



Annual Financial Report

2021-2022

Year ended June 30, 2022

Superintendent's Annual Financial Report (ESE 145)

Report of Financial Data to the Commissioner of Education (ESE 348)

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2022**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2022, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 13, 2022.



Signature of District School Superintendent

September 13, 2022
Signature Date

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2022**

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Signature of District School Superintendent

September 13, 2022
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MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of the St. Johns County District School Board (District) has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2022. It is intended to provide a broad overview using a short-term and long-term analysis of the District's activities based on information presented in the financial report and fiscal policies that have been adopted by the School Board (Board). The intent of this discussion and analysis is to assist the reader in focusing on significant financial issues; provide an overview of the District's financial activities; recognize changes in the District's financial position; identify material deviations from the approved budget; and highlight significant issues in the individual funds. The Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

FINANCIAL HIGHLIGHTS

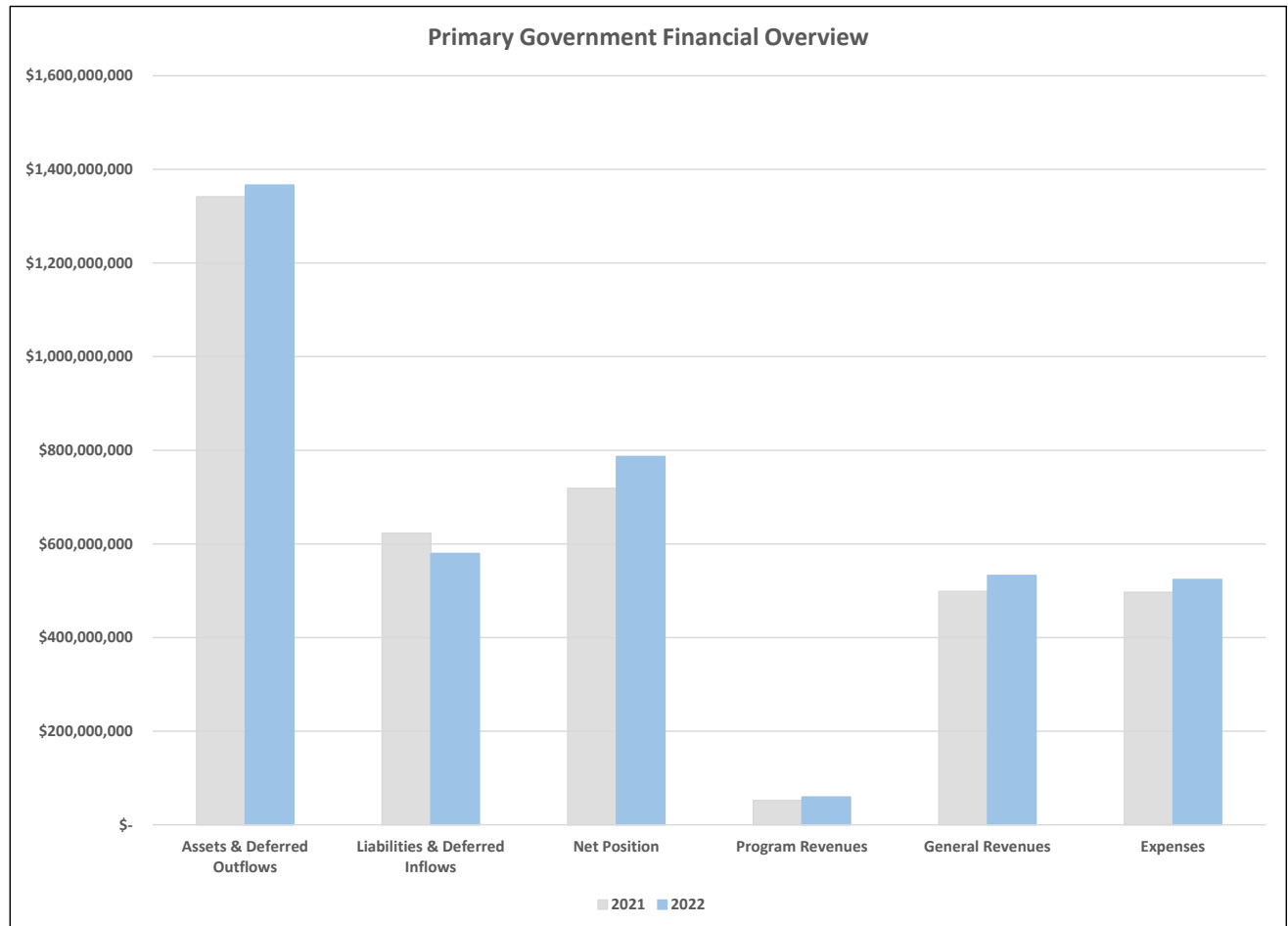
Key financial highlights for the 2021-22 fiscal year are as follows:

- The District's total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources at June 30, 2022, by \$786,697,025 (net position). After deducting investment in capital assets (net of related debt) and restricted net position, the District had a deficit unrestricted net position of \$115,634,777.
- In total, the District's net position increased \$68,103,795, which represents a 9 percent increase from the 2020-21 fiscal year.
- The District's total government-wide revenues of \$592,419,358 were comprised of general revenues of \$532,716,202, or 90 percent of total government-wide revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$59,703,156, or 10 percent of total government-wide revenues. This compares to the prior fiscal year with government-wide revenues of \$551,092,059, which were comprised of general revenues of \$498,695,572, or 90 percent of total government-wide revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$52,396,487, or 10 percent of total government-wide revenues.
- The District's total expenses for governmental activities of \$524,315,563 were offset by program specific revenues of \$59,703,156. The remaining expenses were funded from general revenues and fund balance. In the prior fiscal year, total expenses of \$496,963,437

were offset with program specific revenues of \$52,396,487, with the remaining expenses funded from general revenues and fund balance.

- The District's governmental funds reported a combined ending fund balance of \$352,565,295, a decrease of \$5,686,153, or 2 percent, in the 2021-22 fiscal year in comparison with the prior fiscal year's balance of \$358,251,448. This decrease is partially due to the decrease of \$20,330,010 in the General Fund total fund balance.
- The General Fund total fund balance was \$48,181,497 as of June 30, 2022, and represents a decrease of \$20,330,010, or 30 percent, as compared to the prior fiscal year's balance of \$68,511,507.
- The assigned and unassigned fund balance of the General Fund, which represents net current financial resources available for general appropriation by the Board, totaled \$29,508,559 at June 30, 2022, or 8 percent, of total General Fund revenues. For the 2020-21 fiscal year, the assigned and unassigned fund balance in the General Fund was \$48,915,518, or 14 percent of total General Fund revenues.
- The District's investment in capital assets (net of accumulated depreciation) increased by \$39,189,281, or 5 percent, from its balance of \$766,864,013 at June 30, 2021, to \$806,053,294 at June 30, 2022, mainly due to the construction of Beachside High School.
- The District's capital asset-related long-term debt decreased by a net amount of \$15,095,015, or 7 percent, from its balance of \$225,858,631 at June 30, 2021, to \$210,763,616 at June 30, 2022, mainly due to the redemption of debt principal.

The Primary Government financial overview for the 2020-21 and 2021-22 fiscal years is shown below:



OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to Financial Statements

This report also includes required supplementary information intended to furnish additional details to support the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition, in a manner similar to those of a private-sector business. These include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting, specifically:

- The statement of net position provides information about the District's financial position, its assets and liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets and deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health.
- The statement of activities presents information about the change in the District's net position and the results of operations during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Component units – The District presents aggregate financial information for the St. Johns County Education Foundation, Inc. D/B/A INK! (Foundation); St. Augustine Public Montessori School, operated by St. Augustine Montessori Community, Inc.; and the Therapeutic Learning Center Charter School along with St. Johns Community Campus Charter School, both of which are operated by The Arc of the St. Johns, Inc. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.
- The St. Johns County School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund; Special Revenue – Federal Education Stabilization Fund; Debt Service – Other Debt Service Fund; Capital Projects – Local Capital Improvement Fund; and Capital Projects – Other Capital Projects Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule is provided in the required supplementary information for the General Fund to demonstrate compliance with its budget.

Proprietary Funds. Proprietary funds may be established to account for activities in which a fee is charged for services. Internal Service Funds are used to accumulate and allocate costs internally among the District's various functions. The District used Internal Service Funds to account for its self-insurance programs, which includes group medical, dental, and vision coverages, and its workers' compensation program. The District's Internal Service Funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental activities.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and its progress in funding its obligation to provide other postemployment benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time may serve as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2022, compared to net position as of June 30, 2021:

	Net Position, End of Year	
	Governmental	
	Activities	
	6/30/22	6/30/21
Current and Other Assets	\$ 465,044,489	\$ 475,895,383
Capital Assets	806,053,294	766,864,013
Total Assets	1,271,097,783	1,242,759,396
Deferred Outflows of Resources	95,397,738	98,679,574
Long-Term Liabilities	374,793,911	532,295,403
Other Liabilities	69,364,484	78,647,268
Total Liabilities	444,158,395	610,942,671
Deferred Inflows of Resources	135,640,101	11,903,069
Net Position:		
Net Investment in Capital Assets	591,300,406	589,838,987
Restricted	311,031,396	243,724,864
Unrestricted (Deficit)	(115,634,777)	(114,970,621)
Total Net Position	\$ 786,697,025	\$ 718,593,230

The largest portion of the District's net position is investment in capital assets (e.g., land, buildings, furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide education and related services to the students of St. Johns County, Florida; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

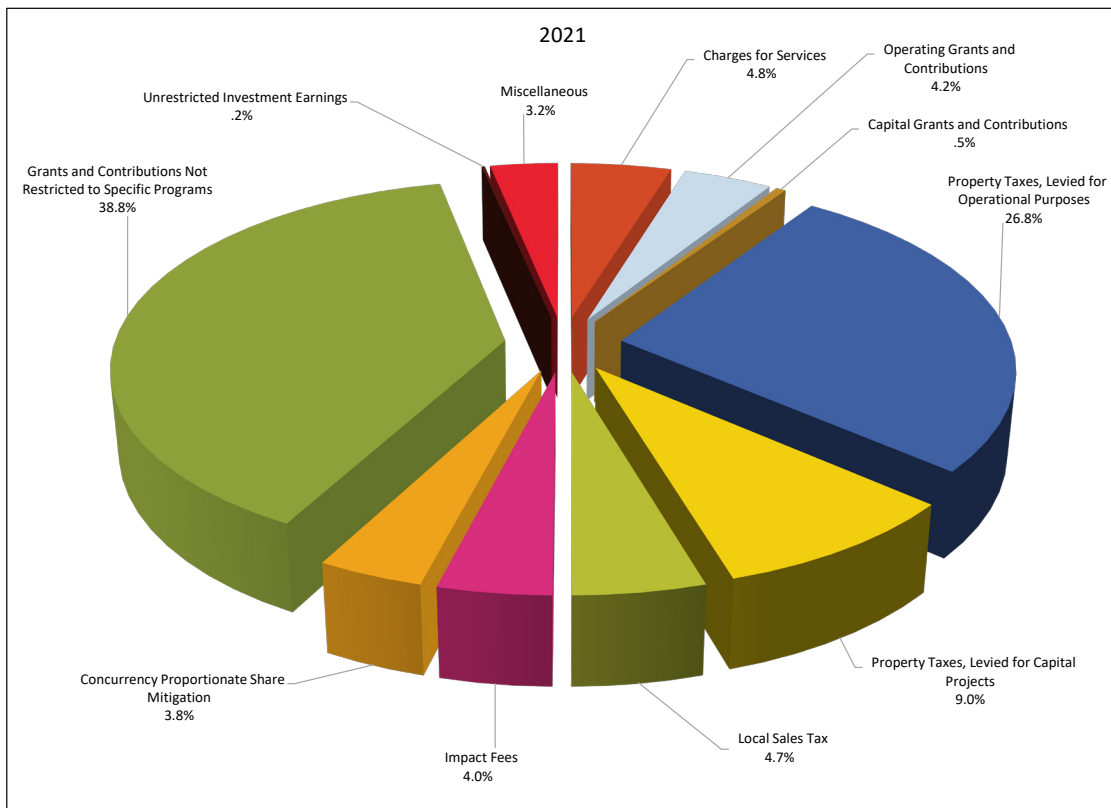
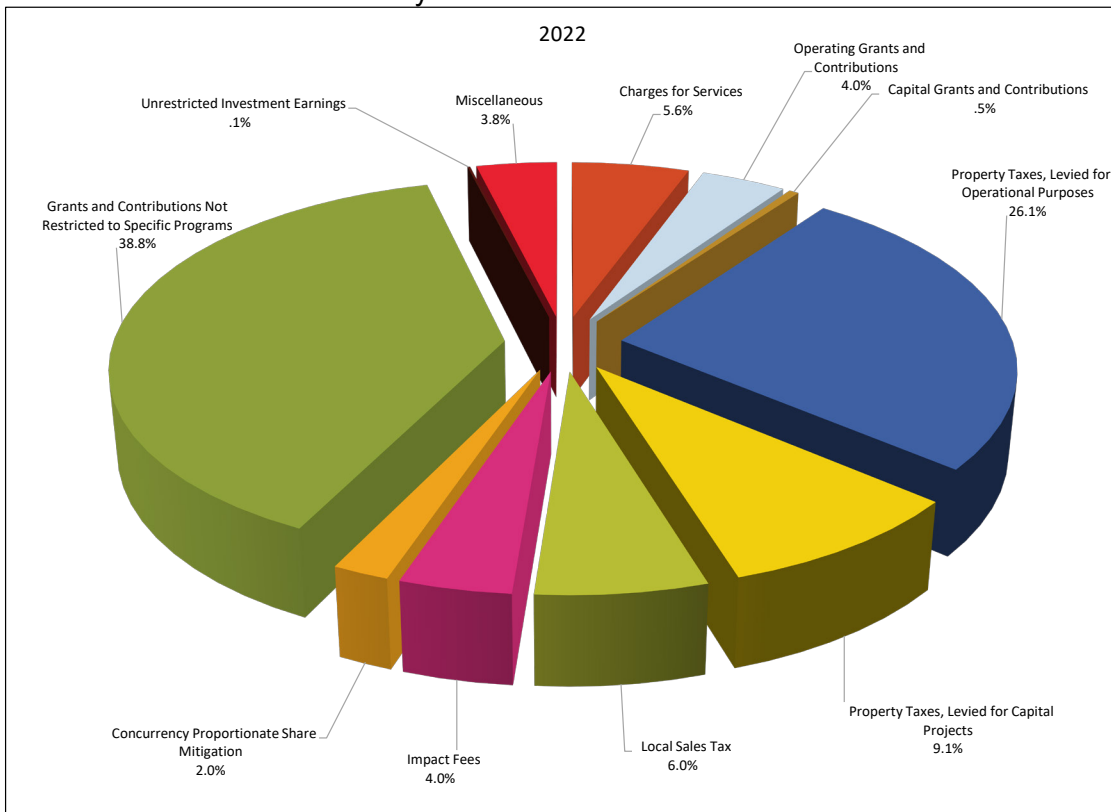
The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The District's deficit unrestricted net position was the result, in part, of accruing long-term liabilities of \$35,241,778 in compensated absences payable; \$117,730,342 in net pension liability; and \$31,422,551 in other postemployment benefits payable. These long-term liabilities are funded on a pay-as-you-go basis.

The District's total net position increased by \$68,103,795 during the 2021-22 fiscal year. This increase mainly represents the degree to which ongoing revenues have exceeded ongoing expenses. Details of the revenues and expenses composing the increase are as follows:

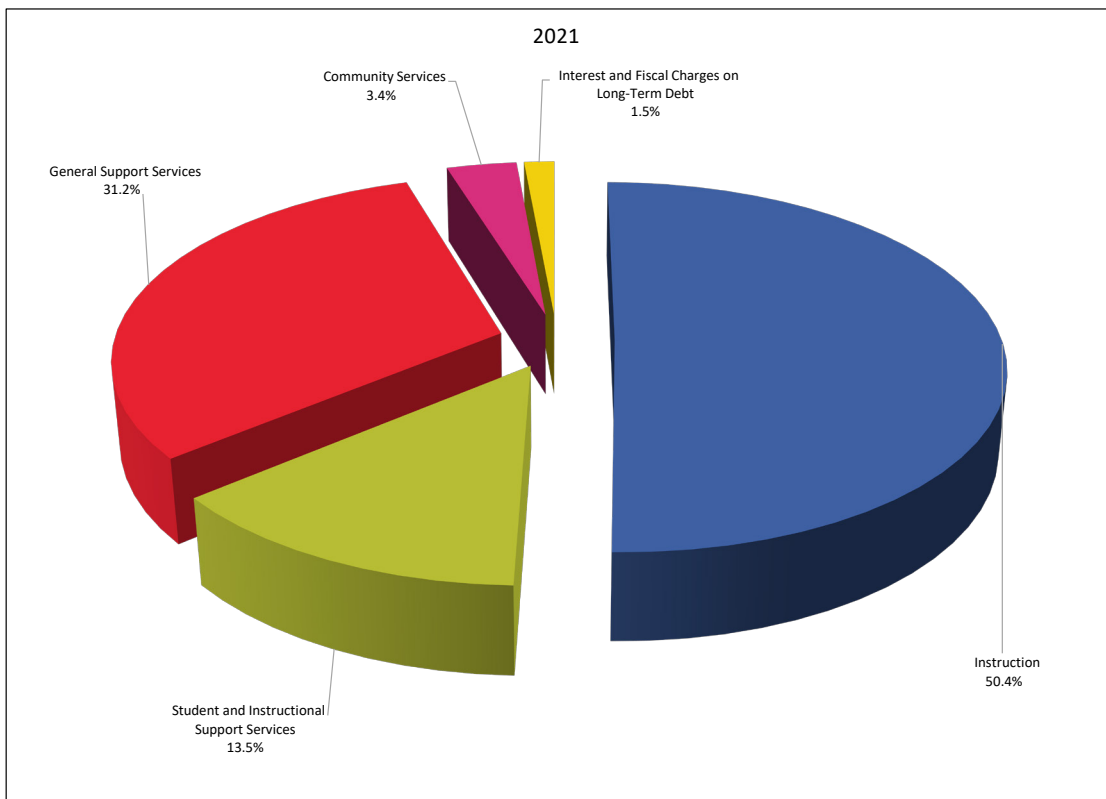
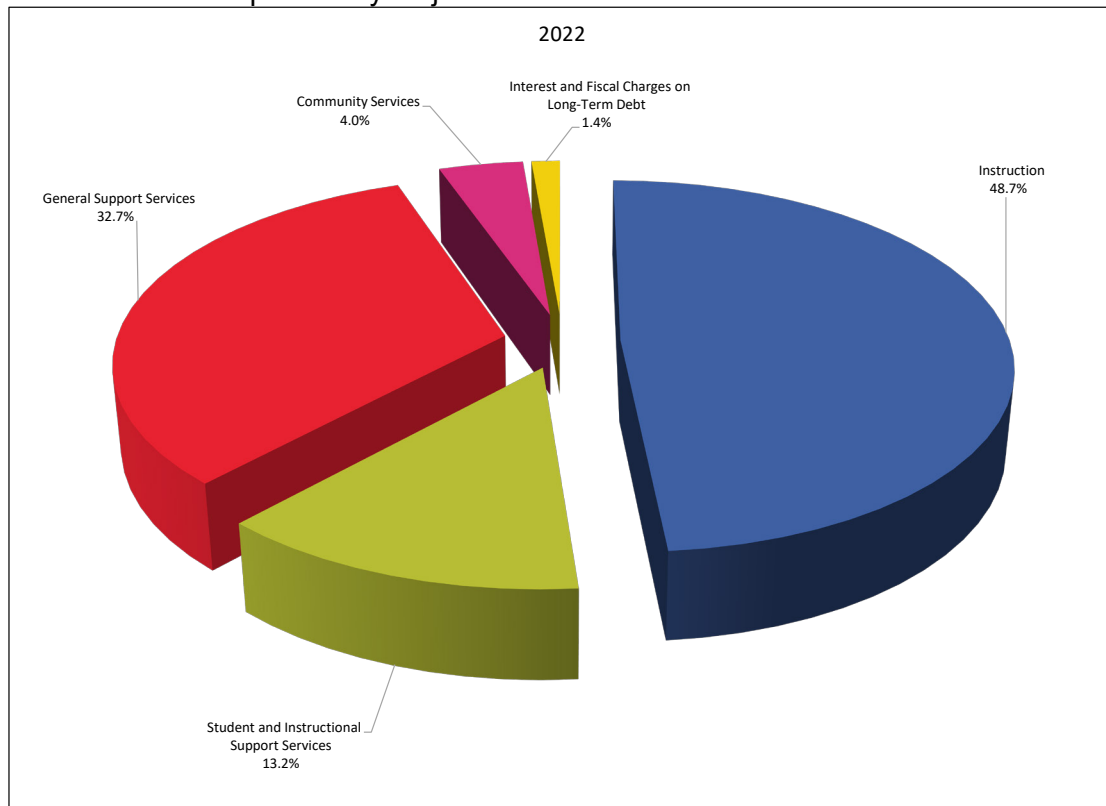
Operating Results for the Fiscal Year Ended			
	Governmental		
	Activities		Percent Change
	6/30/22	6/30/21	2021 to 2022
Program Revenues:			
Charges for Services	\$ 33,026,489	\$ 26,446,238	24.88%
Operating Grants and Contributions	23,912,302	23,316,394	2.56%
Capital Grants and Contributions	2,764,365	2,633,855	4.96%
General Revenues:			
Property Taxes, Levied for Operational Purposes	154,411,351	147,828,651	4.45%
Property Taxes, Levied for Capital Projects	53,703,128	49,765,786	7.91%
Local Sales Tax	35,872,730	25,885,098	38.58%
Impact Fees	23,559,832	22,138,718	6.42%
Concurrency Proportionate Share Mitigation	11,919,467	20,709,111	-42.44%
Grants and Contributions Not Restricted to Specific Programs	229,811,795	213,756,737	7.51%
Unrestricted Investment Earnings	746,003	833,389	-10.49%
Miscellaneous	22,691,896	17,778,082	27.64%
Total Revenues	592,419,358	551,092,059	7.50%
Functions/Program Expenses:			
Instruction	255,079,809	250,690,662	1.75%
Student Support Services	36,777,506	35,177,398	4.55%
Instructional Media Services	5,948,600	6,196,082	-3.99%
Instruction and Curriculum Development Services	9,045,475	9,134,626	-0.98%
Instructional Staff Training Services	7,588,433	5,934,371	27.87%
Instruction-Related Technology	10,000,744	10,747,881	-6.95%
School Board	847,193	818,089	3.56%
General Administration	1,561,459	1,510,679	3.36%
School Administration	25,247,171	25,444,578	-0.78%
Facilities Acquisition and Construction	37,069,322	25,991,048	42.62%
Fiscal Services	2,262,672	2,394,315	-5.50%
Food Services	17,776,920	15,619,676	13.81%
Central Services	17,939,327	19,788,172	-9.34%
Student Transportation Services	23,793,999	22,544,032	5.54%
Operation of Plant	33,050,123	29,266,267	12.93%
Maintenance of Plant	11,053,633	11,060,876	-0.07%
Administrative Technology Services	971,144	702,837	38.17%
Community Services	21,178,111	16,733,834	26.56%
Interest and Fiscal Charges on Long-Term Debt	7,123,922	7,208,014	-1.17%
Total Functions/Program Expenses	524,315,563	496,963,437	5.50%
Change in Net Position	68,103,795	54,128,622	25.82%
Net Position - Beginning	718,593,230	659,491,872	8.96%
Adjustment to Beginning Net Position ⁽¹⁾	-	4,972,736	N/A
Net Position - Beginning, as Restated	718,593,230	664,464,608	8.15%
Net Position - Ending	\$ 786,697,025	\$ 718,593,230	9.48%

Note: ⁽¹⁾ The beginning net position of the St. Johns County School District was increased by \$4,972,736 due to implementation of GASB Statement No. 84, *Fiduciary Activities*.

Governmental Activities Revenue by Source – Statement of Activities



Governmental Activities Expenses by Major Function – Statement of Activities



The majority of the District's revenues for current operations are provided through the State's Florida Education Finance Program (FEFP), State categorical educational programs, Federal grants, and local property taxes. These revenues, for the most part, are included in the general revenues, which provide approximately 90 percent of total revenues, whereas program revenues provide approximately 10 percent. The largest portion of program revenues (93 percent) is from facilities acquisition and construction, food services, central services, student transportation services, and community service activities.

The FEFP formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts considering funding ability based on the local property tax base. Student full-time equivalent (FTE) enrollment increased by 3,923 students, from 44,059 in the 2020-21 fiscal year to 47,982 in the 2021-22 fiscal year. The District experienced an increase in grants and contributions not restricted to specific programs of \$16,055,058, or eight percent, as compared to the prior fiscal year, mainly because of an increase in FEFP funding due to student growth and Coronavirus Aid, Relief, and Economic Stimulus Act (CARES) funding.

Instructional activities comprise the majority of the District's expenses, representing approximately 49 percent of total expenses of governmental activities for 2021-22 fiscal year compared to 50 percent for 2020-21 fiscal year. Instruction expenses increased by \$4,389,147, or 2 percent, mainly as a result of an increase in student enrollment and salary and benefit increases. Overall, total expenses increased \$27,352,126, or six percent, as compared to total revenues, which increased \$41,327,299, or seven percent. The increase in total expenses is mainly attributable to an increase in salaries and benefits, new school openings, and utility and fuel price increases. The increase in total revenues is attributable to funding from property taxes and educational impact fees due to new construction; local sales tax; and CARES Federal funding.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2022, the District's governmental funds reported combined ending fund balances of \$352,565,295, or a decrease of \$5,686,153 in comparison with the prior fiscal year. The fund balance decrease is mainly attributable to the General Fund. Approximately .04 percent of total fund balance, or (\$172,991), is unassigned, and mainly due to the revenue anticipation note liability that will be paid off in the 2022-23 fiscal year as discussed in Note II to the basic financial statements. The governmental fund balance can be broken down as follows: \$4,281,404 as nonspendable, \$307,076,334 as restricted, \$12,169,490 as committed, and \$29,211,058 as assigned.

Major Governmental Funds

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance was \$297,502; assigned fund balance was \$29,211,057; and the total fund balance was \$48,181,497. The District's General Fund's total fund balance for the 2021-22 fiscal year decreased by \$20,330,010, or 30 percent, as compared to the prior year.

Key factors for understanding this decrease are as follows:

- Total revenues increased by \$22,339,693, or six percent, mainly from an increase in property taxes and State funding related to increases in student enrollment.
- Total expenditures increased by \$47,993,940, or 13 percent, due mainly to increased salary and benefit costs, new school openings, and utility and fuel price increases.
- Transfers in were comparable to the prior fiscal year.

Special Revenue – Federal Education Stabilization Fund is used to account for certain Federal grant program resources related to the Coronavirus Aid, Relief, and Economic Stimulus Act (CARES). This fund does not have a fund balance.

The Debt Service – Other Debt Service Fund is used to account for financial resources used to pay debt service principal, interest, and related costs for the certificates of participation and sales tax revenue bonds. For the 2021-22 fiscal year, the total fund balance increased by \$26,633 to \$5,198,954, at June 30, 2022.

The Capital Projects – Local Capital Improvement Fund is used to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects. The total fund balance increased by \$11,828,677 in the current fiscal year to \$49,443,660, at June 30, 2022.

The Capital Projects – Other Capital Projects Fund is mainly used to account for the financial resources received from certificates of participation proceeds; sales tax revenue bond proceeds; one-half cent local sales tax receipts; local impact fees; and other miscellaneous sources to be used

for educational capital outlay needs, including new construction, renovation, and remodeling projects. The total fund balance decreased by \$7,994,107 to \$214,810,488, at June 30, 2022. This decrease is mainly due to construction of new schools and renovations and remodeling at existing schools.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the fiscal year, the District amended its budget to address unanticipated changes in revenues and expenditures. Differences between the General Fund original budget and the final amended budget were not significant for either revenues or expenditures. Projected revenues increased by \$15,780,976 or four percent (\$368,504,576 to \$384,285,552) and projected expenditures increased by \$40,076,549 or 10 percent (\$402,365,825 to \$442,442,374).

Actual General Fund revenues (\$384,365,990) were \$80,438 or .02 percent more than final budgeted amounts, and actual expenditures (\$413,174,641) were \$29,267,733 or seven percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfall. The variance between the General Fund's budgeted and actual expenditures is a reflection of the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$29,348,171. Positive budget balances include amounts assigned for budget shortfalls and other District and local programs and services.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets (net of accumulated depreciation) as of June 30, 2022, totaled \$806,053,294. The capital assets include land; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials and computer software.

Major capital asset additions during the current fiscal year includes construction in progress totaling \$42,194,339 for Beachside High School.

Additional information on the District's capital assets can be found in Notes I.F.5., III.D. and III.H. in the notes to the basic financial statements.

Long-Term Debt

The District had total long-term debt outstanding of \$210,763,616 at the end of the current fiscal year related to the construction and acquisition of capital assets. This debt consisted of \$186,571,300 of Certificates of Participation, \$22,500,316 of District Sales Tax Revenue Bonds, and \$1,692,000 of

State School Bonds. The District's long-term debt decreased a net amount of \$15,095,015, or seven percent, mainly due to the redemption of principal.

Additional information on the District's long-term debt can be found in Notes I.F.8., and III.K.1. through III.K.3. in the notes to the basic financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the St. Johns County School District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, St. Johns County School District, 40 Orange Street, St. Augustine, FL 32084.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET POSITION
June 30, 2022

	Account Number	Primary Government	Component Units
		Governmental Activities	Total Nonmajor Component Units
ASSETS			
Cash and Cash Equivalents	1110	342,192,498.00	2,423,127.00
Investments	1160	39,911.00	
Due From District			
Accounts Receivable, Net	1131	498,969.00	17,218.00
Interest Receivable on Investments	1170		
Due From Other Agencies	1220	18,057,850.00	
Due From Component Units	1143	2,768.00	
Deposits Receivable	1210		1,106,426.00
Internal Balances			
Cash with Fiscal/Service Agents	1114		
Section 1011.13, F.S. Loan Proceeds	1420		
Leases Receivable	1425		
Inventory	1150	1,731,173.00	
Prepaid Items	1230	2,550,230.00	38,695.00
Long-Term Investments	1460		
Prepaid Insurance Costs	1430		
Restricted Cash with Fiscal/Service Agents	1114	11,666,069.00	
Restricted Cash and Cash Equivalents	1110	88,305,021.00	
<i>Capital Assets</i>			
Land	1310	92,677,786.00	
Land Improvements - Nondepreciable	1315		
Construction in Progress	1360	55,111,424.00	
Nondepreciable Capital Assets		147,789,210.00	0.00
Improvements Other Than Buildings	1320	26,341,689.00	625,193.00
Less Accumulated Depreciation	1329	(19,534,741.00)	(152,403.00)
Buildings and Fixed Equipment	1330	921,317,617.00	
Less Accumulated Depreciation	1339	(297,537,749.00)	
Furniture, Fixtures and Equipment	1340	39,651,993.00	139,379.00
Less Accumulated Depreciation	1349	(27,301,297.00)	(101,465.00)
Motor Vehicles	1350	34,765,516.00	
Less Accumulated Depreciation	1359	(19,513,771.00)	
Property Under Leases	1370		
Less Accumulated Amortization	1379		(111,085.00)
Audiovisual Materials and Computer Software	1381/1382	4,474,259.00	
Less Accumulated Depreciation	1388/1389	(4,399,432.00)	
Depreciable Capital Assets, Net		658,264,084.00	732,874.00
Total Capital Assets		806,053,294.00	732,874.00
Total Assets		1,271,097,783.00	4,318,340.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Net Carrying Amount of Debt Refunding	1920		
Pension	1940	88,854,695.00	
Other Postemployment Benefits	1950	6,543,043.00	
Asset Retirement Obligation	1960		
Total Deferred Outflows of Resources		95,397,738.00	0.00
LIABILITIES			
Due to District			2,768.00
Accrued Salaries and Benefits	2110	6,026,725.00	171,104.00
Payroll Deductions and Withholdings	2170	2,195,006.00	
Accounts Payable	2120	13,854,359.00	110,035.00
Due to Component Units	2163		
Current Notes Payable	2250	3,201,000.00	
Accrued Interest Payable	2210		
Deposits Payable	2220	691,474.00	
Due to Other Agencies	2230	19,694.00	
Due to Fiscal Agent	2240		
Pension Liability	2115		
Other Postemployment Benefits Liability	2116		
Judgments Payable	2130		
Construction Contracts Payable	2140	3,273,712.00	
Construction Contracts Payable - Retained Percentage	2150	4,169,635.00	
Matured Bonds Payable	2180	8,060,000.00	
Matured Interest Payable	2190	3,606,069.00	
Estimated Unpaid Claims - Self-Insurance Program	2271	3,749,748.00	
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310		110,618.00
Obligations Under Leases	2315		
Bonds Payable	2320	5,764,772.00	
Liability for Compensated Absences	2330	2,177,121.00	
Lease-Purchase Agreements Payable	2340	9,550,243.00	
Estimated Liability for Long-Term Claims	2350	146,778.00	
Net Other Postemployment Benefits Obligation	2360	2,464,803.00	
Net Pension Liability	2365	411,831.00	
Due Within One Year		20,515,548.00	110,618.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310		117,723.00
Bonds Payable	2320	18,427,544.00	
Liability for Compensated Absences	2330	33,064,657.00	
Lease-Purchase Agreements Payable	2340	177,021,057.00	
Estimated Liability for Long-Term Claims	2350	4,394.00	
Net Other Postemployment Benefits Obligation	2360	28,957,748.00	
Net Pension Liability	2365	117,318,511.00	
Due in More than One Year		374,793,911.00	117,723.00
Total Long-Term Liabilities		395,309,459.00	228,341.00
Total Liabilities		444,156,881.00	512,248.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Deficit Net Carrying Amount of Debt Refunding	2620		
Deferred Revenue	2630	1,514.00	
Pension	2640	129,747,917.00	
Other Postemployment Benefits	2650	5,892,184.00	
Total Deferred Inflows of Resources		135,641,615.00	0.00
NET POSITION			
Net Investment in Capital Assets Net of Related Debt	2770	591,300,406.00	504,533.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	2,000,355.00	
Food Service	2780	11,342,952.00	
Debt Service	2780	27,290,881.00	
Capital Projects	2780	263,381,913.00	
Other Purposes	2780	7,015,295.00	
Unrestricted	2790	(115,634,777.00)	3,301,559.00
Total Net Position		786,697,025.00	3,806,092.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Units
						Governmental Activities	Business-Type Activities		
<i>Governmental Activities:</i>									
Instruction	5000	255,079,809.00	3,132,847.00			(251,946,962.00)		(251,946,962.00)	
Student Support Services	6100	36,777,506.00				(36,777,506.00)		(36,777,506.00)	
Instructional Media Services	6200	5,948,600.00				(5,948,600.00)		(5,948,600.00)	
Instruction and Curriculum Development Services	6300	9,045,475.00				(9,045,475.00)		(9,045,475.00)	
Instructional Staff Training Services	6400	7,588,433.00				(7,588,433.00)		(7,588,433.00)	
Instruction-Related Technology	6500	10,000,744.00				(10,000,744.00)		(10,000,744.00)	
Board	7100	847,193.00				(847,193.00)		(847,193.00)	
General Administration	7200	1,561,459.00				(1,561,459.00)		(1,561,459.00)	
School Administration	7300	25,247,171.00				(25,247,171.00)		(25,247,171.00)	
Facilities Acquisition and Construction	7400	37,069,322.00			1,644,500.00	(35,424,822.00)		(35,424,822.00)	
Fiscal Services	7500	2,262,672.00				(2,262,672.00)		(2,262,672.00)	
Food Services	7600	17,776,920.00	10,259,499.00	12,108,819.00		4,591,398.00		4,591,398.00	
Central Services	7700	17,939,327.00	13,818,116.00			(4,121,211.00)		(4,121,211.00)	
Student Transportation Services	7800	23,793,999.00	566,274.00	11,803,483.00		(11,424,242.00)		(11,424,242.00)	
Operation of Plant	7900	33,050,123.00				(33,050,123.00)		(33,050,123.00)	
Maintenance of Plant	8100	11,053,633.00				(11,053,633.00)		(11,053,633.00)	
Administrative Technology Services	8200	971,144.00				(971,144.00)		(971,144.00)	
Community Services	9100	21,178,111.00	5,249,753.00			(15,928,358.00)		(15,928,358.00)	
Interest on Long-Term Debt	9200	7,123,922.00			1,119,865.00	(6,004,057.00)		(6,004,057.00)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
Total Governmental Activities		524,315,563.00	33,026,489.00	23,912,302.00	2,764,365.00	(464,612,407.00)		(464,612,407.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		524,315,563.00	33,026,489.00	23,912,302.00	2,764,365.00	(464,612,407.00)	0.00	(464,612,407.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		3,976,031.00	129,548.00	121,158.00	60,023.00				(3,665,302.00)
Total Component Units		3,976,031.00	129,548.00	121,158.00	60,023.00				(3,665,302.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Impact Fees

Proportionate Share Concurrence

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021

Adjustments to Net Position

Net Position, June 30, 2022

154,411,351.00		154,411,351.00	0.00
		0.00	0.00
53,703,128.00		53,703,128.00	0.00
35,872,730.00		35,872,730.00	0.00
229,811,795.00		229,811,795.00	3,621,816.00
746,003.00		746,003.00	3,285.00
22,691,896.00		22,691,896.00	0.00
23,559,832.00		23,559,832.00	0.00
11,919,467.00		11,919,467.00	0.00
		0.00	0.00
532,716,202.00	0.00	532,716,202.00	3,625,101.00
68,103,795.00	0.00	68,103,795.00	(40,201.00)
718,593,230.00		718,593,230.00	3,846,293.00
		0.00	0.00
786,697,025.00	0.00	786,697,025.00	3,806,092.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	53,646,370.75	4,025.34	0.00	50,184,565.06	142,703,817.34
Investments	1160	81,457.65	0.00	3,469,078.62	0.00	71,733,474.53
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	165,883.16	0.00	0.00	0.00	309,696.54
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	765,991.17	140,112.15	1,729,875.00	0.00	9,490,154.23
Due From Budgetary Funds	1141	3,992,964.83	0.00	0.00	372,673.60	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Due From Component Units	1143	2,768.32	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	11,666,068.75	0.00	0.00
Inventory	1150	1,294,890.57	0.00	0.00	0.00	0.00
Prepaid Items	1230	2,550,230.48	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		62,500,556.93	144,137.49	16,865,022.37	50,557,238.66	224,237,142.64
DEFERRED OUTFLOWS OF RESOURCES						
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		62,500,556.93	144,137.49	16,865,022.37	50,557,238.66	224,237,142.64
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	5,758,791.56	31,347.29	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	2,072,553.70	14,558.81	0.00	0.00	0.00
Accounts Payable	2120	6,466,456.32	48,233.68	0.00	977,107.88	2,119,778.12
Due to Component Units	2163	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	19,693.79	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	1,564.57	49,997.71	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	136,471.05	3,137,241.08
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	4,169,635.15
Matured Bonds Payable	2180	0.00	0.00	8,060,000.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	3,606,068.75	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		14,319,059.94	144,137.49	11,666,068.75	1,113,578.93	9,426,654.35
DEFERRED INFLOWS OF RESOURCES						
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	1,294,890.57	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	2,550,230.48	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	3,845,121.05	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	2,000,355.11	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	5,198,953.62	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	49,443,659.73	214,810,488.29
Restricted for Special Revenue - Food Service	2729	0.00	0.00	0.00	0.00	0.00
Restricted for Other Restrictions	2729	657,970.95	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	2,658,326.06	0.00	5,198,953.62	49,443,659.73	214,810,488.29
<i>Committed to:</i>						
Economic Stabilization	2731	12,169,490.40	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	12,169,490.40	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	29,211,057.60	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	29,211,057.60	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	297,501.88	0.00	0.00	0.00	0.00
Total Fund Balances	2700	48,181,496.99	0.00	5,198,953.62	49,443,659.73	214,810,488.29
Total Liabilities, Deferred Inflows of Resources and Fund Balances		62,500,556.93	144,137.49	16,865,022.37	50,557,238.66	224,237,142.64

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

	Account Number	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	24,308,872.03	270,847,650.52
Investments	1160	13,142,379.05	88,426,389.85
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	9,689.82	485,269.52
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	5,931,717.07	18,057,849.62
Due From Budgetary Funds	1141	1,564.57	4,367,203.00
Due From Insurer	1180	0.00	0.00
Due From Component Units	1143	0.00	2,768.32
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	11,666,068.75
Inventory	1150	436,282.51	1,731,173.08
Prepaid Items	1230	0.00	2,550,230.48
Long-Term Investments	1460	0.00	0.00
Total Assets		43,830,505.05	398,134,603.14
DEFERRED OUTFLOWS OF RESOURCES			
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		43,830,505.05	398,134,603.14
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	229,022.48	6,019,161.33
Payroll Deductions and Withholdings	2170	103,281.64	2,190,394.15
Accounts Payable	2120	357,876.78	9,969,452.78
Due to Component Units	2163	0.00	0.00
Current Notes Payable	2250	3,201,000.00	3,201,000.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	691,473.61	691,473.61
Due to Other Agencies	2230	0.00	19,693.79
Due to Budgetary Funds	2161	4,315,640.72	4,367,203.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	3,273,712.13
Construction Contracts Payable - Retained Percentage	2150	0.00	4,169,635.15
Matured Bonds Payable	2180	0.00	8,060,000.00
Matured Interest Payable	2190	0.00	3,606,068.75
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
Total Liabilities		8,898,295.23	45,567,794.69
DEFERRED INFLOWS OF RESOURCES			
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	1,513.87	1,513.87
Total Deferred Inflows of Resources		1,513.87	1,513.87
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	436,282.51	1,731,173.08
Prepaid Amounts	2712	0.00	2,550,230.48
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	436,282.51	4,281,403.56
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	2,000,355.11
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	10,425,858.41	15,624,812.03
Capital Projects	2726	7,275,055.05	271,529,203.07
Restricted for Special Revenue - Food Service	2729	10,906,669.78	10,906,669.78
Restricted for Other Restrictions	2729	6,357,323.53	7,015,294.48
Total Restricted Fund Balances	2720	34,964,906.77	307,076,334.47
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	12,169,490.40
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	12,169,490.40
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for Other	2749	0.00	29,211,057.60
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	29,211,057.60
Total Unassigned Fund Balances	2750	(470,493.33)	(172,991.45)
Total Fund Balances	2700	34,930,695.95	352,565,294.58
Total Liabilities, Deferred Inflows of Resources and Fund Balances		43,830,505.05	398,134,603.14

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Total Fund Balances - Governmental Funds **\$ 352,565,295**

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and; therefore, are not reported as assets in the governmental funds. 806,053,294

Deferred outflows of resources and deferred inflows of resources related to pensions are applicable to future periods and; therefore, are reported in the statement of net position, but not in the governmental funds.

Deferred Outflows	\$ 88,854,695	
Deferred Inflows	<u>(129,747,917)</u>	(40,893,222)

Deferred outflows of resources and deferred inflows of resources related to other postemployment healthcare benefits costs are applicable to future periods and; therefore, are reported in the statement of net position, but not in the governmental funds.

Deferred Outflows	6,543,043	
Deferred Inflows	<u>(5,892,184)</u>	650,859

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position less depreciable assets, net of accumulated depreciation. 63,479,086

Long-term liabilities are not due and payable in the current period and; therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds Payable	(24,192,316)	
Certificates of Participation Payable	(160,215,000)	
Unamortized Premiums on Certificates of Participation	(26,356,300)	
Compensated Absences Payable	(35,241,778)	
Postemployment Healthcare Benefits Payable	(31,422,551)	
Net Pension Liability	<u>(117,730,342)</u>	<u>(395,158,287)</u>

Total Net Position - Governmental Activities **\$ 786,697,025**

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390
REVENUES						
Federal Direct	3100	392,471.52	1,178,331.87	0.00	0.00	0.00
Federal Through State and Local	3200	340,809.25	8,151,306.32	0.00	0.00	0.00
State Sources	3300	214,424,800.72	0.00	0.00	0.00	778,326.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	154,411,350.90	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	53,703,127.95	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	5,697,750.02	0.00	30,174,980.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	23,559,832.24
Other Local Revenue		14,796,557.93	0.00	3,399.50	230,243.12	13,032,691.44
Total Local Sources	3400	169,207,908.83	0.00	5,701,149.52	53,933,371.07	66,767,503.68
Total Revenues		384,365,990.32	9,329,638.19	5,701,149.52	53,933,371.07	67,545,829.68
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	243,053,576.45	2,572,730.23	0.00	0.00	0.00
Student Support Services	6100	32,204,618.99	647,602.05	0.00	0.00	0.00
Instructional Media Services	6200	5,887,333.96	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,594,072.83	722,642.94	0.00	0.00	0.00
Instructional Staff Training Services	6400	5,016,092.82	1,221,735.59	0.00	0.00	0.00
Instruction-Related Technology	6500	9,904,183.90	26,991.66	0.00	0.00	0.00
Board	7100	842,893.26	0.00	0.00	0.00	0.00
General Administration	7200	685,954.76	268,157.14	0.00	0.00	0.00
School Administration	7300	24,964,228.76	1,391.77	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	7,112,672.80	164,144.95	0.00	12,957,251.89	16,758,877.60
Fiscal Services	7500	2,241,154.06	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	3,900,595.06	95,663.13	0.00	0.00	0.00
Student Transportation Services	7800	21,618,015.90	104,210.19	0.00	0.00	0.00
Operation of Plant	7900	32,373,747.04	500,719.61	0.00	0.00	0.00
Maintenance of Plant	8100	10,963,948.35	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	966,959.14	0.00	0.00	0.00	0.00
Community Services	9100	4,948,244.95	557,886.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	12,520,000.00	0.00	0.00
Interest	720	0.00	0.00	8,332,887.50	0.00	0.00
Dues and Fees	730	0.00	0.00	16,400.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	2,489,535.04	55,193,192.57
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	896,348.28	360,649.56	0.00	1,533,362.70	3,490,418.13
Total Expenditures		413,174,641.31	7,244,524.82	20,869,287.50	16,980,149.63	75,442,488.30
Excess (Deficiency) of Revenues Over (Under) Expenditures		(28,808,650.99)	2,085,113.37	(15,168,137.98)	36,953,221.44	(7,896,658.62)
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	126,941.78	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	8,351,699.37	0.00	15,194,770.84	0.00	0.00
Transfers Out	9700	0.00	(2,085,113.37)	0.00	(25,124,544.75)	(97,448.00)
Total Other Financing Sources (Uses)		8,478,641.15	(2,085,113.37)	15,194,770.84	(25,124,544.75)	(97,448.00)
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(20,330,009.84)	0.00	26,632.86	11,828,676.69	(7,994,106.62)
Fund Balances, July 1, 2021	2800	68,511,506.83	0.00	5,172,320.76	37,614,983.04	222,804,594.91
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	48,181,496.99	0.00	5,198,953.62	49,443,659.73	214,810,488.29

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Other Governmental Funds	Total Governmental Funds
REVENUES			
Federal Direct	3100	3,010,539.68	4,581,343.07
Federal Through State and Local	3200	26,248,161.73	34,740,277.30
State Sources	3300	1,939,701.56	217,142,828.28
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	154,411,350.90
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	53,703,127.95
Local Sales Taxes	3418, 3419	0.00	35,872,730.02
Charges for Service - Food Service	345X	10,259,498.90	10,259,498.90
Impact Fees	3496	0.00	23,559,832.24
Other Local Revenue		16,039,928.65	44,102,820.64
Total Local Sources	3400	26,299,427.55	321,909,360.65
Total Revenues		57,497,830.52	578,373,809.30
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	6,998,906.03	252,625,212.71
Student Support Services	6100	3,572,367.30	36,424,588.34
Instructional Media Services	6200	0.00	5,887,333.96
Instruction and Curriculum Development Services	6300	2,632,344.64	8,949,060.41
Instructional Staff Training Services	6400	1,283,260.01	7,521,088.42
Instruction-Related Technology	6500	0.00	9,931,175.56
Board	7100	0.00	842,893.26
General Administration	7200	600,316.35	1,554,428.25
School Administration	7300	15,000.00	24,980,620.53
Facilities Acquisition and Construction	7410	60,331.67	37,053,278.91
Fiscal Services	7500	0.00	2,241,154.06
Food Services	7600	17,683,738.71	17,683,738.71
Central Services	7700	69,565.14	4,065,823.33
Student Transportation Services	7800	34,111.89	21,756,337.98
Operation of Plant	7900	700.64	32,875,167.29
Maintenance of Plant	8100	0.00	10,963,948.35
Administrative Technology Services	8200	0.00	966,959.14
Community Services	9100	15,622,730.38	21,128,861.33
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	288,000.00	12,808,000.00
Interest	720	1,052,879.16	9,385,766.66
Dues and Fees	730	8,770.02	25,170.02
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	256,962.79	57,939,690.40
Charter School Local Capital Improvement	7430	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00
Other Capital Outlay	9300	295,828.46	6,576,607.13
Total Expenditures		50,475,813.19	584,186,904.75
Excess (Deficiency) of Revenues Over (Under) Expenditures		7,022,017.33	(5,813,095.45)
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	126,941.78
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	4,260,635.91	27,807,106.12
Transfers Out	9700	(500,000.00)	(27,807,106.12)
Total Other Financing Sources (Uses)		3,760,635.91	126,941.78
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		10,782,653.24	(5,686,153.67)
Fund Balances, July 1, 2021	2800	24,148,042.71	358,251,448.25
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2022	2700	34,930,695.95	352,565,294.58

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Net Change in Fund Balances - Governmental Funds **\$ (5,686,154)**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount of capital outlays and other capital outlay adjustments, in excess of depreciation expense in the current period:

Capital Outlay Expenditures	\$ 64,516,297	
Depreciation Expense	(25,351,030)	
Other Donations and Adjustments	<u>24,016</u>	39,189,283

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The following details the amount of long-term debt principal repaid in the current period:

Certificates of Participation Payable	8,060,000	
Bonds Payable	<u>4,748,000</u>	12,808,000

Premiums on bond issues are amortized over the life of the debt in the statement of activities, but are reported as revenue in the governmental funds in the year debt is issued. This is the amount of the current amortization:

Certificates of Participation Payable	1,515,243	
Sales Tax Revenue Bonds Payable	<u>771,772</u>	2,287,015

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for the compensated absences. This is the net amount of compensated absences (i.e., vacation and sick leave) earned in excess of the amount used in the current period: (786,204)

Pension benefit costs are recorded in the statement of activities under the full accrual basis of accounting, but are recorded in the governmental funds when contributions to the plan are paid. This is the net amount of contributions made in excess of pension benefits earned during the period:

FRS Pension Contribution	22,003,427	
HIS Pension Contribution	4,358,254	
FRS Pension Expense	(3,380,059)	
HIS Pension Expense	<u>(7,508,866)</u>	15,472,756

Other postemployment healthcare benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net amount of other postemployment healthcare benefits earned in excess of contributions made during the period:

OPEB Contribution	1,745,848	
OPEB Expense	<u>(1,973,402)</u>	(227,554)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities, except that depreciation is reported with governmental activities depreciation expense above: 5,046,653

Change in Net Position of Governmental Activities **\$ 68,103,795**

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2022

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	1110	71,263,388.72
Investments	1160	0.00
Accounts Receivable, Net	1131	13,698.85
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	0.00
Deposits Receivable	1210	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total current assets		71,277,087.57
Noncurrent assets:		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
Capital Assets:		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		0.00
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	299,292.00
Accumulated Depreciation	1339	(177,081.10)
Furniture, Fixtures and Equipment	1340	153,700.00
Accumulated Depreciation	1349	(153,700.00)
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Leases	1370	0.00
Accumulated Amortization	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		122,210.90
Total Capital Assets		122,210.90
Total noncurrent assets		122,210.90
Total Assets		71,399,298.47
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Current liabilities:		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	7,564.22
Payroll Deductions and Withholdings	2170	4,612.00
Accounts Payable	2120	3,884,905.80
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	3,900,920.00
Estimated Liability for Claims Adjustment	2272	0.00
Total current liabilities		7,798,002.02
Long-term liabilities:		
Unearned Revenues	2410	0.00
Obligations Under Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Total long-term liabilities		0.00
Total Liabilities		7,798,002.02
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	122,210.90
Restricted for	2780	0.00
Unrestricted	2790	63,479,085.55
Total Net Position		63,601,296.45

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	65,070,506.91
Other Operating Revenues	3489	7,302,777.01
Total Operating Revenues		72,373,283.92
OPERATING EXPENSES		
Salaries	100	518,329.19
Employee Benefits	200	169,619.94
Purchased Services	300	2,940,600.14
Energy Services	400	11,101.55
Materials and Supplies	500	5,484.07
Capital Outlay	600	46.23
Other	700	63,757,926.96
Depreciation and Amortization Expense	780	14,964.60
Total Operating Expenses		67,418,072.68
Operating Income (Loss)		4,955,211.24
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	76,477.37
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		76,477.37
Income (Loss) Before Operating Transfers		5,031,688.61
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		5,031,688.61
Net Position, July 1, 2021	2880	58,569,607.84
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2022	2780	63,601,296.45

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2022

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	72,373,283.92
Receipts from interfund services provided	0.00
Payments to suppliers	(10,753,181.11)
Payments to employees	(687,949.13)
Payments for interfund services used	(54,771,495.03)
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	6,160,658.65
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	76,477.37
Purchase of investments	0.00
Net cash provided (used) by investing activities	76,477.37
Net increase (decrease) in cash and cash equivalents	6,237,136.02
Cash and cash equivalents - July 1, 2021	65,026,252.70
Cash and cash equivalents - June 30, 2022	71,263,388.72
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	4,955,211.24
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	14,964.60
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	277,456.44
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	0.00
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	0.00
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	3,822.96
Increase (decrease) in payroll tax liabilities	3,489.62
Increase (decrease) in accounts payable	225,338.79
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	0.00
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in other postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	680,375.00
Increase (decrease) in estimated liability for claims adjustment	0.00
Total adjustments	1,205,447.41
Net cash provided (used) by operating activities	6,160,658.65
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2022

	Account Number	Total Nonmajor Component Units	Total Component Units
ASSETS			
Cash and Cash Equivalents	1110	2,423,127.00	2,423,127.00
Investments	1160	0.00	0.00
Due From District	1143	0.00	0.00
Accounts Receivable, Net	1131	17,218.00	17,218.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	1,106,426.00	1,106,426.00
Internal Balances		0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	38,695.00	38,695.00
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00
Improvements Other Than Buildings	1320	625,193.00	625,193.00
Less Accumulated Depreciation	1329	(152,403.00)	(152,403.00)
Buildings and Fixed Equipment	1330	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00
Furniture, Fixtures and Equipment	1340	139,379.00	139,379.00
Less Accumulated Depreciation	1349	(101,465.00)	(101,465.00)
Motor Vehicles	1350	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00
Property Under Leases	1370	333,255.00	333,255.00
Less Accumulated Amortization	1379	(111,085.00)	(111,085.00)
Audiovisual Materials	1381	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00
Computer Software	1382	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00
Depreciable Capital Assets, Net		732,874.00	732,874.00
Total Capital Assets		732,874.00	732,874.00
Total Assets		4,318,340.00	4,318,340.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	171,104.00	171,104.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	110,035.00	110,035.00
Due to District	2163	2,768.00	2,768.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Unearned Revenues	2410	0.00	0.00
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	110,618.00	110,618.00
Obligations Under Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due Within One Year		110,618.00	110,618.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310	117,723.00	117,723.00
Obligations Under Leases	2315	0.00	0.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		117,723.00	117,723.00
Total Long-Term Liabilities		228,341.00	228,341.00
Total Liabilities		512,248.00	512,248.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
NET POSITION			
Net Investment in Capital Assets	2770	504,533.00	504,533.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	0.00	0.00
Food Service	2780	0.00	0.00
Debt Service	2780	0.00	0.00
Capital Projects	2780	0.00	0.00
Other Purposes	2780	0.00	0.00
Unrestricted	2790	3,301,559.00	3,301,559.00
Total Net Position		3,806,092.00	3,806,092.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,664,253.00	101,203.00	121,158.00	0.00	(2,441,892.00)
Student Support Services	6100	5,635.00	0.00	0.00	0.00	(5,635.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	16,802.00	0.00	0.00	0.00	(16,802.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	575,602.00	0.00	0.00	60,023.00	(515,579.00)
Facilities Acquisition and Construction	7400	135,650.00	0.00	0.00	0.00	(135,650.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	256,095.00	0.00	0.00	0.00	(256,095.00)
Student Transportation Services	7800	57,329.00	0.00	0.00	0.00	(57,329.00)
Operation of Plant	7900	24,092.00	0.00	0.00	0.00	(24,092.00)
Maintenance of Plant	8100	114,787.00	0.00	0.00	0.00	(114,787.00)
Administrative Technology Services	8200	46,490.00	0.00	0.00	0.00	(46,490.00)
Community Services	9100	9,299.00	28,345.00	0.00	0.00	19,046.00
Interest on Long-Term Debt	9200	10,831.00	0.00	0.00	0.00	(10,831.00)
Unallocated Depreciation/Amortization Expense		59,166.00				(59,166.00)
Total Component Unit Activities		3,976,031.00	129,548.00	121,158.00	60,023.00	(3,665,302.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021

Adjustments to Net Position

Net Position, June 30, 2022

0.00
0.00
0.00
0.00
3,621,816.00
3,285.00
0.00
0.00
0.00
0.00
3,625,101.00
(40,201.00)
3,846,293.00
0.00
3,806,092.00

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,664,253.00	101,203.00	121,158.00	0.00	(2,441,892.00)
Student Support Services	6100	5,635.00	0.00	0.00	0.00	(5,635.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	16,802.00	0.00	0.00	0.00	(16,802.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	575,602.00	0.00	0.00	60,023.00	(515,579.00)
Facilities Acquisition and Construction	7400	135,650.00	0.00	0.00	0.00	(135,650.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	256,095.00	0.00	0.00	0.00	(256,095.00)
Student Transportation Services	7800	57,329.00	0.00	0.00	0.00	(57,329.00)
Operation of Plant	7900	24,092.00	0.00	0.00	0.00	(24,092.00)
Maintenance of Plant	8100	114,787.00	0.00	0.00	0.00	(114,787.00)
Administrative Technology Services	8200	46,490.00	0.00	0.00	0.00	(46,490.00)
Community Services	9100	9,299.00	28,345.00	0.00	0.00	19,046.00
Interest on Long-Term Debt	9200	10,831.00	0.00	0.00	0.00	(10,831.00)
Unallocated Depreciation/Amortization Expense		59,166.00				(59,166.00)
Total Component Unit Activities		3,976,031.00	129,548.00	121,158.00	60,023.00	(3,665,302.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021

Adjustments to Net Position

Net Position, June 30, 2022

0.00
0.00
0.00
0.00
3,621,816.00
3,285.00
0.00
0.00
0.00
0.00
3,625,101.00
(40,201.00)
3,846,293.00
0.00
3,806,092.00

The notes to financial statements are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the primary government and its component units. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The District has no business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the St. Johns County School District's (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's transportation department is allocated to the student transportation services, while remaining depreciation expense is not readily associated with a particular function and is allocated to the other various functions.

B. Reporting Entity

The St. Johns County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of St. Johns County, Florida (County).

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Units. Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The St. Johns County School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units. The component units column in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize that they are legally separate from the District. The District's component units consist of the St. Johns County Education Foundation, Inc. D/B/A INK! (Foundation), and three charter schools.

The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest and administer property, and to make expenditures to and for the benefit of public prekindergarten through twelfth grade education in St. Johns County. Because of the nature and significance of its relationship with the District, the Foundation is considered a component unit.

The charter schools consist of St. Augustine Public Montessori School, operated by St. Augustine Montessori Community, Inc., and the Therapeutic Learning Center Charter School along with St. Johns Community Campus Charter School, both of which are operated by The Arc of the St. Johns, Inc. The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1002.33, Florida Statutes. These charter schools operate under a charter approved by the Board.

In accordance with a ruling by and requirement of the FDOE, the charter schools are included as component units of the District. According to the FDOE, the charter schools are fiscally dependent on the District for their tax levy and the majority of their budget and create a financial burden on the District because the charter schools' full-time equivalent student enrollment is the basis for funding. In addition, the charter schools are designated as component units because it is considered misleading to exclude and because of the District's oversight responsibility.

The financial data reported on the accompanying statements was derived from the Foundation's and charter schools' audited financial statements for the fiscal year ended June 30, 2022. The audit reports are filed in the District's administrative offices at 40 Orange Street, St. Augustine, Florida 32084.

C. Basis of Presentation: Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds and proprietary funds. The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds and blended component units. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Federal Education Stabilization Fund – to account for certain Federal grant program resources related to the Coronavirus Aid, Relief, and Economic Stimulus Act (CARES).
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for and the payment of debt principal, interest, and related costs for the District's Certificates of Participation, the 2010 Qualified School Construction Bond (QSCB), and the 2016 District Sales Tax Revenue Bonds.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including renovation and remodeling projects, motor vehicle purchases, and debt service payments.
- Capital Projects – Other Capital Projects Fund – to account mainly for the financial resources received from certificates of participation proceeds, sales tax revenue bond proceeds, one-half cent local sales tax receipts, local impact fees, and other miscellaneous sources to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, new and replacement equipment, and debt service payments.

Additionally, the District reports the following proprietary fund type:

- Internal Service Funds – to account for the District’s self-insured health and hospitalization programs, which includes medical, dental, and vision plans, and the District’s self-insured workers’ compensation program (for claims incurred prior to June 30, 2008).

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes, sale

taxes, and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The Foundation is accounted for under the not-for-profit basis of accounting and uses the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred. The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term liquid investments with original maturities of three months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and investments made locally with the Florida Public Assets for Liquidity Management (FL PALM).

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed in the SBA debt service accounts for investment of debt service moneys, which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, and amounts placed in FL PALM. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investment in Florida PRIME, which is measured at amortized cost, is similar to a money market fund in which shares are owned in the fund rather than the underlying investments.

Investments made locally consist of amounts placed in the FL PALM, a qualifying external investment pool, which is measured at amortized cost.

Types and amounts of investments held at fiscal year-end are described in a subsequent note.

3. Restricted Cash and Cash Equivalents

Certain assets, held by a trustee in the name of the District, or invested by the District, in connection with certificates of participation financing arrangements, are classified as restricted cash and cash equivalents on the statement of net position because they are either set aside for repayment of debt as required by applicable debt covenants, represent proceeds from the sale of certificates of participation, represent revenue from the one-half cent local sales tax receipts, or represent proceeds from the revenue anticipation note.

These assets consist of:

- \$11,669,264 restricted for the repayment of certificates of participation principal and interest payable, of which \$11,666,069 is payable on July 1, 2022, and reported as current liabilities on the statement of net position.
- \$10,385,947 restricted for the repayment of QSCBs principal that is maintained in a sinking fund account.
- \$3,465,883 restricted for the repayment of sales tax revenue bonds principal and interest.
- \$1,045,727 of sales tax revenue bond cash restricted for technology and the expansion of South Woods Elementary.
- \$44,256,948 of one-half cent local sales tax receipts restricted for new construction, reconstruction and improvement of school facilities, including safety and security improvements and technology upgrades.
- \$2,716,521 revenue anticipation note cash restricted for capital improvements to educational facilities within the District, specifically the renovation and expansion of Mill Creek Elementary to Mill Creek Academy, a K-8 school.
- \$26,430,800 related to the Certificates of Participation, Series 2019A, dated November 8, 2019, for the acquisition and construction of a new high school, the construction of a classroom wing at a new K-8 school, and the construction of a new K-8 school; and the Certificates of Participation, Series 2020A, dated October 15, 2020, for the construction of a new high school.

4. Inventories and Prepaid Items

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at last invoice price, which approximates the first-in, first-out basis, except that United States Department of Agriculture donated foods are

stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. At June 30, 2022, prepaid items totaled \$2,550,230, which primarily consists of textbooks and other instructional materials for the 2022-23 school year.

5. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those with a useful life of one year or more and costing more than \$1,000, except improvements other than buildings, which are capital assets if costing more than \$250,000. Such assets are recorded at historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Description	Estimated Lives
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	3 - 15 years
Motor Vehicles	5 - 10 years
Audio Visual Materials and Computer Software	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

6. Pensions

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the new pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the

FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms.

The District's retirement plans, and related amounts are described in a subsequent note.

7. Other Postemployment Benefits (OPEB)

The District administers and contributes to a single-employer defined-benefit healthcare plan. The postretirement benefits are funded on a pay-as-you-go basis (i.e., the District funds on a cash basis as benefits are paid). The District follows GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions.

8. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Changes in long-term liabilities for the current year are reported in a subsequent note.

9. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has two items that qualify for reporting in this category. The deferred outflows related to pensions and OPEB are discussed in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category. The deferred inflows of resources related to pensions and OPEB are discussed in subsequent notes.

10. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts

to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

11. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

12. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The District reports its governmental fund balances in the following categories:

Nonspendable Fund Balance. Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash. The District classifies its amounts reported as inventories and prepaid items as nonspendable.

Restricted Fund Balance. Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance. The District classifies most of its fund balances as restricted, other than those in the General Fund. In the General Fund, unspent State Required Carryover (Categorical) Programs and earmarked educational funding that is legally or otherwise restricted are reported as restricted fund balance.

Committed Fund Balance. The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Also, the District has established an economic stabilization arrangement in Board Rule 7.01, *School District Budget System*, which provides that the Board shall commit an amount equal to three percent of its estimated revenue from the first Florida Education Finance Program calculation under a stabilization arrangement for circumstances that are non-routine in nature and specifically include the following:

- Failure to pay loans or debt service when due as a result of lack of funds,
- Failure to pay uncontested claims to creditors within 90 days due to lack of funds,
- Failure to transfer taxes, social security or retirement/benefits for employees, and
- Failure to pay wages, salaries, or retirement benefits to employees for one pay period.

At June 30, 2022, the stabilization balance was \$12,169,490 and was included as part of the committed balance.

Assigned Fund Balance. Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has by Board Rule 7.01 authorized the Superintendent or the Superintendent's designee to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Unassigned Fund Balance. The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. This balance represents amounts that have not been restricted, committed, or assigned for specific purposes.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a specified period of time following the date of the original reporting. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The District received allocations from the State under the School Hardening Grant program. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current fiscal year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for District school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the St. Johns County Property Appraiser, and property taxes are collected by the St. Johns County Tax Collector.

The Board adopted the 2021 tax levy on September 14, 2021. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1 and are delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for

enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the St. Johns County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. Accordingly, the District recognizes grant proceeds for which eligible expenditures have not yet been incurred as unearned revenue until such time as the District incurs eligible expenditures.

5. Sales Tax Revenue

On November 3, 2015, in a special referendum election, the citizens of St. Johns County authorized a one-half cent sales surtax to fund the capital needs of the District, under the authority of Section 212.055(6), Florida Statutes. The sales surtax was effective beginning January 2016 and will continue through December 2025. Revenues will be used to fund critical needs of an increasing student population in St. Johns County as it relates to new construction, facility renovations, remodeling projects, technology, and security.

6. Educational Impact Fees

The County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1987. This ordinance was most recently amended in April 2018 when Ordinance 2018-16 established, in part, revised rates to be collected. The educational impact fee is collected by the County for most new residential construction. The fees can only be used to acquire, construct, expand, and equip the educational sites and educational capital facilities necessitated by new development and to pay for certain collection and legal defense costs.

7. Concurrency Proportionate Share Mitigation

Pursuant to Section 163.3180(6)(a), Florida Statutes, the District entered into an interlocal agreement with the County and three local municipalities effective October 3, 2008, to implement school concurrency for the purpose of ensuring adequate public school facilities are available to serve the residents of new residential developments. Concurrency requires that necessary infrastructure be planned for and available at the time of development impacts and requires an infrastructure review to determine whether adequate school capacity either already exists, will be in place, or under construction within three years. School capacity is provided through proportionate share mitigation from developers in the form of school construction, land contributions or cash payments for school construction or land acquisition. The District has seven concurrency service areas based on adopted Board high school attendance boundaries. If there is not sufficient capacity in the affected concurrency service area, or the adjacent concurrency service area, and the developer elects to proceed with the project, proportionate share mitigation will be required to address the impacts of the proposed development. Developers receive a credit toward the payment of local educational impact fees based on the amount of proportionate share mitigation provided, and the proportionate share mitigation revenue is recognized when payment is made to the District. The County or municipality then approves final construction plans.

8. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities using the vesting method. Under this method, the liability amount is estimated based on the accumulated leave at fiscal year-end for employees who are currently eligible, or expected to become eligible, to receive termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary related benefits, where applicable.

9. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums and workers' compensation insurance. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Balance in Nonmajor Capital Projects Fund

The following nonmajor capital projects fund has a deficit fund balance at June 30, 2022:

<u>Fund</u>	<u>Beginning Fund Balance</u>	<u>Change in Fund Balance</u>	<u>Ending Fund Balance</u>
Capital Projects - Section 1011.14 Loan	\$ (3,321,730)	\$ 2,851,237	\$ (470,493)

The deficit reported in the Capital Projects – Section 1011.14 Loan Fund is attributed to the reported liability of \$3,201,000 generated by the issuance of Revenue Anticipation Note, Series 2018. These proceeds are for the acquisition, construction, installation and equipping of various capital improvements related to educational facilities, including, but not limited to, the renovation and expansion of Mill Creek Elementary School to Mill Creek Academy, a K-8 school. The deficit will be eliminated in the subsequent year as the pledged proceeds are received and the note is paid in full.

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk-Deposits. In the case of deposits, this is the risk that, in the event of a bank failure of a depository financial institution, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. the District's deposits may not be returned to the District. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

B. Investments. The District's investments at June 30, 2022, are reported as follows:

<u>Investments</u>	<u>Maturities</u>	<u>Fair Value</u>
SBA		
Florida PRIME ^{(1) (2) (3) (4)}	28 Day Average	\$ 119,035,307
Debt Service Accounts	6 months	39,911
FL PALM ⁽¹⁾	25 Day Average	5,407,133
		<u>\$ 124,482,351</u>

⁽¹⁾ Investments with original maturities of three months or less are considered cash equivalents for financial reporting purposes.

⁽²⁾ Investments totaling \$36,819,942 are held under a trust agreement in connection with the Certificates of Participation, Series 2010 (Qualified School Construction Bonds), 2013, 2019A, and 2020A financing agreements, and are reported as restricted cash equivalents for financial reporting purposes.

⁽³⁾ Investments totaling \$48,768,558 related to receipt of the one-half cent local sales tax and the sales tax revenue bonds are reported as restricted cash equivalents for financial reporting purposes.

⁽⁴⁾ Investments totaling \$2,716,521 related to the proceeds of the District's Revenue Anticipation Note, borrowed on April 13, 2018, are reported as restricted cash equivalents for financial reporting purposes.

Fair Value Measurement. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

		Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level	Total			
SBA - Debt Service Accounts	\$ 39,911	\$ 39,911	\$ -	\$ -
Investments Reported at Amortized Cost				
Florida PRIME	119,035,307			
FL PALM	5,407,133			
Total Investments Reported at Amortized Cost	124,442,440			
Total Investments	\$ 124,482,351			

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy authorizes the investment of temporarily idle funds to earn the maximum return for the period available. The policy also indicates a high priority shall be placed on the safety and liquidity of the funds. The trust agreement in connection with certificates of participation financing arrangements does not specifically limit investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and FL PALM use a weighted-average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes. For Florida PRIME, Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust funds. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust funds, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the

trustees exceed 15 days.” As of June 30, 2022, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100 percent of their account value.

Credit Risk. Credit risk is the risk that an issuer or other counterpart to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to SBA’s Florida PRIME, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District does not have a formal investment policy that furthers its investment choices.

The District’s investments in the FL PALM and Florida PRIME are rated AAAM by Standard & Poor’s.

The District’s investments in the SBA Debt Service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account. Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State’s Comprehensive Annual Financial Report.

C. Due From Other Agencies

The \$18,057,850 reported as due from other agencies primarily consists of \$6,575,287 due from the FDOE for reimbursement of Federal and State grant expenditures; \$6,485,865 due from the Florida Department of Revenue related to the one-half cent local sales tax; and \$3,831,696 due from the St. Johns County Board of County Commissioners for the collection of educational impact fees.

D. Changes in Capital Assets

Changes in capital assets are presented in the table below:

	Beginning Balance	Additions	Deletions	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 92,677,786	\$ -	\$ -	\$ 92,677,786
Construction in Progress	106,936,800	42,194,339	94,019,715	55,111,424
Total Capital Assets Not Being Depreciated	199,614,586	42,194,339	94,019,715	147,789,210
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	26,098,000	243,689	-	26,341,689
Buildings and Fixed Equipment	811,796,240	109,521,377	-	921,317,617
Furniture, Fixtures, and Equipment	34,348,262	5,908,848	605,117	39,651,993
Motor Vehicles	36,845,112	585,673	2,665,269	34,765,516
Audio Visual Materials and Computer Software	4,406,467	106,100	38,308	4,474,259
Total Capital Assets Being Depreciated	913,494,081	116,365,687	3,308,694	1,026,551,074
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	19,016,000	518,741	-	19,534,741
Buildings and Fixed Equipment	278,694,681	18,843,068	-	297,537,749
Furniture, Fixtures, and Equipment	24,936,341	2,970,073	605,117	27,301,297
Motor Vehicles	19,225,128	2,953,912	2,665,269	19,513,771
Audio Visual Materials and Computer Software	4,372,504	65,236	38,308	4,399,432
Total Accumulated Depreciation	346,244,654	25,351,030	3,308,694	368,286,990
Total Capital Assets Being Depreciated, Net	567,249,427	91,014,657	-	658,264,084
Governmental Activities Capital Assets, Net	\$ 766,864,013	\$ 133,208,996	\$ 94,019,715	\$ 806,053,294

Depreciation expense was charged to functions as follows:

Function	Amount
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 14,198,987
Student Support Services	2,041,499
Instructional Media Services	354,407
Instruction and Curriculum Development Services	557,731
Instructional Staff Training Services	389,564
Instruction-Related Technology	402,433
School Board	24,874
General Administration	40,666
School Administration	1,541,895
Facilities Acquisition and Construction	92,800
Fiscal Services	124,480
Food Services	539,017
Central Services	248,796
Student Transportation Services	2,953,912
Operation of Plant	1,012,065
Maintenance of Plant	518,795
Administrative Technology Services	24,220
Community Services	284,889
Total Depreciation Expense - Governmental Activities	\$ 25,351,030

E. Retirement Plans

1. Florida Retirement System (FRS) – Defined Benefit Pension Plans

General Information about the FRS. The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The aggregate amount of net pension liabilities, related deferred outflows of resources and deferred inflows of resources and pension expense for the District's defined benefit pension plans are summarized below:

	Pension Plan	HIS Plan	Total
Net Pension Liabilities	\$ 36,166,894	\$ 81,563,448	\$ 117,730,342
Deferred Outflows of Resources Related to Defined Benefit Plans	69,270,652	19,584,043	88,854,695
Deferred Inflows of Resources Related to Defined Benefit Plans	126,353,133	3,394,784	129,747,917
Pension Expense	3,380,059	7,508,866	10,888,925

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with DROP for eligible employees. The general classes of membership are as follows:

- *Regular* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers* – Members who hold specified elective offices in local government.
- *Senior Management Service* – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides

retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, however, certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
<i>Regular Class members initially enrolled before July 1, 2011</i>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<i>Regular Class members initially enrolled on or after July 1, 2011</i>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<i>Elected County Officers</i>	3.00
<i>Senior Management Service Class</i>	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2021-22 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer ⁽¹⁾</u>
FRS, Regular	3.00	10.82
FRS, Elected County Officers	3.00	51.42
FRS, Senior Management Service	3.00	29.01
DROP - Applicable to		
Members from All of the Above Classes	0.00	18.34
FRS, Reemployed Retiree	(2)	(2)

⁽¹⁾ Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates (other than for DROP participants) include 0.06 percent for administrative costs of the Investment Plan.

⁽²⁾ Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$22,003,427 for the fiscal year ended June 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2022, the District reported a liability of \$36,166,894 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The District's proportionate share of the net pension liability was based on the District's 2020-21 fiscal year contributions relative to the total 2020-21 fiscal year contributions of all participating members. At June 30, 2021, the District's proportionate share was 0.478786710 percent, which was an increase of 0.051659182 from its proportionate share measured as of June 30, 2020.

For the fiscal year ended June 30, 2022, the District recognized the Plan pension expense of \$3,380,059. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 6,199,063	\$ -
Change of Assumptions	24,747,182	-
Net Difference Between Projected and Actual Earnings on FRS Pension Plan Investments	-	126,177,203
Changes in Proportion and Differences Between District FRS Contributions and Proportionate Share of Contributions	16,320,980	175,930
District FRS Contributions Subsequent to the Measurement Date	22,003,427	-
Total	\$ 69,270,652	\$ 126,353,133

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$22,003,427 will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount
2023	\$ (13,248,198)
2024	(15,915,680)
2025	(22,296,878)
2026	(29,813,727)
2027	2,188,575
Thereafter	-
Total	\$ (79,085,908)

Actuarial Assumptions. The total pension liability in the July 1, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary increases	3.25 percent, average, including inflation
Investment rate of return	6.80 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 1, 2021, valuation were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption.

The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation ⁽¹⁾	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.1%	2.1%	1.1%
Fixed Income	20.0%	3.8%	3.7%	3.3%
Global Equity	54.2%	8.2%	6.7%	17.8%
Real Estate (Property)	10.3%	7.1%	6.2%	13.8%
Private Equity	10.8%	11.7%	8.5%	26.4%
Strategic Investments	3.7%	5.7%	5.4%	8.4%
Total	100%			
Assumed inflation - Mean			2.4%	1.2%

⁽¹⁾ As outlined in the Plan's investment policy

Discount Rate. The discount rate used to measure the total pension liability was 6.8 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2021 valuation remained the same as at 6.8 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.8 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.8 percent) or one percentage point higher (7.8 percent) than the current rate:

	1% Decrease (5.8%)	Current Discount Rate (6.8%)	1% Increase (7.8%)
District's proportionate share of the net pension liability	<u>\$ 161,740,774</u>	<u>\$ 36,166,894</u>	<u>\$ (68,798,790)</u>

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2022, the District reported a payable of \$4,691,665 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2022.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2022, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust

fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$4,358,254 for the fiscal year ended June 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2022, the District reported a net pension liability of \$81,563,448 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within one year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The District's proportionate share of the net pension liability was based on the District's 2020-21 fiscal year contributions relative to the total 2020-21 fiscal year contributions of all participating members. At June 30, 2021, the District's proportionate share was 0.664928259 percent, which was an increase of 0.022761551 from its proportionate share measured as of June 30, 2020.

For the fiscal year ended June 30, 2022, the District recognized the HIS Plan pension expense of \$7,508,866. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 2,729,319	\$ 34,162
Change of Assumptions	6,409,061	3,360,622
Net Difference Between Projected and Actual Earnings on HIS Pension Plan Investments	85,028	-
Changes in Proportion and Differences Between District HIS Contributions and Proportionate Share of Contributions	6,002,381	-
District HIS Contributions Subsequent to the Measurement Date	4,358,254	-
Total	\$ 19,584,043	\$ 3,394,784

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$4,358,254 will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount
2023	\$ 2,995,324
2024	1,764,886
2025	2,220,916
2026	2,527,365
2027	1,882,521
Thereafter	439,993
Total	\$ 11,831,005

Actuarial Assumptions. The total pension liability in the July 1, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary increases	3.25 percent, average, including inflation
Municipal bond rate	2.16 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018. This is a change from the prior year mortality assumption which was based on the Generational RP-2000 with Projected Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 2.16 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate used in the 2021 valuation was updated from 2.21 percent to 2.16 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.16 percent, as well as what the

District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.16 percent) or one percentage point higher (3.16 percent) than the current rate:

	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
District's proportionate share of the net pension liability	\$ 94,295,246	\$ 81,563,448	\$ 71,132,586

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2022, the District reported a payable of \$838,213 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2022.

2. FRS – Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members.

Allocations to the investment member's accounts during the 2021-22 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2022, the information for the total of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$6,445,291 for the fiscal year ended June 30, 2022.

Payables to the Investment Plan. At June 30, 2022, the District reported a payable of \$1,554,772 for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2022.

F. Other Postemployment Benefit Plan – OPEB Plan

The District follows GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, for reporting the employers' OPEB Plan liability.

Plan Description. The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District are eligible to participate in the District's health and hospitalization plan for medical, prescription drug, dental, and vision coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The District does not offer any explicit subsidies for retiree coverage. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report and is not included in the report of a public employee retirement system or entity. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4.

Employees Covered by Benefit Terms. At June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	241
Active Employees	4,925
Total	<u>5,166</u>

Total OPEB Liability. The District's total OPEB liability of \$31,422,551 was measured as of June 30, 2021, and was determined by an actuarial valuation as of June 30, 2021.

Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25 percent
Salary Increases	3.40 percent to 7.80 percent, including inflation
Discount Rate	1.92 percent
Healthcare Cost Trend Rates	6.00 percent, followed by 5.75 percent and decreasing to 3.75 percent in 2040
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death."
Expenses	Administrative expenses are included in the per capita health costs.

The discount rate was based on the daily rate of Fidelity's 20-Year Municipal General Obligation AA Index closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2021, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2021, actuarial valuation of the FRS Defined Benefit Pension Plan. Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

Changes in the Total OPEB Liability

	Amount
Balance at June 30, 2021	\$ 27,886,089
Changes for the year:	
Service Cost	1,639,523
Interest	693,184
Differences Between Expected and Actual Experience	1,628,773
Changes in Assumptions or Other Inputs	2,039,785
Benefit Payments	(2,464,803)
Net Changes	3,536,462
Balance at June 30, 2022	\$ 31,422,551

The changes of assumptions or other inputs was based on the following:

- The discount rate decreased from 2.45 percent to 1.92 percent.
- Assumed rates of coverage acceptance for retirees who qualify for subsidized premium rates were revised to reflect actual experience.
- The medical claims costs and premiums were updated based on actual claims experience and premium information provided for the valuation.
- The long-term healthcare cost trend rate decreased from 3.99 percent to 3.75 percent.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (.92 percent) or one percentage point higher (2.92 percent) than the current rate:

	1% Decrease (.92%)	Current Discount Rate (1.92%)	1% Increase (2.92%)
Total OPEB Liability	<u>\$ 34,478,731</u>	<u>\$ 31,422,551</u>	<u>\$ 28,674,179</u>

Sensitivity of the Total OPEB Liability to the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (5.00 percent, followed by 4.75 percent and decreasing to 2.75 percent) or one percentage point higher (7.00 percent, followed by 6.75 percent and decreasing to 4.75 percent) than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability	<u>\$ 26,982,470</u>	<u>\$ 31,422,551</u>	<u>\$ 37,018,104</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$1,973,402. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in Assumptions or Other Inputs	\$ 3,298,724	\$ 5,454,347
Differences Between Expected and Actual Experience	1,498,471	437,837
Benefits Paid Subsequent to the Measurement Date	1,745,848	-
Total	<u>\$ 6,543,043</u>	<u>\$ 5,892,184</u>

The deferred outflows of resources related to OPEB resulting from benefits paid subsequent to the measurement date, totaling \$1,745,848 will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30	Total
2023	\$ (359,305)
2024	(359,305)
2025	(359,305)
2026	(359,305)
2027	(359,305)
Thereafter	701,536
Total	<u>\$ (1,094,989)</u>

G. Special Termination Benefits

The Board provides for the payment of special retirement benefits to qualifying employees as follows:

The Board provides for the payment of a special termination incentive to administrative, managerial, and confidential employees hired prior to January 2, 2002. The incentive is equal to one percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is greater, provided that the employee retires by the end of the first fiscal year of eligibility. Employees hired on or after January 2, 2002, are not eligible for the retirement incentive, and employees hired before that date and reclassified from another category are eligible for an incentive equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is less, provided that the employee retires by the end of the first fiscal year of eligibility.

The Board's collective bargaining agreement with St. Johns Education Association provides for the payment of a special retirement incentive of 30 percent of final salary or \$10,000, whichever is greater, for instructional employees who retire with a minimum of 10 years of service, provided that the employee retires by the end of the first fiscal year of eligibility.

The Board's collective bargaining agreement with the St. Johns Educational Support Professional Association provides for the payment of special retirement benefits to noninstructional employees upon retirement of \$3,000 for employees with 15 years of services and an additional \$250 for each year of service beyond 15 years, up to a maximum of 30 years of service.

In addition to payments for accrued leave and regular termination benefits, the District reported expenditures for special termination benefits, totaling \$589,124 during the 2021-22 fiscal year.

H. Construction and Other Significant Commitments

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2022. The major Debt Service – Other Debt Service Fund had no encumbrances at June 30, 2022.

Major Funds					
General	Federal Education Stabilization	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 5,450,945	\$ 492,266	\$ 17,935,175	\$ 19,129,058	\$ 675,214	\$ 43,682,658

Construction Contracts. Encumbrances include the following major construction contract commitments at fiscal year-end:

Projects	Contract Amount	Completed to Date	Balance Committed
Tocoi Creek High School	64,497,490	64,196,355	301,135
Beachside High School	62,718,039	53,649,789	9,068,250
K-8 "NN"	60,909,042	994,951	59,914,091
Pine Island Academy	37,898,837	37,875,419	23,418
Total	\$ 226,023,408	\$ 156,716,514	\$ 69,306,894

I. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has established self-insurance programs for its employee health and hospitalization and its workers' compensation liability coverage. For workers' compensation and most of its other insurance coverage, effective July 1, 2008, the District participates in a group self-insurance program administered by the Florida School Boards Association, Inc. The District's covered risks relating to property protection, general liability, automobile liability, workers' compensation, money and securities, employee fidelity and faithful performance, boiler and machinery, and other coverage deemed necessary by the members are included in the group program.

Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The program is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. The Board of Directors for the program is composed of one board member from each participating district and a superintendent and district-level business officer selected from one of the participating districts.

The District's health and hospitalization self-insurance program, which includes medical, dental, and vision coverage, is being provided on a self-insured basis up to specified limits. The District has entered into an agreement with an insurance company to provide specific excess coverage for claims amounts above \$425,000 per insured per year, and laser coverage on two members for \$750,000 and \$1,200,000 per year. The program's administrator has been approved by the Florida Office of Insurance Regulation. The funds for these coverages were established in accordance with Chapter 112, Florida Statutes. The program is administered through the Internal Service Funds.

A liability in the amount of \$3,749,748 was actuarially determined for estimated insurance claims payable for claims incurred but not reported (IBNR) for health and hospitalization coverage.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured health and hospitalization program:

Fiscal Year	Balance at Beginning of Fiscal Year	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2020-21	\$ 2,599,605	\$ 49,470,726	\$ (49,033,000)	\$ 3,037,331
2021-22	3,037,331	55,337,134	(54,624,717)	3,749,748

The Board established a self-insurance program to provide workers' compensation coverage for its employees for claims incurred prior to June 30, 2008. The District's liability was limited by excess insurance to \$150,000 or \$250,000 per occurrence, depending on the year of occurrence, and by aggregate excess insurance per plan year, ranging from \$1,000,000 to \$3,211,800, except for the 2004-05 plan year, for which aggregate excess insurance was not purchased. For claims incurred on or after July 1, 2008, the District's workers' compensation coverage is administered by the Florida School Boards Association program.

A liability in the amount of \$151,172 was actuarially determined for estimated insurance claims payable for claims IBNR for workers' compensation coverage.

The following schedule represents the changes in the liability for the past two fiscal years for the District's workers' compensation program:

Fiscal Year	Balance at Beginning of Fiscal Year	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2020-21	\$ 253,062	\$ (28,169)	\$ (41,679)	\$ 183,214
2021-22	183,214	114,736	(146,778)	151,172

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

J. Short-Term Liabilities

Note Payable. Note payable at June 30, 2022, is as follows:

Note Description	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
RAN from Direct Borrowings				
Revenue Anticipation Note, Series 2018	\$ 3,201,000	2.68	2023	\$ 15,100,000

On April 13, 2018, the District entered a financing arrangement under the provisions of Section 1011.14, Florida Statutes, which authorizes district school boards to create obligations for a period of one year, in anticipation of budgeted revenues accruing on a current basis, without pledging the credit of the District or requiring future levy of taxes for certain purposes. The Note was issued at an interest rate of 2.68 percent, matured on April 1, 2022, and was extended for one year, to mature on April 1, 2023. These obligations may be extended from year to year, with the consent of the lender, for a period not to exceed four years, for a total of five years, including the initial year of the loan. The Revenue Anticipation Note, Series 2018, was undertaken for the acquisition, construction, installation, and equipping of various capital improvements related to educational facilities, including, but not limited to, the renovation and expansion of Mill Creek Elementary School to Mill Creek Academy, a K-8 school. If the District fails to provide the principal and interest payments through to term, the noteholder may accelerate the outstanding principal and interest accrued thereon to be due and payable immediately or make any other remedy available by law.

K. Long-Term Liabilities

1. Certificates of Participation

Certificates of Participation outstanding at June 30, 2022, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
COPs from Direct Borrowings:				
Series 2010-QSCB	\$ 16,000,000	4.94 ⁽¹⁾	2027	\$ 16,000,000
Total COPs from Direct Borrowings	<u>16,000,000</u>			
Other COP Issuances:				
Series 2013	21,615,000	3.00 - 5.00	2033	33,480,000
Series 2019A	79,050,000	4.00 - 5.00	2039	84,095,000
Series 2020A	<u>43,550,000</u>	4.00 - 5.00	2040	<u>45,025,000</u>
Total Other COP Issuances	<u>144,215,000</u>			
Unamortized Premium	<u>26,356,300</u>			
Total Certificates of Participation	<u><u>\$ 186,571,300</u></u>			<u><u>\$ 178,600,000</u></u>

⁽¹⁾Series 2010-QSCBs (Qualified School Construction Bonds) is primarily principal only bonds, repaid by the District. The QSCBs were issued as direct subsidy bonds, whereby the District pays the full amount of taxable interest to the lender and then files for a direct cash subsidy payment from the United States Treasury. Beginning with the 2013-14 fiscal year, the direct subsidy interest payments from the United States Treasury were reduced by 5.7 percent, from 4.94 percent to 4.66 percent.

The District entered into a master financing arrangement on November 15, 2003, characterized as a lease-purchase agreement, with the St. Johns County School Board

Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangement, the District gave a ground lease on District properties to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the properties included under the Ground Lease Agreements for the benefit of the securers of the certificates for the remaining term of the ground leases or until the certificates are paid in full.

The QSCBs were issued through the ARRA on September 20, 2010. For the Series 2010-QSCB, the principal portion of the basic lease payment, \$16,000,000, is due on September 1, 2027. The sinking fund payments are due annually on September 1, commencing on September 1, 2011. The Series 2010-QSCB sinking fund payments made by the District will be deposited by the Trustee into the Series 2010 Sinking Fund Account pursuant to the Trust Agreement. Such funds will be invested in permitted investments in accordance with the Trust Agreement. The Board may offset sinking fund payments with the interest earnings on amounts in the Sinking Fund Account and must make supplemental payments to the Sinking Fund Account to cure any deficiency between the amount on deposit and the required scheduled amount. Sinking fund payments on deposit in the Sinking Fund Account will be retained therein until transferred to the Series 2010 Principal Account and applied to the payment of the \$16,000,000 principal component due on the Series 2010-QSCB Certificates at maturity (September 1, 2027) or upon earlier payment. The QSCBs are primarily issued as principal only and provide for a direct cash subsidy payment from the United States Treasury for the interest. Beginning with the 2013-14 fiscal year, the direct subsidy interest payments from the United States Treasury was reduced by 5.7 percent, from 4.94 percent to 4.66 percent.

A summary of the lease terms are as follows:

Certificates	Lease Term
Series 2010-QSCB	Earlier of the date paid in full or September 1, 2027
Series 2013	Earlier of the date paid in full or July 1, 2033
Series 2019A	Earlier of the date paid in full or July 1, 2039
Series 2020A	Earlier of the date paid in full or July 1, 2040

The District properties included in the ground lease under this arrangement include:

Certificates	Description of Properties
Series 2010-QSCB	Construction of Palencia Elementary
Series 2013	Construction of Patriot Oaks Academy and Valley Ridge Academy
Series 2019A	Construction of Toco High School and a classroom wing at Pine Island Academy
Series 2020A	Construction of Beachside High School

Except for the QSCBs, the lease payments are payable by the District semiannually, on July 1 and January 1, and must be remitted as of the 15th day of the month preceding the payment dates. The QSCB interest payments are payable March 1 and September 1. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

Fiscal Year Ending June 30	Total	Other Certificates of Participation		Certificates of Participation from Direct Borrowings	
		Principal	Interest	Principal	Interest
2023	\$ 15,634,538	\$ 8,035,000	\$ 6,809,138	\$ -	\$ 790,400
2024	15,197,788	8,000,000	6,407,388	-	790,400
2025	14,771,788	7,940,000	6,041,388	-	790,400
2026	14,334,787	7,865,000	5,679,387	-	790,400
2027	13,901,537	7,825,000	5,286,137	-	790,400
2028-2032	79,230,587	42,065,000	20,770,387	16,000,000	395,200
2033-2037	52,957,725	42,195,000	10,762,725	-	-
2038-2040	21,801,950	20,290,000	1,511,950	-	-
Total Minimum Lease Payments	227,830,700	144,215,000	63,268,500	16,000,000	4,347,200
Unamortized Premium	26,356,300	26,356,300	-	-	-
Total Certificates of Participation Payable	\$ 254,187,000	\$ 170,571,300	\$ 63,268,500	\$ 16,000,000	\$ 4,347,200

Annual requirements to amortize premiums related to Certificates of Participation are as follows:

Fiscal Year Ending June 30	Total
2023	\$ 1,515,243
2024	1,515,243
2025	1,515,243
2026	1,515,243
2027	1,515,243
2028-2032	7,576,215
2033-2037	7,576,215
2038-2040	3,627,655
Total	\$ 26,356,300

2. Bonds Payable

Bonds payable at June 30, 2022, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To
State School Bonds:			
Series 2011A, Refunding	\$ 45,000	3.0 - 5.0	2023
Series 2014A, Refunding	169,000	3.0 - 5.0	2025
Series 2017A, Refunding	773,000	3.0 - 5.0	2028
Series 2019A, Refunding	336,000	5.0	2029
Series 2020A, Refunding	369,000	2.0 - 5.0	2030
Total State School Bonds	1,692,000		
District Sales Tax Revenue Bonds:			
Series 2016	20,185,000		
Unamortized Premium	2,315,316		
Total District Sales Tax Revenue Bonds	22,500,316		
Total Bonds Payable	\$ 24,192,316		

The various bonds were issued to finance capital outlay projects of the District. The following is a description of the bonded debt issues:

State School Bonds. These bonds are issued by the SBE on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investments of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

District Sales Tax Revenue Bonds. These bonds are generally referred to as Sales Tax Revenue Bonds, Series 2016, and are authorized by Chapters 212, 1001, and 1013, Florida Statutes, and a resolution of the District School Board dated January 12, 2016, authorizing the bond issue. These bonds are secured by a one-half cent local sales surtax, authorized on November 3, 2015, by majority voter approval of a District School Board resolution dated June 30, 2015, proposing the discretionary sales surtax. As provided by the bond resolution, the District is not required to maintain a reserve account.

The District has pledged a total of \$22,264,875 of sales surtax revenue in connection with the Sales Tax Revenue Bonds, Series 2016, described above. During the 2021-22 fiscal year, the District recognized sales surtax revenue totaling \$35,872,730 and expended \$5,580,750 (16 percent) of these revenues for debt service directly collateralized by these revenues. The pledged revenues are committed until final maturity of the debt on October 1, 2025. Approximately 25 percent of this revenue stream has been pledged in connection with debt service on the revenue bonds, and \$5,195,758 is restricted for future debt service requirements as of June 30, 2022.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2022, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2023	\$ 387,630	\$ 308,000	\$ 79,630
2024	349,300	283,000	66,300
2025	292,150	240,000	52,150
2026	280,530	240,000	40,530
2027	244,530	216,000	28,530
2028-2030	434,030	405,000	29,030
Total State School Bonds	<u>1,988,170</u>	<u>1,692,000</u>	<u>296,170</u>
District Sales Tax Revenue Bonds, Series 2016			
2023	5,577,125	4,685,000	892,125
2024	5,567,125	4,915,000	652,125
2025	5,565,125	5,165,000	400,125
2026	<u>5,555,500</u>	<u>5,420,000</u>	<u>135,500</u>
Subtotal	22,264,875	20,185,000	2,079,875
Unamortized Premium	<u>2,315,316</u>	<u>2,315,316</u>	<u>-</u>
Total District Sales Tax Revenue Bonds, Series 2016	<u>24,580,191</u>	<u>22,500,316</u>	<u>2,079,875</u>
Total Bonds Payable	<u><u>\$ 26,568,361</u></u>	<u><u>\$ 24,192,316</u></u>	<u><u>\$ 2,376,045</u></u>

Annual requirements to amortize the premium related to the Series 2016, Sales Tax Revenue Bond are as follows:

Fiscal Year Ending June 30	Interest
2023	771,772
2024	771,772
2025	771,772
Total	\$ 2,315,316

3. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
GOVERNMENTAL ACTIVITIES					
Certificates of Participation Payable:					
Certificates of Participation	\$ 168,275,000	\$ -	\$ 8,060,000	\$ 160,215,000	\$ 8,035,000
Unamortized Premium	27,871,543	-	1,515,243	26,356,300	1,515,243
Total Certificates of Participation Payable	196,146,543	-	9,575,243	186,571,300	9,550,243
Bonds Payable:					
District Sales Tax Revenue Bonds	24,645,000	-	4,460,000	20,185,000	4,685,000
Unamortized Premium	3,087,088	-	771,772	2,315,316	771,772
Total District Sales Tax Revenue Bonds	27,732,088	-	5,231,772	22,500,316	5,456,772
State School Bonds	1,980,000	-	288,000	1,692,000	308,000
Total Bonds Payable	29,712,088	-	5,519,772	24,192,316	5,764,772
Other Long-Term Liabilities:					
Estimated Insurance Claims Payable	183,214	114,736	146,778	151,172	146,778
Compensated Absences Payable	34,455,574	2,963,325	2,177,121	35,241,778	2,177,121
Other Postemployment Benefits Payable	27,886,089	15,198,162	11,661,700	31,422,551	2,464,803
Net Pension Liability	263,530,874	78,001,516	223,802,048	117,730,342	411,831
Total Governmental Activities	\$ 551,914,382	\$ 96,277,739	\$ 252,882,662	\$ 395,309,459	\$ 20,515,548

For the governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with the resources of the proprietary fund.

L. Net Position – Net Investment in Capital Assets

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position.

The composition of net investment in capital assets as of June 30, 2022, is shown in the table below:

Description		Amount
Total Capital Assets, Net of Accumulated Depreciation		\$ 806,053,294
Less Related Debt, Net of Unspent Proceeds:		
Certificates of Participation Payable	\$ 186,571,300	
Bonds Payable	24,192,316	
Matured Certificates of Participation Payable	11,666,069	
Note Payable	3,201,000	
Construction and Retainage Payable	7,443,347	
Unspent Debt Proceeds	(18,321,144)	
Total Related Debt, Net of Unspent Proceeds		(214,752,888)
Total Net Investment in Capital Assets		\$ 591,300,406

M. Fund Balance Reporting

The following is a schedule of fund balances by category at June 30, 2022:

	Major Funds					Total Governmental Funds
	General	Debt Service - Other Debt Service	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects	Nonmajor Governmental Funds	
Fund Balances:						
Nonspendable:						
Inventories	\$ 1,294,891	\$ -	\$ -	\$ -	\$ 436,282	\$ 1,731,173
Prepaid Items	2,550,230	-	-	-	-	2,550,230
Total Nonspendable	3,845,121	-	-	-	436,282	4,281,403
Restricted for:						
State Required Carryover Programs	2,000,355	-	-	-	-	2,000,355
Division of Vocational Rehabilitation	507,971	-	-	-	-	507,971
Full Service Schools	150,000	-	-	-	-	150,000
Food Service	-	-	-	-	10,906,670	10,906,670
Debt Service	-	5,198,954	-	-	10,425,858	15,624,812
Capital Projects	-	-	49,443,660	214,810,488	7,275,055	271,529,203
School Internal Funds	-	-	-	-	6,357,324	6,357,324
Total Restricted Fund Balance	2,658,326	5,198,954	49,443,660	214,810,488	34,964,907	307,076,335
Committed for:						
Economic Stabilization	12,169,490	-	-	-	-	12,169,490
Total Committed Fund Balance	12,169,490	-	-	-	-	12,169,490
Assigned for:						
2022-23 Budget Shortfalls	5,943,151	-	-	-	-	5,943,151
School Programs and Services	11,361,623	-	-	-	-	11,361,623
Extended Day Programs	4,377,225	-	-	-	-	4,377,225
District Programs and Services	3,839,461	-	-	-	-	3,839,461
First Coast Technical College	2,001,824	-	-	-	-	2,001,824
Department Operations	1,558,752	-	-	-	-	1,558,752
School Concurrence	129,022	-	-	-	-	129,022
Total Assigned Fund Balance	29,211,058	-	-	-	-	29,211,058
Unassigned Fund Balance	297,502	-	-	-	(470,493)	(172,991)
Total Fund Balances	\$ 48,181,497	\$ 5,198,954	\$ 49,443,660	\$ 214,810,488	\$ 34,930,696	\$ 352,565,295

The fund balance categories are discussed in the Fund Balance Policies note disclosure.

N. Interfund Receivables and Payables

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major:		
General	\$ 3,992,965	\$ 1,564
Special Revenue - Federal Education Stabilization	-	49,998
Capital Projects - Local Capital Improvement	372,674	-
Nonmajor Governmental	1,564	4,315,641
Total	\$ 4,367,203	\$ 4,367,203

Interfund balances generally arise due to the District's General Fund paying for goods or services on behalf of other District funds. The interfund amounts represent temporary loans from one fund to another and are expected to be repaid within one year.

O. Revenues and Expenditures/Expenses

1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue sources for the 2021-22 fiscal year:

Source	Amount
Florida Education Finance Program (FEFP):	
Transportation	\$ 11,803,483
Supplemental Academic Instruction	9,591,290
Instructional Materials	4,156,388
Safe Schools	2,355,900
Comprehensive Reading Plan	2,142,074
Mental Health Assistance Allocation	1,948,116
Florida Teachers Lead	886,497
Digital Classrooms Allocation	111,699
Other FEFP	127,323,108
Categorical Educational Program - Class Size Reduction	47,310,617
Workforce Development Program	4,039,530
Motor Vehicle License Tax (Capital Outlay and Debt Service)	1,897,556
Voluntary Prekindergarten Program	1,297,867
Intensive Reading Initiative Pilot	725,586
Safety and Security of Schools	680,878
Sales Tax Distribution (Formerly Racing Commission Funds)	206,750
Workforce Education Performance Incentives	176,000
Charter School Capital Outlay	97,448
Computer Science Grant	83,644
Mobile Home License Tax	73,543
Food Service Supplement	70,407
Miscellaneous	164,447
Total	\$ 217,142,828

Accounting policies relating to certain State revenue sources are described in the State Revenue Sources note disclosure.

2. Property Taxes

The following is a summary of millage rates and taxes levied on the 2021 tax roll for the 2021-22 fiscal year:

	<u>Millage Rates</u>	<u>Taxes Levied</u>
General Fund		
Nonvoted School Tax:		
Required Local Effort	3.235	\$ 132,394,520
Basic Discretionary Local Effort	0.748	27,786,504
Capital Projects -		
Local Capital Improvement Fund		
Nonvoted Tax:		
Local Capital Improvements	1.500	55,721,599
Total	<u>5.483</u>	<u>\$ 215,902,623</u>

Actual property taxes collected totaled 96 percent of total taxes levied. The St. Johns County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

P. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2022:

Funds	<u>Interfund</u>	
	<u>Transfers In</u>	<u>Transfers Out</u>
Major:		
General	\$ 8,351,699	\$ -
Special Revenue - Federal Education Stabilization	-	2,085,113
Debt Service - Other Debt Service	15,194,771	-
Capital Projects:		
Local Capital Improvement	-	25,124,545
Other Capital Projects	-	97,448
Nonmajor Governmental	4,260,636	500,000
Total	<u>\$ 27,807,106</u>	<u>\$ 27,807,106</u>

Interfund transfers represent permanent transfers of moneys between funds. The transfers out of the Federal Education Stabilization Fund were to transfer revenue to other funds for reimbursement of expenditures as provided by grant provisions. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments, property insurance premiums, and to fund certain expenditures of the District's facilities and maintenance departments. The transfers out of the Capital Projects – Other Capital Projects Fund were to transfer revenue to the General Fund for subsequent disbursement to charter schools. The transfers out of the nonmajor governmental funds were to support the General Fund for expenses related to school food service operations.

IV. INTERNAL SERVICE FUNDS

The following is a summary of financial information as reported in the internal service funds for the 2021-22 fiscal year.

	Group Health and Hospitalization Insurance	Group Dental Insurance	Group Vision Insurance	Workers' Compensation Liability Insurance	Total
Total Assets	<u>\$ 61,939,092</u>	<u>\$ 1,221,638</u>	<u>\$ 2,228,715</u>	<u>\$ 6,009,854</u>	<u>\$ 71,399,299</u>
Liabilities and Net Position:					
Salaries and Benefits Payable	\$ 4,558	\$ -	\$ -	\$ 3,007	\$ 7,565
Payroll Deductions and Withholdings Payable	2,870	-	-	1,742	4,612
Accounts Payable	3,715,194	92,421	73,059	4,232	3,884,906
Estimated Insurance Claims Payable	3,508,922	155,873	84,953	151,172	3,900,920
Net Position:					
Investment in Capital Assets	122,211	-	-	-	122,211
Unrestricted	<u>54,585,337</u>	<u>973,344</u>	<u>2,070,703</u>	<u>5,849,701</u>	<u>63,479,085</u>
Total Liabilities and Net Position	<u>\$ 61,939,092</u>	<u>\$ 1,221,638</u>	<u>\$ 2,228,715</u>	<u>\$ 6,009,854</u>	<u>\$ 71,399,299</u>
Revenues:					
Operating Revenues	\$ 65,158,745	\$ 3,920,516	\$ 1,033,628	\$ 2,260,395	\$ 72,373,284
Investment Income	<u>66,394</u>	<u>1,133</u>	<u>2,641</u>	<u>6,309</u>	<u>76,477</u>
Total Revenues	65,225,139	3,921,649	1,036,269	2,266,704	72,449,761
Total Expenses	<u>(60,423,687)</u>	<u>(3,846,824)</u>	<u>(1,168,705)</u>	<u>(1,978,857)</u>	<u>(67,418,073)</u>
Increase (Decrease) in Net Position	<u>\$ 4,801,452</u>	<u>\$ 74,825</u>	<u>\$ (132,436)</u>	<u>\$ 287,847</u>	<u>\$ 5,031,688</u>

V. LITIGATION

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

VI. SUBSEQUENT EVENTS

The District issued Certificates of Participation, Series 2022A, dated July 28, 2022, in the amount of \$85,455,000. The proceeds will be used to finance the acquisition and construction of three new K-8 schools identified as K-8 School "NN," K-8 School "OO," and K-8 School "PP." The Certificates of Participation issued with a true interest cost of 3.902 percent. A description of the properties covered under the Series 2022A lease purchase-financing is as follows:

- K-8 School "NN" will be located on approximately 26 acres on Timberwolf Trail within the Ashford Mills DRI/Shearwater development in northwest St. Johns County and will accommodate approximately 1,500 students.
- K-8 School "OO" will be located on approximately 43 acres on Twin Creeks Drive within the Twin Creeks DRI/Beacon Lakes development in north-central St. Johns County and accommodate approximately 1,500 students.
- K-8 School "PP" will be located on approximately 32 acres at the intersection of RiverTown Main Street and Grand Bridge Drive within the RiverTown DRI on northwest St. Johns County and will accommodate approximately 1,100 students.

**ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS OTHER POSTEMPLOYMENT BENEFITS PLAN**

The schedule of funding progress presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The Schedule of Funding Progress was as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - (1) Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
January 1, 2012	-	\$ 93,305,724	\$ 93,305,724	0%	\$ 124,302,642	75.06%
January 1, 2014	-	53,625,376	53,625,376	0%	131,804,532	40.69%
January 1, 2016	-	26,026,761	26,026,761	0%	145,568,515	17.88%
June 30, 2017	-	30,120,974	30,120,974	0%	152,336,960	19.77%
June 30, 2018	-	31,490,918	31,490,918	0%	200,578,596	15.70%
June 30, 2019	-	26,203,755	26,203,755	0%	214,533,421	12.21%
June 30, 2020	-	27,886,089	27,886,089	0%	232,581,915	11.99%
June 30, 2022	-	31,422,551	31,422,551	0%	238,783,244	13.16%

Note:

The District's OPEB actuarial valuation used the entry age normal cost method to estimate the actuarial accrued liability.

ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM (FRS) DEFINED BENEFIT PENSION PLAN
LAST 10 FISCAL YEARS ⁽¹⁾⁽²⁾

Fiscal Year Ending June 30	District's Proportion of the FRS Net Pension Liability	District's Proportionate Share of the FRS Net Pension Liability	District's Covered Employee Payroll ⁽³⁾	District's Proportionate Share of the FRS Net Pension Liability as a Percentage of Covered Payroll	FRS Plan Fiduciary Net Position as a Percentage of Total Pension Liability
2021	0.478786710%	\$ 36,166,894	\$ 235,461,702	15.36%	96.40%
2020	0.427127528%	185,123,365	222,980,109	83.02%	78.85%
2019	0.415992253%	143,258,028	206,497,862	69.38%	82.61%
2018	0.406526119%	122,447,774	193,442,819	63.30%	84.26%
2017	0.406626478%	120,318,668	186,572,661	64.49%	83.89%
2016	0.403122705%	101,788,799	182,142,038	55.88%	84.88%
2015	0.422344002%	54,551,392	175,337,962	31.11%	92.00%
2014	0.406030045%	24,773,804	164,428,190	15.07%	96.09%
2013	0.389856442%	67,111,642	152,046,642	44.14%	88.54%

Notes:

- (1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM (FRS) DEFINED BENEFIT PENSION PLAN
LAST 10 FISCAL YEARS ⁽¹⁾⁽²⁾**

Fiscal Year Ending June 30,	FRS Contractually Required Contribution	FRS Contributions in Relation to the Contractually Required Contribution	FRS Contribution Deficiency (Excess)	District's Covered Employee Payroll ⁽³⁾	FRS Contributions as a Percentage of Covered Payroll
2022	\$ 22,003,427	\$ 22,003,427	\$ -	\$ 262,717,683	8.38%
2021	18,239,705	18,239,705	-	235,461,702	7.75%
2020	14,191,555	14,191,555	-	222,980,109	6.36%
2019	12,898,762	12,898,762	-	206,497,862	6.25%
2018	11,585,668	11,585,668	-	193,442,819	5.99%
2017	10,585,488	10,585,488	-	186,572,661	5.67%
2016	9,830,790	9,830,790	-	182,142,038	5.40%
2015	10,297,105	10,297,105	-	175,337,962	5.87%
2014	8,893,781	8,893,781	-	164,428,190	5.41%

Notes:

- (1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS ⁽¹⁾⁽²⁾**

Fiscal Year Ending June 30,	District's Proportion of the HIS Net Pension Liability	District's Proportionate Share of the HIS Net Pension Liability	District's Covered Employee Payroll ⁽³⁾	District's Proportionate Share of the HIS Net Pension Liability as a Percentage of Covered Payroll	HIS Plan Fiduciary Net Position as a Percentage of Total Pension Liability
2021	0.664928259%	\$ 81,563,448	\$ 235,461,702	34.64%	3.56%
2020	0.642166708%	78,407,509	222,980,109	35.16%	3.00%
2019	0.617329969%	69,073,046	206,497,862	33.45%	2.63%
2018	0.592492494%	62,710,071	193,442,819	32.42%	2.15%
2017	0.590583056%	63,147,865	186,572,661	33.85%	1.64%
2016	0.584182280%	68,084,025	182,142,038	37.38%	0.97%
2015	0.577379055%	58,883,581	175,337,962	33.58%	0.50%
2014	0.551221367%	51,540,543	164,428,190	31.35%	0.99%
2013	0.523120679%	45,544,533	152,046,642	29.95%	1.78%

Notes:

- (1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS ⁽¹⁾⁽²⁾**

Fiscal Year Ending June 30,	HIS Contractually Required Contribution	HIS Contributions in Relation to the Contractually Required Contribution	HIS Contribution Deficiency (Excess)	District's Covered Employee Payroll ⁽³⁾	HIS Contributions as a Percentage of Covered Payroll
2022	\$ 4,358,254	\$ 4,358,254	\$ -	\$ 262,717,683	1.66%
2021	3,908,454	3,908,454	-	235,461,702	1.66%
2020	3,700,506	3,700,506	-	222,980,109	1.66%
2019	3,427,973	3,427,973	-	206,497,862	1.66%
2018	3,213,102	3,213,102	-	193,442,819	1.66%
2017	3,125,536	3,125,536	-	186,572,661	1.68%
2016	2,994,307	2,994,307	-	182,142,038	1.64%
2015	2,207,102	2,207,102	-	175,337,962	1.26%
2014	1,888,299	1,888,299	-	164,428,190	1.15%

Notes:

- (1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

I. BUDGETARY BASIS OF ACCOUNTING

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

II. SCHEDULE OF OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLAN LIABILITY AND SCHEDULE OF CHANGE IN OPEB PLAN LIABILITY

- Changes in assumptions and other inputs include the change in the discount rate from 2.45 percent as of the beginning of the measurement period to 1.92 percent as of the end of the measurement period. This change is reflected in the Schedule of Changes in Total OPEB Plan Liability.
- Changes in assumptions and other inputs include the change in the long-term healthcare cost trend rate from 3.99 percent as of the beginning of the measurement period to 3.75 percent as of the end of the measurement period. This change is reflected in the Schedule of Changes in Total OPEB Plan Liability.
- There are no assets accumulated in a trust to pay related benefits.

III. SCHEDULE OF NET POSITION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FLORIDA RETIREMENT SYSTEM (FRS) DEFINED BENEFIT PENSION PLAN

- *Changes in assumptions.* The long-term expected rate of return remained the same at 6.80 percent.
- The District's proportionate share of the FRS Net Pension Liability decreased by \$148,956,471 mainly due to investment returns. The FRS earned an overall investment return of 29.46 percent for fiscal year 2021, compared with a return of 3.08 percent for fiscal year 2020.

IV. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HEALTH INSURANCE SUBSIDY PENSION PLAN

Changes in assumptions. The municipal bond rate used to determine total pension liability was decreased from 2.21 percent to 2.16 percent.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	200,000.00	312,033.30	392,471.52	80,438.22
Federal Through State and Local	3200		340,809.25	340,809.25	0.00
State Sources	3300	209,239,370.00	214,424,800.72	214,424,800.72	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	153,734,965.00	154,411,350.90	154,411,350.90	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		5,330,241.00	14,796,557.93	14,796,557.93	0.00
Total Local Sources	3400	159,065,206.00	169,207,908.83	169,207,908.83	0.00
Total Revenues		368,504,576.00	384,285,552.10	384,365,990.32	80,438.22
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	247,024,607.00	257,779,585.37	243,053,576.45	14,726,008.92
Student Support Services	6100	27,993,595.00	32,772,355.06	32,204,618.99	567,736.07
Instructional Media Services	6200	5,640,896.00	6,002,830.61	5,887,333.96	115,496.65
Instruction and Curriculum Development Services	6300	6,769,332.00	5,923,763.62	5,594,072.83	329,690.79
Instructional Staff Training Services	6400	1,192,856.00	6,187,508.70	5,016,092.82	1,171,415.88
Instruction-Related Technology	6500	10,776,177.00	10,853,171.61	9,904,183.90	948,987.71
Board	7100	1,137,886.00	1,214,418.26	842,893.26	371,525.00
General Administration	7200	631,818.00	689,638.61	685,954.76	3,683.85
School Administration	7300	22,488,026.00	26,302,319.44	24,964,228.76	1,338,090.68
Facilities Acquisition and Construction	7410	5,135,730.00	8,308,079.40	7,112,672.80	1,195,406.60
Fiscal Services	7500	2,558,977.00	2,342,002.03	2,241,154.06	100,847.97
Food Services	7600			0.00	0.00
Central Services	7700	5,346,178.00	3,951,717.61	3,900,595.06	51,122.55
Student Transportation Services	7800	22,650,109.00	22,391,562.46	21,618,015.90	773,546.56
Operation of Plant	7900	31,047,037.00	34,775,748.35	32,373,747.04	2,402,001.31
Maintenance of Plant	8100	10,594,775.00	11,437,841.52	10,963,948.35	473,893.17
Administrative Technology Services	8200	925,811.00	1,125,390.41	966,959.14	158,431.27
Community Services	9100	452,015.00	8,659,243.94	4,948,244.95	3,710,998.99
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300		1,725,196.98	896,348.28	828,848.70
Total Expenditures		402,365,825.00	442,442,373.98	413,174,641.31	29,267,732.67
Excess (Deficiency) of Revenues Over (Under) Expenditures		(33,861,249.00)	(58,156,821.88)	(28,808,650.99)	29,348,170.89
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		126,941.78	126,941.78	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	6,169,138.00	8,351,699.37	8,351,699.37	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		6,169,138.00	8,478,641.15	8,478,641.15	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(27,692,111.00)	(49,678,180.73)	(20,330,009.84)	29,348,170.89
Fund Balances, July 1, 2021	2800	68,511,507.00	68,511,506.83	68,511,506.83	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2022	2700	40,819,396.00	18,833,326.10	48,181,496.99	29,348,170.89

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2022

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	621,732.87	1,178,331.87	1,178,331.87	0.00
Federal Through State and Local	3200	6,446,112.33	8,151,306.32	8,151,306.32	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		7,067,845.20	9,329,638.19	9,329,638.19	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	2,777,787.92	2,572,730.23	2,572,730.23	0.00
Student Support Services	6100	878,113.77	647,602.05	647,602.05	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300	958,974.02	722,642.94	722,642.94	0.00
Instructional Staff Training Services	6400	1,150,368.08	1,221,735.59	1,221,735.59	0.00
Instruction-Related Technology	6500		26,991.66	26,991.66	0.00
Board	7100			0.00	0.00
General Administration	7200	243,957.72	268,157.14	268,157.14	0.00
School Administration	7300	194,133.58	1,391.77	1,391.77	0.00
Facilities Acquisition and Construction	7410	71,610.11	164,144.95	164,144.95	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700		95,663.13	95,663.13	0.00
Student Transportation Services	7800		104,210.19	104,210.19	0.00
Operation of Plant	7900	792,900.00	500,719.61	500,719.61	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100		557,886.00	557,886.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300		360,649.56	360,649.56	0.00
Total Expenditures		7,067,845.20	7,244,524.82	7,244,524.82	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	2,085,113.37	2,085,113.37	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700		(2,085,113.37)	(2,085,113.37)	0.00
Total Other Financing Sources (Uses)		0.00	(2,085,113.37)	(2,085,113.37)	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2021	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2022	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

		Special Revenue Funds			
	Account Number	Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	11,641,666.93	0.00	6,870,810.00	18,512,476.93
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	3,394.82	0.00	6,295.00	9,689.82
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	83,027.32	3,981,856.30	0.00	4,064,883.62
Due From Budgetary Funds	1141	0.00	0.00	1,564.57	1,564.57
Due From Insurer	1180	0.00	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	436,282.51	0.00	0.00	436,282.51
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		12,164,371.58	3,981,856.30	6,878,669.57	23,024,897.45
DEFERRED OUTFLOWS OF RESOURCES					
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		12,164,371.58	3,981,856.30	6,878,669.57	23,024,897.45
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	72,240.63	156,781.85	0.00	229,022.48
Payroll Deductions and Withholdings	2170	24,947.90	78,333.74	0.00	103,281.64
Accounts Payable	2120	32,757.15	302,104.63	23,015.00	357,876.78
Due to Component Units	2163	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	691,473.61	0.00	0.00	691,473.61
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	3,444,636.08	498,331.04	3,942,967.12
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		821,419.29	3,981,856.30	521,346.04	5,324,621.63
DEFERRED INFLOWS OF RESOURCES					
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
Nonspendable:					
Inventory	2711	436,282.51	0.00	0.00	436,282.51
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	436,282.51	0.00	0.00	436,282.51
Restricted for:					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for Special Revenue - Food Service	2729	10,906,669.78	0.00	0.00	10,906,669.78
Restricted for Other Restrictions	2729	0.00	0.00	6,357,323.53	6,357,323.53
Total Restricted Fund Balances	2720	10,906,669.78	0.00	6,357,323.53	17,263,993.31
Committed to:					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
Assigned to:					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	11,342,952.29	0.00	6,357,323.53	17,700,275.82
Total Liabilities, Deferred Inflows of Resources and Fund Balances		12,164,371.58	3,981,856.30	6,878,669.57	23,024,897.45

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

		Debt Service Funds		
	Account Number	SBE/COBI Bonds 210	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	39,911.82	10,385,946.59	10,425,858.41
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	372,673.60	372,673.60
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		39,911.82	10,758,620.19	10,798,532.01
DEFERRED OUTFLOWS OF RESOURCES				
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		39,911.82	10,758,620.19	10,798,532.01
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	372,673.60	372,673.60
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	372,673.60	372,673.60
DEFERRED INFLOWS OF RESOURCES				
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
Nonspendable:				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
Restricted for:				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	39,911.82	10,385,946.59	10,425,858.41
Capital Projects	2726	0.00	0.00	0.00
Restricted for Special Revenue - Food Service	2729	0.00	0.00	0.00
Restricted for Other Restrictions	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	39,911.82	10,385,946.59	10,425,858.41
Committed to:				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
Assigned to:				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	39,911.82	10,385,946.59	10,425,858.41
Total Liabilities, Deferred Inflows of Resources and Fund Balances				
		39,911.82	10,758,620.19	10,798,532.01

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	Account Number	Sections 1011.14 & 1011.15, F.S., Loans 330	Capital Projects Funds Capital Outlay and Debt Service 360	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	13,986.03	5,782,409.07	5,796,395.10
Investments	1160	2,716,520.64	0.00	2,716,520.64
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	1,494,159.85	1,494,159.85
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		2,730,506.67	7,276,568.92	10,007,075.59
DEFERRED OUTFLOWS OF RESOURCES				
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		2,730,506.67	7,276,568.92	10,007,075.59
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00
Current Notes Payable	2250	3,201,000.00	0.00	3,201,000.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		3,201,000.00	0.00	3,201,000.00
DEFERRED INFLOWS OF RESOURCES				
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	1,513.87	1,513.87
Total Deferred Inflows of Resources		0.00	1,513.87	1,513.87
FUND BALANCES				
Nonspendable:				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
Restricted for:				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	0.00	7,275,055.05	7,275,055.05
Restricted for Special Revenue - Food Service	2729	0.00	0.00	0.00
Restricted for Other Restrictions	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	7,275,055.05	7,275,055.05
Committed to:				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
Assigned to:				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	(470,493.33)	0.00	(470,493.33)
Total Fund Balances	2700	(470,493.33)	7,275,055.05	6,804,561.72
Total Liabilities, Deferred Inflows of Resources and Fund Balances		2,730,506.67	7,276,568.92	10,007,075.59

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022**

	Account Number	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and Cash Equivalents	1110	24,308,872.03
Investments	1160	13,142,379.05
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	9,689.82
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	5,931,717.07
Due From Budgetary Funds	1141	1,564.57
Due From Insurer	1180	0.00
Due From Component Units	1143	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	436,282.51
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
Total Assets		43,830,505.05
DEFERRED OUTFLOWS OF RESOURCES		
Net Carrying Amount of Debt Refunding	1920	0.00
Total Deferred Outflows of Resources		0.00
Total Assets and Deferred Outflows of Resources		43,830,505.05
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	229,022.48
Payroll Deductions and Withholdings	2170	103,281.64
Accounts Payable	2120	357,876.78
Due to Component Units	2163	0.00
Current Notes Payable	2250	3,201,000.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	691,473.61
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	4,315,640.72
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenues	2410	0.00
Unavailable Revenues	2410	0.00
Total Liabilities		8,898,295.23
DEFERRED INFLOWS OF RESOURCES		
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	1,513.87
Total Deferred Inflows of Resources		1,513.87
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	436,282.51
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
Total Nonspendable Fund Balances	2710	436,282.51
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	10,425,858.41
Capital Projects	2726	7,275,055.05
Restricted for Special Revenue - Food Service	2729	10,906,669.78
Restricted for Other Restrictions	2729	6,357,323.53
Total Restricted Fund Balances	2720	34,964,906.77
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
Total Committed Fund Balances	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for Other	2749	0.00
Assigned for	2749	0.00
Total Assigned Fund Balances	2740	0.00
Total Unassigned Fund Balances	2750	(470,493.33)
Total Fund Balances	2700	34,930,695.95
Total Liabilities, Deferred Inflows of Resources and Fund Balances		43,830,505.05

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	2,265,192.48	0.00	2,265,192.48
Federal Through State and Local	3200	12,038,411.67	14,209,750.06	0.00	26,248,161.73
State Sources	3300	70,407.00	0.00	0.00	70,407.00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	10,259,498.90	0.00	0.00	10,259,498.90
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		264,223.95	0.00	15,726,544.57	15,990,768.52
Total Local Sources	3400	10,523,722.85	0.00	15,726,544.57	26,250,267.42
Total Revenues		22,632,541.52	16,474,942.54	15,726,544.57	54,834,028.63
EXPENDITURES					
Current:					
Instruction	5000	0.00	6,998,906.03	0.00	6,998,906.03
Student Support Services	6100	0.00	3,572,367.30	0.00	3,572,367.30
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	2,632,344.64	0.00	2,632,344.64
Instructional Staff Training Services	6400	0.00	1,283,260.01	0.00	1,283,260.01
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	600,316.35	0.00	600,316.35
School Administration	7300	0.00	15,000.00	0.00	15,000.00
Facilities Acquisition and Construction	7410	0.00	41,251.46	0.00	41,251.46
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	17,683,738.71	0.00	0.00	17,683,738.71
Central Services	7700	0.00	69,565.14	0.00	69,565.14
Student Transportation Services	7800	0.00	34,111.89	0.00	34,111.89
Operation of Plant	7900	0.00	700.64	0.00	700.64
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	1,076,292.34	14,546,438.04	15,622,730.38
Debt Service: (Function 9200)					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	145,001.72	150,826.74	0.00	295,828.46
Total Expenditures		17,828,740.43	16,474,942.54	14,546,438.04	48,850,121.01
Excess (Deficiency) of Revenues Over (Under) Expenditures		4,803,801.09	0.00	1,180,106.53	5,983,907.62
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(500,000.00)	0.00	0.00	(500,000.00)
Total Other Financing Sources (Uses)		(500,000.00)	0.00	0.00	(500,000.00)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		4,303,801.09	0.00	1,180,106.53	5,483,907.62
Fund Balances, July 1, 2021	2800	7,039,151.20	0.00	5,177,217.00	12,216,368.20
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	11,342,952.29	0.00	6,357,323.53	17,700,275.82

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	745,347.20	745,347.20
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	374,518.04	0.00	374,518.04
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	33,005.69	33,005.69
Total Local Sources	3400	0.00	33,005.69	33,005.69
Total Revenues		374,518.04	778,352.89	1,152,870.93
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	288,000.00	0.00	288,000.00
Interest	720	93,130.00	790,400.00	883,530.00
Dues and Fees	730	139.48	6,500.00	6,639.48
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		381,269.48	796,900.00	1,178,169.48
Excess (Deficiency) of Revenues Over (Under) Expenditures		(6,751.44)	(18,547.11)	(25,298.55)
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	973,286.75	973,286.75
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	973,286.75	973,286.75
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		(6,751.44)	954,739.64	947,988.20
Fund Balances, July 1, 2021	2800	46,663.26	9,431,206.95	9,477,870.21
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	39,911.82	10,385,946.59	10,425,858.41

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Capital Projects Funds		
		Sections 1011.14 & 1011.15, F.S., Loans 330	Capital Outlay and Debt Service 360	Total Nonmajor Capital Projects Funds
REVENUES				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	0.00	1,494,776.52	1,494,776.52
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		9,279.31	6,875.13	16,154.44
Total Local Sources	3400	9,279.31	6,875.13	16,154.44
Total Revenues		9,279.31	1,501,651.65	1,510,930.96
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	19,080.21	0.00	19,080.21
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	169,349.16	0.00	169,349.16
Dues and Fees	730	0.00	2,130.54	2,130.54
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	256,962.79	0.00	256,962.79
Charter School Local Capital Improvement	7430	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		445,392.16	2,130.54	447,522.70
Excess (Deficiency) of Revenues Over (Under) Expenditures		(436,112.85)	1,499,521.11	1,063,408.26
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	3,287,349.16	0.00	3,287,349.16
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		3,287,349.16	0.00	3,287,349.16
SPECIAL ITEMS				
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		2,851,236.31	1,499,521.11	4,350,757.42
Fund Balances, July 1, 2021	2800	(3,321,729.64)	5,775,533.94	2,453,804.30
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	(470,493.33)	7,275,055.05	6,804,561.72

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Total Nonmajor Governmental Funds
REVENUES		
Federal Direct	3100	3,010,539.68
Federal Through State and Local	3200	26,248,161.73
State Sources	3300	1,939,701.56
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	10,259,498.90
Impact Fees	3496	0.00
Other Local Revenue		16,039,928.65
Total Local Sources	3400	26,299,427.55
Total Revenues		57,497,830.52
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	6,998,906.03
Student Support Services	6100	3,572,367.30
Instructional Media Services	6200	0.00
Instruction and Curriculum Development Services	6300	2,632,344.64
Instructional Staff Training Services	6400	1,283,260.01
Instruction-Related Technology	6500	0.00
Board	7100	0.00
General Administration	7200	600,316.35
School Administration	7300	15,000.00
Facilities Acquisition and Construction	7410	60,331.67
Fiscal Services	7500	0.00
Food Services	7600	17,683,738.71
Central Services	7700	69,565.14
Student Transportation Services	7800	34,111.89
Operation of Plant	7900	700.64
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	15,622,730.38
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	288,000.00
Interest	720	1,052,879.16
Dues and Fees	730	8,770.02
Other Debt Service	791	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	256,962.79
Charter School Local Capital Improvement	7430	0.00
Other Capital Outlay	9300	295,828.46
Total Expenditures		50,475,813.19
Excess (Deficiency) of Revenues Over (Under) Expenditures		7,022,017.33
OTHER FINANCING SOURCES (USES)		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	4,260,635.91
Transfers Out	9700	(500,000.00)
Total Other Financing Sources (Uses)		3,760,635.91
SPECIAL ITEMS		
		0.00
EXTRAORDINARY ITEMS		
		0.00
Net Change in Fund Balances		10,782,653.24
Fund Balances, July 1, 2021	2800	24,148,042.71
Adjustments to Fund Balances	2891	0.00
Fund Balances, June 30, 2022	2700	34,930,695.95

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2022

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Total Internal Service Funds
ASSETS						
<i>Current assets:</i>						
Cash and Cash Equivalents	1110	61,804,980.80	1,220,194.73	2,228,359.48	6,009,853.71	71,263,388.72
Investments	1160	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	11,900.19	1,443.35	355.31	0.00	13,698.85
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Total current assets		61,816,880.99	1,221,638.08	2,228,714.79	6,009,853.71	71,277,087.57
<i>Noncurrent assets:</i>						
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>						
Land	1310	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	299,292.00	0.00	0.00	0.00	299,292.00
Accumulated Depreciation	1339	(177,081.10)	0.00	0.00	0.00	(177,081.10)
Furniture, Fixtures and Equipment	1340	153,700.00	0.00	0.00	0.00	153,700.00
Accumulated Depreciation	1349	(153,700.00)	0.00	0.00	0.00	(153,700.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		122,210.90	0.00	0.00	0.00	122,210.90
Total Capital Assets		122,210.90	0.00	0.00	0.00	122,210.90
Total noncurrent assets		122,210.90	0.00	0.00	0.00	122,210.90
Total Assets		61,939,091.89	1,221,638.08	2,228,714.79	6,009,853.71	71,399,298.47
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES						
<i>Current liabilities:</i>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	4,557.68	0.00	0.00	3,006.54	7,564.22
Payroll Deductions and Withholdings	2170	2,870.25	0.00	0.00	1,741.75	4,612.00
Accounts Payable	2120	3,715,193.64	92,421.10	73,058.89	4,232.17	3,884,905.80
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	3,508,922.00	155,873.00	84,953.00	151,172.00	3,900,920.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00
Total current liabilities		7,231,543.57	248,294.10	158,011.89	160,152.46	7,798,002.02
<i>Long-term liabilities:</i>						
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00
Total Liabilities		7,231,543.57	248,294.10	158,011.89	160,152.46	7,798,002.02
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
NET POSITION						
Net Investment in Capital Assets	2770	122,210.90	0.00	0.00	0.00	122,210.90
Restricted for	2780	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	54,585,337.42	973,343.98	2,070,702.90	5,849,701.25	63,479,085.55
Total Net Position		54,707,548.32	973,343.98	2,070,702.90	5,849,701.25	63,601,296.45

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2022

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Total Internal Service Funds
OPERATING REVENUES						
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	57,855,968.30	3,920,516.09	1,033,627.40	2,260,395.12	65,070,506.91
Other Operating Revenues	3489	7,302,777.01	0.00	0.00	0.00	7,302,777.01
Total Operating Revenues		65,158,745.31	3,920,516.09	1,033,627.40	2,260,395.12	72,373,283.92
OPERATING EXPENSES						
Salaries	100	316,196.19	0.00	0.00	202,133.00	518,329.19
Employee Benefits	200	99,775.30	0.00	0.00	69,844.64	169,619.94
Purchased Services	300	2,940,600.14	0.00	0.00	0.00	2,940,600.14
Energy Services	400	11,101.55	0.00	0.00	0.00	11,101.55
Materials and Supplies	500	5,484.07	0.00	0.00	0.00	5,484.07
Capital Outlay	600	46.23	0.00	0.00	0.00	46.23
Other	700	57,035,518.81	3,846,824.92	1,168,704.54	1,706,878.69	63,757,926.96
Depreciation/Amortization Expense	780	14,964.60	0.00	0.00	0.00	14,964.60
Total Operating Expenses		60,423,686.89	3,846,824.92	1,168,704.54	1,978,856.33	67,418,072.68
Operating Income (Loss)		4,735,058.42	73,691.17	(135,077.14)	281,538.79	4,955,211.24
NONOPERATING REVENUES (EXPENSES)						
Investment Income	3430	66,393.90	1,133.39	2,641.54	6,308.54	76,477.37
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		66,393.90	1,133.39	2,641.54	6,308.54	76,477.37
Income (Loss) Before Operating Transfers		4,801,452.32	74,824.56	(132,435.60)	287,847.33	5,031,688.61
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Change In Net Position		4,801,452.32	74,824.56	(132,435.60)	287,847.33	5,031,688.61
Net Position, July 1, 2021	2880	49,906,096.00	898,519.42	2,203,138.50	5,561,853.92	58,569,607.84
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2022	2780	54,707,548.32	973,343.98	2,070,702.90	5,849,701.25	63,601,296.45

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2022

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	65,158,745.31	3,920,516.09	1,033,627.40	2,260,395.12	72,373,283.92
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(8,836,761.51)	(222,958.07)	(101,788.43)	(1,591,673.10)	(10,753,181.11)
Payments to employees	(415,971.49)	0.00	0.00	(271,977.64)	(687,949.13)
Payments for interfund services used	(50,045,535.43)	(3,515,227.67)	(1,063,953.54)	(146,778.39)	(54,771,495.03)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	5,860,476.88	182,330.35	(132,114.57)	249,965.99	6,160,658.65
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	66,393.90	1,133.39	2,641.54	6,308.54	76,477.37
Purchase of investments	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	66,393.90	1,133.39	2,641.54	6,308.54	76,477.37
Net increase (decrease) in cash and cash equivalents	5,926,870.78	183,463.74	(129,473.03)	256,274.53	6,237,136.02
Cash and cash equivalents - July 1, 2021	55,878,110.02	1,036,730.99	2,357,832.51	5,753,579.18	65,026,252.70
Cash and cash equivalents - June 30, 2022	61,804,980.80	1,220,194.73	2,228,359.48	6,009,853.71	71,263,388.72
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	4,735,058.42	73,691.17	(135,077.14)	281,538.79	4,955,211.24
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>					
Depreciation/Amortization expense	14,964.60	0.00	0.00	0.00	14,964.60
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>					
(Increase) decrease in accounts receivable	278,786.01	(1,061.92)	(267.65)	0.00	277,456.44
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	2,250.70	0.00	0.00	1,572.26	3,822.96
Increase (decrease) in payroll tax liabilities	2,178.15	0.00	0.00	1,311.47	3,489.62
Increase (decrease) in accounts payable	146,590.00	92,421.10	(11,257.78)	(2,414.53)	225,338.79
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	680,649.00	17,280.00	14,488.00	(32,042.00)	680,375.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00
Total adjustments	1,125,418.46	108,639.18	2,962.57	(31,572.80)	1,205,447.41
Net cash provided (used) by operating activities	5,860,476.88	182,330.35	(132,114.57)	249,965.99	6,160,658.65
Noncash investing, capital and financing activities:					
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2022

	Account Number	St. Augustine Public Montessori	St. Johns County Education Foundation	Therapeutic Learning Center	St. Johns Community Campus	Total Nonmajor Component Units
ASSETS						
Cash and Cash Equivalents	1110	204,099.00	1,094,497.00	479,560.00	644,971.00	2,423,127.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Due From District	1143	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	138.00	17,080.00	0.00	0.00	17,218.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	1,106,426.00	0.00	0.00	1,106,426.00
Internal Balances		0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	14,008.00	6,882.00	0.00	17,805.00	38,695.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>						
Land	1310	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	54,330.00	0.00	114,079.00	456,784.00	625,193.00
Less Accumulated Depreciation	1329	(46,008.00)	0.00	(81,163.00)	(25,232.00)	(152,403.00)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	13,084.00	7,515.00	118,780.00	139,379.00
Less Accumulated Depreciation	1349	0.00	(8,479.00)	(5,809.00)	(87,177.00)	(101,465.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	333,255.00	0.00	0.00	0.00	333,255.00
Less Accumulated Amortization	1379	(111,085.00)	0.00	0.00	0.00	(111,085.00)
Audiovisual Materials	1381	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		230,492.00	4,605.00	34,622.00	463,155.00	732,874.00
Total Capital Assets		230,492.00	4,605.00	34,622.00	463,155.00	732,874.00
Total Assets		448,737.00	2,229,490.00	514,182.00	1,125,931.00	4,318,340.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	82,458.00	50,952.00	10,612.00	27,082.00	171,104.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	3,349.00	16,401.00	13,821.00	76,464.00	110,035.00
Due to District	2163	104.00	43.00	1,718.00	903.00	2,768.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
<i>Long-Term Liabilities:</i>						
<i>Portion Due Within One Year:</i>						
Notes Payable	2310	110,618.00	0.00	0.00	0.00	110,618.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Due Within One Year		110,618.00	0.00	0.00	0.00	110,618.00
<i>Portion Due After One Year:</i>						
Notes Payable	2310	117,723.00	0.00	0.00	0.00	117,723.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Due in More than One Year		117,723.00	0.00	0.00	0.00	117,723.00
Total Long-Term Liabilities		228,341.00	0.00	0.00	0.00	228,341.00
Total Liabilities		314,252.00	67,396.00	26,151.00	104,449.00	512,248.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
NET POSITION						
Net Investment in Capital Assets	2770	2,151.00	4,605.00	34,622.00	463,155.00	504,533.00
<i>Restricted For:</i>						
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	132,334.00	2,157,489.00	453,409.00	558,327.00	3,301,559.00
Total Net Position		134,485.00	2,162,094.00	488,031.00	1,021,482.00	3,806,092.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
St. Augustine Public Montessori
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	751,632.00	101,203.00	0.00	0.00	(650,429.00)
Student Support Services	6100	5,635.00	0.00	0.00	0.00	(5,635.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	388,856.00	0.00	0.00	60,023.00	(328,833.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	81,069.00	0.00	0.00	0.00	(81,069.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	9,299.00	28,345.00	0.00	0.00	19,046.00
Interest on Long-Term Debt	9200	10,831.00	0.00	0.00	0.00	(10,831.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,247,322.00	129,548.00	0.00	60,023.00	(1,057,751.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
910,356.00
0.00
0.00
0.00
0.00
0.00
910,356.00
(147,395.00)
281,880.00
0.00
134,485.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
St. Johns County Education Foundation
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	931,498.00	0.00	121,158.00	0.00	(810,340.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	256,095.00	0.00	0.00	0.00	(256,095.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,187,593.00	0.00	121,158.00	0.00	(1,066,435.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
1,202,749.00
3,033.00
0.00
0.00
0.00
0.00
1,205,782.00
139,347.00
2,022,747.00
0.00
2,162,094.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Therapeutic Learning Center
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	237,430.00	0.00	0.00	0.00	(237,430.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	1,632.00	0.00	0.00	0.00	(1,632.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	32,659.00	0.00	0.00	0.00	(32,659.00)
Facilities Acquisition and Construction	7400	48,000.00	0.00	0.00	0.00	(48,000.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	7,007.00	0.00	0.00	0.00	(7,007.00)
Maintenance of Plant	8100	6,344.00	0.00	0.00	0.00	(6,344.00)
Administrative Technology Services	8200	18,798.00	0.00	0.00	0.00	(18,798.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		8,370.00				(8,370.00)
Total Component Unit Activities		360,240.00	0.00	0.00	0.00	(360,240.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
351,118.00
0.00
0.00
0.00
0.00
0.00
351,118.00
(9,122.00)
497,153.00
0.00
488,031.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
St. Johns Community Campus
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	743,693.00	0.00	0.00	0.00	(743,693.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	15,170.00	0.00	0.00	0.00	(15,170.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	154,087.00	0.00	0.00	0.00	(154,087.00)
Facilities Acquisition and Construction	7400	87,650.00	0.00	0.00	0.00	(87,650.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	57,329.00	0.00	0.00	0.00	(57,329.00)
Operation of Plant	7900	17,085.00	0.00	0.00	0.00	(17,085.00)
Maintenance of Plant	8100	27,374.00	0.00	0.00	0.00	(27,374.00)
Administrative Technology Services	8200	27,692.00	0.00	0.00	0.00	(27,692.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		50,796.00				(50,796.00)
Total Component Unit Activities		1,180,876.00	0.00	0.00	0.00	(1,180,876.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
1,157,593.00
252.00
0.00
0.00
0.00
0.00
1,157,845.00
(23,031.00)
1,044,513.00
0.00
1,021,482.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2022

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,664,253.00	101,203.00	121,158.00	0.00	(2,441,892.00)
Student Support Services	6100	5,635.00	0.00	0.00	0.00	(5,635.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	16,802.00	0.00	0.00	0.00	(16,802.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	575,602.00	0.00	0.00	60,023.00	(515,579.00)
Facilities Acquisition and Construction	7400	135,650.00	0.00	0.00	0.00	(135,650.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	256,095.00	0.00	0.00	0.00	(256,095.00)
Student Transportation Services	7800	57,329.00	0.00	0.00	0.00	(57,329.00)
Operation of Plant	7900	24,092.00	0.00	0.00	0.00	(24,092.00)
Maintenance of Plant	8100	114,787.00	0.00	0.00	0.00	(114,787.00)
Administrative Technology Services	8200	46,490.00	0.00	0.00	0.00	(46,490.00)
Community Services	9100	9,299.00	28,345.00	0.00	0.00	19,046.00
Interest on Long-Term Debt	9200	10,831.00	0.00	0.00	0.00	(10,831.00)
Unallocated Depreciation/Amortization Expense		59,166.00				(59,166.00)
Total Component Unit Activities		3,976,031.00	129,548.00	121,158.00	60,023.00	(3,665,302.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
3,621,816.00
3,285.00
0.00
0.00
0.00
0.00
3,625,101.00
(40,201.00)
3,846,293.00
0.00
3,806,092.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2022

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	110,803.30
Reserve Officers Training Corps (ROTC)	3191	280,438.22
Miscellaneous Federal Direct	3199	1,230.00
Total Federal Direct	3100	392,471.52
<i>Federal Through State and Local:</i>		
Medicaid	3202	
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	340,809.25
Total Federal Through State and Local	3200	340,809.25
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	160,318,555.00
Workforce Development	3315	4,039,530.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	176,000.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	28,261.83
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	206,750.00
State Forest Funds	3342	
State License Tax	3343	73,543.31
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	47,310,617.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program	3371	1,297,867.43
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	725,586.00
Full-Service Schools Program	3378	76,364.68
State Through Local	3380	
Other Miscellaneous State Revenues	3399	171,725.47
Total State	3300	214,424,800.72
<i>Local:</i>		
District School Taxes	3411	154,141,644.53
Tax Redemptions	3421	269,706.37
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	1,154,558.48
Interest on Investments	3431	106,089.83
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	13,896.13
Gifts, Grants and Bequests	3440	936,388.69
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	12,525.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	937,338.90
Continuing Workforce Education Course Fees	3463	36,990.00
Capital Improvement Fees	3464	47,627.06
Postsecondary Lab Fees	3465	289,706.48
Lifelong Learning Fees	3466	4,463.00
GED® Testing Fees	3467	
Financial Aid Fees	3468	84,128.84
Other Student Fees	3469	318,344.32
<i>Other Fees:</i>		
Preschool Program Fees	3471	582,763.34
Prekindergarten Early Intervention Fees	3472	185,262.07
School-Age Child Care Fees	3473	5,249,752.98
Other Schools, Courses and Classes Fees	3479	633,697.57
<i>Miscellaneous Local:</i>		
Bus Fees	3491	19,957.16
Transportation Services Rendered for School Activities	3492	546,316.95
Sale of Junk	3493	196,984.36
Receipt of Federal Indirect Cost Rate	3494	868,473.49
Other Miscellaneous Local Sources	3495	2,210,618.97
Refunds of Prior Year's Expenditures	3497	33,631.17
Collections for Lost, Damaged and Sold Textbooks	3498	18,254.95
Receipt of Food Service Indirect Costs	3499	308,788.19
Total Local	3400	169,207,908.83
Total Revenues	3000	384,365,990.32

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-1
 FDOE Page 2
 Fund 100

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000	158,878,058.53	58,353,409.62	8,864,402.46	16,537.75	10,068,057.24	1,824,411.29	5,048,699.56	243,053,576.45
Student Support Services	6100	20,391,273.67	7,649,536.16	4,035,937.52		101,424.16	12,277.41	14,170.07	32,204,618.99
Instructional Media Services	6200	3,948,383.74	1,586,630.14	88,976.59	527.84	122,004.18	128,328.07	12,483.40	5,887,333.96
Instruction and Curriculum Development Services	6300	4,106,386.23	1,349,455.60	93,642.06		26,528.21	14,730.76	3,329.97	5,594,072.83
Instructional Staff Training Services	6400	3,238,051.38	1,147,448.25	510,038.41		17,389.46		103,165.32	5,016,092.82
Instruction-Related Technology	6500	4,681,021.47	1,604,041.37	3,609,223.53	5,497.88	603.92	3,796.73		9,904,183.90
Board	7100	255,283.56	133,195.17	427,981.15		3,852.69	624.69	21,956.00	842,893.26
General Administration	7200	462,558.32	172,544.45	31,946.87		5,837.63	487.49	12,580.00	685,954.76
School Administration	7300	17,932,617.14	6,133,172.15	377,935.69	78.00	296,195.11	116,253.61	107,977.06	24,964,228.76
Facilities Acquisition and Construction	7410	1,077,176.47	372,135.84	4,939,368.02	7,018.71	2,344.28	587,301.09	127,328.39	7,112,672.80
Fiscal Services	7500	1,449,558.06	494,535.97	232,430.99		25,467.25	1,914.18	37,247.61	2,241,154.06
Food Services	7600								0.00
Central Services	7700	2,655,385.91	932,775.77	243,012.31	5,375.50	42,003.28	8,577.96	13,464.33	3,900,595.06
Student Transportation Services	7800	11,959,127.12	5,341,302.73	745,518.48	2,298,765.25	966,982.61	69,132.14	237,187.57	21,618,015.90
Operation of Plant	7900	10,882,474.17	4,923,614.98	7,250,192.93	7,305,210.89	1,456,169.30	105,037.61	451,047.16	32,373,747.04
Maintenance of Plant	8100	5,892,563.15	2,209,797.78	919,135.86	188,914.31	1,154,656.56	596,560.69	2,320.00	10,963,948.35
Administrative Technology Services	8200	274,585.90	103,678.67	352,565.23		16,722.62	219,206.72	200.00	966,959.14
Community Services	9100	3,062,606.58	1,245,796.08	52,180.26		224,443.01	10,789.11	352,429.91	4,948,244.95
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						896,348.28		896,348.28
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		251,147,111.40	93,753,070.73	32,774,488.36	9,827,926.13	14,530,680.51	4,595,777.83	6,545,586.35	413,174,641.31
Excess (Deficiency) of Revenues Over Expenditures									(28,808,650.99)

ESE 348

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

For the Fiscal Year Ended June 30, 2022

Exhibit K-1
FDOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	126,941.78
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	5,766,586.00
From Special Revenue Funds	3640	2,585,113.37
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	8,351,699.37
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		8,478,641.15
Net Change In Fund Balance		(20,330,009.84)
Fund Balance, July 1, 2021	2800	68,511,506.83
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	3,845,121.05
Restricted Fund Balance	2720	2,658,326.06
Committed Fund Balance	2730	12,169,490.40
Assigned Fund Balance	2740	29,211,057.60
Unassigned Fund Balance	2750	297,501.88
Total Fund Balances, June 30, 2022	2700	48,181,496.99

ESE 348

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES

For the Fiscal Year Ended June 30, 2022

Exhibit K-2
FDOE Page 4
Fund 410

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	2,626,672.20
School Breakfast Reimbursement	3262	651,651.05
Afterschool Snack Reimbursement	3263	39,220.00
Child Care Food Program	3264	
USDA-Donated Commodities	3265	974,791.03
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	7,746,077.39
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	12,038,411.67
<i>State:</i>		
School Breakfast Supplement	3337	27,377.00
School Lunch Supplement	3338	43,030.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	70,407.00
<i>Local:</i>		
Interest on Investments	3431	13,439.28
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	2,601,252.35
Student Breakfasts	3452	111,780.85
Adult Breakfasts/Lunches	3453	572.45
Student and Adult á la Carte Fees	3454	7,545,893.25
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	250,784.67
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	10,523,722.85
Total Revenues	3000	22,632,541.52

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2022

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	5,589,725.39
Employee Benefits	200	2,828,460.79
Purchased Services	300	106,082.16
Energy Services	400	96,809.60
Materials and Supplies	500	8,659,199.81
Capital Outlay	600	76,630.59
Other	700	326,830.37
Other Capital Outlay (Function 9300)	600	145,001.72
Total Expenditures		17,828,740.43
Excess (Deficiency) of Revenues Over Expenditures		4,803,801.09
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	(500,000.00)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(500,000.00)
Total Other Financing Sources (Uses)		(500,000.00)
Net Change in Fund Balance		4,303,801.09
Fund Balance, July 1, 2021	2800	7,039,151.20
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	436,282.51
Restricted Fund Balance	2720	10,906,669.78
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2022	2700	11,342,952.29

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2022

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	1,230,355.77
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	958,591.00
Miscellaneous Federal Direct	3199	76,245.71
Total Federal Direct	3100	2,265,192.48
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	417,193.78
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	8,222,336.51
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	242,265.95
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	452,521.61
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	3,721,036.52
Teacher and Principal Training and Recruiting - Title II, Part A	3225	757,699.41
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	72,743.60
Twenty-First Century Schools - Title IV	3242	211,288.78
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	112,663.90
Total Federal Through State and Local	3200	14,209,750.06
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	16,474,942.54

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
For the Fiscal Year Ended June 30, 2022

Exhibit K-3
FDOE Page 7
Fund 420

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000	2,810,607.34	1,180,116.26	682,631.92		619,636.47	189,245.26	1,516,668.78	6,998,906.03
Student Support Services	6100	2,495,217.06	857,127.06	198,974.43		20,194.25		854.50	3,572,367.30
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	1,923,124.99	611,752.02	72,127.03		11,667.82	12,556.56	1,116.22	2,632,344.64
Instructional Staff Training Services	6400	784,653.77	203,171.49	202,834.73		60,260.15	251.99	32,087.88	1,283,260.01
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							600,316.35	600,316.35
School Administration	7300	13,934.06	1,065.94						15,000.00
Facilities Acquisition and Construction	7410						41,251.46		41,251.46
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	58,915.39	4,813.05	5,836.70					69,565.14
Student Transportation Services	7800			31,029.85				3,082.04	34,111.89
Operation of Plant	7900			700.64					700.64
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	76,500.14	26,321.18	12,847.16		82,389.48	1,188.47	877,045.91	1,076,292.34
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						150,826.74		150,826.74
Total Expenditures		8,162,952.75	2,884,367.00	1,206,982.46	0.00	794,148.17	395,320.48	3,031,171.68	16,474,942.54
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700								0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4

DOE Page 8

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199		1,178,331.87					1,178,331.87
Total Federal Direct:	3100	0.00	1,178,331.87	0.00	0.00	0.00	0.00	1,178,331.87
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	1,095,004.87	52,201.43	4,655,640.19		2,348,459.83		8,151,306.32
Education Stabilization Funds - Workforce	3272							0.00
Education Stabilization Funds - VPK	3273							0.00
Federal Through Local	3280							0.00
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	1,095,004.87	52,201.43	4,655,640.19	0.00	2,348,459.83	0.00	8,151,306.32
<i>Local:</i>								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	1,095,004.87	1,230,533.30	4,655,640.19	0.00	2,348,459.83	0.00	9,329,638.19

ESE 348

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4
 FDOE Page 9
 Fund 441

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000	232.35	43.95	522,966.91		50,520.53	34,558.93		608,322.67
Student Support Services	6100	12,313.31	4,811.05						17,124.36
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	109,535.94	31,079.41	1,645.20		1,260.89			143,521.44
Instructional Staff Training Services	6400	25,686.14	3,752.04	136,518.63		134,352.80			300,309.61
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							25,509.27	25,509.27
School Administration	7300					217.52			217.52
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		147,767.74	39,686.45	661,130.74	0.00	186,351.74	34,558.93	25,509.27	1,095,004.87
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700		0.00						

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4
 FDOE Page 10
 Fund 442

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000					13,271.00	132,290.76		145,561.76
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							1,116.78	1,116.78
School Administration	7300			1,174.25					1,174.25
Facilities Acquisition and Construction	7410			11,610.00			152,534.95		164,144.95
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	29,090.44	8,985.56					519,810.00	557,886.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						360,649.56		360,649.56
Total Expenditures		29,090.44	8,985.56	12,784.25	0.00	13,271.00	645,475.27	520,926.78	1,230,533.30
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700								0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4
 FDOE Page 11
Fund 443

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000	369,603.80	162,872.07	367,946.67		770,338.75	33,607.72		1,704,369.01
Student Support Services	6100	357,440.20	115,717.42	157,320.07					630,477.69
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	441,443.21	137,678.29						579,121.50
Instructional Staff Training Services	6400	558,393.95	122,924.38	183,051.61				5,438.54	869,808.48
Instruction-Related Technology	6500			26,991.66					26,991.66
Board	7100								0.00
General Administration	7200							144,278.92	144,278.92
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700					95,663.13			95,663.13
Student Transportation Services	7800							104,210.19	104,210.19
Operation of Plant	7900						500,719.61		500,719.61
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		1,726,881.16	539,192.16	735,310.01	0.00	866,001.88	534,327.33	253,927.65	4,655,640.19
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4
 FDOE Page 12
 Fund 444

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4
 FDOE Page 13
 Fund 445

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000					114,476.79			114,476.79
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400			51,617.50					51,617.50
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							97,252.17	97,252.17
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	51,617.50	0.00	114,476.79	0.00	97,252.17	263,346.46
Excess (Deficiency) of Revenues over Expenditures									2,085,113.37
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	(2,085,113.37)							
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	(2,085,113.37)							
Total Other Financing Sources (Uses)		(2,085,113.37)							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4
 FDOE Page 14
 Fund 446

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2022

Exhibit K-5
FDOE Page 15
Fund 490

REVENUES	Account Number								
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								
Miscellaneous Federal Through State	3299								
Total Federal Through State and Local	3200								0.00
<i>State:</i>									
Other Miscellaneous State Revenues	3399								
<i>Local:</i>									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								15,726,544.57
Total Local	3400								15,726,544.57
Total Revenues	3000								15,726,544.57
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100							14,546,438.04	14,546,438.04
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	14,546,438.04	14,546,438.04
Excess (Deficiency) of Revenues over Expenditures									1,180,106.53
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									1,180,106.53
Fund Balance, July 1, 2021	2800								5,177,217.00
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								6,357,323.53
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700								6,357,323.53

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2022

Exhibit K-6
FD0E Page 16

Funds 200

REVENUES	Account Number	SBE/COB Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199							745,347.20	745,347.20
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COB Bonds	3322	374,486.63							374,486.63
SBE/COB Bond Interest	3326	31.41							31.41
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	374,518.04	0.00	0.00	0.00	0.00	0.00	0.00	374,518.04
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
Commy Local Sales Tax	3418								0.00
School District Local Sales Tax	3419						5,697,750.02		5,697,750.02
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						3,399.50	33,005.69	36,405.19
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	5,701,149.52	33,005.69	5,734,155.21
Total Revenues	3000	374,518.04	0.00	0.00	0.00	0.00	5,701,149.52	778,352.89	6,854,020.45
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	288,000.00					12,520,000.00		12,808,000.00
Interest	720	93,130.00					8,332,887.50	790,400.00	9,216,417.50
Dues and Fees	730	139.48					16,400.00	6,500.00	23,039.48
Other Debt Service	791								0.00
Total Expenditures		381,269.48	0.00	0.00	0.00	0.00	20,869,287.50	796,900.00	22,047,456.98
Excess (Deficiency) of Revenues Over Expenditures		(6,751.44)	0.00	0.00	0.00	0.00	(15,168,137.98)	(18,547.11)	(15,193,436.53)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	SBE/COB Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmnts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						15,194,770.84	973,286.75	16,168,057.59
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	15,194,770.84	973,286.75	16,168,057.59
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	15,194,770.84	973,286.75	16,168,057.59
Net Change in Fund Balances		(6,751.44)	0.00	0.00	0.00	0.00	26,632.86	954,739.64	974,621.06
Fund Balance, July 1, 2021	2800	46,663.26					5,173,320.76	9,431,206.95	14,650,190.97
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	39,911.82					5,198,953.62	10,385,946.59	15,624,812.03
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2022	2700	39,911.82	0.00	0.00	0.00	0.00	5,198,953.62	10,385,946.59	15,624,812.03

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2022

Exhibit K-7
FD0E Page 17
Funds 300

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						1,481,373.54					1,481,373.54
Interest on Undistributed CO&DS	3325						13,402.98					13,402.98
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									97,448.00		97,448.00
Other Miscellaneous State Revenues	3399									680,878.00		680,878.00
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	1,494,776.52	0.00	0.00	778,326.00	0.00	2,273,102.52
<i>Local:</i>												
District Local Capital Improvement Tax	3413							53,620,701.95				53,620,701.95
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419									30,174,980.00		30,174,980.00
Tax Redemptions	3421						82,426.00					82,426.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431			9,010.72			6,875.13	62,192.70		421,616.59		499,695.14
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495			268.59				165,862.99		12,611,074.83		12,777,206.43
Impact Fees	3496									23,559,832.24		23,559,832.24
Refunds of Prior Year's Expenditures	3497							2,187.43				2,187.43
Total Local Sources	3400	0.00	0.00	9,279.31	0.00	0.00	6,875.13	53,933,371.07	0.00	66,767,503.68	0.00	120,717,029.19
Total Revenues	3000	0.00	0.00	9,279.31	0.00	0.00	1,501,651.65	53,933,371.07	0.00	67,545,829.68	0.00	122,990,131.71
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610			10,054.71						531,923.63		541,978.36
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630			22,198.00				23,101.12		52,679,935.11		52,725,234.23
Furniture, Fixtures and Equipment	640							2,760,952.70		14,736,516.90		17,497,469.60
Motor Vehicles (Including Buses)	650							585,673.00				585,673.00
Land	660											0.00
Improvements Other Than Buildings	670			243,790.29				2,530,439.11		1,160,415.73		3,934,645.13
Remodeling and Renovations	680							5,536,777.18		16,616,760.88		16,616,760.88
Computer Software	690									796,919.73		796,919.73
Charter School Local Capital Improvement	793											0.00
Charter School Capital Outlay Sales Tax	795											0.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720			169,349.16								169,349.16
Dues and Fees	730						2,130.54					2,130.54
Other Debt Service	791											0.00
Total Expenditures		0.00	0.00	445,392.16	0.00	0.00	2,130.54	16,980,149.63	0.00	75,442,488.30	0.00	92,870,160.63
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	(436,112.85)	0.00	0.00	1,499,521.11	36,953,221.44	0.00	(7,896,658.62)	0.00	30,119,971.08

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2022

Exhibit K-7
FD0E Page 18
Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Less Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650			3,287,349.16								3,287,349.16
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	3,287,349.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,287,349.16
Transfers Out: (Function 9700)												
To General Fund	910							(5,669,138.00)		(97,448.00)		(5,766,586.00)
To Debt Service Funds	920							(16,168,057.59)				(16,168,057.59)
To Special Revenue Funds	940											0.00
Interfund	950							(3,287,349.16)				(3,287,349.16)
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(25,124,544.75)	0.00	(97,448.00)	0.00	(25,221,992.75)
Total Other Financing Sources (Uses)		0.00	0.00	3,287,349.16	0.00	0.00	0.00	(25,124,544.75)	0.00	(97,448.00)	0.00	(21,934,643.59)
Net Change in Fund Balances		0.00	0.00	2,851,236.31	0.00	0.00	0.00	1,499,521.11	11,828,676.69	0.00	(7,994,106.62)	8,185,327.49
Fund Balance, July 1, 2021	2800			(3,321,729.64)			5,775,533.94	37,614,983.04		222,804,594.91		262,873,382.25
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720						7,275,055.05	49,443,659.73		214,810,488.29		271,529,203.07
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750			(470,493.33)								(470,493.33)
Total Fund Balances, June 30, 2022	2700	0.00	0.00	(470,493.33)	0.00	0.00	7,275,055.05	49,443,659.73	0.00	214,810,488.29	0.00	271,058,709.74

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2022

Exhibit K-8
FDOE Page 19
Fund 000

REVENUES	Account Number								
Federal Direct	3100								
Federal Through State and Local	3200								
State Sources	3300								
Local Sources	3400								
Total Revenues	3000	0.00							
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Bourd	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2021	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2022

Exhibit K-9
 FDOE Page 20
Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2021	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2022	2780								0.00

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2022

Exhibit K-10
 FDOE Page 21
Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	57,855,968.30	3,920,516.09	1,033,627.40	2,260,395.12				65,070,506.91
Other Operating Revenues	3489	7,302,777.01							7,302,777.01
Total Operating Revenues		65,158,745.31	3,920,516.09	1,033,627.40	2,260,395.12	0.00	0.00	0.00	72,373,283.92
OPERATING EXPENSES (Function 9900)									
Salaries	100	316,196.19			202,133.00				518,329.19
Employee Benefits	200	99,775.30			69,844.64				169,619.94
Purchased Services	300	2,940,600.14							2,940,600.14
Energy Services	400	11,101.55							11,101.55
Materials and Supplies	500	5,484.07							5,484.07
Capital Outlay	600	46.23							46.23
Other	700	57,035,518.81	3,846,824.92	1,168,704.54	1,706,878.69				63,757,926.96
Depreciation and Amortization Expense	780	14,964.60							14,964.60
Total Operating Expenses		60,423,686.89	3,846,824.92	1,168,704.54	1,978,856.33	0.00	0.00	0.00	67,418,072.68
Operating Income (Loss)		4,735,058.42	73,691.17	(135,077.14)	281,538.79	0.00	0.00	0.00	4,955,211.24
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	66,393.90	1,133.39	2,641.54	6,308.54				76,477.37
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		66,393.90	1,133.39	2,641.54	6,308.54	0.00	0.00	0.00	76,477.37
Income (Loss) Before Operating Transfers		4,801,452.32	74,824.56	(132,435.60)	287,847.33	0.00	0.00	0.00	5,031,688.61
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		4,801,452.32	74,824.56	(132,435.60)	287,847.33	0.00	0.00	0.00	5,031,688.61
Net Position, July 1, 2021	2880	49,906,096.00	898,519.42	2,203,138.50	5,561,853.92				58,569,607.84
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2022	2780	54,707,548.32	973,343.98	2,070,702.90	5,849,701.25				63,601,296.45

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
SCHOOL INTERNAL FUNDS

June 30, 2022

Exhibit K-11
FDOE Page 22
Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2021	Additions	Deductions	Ending Balance June 30, 2022
Cash	1110				0.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290				0.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

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	Account Number	Governmental Activities Total Balance [1] June 30, 2022	Business-Type Activities Total Balance [1] June 30, 2022	Total	Governmental Activities - Debt Principal Payments 2021-22	Governmental Activities - Principal Due Within One Year 2022-23	Governmental Activities - Debt Interest Payments 2021-22	Governmental Activities - Interest Due Within One Year 2022-23
Notes Payable	2310			0.00				
Obligations Under Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	1,692,000.00		1,692,000.00	288,000.00	308,000.00	93,130.00	79,630.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326	22,500,316.00		22,500,316.00	4,460,000.00	4,685,000.00	1,120,750.00	892,125.00
Total Bonds Payable	2320	24,192,316.00	0.00	24,192,316.00	4,748,000.00	4,993,000.00	1,213,880.00	971,755.00
Liability for Compensated Absences	2330	35,241,778.00		35,241,778.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	170,571,300.00		170,571,300.00	8,060,000.00	8,035,000.00	7,212,138.00	6,809,138.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343	16,000,000.00		16,000,000.00	0.00	0.00	790,400.00	790,400.00
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	186,571,300.00	0.00	186,571,300.00	8,060,000.00	8,035,000.00	8,002,538.00	7,599,538.00
Estimated Liability for Long-Term Claims	2350	151,172.00		151,172.00				
Net Other Postemployment Benefits Obligation	2360	31,422,551.00		31,422,551.00				
Net Pension Liability	2365	117,730,342.00		117,730,342.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		395,309,459.00	0.00	395,309,459.00	12,808,000.00	13,028,000.00	9,216,418.00	8,571,293.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2022, including discounts and premiums.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2022

Exhibit K-13
FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2021	Returned To FDOE	Revenues 2021-22	Expenditures 2021-22	Flexibility [1] 2021-22	Unexpended June 30, 2022
Class Size Reduction Operating Funds (3355)	94740			47,310,617.00	47,310,617.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	302,533.61		111,699.00	293,279.61		120,953.00
Florida School Recognition Funds (3361)	92040	442,067.14			58,968.24		383,098.90
Instructional Materials (FEFP Earmark) [2]	90880	445,098.43		4,156,388.00	4,601,486.43		0.00
Library Media (FEFP Earmark) [2]	90881			235,515.00	235,515.00		0.00
Mental Health Assistance (FEFP Earmark)	90280	774,058.66		1,948,116.00	1,784,660.95		937,513.71
Preschool Projects (3372)	97950						0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800			2,142,074.00	2,142,074.00		0.00
Safe Schools (FEFP Earmark) [4]	90803			2,355,900.00	2,355,900.00		0.00
Student Transportation (FEFP Earmark)	90830			11,803,483.00	11,803,483.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280			9,591,290.00	9,591,290.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580			886,497.00	886,497.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	213,643.66		1,154,847.09	840,416.82		528,073.93
Voluntary Prekindergarten - Summer Program (3371)	96441			143,020.34	112,304.77		30,715.57

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
[3] Expenditures for designated low-performing elementary schools should be included in expenditures.
[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2022

Exhibit K-14
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	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	1,632,931.55	2.96			1,632,934.51
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	1,616,785.23				1,616,785.23
Natural Gas - All Functions	411	53,876.40	17,271.40			71,147.80
Natural Gas - <i>Functions 7900 & 8100</i>	411	53,876.40				53,876.40
Bottled Gas - All Functions	421	26,168.59	77,287.52			103,456.11
Bottled Gas - <i>Functions 7900 & 8100</i>	421	17,485.87				17,485.87
Electricity - All Functions	430	7,208,026.96				7,208,026.96
Electricity - <i>Functions 7900 & 8100</i>	430	7,188,236.39				7,188,236.39
Heating Oil - All Functions	440	23,202.92				23,202.92
Heating Oil - <i>Functions 7900 & 8100</i>	440	23,202.92				23,202.92
Gasoline - All Functions	450	210,750.54	2,250.68			213,001.22
Gasoline - <i>Functions 7900 & 8100</i>	450	180,999.52				180,999.52
Diesel Fuel - All Functions	460	2,305,900.72				2,305,900.72
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	30,324.10				30,324.10
Other Energy Services - All Functions	490					0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490					0.00
Subtotal - Functions 7900 & 8100		9,110,910.43	0.00	0.00	0.00	9,110,910.43
Total - All Functions		11,460,857.68	96,812.56	0.00	0.00	11,557,670.24
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450	7,647.37				7,647.37
Diesel Fuel	460	2,271,200.21				2,271,200.21
Oil and Grease	540	27,716.65				27,716.65
Total		2,306,564.23		0.00	0.00	2,306,564.23

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				241,798.00	241,798.00

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2022

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TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund □ 100	Special Revenue Funds □ 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds □ 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319					0.00
Technology-Related Repairs and Maintenance	359	464,429.61	1,532.74			465,962.35
Technology-Related Rentals	369	4,470,236.93	265,709.75	917,905.24		5,653,851.92
Telephone and Other Data Communication Services	379	216,867.23				216,867.23
Other Technology-Related Purchased Services	399	253,782.72	47,609.00	118,384.50		419,776.22
Technology-Related Materials and Supplies	5X9	140,037.78	18,238.21	3,887.52		162,163.51
Technology-Related Library Books	619					0.00
Noncapitalized Computer Hardware	644	1,549,269.78	99,203.90	66,364.76	7,118,744.53	8,833,582.97
Technology-Related Noncapitalized Fixtures and Equipment	649	70,896.86	12,492.68		1,848,151.50	1,931,541.04
Noncapitalized Software	692	92,978.62	1,537.04		796,919.73	891,435.39
Miscellaneous Technology-Related	799					0.00
Total		7,258,499.53	446,323.32	1,106,542.02	9,763,815.76	18,575,180.63

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund □ 100	Special Revenue Funds □ 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds □ 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	385,695.47	69,791.00	65,650.00	2,302,289.26	2,823,425.73
Technology-Related Capitalized Fixtures and Equipment	648	216,198.45	10,655.00		41,090.00	267,943.45
Capitalized Software	691			106,100.00		106,100.00
Total		601,893.92	80,446.00	171,750.00	2,343,379.26	3,197,469.18

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2022

Exhibit K-14
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	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311					0.00
Subawards Under Subagreements - In Excess of \$25,000	312					0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	712,250.74
Food	570	7,029,586.26
Donated Foods	580	917,190.98

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	100,194,319.34	506,940.88	204,273.00	100,905,533.22
Basic Programs 101, 102 and 103 (Function 5100)	140				0.00
Basic Programs 101, 102 and 103 (Function 5100)	750	2,825,239.05	331,089.83		3,156,328.88
Total Basic Program Salaries		103,019,558.39	838,030.71	204,273.00	104,061,862.10
Other Programs 130 (ESOL) (Function 5100)	120	1,005,901.00	37,783.00	2,068.00	1,045,752.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750	28,515.27	24,691.45		53,206.72
Total Other Program Salaries		1,034,416.27	62,474.45	2,068.00	1,098,958.72
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	52,848,963.00	1,438,985.00	159,449.00	54,447,397.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	1,490,368.18	939,537.54		2,429,905.72
Total ESE Program Salaries		54,339,331.18	2,378,522.54	159,449.00	56,877,302.72
Career Program 300 (Function 5300)	120	3,951,648.00	164,806.00	4,046.00	4,120,500.00
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750	111,387.76	107,604.20		218,991.96
Total Career Program Salaries		4,063,035.76	272,410.20	4,046.00	4,339,491.96
TOTAL		162,456,341.60	3,551,437.90	369,836.00	166,377,615.50

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	6,055,055.68			6,055,055.68

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	133,584,081.00	14,186,737.00	1,768,445.00	149,539,263.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	80,689,528.00	4,604,750.00	858,625.00	86,152,903.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700	11,829,668.00	2,481,549.00	215,663.00	14,526,880.00
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700	9,417,067.00	2,760,752.00	662,226.00	12,840,045.00
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700	5,277,403.00			5,277,403.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
For the Fiscal Year Ended June 30, 2022

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CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subobjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	2,306,999.00	97,448.00		60,403.55		2,464,850.55
Special Revenue Funds - Food Services	410						0.00
Special Revenue Funds - Other Federal Programs	420						0.00
Special Revenue Funds - Federal Education Stabilization Fund	440						0.00
Capital Projects Funds	3XX						0.00
Total Charter School Distributions		2,306,999.00	97,448.00	0.00	60,403.55	0.00	2,464,850.55

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	2,388.32
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - Federal Education Stabilization Fund	5900	
Total	5900	2,388.32

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2021	Earnings 2021-22	Expenditures 2021-22	Unexpended June 30, 2022
Earnings, Expenditures and Carryforward Amounts:		181,022.99	181,022.99	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			181,022.99	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			181,022.99	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2022</i>		
Total Assets and Deferred Outflows of Resources	100	62,500,556.93
Total Liabilities and Deferred Inflows of Resources	100	14,319,059.94

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2022

Exhibit K-15
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Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Prekindergarten	5500	575,988.53	232,798.77	4,174.95		6,108.04		25,349.19	844,419.48
Student Support Services	6100	36,275.82	12,149.44						48,425.26
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	43,359.88	14,850.78	494.90		1,171.29			59,876.85
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		655,624.23	259,798.99	4,669.85	0.00	7,279.33	0.00	25,349.19	952,721.59

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

ESE 348

PC - 3/4 Report

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Fund: 1 General Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	37,676,694	13,927,821	499,585	1,847,803	1,291,310	241,158	55,484,371	27,464,311	82,948,682	2,464,675	85,413,357
4-8 Basic	102	36,540,307	13,507,493	629,460	2,155,927	1,131,245	540,988	54,505,420	30,137,632	84,643,052	2,481,504	87,124,556
9-12 Basic	103	25,977,319	9,602,951	1,544,923	2,636,851	890,302	781,060	41,433,406	23,114,629	64,548,035	1,658,435	66,206,470
Basic		100,194,320	37,038,266	2,673,967	6,640,581	3,312,857	1,563,206	151,423,197	80,716,572	232,139,769	6,604,614	238,744,383
K-3 Basic with	111	14,539,276	5,364,021	655,749	520,257	449,241	79,481	21,608,025	11,060,041	32,668,066	1,068,388	33,736,454
4-8 Basic with	112	20,825,700	7,686,414	1,068,006	984,444	624,330	295,308	31,484,202	17,423,873	48,908,075	1,578,855	50,486,930
9-12 Basic with	113	13,550,609	4,986,498	1,234,081	1,183,199	431,442	371,853	21,757,682	12,153,047	33,910,729	962,222	34,872,951
Level 4	254	3,245,747	1,193,062	146,999	121,971	60,390	30,783	4,798,952	2,453,322	7,252,274	220,092	7,472,366
Level 5	255	687,631	245,116	41,692	36,408	17,933	11,887	1,040,667	640,810	1,681,477	56,499	1,737,976
ESE		52,848,963	19,475,111	3,146,526	2,846,280	1,583,336	789,312	80,689,528	43,731,094	124,420,622	3,886,055	128,306,677
ESOL	130	1,005,901	371,848	19,036	60,459	32,640	13,946	1,503,830	730,152	2,233,982	65,254	2,299,236
ESOL		1,005,901	371,848	19,036	60,459	32,640	13,946	1,503,830	730,152	2,233,982	65,254	2,299,236
Career	300	2,210,241	800,052	174,083	202,688	64,940	71,121	3,523,125	2,188,456	5,711,581	137,892	5,849,473
Cnt Wrk Frc Ed	341	65,688	14,086	10,328	8,895	814	4,542	104,353	132,356	236,709	1,276	237,985
Ag and Nat Res	351	53,040	11,362	6,195	5,335	488	2,724	79,144	79,406	158,550	765	159,315
Fam & Con Sci	353	92,407	19,806	12,744	10,976	1,004	5,604	142,541	163,277	305,818	1,574	307,392
Health Science	354	437,339	93,795	71,300	61,408	5,617	31,356	700,815	913,596	1,614,411	8,806	1,623,217
Industrial	355	539,860	115,751	81,994	70,618	6,459	36,058	850,740	1,050,510	1,901,250	10,126	1,911,376
Public Service	357	124,508	26,728	24,967	21,503	1,967	10,980	210,653	319,922	530,575	3,083	533,658
App Tech Diplom	364	119,583	25,670	24,014	20,683	1,892	10,561	202,403	307,676	510,079	2,966	513,045

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
Class Instr RTI	371	487	104	55	48	4	24	722	464	1,186	7	1,193
On-the-job Trai	372	487	104	55	48	4	24	722	464	1,186	7	1,193
L/ABE	401	75,469	16,182	11,603	9,993	914	5,102	119,263	148,678	267,941	1,433	269,374
Adult High Scho	402	12,683	2,719	1,939	1,670	153	853	20,017	24,826	44,843	240	45,083
GED/P	403	115,297	24,719	17,177	14,794	1,353	7,554	180,894	220,118	401,012	2,121	403,133
ESOL	404	55,412	11,880	8,256	7,111	650	3,631	86,940	105,751	192,691	1,020	193,711
Voc Prep Instr	405	49,147	10,537	7,314	6,299	576	3,216	77,089	93,709	170,798	903	171,701
CE		3,951,648	1,173,496	452,025	442,069	86,835	193,351	6,299,424	5,749,209	12,048,633	172,218	12,220,851
Total FEEP		158,000,832	58,058,720	6,291,554	9,989,389	5,015,669	2,559,815	239,915,979	130,927,027	370,843,006	10,728,141	381,571,147
Food Service												
Transportation									21,349,770		318,264	

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	1,307,843	6200	Instr Media Svcs		6300	Instr and Currm Dev	1,776,260
6400	Instr Staff Training	340,837	6500	Instr Related Tech		7100	Board of Education	842,893
7200	General Admin	685,955	7400	Fac Acq and Const	1,058,556	7500	Fiscal Services	2,241,154
7700	Central Services	1,393,201	7900	Operation of Plant		8100	Maintenance of Plant	108,213
8200	Admin Tech Svcs	973,229						

-----Reconciliation to Annual Financial Reports-----									
Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
762,010	864,025	955,405	4,949,580			2,404,447	413,174,649	413,174,641	8

Fund: 4 Special Revenue Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	278,928	110,156	3,754	79,618	2,787	5,194	480,437	704,308	1,184,745	7,037	1,191,782
4-8 Basic	102	215,961	84,986	5,281	31,199	1,089	6,328	344,844	432,169	777,013	4,218	781,231
9-12 Basic	103	12,053	3,862	6,245	980		6,894	30,034	196,371	226,405	1,777	228,182
Basic		506,942	199,004	15,280	111,797	3,876	18,416	855,315	1,332,848	2,188,163	13,032	2,201,195
K-3 Basic with	111	540,526	244,067	173,200	160,323	388,260	52,658	1,559,034	1,664,561	3,223,595	59,087	3,282,682
4-8 Basic with	112	586,005	266,617	205,619	150,527	564,666	47,549	1,820,983	1,932,269	3,753,252	72,478	3,825,730
9-12 Basic with	113	90,113	42,534	129,326	72,414	341,676	33,562	709,625	1,108,242	1,817,867	43,189	1,861,056
Level 4	254	197,512	92,334	32,934	30,521	79,486	9,134	441,921	351,201	793,122	12,036	805,158
Level 5	255	24,829	11,548	8,036	6,627	20,040	2,105	73,185	74,014	147,199	2,825	150,024
ESE		1,438,985	657,101	549,114	420,413	1,394,129	145,009	4,604,751	5,130,287	9,735,038	189,614	9,924,652
ESOL	130	37,783	12,853	13,027	10,298	76	9,601	83,638	23,219	106,857	231	107,088
ESOL		37,783	12,853	13,027	10,298	76	9,601	83,638	23,219	106,857	231	107,088
Career	300	1,112	368	34,908	38,127	7,843	79,218	161,576	120,332	281,908	8,228	290,136
Cnt Wrk Frc Ed	341			785	575	1,299	3,888	6,547	12,487	19,034		19,034
Ag and Nat Res	351			471	345	779	2,332	3,927	7,490	11,417		11,417
Fam & Con Sci	353			968	709	1,603	4,797	8,077	15,408	23,485		23,485
Health Science	354			5,416	3,969	8,966	26,840	45,191	86,203	131,394	1	131,395
Industrial	355			6,229	4,565	10,311	30,866	51,971	99,132	151,103	1	151,104
Public Service	357			1,897	1,390	3,140	9,399	15,826	30,186	46,012		46,012
App Tech Diplom	364			1,824	1,337	3,020	9,040	15,221	29,034	44,255		44,255
Class Instr RTI	371			4	3	7	21	35	67	102		102
On-the-job Trai	372			4	3	7	21	35	67	102		102
L/ABE	401	41,031	13,288	3,266	1,068	1,459	15	60,127	12,888	73,015		73,015
Adult High Scho	402	6,858	2,221	546	179	244	2	10,050	2,154	12,204		12,204
GED/P	403	60,744	19,672	4,836	1,581	2,160	22	89,015	19,080	108,095		108,095

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
ESOL	404	29,196	9,455	2,324	760	1,038	10	42,783	9,171	51,954		51,954
Voc Prep Instr	405	25,865	8,377	2,059	673	920	9	37,903	8,124	46,027		46,027
CE		164,806	53,382	65,537	55,285	42,794	166,479	548,283	451,823	1,000,106	8,231	1,008,337
Total FEFP		2,148,516	922,340	642,958	597,793	1,440,874	339,505	6,091,986	6,938,177	13,030,163	211,109	13,241,272
Food Service									17,191,791		308,781	
Transportation									31,030			

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs		6200	Instr Media Svcs		6300	Instr and Currm Dev	201,283
6400	Instr Staff Training	9,826	6500	Instr Related Tech		7100	Board of Education	
7200	General Admin		7400	Fac Acq and Const		7500	Fiscal Services	
7700	Central Services		7900	Operation of Plant		8100	Maintenance of Plant	
8200	Admin Tech Svcs							

-----Reconciliation to Annual Financial Reports-----									
Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
	1,521,421	61,067	1,042,019		906,299		34,303,681	34,303,680	1

Fund: 5 ESSER I Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	57	11	128,778	12,441		8,510	149,797	109,758	259,555	3,803	263,358
4-8 Basic	102	56	11	126,060	12,178		8,330	146,635	107,442	254,077	3,723	257,800
9-12 Basic	103	37	7	83,836	8,099		5,540	97,519	71,454	168,973	2,476	171,449
Basic		150	28	338,674	32,717		22,380	393,949	288,653	682,602	10,003	692,605
K-3 Basic with	111	21	4	48,414	4,677		3,199	56,315	41,264	97,579	1,430	99,009
4-8 Basic with	112	31	6	70,659	6,826		4,669	82,191	60,223	142,414	2,087	144,501
9-12 Basic with	113	19	4	42,685	4,124		2,821	49,653	36,381	86,034	1,261	87,295
Level 4	254	4	1	9,893	956		654	11,508	8,432	19,940	292	20,232
Level 5	255	1		2,506	242		166	2,915	2,136	5,051	74	5,125
ESE		77	15	174,157	16,824		11,509	202,582	148,435	351,017	5,144	356,161
ESOL	130	2		3,428	331		227	3,988	2,922	6,910	101	7,011
ESOL		2		3,428	331		227	3,988	2,922	6,910	101	7,011
Career	300	3	1	6,708	648		443	7,803	5,717	13,520	198	13,718
CE		3	1	6,708	648		443	7,803	5,717	13,520	198	13,718
Total FEFP		232	44	522,967	50,521		34,559	608,323	445,727	1,054,050	15,446	1,069,496
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100 Student Support Svcs		6200 Instr Media Svcs		6300 Instr and Currm Dev	12,901
6400 Instr Staff Training	2,545	6500 Instr Related Tech		7100 Board of Education	
7200 General Admin		7400 Fac Acq and Const		7500 Fiscal Services	
7700 Central Services		7900 Operation of Plant		8100 Maintenance of Plant	
8200 Admin Tech Svcs					

-----Reconciliation to Annual Financial Reports-----									Rounding/ Difference
Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	
					25,509		1,095,005	1,095,005	

Fund: 6 GEER I Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
Cnt Wrk Frc Ed	341				592		21,478	22,070	1,088	23,158		23,158
Ag and Nat Res	351				355		12,882	13,237	653	13,890		13,890
Fam & Con Sci	353				730		26,501	27,231	1,342	28,573		28,573
Health Science	354				4,085		148,270	152,355	7,510	159,865		159,865
Industrial	355				4,697		170,508	175,205	8,634	183,839		183,839
Public Service	357				1,430		51,920	53,350	2,630	55,980		55,980
App Tech Diplom	364				1,376		49,938	51,314	2,529	53,843		53,843
Class Instr RTI	371				3		115	118		118		118
On-the-job Trai	372				3		115	118		118		118
CE					13,271		481,728	494,999	24,388	519,387		519,387
Total FEFP					13,271		481,728	494,999	24,388	519,387		519,387
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100 Student Support Svcs
6400 Instr Staff Training
7200 General Admin
7700 Central Services
8200 Admin Tech Svcs

6200 Instr Media Svcs
6500 Instr Related Tech
7400 Fac Acq and Const
7900 Operation of Plant

6300 Instr and Currm Dev
7100 Board of Education
7500 Fiscal Services
8100 Maintenance of Plant

-----Reconciliation to Annual Financial Reports-----									
Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
		152,143	557,886		1,117		1,230,533	1,230,533	

Fund: 7 ESSER II Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	77,616	34,203	90,605	189,691		6,840	398,955	530,604	929,559	14,568	944,127
4-8 Basic	102	75,978	33,481	88,693	185,689		6,695	390,536	513,137	903,673	14,261	917,934
9-12 Basic	103	50,529	22,266	58,985	123,492		4,453	259,725	338,450	598,175	9,484	607,659
Basic		204,123	89,950	238,283	498,872		17,988	1,049,216	1,382,191	2,431,407	38,313	2,469,720
K-3 Basic with	111	29,443	12,974	34,063	71,315		2,571	150,366	205,797	356,163	5,477	361,640
4-8 Basic with	112	42,850	18,882	49,714	104,081		3,753	219,280	290,103	509,383	7,993	517,376
9-12 Basic with	113	25,727	11,337	30,032	62,876		2,267	132,239	172,321	304,560	4,829	309,389
Level 4	254	6,226	2,743	6,960	14,573		525	31,027	40,731	71,758	1,119	72,877
Level 5	255	55,127	24,292	1,763	3,692		133	85,007	10,397	95,404	284	95,688
ESE		159,372	70,230	122,533	256,536		9,250	617,921	719,349	1,337,270	19,702	1,356,972
ESOL	130	2,066	910	2,412	5,049		182	10,619	14,282	24,901	388	25,289
ESOL		2,066	910	2,412	5,049		182	10,619	14,282	24,901	388	25,289
Career	300	4,043	1,782	4,720	9,881		356	20,782	27,080	47,862	759	48,621
CE		4,043	1,782	4,720	9,881		356	20,782	27,080	47,862	759	48,621
Total FEFP		369,604	162,872	367,947	770,339		27,776	1,698,538	2,142,902	3,841,440	59,161	3,900,601
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs		6200	Instr Media Svcs		6300	Instr and Currm Dev	52,059
6400	Instr Staff Training	7,102	6500	Instr Related Tech		7100	Board of Education	
7200	General Admin		7400	Fac Acq and Const		7500	Fiscal Services	
7700	Central Services		7900	Operation of Plant		8100	Maintenance of Plant	
8200	Admin Tech Svcs							

-----Reconciliation to Annual Financial Reports-----									
Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
		500,720			248,489	5,832	4,655,642	4,655,640	2

Fund: 9 ESSER III Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101				28,189			28,189	12,603	40,792	108	40,900
4-8 Basic	102				27,594			27,594	12,337	39,931	105	40,036
9-12 Basic	103				18,352			18,352	8,205	26,557	70	26,627
Basic					74,135			74,135	33,145	107,280	283	107,563
K-3 Basic with	111				10,598			10,598	4,738	15,336	40	15,376
4-8 Basic with	112				15,467			15,467	6,915	22,382	59	22,441
9-12 Basic with	113				9,344			9,344	4,177	13,521	36	13,557
Level 4	254				2,166			2,166	968	3,134	8	3,142
Level 5	255				549			549	245	794	2	796
ESE					38,123			38,123	17,044	55,167	146	55,313
ESOL	130				750			750	335	1,085	3	1,088
ESOL					750			750	335	1,085	3	1,088
Career	300				1,468			1,468	656	2,124	6	2,130
CE					1,468			1,468	656	2,124	6	2,130
Total FEFP					114,477			114,477	51,181	165,658	437	166,095
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs		6200	Instr Media Svcs		6300	Instr and Currm Dev
6400	Instr Staff Training	437	6500	Instr Related Tech		7100	Board of Education
7200	General Admin		7400	Fac Acq and Const		7500	Fiscal Services
7700	Central Services		7900	Operation of Plant		8100	Maintenance of Plant
8200	Admin Tech Svcs						

-----Reconciliation to Annual Financial Reports-----									Rounding/ Difference
Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	
					97,252		263,347	263,347	

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster	Federal CFDA Number	Pass - Through Entity Identifying Number	Total Expenditures
Clustered			
Child Nutrition Cluster			
United States Department of Agriculture:			
Florida Department of Agriculture and Consumer Services:			
School Breakfast Program	10.553	21002	\$ 651,651
National School Lunch Program	10.555	21001, 21003	3,640,683
Summer Food Service Program for Children	10.559	20006, 20007, 21006, 21007	7,746,077
Total Child Nutrition Cluster			12,038,411
WIOA Cluster			
United States Department of Labor:			
First Coast Workforce Development, Inc.:			
WIA Youth Activities	17.259	FCWD 2020-2021-01 (O)	452,522
Student Financial Assistance Cluster			
United States Department of Education:			
Federal Pell Grant Program	84.063	N/A	959,821
Special Education Cluster			
United States Department of Education:			
Florida Department of Education:			
Special Education - Grants to State	84.027	263	7,973,419
Special Education - Preschool Grants	84.173	267	248,918
Total Special Education Cluster			8,222,337
Not Clustered			
United States Department of Defense			
Army Junior Reserve Officers Training Corps	12.UNK	N/A	88,199
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A	109,819
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	121,498
Total United States Department of Defense			319,516
United States Department of Education			
Impact Aid	84.041	N/A	110,803
Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act:	84.425		
Higher Education Emergency Relief Fund - Student Aid Portion	84.425E	N/A	518,523
Higher Education Emergency Relief Fund - Institutional Portion	84.425F	N/A	499,134
Higher Education Emergency Relief Fund - FIPSE	84.425N	N/A	122,599
Florida Department of Education:			
Governor's Emergency Education Relief Fund	84.425C	123	99,409
Elementary and Secondary School Emergency Relief Fund	84.425D	124	5,703,438
American Rescue Plan ESSER	84.425U	121	2,348,460
Total Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act	84.425		9,291,563
Florida Department of Education:			
Adult Education - Basic Grants to States	84.002	191, 193	242,266
Title I Grants to Local Educational Agencies	84.010	126, 212, 223, 226	3,721,037
Career and Technical Education - Basic Grants to States	84.048	161	417,194
Education for Homeless Children and Youth	84.196	127	63,962
English Language Acquisition State Grants	84.365	102	72,744
Supporting Effective Instruction State Grants	84.367	224	757,699
Student Support and Academic Enrichment Program	84.424	241	211,289
Total United States Department of Education			14,888,557
United States Department of Health and Human Services			
Head Start	93.600	N/A	1,178,176
COVID-19 Head Start	93.600	N/A	52,180
Total United States Department of Health and Human Services			1,230,356
Corporation for National and Community Service			
Retired and Senior Volunteer Program	94.002	N/A	76,246
United States Department of Homeland Security			
Florida Department of Community Affairs:			
Federal Emergency Management Agency	97.036	17-PA-U5-04-65-14-124	191,809
Total Expenditures of Federal Awards			\$ 38,379,575

The accompanying notes are an integral part of this schedule.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
Notes to Schedule 5
Supplementary Schedule of
Federal Financial Assistant Program Expenditures
For the Fiscal Year Ended June 30, 2022

I. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the St. Johns County School Board under programs of the Federal government for the fiscal year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

III. INDIRECT COST RATE

The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.

IV. NONCASH ASSISTANCE: NATIONAL SCHOOL LUNCH PROGRAM

Includes \$974,791 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

V. FEDERAL PELL GRANT PROGRAM

The District has reported \$959,821 of which \$11,353 was incurred prior to fiscal year ending June 30, 2022.

VI. HEAD START

Expenditures include \$1,230,356 for grant number/program year 04CH010529-04-00.

VII. DISASTER GRANTS – PUBLIC ASSISTANCE (PRESIDENTIALLY DECLARED DIASERS)

Following a Presidential declaration of a major disaster or emergency, Department of Homeland Security's Federal Emergency Management Agency (FEMA) awards grants to assist affected entities with the response to, and recovery from, such disasters. In fiscal year 2021, FEMA approved \$191,809 of eligible expenditures for Hurricane Matthew, an event that occurred in October 2016. The \$191,809 of eligible expenditures incurred prior to fiscal year ending June 30, 2022.