</b>	<b>0.00</b>	<b>1,117,373.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,896,203.16</b>
<b>LIABILITIES AND FUND BALANCES</b>											
<b>LIABILITIES</b>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	323,448.82	0.00	0.00	0.00	0.00	0.00	323,448.82
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	54,772.35	0.00	0.00	0.00	0.00	0.00	54,772.35
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	123,835.05	0.00	0.00	0.00	123,835.05
Due to Other Funds:											
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue:											
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>378,221.17</b>	<b>0.00</b>	<b>123,835.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>502,056.22</b>
<b>FUND BALANCES</b>											
Reserved For:											
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	5,730,345.02	0.00	0.00	0.00	0.00	0.00	5,730,345.02
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service					0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unreserved:											
Designated for, reported in:											
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Undesignated, reported in:											
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	3,615,627.66	0.00	0.00	3,054,635.81	0.00	993,538.45	0.00	0.00	0.00	7,663,801.92
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2700</b>	<b>3,615,627.66</b>	<b>0.00</b>	<b>0.00</b>	<b>8,784,980.83</b>	<b>0.00</b>	<b>993,538.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,394,146.94</b>
<b>Total Liabilities and Fund Balances</b>		<b>3,615,627.66</b>	<b>0.00</b>	<b>0.00</b>	<b>9,163,202.00</b>	<b>0.00</b>	<b>1,117,373.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,896,203.16</b>

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2010

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	6,195,682.71
Investments	1160	0.00	224,803.14
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	5,133.62
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Other Funds:			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	9,725,417.27
Inventory	1150	0.00	153,636.22
Prepaid Items	1230	0.00	0.00
<b>Total Assets</b>		0.00	16,304,672.96
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	170,729.75
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	113,299.19
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	323,448.82
Construction Contracts Payable-Retained Percentage	2150	0.00	54,772.35
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	74,374.13
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	153,441.84
Due to Other Agencies	2230	0.00	130,359.65
Due to Other Funds:			
Budgetary Funds	2161	0.00	500,776.39
Internal Funds	2162	0.00	0.00
Deferred Revenue:			
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
<b>Total Liabilities</b>		0.00	1,521,202.12
<b>FUND BALANCES</b>			
Reserved For:			
Endowments	2705	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00
Encumbrances	2720	0.00	5,760,784.59
Inventory	2730	0.00	153,636.22
Debt Service		0.00	224,803.14
Other Purposes		0.00	0.00
Unreserved:			
Designated for, reported in:			
[Specify]	2760	0.00	0.00
[Specify]	2760	0.00	0.00
Undesignated, reported in:			
General Fund	2760	0.00	0.00
Special Revenue Funds	2760	0.00	980,444.97
Debt Service Funds	2760	0.00	0.00
Capital Projects Funds	2760	0.00	7,663,801.92
Permanent Funds	2760	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	14,783,470.84
<b>Total Liabilities and Fund Balances</b>		0.00	16,304,672.96

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	1,009,402.28	0.00	1,009,402.28
Federal Through State and Local	3200	3,370,078.56	8,866,992.54	0.00	12,237,071.10
State Sources	3300	70,240.00	0.00	0.00	70,240.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	6,672,952.92	0.00	0.00	6,672,952.92
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		50,574.91	0.00	0.00	50,574.91
Total Local Sources	3400	6,723,527.83	0.00	0.00	6,723,527.83
<b>Total Revenues</b>		10,163,846.39	9,876,394.82	0.00	20,040,241.21
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	4,809,635.52	0.00	4,809,635.52
Pupil Personnel Services	6100	0.00	1,679,224.47	0.00	1,679,224.47
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	1,671,721.78	0.00	1,671,721.78
Instructional Staff Training Services	6400	0.00	1,087,213.75	0.00	1,087,213.75
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	362,235.27	0.00	362,235.27
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	4,104.00	0.00	4,104.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	9,448,372.70	0.00	0.00	9,448,372.70
Central Services	7700	0.00	33,428.79	0.00	33,428.79
Pupil Transportation	7800	0.00	137,320.22	0.00	137,320.22
Operation of Plant	7900	0.00	338.12	0.00	338.12
Maintenance of Plant	8100	0.00	24,744.61	0.00	24,744.61
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	21,050.67	66,428.29	0.00	87,478.96
<b>Total Expenditures</b>		9,469,423.37	9,876,394.82	0.00	19,345,818.19
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		694,423.02	0.00	0.00	694,423.02
<b>OTHER FINANCING SOURCES (USES)</b>					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	317,050.20	0.00	0.00	317,050.20
Transfers Out	9700	(633,275.49)	0.00	0.00	(633,275.49)
<b>Total Other Financing Sources (Uses)</b>		(316,225.29)	0.00	0.00	(316,225.29)
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		378,197.73	0.00	0.00	378,197.73
Fund Balances, July 1, 2009	2800	786,323.03	0.00	0.00	786,323.03
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	1,164,520.76	0.00	0.00	1,164,520.76

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Debt Service Funds						
		SBE/COB Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>REVENUES</b>								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	941,284.24	0.00	0.00	0.00	0.00	0.00	941,284.24
<i>Local Sources</i>								
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	126,672.11	0.00	126,672.11
Total Local Sources	3400	0.00	0.00	0.00	0.00	126,672.11	0.00	126,672.11
<b>Total Revenues</b>		941,284.24	0.00	0.00	0.00	126,672.11	0.00	1,067,956.35
<b>EXPENDITURES</b>								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>								
Retirement of Principal	710	555,000.00	0.00	0.00	0.00	3,830,000.00	0.00	4,385,000.00
Interest	720	382,185.96	0.00	0.00	0.00	56,993.75	0.00	439,179.71
Dues, Fees and Issuance Costs	730	9,018.72	0.00	0.00	0.00	347.00	0.00	9,365.72
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		946,204.68	0.00	0.00	0.00	3,887,340.75	0.00	4,833,545.43
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(4,920.44)	0.00	0.00	0.00	(3,760,668.64)	0.00	(3,765,589.08)
<b>OTHER FINANCING SOURCES (USES)</b>								
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	920,000.00	0.00	0.00	0.00	0.00	0.00	920,000.00
Premium on Refunding Bonds	3792	91,823.80	0.00	0.00	0.00	0.00	0.00	91,823.80
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(1,003,470.05)	0.00	0.00	0.00	0.00	0.00	(1,003,470.05)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	(162,315.13)	0.00	(162,315.13)
<b>Total Other Financing Sources (Uses)</b>		8,353.75	0.00	0.00	0.00	(162,315.13)	0.00	(153,961.38)
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		3,433.31	0.00	0.00	0.00	(3,922,983.77)	0.00	(3,919,550.46)
Fund Balances, July 1, 2009	2800	221,369.83	0.00	0.00	0.00	3,922,983.77	0.00	4,144,353.60
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	224,803.14	0.00	0.00	0.00	0.00	0.00	224,803.14



DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

		Capital Projects Funds									
	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
<b>REVENUES</b>											
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	362,703.00	0.00	189,789.35	0.00	0.00	0.00	552,492.35
<i>Local Sources:</i>											
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		13,596.00	0.00	0.00	257.14	0.00	3,198.94	0.00	0.00	0.00	17,052.08
Total Local Sources	3400	13,596.00	0.00	0.00	257.14	0.00	3,198.94	0.00	0.00	0.00	17,052.08
<b>Total Revenues</b>		13,596.00	0.00	0.00	362,960.14	0.00	192,988.29	0.00	0.00	0.00	569,544.43
<b>EXPENDITURES</b>											
<i>Current:</i>											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	1,467,730.78	0.00	0.00	0.00	0.00	0.00	1,467,730.78
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	5,247.75	0.00	0.00	0.00	0.00	563.14	0.00	0.00	0.00	5,810.89
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>											
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	4,057,564.38	0.00	0.00	0.00	0.00	0.00	4,057,564.38
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		5,247.75	0.00	0.00	5,525,295.16	0.00	563.14	0.00	0.00	0.00	5,531,106.05
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		8,348.25	0.00	0.00	(5,162,335.02)	0.00	192,425.15	0.00	0.00	0.00	(4,961,561.62)
<b>OTHER FINANCING SOURCES (USES)</b>											
Long-Term Bonds Issued	3710	620,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	620,000.00
Premium on Sale of Bonds	3791	16,531.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,531.22
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		636,531.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	636,531.22
<b>SPECIAL ITEMS</b>											
<b>EXTRAORDINARY ITEMS</b>											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		644,879.47	0.00	0.00	(5,162,335.02)	0.00	192,425.15	0.00	0.00	0.00	(4,325,030.40)
Fund Balances, July 1, 2009	2800	2,970,748.19	0.00	0.00	13,947,315.85	0.00	801,113.30	0.00	0.00	0.00	17,719,177.34
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	3,615,627.66	0.00	0.00	8,784,980.83	0.00	993,538.45	0.00	0.00	0.00	13,394,146.94

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	1,009,402.28
Federal Through State and Local	3200	0.00	12,237,071.10
State Sources	3300	0.00	1,564,016.59
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	6,672,952.92
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	194,299.10
Total Local Sources	3400	0.00	6,867,252.02
<b>Total Revenues</b>		0.00	21,677,741.99
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	4,809,635.52
Pupil Personnel Services	6100	0.00	1,679,224.47
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	1,671,721.78
Instructional Staff Training Services	6400	0.00	1,087,213.75
Instruction Related Technology	6500	0.00	0.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	362,235.27
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	1,471,834.78
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	9,448,372.70
Central Services	7700	0.00	33,428.79
Pupil Transportation	7800	0.00	137,320.22
Operation of Plant	7900	0.00	338.12
Maintenance of Plant	8100	0.00	24,744.61
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service (Function 9200)</i>			
Retirement of Principal	710	0.00	4,385,000.00
Interest	720	0.00	439,179.71
Dues, Fees and Issuance Costs	730	0.00	15,176.61
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	4,057,564.38
Other Capital Outlay	9300	0.00	87,478.96
<b>Total Expenditures</b>		0.00	29,710,469.67
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(8,032,727.68)
<b>OTHER FINANCING SOURCES (USES)</b>			
Long-Term Bonds Issued	3710	0.00	620,000.00
Premium on Sale of Bonds	3791	0.00	16,531.22
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	920,000.00
Premium on Refunding Bonds	3792	0.00	91,823.80
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	(1,003,470.05)
Transfers In	3600	0.00	317,050.20
Transfers Out	9700	0.00	(795,590.62)
<b>Total Other Financing Sources (Uses)</b>		0.00	166,344.55
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(7,866,383.13)
Fund Balances, July 1, 2009	2800	0.00	22,649,853.97
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	14,783,470.84

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
June 30, 2010

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>ASSETS</b>									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	8,013,734.11	1,755,874.06	521,972.45	5,215,673.17	0.00	0.00	0.00	15,507,253.79
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	239,291.85	1,804.73	560.42	21,323.02	0.00	0.00	0.00	262,980.02
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	393,513.76	0.00	0.00	0.00	0.00	0.00	0.00	393,513.76
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Assets</b>		<b>8,646,539.72</b>	<b>1,757,678.79</b>	<b>522,532.87</b>	<b>5,236,996.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,163,747.57</b>
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Assets</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>		<b>8,646,539.72</b>	<b>1,757,678.79</b>	<b>522,532.87</b>	<b>5,236,996.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,163,747.57</b>
<b>LIABILITIES</b>									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	2,723,381.50	142,168.24	38,568.87	10,626.37	0.00	0.00	0.00	2,914,744.98
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	2,852,863.00	230,805.00	29,892.00	1,144,894.00	0.00	0.00	0.00	4,258,444.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Current Liabilities</b>		<b>5,576,244.50</b>	<b>372,973.24</b>	<b>68,460.87</b>	<b>1,155,510.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,173,188.98</b>
<i>Noncurrent Liabilities:</i>									
<i>Liabilities Payable from Restricted Assets:</i>									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Noncurrent Liabilities</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>		<b>5,576,244.50</b>	<b>372,973.24</b>	<b>68,460.87</b>	<b>1,155,510.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,173,188.98</b>
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	3,070,295.22	1,384,705.55	454,072.00	4,081,485.82	0.00	0.00	0.00	8,990,558.59
<b>Total Net Assets</b>		<b>3,070,295.22</b>	<b>1,384,705.55</b>	<b>454,072.00</b>	<b>4,081,485.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,990,558.59</b>
<b>Total Liabilities and Net Assets</b>		<b>8,646,539.72</b>	<b>1,757,678.79</b>	<b>522,532.87</b>	<b>5,236,996.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,163,747.57</b>

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2010

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	24,922,435.80	2,652,534.89	484,339.62	1,955,888.74	0.00	0.00	0.00	30,015,199.05
Other Operating Revenues	3489	1,771,450.95	0.00	0.00	0.00	0.00	0.00	0.00	1,771,450.95
<b>Total Operating Revenues</b>		<b>26,693,886.75</b>	<b>2,652,534.89</b>	<b>484,339.62</b>	<b>1,955,888.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>31,786,650.00</b>
<b>OPERATING EXPENSES</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	1,335,879.68	0.00	0.00	0.00	0.00	0.00	0.00	1,335,879.68
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	59,344.81	0.00	0.00	0.00	0.00	0.00	0.00	59,344.81
Other Expenses	700	29,453,338.29	2,143,598.02	449,643.53	409,311.70	0.00	0.00	0.00	32,455,891.54
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		<b>30,848,562.78</b>	<b>2,143,598.02</b>	<b>449,643.53</b>	<b>409,311.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,851,116.03</b>
<b>Operating Income (Loss)</b>		<b>(4,154,676.03)</b>	<b>508,936.87</b>	<b>34,696.09</b>	<b>1,546,577.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,064,466.03)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest Revenue	3430	38,496.93	5,599.82	1,565.70	18,693.76	0.00	0.00	0.00	64,356.21
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		<b>38,496.93</b>	<b>5,599.82</b>	<b>1,565.70</b>	<b>18,693.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>64,356.21</b>
<b>Income (Loss) Before Operating Transfers</b>		<b>(4,116,179.10)</b>	<b>514,536.69</b>	<b>36,261.79</b>	<b>1,565,270.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,000,109.82)</b>
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXTRAORDINARY ITEMS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Change In Net Assets</b>		<b>(4,116,179.10)</b>	<b>514,536.69</b>	<b>36,261.79</b>	<b>1,565,270.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,000,109.82)</b>
Net Assets - July 1, 2009	2880	7,186,474.32	870,168.86	417,810.21	2,516,215.02	0.00	0.00	0.00	10,990,668.41
Adjustments to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2700	3,070,295.22	1,384,705.55	454,072.00	4,081,485.82	0.00	0.00	0.00	8,990,558.59

The accompanying notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2010

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>								
Receipts from customers and users	26,693,886.75	2,652,534.89	484,339.62	1,955,888.74	0.00	0.00	0.00	31,786,650.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(6,653,652.67)	(321,995.79)	(47,642.33)	(1,175,746.47)	0.00	0.00	0.00	(8,199,037.26)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	(25,785,322.80)	(1,846,444.19)	(411,237.53)	(385,888.06)	0.00	0.00	0.00	(28,428,892.58)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	<b>(5,745,088.72)</b>	<b>484,094.91</b>	<b>25,459.76</b>	<b>394,254.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(4,841,279.84)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	38,496.93	5,599.82	1,565.70	18,693.76	0.00	0.00	0.00	64,356.21
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	<b>38,496.93</b>	<b>5,599.82</b>	<b>1,565.70</b>	<b>18,693.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>64,356.21</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(5,706,591.79)</b>	<b>489,694.73</b>	<b>27,025.46</b>	<b>412,947.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(4,776,923.63)</b>
Cash and cash equivalents - July 1, 2009	13,720,325.90	1,266,179.33	494,946.99	4,802,725.20	0.00	0.00	0.00	20,284,177.42
Cash and cash equivalents - June 30, 2010	8,013,734.11	1,755,874.06	521,972.45	5,215,673.17	0.00	0.00	0.00	15,507,253.79
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	(4,154,676.03)	508,936.87	34,696.09	1,546,577.04	0.00	0.00	0.00	(2,064,466.03)
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in assets and liabilities:</b>								
(Increase) decrease in accounts receivable	(163,066.27)	0.00	(420.51)	(21,323.02)	0.00	0.00	0.00	(184,809.80)
(Increase) decrease in interest receivable	0.00	(1,553.17)	0.00	0.00	0.00	0.00	0.00	(1,553.17)
(Increase) decrease in due from reinsurer	(178,400.07)	0.00	0.00	0.00	0.00	0.00	0.00	(178,400.07)
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	4,304.72	0.00	0.00	0.00	4,304.72
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	(1,309,119.35)	(110,124.79)	(4,251.82)	9,781.47	0.00	0.00	0.00	(1,413,714.49)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	60,173.00	86,836.00	(4,564.00)	(1,145,086.00)	0.00	0.00	0.00	(1,002,641.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	<b>(1,590,412.69)</b>	<b>(24,841.96)</b>	<b>(9,236.33)</b>	<b>(1,152,322.83)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,776,813.81)</b>
<b>Net cash provided (used) by operating activities</b>	<b>(5,745,088.72)</b>	<b>484,094.91</b>	<b>25,459.76</b>	<b>394,254.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(4,841,279.84)</b>
<b>Noncash investing, capital, and financing activities:</b>								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2010**

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	3,188,098.00	0.00	0.00	3,188,098.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		3,188,098.00	0.00	0.00	3,188,098.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Other Funds-Budgetary	2161	64,620.43	0.00	0.00	64,620.43
Internal Accounts Payable	2290	3,123,477.57	0.00	0.00	3,123,477.57
<b>Total Liabilities</b>		3,188,098.00	0.00	0.00	3,188,098.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS 891**  
**June 30, 2010**

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	3,085,272.00	10,405,545.00	10,302,719.00	3,188,098.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		3,085,272.00	10,405,545.00	10,302,719.00	3,188,098.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	131,815.58	0.00	67,195.15	64,620.43
Internal Accounts Payable	2290	2,953,456.42	170,021.15	0.00	3,123,477.57
<b>Total Liabilities</b>		3,085,272.00	170,021.15	67,195.15	3,188,098.00

The accompanying notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**TOTAL AGENCY FUNDS**  
**June 30, 2010**

	Account Number	Total Agency Fund Balances July 1, 2009	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2010
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	3,085,272.00	10,405,545.00	10,302,719.00	3,188,098.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
<b>Total Assets</b>		3,085,272.00	10,405,545.00	10,302,719.00	3,188,098.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	131,815.58	0.00	67,195.15	64,620.43
Internal Accounts Payable	2290	2,953,456.42	170,021.15	0.00	3,123,477.57
<b>Total Liabilities</b>		3,085,272.00	170,021.15	67,195.15	3,188,098.00

The accompanying notes to financial statements are an integral part of this statement.

	Account Number	St. Johns County Education Foundation, Inc.	ABLE School	Nonmajor Component Unit Name	Total Nonmajor Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	588,610.00	253,568.00	0.00	842,178.00
Investments	1160	51,293.00	0.00	0.00	51,293.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	71,967.00	0.00	0.00	71,967.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	6,125.00	0.00	6,125.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	2,486.00	0.00	0.00	2,486.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	149,277.00	0.00	149,277.00
Less Accumulated Depreciation	1329	0.00	(140,695.00)	0.00	(140,695.00)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	7,351.00	106,826.00	0.00	114,177.00
Less Accumulated Depreciation	1349	(2,133.00)	(58,093.00)	0.00	(60,226.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		5,218.00	57,315.00	0.00	62,533.00
<b>Total assets</b>		<b>719,574.00</b>	<b>317,008.00</b>	<b>0.00</b>	<b>1,036,582.00</b>
<b>LIABILITIES AND NET ASSETS</b>					
<b>LIABILITIES</b>					
Salaries and Wages Payable	2110	22,731.00	17,318.00	0.00	40,049.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	4,876.00	472.00	0.00	5,348.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		<b>27,607.00</b>	<b>17,790.00</b>	<b>0.00</b>	<b>45,397.00</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	401,127.00	0.00	0.00	401,127.00
Unrestricted	2790	290,840.00	299,218.00	0.00	590,058.00
<b>Total Net Assets</b>		<b>691,967.00</b>	<b>299,218.00</b>	<b>0.00</b>	<b>991,185.00</b>
<b>Total Liabilities and Net Assets</b>		<b>719,574.00</b>	<b>317,008.00</b>	<b>0.00</b>	<b>1,036,582.00</b>

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS  
St. Johns County Education Foundation, Inc.  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	515,719.00	0.00	615,481.00	0.00	99,762.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	9,163.00	0.00	7,333.00	0.00	(1,830.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
<b>Total Component Unit Activities</b>		<b>524,882.00</b>	<b>0.00</b>	<b>622,814.00</b>	<b>0.00</b>	<b>97,932.00</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
97,932.00
594,035.00
691,967.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
 NONMAJOR COMPONENT UNITS  
 ABE School  
 For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	438,895.00	0.00	0.00	0.00	(438,895.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	2,524.00	0.00	0.00	0.00	(2,524.00)
Instructional Staff Training Services	6400	1,400.00	0.00	0.00	0.00	(1,400.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	10.00	0.00	0.00	0.00	(10.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	112,773.00	0.00	0.00	0.00	(112,773.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	46,470.00	0.00	0.00	0.00	(46,470.00)
Food Services	7600	22,132.00	0.00	0.00	0.00	(22,132.00)
Central Services	7700	5,909.00	0.00	0.00	0.00	(5,909.00)
Pupil Transportation Services	7800	889.00	0.00	0.00	0.00	(889.00)
Operation of Plant	7900	154,790.00	0.00	0.00	0.00	(154,790.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	3,945.00	0.00	0.00	0.00	(3,945.00)
Unallocated Depreciation/Amortization Expense*		48,572.00				(48,572.00)
<b>Total Component Unit Activities</b>		<b>838,309.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(838,309.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
 Property Taxes, Levied for Debt Service  
 Property Taxes, Levied for Capital Projects  
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
911,956.00
1,324.00
333.00
0.00
0.00
0.00
913,613.00
75,304.00
223,914.00
299,218.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
TOTAL NONMAJOR COMPONENT UNITS  
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	438,895.00	0.00	0.00	0.00	(438,895.00)
Pupil Personnel Services	6100	515,719.00	0.00	615,481.00	0.00	99,762.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	2,524.00	0.00	0.00	0.00	(2,524.00)
Instructional Staff Training Services	6400	1,400.00	0.00	0.00	0.00	(1,400.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	10.00	0.00	0.00	0.00	(10.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	112,773.00	0.00	0.00	0.00	(112,773.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	46,470.00	0.00	0.00	0.00	(46,470.00)
Food Services	7600	22,132.00	0.00	0.00	0.00	(22,132.00)
Central Services	7700	15,072.00	0.00	7,333.00	0.00	(7,739.00)
Pupil Transportation Services	7800	889.00	0.00	0.00	0.00	(889.00)
Operation of Plant	7900	154,790.00	0.00	0.00	0.00	(154,790.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	3,945.00	0.00	0.00	0.00	(3,945.00)
Unallocated Depreciation/Amortization Expense*		48,572.00				(48,572.00)
<b>Total Component Unit Activities</b>		<b>1,363,191.00</b>	<b>0.00</b>	<b>622,814.00</b>	<b>0.00</b>	<b>(740,377.00)</b>

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Assets**

Net Assets - July 1, 2009  
Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
911,956.00
1,324.00
333.00
0.00
0.00
0.00
913,613.00
173,236.00
817,949.00
991,185.00

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2010

Exhibit K-1  
DOE Page 1  
**Fund 100**

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	
Reserve Officers Training Corps (ROTC)	3191	225,262.12
Miscellaneous Federal Direct	3199	94,778.45
Total Federal Direct	3100	320,040.57
<i>Federal Through State and Local:</i>		
Medicaid	3202	
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	0.00
<i>State:</i>		
Florida Education Finance Program	3310	29,918,368.00
Workforce Development	3315	5,475,729.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	91,537.00
Adults with Disabilities	3318	98,150.20
CO & DS Withheld for Administrative Expense	3323	17,023.95
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	83,726.00
Class Size Reduction/Operating Funds	3355	31,340,215.00
School Recognition Funds	3361	1,704,054.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	516,056.93
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	74,704.50
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	206,750.00
State Forest Funds	3342	
State License Tax	3343	64,801.58
Other Miscellaneous State Revenue	3399	101,196.62
Total State	3300	69,692,312.78
<i>Local:</i>		
District School Taxes	3411	131,990,728.07
Tax Redemptions	3421	2,880,462.78
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	512,670.49
Interest on Investments	3431	260,715.31
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	494,244.67
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	13,178.24
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	304,841.50
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	3,040,347.62
Other School, Course and Class Fees	3479	456,652.69
<i>Miscellaneous Local:</i>		
Bus Fees	3491	53,503.51
Transportation Services-School Activities	3492	557,748.57
Sale of Junk	3493	85,454.41
Receipt of Federal Indirect Cost Rate	3494	863,832.41
Other Miscellaneous Local Sources	3495	1,985,175.97
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	3,116.80
Collections for Lost, Damaged and Sold Textbooks	3498	27,701.65
Receipt of Food Service Indirect Costs	3499	238,383.44
Total Local	3400	143,768,758.13
<b>Total Revenues</b>	<b>3000</b>	<b>213,781,111.48</b>

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2010

Exhibit K-1  
DOE Page 2  
**Fund 100**

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	75,274,225.85	25,138,944.02	11,707,053.47	627.72	3,460,723.41	320,718.52	1,899,902.52	117,802,195.51
Pupil Personnel Services	6100	8,050,223.76	2,798,721.38	86,773.81		52,823.17	3,008.72	7,469.43	10,999,020.27
Instructional Media Services	6200	2,686,738.94	971,011.84	75,410.58		52,521.99	115,207.16	2,365.09	3,903,255.60
Instruction and Curriculum Development Services	6300	2,273,938.26	695,370.40	127,484.48		34,602.02	5,599.19	652.00	3,137,646.35
Instructional Staff Training Services	6400	678,305.86	216,938.64	81,080.74		10,808.47		11,838.23	998,971.94
Instruction Related Technology	6500	2,048,688.55	711,947.97	900,618.53	3,355.40		85,223.46		3,749,833.91
School Board	7100	209,445.82	83,595.34	276,491.47		3,197.97		800.00	573,530.60
General Administration	7200	221,932.02	67,649.55	23,154.67		7,659.49	1,057.37	14,104.15	335,557.25
School Administration	7300	9,151,196.23	3,017,835.51	239,817.33		156,620.03	51,173.18	24,368.86	12,641,011.14
Facilities Acquisition and Construction	7410	850,225.70	257,981.98	1,856,860.20	1,838.02	8,877.46	1,595,708.50	10,733.13	4,582,224.99
Fiscal Services	7500	991,724.47	337,339.12	115,892.61		28,078.53	2,413.06	52,721.52	1,528,169.31
Food Services	7600								0.00
Central Services	7700	1,632,466.62	532,863.40	324,689.43	1,856.21	58,813.40	14,975.62	10,237.14	2,575,901.82
Pupil Transportation Services	7800	5,248,080.64	2,523,491.76	306,829.50	1,331,181.71	346,881.13	1,660.85	149,612.92	9,907,738.51
Operation of Plant	7900	6,014,340.78	2,768,061.57	2,986,106.95	5,690,547.74	820,779.68	84,872.22	225,224.61	18,589,933.55
Maintenance of Plant	8100	3,847,810.26	1,409,839.74	783,283.70	89,794.46	643,279.77	789,286.09	1,402.00	7,564,696.02
Administrative Technology Services	8200	200,606.38	64,077.79	261,009.07		17,281.24	98,187.12		641,161.60
Community Services	9100	1,826,495.62	658,242.16	99,826.74	6,830.09	200,198.40	23,461.25	1,420.00	2,816,474.26
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						213,538.50		213,538.50
Other Capital Outlay	9300						276,847.48		276,847.48
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		121,206,445.76	42,253,912.17	20,252,383.28	7,126,031.35	5,903,146.16	3,682,938.29	2,412,851.60	202,837,708.61
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									10,943,402.87

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2010

Exhibit K-1  
DOE Page 3  
**Fund 100**

	Account Number	
<b>OTHER FINANCING SOURCES (USES)</b>		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	31,657.54
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	7,761,698.00
From Special Revenue Funds	3640	633,275.49
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	8,394,973.49
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	(317,050.20)
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(317,050.20)
<b>Total Other Financing Sources (Uses)</b>		8,109,580.83
<b>Net Change In Fund Balance</b>		19,052,983.70
Fund Balance, July 1, 2009	2800	38,313,169.39
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	57,366,153.09

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUND - FOOD SERVICES**

For the Fiscal Year Ended June 30, 2010

Exhibit K-2

DOE Page 4

**Fund 410**

	Account Number	
<b>REVENUES</b>		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	2,326,305.60
School Breakfast Reimbursement	3262	590,709.32
After School Snack Reimbursement	3263	14,303.46
Child Care Food Program	3264	12,187.80
USDA Donated Foods	3265	367,747.40
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	58,824.98
Fresh Fruit and Vegetable Program	3268	
Other Food Service Revenues	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	3,370,078.56
<i>State:</i>		
School Breakfast Supplement	3337	36,351.00
School Lunch Supplement	3338	33,889.00
Other Miscellaneous State Revenues	3399	
Total State	3300	70,240.00
<i>Local:</i>		
Interest on Investments	3431	4,300.92
Gain on Sale Of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	1,494,348.55
Student Breakfasts	3452	102,778.10
Adult Breakfasts/Lunches	3453	6,804.80
Student and Adult a la Carte	3454	5,069,021.47
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	46,273.99
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	6,723,527.83
<b>Total Revenues</b>	<b>3000</b>	<b>10,163,846.39</b>

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUND - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2010

Exhibit K-2  
DOE Page 5  
**Fund 410**

	Account Number	
<b>EXPENDITURES (Function 7600/9300)</b>		
Salaries	100	3,204,589.15
Employee Benefits	200	1,552,734.30
Purchased Services	300	143,127.72
Energy Services	400	127,753.04
Materials and Supplies	500	4,144,417.34
Capital Outlay	600	14,423.98
Other Expenses	700	261,327.17
Other Capital Outlay (Function 9300)	600	21,050.67
<b>Total Expenditures</b>		<b>9,469,423.37</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>694,423.02</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	317,050.20
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	317,050.20
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	(633,275.49)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(633,275.49)
<b>Total Other Financing Sources (Uses)</b>		<b>(316,225.29)</b>
<b>Net Change in Fund Balance</b>		<b>378,197.73</b>
Fund Balance, July 1, 2009	2800	786,323.03
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	1,164,520.76

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - OTHER FEDERAL PROGRAMS**

For the Fiscal Year Ended June 30, 2010

Exhibit K-3

DOE Page 6

**Fund 420**

	Account Number	
<b>REVENUES</b>		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	1,009,402.28
Total Federal Direct	3100	1,009,402.28
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	477,821.56
Medicaid	3202	
Workforce Investment Act	3220	57,490.32
Eisenhower Math and Science	3226	898,756.09
Drug Free Schools	3227	111,129.58
Individuals with Disabilities Education Act	3230	4,407,458.10
Elementary and Secondary Education Act, Title I	3240	2,667,347.47
Adult General Education	3251	155,384.99
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	91,604.43
Total Federal Through State and Local	3200	8,866,992.54
<i>State:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>9,876,394.82</b>



**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)**  
For the Fiscal Year Ended June 30, 2010

Exhibit K-3  
DOE Page 7  
**Fund 420**

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	1,900,209.83	683,776.25	1,611,086.32		228,704.82	213,939.90	171,918.40	4,809,635.52
Pupil Personnel Services	6100	1,101,720.12	331,645.96	183,629.97		48,800.09	13,280.93	147.40	1,679,224.47
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	1,175,948.71	324,373.26	104,517.27		20,262.70	42,925.23	3,694.61	1,671,721.78
Instructional Staff Training Services	6400	503,871.79	125,985.43	307,089.10		47,074.01	10,278.47	92,914.95	1,087,213.75
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							362,235.27	362,235.27
School Administration	7300								0.00
Facilities Acquisition and Construction	7410			4,104.00					4,104.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	24,008.50	9,420.29						33,428.79
Pupil Transportation Services	7800			137,320.22					137,320.22
Operation of Plant	7900			145.26		192.86			338.12
Maintenance of Plant	8100			4,772.00			19,972.61		24,744.61
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						66,428.29		66,428.29
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		4,705,758.95	1,475,201.19	2,352,664.14	0.00	345,034.48	366,825.43	630,910.63	9,876,394.82
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - AMERICAN RECOVERY AND REINVESTMENT ACT ECONOMIC STIMULUS FUNDS**

For the Fiscal Year Ended June 30, 2010

Exhibit K-4  
DOE Page 8

	Account Number	State Fiscal Stabilization Funds (431)	Targeted ARRA Stimulus Funds (432)	Other ARRA Stimulus Grants (433)	Totals
<b>REVENUES</b>					
<i>Federal Direct:</i>					
Workforce Investment Act	3170				0.00
Miscellaneous Federal Direct	3199		46,985.55		46,985.55
Total Federal Direct	3100	0.00	46,985.55	0.00	46,985.55
<i>Federal Through State:</i>					
State Fiscal Stabilization Funds – K-12	3210	10,130,721.23			10,130,721.23
State Fiscal Stabilization Funds – Workforce	3211	379,980.99			379,980.99
State Fiscal Stabilization Funds – VPK	3212				0.00
State Fiscal Stabilization Funds – Excellent Teaching	3213	660,779.80			660,779.80
Individuals with Disabilities Education Act (IDEA)	3230		3,345,733.80		3,345,733.80
Elementary and Secondary Education Act, Title I	3240		716,205.75		716,205.75
School Lunch Reimbursement	3261				0.00
School Breakfast Reimbursement	3262				0.00
After School Snack Reimbursement	3263				0.00
Child Care Food Program	3264				0.00
Other Food Services	3269			76,981.79	76,981.79
Miscellaneous Federal Through State	3299		22,360.72		22,360.72
Total Federal Through State	3200	11,171,482.02	4,084,300.27	76,981.79	15,332,764.08
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Refund of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>11,171,482.02</b>	<b>4,131,285.82</b>	<b>76,981.79</b>	<b>15,379,749.63</b>

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - STATE FISCAL STABILIZATION FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-4  
 DOE Page 9  
 Fund 431

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	5,726,632.41	1,665,605.85	379,980.99			1,894,861.40		9,667,080.65
Pupil Personnel Services	6100			280,000.00					280,000.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300			101,717.07					101,717.07
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500						1,473.00		1,473.00
Board	7100								0.00
General Administration	7200							322,138.62	322,138.62
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200			275,000.00					275,000.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						524,072.68		524,072.68
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		5,726,632.41	1,665,605.85	1,036,698.06	0.00	0.00	2,420,407.08	322,138.62	11,171,482.02
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

## DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - TARGETED ARRA STIMULUS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2010

Exhibit K-4

DOE Page 10

Fund 432

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000	473,245.97	139,195.96			466,841.17	13,720.29	2,054.77	1,095,058.16
Pupil Personnel Services	6100	22,713.74	7,571.65	5,333.00		2,904.84			38,523.23
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	938,787.07	256,455.58						1,195,242.65
Instructional Staff Training Services	6400	1,211,817.91	358,515.33	9,846.48		2,342.95	9,718.40	1,563.24	1,593,804.31
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							179,458.52	179,458.52
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800			2,040.25					2,040.25
Operation of Plant	7900								0.00
Maintenance of Plant	8100						24,936.44		24,936.44
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						2,222.26		2,222.26
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		2,646,564.69	761,738.52	17,219.73	0.00	472,088.96	50,597.39	183,076.53	4,131,285.82
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								



## DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER ARRA STIMULUS GRANTS (Continued)

For the Fiscal Year Ended June 30, 2010

Exhibit K-4

DOE Page 11

Fund 433

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
<b>EXPENDITURES</b>									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						76,981.79		76,981.79
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	76,981.79	0.00	76,981.79
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -  
MISCELLANEOUS**

For the Fiscal Year Ended June 30, 2010

Exhibit K-5  
DOE Page 12  
**Fund 490**

	Account Number	
<b>REVENUES</b>		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
<b>Total Revenues</b>	3000	0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2009	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	



DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2010

Exhibit K-6  
DOE Page 13

	Account Number	SBE/COBI Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	ARRA Economic Stimulus Debt Service (299)	Totals
<b>REVENUES</b>									
<i>Federal</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State</i>									
CO & DS Distributed	3321								0.00
CO & DS Withheld for SBE/COBI Bonds	3322	940,735.80							940,735.80
Cost of Issuing SBE/COBI Bonds	3324								0.00
Interest on Undistributed CO&DS	3325								0.00
SBE/COBI Bond Interest	3326	548.44							548.44
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenue	3399								0.00
Total State Sources	3300	941,284.24	0.00	0.00	0.00	0.00	0.00	0.00	941,284.24
<i>Local</i>									
District Interest and Sinking Taxes	3412								0.00
Local Sales Tax	3418								0.00
Tax Redemptions	3421					80,220.04			80,220.04
Payments in Lieu of Taxes	3422								0.00
Excess Fees	3423					39,985.31			39,985.31
Interest on Investments	3431					6,466.76	11.69		6,478.45
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants, and Bequests	3440								0.00
Miscellaneous Local Revenues	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	126,672.11	11.69	0.00	126,683.80
Total Revenues	3000	941,284.24	0.00	0.00	0.00	126,672.11	11.69	0.00	1,067,968.04
<b>EXPENDITURES (Function 9200)</b>									
Redemption of Principal	710	555,000.00				3,830,000.00	9,585,000.00		13,970,000.00
Interest	720	382,185.96				56,993.75	6,063,633.76		6,502,813.47
Dues and Fees	730	9,018.72				347.00	9,500.00		18,865.72
Miscellaneous Expenses	790								0.00
Total Expenditures		946,204.68	0.00	0.00	0.00	3,887,340.75	15,658,133.76	0.00	20,491,679.19
Excess (Deficiency) of Revenues Over Expenditures		(4,920.44)	0.00	0.00	0.00	(3,760,668.64)	(15,658,122.07)	0.00	(19,423,711.15)
<b>OTHER FINANCING SOURCES (USES)</b>									
Sale of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Proceeds of Refunding Bonds	3715	920,000.00							920,000.00
Premium on Refunding Bonds	3792	91,823.80							91,823.80
Proceeds of Loans	3720								0.00
Proceeds of Certificates of Participation	3750								0.00
Premium on Certificates of Participation	3793								0.00
Proceeds of Forward Supply Contract	3760								0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(1,003,470.05)							(1,003,470.05)
Discounts on Sale of Bonds (Function 9299)	891								0.00
Discounts on Refunding Bonds (Function 9299)	892								0.00
Discounts on Certificates of Participation (Function 9299)	893								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						15,658,100.09		15,658,100.09
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	15,658,100.09	0.00	15,658,100.09
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930					(162,315.13)			(162,315.13)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	(162,315.13)	0.00	0.00	(162,315.13)
Total Other Financing Sources (Uses)		8,353.75	0.00	0.00	0.00	(162,315.13)	15,658,100.09	0.00	15,504,138.71
Net Change in Fund Balances		3,433.31	0.00	0.00	0.00	(3,922,983.77)	(21.98)	0.00	(3,919,572.44)
Fund Balances, July 1, 2009	2800	221,369.83				3,922,983.77	21.98		4,144,375.58
Adjustments to Fund Balances	2891								0.00
Fund Balances, June 30, 2010	2700	224,803.14				0.00	0.00		224,803.14

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS

For the Fiscal Year Ended June 30, 2010

Exhibit K-7

DOE Page 14

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>REVENUES</b>							
<i>Federal:</i>							
Miscellaneous Federal Direct	3199						
Miscellaneous Federal Through State	3299						
<i>State:</i>							
CO & DS Distributed	3321						177,170.25
Interest on Undistributed CO & DS	3325						12,619.10
SBE/COBI Bond Interest	3326						
Racing Commission Funds	3341						
Public Education Capital Outlay (PECO)	3391				362,703.00		
Classrooms First Program	3392						
School Infrastructure Thrift Program	3393						
Effort Index Grant	3394						
Smart Schools Small County Assistance Program	3395						
Class Size Reduction/Capital Funds	3396						
Charter School Capital Outlay Funding	3397						
Other Miscellaneous State Revenue	3399						
Total State Sources	3300	0.00	0.00	0.00	362,703.00	0.00	189,789.35
<i>Local:</i>							
District Local Capital Improvement Tax	3413						
Local Sales Tax	3418						
Tax Redemptions	3421						
Interest on Investments	3431	13,596.00					3,198.94
Gain on Sale of Investments	3432						
Net Increase (Decrease) in Fair Value of Investments	3433						
Gifts, Grants, and Bequests	3440						
Miscellaneous Local Sources	3495				257.14		
Impact Fees	3496						
Total Local Sources	3400	13,596.00	0.00	0.00	257.14	0.00	3,198.94
<b>Total Revenues</b>	3000	13,596.00	0.00	0.00	362,960.14	0.00	192,988.29
<b>EXPENDITURES (Function 7400)</b>							
Library Books	610						
Audio-Visual Materials (Non-consumable)	620						
Buildings and Fixed Equipment	630				3,980,579.54		
Furniture, Fixtures and Equipment	640				345,655.83		
Motor Vehicles (Including Buses)	650						
Land	660						
Improvements Other than Buildings	670				86,676.85		
Remodeling and Renovations	680				1,112,382.94		
Computer Software	690						
Debt Service (Function 9200)							
Redemption of Principal	710						
Interest	720						
Dues and Fees	730	5,247.75					563.14
Miscellaneous Expenses	790						
<b>Total Expenditures</b>		5,247.75	0.00	0.00	5,525,295.16	0.00	563.14
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		8,348.25	0.00	0.00	(5,162,335.02)	0.00	192,425.15

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2010

Exhibit K-7

DOE Page 15

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>REVENUES</b>						
<i>Federal:</i>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
<i>State:</i>						
CO & DS Distributed	3321					177,170.25
Interest on Undistributed CO & DS	3325					12,619.10
SBE/COBI Bond Interest	3326					0.00
Racing Commission Funds	3341					0.00
Public Education Capital Outlay (PECO)	3391					362,703.00
Classrooms First Program	3392					0.00
School Infrastructure Thrift Program	3393					0.00
Effort Index Grant	3394					0.00
Smart Schools Small County Assistance Program	3395					0.00
Class Size Reduction/Capital Funds	3396					0.00
Charter School Capital Outlay Funding	3397					0.00
Other Miscellaneous State Revenue	3399			73,416.51		73,416.51
Total State Sources	3300	0.00	0.00	73,416.51	0.00	625,908.86
<i>Local:</i>						
District Local Capital Improvement Tax	3413	31,421,376.31				31,421,376.31
Local Sales Tax	3418					0.00
Tax Redemptions	3421	923,987.08				923,987.08
Interest on Investments	3431	204,217.60		102,098.31		323,110.85
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433					0.00
Gifts, Grants, and Bequests	3440					0.00
Miscellaneous Local Sources	3495	791.77		478,232.83		479,281.74
Impact Fees	3496			4,199,094.78		4,199,094.78
Total Local Sources	3400	32,550,372.76	0.00	4,779,425.92	0.00	37,346,850.76
<b>Total Revenues</b>	3000	32,550,372.76	0.00	4,852,842.43	0.00	37,972,759.62
<b>EXPENDITURES (Function 7400)</b>						
Library Books	610	30,888.18				30,888.18
Audiovisual Materials (Non-consumable)	620					0.00
Buildings and Fixed Equipment	630	16,834.20		84,042.14		4,081,455.88
Furniture, Fixtures and Equipment	640	1,288,881.98				1,634,537.81
Motor Vehicles (Including Buses)	650	1,688,626.00				1,688,626.00
Land	660	13,132.40				13,132.40
Improvements Other than Buildings	670	1,177,299.31		325,369.01		1,589,345.17
Remodeling and Renovations	680	6,465,692.41		444,546.83		8,022,622.18
Computer Software	690					0.00
<b>Debt Service (Function 9200)</b>						
Redemption of Principal	710	68,123.73				68,123.73
Interest	720	13,780.71				13,780.71
Dues and Fees	730					5,810.89
Miscellaneous Expenses	790					0.00
<b>Total Expenditures</b>		10,763,258.92	0.00	853,957.98	0.00	17,148,322.95
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		21,787,113.84	0.00	3,998,884.45	0.00	20,824,436.67

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2010

Exhibit K-7

DOE Page 16

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
<b>OTHER FINANCING SOURCES (USES)</b>							
Sale of Bonds	3710	620,000.00					
Premium on Sale of Bonds	3791	16,531.22					
Proceeds of Refunding Bonds	3715						
Premium on Refunding Bonds	3792						
Loans	3720						
Sales of Capital Assets	3730						
Loss Recoveries	3740						
Proceeds of Certificates of Participation	3750						
Premium on Certificates of Participation	3793						
Proceeds of Forward Supply Contract	3760						
Proceeds from Special Facilities Construction Advance	3770						
Payments to Refunded Bond Escrow Agent (Function 9299)	760						
Discounts on Sale of Bonds (Function 9299)	891						
Discounts on Refunding Bonds (Function 9299)	892						
Discounts on Certificates of Participation (Function 9299)	893						
<i>Transfers In:</i>							
From General Fund	3610						
From Debt Service Funds	3620						
From Special Revenue Funds	3640						
Interfund	3650						
From Permanent Funds	3660						
From Internal Service Funds	3670						
From Enterprise Funds	3690						
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>							
To General Fund	910						
To Debt Service Funds	920						
To Special Revenue Funds	940						
Interfund	950						
To Permanent Funds	960						
To Internal Service Funds	970						
To Enterprise Funds	990						
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		636,531.22	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		644,879.47	0.00	0.00	(5,162,335.02)	0.00	192,425.15
Fund Balances, July 1, 2009	2800	2,970,748.19			13,947,315.85		801,113.30
Adjustments to Fund Balances	2891						
Fund Balances, June 30, 2010	2700	3,615,627.66			8,784,980.83		993,538.45

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2010

Exhibit K-7

DOE Page 17

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Bonds	3710					620,000.00
Premium on Sale of Bonds	3791					16,531.22
Proceeds of Refunding Bonds	3715					0.00
Premium on Refunding Bonds	3792					0.00
Loans	3720					0.00
Sales of Capital Assets	3730					0.00
Loss Recoveries	3740					0.00
Proceeds of Certificates of Participation	3750					0.00
Premium on Certificates of Participation	3793					0.00
Proceeds of Forward Supply Contract	3760					0.00
Proceeds from Special Facilities Construction Advance	3770					0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760					0.00
Discounts on Sale of Bonds (Function 9299)	891					0.00
Discounts on Refunding Bonds (Function 9299)	892					0.00
Discounts on Certificates of Participation (Function 9299)	893					0.00
<i>Transfers In:</i>						
From General Fund	3610					0.00
From Debt Service Funds	3620			162,315.13		162,315.13
From Special Revenue Funds	3640					0.00
Interfund	3650					0.00
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	0.00	0.00	162,315.13	0.00	162,315.13
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	(7,761,698.00)				(7,761,698.00)
To Debt Service Funds	920	(15,658,100.09)				(15,658,100.09)
To Special Revenue Funds	940					0.00
Interfund	950					0.00
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	(23,419,798.09)	0.00	0.00	0.00	(23,419,798.09)
<b>Total Other Financing Sources (Uses)</b>		(23,419,798.09)	0.00	162,315.13	0.00	(22,620,951.74)
<b>Net Change in Fund Balances</b>		(1,632,684.25)	0.00	4,161,199.58	0.00	(1,796,515.07)
Fund Balances, July 1, 2009	2800	47,481,750.80		24,655,772.44		89,856,700.58
Adjustments to Fund Balances	2891					0.00
Fund Balances, June 30, 2010	2700	45,849,066.55		28,816,972.02		88,060,185.51



**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - PERMANENT FUND**  
For the Fiscal Year Ended June 30, 2010

Exhibit K-8  
DOE Page 18  
**Fund 000**

	Account Number	
<b>REVENUES</b>		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
<b>Total Revenues</b>		0.00
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
<b>Total Expenditures</b>		0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00
<b>OTHER FINANCING SOURCES (USES)</b>		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
<b>Total Transfers In</b>	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		0.00
Fund Balance, July 1, 2009	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	



DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-9  
 DOE Page 19

	Account Number	Self-Insurance Consortium (911)	Self-Insurance Consortium (912)	Self-Insurance Consortium (913)	Self-Insurance Consortium (914)	Self-Insurance Consortium (915)	Other Enterprise Programs (921)	Other Enterprise Programs (922)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700								0.00
Depreciation	780								0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets, July 1, 2009	2880								0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2010	2780								0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-10  
 DOE Page 20

	Account Number	Self-Insurance (711)	Self-Insurance (712)	Self-Insurance (713)	Self-Insurance (714)	Self-Insurance (715)	Consortium Programs (731)	Other Internal Service (791)	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	24,922,435.80	2,652,534.89	484,339.62	1,955,888.74				30,015,199.05
Other Operating Revenue	3489	1,771,450.95							1,771,450.95
<b>Total Operating Revenues</b>		26,693,886.75	2,652,534.89	484,339.62	1,955,888.74	0.00	0.00	0.00	31,786,650.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300	1,335,879.68							1,335,879.68
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600	59,344.81							59,344.81
Other Expenses	700	29,453,338.29	2,143,598.02	449,643.53	409,311.70				32,455,891.54
Depreciation	780								0.00
<b>Total Operating Expenses</b>		30,848,562.78	2,143,598.02	449,643.53	409,311.70	0.00	0.00	0.00	33,851,116.03
<b>Operating Income (Loss)</b>		(4,154,676.03)	508,936.87	34,696.09	1,546,577.04	0.00	0.00	0.00	(2,064,466.03)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431	38,496.93	5,599.82	1,565.70	18,693.76				64,356.21
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		38,496.93	5,599.82	1,565.70	18,693.76	0.00	0.00	0.00	64,356.21
<b>Income (Loss) Before Operating Transfers</b>		(4,116,179.10)	514,536.69	36,261.79	1,565,270.80	0.00	0.00	0.00	(2,000,109.82)
<b>Transfers In:</b>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Transfers Out: (Function 9700)</b>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Assets</b>		(4,116,179.10)	514,536.69	36,261.79	1,565,270.80	0.00	0.00	0.00	(2,000,109.82)
Net Assets, July 1, 2009	2880	7,186,474.32	870,168.86	417,810.21	2,516,215.02				10,990,668.41
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2010	2780	3,070,295.22	1,384,705.55	454,072.00	4,081,485.82				8,990,558.59

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**SCHOOL INTERNAL FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

June 30, 2010

Exhibit K-11  
DOE Page 21  
**Fund 891**

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<b>ASSETS</b>					
Cash	1110	3,085,272.00	10,405,545.00	10,302,719.00	3,188,098.00
Investments	1160				0.00
Accounts Receivable, Net	1130				0.00
Interest Receivable	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
<b>Total Assets</b>		3,085,272.00	10,405,545.00	10,302,719.00	3,188,098.00
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Due to Budgetary Funds	2161	131,815.58		67,195.15	64,620.43
Internal Accounts Payable	2290	2,953,456.42	170,021.15		3,123,477.57
<b>Total Liabilities</b>		3,085,272.00	170,021.15	67,195.15	3,188,098.00

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**SCHEDULE OF LONG-TERM LIABILITIES**  
June 30, 2010

Exhibit K-12  
DOE Page 22  
**Fund 601**

	Account Number	Governmental Activities Total Balance June 30, 2010 [1]	Business-type Activities Total Balance June 30, 2010 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	289,419.75		289,419.75
Bonds Payable	2320	8,160,000.00		8,160,000.00
Liability for Compensated Absences	2330	20,470,893.76		20,470,893.76
Certificates of Participation Payable	2340	129,210,000.00		129,210,000.00
Estimated Liability for Long-term Claims	2350	1,144,884.00		1,144,884.00
Other Post-employment Benefits Obligation	2360	28,989,317.00		28,989,317.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380	480,063.32		480,063.32
<b>Total Long-term Liabilities</b>		<b>188,744,577.83</b>	<b>0.00</b>	<b>188,744,577.83</b>

[1] Include total current and noncurrent liability balances at June 30, 2010.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
SCHEDULE OF CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS  
For the Fiscal Year Ended June 30, 2010

Exhibit K-13  
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2009	Returned To DOE	Revenues [3] 2009-10	Expenditures 2009-10	Flexibility [4] 2009-10	Balance June 30, 2010	
							Encumbered	Unencumbered
Class Size Reduction/Operating Funds (3355)	94740			31,340,215.00	31,340,215.00			
Class Size Reduction/Capital Funds (3396)	91050	5,163,546.66			1,711,401.82		3,077,550.76	374,594.08
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	347,438.40		1,149,804.00	1,292,637.01		45.19	204,560.20
Excellent Teaching (3213 & 3363)	90570	85,698.65		660,779.80	746,478.45			
Florida Teacher Lead Program (FEFP Earmarked)	97580	7,727.99		382,348.00	387,776.39			2,299.60
Instructional Materials (FEFP Earmarked) [1]	90880			2,421,075.00	2,421,075.00			
Library Media (FEFP Earmarked) [1]	90881			142,691.00	142,691.00			
Preschool Projects (3372)	97950							
Public School Technology	90320							
Safe Schools (FEFP Earmark) [2]	90803			586,938.00	586,938.00			
Salary Bonus Outstanding Teachers in D and F Schools	94030							
School Recognition Funds (3361)	92040	197,384.74		1,704,054.00	1,742,102.28			159,336.46
Supplemental Academic Instruction (FEFP Earmark)	91280			5,846,834.00	5,846,834.00			
Teacher Recruitment and Retention	93460							
Teacher Training	91290							
Pupil Transportation (FEFP Earmarked)	90830			7,110,044.00	7,110,044.00			
Voluntary Prekindergarten - School Year Program (3371)	96440	81,821.67		516,049.82	540,024.72			57,846.77
Voluntary Prekindergarten - Summer Program (3371)	96441	32,718.99		7.11	32,726.10			

- [1] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."  
[2] Combine all programs funded from the Safe Schools allocation on one line "Safe Schools."  
[3] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.  
Excellent Teaching revenue reported in Account 3213, Fund 431.  
[4] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2010

Exhibit K-14  
DOE Page 24

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>ENERGY EXPENDITURES:</b>						
Natural Gas	410					0.00
Bottled Gas	420	25,168.27	126,822.11			151,990.38
Electricity	430	5,634,271.63				5,634,271.63
Heating Oil	440	45,700.62				45,700.62
<b>Total</b>		5,705,140.52	126,822.11	0.00	0.00	5,831,962.63
<b>ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:</b>						
Gasoline	450	17,580.03				17,580.03
Diesel	460	1,290,642.96				1,290,642.96
Oil & Grease	540	29,932.16				29,932.16
<b>Total</b>		1,338,155.15		0.00	0.00	1,338,155.15

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Capital Projects Funds	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651				1,632,594.00	1,632,594.00
<b>EXPENDITURES FOR CAPITALIZED AUDIOVISUAL MATERIALS:</b>						
Audiovisual Materials	621					0.00

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

	Sub-Object	Special Revenue Fund Food Services (410)
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	307,233.10
Purchased food to include commodities	570	3,497,824.39



**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2010

Exhibit K-14

DOE Page 25

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Teacher Salaries</b>					
Basic Programs 101, 102, and 103 (Function 5100)	120	52,794,446.00	494,085.00	4,776,445.00	58,064,976.00
Basic Programs 101, 102, and 103 (Function 5100)	140				0.00
Basic Programs 101, 102, and 103 (Function 5100)	750	1,246,420.14	44,960.14	1,585.87	1,292,966.15
<b>Total Basic Program Salaries</b>		54,040,866.14	539,045.14	4,778,030.87	59,357,942.15
Other Programs 130 (ESOL) (Function 5100)	120	286,240.00	10,798.00	53,630.00	350,668.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750	6,722.11	969.29	17.88	7,709.28
<b>Total Other Program Salaries</b>		292,962.11	11,767.29	53,647.88	358,377.28
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	20,726,877.00	1,134,172.00	1,360,035.00	23,221,084.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	489,121.73	103,177.17	450.82	592,749.72
<b>Total ESE Program Salaries</b>		21,215,998.73	1,237,349.17	1,360,485.82	23,813,833.72
Career Program 300 (Function 5300)	120	1,136,892.00	92.00	9,768.00	1,146,752.00
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750	26,711.53	14.91	0.21	26,726.65
<b>Total Career Program Salaries</b>		1,163,603.53	106.91	9,768.21	1,173,478.65

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
<b>Textbooks (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	1,387,126.38			1,387,126.38

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY  
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION  
 For the Fiscal Year Ended June 30, 2010

Exhibit K-14  
 DOE Page 26  
 Fund 100

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND:	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
<b>EXPENDITURES</b>								
<i>Instruction:</i>								
Basic Instruction	5100							0.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
<b>Total Flexible Spending Instructional Expenditures</b>	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<b>LIFELONG LEARNING:</b>	Account Number	Amount
(Lifelong Learning Expenditures are used in federal reporting)		
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Fund - Other	5900	
Special Revenue Fund - ARRA	5900	
<b>Total:</b>	5900	0.00

<b>MEDICAID EXPENDITURE REPORT</b>	Unexpended July 1, 2009	Earnings 2009-2010	Expenditures 2009-2010	Unexpended June 30, 2010
Medicaid Expenditures are used in federal reporting				
Earnings, Expenditures, and Carryforward Amounts:	0.00	562,543.02	562,543.02	0.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education - All expenditures of \$562,543.02 were related to Exceptional Student Education				562,543.02
<i>Other: Please limit explanation to 100 characters.</i>				

FUND- 1  
SCHL- 0000 ST. JOHNS COUNTY SCHOOLS

[illegible]

FUND- 1  
SCHL- 0000 ST. JOHNS COUNTY SCHOOLS

----- PROGRAM ----- CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
AD GEN 401-409												
TOTAL FOR FEFP		74944457	24965370	3418230	3455980	1882465	429077	109095582	63385441	172481024	6400022	178881046
FOOD SERVICE TRANSPORTATION									9736299		171427	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	367791	7100 BOARD OF EDUCATION	575622	7700 CENTRAL SERVICES	1109033
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO	335556	7900 OPERATION OF PLANT	
6300 INSTR & CURR DEVLPMNT	1071273	7400 FACILITIES ACQ-CONSTR	563793	8100 MAINTENANCE OF PLANT	68971
6400 INSTR STAFF TRAINING	128762	7500 FISCAL SERVICES	1528167	8200 ADMIN. TECH. SERVICES	651049
				6500 INSTR. TECH. SERVICES	

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----									
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL	ROUNDING / DIFFERENCE
	837438	2229743	2846077			8135677	202837708	202837709	

FUND- 4  
SCHL- 0000 ST. JOHNS COUNTY SCHOOLS

[illegible]

FUND- 4  
SCHL- 0000 ST. JOHNS COUNTY SCHOOLS

----- PROGRAM -----				DIRECT								
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
AD GEN 401-409												
TOTAL FOR FEFP		1639148	575120	1201114	187456	149789	230024	3982656	4101581	8084237	87963	8172201
FOOD SERVICE									9231029		182426	
TRANSPORTATION									136773			

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL		7100 BOARD OF EDUCATION		7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	87963	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING		7500 FISCAL SERVICES		8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----								
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
		639820			600619	382948	19345818	19345818



FUND- 5  
SCHL- 0000 ST. JOHNS COUNTY SCHOOLS

PROGRAM				DIRECT								
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
K-3 BASIC	101	2606857	758211				485072	3850140	298508	4148648		4148648
4-8 BASIC	102	1527234	444200				480002	2451436	295388	2746824		2746824
9-12 BASIC	103	311049	90469				388177	789696	238880	1028576		1028576
BASIC REP SEQ		4445140	1292880				1353251	7091273	832776	7924049		7924049
ENG/ESOL K-3	130	47264	13746				8186	69197	5037	74235		74235
DOP REP SEQ		47264	13746				8186	69197	5037	74235		74235
K-3 BASIC, WITH	111	657889	191348				174201	1023439	107201	1130641		1130641
4-8 BASIC, WITH	112	488287	142019				205430	835738	126419	962158		962158
9-12 BASIC, WIT	113	45525	13241				81413	140179	50100	190280		190280
SUPPORT LEVEL 4	254	18327	5330				33180	56838	20418	77256		77256
SUPPORT LEVEL 5	255	14481	4211				12241	30934	7533	38467		38467
ESE STU 111-255		1224511	356152				506466	2087130	311674	2398804		2398804
VOCATIONAL 6-12	300	9714	2825				26953	39494	16586	56080		56080
VOC ED 300/6-12		9714	2825				26953	39494	16586	56080		56080
TOTAL FOR FEFP		5726631	1665605				1894858	9287095	1166075	10453171		10453171
FOOD SERVICE TRANSPORTATION									16185			

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL  
6200 INSTRUCTIONAL MEDIA  
6300 INSTR & CURR DEVLPMNT  
6400 INSTR STAFF TRAINING

7100 BOARD OF EDUCATION  
7200 GENERAL ADMINISTRATIO  
7400 FACILITIES ACQ-CONSTR  
7500 FISCAL SERVICES

7700 CENTRAL SERVICES  
7900 OPERATION OF PLANT  
8100 MAINTENANCE OF PLANT  
8200 ADMIN. TECH. SERVICES  
6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----									
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL	ROUNDING / DIFFERENCE
					322139	379981	11171477	11171482	4

FUND- 6  
SCHL- 0000 ST. JOHNS COUNTY SCHOOLS

----- PROGRAM -----					DIRECT							
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED	MATERIAL	OTHER	CAPITAL	TOTAL	SCHOOL	SCHOOL	DISTRICT	TOTAL
				SERVICES	SUPPLIES	EXPENSES	OUTLAY	DIRECT	INDIRECT	COST	INDIRECT	
K-3 BASIC	101	66342	19961		118602	1013	3690	209610	718394	928005		928005
4-8 BASIC	102	230535	69363		120862	369	3420	424552	834535	1259088		1259088
9-12 BASIC	103	34426	10358		93440		2655	140881	310872	451753		451753
BASIC REP SEQ		331305	99683		332906	1383	9766	775045	1863802	2638848		2638848
ENG/ESOL K-3	130	6366	1915		2019	2	56	10360	12142	22503		22503
DOP REP SEQ		6366	1915		2019	2	56	10360	12142	22503		22503
K-3 BASIC, WITH	111	40348	12140		42527	321	1308	96647	272424	369072		369072
4-8 BASIC, WITH	112	92788	27918		52120	255	1500	174583	380503	555087		555087
9-12 BASIC, WIT	113	57684	17356		19629		557	95227	92451	187678		187678
SUPPORT LEVEL 4	254	2230	671		8194	91	262	11449	49934	61384		61384
SUPPORT LEVEL 5	255	94	28		2956		83	3163	20415	23578		23578
ESE STU 111-255		193147	58114		125428	668	3711	381071	815729	1196801		1196801
VOCATIONAL 6-12	300	54	16		6486		184	6742	38899	45641		45641
VOC ED 300/6-12		54	16		6486		184	6742	38899	45641		45641
TOTAL FOR FEFP		530873	159729		466840	2054	13719	1173219	2730574	3903794		3903794

FOOD SERVICE  
TRANSPORTATION

2039

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL  
6200 INSTRUCTIONAL MEDIA  
6300 INSTR & CURR DEVLPMNT  
6400 INSTR STAFF TRAINING7100 BOARD OF EDUCATION  
7200 GENERAL ADMINISTRATIO  
7400 FACILITIES ACQ-CONSTR  
7500 FISCAL SERVICES7700 CENTRAL SERVICES  
7900 OPERATION OF PLANT  
8100 MAINTENANCE OF PLANT  
8200 ADMIN. TECH. SERVICES  
6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----								
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNING / TOTAL DIFFERENCE
		45992			179459		4131285	4131286

FUND- 7  
SCHL- 0000 ST. JOHNS COUNTY SCHOOLS

----- PROGRAM -----					DIRECT								
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED	MATERIAL	OTHER	CAPITAL	TOTAL	SCHOOL	SCHOOL	DISTRICT		
				SERVICES	SUPPLIES	EXPENSES	OUTLAY	DIRECT	INDIRECT	COST	INDIRECT		TOTAL
K-3 BASIC	101												
4-8 BASIC	102												
BASIC REP SEQ													
ENG/ESOL K-3	130												
DOP REP SEQ													
K-3 BASIC, WITH	111												
4-8 BASIC, WITH	112												
SUPPORT LEVEL 4	254												
SUPPORT LEVEL 5	255												
ESE STU 111-255													
TOTAL FOR FEFP													
FOOD SERVICE													
TRANSPORTATION													

76981

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----								
RECREAT &	OTHER	NON-PGM	COMMUNITY	DEBT	FEDERAL	CHARTER	TOTAL	AFR
ENRICHMNT		CAPITAL	SERVICE	SERVICE	INDIRECT	SCHOOLS	REPORTED	ROUNDING /
								TOTAL DIFFERENCE
							76981	76982

SCHEDULE 5  
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL  
ASSISTANCE PROGRAM EXPENDITURES  
For the Fiscal Year Ended June 30, 2010

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
<b>United States Department of Agriculture</b>				
Indirect:				
Florida Department of Education:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	321	590,709.32	
National School Lunch Program	10.555	300	2,340,609.06	
Summer Food Service Program for Children	10.559	323	58,824.98	
ARRA Equipment Assistance, Recovery Act	10.579	371	76,981.79	
Florida Department of Agriculture and Consumer Services:				
National School Lunch Program	10.555 (2)	None	367,747.40	
<b>Total Child Nutrition Cluster</b>			<b>3,434,872.55</b>	
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A1927	12,187.80	
<b>Total United States Department of Agriculture</b>			<b>3,447,060.35</b>	
<b>United States Department of Labor</b>				
Indirect:				
First Coast Workforce Development, Inc.:				
WIA Youth Activities	17.259	None	57,490.32	
<b>United States Department of Transportation:</b>				
Direct:				
Highway Research and Development Program	20.200	N/A	58,564.63	
<b>United States Department of Education:</b>				
Indirect:				
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	263	4,210,221.41	
Special Education - Preschool Grants	84.173	267	109,108.77	
ARRA Special Education - Grants to States, Recovery Act	84.391	263	3,242,442.33	
ARRA Special Education - Preschool Grants, Recovery Act	84.392	267	103,291.47	
University of South Florida:				
Special Education - Grants to States	84.027	None	88,127.92	
<b>Total Special Education Cluster</b>			<b>7,753,191.90</b>	
Florida Department of Education:				
Adult Education - State Grant Program	84.002	191,193	155,384.99	155,384.99
Title I Grants to Local Educational Agencies	84.010	212,222,223,226,228	2,663,657.97	
Career and Technical Education - Basic Grants to States	84.048	151	477,821.56	227,563.00
Safe and Drug-Free Schools and Communities - State Grants	84.186	103	111,129.58	
Education for Homeless Children and Youth	84.196	127	19,997.68	
Education Technology State Grants	84.318	121,122	18,334.14	
English Language Acquisition Grants	84.365	102	24,629.07	
Improving Teacher Quality State Grants	84.367	224	898,756.09	
School Improvement Grants	84.377	126	3,689.50	
ARRA Title I School Improvement, Recovery Act	84.010	226	44,704.78	
ARRA Education Technology State Grants, Recovery Act	84.386	121	16,187.23	
ARRA Education for Homeless Children and Youth, Recovery Act	84.387	127	6,173.49	
ARRA Title I Grants to Local Educational Agencies, Recovery Act	84.389	212, 223	671,500.97	
ARRA State Fiscal Stabilization Fund, Education State Grants	84.394	591	10,078,312.99	366,454.00
ARRA State Fiscal Stabilization Fund, Government Services	84.397	592	1,093,169.03	49,749.00
<b>Total United States Department of Education</b>			<b>24,036,640.97</b>	<b>799,150.99</b>
<b>United States Department of Health and Human Services:</b>				
Direct:				
Head Start	93.600 (3)	N/A	950,837.65	
ARRA Head Start, Recovery Act	93.708	N/A	46,985.55	
<b>Total Department of Health and Human Services</b>			<b>997,823.20</b>	

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
<b>Corporation for National and Community Services:</b>				
Direct:				
Retired and Senior Volunteer Program	94.002	N/A	73,749.00	
Indirect:				
Florida Department of Education:				
Learn & Serve America - School and Community Based Programs	94.004	232, 234	28,643.54	
<b>Total Corporation for National and Community Services</b>			102,392.54	
<b>United States Department of Homeland Security:</b>				
Indirect:				
Florida Department of Community Affairs:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	460F, 460S	9,626.61	
<b>United States Department of Defense:</b>				
Direct:				
Army Junior Reserve Officers Training Corps	None	N/A	68,794.62	
Air Force Junior Reserve Officers Training Corps	None	N/A	60,016.55	
Navy Junior Reserve Officers Training Corps	None	N/A	112,858.85	
<b>Total United States Department of Defense</b>			241,670.02	
<b>Total Expenditures of Federal Awards</b>			28,951,268.64	799,150.99

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal Programs during the 2009-10 fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with the amounts recorded in the Districts accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance - National School Lunch Program. Represents the amount of donated food used during the 2009-10 fiscal year. Commodities are valued at fair value as determined at the time of donation.

(3) Head Start. Expenditures of \$23,674.45 are for grant 04CH0594/12, and \$927,163.20 are for grant number 04CH0594/13.