

# Final Public Hearing to Adopt the 2022 – 2023 Millage Rates and Budget

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ST. JOHNS COUNTY SCHOOL BOARD

SEPTEMBER 13, 2022 – 5:30 P.M.

ST. JOHNS COUNTY SCHOOL BOARD MEETING ROOM





# TRIM Calendar

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Date	Activity
July 18	Tentative Budget sent to the Board
July 19	Board approved the Tentative Budget for advertising purposes
July 24	Tentative Budget was advertised in <i><u>The St. Augustine Record</u></i>
July 26	First Public Hearing on the 2022-2023 Tentative Millages and Budget
September 13	Final Public Hearing on the 2022-2023 Final Millages and Budget



# History of Millages

Millage Rate	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Variance
BY STATE LAW	5.708	5.427	5.296	5.094	4.979	4.619	4.295	4.030	3.888	3.702	3.564	3.235	-0.329
Prior Period Adjustment	0.023	0.008	0	0	0.001	0	0	0	0	0.003	.000	.000	.000
<b>Total RLE</b>	<b>5.731</b>	<b>5.435</b>	<b>5.296</b>	<b>5.094</b>	<b>4.980</b>	<b>4.619</b>	<b>4.295</b>	<b>4.030</b>	<b>3.888</b>	<b>3.705</b>	<b>3.564</b>	<b>3.235</b>	<b>-0.329</b>
Basic Discretionary	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0
Supplemental Discretionary	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Outlay	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	0
<b>Total Millage</b>	<b>7.979</b>	<b>7.683</b>	<b>7.544</b>	<b>7.342</b>	<b>7.228</b>	<b>6.867</b>	<b>6.543</b>	<b>6.278</b>	<b>6.136</b>	<b>5.953</b>	<b>5.812</b>	<b>5.483</b>	<b>-0.329</b>



# 2022-2023 Rolled-Back Rate

	(1)	(2)	(3)
	<u>2021-2022</u>	<u>Rolled-Back Rate</u>	<u>2022-2023</u>
Taxable Value	\$ 37,147,732,755	\$ 44,001,549,845	\$ 45,659,707,648
Millage Rate	5.812	4.9067	5.483
Dollars Generated (Yield)	\$ 215,902,623	\$ 215,902,623	\$ 250,352,177
<p><b><i>Current year total proposed rate as a percent change of rolled-back rate is 11.75%</i></b></p>			



# The Value of One Mill

Taxable Value	\$ 45,659,707,648
Divide by 1,000	1,000
Collection Rate by Florida Statute	96%
<b><i>Value of One Mill</i></b>	<b><i>\$43,833,319</i></b>



# Proposed Millage Rates for 2022-2023

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	2022-2023
State Required Local Effort	3.235
Basic Discretionary	0.748
<b>Subtotal</b>	<b>3.983</b>
Capital Outlay	1.500
<b><i>Total 2022-2023 Millage Levy</i></b>	<b><i>5.483</i></b>



# How Millage Works – Scenario #1

Assumes no increase in \$280,000 home  
2021-22 millage = 5.812 mills  
2022-23 millage = 5.483 mills, (0.329) mills  
Last year's taxes were \$1,482.06  
**This year's taxes will be \$1,398.17**  
**Decrease of \$83.89 or 5.66%**

Assessed Value	\$280,000
Less – Homestead Exemption	<u>(\$25,000)</u>
Taxable Value	\$255,000



# How Millage Works – Scenario #2

Assumes 3.0% increase in \$280,000 home  
2021-22 millage = 5.812 mills  
2022-23 millage = 5.483 mills, (0.329) mills  
Last year's taxes were \$1,530.88  
**This year's taxes will be \$1,444.22**  
**Decrease of \$86.66 or 5.66%**

Assessed Value	\$288,400
Less – Homestead Exemption	<u>(\$25,000)</u>
Taxable Value	\$263,400





# Property Values

Fiscal Year	Assessed Value	Percentage Increase / (Decrease)
2022-2023	\$45,659,707,648	22.91%
2021-2022	\$37,147,732,755	8.89%
2020-2021	\$34,115,465,757	10.81%
2019-2020	\$ 30,788,004,315	9.52%
2018-2019	\$ 28,112,012,933	8.78%
2017-2018	\$ 25,843,970,545	7.94%
2016-2017	\$ 23,943,597,414	8.71%
2015-2016	\$ 22,025,538,098	9.51%
2014-2015	\$ 20,112,527,630	6.40%
2013-2014	\$ 18,902,284,525	3.23%
2012-2013	\$ 18,311,335,706	(2.29%)
2011-2012	\$ 18,741,442,710	(4.69%)
2010-2011	\$ 19,663,462,454	(9.55%)

Lost capital outlay revenue due to the reduction in both property values and millage rates through June 30, 2022 is **\$317,264,387**

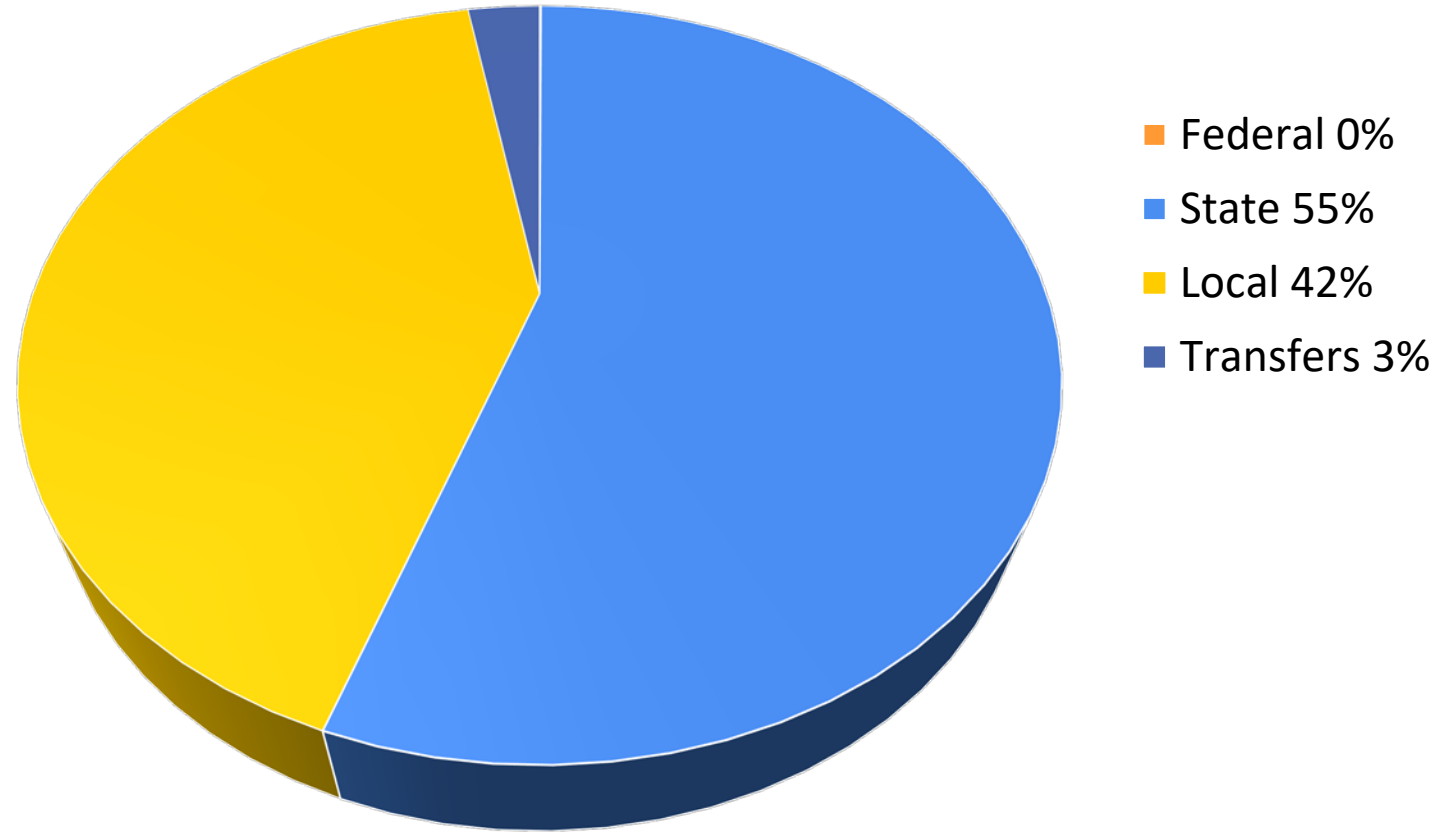


# Total Budget for 2022-2023

Fund	Total for 2022-2023
General Operating Fund	\$478,910,361
Special Revenue Fund	\$ 88,313,981
Debt Service Fund	\$ 44,157,498
Capital Projects Fund	\$481,191,845
Internal Service Fund	\$135,928,847
<b>Total All Funds</b>	<b>\$1,228,502,532</b>

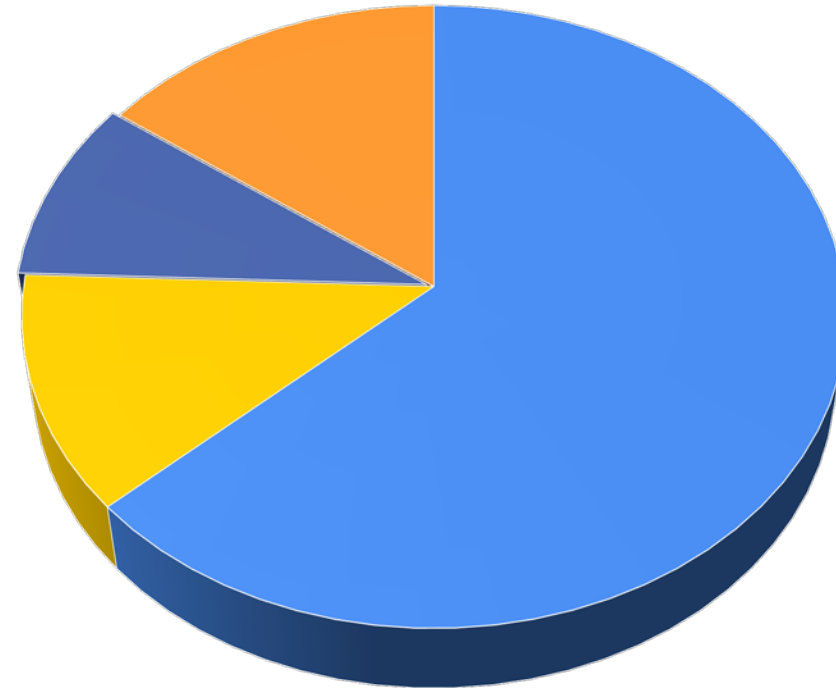


# General Fund Revenue





# General Fund Appropriations



- Direct Instruction 63%
- Instructional Support 13%
- Direct Support 9%
- School Support 15%

## Direct Instruction:

- K-12 Basic
- ESE
- At Risk Programs
- Career Tech
- Adult Education Prog.

## Instructional Support:

- Student Services
- Instructional Media Services
- Instructional & Curriculum Develop.
- Instructional Staff Training
- Instructional Related Technology

## Direct Support:

- General Administration
- Facilities & Acquisition
- Fiscal Services
- Central Services
- Board of Education
- Administrative Technology Svs.

## School Support Services:

- School Administration
- Operation of Plant
- Maintenance of Plant
- Community Services

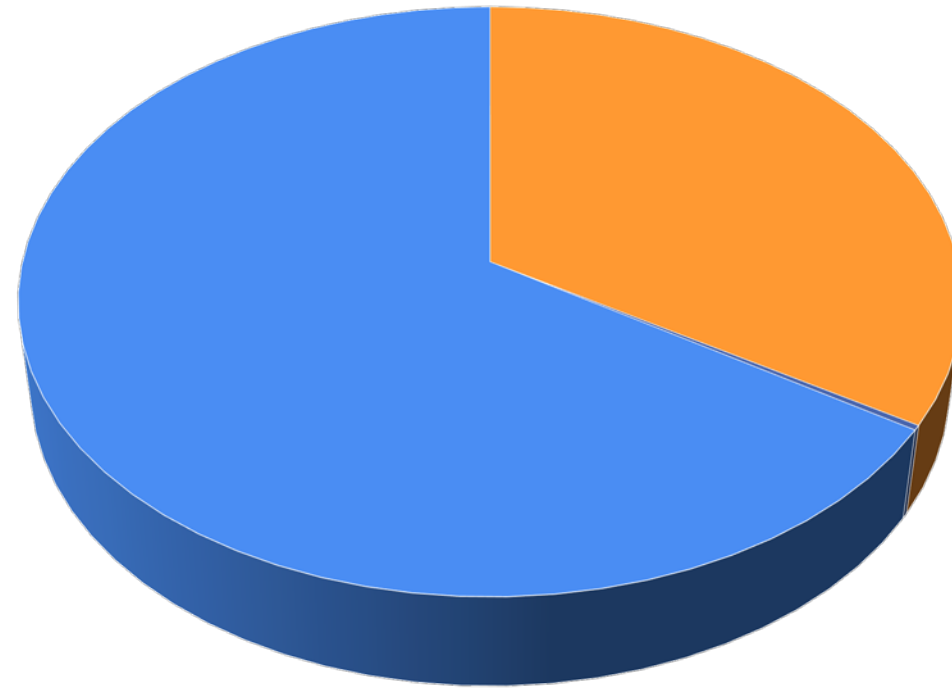


# Special Revenue Fund – Federal Projects

Grant Title	Description	Funds
<b>Title I Part A</b>	Basic Program – Improving the Academic Achievement of the Disadvantaged	\$ 3,360,279
<b>Title I Part D</b>	Prevention and Intervention Program	\$ 174,652
<b>Title II Part A</b>	Supporting Effective Instruction through Teacher and Principal Training	\$ 879,993
<b>Title III ESOL</b>	Instructional Support for English Language Learners	\$ 92,365
<b>Title IX Part A</b>	Education of Homeless Children and Youth	\$ 104,800
<b>IDEA</b>	Individuals with Disabilities Education Improvement Act K-12 Entitlement	\$ 9,107,293
<b>IDEA</b>	Individuals with Disabilities Education Improvement Act Pre-K Entitlement	\$ 252,538
<b>Head Start</b>	Program that Provides Quality Comprehensive Child Development Services	\$ 1,162,699
<b>Carl Perkins</b>	Career Technical Education - Secondary	\$ 320,175
	Career Technical Education - Postsecondary	\$ 142,584
<b>Adult Education</b>	Adult Education - General	\$ 192,037
	Adult Education - English Literacy/Civics	\$ 28,131
	Adult Education - Corrections	\$ 100,000
<b>Career Navigator</b>	Career Source of NE Florida	\$ 370,000
<b>RSVP</b>	Retired Senior Volunteer Program	\$ 79,733
<b>Grand Total 2022-2023</b>		<b>\$16,367,279</b>



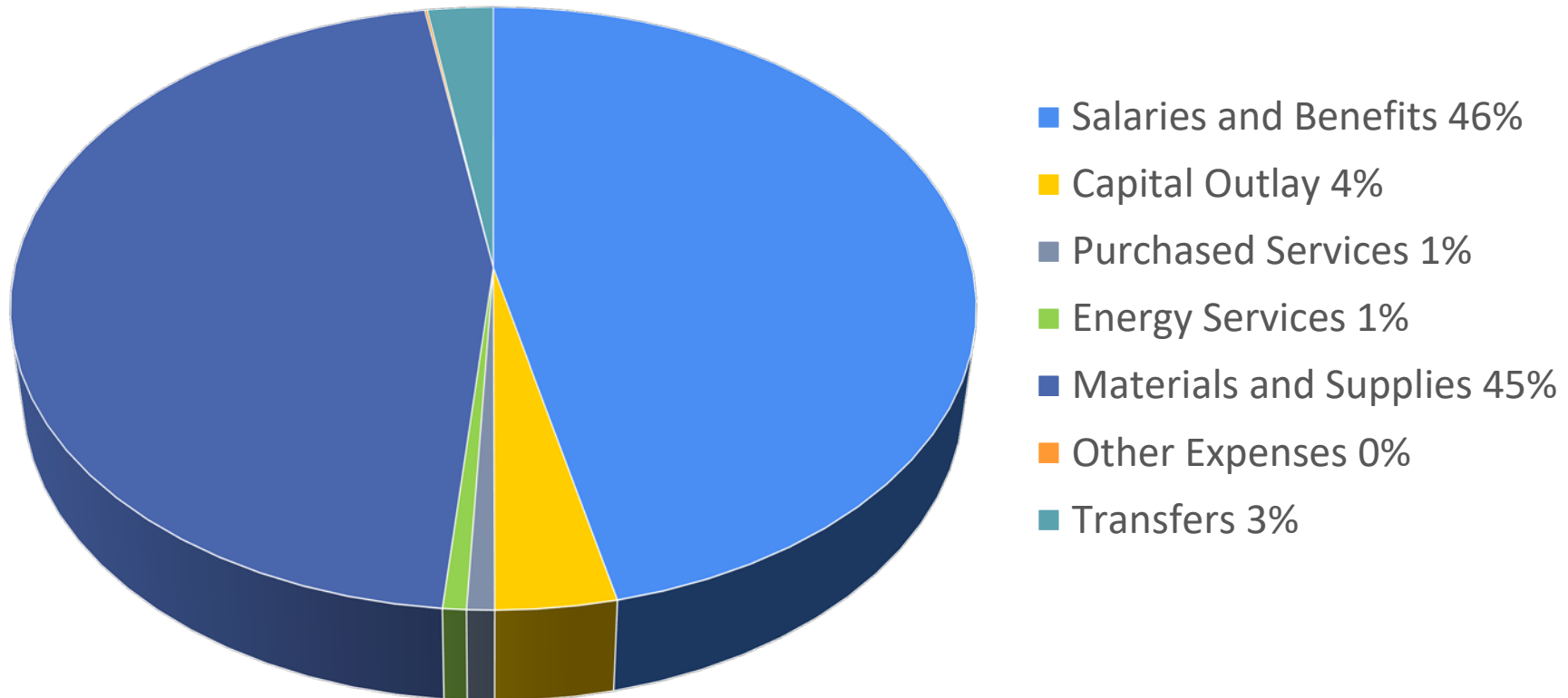
# Food Services Revenue



■ Federal 34% ■ State 0% ■ Local 66%

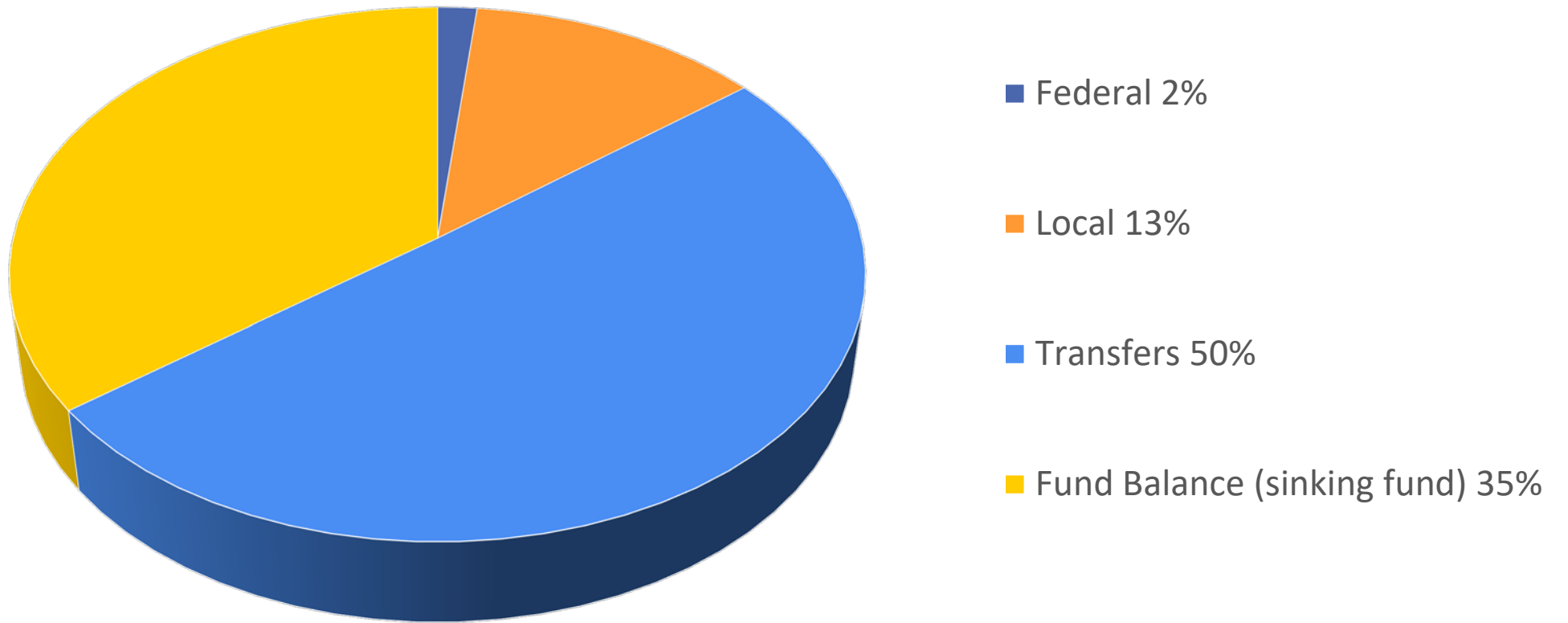


# Food Services - Appropriations





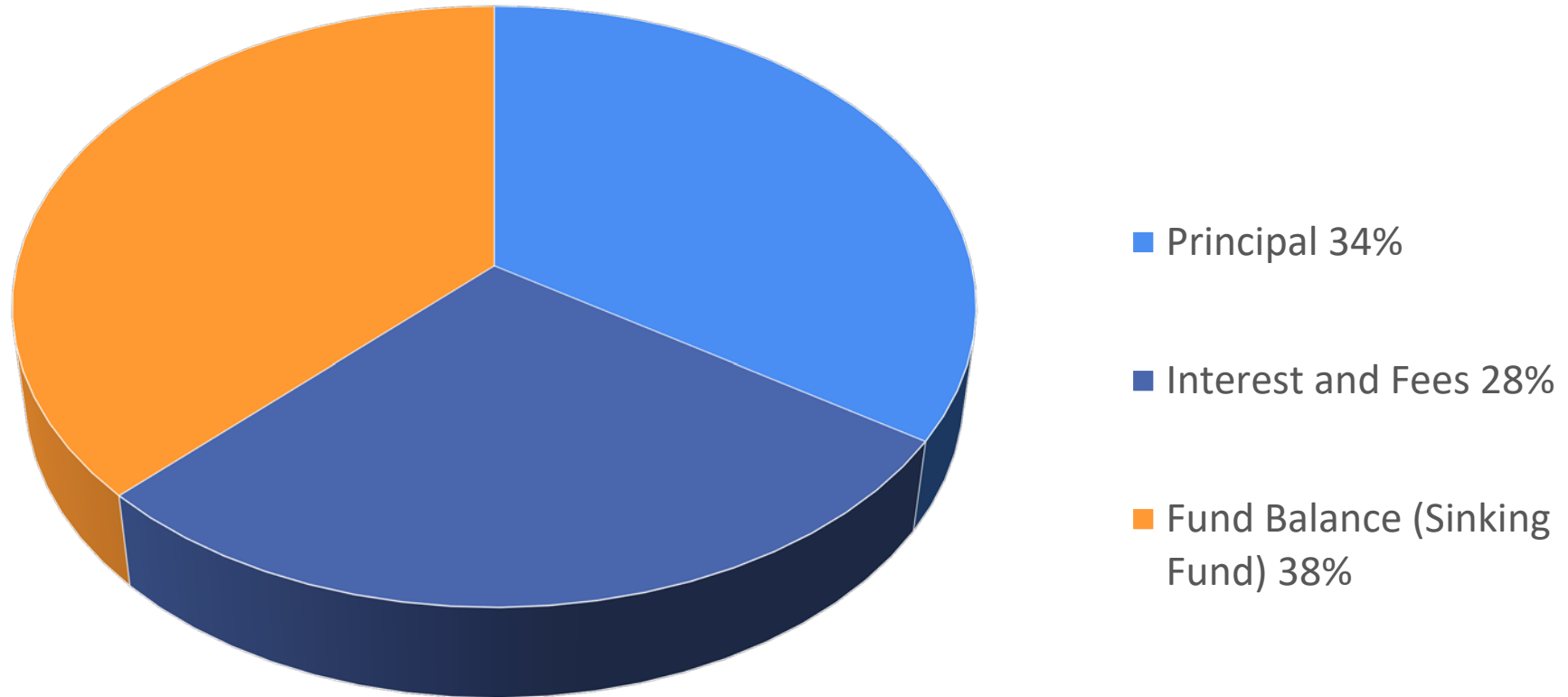
# Debt Service Revenue





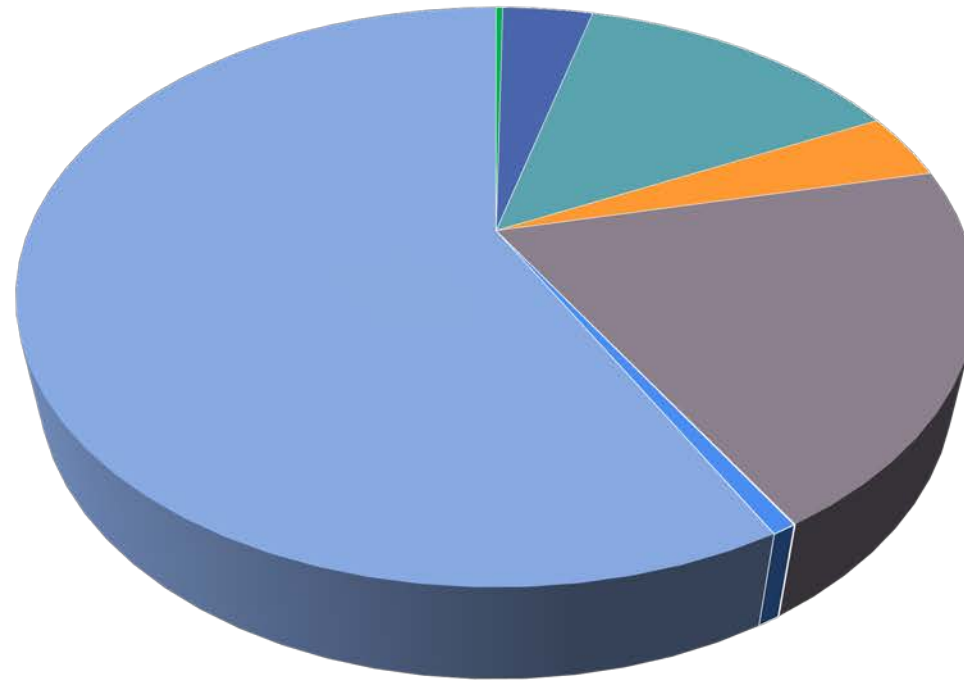


# Debt Service Appropriations





# Capital Outlay Revenue



■ CO & DS 0%

■ Capital Improvement 14%

■ Miscellaneous 0%

■ PECO 0%

■ Impact Fees 3%

■ Other Financing Sources 1%

■ Half-Cent Sales Tax 4%

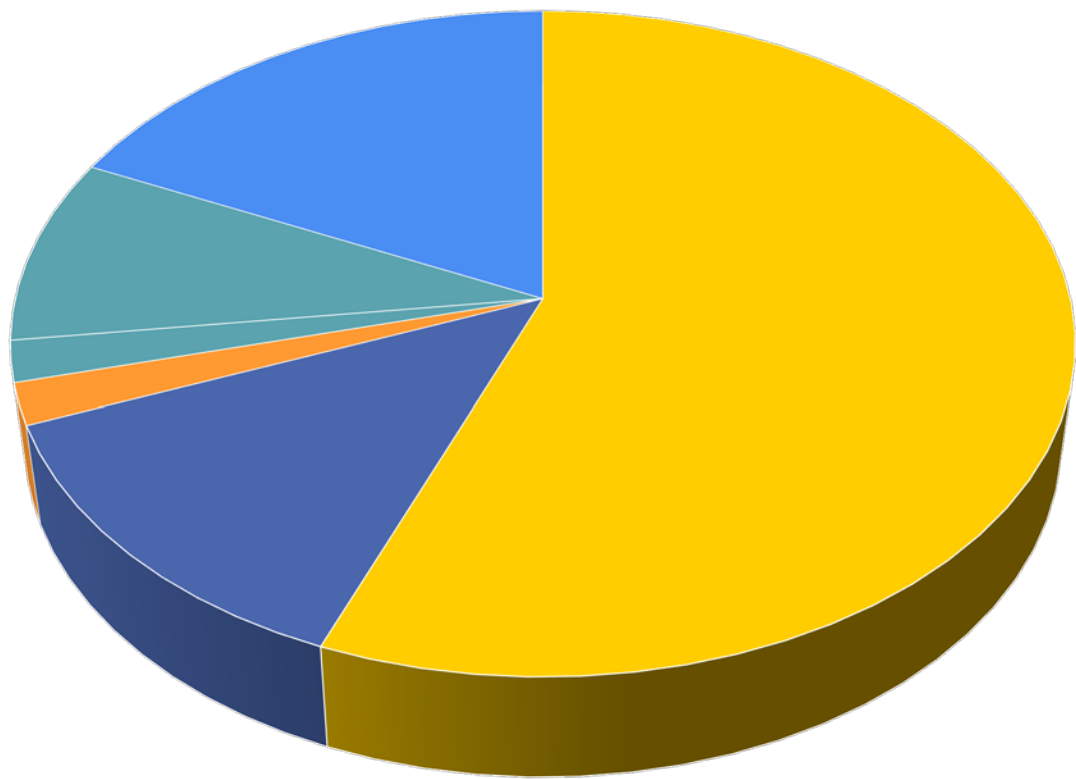
■ Certificates of Participation 20%

■ Fund Balance 58%



# Capital Outlay Appropriations

NEW PROJECTS, CONTINUING PROJECTS & TRANSFERS



- New Construction 56%
- Technology Plan 0%
- Maintenance 13%
- Motor Vehicles 2%
- Revenue Anticipation Note 2%
- Half-Cent Sales Tax Projects 9%
- Transfers 18%



# Total Budget for 2022-2023

Fund	Total for 2022-2023
General Operating Fund	\$478,910,361
Special Revenue Fund	\$ 88,313,981
Debt Service Fund	\$ 44,157,498
Capital Projects Fund	\$481,191,845
Internal Service Fund	\$135,928,847
<b>Total All Funds</b>	<b>\$1,228,502,532</b>



# St. Johns County School District

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## Final Public Hearing FY 2022-2023 Millage Rates and Budget



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Thank you