

September 28, 2021



Annual Financial Report

2020-2021

Year ended June 30, 2021

Superintendent's Annual Financial Report (ESE 145)

Report of Financial Data to the Commissioner of Education (ESE 348)

Accounting Department

Dawn Posey, Director

Elizabeth Moore, Supervisor

Stacy Pearson, Senior Accountant

Amy Snodgrass, Senior Accountant

Nancy Roca, Capital Outlay Accountant

Abony Brown, Accountant

Toni Dendler, Medicaid Specialist

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2021**

Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400
--

		PAGE NUMBER
		<u>Minimum Reporting</u>
INDEX:		
Exhibit A-1	Management's Discussion and Analysis -----	1
Exhibit B-1	Statement of Net Position -----	2
Exhibit B-2	Statement of Activities-----	3
Exhibit C-1	Balance Sheet – Governmental Funds -----	4
Exhibit C-2	Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position -----	5
Exhibit C-3	Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds -----	6
Exhibit C-4	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities-----	7
Exhibit C-5	Statement of Net Position – Proprietary Funds -----	8
Exhibit C-6	Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds-----	9
Exhibit C-7	Statement of Cash Flows – Proprietary Funds-----	10
Exhibit C-10	Combining Statement of Net Position – Major and Nonmajor Component Units -----	11
Exhibit C-11c,d	Combining Statement of Activities – Major and Nonmajor Component Units-----	12-13
Exhibit D-1	Notes to Financial Statements -----	14
Exhibit D-2a	Required Supplementary Information – Schedule of Funding Progress-----	15
Exhibit D-2b,c	Florida Retirement System Pension Schedules -----	16-17
Exhibit D-2d,e	Health Insurance Subsidy Pension Schedules -----	18-19
Exhibit D-2f	Notes to Required Supplementary Information-----	20
Exhibit E-1	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund-----	21
Exhibit E-2c	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds -----	22
Exhibit F-1a-d	Combining Balance Sheet – Nonmajor Governmental Funds -----	23-26
Exhibit F-2a-d	Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds -----	27-30
Exhibit H-4	Combining Statement of Net Position – Internal Service Funds -----	31
Exhibit H-5	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----	32
Exhibit H-6	Combining Statement of Cash Flows – Internal Service Funds -----	33
Exhibit J-1	Combining Statement of Net Position – Nonmajor Component Units -----	34
Exhibit J-2a-e	Combining Statement of Activities – Nonmajor Component Units-----	35-39

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 28, 2021.



Signature of District School Superintendent

September 28, 2021

Signature Date

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2021**

Return completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400

INDEX:	PAGE NUMBER
	<u>FDOE</u>
Exhibit K-1 Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Food Services -----	4-5
Exhibit K-3 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Other Federal Programs -----	6-7
Exhibit K-4 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Federal Education Stabilization Fund-----	8-14
Exhibit K-5 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Miscellaneous -----	15
Exhibit K-6 Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds ----	16
Exhibit K-7 Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Capital Projects Funds -	17-18
Exhibit K-8 Statement of Revenues, Expenditures and Changes in Fund Balance – Permanent Funds -----	19
Exhibit K-9 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Enterprise Funds -----	20
Exhibit K-10 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -	21
Exhibit K-11 Combining Statement of Changes in Assets, Liabilities, and Fiduciary Net Position – School Internal Funds	22
Exhibit K-12 Schedule of Long-Term Liabilities -----	23
Exhibit K-13 Schedule of Categorical Programs – Report of Expenditures and Available Funds-----	24
Exhibit K-14 Schedule of Selected Subobject Expenditures, Categorical Flexible Spending – General Fund Expenditures, and Other Data Collection -----	25-28
Exhibit K-15 Supplemental Schedule – Voluntary Prekindergarten (VPK) Program, General Fund Expenditures -----	29
Exhibit K-16 Schedule 3, School Program Cost Report, General Fund/Special Revenue Funds (Sample Form PC-3) -----	30
Exhibit K-17 Schedule 4, District Aggregate Program Cost Report, General Fund/Special Revenue Funds (Sample Form PC-4) -----	31
Exhibit K-18 Schedule 5, Supplementary Schedule of Expenditures of Federal Awards -----	32

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code (section 1001.51(12)(b), Florida Statutes). This report was approved by the school board on September 28, 2021.



Signature of District School Superintendent

September 28, 2021
Signature Date

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of the St. Johns County District School Board (District) has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2021. It is intended to provide a broad overview using a short-term and long-term analysis of the District's activities based on information presented in the financial report and fiscal policies that have been adopted by the School Board (Board). The intent of this discussion and analysis is to assist the reader in focusing on significant financial issues; provide an overview of the District's financial activities; identify changes in the District's financial position; identify material deviations from the approved budget; and highlight significant issues in the individual funds. The Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

FINANCIAL HIGHLIGHTS

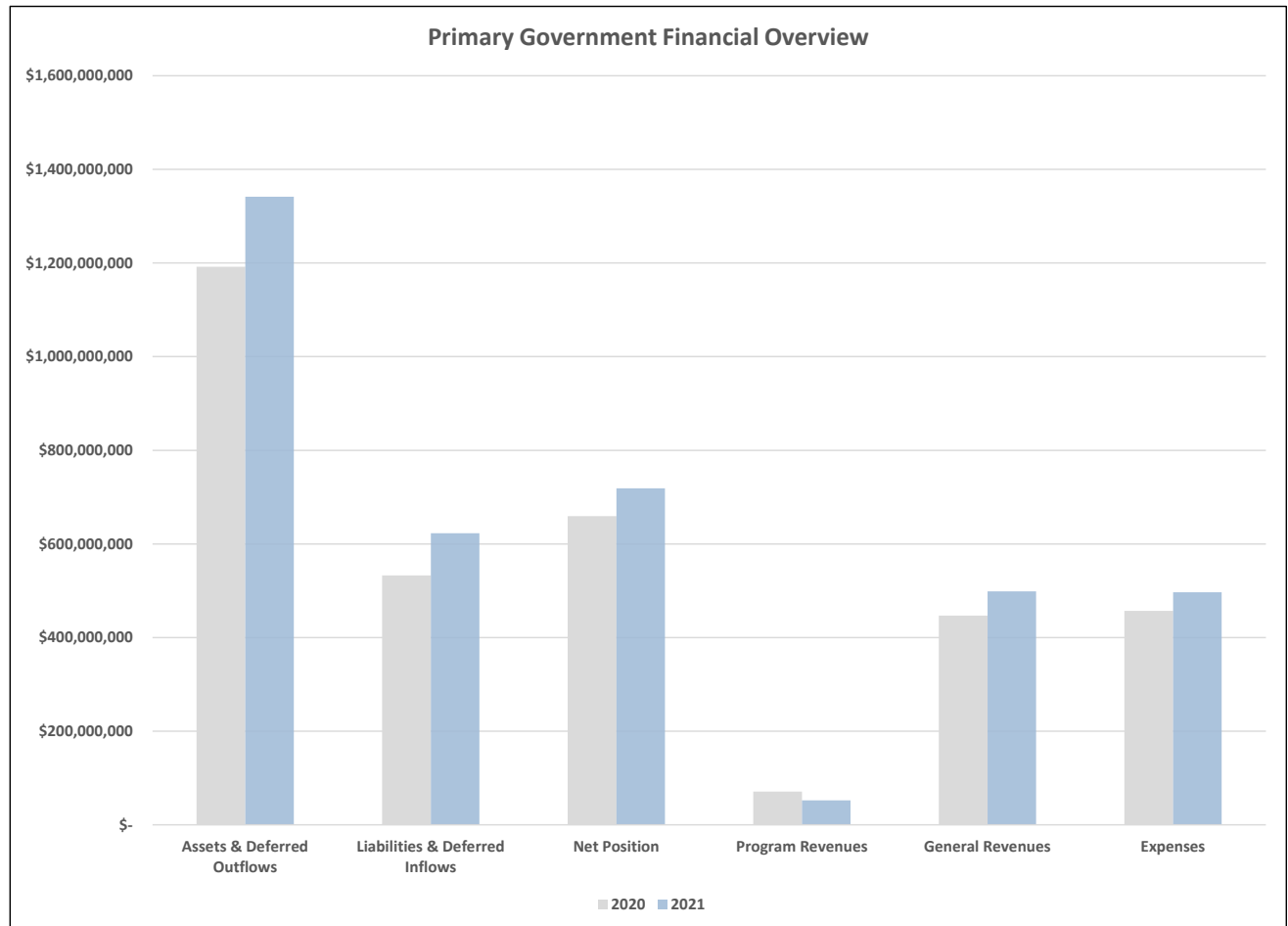
Key financial highlights for the 2020-21 fiscal year are as follows:

- The District's total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources at June 30, 2021, by \$718,593,230 (net position). After deducting investment in capital assets (net of related debt) and restricted net position, the District had a deficit unrestricted net position of \$114,970,621.
- In total, the District's net position increased \$59,101,358, which represents a 9 percent increase from the 2019-20 fiscal year.
- The District's total government-wide revenues of \$551,092,059 were comprised of general revenues of \$498,695,572, or 90 percent of total government-wide revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$52,396,487, or 10 percent of total government-wide revenues. This compares to the prior fiscal year with government-wide revenues of \$517,943,041, which were comprised of general revenues of \$447,109,984, or 86 percent of total government-wide revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$70,833,057, or 14 percent of total government-wide revenues.
- The District's total expenses for governmental activities of \$496,963,437 were offset by program specific revenues of \$52,396,487. The remaining expenses were funded from general revenues and fund balance. In the prior fiscal year, total expenses of \$457,213,491 were offset

with program specific revenues of \$70,833,057, with the remaining expenses funded from general revenues and fund balance.

- The District's governmental funds reported a combined ending fund balance of \$358,251,448, an increase of \$36,000,704, or 11 percent, in the 2020-21 fiscal year in comparison with the prior fiscal year's balance of \$322,250,743. This increase is partially due to proceeds received from the issuance of the Certificates of Participation, Series 2020A, dated October 15, 2020 and the implementation of GASB Statement No. 84, *Fiduciary Activities*.
- The General Fund total fund balance was \$68,511,507 as of June 30, 2021, and represents an increase of \$3,865,925, or 6 percent, as compared to the prior fiscal year's balance of \$64,645,582.
- The assigned and unassigned fund balance of the General Fund, which represents net current financial resources available for general appropriation by the Board, totaled \$48,915,518 at June 30, 2021, or 14 percent, of total General Fund revenues. For the 2019-20 fiscal year, the assigned and unassigned fund balance in the General Fund was \$49,962,038, or 14 percent of total General Fund revenues.
- The District's investment in capital assets (net of accumulated depreciation) increased by \$81,073,969, or 12 percent, from its balance of \$685,790,044 at June 30, 2020, to \$766,864,013 at June 30, 2021, mainly due to the construction of three new schools: Pine Island Academy (K-8), Toco Creek High School, and high school "III."
- The District's capital asset-related long-term debt increased by a net amount of \$35,431,674, or 19 percent, from its balance of \$190,426,957 at June 30, 2020, to \$225,858,631 at June 30, 2021, mainly due to proceeds related to the issuance of Certificates of Participation, Series 2020A, dated October 15, 2020.

The Primary Government financial overview for the 2019-20 and 2020-21 fiscal years is shown below:



OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to Financial Statements

This report also includes required supplementary information intended to furnish additional details to support the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements provide both short term and long term information about the District's overall financial condition, in a manner similar to those of a private-sector business. These include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting, specifically:

- The statement of net position provides information about the District's financial position, its assets and liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets and deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health.
- The statement of activities presents information about the change in the District's net position and the results of operations during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions, such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Component units – The District presents aggregate financial information for the St. Johns County Education Foundation, Inc. D/B/A INK! (Foundation); St. Augustine Public Montessori School, operated by St. Augustine Montessori Community, Inc.; and the Therapeutic Learning Center Charter School along with St. Johns Community Campus Charter School, both of which are operated by The Arc of the St. Johns, Inc. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.
- The St. Johns County School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund; Special Revenue – Federal Education Stabilization Fund; Debt Service – Other Debt Service Fund; Capital Projects – Section 1011.14 Loan Fund; and Capital Projects – Other Capital Projects Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule is provided in the required supplementary information for the General Fund to demonstrate compliance with its budget.

Proprietary Funds: Proprietary funds may be established to account for activities in which a fee is charged for services. Internal Service Funds are used to accumulate and allocate costs internally among the District's various functions. The District used its Internal Service Funds to account for its self-insurance programs, which includes group medical, dental, and vision coverages, and its workers' compensation program. The District's Internal Service Funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental activities.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and its progress in funding its obligation to provide other postemployment benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time may serve as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2021, compared to net position as of June 30, 2020:

Net Position, End of Year		
	Governmental	
	Activities	
	6/30/21	6/30/20
Current and Other Assets	\$ 475,895,383	\$ 424,231,020
Capital Assets	766,864,013	685,790,044
Total Assets	1,242,759,396	1,110,021,064
Deferred Outflows of Resources	98,679,574	82,066,394
Long-Term Liabilities	551,914,382	462,368,311
Other Liabilities	59,028,289	47,983,455
Total Liabilities	610,942,671	510,351,766
Deferred Inflows of Resources	11,903,069	22,243,820
Net Position:		
Net Investment in Capital Assets	585,894,668	556,218,146
Restricted	247,669,183	199,435,303
Unrestricted (Deficit)	(114,970,621)	(96,161,577)
Total Net Position	\$ 718,593,230	\$ 659,491,872

The largest portion of the District's net position is investment in capital assets (e.g., land, buildings, furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide education and related services to the students of St. Johns County, Florida; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

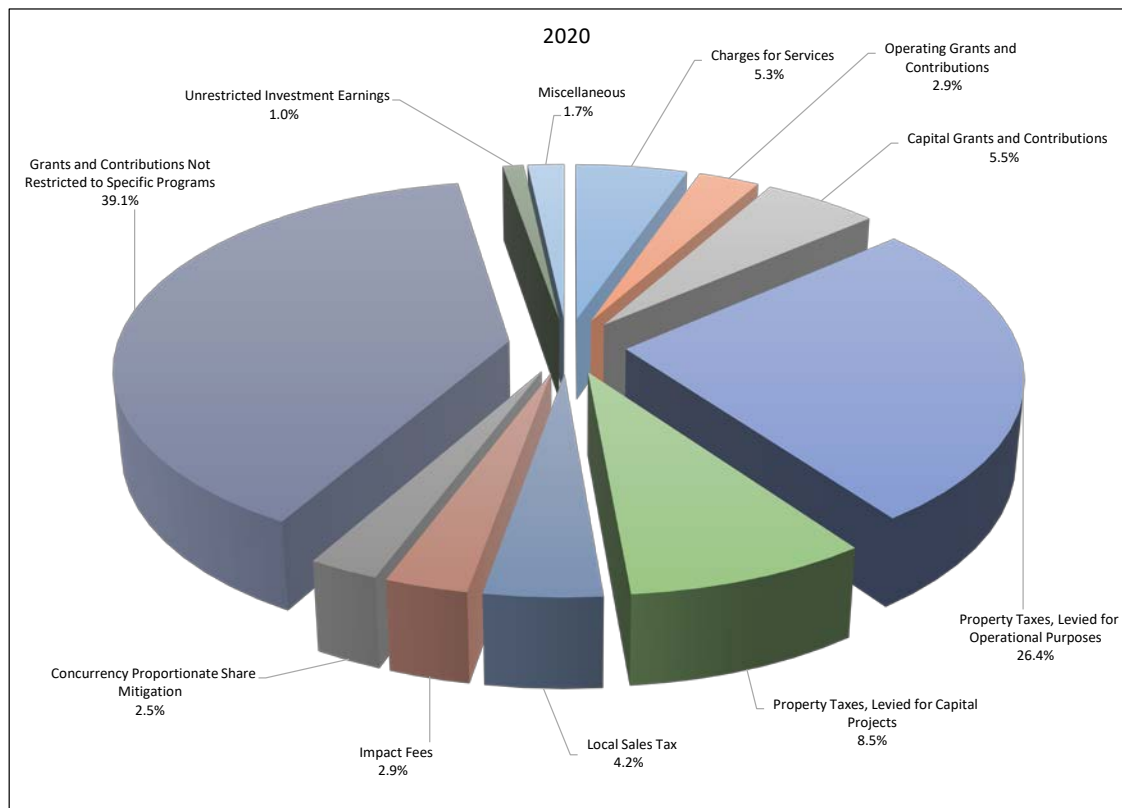
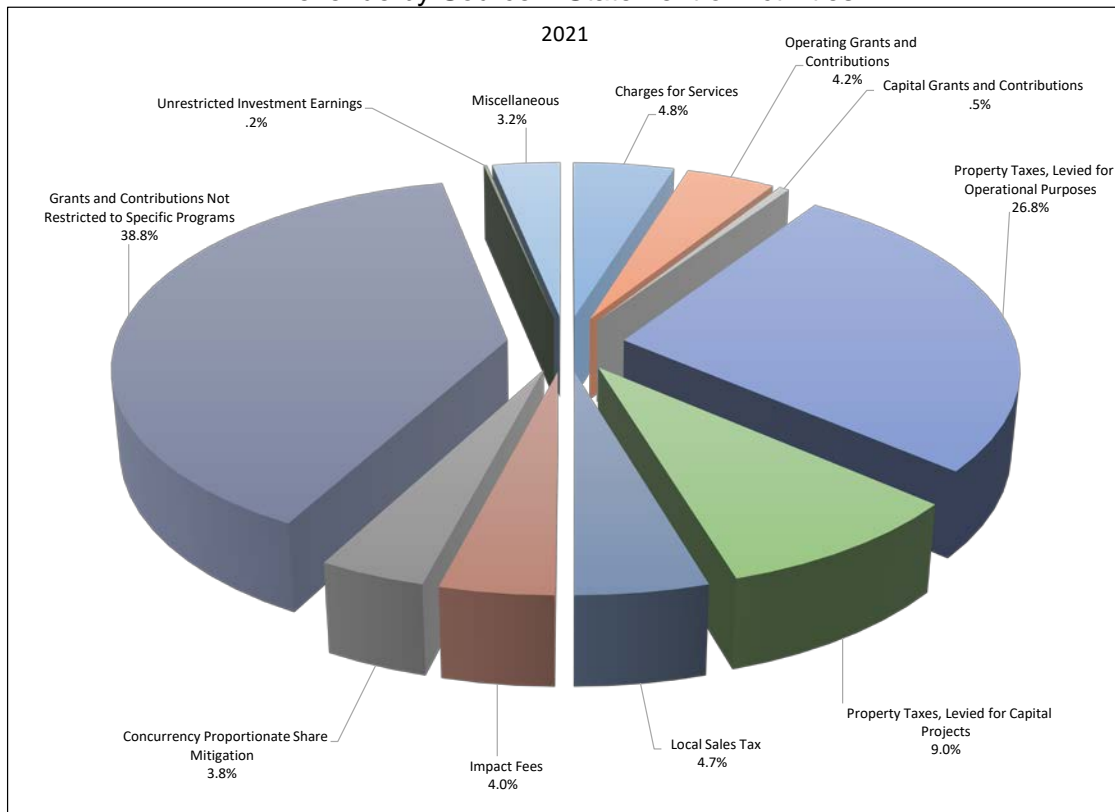
The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The District's deficit unrestricted net position was the result, in part, of accruing long-term liabilities of \$34,455,574 in compensated absences payable; \$263,530,874 in net pension liability; and \$27,886,089 in other postemployment benefits payable. These long-term liabilities are funded on a pay-as-you-go basis.

The District's total net position increased by \$59,101,358 during the 2020-21 fiscal year. This increase mainly represents the degree to which ongoing revenues have exceeded ongoing expenses. Details of the revenues and expenses composing the increase are as follows:

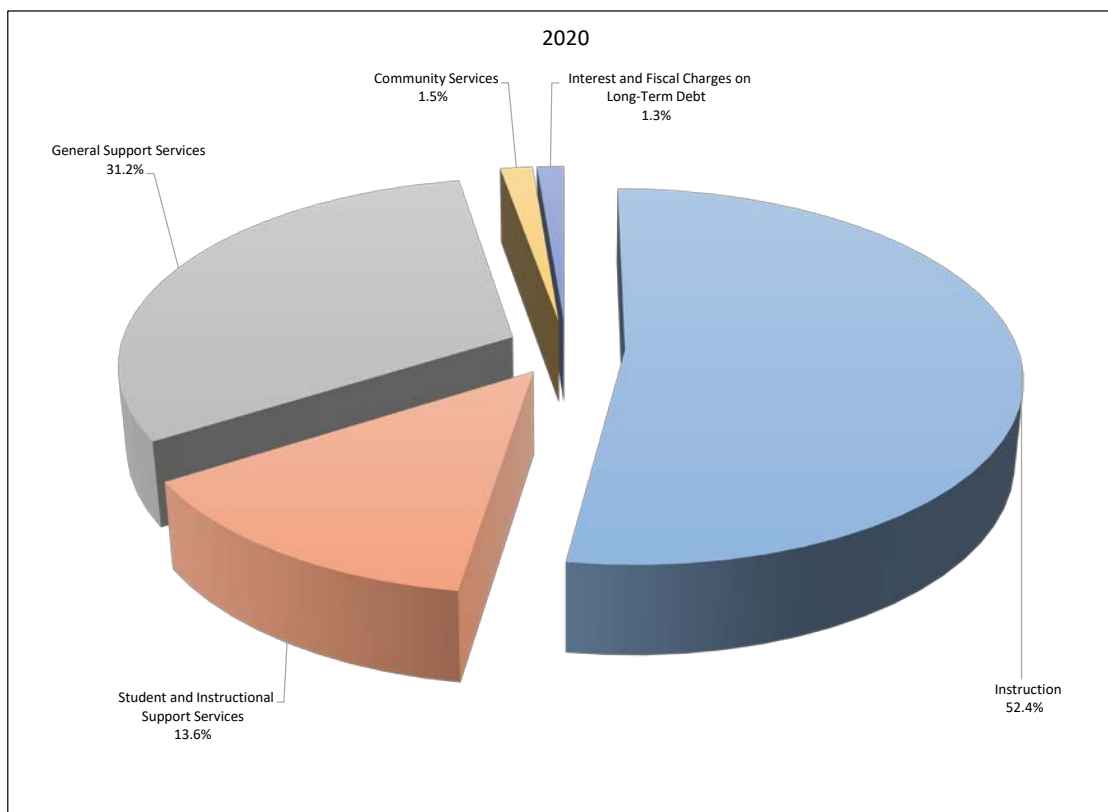
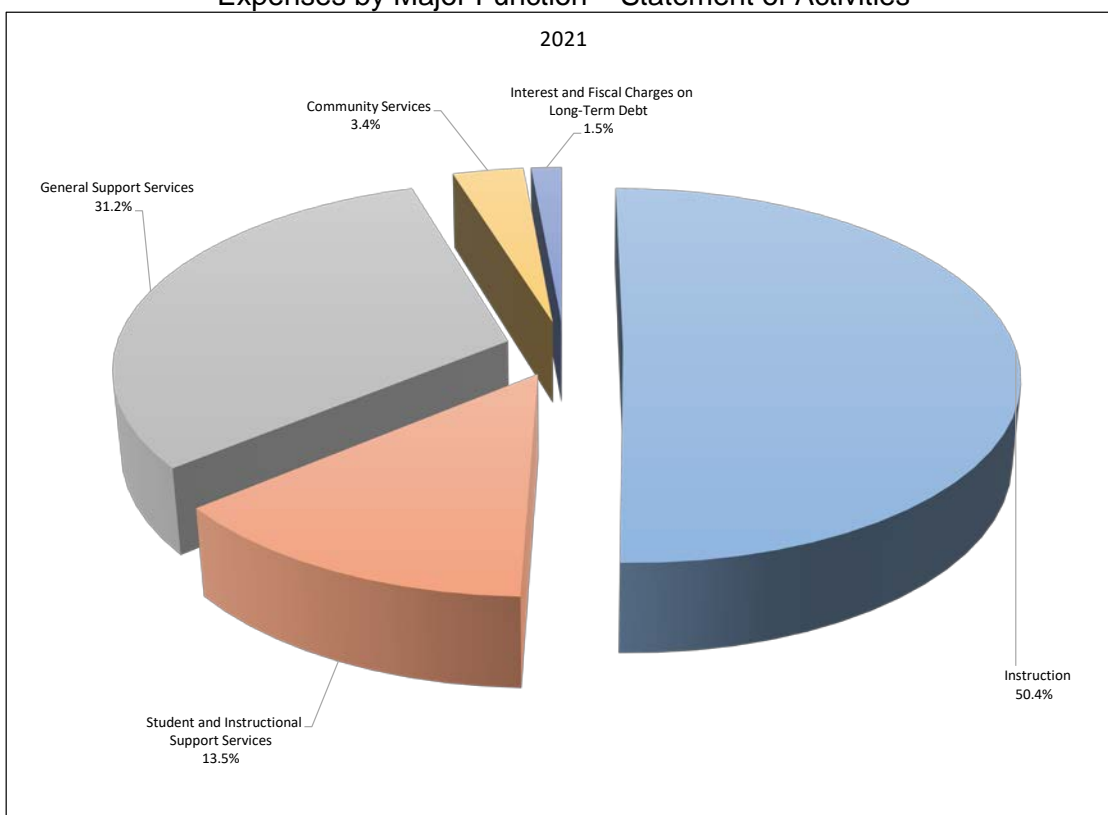
Operating Results for the Fiscal Year Ended			
	Governmental		
	Activities		Percent Change
	6/30/21	6/30/20	2020 to 2021
Program Revenues:			
Charges for Services	\$ 26,446,238	\$ 27,475,122	-3.74%
Operating Grants and Contributions	23,316,394	15,031,125	55.12%
Capital Grants and Contributions	2,633,855	28,326,810	-90.70%
General Revenues:			
Property Taxes, Levied for Operational Purposes	147,828,651	136,842,487	8.03%
Property Taxes, Levied for Capital Projects	49,765,786	44,270,796	12.41%
Local Sales Tax	25,885,098	21,472,239	20.55%
Impact Fees	22,138,718	15,156,440	46.07%
Concurrency Proportionate Share Mitigation	20,709,111	12,818,081	61.56%
Grants and Contributions Not Restricted to Specific Programs	213,756,737	202,493,247	5.56%
Unrestricted Investment Earnings	833,389	5,090,481	-83.63%
Miscellaneous	17,778,082	8,966,213	98.28%
Total Revenues	551,092,059	517,943,041	6.40%
Functions/Program Expenses:			
Instruction	250,690,662	239,576,361	4.64%
Student Support Services	35,177,398	32,851,834	7.08%
Instructional Media Services	6,196,082	5,906,137	4.91%
Instruction and Curriculum Development Services	9,134,626	8,474,439	7.79%
Instructional Staff Training Services	5,934,371	5,445,930	8.97%
Instruction-Related Technology	10,747,881	9,591,804	12.05%
School Board	818,089	1,071,430	-23.65%
General Administration	1,510,679	1,197,657	26.14%
School Administration	25,444,578	23,237,278	9.50%
Facilities Acquisition and Construction	25,991,048	25,926,277	0.25%
Fiscal Services	2,394,315	2,464,425	-2.84%
Food Services	15,619,676	14,035,936	11.28%
Central Services	19,788,172	16,576,398	19.38%
Student Transportation Services	22,544,032	19,739,573	14.21%
Operation of Plant	29,266,267	27,267,654	7.33%
Maintenance of Plant	11,060,876	10,288,500	7.51%
Administrative Technology Services	702,837	728,655	-3.54%
Community Services	16,733,834	6,999,963	139.06%
Interest and Fiscal Charges on Long-Term Debt	7,208,014	5,833,240	23.57%
Total Functions/Program Expenses	496,963,437	457,213,491	8.69%
Change in Net Position	54,128,622	60,729,550	-10.87%
Net Position - Beginning	659,491,872	598,762,322	10.14%
Adjustment to Beginning Net Position ⁽¹⁾	4,972,736	-	N/A
Net Position - Beginning, as Restated	664,464,608	598,762,322	10.97%
Net Position - Ending	\$ 718,593,230	\$ 659,491,872	8.96%

Note: ⁽¹⁾ The beginning net position of the St. Johns County School District was increased by \$4,972,736 due to implementation of GASB Statement No. 84, *Fiduciary Activities*.

Governmental Activities Revenue by Source – Statement of Activities



Governmental Activities
Expenses by Major Function – Statement of Activities



The majority of the District's revenues for current operations are provided through the State's Florida Education Finance Program (FEFP), State categorical educational programs, Federal grants, and local property taxes. These revenues, for the most part, are included in the general revenues, which provide approximately 90 percent of total revenues, whereas program revenues provide approximately 10 percent. The largest portion of program revenues (92 percent) is from facilities acquisition and construction, food services, central services, student transportation services, and community service activities.

The FEFP formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts considering funding ability based on the local property tax base. Student full-time equivalent (FTE) enrollment increased by 1,153 students, from 43,037 in the 2019-20 fiscal year to 44,190 in the 2020-21 fiscal year. The District experienced an increase in grants and contributions not restricted to specific programs of \$11,263,490, or 6 percent, as compared to the prior fiscal year, mainly because of an increase in FEFP funding due to student growth and Coronavirus Aid, Relief, and Economic Stimulus Act (CARES) funding.

Instructional activities comprise the majority of the District's expenses, representing approximately 50 percent of total expenses of governmental activities for 2020-21 fiscal year compared to 52 percent for 2019-20 fiscal year. Instruction expenses increased by \$11,114,301, or 5 percent, mainly as a result of hiring additional teachers to address the increase in student enrollment and salary increases. Overall, total expenses increased \$39,749,946, or 9 percent, as compared to total revenues, which increased \$33,149,018, or 6 percent. The increase in total expenses is mainly attributable to an increase in salaries and benefits and the inclusion of school internal funds due to the implementation of GASB Statement No. 84, *Fiduciary Activities*. The increase in total revenues is attributable to FEFP funding, property taxes, impact fee and concurrency funding due to new residential construction, CARES funding and the implementation of GASB Statement No. 84, *Fiduciary Activities*.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance

that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2021, the District's governmental funds reported combined ending fund balances of \$358,251,448, or an increase of \$36,000,704 in comparison with the prior fiscal year. There was an adjustment to beginning net position which represented \$4,972,736 of the increase in governmental funds. The fund balance increase is mainly attributable to the Capital Projects – Other Capital Projects Fund. Approximately 0.9 percent of total fund balance, or \$3,105,282, is unassigned, which is available for spending at the District's discretion. The governmental fund balance can be broken down as follows: \$6,261,448 as nonspendable, \$295,680,667 as restricted, \$10,715,545 as committed, and \$42,488,506 as assigned.

Major Governmental Funds

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance was \$6,427,012; assigned fund balance was \$42,488,506; and the total fund balance was \$68,511,507. The District's General Fund's total fund balance for the 2020-21 fiscal year increased by \$3,865,925, or 6 percent, as compared to the prior year.

Key factors for understanding this increase are as follows:

- Total revenues increased by \$12,132,542, or 3 percent, mainly from an increase in property taxes and State funding related to increases in student enrollment.
- Total expenditures increased by \$11,287,497, or 3 percent, due mainly to increased salary and benefit costs, which was partially offset by costs associated with the reduction of administrative staff and delaying filling vacant positions.
- Transfers in were comparable to the prior fiscal year.

Special Revenue – Federal Education Stabilization Fund is used to account for certain Federal grant program resources related to the Coronavirus Aid, Relief, and Economic Stimulus Act (CARES). This fund does not have a fund balance.

The Debt Service – Other Debt Service Fund is used to account for financial resources used to pay debt service principal, interest, and related costs for the certificates of participation and sales tax revenue bonds. For the 2020-21 fiscal year, the total fund balance decreased by \$4,032,876 to \$5,172,321, at June 30, 2021, mainly due to redemption of principal and interest.

The Capital Projects – Section 1011.14 Loan Fund is used to account for the financial resources generated by the District's Revenue Anticipation Note, Series 2018, that was undertaken for the acquisition, construction, installation, and equipping of various capital improvements related to

educational facilities, including, but not limited to, the renovation and expansion of Mill Creek Elementary School to Mill Creek Academy, a K-8 school. At June 30, 2021, this fund had a deficit fund balance of \$3,321,730. Additional information related to this deficit can be found in Note III to the financial statements.

The Capital Projects – Other Capital Projects Fund is mainly used to account for the financial resources received from certificates of participation proceeds; sales tax revenue bond proceeds; one-half cent local sales tax receipts; local impact fees; and other miscellaneous sources to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects. The total fund balance increased by \$17,351,967 to \$222,804,595, at June 30, 2021. This increase is due to the issuance of Certificates of Participation, Series 2020A, dated October 15, 2020, with proceeds from the sale totaling \$45,025,000. The proceeds will be used to finance the acquisition and construction of a new High School, “III”, which is located off CR210 in north central St. Johns County and will accommodate approximately 2,134 students. This revenue was offset by expenditures for new construction.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the fiscal year, the District amended its budget to address unanticipated changes in revenues and expenditures. Differences between the General Fund original budget and the final amended budget were not significant for either revenues or expenditures. Projected revenues increased by \$6,958,723 or 2 percent (\$354,988,382 to \$361,947,105) and projected expenditures increased by \$28,931,786 or 8 percent (\$378,492,773 to \$407,424,559).

Actual General Fund revenues (\$362,026,297) were \$79,192 or .02 percent more than final budgeted amounts, and actual expenditures (\$365,180,701) were \$42,243,858 or 10 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfall. The variance between the General Fund's budgeted and actual expenditures is a reflection of the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$42,323,050. Positive budget balances include amounts assigned for budget shortfalls and other District and local programs and services.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets (net of accumulated depreciation) as of June 30, 2021, totaled \$766,864,013. The capital assets include land; construction in progress; improvements other

than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials and computer software.

Major capital asset additions during the current fiscal year includes construction in progress totaling \$90,909,099 for new schools, specifically Toco Creek High School, Pine Island Academy, and High School "III".

Additional information on the District's capital assets can be found in Notes I.F.5., IV.D. and IV.H. to the financial statements.

Long-Term Debt

The District had total long-term debt outstanding of \$225,858,631 at the end of the current fiscal year related to the construction and acquisition of capital assets. This debt consisted of \$196,146,543 of Certificates of Participation, \$27,732,088 of District Sales Tax Revenue Bonds, and \$1,980,000 of State School Bonds. The District's long-term debt increased a net amount of \$35,431,674, or 19 percent, mainly due to proceeds related to the issuance of Certificates of Participation, Series 2020A, dated October 15, 2020.

Additional information on the District's long-term debt can be found in Notes I.F.7., and IV.K.1. through IV.K.3. to the financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the St. Johns County School District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, St. Johns County School District, 40 Orange Street, St. Augustine, FL 32084.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET POSITION
June 30, 2021

	Account Number	Primary Government	Component Units
		Governmental Activities	Total Nonmajor Component Units
ASSETS			
Cash and Cash Equivalents	1110	314,541,564.00	2,939,618.00
Investments	1160	46,663.00	
Due From District			4,807.00
Accounts Receivable, Net	1131	564,647.00	27,372.00
Interest Receivable on Investments	1170		
Due From Other Agencies	1220	13,592,232.00	
Due From Component Units	1143	18.00	
Deposits Receivable	1210		1,091,105.00
Internal Balances			
Cash with Fiscal/Service Agents	1114		
Section 1011.13, F.S. Loan Proceeds	1420		
Leases Receivable	1425		
Inventory	1150	1,119,048.00	
Prepaid Items	1230	5,142,400.00	30,484.00
Long-Term Investments	1460		
Prepaid Insurance Costs	1430		
Restricted Cash with Fiscal/Service Agents	1114	17,474,319.00	
Restricted Cash and Cash Equivalents	1110	123,414,492.00	
<i>Capital Assets</i>			
Land	1310	92,677,786.00	
Land Improvements - Nondepreciable	1315		
Construction in Progress	1360	106,936,800.00	
Nondepreciable Capital Assets		199,614,586.00	0.00
Improvements Other Than Buildings	1320	26,098,000.00	157,209.00
Less Accumulated Depreciation	1329	(19,016,000.00)	(115,745.00)
Buildings and Fixed Equipment	1330	811,796,240.00	
Less Accumulated Depreciation	1339	(278,694,681.00)	
Furniture, Fixtures and Equipment	1340	34,348,262.00	124,504.00
Less Accumulated Depreciation	1349	(24,936,341.00)	(75,961.00)
Motor Vehicles	1350	36,845,112.00	
Less Accumulated Depreciation	1359	(19,225,128.00)	
Audiovisual Materials and Computer Software	1381/1382	4,406,467.00	
Less Accumulated Depreciation	1388/1389	(4,372,504.00)	
Depreciable Capital Assets, Net		567,249,427.00	90,007.00
Total Capital Assets		766,864,013.00	90,007.00
Total Assets		1,242,759,396.00	4,183,393.00
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Net Carrying Amount of Debt Refunding	1920		
Pension	1940	94,655,906.00	
Other Postemployment Benefits	1950	4,023,668.00	
Asset Retirement Obligation	1960		
Total Deferred Outflows of Resources		98,679,574.00	0.00
LIABILITIES			
Due to District			18.00
Accrued Salaries and Benefits	2110	3,957,936.00	210,971.00
Payroll Deductions and Withholdings	2170	1,073,842.00	
Accounts Payable	2120	14,209,932.00	64,823.00
Due to Component Units	2163	4,807.00	
Current Notes Payable	2250	6,319,000.00	
Accrued Interest Payable	2210		
Deposits Payable	2220	648,644.00	
Due to Other Agencies	2230	19,472.00	
Due to Fiscal Agent	2240		
Pension Liability	2115		
Other Postemployment Benefits Liability	2116		
Judgments Payable	2130		
Construction Contracts Payable	2140	7,113,784.00	
Construction Contracts Payable - Retained Percentage	2150	4,028,966.00	
Matured Bonds Payable	2180	13,530,000.00	
Matured Interest Payable	2190	3,944,319.00	
Estimated Unpaid Claims - Self-Insurance Program	2271	3,037,331.00	
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310		61,288.00
Obligations Under Leases	2315		
Bonds Payable	2320	5,519,772.00	
Liability for Compensated Absences	2330	2,876,584.00	
Lease-Purchase Agreements Payable	2340	8,100,243.00	
Estimated Liability for Long-Term Claims	2350	41,679.00	
Net Other Postemployment Benefits Obligation	2360	2,262,194.00	
Net Pension Liability	2365	818,507.00	
Due Within One Year		19,618,979.00	61,288.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310		
Bonds Payable	2320	24,192,316.00	
Liability for Compensated Absences	2330	31,578,990.00	
Lease-Purchase Agreements Payable	2340	188,046,300.00	
Estimated Liability for Long-Term Claims	2350	141,535.00	
Net Other Postemployment Benefits Obligation	2360	25,623,895.00	
Net Pension Liability	2365	262,712,367.00	
Due in More than One Year		532,295,403.00	0.00
Total Long-Term Liabilities		551,914,382.00	61,288.00
Total Liabilities		609,802,415.00	337,100.00
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Deficit Net Carrying Amount of Debt Refunding	2620		
Deferred Revenue	2630	1,140,256.00	
Pension	2640	5,221,352.00	
Other Postemployment Benefits	2650	6,681,717.00	
Total Deferred Inflows of Resources		13,043,325.00	0.00
NET POSITION			
Net Investment in Capital Assets Net of Related Debt	2770	585,894,668.00	90,007.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	2,177,402.00	
Food Service	2780	7,039,151.00	
Debt Service	2780	32,124,510.00	
Capital Projects	2780	200,509,777.00	
Other Purposes	2780	5,818,343.00	
Unrestricted	2790	(114,970,621.00)	3,756,286.00
Total Net Position		718,593,230.00	3,846,293.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Units
						Governmental Activities	Business-Type Activities		
<i>Governmental Activities:</i>									
Instruction	5000	250,690,662.00	2,891,730.00			(247,798,932.00)		(247,798,932.00)	
Student Support Services	6100	35,177,398.00				(35,177,398.00)		(35,177,398.00)	
Instructional Media Services	6200	6,196,082.00				(6,196,082.00)		(6,196,082.00)	
Instruction and Curriculum Development Services	6300	9,134,626.00				(9,134,626.00)		(9,134,626.00)	
Instructional Staff Training Services	6400	5,934,371.00				(5,934,371.00)		(5,934,371.00)	
Instruction-Related Technology	6500	10,747,881.00				(10,747,881.00)		(10,747,881.00)	
Board	7100	818,089.00				(818,089.00)		(818,089.00)	
General Administration	7200	1,510,679.00				(1,510,679.00)		(1,510,679.00)	
School Administration	7300	25,444,578.00				(25,444,578.00)		(25,444,578.00)	
Facilities Acquisition and Construction	7400	25,991,048.00			1,524,205.00	(24,466,843.00)		(24,466,843.00)	
Fiscal Services	7500	2,394,315.00				(2,394,315.00)		(2,394,315.00)	
Food Services	7600	15,619,676.00	5,687,151.00	13,118,155.00		3,185,630.00		3,185,630.00	
Central Services	7700	19,788,172.00	13,336,814.00			(6,451,358.00)		(11,060,876.00)	
Student Transportation Services	7800	22,544,032.00	228,267.00	10,198,239.00		(12,117,526.00)		(12,117,526.00)	
Operation of Plant	7900	29,266,267.00				(29,266,267.00)		(29,266,267.00)	
Maintenance of Plant	8100	11,060,876.00				(11,060,876.00)		(11,060,876.00)	
Administrative Technology Services	8200	702,837.00				(702,837.00)		(702,837.00)	
Community Services	9100	16,733,834.00	4,302,276.00			(12,431,558.00)		(12,431,558.00)	
Interest on Long-Term Debt	9200	7,208,014.00			1,109,650.00	(6,098,364.00)		(6,098,364.00)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
Total Governmental Activities		496,963,437.00	26,446,238.00	23,316,394.00	2,633,855.00	(444,566,950.00)		(444,566,950.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		496,963,437.00	26,446,238.00	23,316,394.00	2,633,855.00	(444,566,950.00)	0.00	(444,566,950.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		3,284,774.00	58,745.00	170,713.00	58,182.00				(2,997,134.00)
Total Component Units		3,284,774.00	58,745.00	170,713.00	58,182.00				(2,997,134.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Impact Fees
Proportionate Share Concurrence
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

147,828,651.00		147,828,651.00	
		0.00	
49,765,786.00		49,765,786.00	
25,885,098.00		25,885,098.00	
213,756,737.00		213,756,737.00	3,472,002.00
833,389.00		833,389.00	4,790.00
17,778,082.00		17,778,082.00	
22,138,718.00		22,138,718.00	
20,709,111.00		20,709,111.00	
		0.00	
498,695,572.00	0.00	498,695,572.00	3,476,792.00
54,128,622.00	0.00	54,128,622.00	479,658.00
659,491,872.00		659,491,872.00	3,366,635.00
4,972,736.00		4,972,736.00	
718,593,230.00	0.00	718,593,230.00	3,846,293.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	Sections 1011.14 & 1011.15, F.S., Loans 330	Other Capital Projects 390
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	70,525,401.14	1,111,634.63	0.00	13,717.44	120,364,916.03
Investments	1160	81,197.05	0.00	3,480,279.08	3,131,434.45	107,370,781.10
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	261,907.54	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	373,939.86	3,154,776.90	1,692,041.68	0.00	6,213,020.78
Due From Budgetary Funds	1141	5,284,155.39	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Due From Component Units	1143	18.36	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	17,474,318.75	0.00	0.00
Inventory	1150	919,516.46	0.00	0.00	0.00	0.00
Prepaid Items	1230	5,142,400.42	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		82,588,536.22	4,266,411.53	22,646,639.51	3,145,151.89	233,948,717.91
DEFERRED OUTFLOWS OF RESOURCES						
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		82,588,536.22	4,266,411.53	22,646,639.51	3,145,151.89	233,948,717.91
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	3,787,062.83	10,157.17	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	1,026,258.74	3,047.11	0.00	0.00	0.00
Accounts Payable	2120	0.00	20,775.86	0.00	0.00	303,154.01
Due to Component Units	2163	0.00	4,807.16	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	6,319,000.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	18,681.45	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	3,087,368.36	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	109,497.33	6,891,719.71
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	38,384.20	3,949,249.28
Matured Bonds Payable	2180	0.00	0.00	13,530,000.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	3,944,318.75	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		4,832,003.02	3,126,155.66	17,474,318.75	6,466,881.53	11,144,123.00
DEFERRED INFLOWS OF RESOURCES						
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	1,140,255.87	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	1,140,255.87	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	919,516.46	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	5,142,400.42	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	6,061,916.88	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	2,177,401.50	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	5,172,320.76	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	222,804,594.91
Restricted for Special Revenue - Food Service	2729	0.00	0.00	0.00	0.00	0.00
Restricted for Other Restrictions	2729	641,125.79	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	2,818,527.29	0.00	5,172,320.76	0.00	222,804,594.91
<i>Committed to:</i>						
Economic Stabilization	2731	10,715,544.60	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	10,715,544.60	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	42,488,506.06	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	42,488,506.06	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	6,427,012.00	0.00	0.00	(3,321,729.64)	0.00
Total Fund Balances	2700	68,511,506.83	0.00	5,172,320.76	(3,321,729.64)	222,804,594.91
Total Liabilities, Deferred Inflows of Resources and Fund Balances		73,343,509.85	4,266,411.53	22,646,639.51	3,145,151.89	233,948,717.91

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	57,418,444.57	249,434,113.81
Investments	1160	9,478,660.61	123,542,352.29
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	11,584.22	273,491.76
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	2,158,452.62	13,592,231.84
Due From Budgetary Funds	1141	0.00	5,284,155.39
Due From Insurer	1180	0.00	0.00
Due From Component Units	1143	0.00	18.36
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	17,474,318.75
Inventory	1150	199,531.75	1,119,048.21
Prepaid Items	1230	0.00	5,142,400.42
Long-Term Investments	1460	0.00	0.00
Total Assets		69,266,673.77	415,862,130.83
DEFERRED OUTFLOWS OF RESOURCES			
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		69,266,673.77	415,862,130.83
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	156,975.24	3,954,195.24
Payroll Deductions and Withholdings	2170	43,413.96	1,072,719.81
Accounts Payable	2120	981,407.93	1,305,337.80
Due to Component Units	2163	0.00	4,807.16
Current Notes Payable	2250	0.00	6,319,000.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	648,643.60	648,643.60
Due to Other Agencies	2230	790.40	19,471.85
Due to Budgetary Funds	2161	2,196,787.03	5,284,155.39
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	112,567.22	7,113,784.26
Construction Contracts Payable - Retained Percentage	2150	41,333.00	4,028,966.48
Matured Bonds Payable	2180	0.00	13,530,000.00
Matured Interest Payable	2190	0.00	3,944,318.75
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
Total Liabilities		4,181,918.38	47,225,400.34
DEFERRED INFLOWS OF RESOURCES			
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	1,140,255.87
Total Deferred Inflows of Resources		0.00	1,140,255.87
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	199,531.75	1,119,048.21
Prepaid Amounts	2712	0.00	5,142,400.42
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	199,531.75	6,261,448.63
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	2,177,401.50
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	9,477,870.21	14,650,190.97
Capital Projects	2726	43,390,516.98	266,195,111.89
Restricted for Special Revenue - Food Service	2729	6,839,619.45	6,839,619.45
Restricted for Other Restrictions	2729	5,177,217.00	5,818,342.79
Total Restricted Fund Balances	2720	64,885,223.64	295,680,666.60
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	10,715,544.60
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	10,715,544.60
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for Other	2749	0.00	42,488,506.06
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	42,488,506.06
Total Unassigned Fund Balances	2750	0.00	3,105,282.36
Total Fund Balances	2700	65,084,755.39	358,251,448.25
Total Liabilities, Deferred Inflows of Resources and Fund Balances		69,266,673.77	406,617,104.46

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Total Fund Balances - Governmental Funds **\$ 358,251,448**

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and; therefore, are not reported as assets in the governmental funds. 766,864,013

Deferred outflows of resources and deferred inflows of resources related to pensions are applicable to future periods and; therefore, are reported in the statement of net position, but not in the governmental funds.

Deferred Outflows	\$ 94,655,906	
Deferred Inflows	<u>(5,221,352)</u>	89,434,554

Deferred outflows of resources and deferred inflows of resources related to other postemployment healthcare benefits costs are applicable to future periods and; therefore, are reported in the statement of net position, but not in the governmental funds.

Deferred Outflows	4,023,668	
Deferred Inflows	<u>(6,681,717)</u>	(2,658,049)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position less depreciable assets, net of accumulated depreciation. 58,432,432

Long-term liabilities are not due and payable in the current period and; therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds Payable	(29,712,088)	
Certificates of Participation Payable	(168,275,000)	
Unamortized Premiums on Certificates of Participation	(27,871,543)	
Compensated Absences Payable	(34,455,574)	
Postemployment Healthcare Benefits Payable	(27,886,089)	
Net Pension Liability	<u>(263,530,874)</u>	<u>(551,731,168)</u>

Total Net Position - Governmental Activities **\$ 718,593,230**

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	Sections 1011.14 & 1011.15, F.S., Loans 330	Other Capital Projects 390
REVENUES						
Federal Direct	3100	244,676.95	870,646.19	0.00	0.00	0.00
Federal Through State and Local	3200	160,997.00	5,675,884.23	0.00	0.00	0.00
State Sources	3300	200,103,855.91	0.00	0.00	0.00	740,593.00
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	147,828,650.77	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	5,695,750.00	0.00	20,189,347.98
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	22,138,718.48
Other Local Revenue		13,688,116.75	0.00	9,839.80	9,522.59	21,451,098.22
Total Local Sources	3400	161,516,767.52	0.00	5,705,589.80	9,522.59	63,779,164.68
Total Revenues		362,026,297.38	6,546,530.42	5,705,589.80	9,522.59	64,519,757.68
EXPENDITURES						
Current:						
Instruction	5000	215,676,399.88	1,300,830.77	0.00	0.00	0.00
Student Support Services	6100	28,108,592.57	291,973.12	0.00	0.00	0.00
Instructional Media Services	6200	5,496,374.60	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,302,087.70	293,466.45	0.00	0.00	0.00
Instructional Staff Training Services	6400	3,717,206.23	414,074.89	0.00	0.00	0.00
Instruction-Related Technology	6500	9,960,696.97	0.00	0.00	0.00	0.00
Board	7100	766,417.33	0.00	0.00	0.00	0.00
General Administration	7200	617,583.27	211,039.85	0.00	0.00	0.00
School Administration	7300	22,448,525.70	55,435.23	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	6,774,882.40	43,292.30	0.00	13,531.99	6,321,264.43
Fiscal Services	7500	2,139,151.86	0.00	0.00	0.00	0.00
Food Services	7600	0.00	2,439.03	0.00	0.00	0.00
Central Services	7700	3,446,118.60	2,552,116.23	0.00	0.00	0.00
Student Transportation Services	7800	17,842,445.84	258,420.98	0.00	0.00	0.00
Operation of Plant	7900	27,151,436.80	194,488.75	0.00	0.00	0.00
Maintenance of Plant	8100	9,955,660.89	96,515.08	0.00	0.00	0.00
Administrative Technology Services	8200	652,339.99	0.00	0.00	0.00	0.00
Community Services	9100	4,667,973.04	173,687.00	0.00	0.00	0.00
Debt Service: (Function 9200)						
Redemption of Principal	710	0.00	0.00	17,780,000.00	0.00	0.00
Interest	720	0.00	0.00	8,596,695.26	250,740.84	0.00
Dues and Fees	730	0.00	0.00	419,705.18	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
Capital Outlay:						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	441,180.70	93,340,676.81
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	456,807.66	279,034.32	0.00	0.00	2,411,760.84
Total Expenditures		365,180,701.33	6,166,814.00	26,796,400.44	705,453.53	102,073,702.08
Excess (Deficiency) of Revenues Over (Under) Expenditures		(3,154,403.95)	379,716.42	(21,090,810.64)	(695,930.94)	(37,553,944.40)
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	1,968,347.40	0.00	9,975,000.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	45,025,000.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	877,385.32	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	6,142,943.42	0.00	15,089,587.12	3,287,740.84	0.00
Transfers Out	9700	0.00	(379,716.42)	0.00	0.00	(94,089.00)
Total Other Financing Sources (Uses)		7,020,328.74	(379,716.42)	17,057,934.52	3,287,740.84	54,905,911.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		3,865,924.79	(0.00)	(4,032,876.12)	2,591,809.90	17,351,966.60
Fund Balances, July 1, 2020	2800	64,645,582.04	0.00	9,205,196.88	(5,913,539.54)	205,452,628.31
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	68,511,506.83	(0.00)	5,172,320.76	(3,321,729.64)	222,804,594.91

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Other Governmental Funds	Total Governmental Funds
REVENUES			
Federal Direct	3100	3,213,145.87	4,328,469.01
Federal Through State and Local	3200	26,857,477.55	32,694,358.78
State Sources	3300	1,779,946.92	202,624,395.83
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	147,828,650.77
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	49,765,786.39	49,765,786.39
Local Sales Taxes	3418, 3419	0.00	25,885,097.98
Charges for Service - Food Service	345X	5,687,150.59	5,687,150.59
Impact Fees	3496	0.00	22,138,718.48
Other Local Revenue		10,610,048.71	45,768,626.07
Total Local Sources	3400	66,062,985.69	297,074,030.28
Total Revenues		97,913,556.03	536,721,253.90
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	6,535,795.50	223,513,026.15
Student Support Services	6100	3,031,473.53	31,432,039.22
Instructional Media Services	6200	0.00	5,496,374.60
Instruction and Curriculum Development Services	6300	2,484,039.00	8,079,593.15
Instructional Staff Training Services	6400	1,155,133.57	5,286,414.69
Instruction-Related Technology	6500	0.00	9,960,696.97
Board	7100	0.00	766,417.33
General Administration	7200	605,371.46	1,433,994.58
School Administration	7300	0.00	22,503,960.93
Facilities Acquisition and Construction	7410	12,641,012.61	25,793,983.73
Fiscal Services	7500	0.00	2,139,151.86
Food Services	7600	14,606,915.64	14,609,354.67
Central Services	7700	4,444.89	6,002,679.72
Student Transportation Services	7800	51,304.00	18,152,170.82
Operation of Plant	7900	198.51	27,346,124.06
Maintenance of Plant	8100	0.00	10,052,175.97
Administrative Technology Services	8200	0.00	652,339.99
Community Services	9100	11,295,546.25	16,137,206.29
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	267,000.00	18,047,000.00
Interest	720	896,118.87	9,743,554.97
Dues and Fees	730	9,592.26	429,297.44
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	920,232.05	94,702,089.56
Charter School Local Capital Improvement	7430	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00
Other Capital Outlay	9300	8,111,768.25	11,259,371.07
Total Expenditures		62,615,946.39	563,539,017.77
Excess (Deficiency) of Revenues Over (Under) Expenditures		35,297,609.64	(26,817,763.87)
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	11,943,347.40
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	45,025,000.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	877,385.32
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	853,137.59	25,373,408.97
Transfers Out	9700	(24,899,603.55)	(25,373,408.97)
Total Other Financing Sources (Uses)		(24,046,465.96)	57,845,732.72
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		11,251,143.68	31,027,968.85
Fund Balances, July 1, 2020	2800	48,860,875.71	322,250,743.40
Adjustments to Fund Balances	2891	4,972,736.00	4,972,736.00
Fund Balances, June 30, 2021	2700	65,084,755.39	358,251,448.25

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Exhibit C-4
Page 7

Net Change in Fund Balances - Governmental Funds **\$ 31,027,968**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount of capital outlays and other capital outlay adjustments, in excess of depreciation expense in the current period:

Capital Outlay Expenditures	\$ 105,961,461	
Depreciation Expense	(24,947,254)	
Other Donations and Adjustments	<u>59,762</u>	81,073,969

Issuing long-term bonded debt is an other financing source in the governmental funds, but issuing new debt increases long-term liabilities in the statement of net position. Refunding debt is an expenditure in the governmental funds, but decreases liabilities in the statement of net position. This is the amount of long-term debt that was issued and refunded during the current fiscal year:

Certificates of Participation	(56,968,347)	
State Board of Education Refunding Bonds Issued	-	
State Board of Education Bonds Defeased	<u>-</u>	(56,968,347)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The following details the amount of long-term debt principal repaid in the current period:

Certificates of Participation Payable	13,530,000	
Bonds Payable	<u>4,517,000</u>	18,047,000

Premiums on bond issues are amortized over the life of the debt in the statement of activities, but are reported as revenue in the governmental funds in the year debt is issued. This is the amount of the current amortization:

Certificates of Participation Payable	2,717,901	
Sales Tax Revenue Bonds Payable	<u>771,772</u>	3,489,673

Loss on Refundings is amortized over the life of the debt in the statement of activities, but is reported as expense in the governmental funds in the year debt is refunded. This is the amount of the loss and the current amortization: (524,835)

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for the compensated absences. This is the net amount of compensated absences (i.e., vacation and sick leave) earned in excess of the amount used in the current period: (1,306,023)

Pension benefit costs are recorded in the statement of activities under the full accrual basis of accounting, but are recorded in the governmental funds when contributions to the plan are paid. This is the net amount of pension benefits earned in excess of contributions made during the period:

FRS Pension Contribution	18,239,705	
HIS Pension Contribution	3,908,454	
FRS Pension Expense	(40,363,453)	
HIS Pension Expense	<u>(8,052,835)</u>	(26,268,129)

Other postemployment healthcare benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net amount of contributions made in excess of other postemployment healthcare benefits earned during the period:

OPEB Contribution	2,464,803	
OPEB Expense	<u>(1,596,130)</u>	868,673

Adjustment to beginning net position for other governmental funds due to the implementation of GASB Statement No. 84, *Fiduciary Activities*. 4,972,736

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities, except that depreciation is reported with governmental activities depreciation expense above: 4,688,673

Change in Net Position of Governmental Activities **\$ 59,101,358**

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2021

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	1110	65,026,252.70
Investments	1160	0.00
Accounts Receivable, Net	1131	291,155.29
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Due From Budgetary Funds	1141	0.00
Deposits Receivable	1210	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Total current assets		65,317,407.99
Noncurrent assets:		
Section 1011.13, F.S., Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
Capital Assets:		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		0.00
Improvements Other Than Buildings	1320	0.00
Accumulated Depreciation	1329	0.00
Buildings and Fixed Equipment	1330	299,292.00
Accumulated Depreciation	1339	(162,116.50)
Furniture, Fixtures and Equipment	1340	153,700.00
Accumulated Depreciation	1349	(153,700.00)
Motor Vehicles	1350	0.00
Accumulated Depreciation	1359	0.00
Property Under Leases	1370	0.00
Accumulated Amortization	1379	0.00
Computer Software	1382	0.00
Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		137,175.50
Total Capital Assets		137,175.50
Total noncurrent assets		137,175.50
Total Assets		65,454,583.49
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Current liabilities:		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	3,741.26
Payroll Deductions and Withholdings	2170	1,122.38
Accounts Payable	2120	3,659,567.01
Sales Tax Payable	2260	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	3,220,545.00
Estimated Liability for Claims Adjustment	2272	0.00
Total current liabilities		6,884,975.65
Long-term liabilities:		
Unearned Revenues	2410	0.00
Obligations Under Leases	2315	0.00
Liability for Compensated Absences	2330	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Other Long-Term Liabilities	2380	0.00
Total long-term liabilities		0.00
Total Liabilities		6,884,975.65
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	137,175.50
Restricted for	2780	0.00
Unrestricted	2790	58,432,432.34
Total Net Position		58,569,607.84

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	3481	0.00
Charges for Sales	3482	0.00
Premium Revenue	3484	62,607,021.18
Other Operating Revenues	3489	2,779,990.18
Total Operating Revenues		65,387,011.36
OPERATING EXPENSES		
Salaries	100	429,839.36
Employee Benefits	200	141,435.75
Purchased Services	300	2,922,364.16
Energy Services	400	11,638.81
Materials and Supplies	500	2,816.61
Capital Outlay	600	284.99
Other	700	57,286,803.26
Depreciation and Amortization Expense	780	14,964.60
Total Operating Expenses		60,810,147.54
Operating Income (Loss)		4,576,863.82
NONOPERATING REVENUES (EXPENSES)		
Investment Income	3430	96,844.15
Gifts, Grants and Bequests	3440	0.00
Other Miscellaneous Local Sources	3495	0.00
Loss Recoveries	3740	0.00
Gain on Disposition of Assets	3780	0.00
Interest	720	0.00
Miscellaneous	790	0.00
Loss on Disposition of Assets	810	0.00
Total Nonoperating Revenues (Expenses)		96,844.15
Income (Loss) Before Operating Transfers		4,673,707.97
Transfers In	3600	0.00
Transfers Out	9700	0.00
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Change In Net Position		4,673,707.97
Net Position, July 1, 2020	2880	53,895,899.87
Adjustments to Net Position	2896	0.00
Net Position, June 30, 2021	2780	58,569,607.84

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2021

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	65,387,011.36
Receipts from interfund services provided	0.00
Payments to suppliers	(10,555,825.97)
Payments to employees	(571,275.11)
Payments for interfund services used	(49,074,678.31)
Other receipts (payments)	0.00
Net cash provided (used) by operating activities	5,185,231.97
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Subsidies from operating grants	0.00
Transfers from other funds	0.00
Transfers to other funds	0.00
Net cash provided (used) by noncapital financing activities	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from capital debt	0.00
Capital contributions	0.00
Proceeds from disposition of capital assets	0.00
Acquisition and construction of capital assets	0.00
Principal paid on capital debt	0.00
Interest paid on capital debt	0.00
Net cash provided (used) by capital and related financing activities	0.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from sales and maturities of investments	0.00
Interest and dividends received	96,844.15
Purchase of investments	0.00
Net cash provided (used) by investing activities	96,844.15
Net increase (decrease) in cash and cash equivalents	5,282,076.12
Cash and cash equivalents - July 1, 2020	59,744,176.58
Cash and cash equivalents - June 30, 2021	65,026,252.70
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	4,576,863.82
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>	
Depreciation/Amortization expense	14,964.60
Commodities used from USDA program	0.00
<i>Change in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	(241,222.58)
(Increase) decrease in interest receivable	0.00
(Increase) decrease in due from insurer	31,320.95
(Increase) decrease in deposits receivable	0.00
(Increase) decrease in due from other funds	0.00
(Increase) decrease in due from other agencies	0.00
(Increase) decrease in inventory	0.00
(Increase) decrease in prepaid items	0.00
(Increase) decrease in pension	0.00
Increase (decrease) in salaries and benefits payable	269.44
Increase (decrease) in payroll tax liabilities	254.98
Increase (decrease) in accounts payable	434,902.76
Increase (decrease) in cash overdraft	0.00
Increase (decrease) in judgments payable	0.00
Increase (decrease) in sales tax payable	0.00
Increase (decrease) in accrued interest payable	0.00
Increase (decrease) in deposits payable	0.00
Increase (decrease) in due to other funds	0.00
Increase (decrease) in due to other agencies	0.00
Increase (decrease) in unearned revenues	0.00
Increase (decrease) in pension	0.00
Increase (decrease) in other postemployment benefits	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	367,878.00
Increase (decrease) in estimated liability for claims adjustment	0.00
Total adjustments	608,368.15
Net cash provided (used) by operating activities	5,185,231.97
Noncash investing, capital and financing activities:	
Borrowing under capital lease	0.00
Contributions of capital assets	0.00
Purchase of equipment on account	0.00
Capital asset trade-ins	0.00
Net Increase/(Decrease) in the fair value of investments	0.00
Commodities received through USDA program	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2021

	Account Number	Total Nonmajor Component Units
ASSETS		
Cash and Cash Equivalents	1110	2,939,618.00
Investments	1160	0.00
Due From District	1143	4,807.00
Accounts Receivable, Net	1131	27,372.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	1,091,105.00
Internal Balances		0.00
Cash with Fiscal/Service Agents	1114	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00
Leases Receivable	1425	0.00
Inventory	1150	0.00
Prepaid Items	1230	30,484.00
Long-Term Investments	1460	0.00
Prepaid Insurance Costs	1430	0.00
Other Postemployment Benefits Asset	1410	0.00
Pension Asset	1415	0.00
<i>Capital Assets:</i>		
Land	1310	0.00
Land Improvements - Nondepreciable	1315	0.00
Construction in Progress	1360	0.00
Nondepreciable Capital Assets		0.00
Improvements Other Than Buildings	1320	157,209.00
Less Accumulated Depreciation	1329	(115,745.00)
Buildings and Fixed Equipment	1330	0.00
Less Accumulated Depreciation	1339	0.00
Furniture, Fixtures and Equipment	1340	124,504.00
Less Accumulated Depreciation	1349	(75,961.00)
Motor Vehicles	1350	0.00
Less Accumulated Depreciation	1359	0.00
Property Under Leases	1370	0.00
Less Accumulated Amortization	1379	0.00
Audiovisual Materials	1381	0.00
Less Accumulated Depreciation	1388	0.00
Computer Software	1382	0.00
Less Accumulated Amortization	1389	0.00
Depreciable Capital Assets, Net		90,007.00
Total Capital Assets		90,007.00
Total Assets		4,183,393.00
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Net Carrying Amount of Debt Refunding	1920	0.00
Pension	1940	0.00
Other Postemployment Benefits	1950	0.00
Asset Retirement Obligation	1960	0.00
Total Deferred Outflows of Resources		0.00
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	210,971.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	64,823.00
Due to District	2163	18.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00
Estimated Liability for Claims Adjustment	2272	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00
Unearned Revenues	2410	0.00
<i>Long-Term Liabilities:</i>		
<i>Portion Due Within One Year:</i>		
Notes Payable	2310	61,288.00
Obligations Under Leases	2315	0.00
Bonds Payable	2320	0.00
Liability for Compensated Absences	2330	0.00
Lease-Purchase Agreements Payable	2340	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Estimated PECO Advance Payable	2370	0.00
Other Long-Term Liabilities	2380	0.00
Derivative Instrument	2390	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00
Due Within One Year		61,288.00
<i>Portion Due After One Year:</i>		
Notes Payable	2310	0.00
Obligations Under Leases	2315	0.00
Bonds Payable	2320	0.00
Liability for Compensated Absences	2330	0.00
Lease-Purchase Agreements Payable	2340	0.00
Estimated Liability for Long-Term Claims	2350	0.00
Net Other Postemployment Benefits Obligation	2360	0.00
Net Pension Liability	2365	0.00
Estimated PECO Advance Payable	2370	0.00
Other Long-Term Liabilities	2380	0.00
Derivative Instrument	2390	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00
Due in More than One Year		0.00
Total Long-Term Liabilities		61,288.00
Total Liabilities		337,100.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Pension	2640	0.00
Other Postemployment Benefits	2650	0.00
Total Deferred Inflows of Resources		0.00
NET POSITION		
Net Investment in Capital Assets	2770	90,007.00
<i>Restricted For:</i>		
Categorical Carryover Programs	2780	0.00
Food Service	2780	0.00
Debt Service	2780	0.00
Capital Projects	2780	0.00
Other Purposes	2780	0.00
Unrestricted	2790	3,756,286.00
Total Net Position		3,846,293.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,299,045.00	47,875.00	170,713.00	0.00	(2,080,457.00)
Student Support Services	6100	9,861.00	0.00	0.00	0.00	(9,861.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	17,615.00	0.00	0.00	0.00	(17,615.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	476,737.00	0.00	0.00	58,182.00	(418,555.00)
Facilities Acquisition and Construction	7400	68,800.00	0.00	0.00	0.00	(68,800.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	159,889.00	0.00	0.00	0.00	(159,889.00)
Student Transportation Services	7800	39,624.00	0.00	0.00	0.00	(39,624.00)
Operation of Plant	7900	18,422.00	0.00	0.00	0.00	(18,422.00)
Maintenance of Plant	8100	97,565.00	0.00	0.00	0.00	(97,565.00)
Administrative Technology Services	8200	53,981.00	0.00	0.00	0.00	(53,981.00)
Community Services	9100	13,861.00	10,870.00	0.00	0.00	(2,991.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		29,374.00				(29,374.00)
Total Component Unit Activities		3,284,774.00	58,745.00	170,713.00	58,182.00	(2,997,134.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

0.00
0.00
0.00
0.00
3,472,002.00
4,790.00
0.00
0.00
0.00
0.00
3,476,792.00
479,658.00
3,366,635.00
0.00
3,846,293.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,299,045.00	47,875.00	170,713.00	0.00	(2,080,457.00)
Student Support Services	6100	9,861.00	0.00	0.00	0.00	(9,861.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	17,615.00	0.00	0.00	0.00	(17,615.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	476,737.00	0.00	0.00	58,182.00	(418,555.00)
Facilities Acquisition and Construction	7400	68,800.00	0.00	0.00	0.00	(68,800.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	159,889.00	0.00	0.00	0.00	(159,889.00)
Student Transportation Services	7800	39,624.00	0.00	0.00	0.00	(39,624.00)
Operation of Plant	7900	18,422.00	0.00	0.00	0.00	(18,422.00)
Maintenance of Plant	8100	97,565.00	0.00	0.00	0.00	(97,565.00)
Administrative Technology Services	8200	53,981.00	0.00	0.00	0.00	(53,981.00)
Community Services	9100	13,861.00	10,870.00	0.00	0.00	(2,991.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		29,374.00				(29,374.00)
Total Component Unit Activities		3,284,774.00	58,745.00	170,713.00	58,182.00	(2,997,134.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

0.00
0.00
0.00
0.00
3,472,002.00
4,790.00
0.00
0.00
0.00
0.00
3,476,792.00
479,658.00
3,366,635.00
0.00
3,846,293.00

NOTES TO FINANCIAL STATEMENTS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The District has no business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the St. Johns County School District's (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's transportation department is allocated to the student transportation services, while remaining depreciation expense is not readily associated with a particular function and is allocated to the other various functions.

B. Reporting Entity

The St. Johns County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of St. Johns County, Florida (County).

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Units. Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The St. Johns County School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units. The component units column in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize that they are legally separate from the District. The District's component units consist of the St. Johns County Education Foundation, Inc. D/B/A INK! (Foundation), and three charter schools.

The Foundation is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest and administer property, and to make expenditures to and for the benefit of public prekindergarten through twelfth grade education in St. Johns County. Because of the nature and significance of its relationship with the District, the Foundation is considered a component unit.

The charter schools consist of St. Augustine Public Montessori School, operated by St. Augustine Montessori Community, Inc., and the Therapeutic Learning Center Charter School along with St. Johns Community Campus Charter School, both of which are operated by The Arc of the St. Johns, Inc. The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1002.33, Florida Statutes. These charter schools operate under a charter approved by the Board.

In accordance with a ruling by and requirement of the FDOE, the charter schools are included as component units of the District. According to the FDOE, the charter schools are fiscally dependent on the District for their tax levy and the majority of their budget and create a financial burden on the District because the charter schools' full-time equivalent student enrollment is the basis for funding. In addition, the charter schools are considered to be component units because they are considered misleading to exclude and because of the District's oversight responsibility.

The financial data reported on the accompanying statements was derived from the Foundation's and charter schools' audited financial statements for the fiscal year ended June 30, 2021. The audit reports are filed in the District's administrative offices at 40 Orange Street, St. Augustine, Florida 32084.

C. Basis of Presentation: Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds and proprietary funds. The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds and blended component units. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Federal Education Stabilization Fund – to account for certain Federal grant program resources related to the Coronavirus Aid, Relief, and Economic Stimulus Act (CARES).
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for and the payment of debt principal, interest, and related costs for the District's Certificates of Participation, the 2010 Qualified School Construction Bond (QSCB), and the 2016 District Sales Tax Revenue Bonds.
- Capital Projects – Section 1011.14 Loan Fund – to account for the financial resources generated by the District's Revenue Anticipation Note, Series 2018, in the amount of \$15,100,000 borrowed on April 13, 2018, under the provisions of Section 1011.14, Florida Statutes, of which the proceeds are to be used for the acquisition, construction, installation, and equipping of various capital improvements related to educational facilities within the District, including, but not limited to, the renovation and expansion of Mill Creek Elementary to Mill Creek Academy, a K-8 school.
- Capital Projects – Other Capital Projects Fund – to account mainly for the financial resources received from certificates of participation proceeds, sales tax revenue bond proceeds, one-half cent local sales tax receipts, local impact fees, and other miscellaneous sources to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, new and replacement equipment, and debt service payments.

Additionally, the District reports the following proprietary fund type:

- Internal Service Funds – to account for the District’s self-insured health and hospitalization programs, which includes medical, dental, and vision plans, and the District’s self-insured workers’ compensation program (for claims incurred prior to June 30, 2008).

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes, sale

taxes, and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The Foundation is accounted for under the not-for-profit basis of accounting and uses the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred. The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term liquid investments with original maturities of three months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and investments made locally with the Florida Public Assets for Liquidity Management (FL PALM).

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed in the SBA debt service accounts for investment of debt service moneys, which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, and amounts placed in FL PALM. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

Investments made locally consist of amounts placed in the FL PALM, a qualifying external investment pool. These investments are reported at fair value, which is amortized cost.

Types and amounts of investments held at fiscal year-end are described in a subsequent note.

3. Restricted Cash and Cash Equivalents

Certain assets, held by a trustee in the name of the District, or invested by the District, in connection with certificates of participation financing arrangements, are classified as restricted cash and cash equivalents on the statement of net position because they are set aside for repayment of debt as required by applicable debt covenants; represent proceeds from the sale of certificates of participation; revenue from the one-half cent local sales tax receipts; or proceeds from the revenue anticipation note.

These assets consist of \$17,566,631 restricted for the repayment of certificates of participation principal and interest payable, of which \$17,474,319 is payable on July 1, 2021, and reported as current liabilities on the statement of net position; \$9,431,997 restricted for the repayment of QSCBs principal that is maintained in a sinking fund account; \$3,387,967 restricted for the repayment of sales tax revenue bonds principal and interest; \$3,856,239 of sales tax revenue bond cash restricted for the cost of construction and equipping a new K-8 school and a new elementary school; \$25,373,108 of one-half cent local sales tax receipts restricted for new construction, reconstruction and improvement of school facilities, including safety and security improvements and technology upgrades; \$3,131,435 revenue anticipation note cash restricted for capital improvements to educational facilities within the District, specifically the renovation and expansion of Mill Creek Elementary to Mill Creek Academy, a K-8 school; and \$78,141,434 related to the Certificates of Participation, Series 2019A, dated November 8, 2019, for the acquisition and construction of a new high school and the construction of a classroom wing at a new K-8 school and the Certificates of Participation, Series 2020A, dated October 15, 2020, for the construction of a new high school.

4. Inventories and Prepaid Items

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at last invoice price, which approximates the first-in, first-out basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than

when purchased. At June 30, 2021, prepaid items totaled \$5,142,400, which primarily consists of textbooks and other instructional materials for the 2021-22 school year.

5. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000, except for improvements other than buildings which are defined as those costing more than \$250,000. Such assets are recorded at historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	3 - 15 years
Motor Vehicles	5 - 10 years
Audio Visual Materials and Computer Software	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

6. Pensions

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the new pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

7. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net

position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Changes in long-term liabilities for the current year are reported in a subsequent note.

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that qualify for reporting in this category. The net carrying amount for loss on debt refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized, as a component of interest expense, over the shorter of the life of the refunded or refunding debt. Deferred outflows related to pensions and Other Postemployment Benefits (OPEB) are discussed in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category. The deferred inflows of resources related to pensions and OPEB are discussed in subsequent notes.

9. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

10. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate

the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The District reports its governmental fund balances in the following categories:

Nonspendable Fund Balance. Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash. The District classifies its amounts reported as inventories and prepaid items as nonspendable.

Restricted Fund Balance. Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance. The District classifies most of its fund balances as restricted, other than those in the General Fund. In the General Fund, unspent State Required Carryover (Categorical) Programs and earmarked educational funding that is legally or otherwise restricted are reported as restricted fund balance.

Committed Fund Balance. The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Also, the District has established an economic stabilization arrangement in Board Rule 7.01, *School District Budget System*, which provides that the Board shall commit an amount equal to three percent of its estimated revenue from the first Florida Education Finance Program calculation under a stabilization arrangement for circumstances that are non-routine in nature and specifically include the following:

- Failure to pay loans or debt service when due as a result of lack of funds;
- Failure to pay uncontested claims to creditors within 90 days due to lack of funds;
- Failure to transfer taxes, social security or retirement/benefits for employees; and
- Failure for one pay period to pay wages, salaries, or retirement benefits to employees.

At June 30, 2021, the stabilization balance was \$10,715,545 and was included as part of the committed balance.

Assigned Fund Balance. Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has by Board Rule 7.01 authorized the Superintendent or the Superintendent's designee to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Unassigned Fund Balance. The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. This balance represents amounts that have not been restricted, committed, or assigned for specific purposes.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting

for a specified period of time following the date of the original reporting. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The District received allocations from the State under the School Hardening Grant program. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current fiscal year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for District school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the St. Johns County Property Appraiser, and property taxes are collected by the St. Johns County Tax Collector.

The Board adopted the 2020 tax levy on September 15, 2020. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1 and are delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is

accrued for taxes collected by the St. Johns County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. Accordingly, the District recognizes grant proceeds for which eligible expenditures have not incurred as unearned revenue until such time as the District incurs eligible expenditures. At June 30, 2021, unearned revenue totaled \$1,140,256, which represents CARES grant proceeds received from the United States Department of Education.

5. Sales Tax Revenue

On November 3, 2015, in a special referendum election, the citizens of St. Johns County authorized a one-half cent sales surtax to fund the capital needs of the District, under the authority of Section 212.055(6), Florida Statutes. The sales surtax was effective beginning January 2016 and will continue through December 2025. Revenues will be used to fund critical needs of an increasing student population in St. Johns County as it relates to new construction, facility renovations, remodeling projects, technology, and security.

6. Educational Impact Fees

The County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1987. This ordinance was most recently amended in April 2018 when Ordinance 2018-16 established, in part, revised rates to be collected. The educational impact fee is collected by the County for most new residential construction. The fees can only be used to acquire, construct, expand, and equip the educational sites and educational capital facilities necessitated by new development and to pay for certain collection and legal defense costs.

7. Concurrency Proportionate Share Mitigation

Pursuant to Section 163.3180(6)(a), Florida Statutes, the District entered into an interlocal agreement with the County and three local municipalities effective October 3, 2008, to implement school concurrency for the purpose of ensuring adequate public school facilities are available to serve the residents of new residential developments. Concurrency requires that necessary infrastructure be planned for and available at the time of development impacts and requires an infrastructure review to determine whether adequate school capacity either already exists, will be in place, or under construction within three years. School capacity is provided through proportionate share mitigation from developers in the

form of school construction, land contributions or cash payments for school construction or land acquisition. The District has six concurrency service areas based on adopted Board high school attendance boundaries. If there is not sufficient capacity in the affected concurrency service area, or the adjacent concurrency service area, and the developer elects to proceed with the project, proportionate share mitigation will be required to address the impacts of the proposed development. Developers receive a credit toward the payment of local educational impact fees based on the amount of proportionate share mitigation provided, and the proportionate share mitigation revenue is recognized when payment is made to the District. The County or municipality then approves final construction plans.

8. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities using the vesting method. Under this method, the liability amount is estimated based on the accumulated leave at fiscal year-end for employees who are currently eligible, or expected to become eligible, to receive termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary related benefits, where applicable.

9. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums and workers' compensation insurance. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

II. ACCOUNTING CHANGE

GASB Statement No. 84

The District implemented GASB Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying and reporting fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary exists. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The District does not consider the school internal funds to meet the criteria for reporting

as fiduciary activities due to the District's administrative involvement with those funds. As such, the beginning net position of the other government funds was increased by \$4,972,736.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Balance in Major Capital Projects Fund

The following major capital projects fund has a deficit fund balance at June 30, 2021:

<u>Fund</u>	<u>Beginning Fund Balance</u>	<u>Change in Fund Balance</u>	<u>Ending Fund Balance</u>
Capital Projects - Section 1011.14 Loan	\$ (5,913,540)	\$ 2,591,810	\$ (3,321,730)

The deficit reported in the Capital Projects – Section 1011.14 Loan Fund is attributed to the reported liability of \$9,356,000 generated by the issuance of Revenue Anticipation Note, Series 2018. These proceeds are for the acquisition, construction, installation and equipping of various capital improvements related to educational facilities, including, but not limited to, the renovation and expansion of Mill Creek Elementary School to Mill Creek Academy, a K-8 school. The deficit will be eliminated during the subsequent years as the pledged proceeds are received and the note is paid in full.

IV. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk-Deposits

In the case of deposits, this is the risk that, in the event of a bank failure of a depository financial institution, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. the District's deposits may not be returned to the District. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

B. Investments

The District's investments at June 30, 2021, are reported as follows:

Investments	Maturities	Fair Value
SBA		
Florida PRIME ^{(1) (2) (3) (4)}	50 Day Average	\$ 242,202,697
Debt Service Accounts	6 months	46,663
FL PALM ⁽¹⁾	56 Day Average	5,393,237
		<u>\$ 247,642,597</u>

⁽¹⁾ Investments with original maturities of three months or less are considered cash equivalents for financial reporting purposes.

⁽²⁾ Investments totaling \$87,665,743 are held under a trust agreement in connection with the Certificates of Participation, Series 2010 (Qualified School Construction Bonds), 2013, 2015, 2019A, and 2020A financing agreements, and are reported as restricted cash equivalents for financial reporting purposes.

⁽³⁾ Investments totaling \$32,617,314 related to receipt of the one-half cent local sales tax and the sales tax revenue bonds are reported as restricted cash equivalents for financial reporting purposes.

⁽⁴⁾ Investments totaling \$3,131,435 related to the proceeds of the District's Revenue Anticipation Note, borrowed on April 13, 2018, are reported as restricted cash equivalents for financial reporting purposes.

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Investments by Fair Value Level	Total	Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
SBA - Debt Service Accounts	\$ 46,663	\$ 46,663	\$ -	\$ -
Investments Reported at Amortized Cost				
Florida PRIME	242,202,697			
FL PALM	5,393,237			
Total Investments Reported at Amortized Cost	247,595,934			
Total Investments	<u>\$ 247,642,597</u>			

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy authorizes the investment of temporarily idle funds to earn the maximum return for the period available. The policy also indicates a high priority shall be placed on the safety and liquidity of the funds. The trust agreement in connection with certificates of participation financing arrangements does not specifically limit investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and FL PALM use a weighted-average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes. For Florida PRIME, Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust funds. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust funds, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2021, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

Credit Risk

Credit risk is the risk that an issuer or other counterpart to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to SBA's Florida PRIME, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District does not have a formal investment policy that further its investment choices.

The District's investment in the FL PALM and Florida PRIME are rated AAAM by Standard & Poor's.

The District's investments in the SBA Debt Service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account. Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

C. Due From Other Agencies

The \$13,592,232 reported as due from other agencies primarily consists of \$6,007,838 due from the FDOE for reimbursement of Federal and State grant expenditures; \$3,811,074 due from the Florida Department of Revenue related to the one-half cent local sales tax; and \$2,856,536 due from the St. Johns County Board of County Commissioners for the collection of educational impact fees.

D. Changes in Capital Assets

Changes in capital assets are presented in the table below:

	Beginning Balance	Additions	Deletions	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 92,676,961	\$ 825	\$ -	\$ 92,677,786
Construction in Progress	21,936,133	90,909,099	5,908,432	106,936,800
Total Capital Assets Not Being Depreciated	114,613,094	90,909,924	5,908,432	199,614,586
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	25,661,919	436,081	-	26,098,000
Buildings and Fixed Equipment	802,530,898	9,265,342	-	811,796,240
Furniture, Fixtures, and Equipment	31,145,491	4,904,931	1,702,160	34,348,262
Motor Vehicles	33,009,204	6,400,877	2,564,969	36,845,112
Audio Visual Materials and Computer Software	4,426,550	12,500	32,583	4,406,467
Total Capital Assets Being Depreciated	896,774,062	21,019,731	4,299,712	913,494,081
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	18,510,435	505,565	-	19,016,000
Buildings and Fixed Equipment	260,908,237	17,786,444	-	278,694,681
Furniture, Fixtures, and Equipment	23,479,895	3,158,606	1,702,160	24,936,341
Motor Vehicles	18,379,889	3,410,208	2,564,969	19,225,128
Audio Visual Materials and Computer Software	4,318,656	86,431	32,583	4,372,504
Total Accumulated Depreciation	325,597,112	24,947,254	4,299,712	346,244,654
Total Capital Assets Being Depreciated, Net	571,176,950	(3,927,523)	-	567,249,427
Governmental Activities Capital Assets, Net	\$ 685,790,044	\$ 86,982,401	\$ 5,908,432	\$ 766,864,013

Depreciation expense was charged to functions as follows:

Function	Amount
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 13,713,808
Student Support Services	1,889,633
Instructional Media Services	353,020
Instruction and Curriculum Development Services	532,292
Instructional Staff Training Services	326,911
Instruction-Related Technology	397,155
School Board	26,069
General Administration	38,689
School Administration	1,483,619
Facilities Acquisition and Construction	99,424
Fiscal Services	128,737
Food Services	509,734
Central Services	233,784
Student Transportation Services	3,410,208
Operation of Plant	968,763
Maintenance of Plant	508,915
Administrative Technology Services	25,478
Community Services	301,015
Total Depreciation Expense - Governmental Activities	\$ 24,947,254

E. Retirement Plans

1. Florida Retirement System (FRS) – Defined Benefit Pension Plans

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$48,416,288 for the fiscal year ended June 30, 2021.

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with DROP for eligible employees. The general classes of membership are as follows:

- *Regular* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers* – Members who hold specified elective offices in local government.
- *Senior Management Service* – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the

period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
<i>Regular Class members initially enrolled before July 1, 2011</i>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<i>Regular Class members initially enrolled on or after July 1, 2011</i>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<i>Elected County Officers</i>	3.00
<i>Senior Management Service Class</i>	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2020-21 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer⁽¹⁾</u>
FRS, Regular	3.00	10.00
FRS, Elected County Officers	3.00	49.18
FRS, Senior Management Service	3.00	27.29
DROP - Applicable to		
Members from All of the Above Classes	0.00	16.98
FRS, Reemployed Retiree	(2)	(2)

⁽¹⁾ Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates (other than for DROP participants) include 0.06 percent for administrative costs of the Investment Plan.

⁽²⁾ Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$18,239,705 for the fiscal year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2021, the District reported a liability of \$185,123,365 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The District's proportionate share of the net pension liability was based on the District's 2019-20 fiscal year contributions relative to the total 2019-20 fiscal year contributions of all participating members. At June 30, 2020, the District's proportionate share was 0.427127528 percent, which was an increase of 0.011135275 from its proportionate share measured as of June 30, 2019.

For the fiscal year ended June 30, 2021, the District recognized the Plan pension expense of \$40,363,453. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 7,085,048	\$ -
Change of Assumptions	33,513,219	-
Net Difference Between Projected and Actual Earnings on FRS Pension Plan Investments	11,022,423	-
Changes in Proportion and Differences Between District FRS Contributions and Proportionate Share of Contributions	3,992,002	601,775
District FRS Contributions Subsequent to the Measurement Date	18,239,705	-
Total	\$ 73,852,397	\$ 601,775

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$18,239,705 will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount
2022	\$ 11,196,779
2023	17,259,342
2024	14,892,437
2025	9,196,264
2026	2,466,095
Thereafter	-
Total	\$ 55,010,917

Actuarial Assumptions. The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary increases	3.25 percent, average, including inflation
Investment rate of return	6.80 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 1, 2020, valuation were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption.

The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation ⁽¹⁾	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.2%	2.2%	1.2%
Fixed Income	19.0%	3.0%	2.9%	3.5%
Global Equity	54.2%	8.0%	6.7%	17.1%
Real Estate (Property)	10.3%	6.4%	5.8%	11.7%
Private Equity	11.1%	10.8%	8.1%	25.7%
Strategic Investments	4.4%	5.5%	5.3%	6.9%
Total	100%			
Assumed inflation - Mean			2.4%	1.7%

Discount Rate. The discount rate used to measure the total pension liability was 6.8 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2020 valuation was updated from 6.9 percent to 6.8 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.8 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using

a discount rate that is one percentage point lower (5.8 percent) or one percentage point higher (7.8 percent) than the current rate:

	1% Decrease (5.8%)	Current Discount Rate (6.8%)	1% Increase (7.8%)
District's proportionate share of the net pension liability	\$ 295,610,903	\$ 185,123,365	\$ 92,843,693

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2021, the District reported a payable of \$3,428,667 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2021.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2021, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$3,908,454 for the fiscal year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2021, the District reported a net pension liability of \$78,407,509 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within one year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The District's proportionate share of the net pension liability was based on the District's 2019-20 fiscal year contributions relative to the total 2019-20 fiscal year contributions of all participating members. At June 30, 2020, the District's proportionate share was 0.642166708 percent, which was an increase of 0.024836739 from its proportionate share measured as of June 30, 2019.

For the fiscal year ended June 30, 2021, the District recognized the HIS Plan pension expense of \$8,052,835. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and		
Actual Experience	\$ 3,207,342	\$ 60,486
Change of Assumptions	8,431,040	4,559,091
Net Difference Between Projected and Actual		
Earnings on HIS Pension Plan Investments	62,601	-
Changes in Proportion and Differences Between		
District HIS Contributions and Proportionate		
Share of Contributions	5,194,072	-
District HIS Contributions Subsequent to the		
Measurement Date	3,908,454	-
Total	<u><u>\$ 20,803,509</u></u>	<u><u>\$ 4,619,577</u></u>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$3,908,454 will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2022	\$ 3,284,643
2023	2,448,659
2024	1,255,670
2025	1,693,084
2026	1,987,708
Thereafter	1,605,714
Total	\$ 12,275,478

Actuarial Assumptions. The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary increases	3.25 percent, average, including inflation
Municipal bond rate	2.21 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018. This is a change from the prior year mortality assumption which was based on the Generational RP-2000 with Projected Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 2.21 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate used in the 2020 valuation was updated from 3.50 percent to 2.21 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.21 percent, as well as what the

District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.21 percent) or one percentage point higher (3.21 percent) than the current rate:

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
District's proportionate share of the net pension liability	\$ 90,635,581	\$ 78,407,509	\$ 68,398,868

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan. At June 30, 2021, the District reported a payable of \$630,808 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2021.

2. **FRS – Defined Contribution Pension Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members.

Allocations to the investment member's accounts during the 2020-21 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2021, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$4,710,106 for the fiscal year ended June 30, 2021.

Payables to the Investment Plan. At June 30, 2021, the District reported a payable of \$971,254 for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2021.

F. Other Postemployment Benefit Plan – OPEB Plan

The District follows GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, for reporting the employers' OPEB Plan liability.

Plan Description. The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District are eligible to participate in the District's health and hospitalization plan for medical, prescription drug, dental, and vision coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The District does not offer any explicit subsidies for retiree coverage. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report and is not included in the report of a public employee retirement system or entity. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4.

Employees Covered by Benefit Terms. At June 30, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	260
Active Employees	<u>4,778</u>
Total	<u><u>5,038</u></u>

Total OPEB Liability. The District's total OPEB liability of \$27,886,089 was measured as of June 30, 2020, and was determined by an actuarial valuation as of June 30, 2019, and updated procedures were used to determine the total liability as of June 30, 2021.

Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25 percent
Salary Increases	3.40 percent to 7.80 percent, including inflation
Discount Rate	2.45 percent
Healthcare Cost Trend Rates	6.50 percent decreasing to 3.99 percent in 2040
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death."
Expenses	Administrative expenses are included in the per capita health costs.

The discount rate was based on the daily rate of Fidelity's 20-Year Municipal General Obligation AA Index closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2020, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2020, actuarial valuation of the FRS Defined Benefit Pension Plan. Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

Changes in the Total OPEB Liability

	Amount
Balance at June 30, 2020	\$ 26,203,755
Changes for the year:	
Service Cost	1,419,709
Interest	829,211
Differences Between Expected and Actual Experience	-
Changes in Assumptions or Other Inputs	1,695,608
Benefit Payments	(2,262,194)
Net Changes	1,682,334
Balance at June 30, 2021	\$ 27,886,089

The changes of assumptions or other inputs was based on the following:

- The discount rate decreased from 3.13 percent to 2.45 percent.
- The medical claims costs and premiums were updated based on actual claims experience and premium information provided for the valuation.
- The healthcare cost trend assumption was revised to reflect the removal of the additional trend to model the excise “Cadillac” tax as a result of the repeal of the excise tax in December 2019.
- The salary increase rates were changed to be based on revised inflation and individual member pay increases adopted by the 2020 FRS Actuarial Assumption Conference and used in the July 1, 2020 FRS Actuarial Valuation.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.45 percent) or one percentage point higher (3.45 percent) than the current rate:

	1% Decrease (1.45%)	Current Discount Rate (2.45%)	1% Increase (3.45%)
Total OPEB Liability	\$ 30,676,436	\$ 27,886,089	\$ 25,371,718

Sensitivity of the Total OPEB Liability to the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are

one percentage point lower (5.50 percent decreasing to 2.99 percent) or one percentage point higher (7.50 percent decreasing to 4.99 percent) than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability	\$ 23,643,803	\$ 27,886,089	\$ 33,216,426

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the fiscal year ended June 30, 2021, the District recognized OPEB expense of \$1,596,130. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in Assumptions or Other Inputs	\$ -	\$ 491,891
Differences Between Expected and Actual Experience	1,558,865	6,189,826
Benefits Paid Subsequent to the Measurement Date	2,464,803	-
Total	\$ 4,023,668	\$ 6,681,717

The deferred outflows of resources related to OPEB resulting from benefits paid subsequent to the measurement date, totaling \$2,464,803 will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30	Total
2022	\$ (652,790)
2023	(652,790)
2024	(652,790)
2025	(652,790)
2026	(652,790)
Thereafter	(1,858,902)
Total	\$ (5,122,852)

G. Special Termination Benefits

The Board provides for the payment of special retirement benefits to qualifying employees as follows:

The Board provides for the payment of a special termination incentive to administrative, managerial, and confidential employees hired prior to January 2, 2002. The incentive is equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is greater, provided that the employee retires by the end of the

first fiscal year of eligibility. Employees hired on or after January 2, 2002, are not eligible for the retirement incentive, and employees hired before that date and reclassified from another category are eligible for an incentive equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is less, provided that the employee retires by the end of the first fiscal year of eligibility.

The Board's collective bargaining agreement with St. Johns Education Association provides for the payment of a special retirement incentive of 30 percent of final salary or \$10,000, whichever is greater, for instructional employees who retire with a minimum of 10 years of service, provided that the employee retires by the end of the first fiscal year of eligibility.

The Board's collective bargaining agreement with the St. Johns Educational Support Professional Association provides for the payment of special retirement benefits to noninstructional employees upon retirement of \$3,000 for employees with 15 years of services and an additional \$250 for each year of service beyond 15 years, up to a maximum of 30 years of service.

In addition to payments for accrued leave and regular termination benefits, the District reported expenditures for special termination benefits, totaling \$830,153 during the 2020-21 fiscal year.

H. Construction and Other Significant Commitments

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2021. The major Debt Service – Other Debt Service Fund had no encumbrances at June 30, 2021.

Major Funds					
General	Federal Education Stabilization	Capital Projects - Section 1011.14 Loan Fund	Capital Projects - Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,381,791	\$ 1,612,094	\$ 328,608	\$ 73,256,915	\$ 10,687,091	\$ 88,266,499

Construction Contracts. Encumbrances include the following major construction contract commitments at fiscal year-end:

Projects	Contract Amount	Completed to Date	Balance Committed
High School "III"	\$ 63,587,023	\$ 15,242,990	\$ 48,344,033
Tocoi Creek High School	63,327,593	55,241,489	8,086,104
Pine Island Academy	38,170,859	35,251,716	2,919,143
Total	\$ 165,085,475	\$ 105,736,195	\$ 59,349,280

I. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has established self-insurance programs for its employee health and hospitalization and its workers' compensation liability coverage. For workers' compensation and most of its other insurance coverage, effective July 1, 2008, the District participates in a group self-insurance program administered by the Florida School Boards Association, Inc. The District's covered risks relating to property protection, general liability, automobile liability, workers' compensation, money and securities, employee fidelity and faithful performance, boiler and machinery, and other coverage deemed necessary by the members are included in the group program.

Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The program is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. The Board of Directors for the program is composed of one board member from each participating district and a superintendent and district-level business officer selected from one of the participating districts.

The District's health and hospitalization self-insurance program, which includes medical, dental, and vision coverage, is being provided on a self-insured basis up to specified limits. The District has entered into an agreement with an insurance company to provide specific excess coverage for claims amounts above \$400,000 per insured per year, and laser coverage on two members for \$750,000 and \$1,200,000 per year. The program's administrator has been approved by the Florida Office of Insurance Regulation. The funds for these coverages were established in accordance with Chapter 112, Florida Statutes. The program is administered through the Internal Service Funds.

A liability in the amount of \$3,037,331 was actuarially determined for estimated insurance claims payable for claims incurred but not reported (IBNR) for health and hospitalization coverage.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured health and hospitalization program:

Fiscal Year	Balance at Beginning of Fiscal Year	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2019-20	\$ 2,808,261	\$ 42,099,946	\$ (42,308,602)	\$ 2,599,605
2020-21	2,599,605	49,470,726	(49,033,000)	3,037,331

The Board established a self-insurance program to provide workers' compensation coverage for its employees for claims incurred prior to June 30, 2008. The District's liability was limited

by excess insurance to \$150,000 or \$250,000 per occurrence, depending on the year of occurrence, and by aggregate excess insurance per plan year, ranging from \$1,000,000 to \$3,211,800, except for the 2004-05 plan year, for which aggregate excess insurance was not purchased. For claims incurred on or after July 1, 2008, the District's workers' compensation coverage is administered by the Florida School Boards Association program.

A liability in the amount of \$183,214 was actuarially determined for estimated insurance claims payable for claims IBNR for workers' compensation coverage.

The following schedule represents the changes in the liability for the past two fiscal years for the District's workers' compensation program:

Fiscal Year	Balance at Beginning of Fiscal Year	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2019-20	\$ 258,232	\$ 12,228	\$ (17,398)	\$ 253,062
2020-21	253,062	(28,169)	(41,679)	183,214

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

J. Short-Term Liabilities

Note Payable

Note payable at June 30, 2021, are as follows:

Note Description	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To	Original Amount
RAN from Direct Borrowings Revenue Anticipation Note, Series 2018	<u>\$ 6,319,000</u>	2.68	2022	<u>\$ 15,100,000</u>

On April 13, 2018, the District entered a financing arrangement under the provisions of Section 1011.14, Florida Statutes, which authorizes district school boards to create obligations for a period of one year, in anticipation of budgeted revenues accruing on a current basis, without pledging the credit of the District or requiring future levy of taxes for certain purposes. The Note was issued at an interest rate of 2.68 percent, matured on April 1, 2021, and was extended for one year, to mature on April 1, 2022. These obligations may be extended from year to year, with the consent of the lender, for a period not to exceed four years, for a total of five years, including the initial year of the loan. The Revenue Anticipation Note, Series 2018, was undertaken for the acquisition, construction, installation, and equipping of various capital improvements related to educational facilities, including, but not limited to, the renovation and expansion of Mill Creek Elementary School to Mill Creek Academy, a K-8 school. If the District fails to provide the principal and interest payments through to term, the noteholder may

accelerate the outstanding principal and interest accrued thereon to be due and payable immediately or make any other remedy available by law.

K. Long-Term Liabilities

1. Certificates of Participation

Certificates of Participation outstanding at June 30, 2021, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
COPs from Direct Borrowings:				
Series 2010-QSCB	\$ 16,000,000	4.94 ⁽¹⁾	2027	\$ 16,000,000
Total COPs from Direct Borrowings	<u>16,000,000</u>			
Other COP Issuances:				
Series 2013	23,155,000	3.00 - 5.00	2033	33,480,000
Series 2019A	84,095,000	4.00 - 5.00	2039	84,095,000
Series 2020A	<u>45,025,000</u>	4.00 - 5.00	2040	<u>45,025,000</u>
Total Other COP Issuances	<u>152,275,000</u>			
Unamortized Premium	<u>27,871,543</u>			
Total Certificates of Participation	<u>\$ 196,146,543</u>			<u>\$ 178,600,000</u>

⁽¹⁾Series 2010-QSCBs (Qualified School Construction Bonds) is primarily principal only bonds, repaid by the District. The QSCBs were issued as direct subsidy bonds, whereby the District pays the full amount of taxable interest to the lender and then files for a direct cash subsidy payment from the United States Treasury. Beginning with the 2013-14 fiscal year, the direct subsidy interest payments from the United States Treasury were reduced by 8.7 percent, from 4.94 percent to 4.51 percent.

The District entered into a master financing arrangement on November 15, 2003, characterized as a lease-purchase agreement, with the St. Johns County School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangement, the District gave a ground lease on District properties to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the properties included under the Ground Lease Agreements for the benefit of the securers of the certificates for the remaining term of the ground leases or until the certificates are paid in full.

The QSCBs were issued through the ARRA on September 20, 2010. For the Series 2010-QSCB, the principal portion of the basic lease payment, \$16,000,000, is due on September 1, 2027. The sinking fund payments are due annually on September 1, commencing on September 1, 2011. The Series 2010-QSCB sinking fund payments made by the District will be deposited by the Trustee into the Series 2010 Sinking Fund Account pursuant to the Trust Agreement. Such funds will be invested in permitted investments in accordance with the Trust Agreement. The Board may offset sinking fund payments with the interest earnings on amounts in the Sinking Fund Account and must make supplemental payments to the Sinking Fund Account to cure any deficiency between the amount on deposit and the required scheduled amount. Sinking fund payments on deposit in the Sinking Fund Account will be retained therein until transferred to the Series 2010 Principal Account and applied to the payment of the \$16,000,000 principal component due on the Series 2010-QSCB Certificates at maturity (September 1, 2027) or upon earlier payment. The QSCBs are primarily issued as principal only and provide for a direct cash subsidy payment from the United States Treasury for the interest. Beginning with the 2013-14 fiscal year, the direct subsidy interest payments from the United States Treasury was reduced by 8.7 percent, from 4.94 percent to 4.51 percent.

The District issued Certificates of Participation, Series 2020A, dated October 15, 2020, in the amount of \$45,025,000. The proceeds will be used to finance the acquisition and construction of a new High School, "III", which is located off CR210 in north central St. Johns County and will accommodate approximately 2,134 students. The Certificates of Participation were issued with a true interest cost of 2.285 percent.

A summary of the lease terms are as follows:

Certificates	Lease Term
Series 2010-QSCB	Earlier of the date paid in full or September 1, 2027
Series 2013	Earlier of the date paid in full or July 1, 2033
Series 2019A	Earlier of the date paid in full or July 1, 2039
Series 2020A	Earlier of the date paid in full or July 1, 2040

The District properties included in the ground lease under this arrangement include:

Certificates	Description of Properties
Series 2010-QSCB	Construction of Palencia Elementary
Series 2013	Construction of Patriot Oaks Academy and Valley Ridge Academy
Series 2019A	Construction of Toco High School and a classroom wing at Pine Island Academy
Series 2020A	Construction of High School "III"

Except for the QSCBs, the lease payments are payable by the District semiannually, on July 1 and January 1, and must be remitted as of the 15th day of the month preceding the payment dates. The QSCB interest payments are payable March 1 and September 1. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

Fiscal Year Ending June 30	Total	Other Certificates of Participation		Certificates of Participation from Direct Borrowings	
		Principal	Interest	Principal	Interest
2022	\$ 13,957,095	\$ 6,585,000	\$ 6,581,695	\$ -	\$ 790,400
2023	15,633,288	7,960,000	6,882,888	-	790,400
2024	15,200,288	7,925,000	6,484,888	-	790,400
2025	14,768,037	7,855,000	6,122,637	-	790,400
2026	14,335,287	7,780,000	5,764,887	-	790,400
2027-2031	81,239,675	40,865,000	23,189,075	16,000,000	1,185,600
2032-2036	55,127,125	41,685,000	13,442,125	-	-
2037-2040	35,184,300	31,620,000	3,564,300	-	-
Total Minimum Lease Payments	245,445,095	152,275,000	72,032,495	16,000,000	5,137,600
Unamortized Premium	27,871,543	27,871,543	-	-	-
Total Certificates of Participation Payable	\$ 273,316,638	\$ 180,146,543	\$ 72,032,495	\$ 16,000,000	\$ 5,137,600

Annual requirements to amortize premiums related to Certificates of Participation are as follows:

Fiscal Year Ending June 30	Total
2022	\$ 1,515,243
2023	1,515,243
2024	1,515,243
2025	1,515,243
2026	1,515,243
2027-2031	7,576,215
2032-2036	7,576,215
2037-2040	5,142,898
Total	\$ 27,871,543

2. Bonds Payable

Bonds payable at June 30, 2021, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To
State School Bonds:			
Series 2011A, Refunding	\$ 90,000	3.0 - 5.0	2023
Series 2014A, Refunding	235,000	3.0 - 5.0	2025
Series 2017A, Refunding	880,000	3.0 - 5.0	2028
Series 2019A, Refunding	368,000	5.0	2029
Series 2020A, Refunding	407,000	2.0 - 5.0	2030
Total State School Bonds	1,980,000		
District Sales Tax Revenue Bonds:			
Series 2016	24,645,000		
Unamortized Premium	3,087,088		
Total District Sales Tax Revenue Bonds	27,732,088		
Total Bonds Payable	\$ 29,712,088		

The various bonds were issued to finance capital outlay projects of the District. The following is a description of the bonded debt issues:

State School Bonds. These bonds are issued by the SBE on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investments of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

District Sales Tax Revenue Bonds. These bonds are generally referred to as Sales Tax Revenue Bonds, Series 2016, and are authorized by Chapters 212, 1001, and 1013, Florida Statutes, and a resolution of the District School Board dated January 12, 2016, authorizing the bond issue. These bonds are secured by a one-half cent local sales surtax, authorized on November 3, 2015, by majority voter approval of a District School Board resolution dated June 30, 2015, proposing the discretionary sales surtax. As provided by the bond resolution, the District is not required to maintain a reserve account.

The District has pledged a total of \$27,845,625 of sales surtax revenue in connection with the Sales Tax Revenue Bonds, Series 2016, described above. During the 2020-21 fiscal year, the District recognized sales surtax revenue totaling \$25,885,098 and expended \$5,588,500 (22 percent) of these revenues for debt service directly collateralized by these revenues. The pledged revenues are committed until final maturity of the debt on October 1, 2025. Approximately 27 percent of this revenue stream has been pledged in connection with debt service on the revenue bonds, and \$5,080,008 is restricted for future debt service requirements as of June 30, 2021.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2021, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2022	\$ 381,130	\$ 288,000	\$ 93,130
2023	387,630	308,000	79,630
2024	349,300	283,000	66,300
2025	292,150	240,000	52,150
2026	280,530	240,000	40,530
2027-2030	678,560	621,000	57,560
Total State School Bonds	<u>2,369,300</u>	<u>1,980,000</u>	<u>389,300</u>
District Sales Tax Revenue Bonds, Series 2016			
2022	5,580,750	4,460,000	1,120,750
2023	5,577,125	4,685,000	892,125
2024	5,567,125	4,915,000	652,125
2025	5,565,125	5,165,000	400,125
2026	<u>5,555,500</u>	<u>5,420,000</u>	<u>135,500</u>
Subtotal	27,845,625	24,645,000	3,200,625
Unamortized Premium	<u>3,087,088</u>	<u>3,087,088</u>	<u>-</u>
Total District Sales Tax Revenue Bonds, Series 2016	<u>30,932,713</u>	<u>27,732,088</u>	<u>3,200,625</u>
Total Bonds Payable	<u><u>\$ 33,302,013</u></u>	<u><u>\$ 29,712,088</u></u>	<u><u>\$ 3,589,925</u></u>

Annual requirements to amortize the premium related to the Series 2016, Sales Tax Revenue Bond are as follows:

Fiscal Year Ending June 30	Interest
2022	\$ 771,772
2023	771,772
2024	771,772
2025	771,772
Total	\$ 3,087,088

3. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
GOVERNMENTAL ACTIVITIES					
Certificates of Participation Payable:					
Certificates of Participation	\$ 136,780,000	\$ 45,025,000	\$ 13,530,000	\$ 168,275,000	\$ 6,585,000
Unamortized Premium	18,646,097	11,943,347	2,717,901	27,871,543	1,515,243
Total Certificates of Participation Payable	155,426,097	56,968,347	16,247,901	196,146,543	8,100,243
Bonds Payable:					
District Sales Tax Revenue Bonds	28,895,000	-	4,250,000	24,645,000	4,460,000
Unamortized Premium	3,858,860	-	771,772	3,087,088	771,772
Total District Sales Tax Revenue Bonds	32,753,860	-	5,021,772	27,732,088	5,231,772
State School Bonds	2,247,000	-	267,000	1,980,000	288,000
Total Bonds Payable	35,000,860	-	5,288,772	29,712,088	5,519,772
Other Long-Term Liabilities:					
Estimated Insurance Claims Payable	253,062	(28,169)	41,679	183,214	41,679
Compensated Absences Payable	33,149,551	4,182,607	2,876,584	34,455,574	2,876,584
Other Postemployment Benefits Payable	26,203,755	13,091,048	11,408,714	27,886,089	2,262,194
Net Pension Liability	212,334,986	134,668,986	83,473,098	263,530,874	818,507
Total Governmental Activities	\$ 462,368,311	\$ 208,882,819	\$ 119,336,748	\$ 551,914,382	\$ 19,618,979

For the governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with the resources of the proprietary fund.

L. Net Position – Net Investment in Capital Assets

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position.

The composition of net investment in capital assets as of June 30, 2021, is shown in the table below:

Description		Amount
Total Capital Assets, Net of Accumulated Depreciation		\$ 766,864,013
Less Related Debt, Net of Unspent Proceeds:		
Certificates of Participation Payable	\$ 196,146,543	
Bonds Payable	29,712,088	
Matured Certificates of Participation Payable	17,474,319	
Note Payable	6,319,000	
Construction and Retainage Payable	11,142,750	
Unspent Debt Proceeds	(79,825,355)	
Total Related Debt, Net of Unspent Proceeds		(180,969,345)
Total Net Investment in Capital Assets		\$ 585,894,668

M. Fund Balance Reporting

The following is a schedule of fund balances by category at June 30, 2021:

	Major Funds					Total Governmental Funds
	General	Debt Service - Other Debt Service	Capital Projects - Section 1011.14 Loan	Capital Projects - Other Capital Projects	Nonmajor Governmental Funds	
Fund Balances:						
Nonspendable:						
Inventories	\$ 919,516	\$ -	\$ -	\$ -	\$ 199,532	\$ 1,119,048
Prepaid Items	5,142,400	-	-	-	-	5,142,400
Total Nonspendable	6,061,916	-	-	-	199,532	6,261,448
Restricted for:						
State Required Carryover Programs	2,177,402	-	-	-	-	2,177,402
Division of Vocational Rehabilitation	479,589	-	-	-	-	479,589
Full Service Schools	159,591	-	-	-	-	159,591
Computer Science Certifications and Bonuses	150	-	-	-	-	150
Youth Mental Health Awareness	1,796	-	-	-	-	1,796
Food Service	-	-	-	-	6,839,619	6,839,619
Debt Service	-	5,172,321	-	-	9,477,870	14,650,191
Capital Projects	-	-	-	222,804,595	43,390,517	266,195,112
School Internal Funds	-	-	-	-	5,177,217	5,177,217
Total Restricted Fund Balance	2,818,528	5,172,321	-	222,804,595	64,885,223	295,680,667
Committed for:						
Economic Stabilization	10,715,545	-	-	-	-	10,715,545
Total Committed Fund Balance	10,715,545	-	-	-	-	10,715,545
Assigned for:						
2021-22 Budget Shortfalls	16,461,942	-	-	-	-	16,461,942
School Programs and Services	11,677,641	-	-	-	-	11,677,641
COVID-19	225,830	-	-	-	-	225,830
Extended Day Programs	3,636,803	-	-	-	-	3,636,803
District Programs and Services	3,923,949	-	-	-	-	3,923,949
First Coast Technical College	3,033,427	-	-	-	-	3,033,427
Department Operations	3,407,542	-	-	-	-	3,407,542
School Concurrency	121,372	-	-	-	-	121,372
Total Assigned Fund Balance	42,488,506	-	-	-	-	42,488,506
Unassigned Fund Balance	6,427,012	-	(3,321,730)	-	-	3,105,282
Total Fund Balances	\$ 68,511,507	\$ 5,172,321	\$ (3,321,730)	\$ 222,804,595	\$ 65,084,755	\$ 358,251,448

The fund balance categories are discussed in the Fund Balance Policies note disclosure.

N. Interfund Receivables and Payables

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major:		
General	\$ 5,284,155	\$ -
Federal Education Stabilization	-	3,087,368
Nonmajor Governmental	-	2,196,787
Total	\$ 5,284,155	\$ 5,284,155

Interfund balances generally arise due to the District's General Fund paying for goods or services on behalf of other District funds. The interfund amounts represent temporary loans from one fund to another and are expected to be repaid within one year.

O. Revenues and Expenditures/Expenses

1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue sources for the 2020-21 fiscal year:

Source	Amount
Florida Education Finance Program (FEFP):	
Transportation	\$ 10,198,239
Supplemental Academic Instruction	8,819,738
Instructional Materials	3,564,596
Safe Schools	2,285,034
Comprehensive Reading Plan	2,061,627
Mental Health Assistance Allocation	1,585,712
Florida Teachers Lead	847,168
Digital Classrooms Allocation	111,219
Other FEFP	115,924,447
Categorical Educational Program - Class Size Reduction	49,079,610
Workforce Development Program	4,039,530
Motor Vehicle License Tax (Capital Outlay and Debt Service)	1,736,238
Voluntary Prekindergarten Program	1,044,602
Safety and Security of Schools	646,504
Workforce Education Performance Incentives	89,000
Sales Tax Distribution (Formerly Racing Commission Funds)	206,750
Charter School Capital Outlay	94,089
Food Service Supplement	69,327
Mobile Home License Tax	68,808
Miscellaneous	152,158
Total	\$ 202,624,396

Accounting policies relating to certain State revenue sources are described in the State Revenue Sources note disclosure.

2. Property Taxes

The following is a summary of millage rates and taxes levied on the 2020 tax roll for the 2020-21 fiscal year:

	<u>Millage Rates</u>	<u>Taxes Levied</u>
General Fund		
Nonvoted School Tax:		
Required Local Effort	3.705	\$ 126,397,801
Basic Discretionary Local Effort	0.748	25,518,368
Capital Projects -		
Local Capital Improvement Fund		
Nonvoted Tax:		
Local Capital Improvements	1.500	51,173,199
Total	<u>5.953</u>	<u>\$ 203,089,368</u>

Actual property taxes collected totaled 96 percent of total taxes levied. The St. Johns County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

P. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2021:

Funds	<u>Interfund</u>	
	<u>Transfers In</u>	<u>Transfers Out</u>
Major:		
General	\$ 6,142,943	\$ -
Federal Education Stabilization	-	379,716
Debt Service - Other Debt Service	15,089,587	-
Capital Projects:		
Section 1011.14 Loan	3,287,741	-
Other Capital Projects	-	94,089
Nonmajor Governmental	853,138	24,899,604
Total	<u>\$ 25,373,409</u>	<u>\$ 25,373,409</u>

Interfund transfers represent permanent transfers of moneys between funds. The transfers out of the Federal Education Stabilization Fund were to transfer revenue to other funds for reimbursement of prior year expenditures as provided by grant provisions. The transfers out of the Capital Projects – Other Capital Projects Fund were to transfer revenue to the General Fund for subsequent disbursement to charter schools. The transfers out of the nonmajor governmental funds were to provide for debt service payments, property insurance premiums, and to fund certain expenditures of the District's facilities and maintenance departments.

V. INTERNAL SERVICE FUNDS

The following is a summary of financial information as reported in the internal service funds for the 2020-21 fiscal year.

	Group Health and Hospitalization Insurance	Group Dental Insurance	Group Vision Insurance	Workers' Compensation Liability Insurance	Total
Total Assets	<u>\$ 56,305,972</u>	<u>\$ 1,037,112</u>	<u>\$ 2,357,920</u>	<u>\$ 5,753,579</u>	<u>\$ 65,454,583</u>
Liabilities and Net Position:					
Salaries and Benefits Payable	\$ 2,307	\$ -	\$ -	\$ 1,434	\$ 3,741
Payroll Deductions and Withholdings Payable	692	-	-	430	1,122
Accounts Payable	3,568,604	-	84,316	6,647	3,659,567
Estimated Insurance Claims Payable	2,828,273	138,593	70,465	183,214	3,220,545
Net Position:					
Investment in Capital Assets	137,176	-	-	-	137,176
Unrestricted	<u>49,768,920</u>	<u>898,519</u>	<u>2,203,139</u>	<u>5,561,854</u>	<u>58,432,432</u>
Total Liabilities and Net Position	<u>\$ 56,305,972</u>	<u>\$ 1,037,112</u>	<u>\$ 2,357,920</u>	<u>\$ 5,753,579</u>	<u>\$ 65,454,583</u>
Revenues:					
Operating Revenues	\$ 58,517,136	\$ 3,439,217	\$ 984,491	\$ 2,446,167	\$ 65,387,011
Investment Income	<u>82,956</u>	<u>1,348</u>	<u>3,934</u>	<u>8,606</u>	<u>96,844</u>
Total Revenues	58,600,092	3,440,565	988,425	2,454,773	65,483,855
Total Expenses	<u>(54,131,772)</u>	<u>(3,630,652)</u>	<u>(997,611)</u>	<u>(2,050,112)</u>	<u>(60,810,147)</u>
Increase (Decrease) in Net Position	<u>\$ 4,468,320</u>	<u>\$ (190,087)</u>	<u>\$ (9,186)</u>	<u>\$ 404,661</u>	<u>\$ 4,673,708</u>

VI. LITIGATION

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS OTHER POSTEMPLOYMENT BENEFITS PLAN**

The schedule of funding progress presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The Schedule of Funding Progress was as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - (1) Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
January 1, 2012	-	\$ 93,305,724	\$ 93,305,724	0%	\$ 124,302,642	75.06%
January 1, 2014	-	53,625,376	53,625,376	0%	131,804,532	40.69%
January 1, 2016	-	26,026,761	26,026,761	0%	145,568,515	17.88%
June 30, 2017	-	30,120,974	30,120,974	0%	152,336,960	19.77%
June 30, 2018	-	31,490,918	31,490,918	0%	200,578,596	15.70%
June 30, 2019	-	26,203,755	26,203,755	0%	214,533,421	12.21%
June 30, 2020	-	27,886,089	27,886,089	0%	232,581,915	11.99%

Note: (1) The District's OPEB actuarial valuation used the entry age normal cost method to estimate the actuarial accrued liability.

ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM (FRS) DEFINED BENEFIT PENSION PLAN
LAST 10 FISCAL YEARS ⁽¹⁾⁽²⁾

Fiscal Year Ending June 30	District's Proportion of the FRS Net Pension Liability	District's Proportionate Share of the FRS Net Pension Liability	District's Covered Employee Payroll ⁽³⁾	District's Proportionate Share of the FRS Net Pension Liability as a Percentage of Covered Payroll	FRS Plan Fiduciary Net Position as a Percentage of Total Pension Liability
2020	0.427127528%	\$ 185,123,365	\$ 222,980,109	83.02%	78.85%
2019	0.415992253%	143,258,028	206,497,862	69.38%	82.61%
2018	0.406526119%	122,447,774	193,442,819	63.30%	84.26%
2017	0.406626478%	120,318,668	186,572,661	64.49%	83.89%
2016	0.403122705%	101,788,799	182,142,038	55.88%	84.88%
2015	0.422344002%	54,551,392	175,337,962	31.11%	92.00%
2014	0.406030045%	24,773,804	164,428,190	15.07%	96.09%
2013	0.389856442%	67,111,642	152,046,642	44.14%	88.54%

Notes:

- (1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM (FRS) DEFINED BENEFIT PENSION PLAN
LAST 10 FISCAL YEARS ⁽¹⁾⁽²⁾**

Fiscal Year Ending June 30,	FRS Contractually Required Contribution	FRS Contributions in Relation to the Contractually Required Contribution	FRS Contribution Deficiency (Excess)	District's Covered Employee Payroll ⁽³⁾	FRS Contributions as a Percentage of Covered Payroll
2021	\$ 18,239,705	\$ 18,239,705	\$ -	\$ 235,461,702	7.75%
2020	14,191,555	14,191,555	-	222,980,109	6.36%
2019	12,898,762	12,898,762	-	206,497,862	6.25%
2018	11,585,668	11,585,668	-	193,442,819	5.99%
2017	10,585,488	10,585,488	-	186,572,661	5.67%
2016	9,830,790	9,830,790	-	182,142,038	5.40%
2015	10,297,105	10,297,105	-	175,337,962	5.87%
2014	8,893,781	8,893,781	-	164,428,190	5.41%

Notes:

- (1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS ⁽¹⁾⁽²⁾**

Fiscal Year Ending June 30,	District's Proportion of the HIS Net Pension Liability	District's Proportionate Share of the HIS Net Pension Liability	District's Covered Employee Payroll ⁽³⁾	District's Proportionate Share of the HIS Net Pension Liability as a Percentage of Covered Payroll	HIS Plan Fiduciary Net Position as a Percentage of Total Pension Liability
2020	0.642166708%	\$ 78,407,509	\$ 222,980,109	35.16%	3.00%
2019	0.617329969%	69,073,046	206,497,862	33.45%	2.63%
2018	0.592492494%	62,710,071	193,442,819	32.42%	2.15%
2017	0.590583056%	63,147,865	186,572,661	33.85%	1.64%
2016	0.584182280%	68,084,025	182,142,038	37.38%	0.97%
2015	0.577379055%	58,883,581	175,337,962	33.58%	0.50%
2014	0.551221367%	51,540,543	164,428,190	31.35%	0.99%
2013	0.523120679%	45,544,533	152,046,642	29.95%	1.78%

Notes:

- (1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**ST. JOHNS COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS ⁽¹⁾⁽²⁾**

Fiscal Year Ending June 30,	HIS Contractually Required Contribution	HIS Contributions in Relation to the Contractually Required Contribution	HIS Contribution Deficiency (Excess)	District's Covered Employee Payroll ⁽³⁾	HIS Contributions as a Percentage of Covered Payroll
2021	\$ 3,908,454	\$ 3,908,454	\$ -	\$ 235,461,702	1.66%
2020	3,700,506	3,700,506	-	222,980,109	1.66%
2019	3,427,973	3,427,973	-	206,497,862	1.66%
2018	3,213,102	3,213,102	-	193,442,819	1.66%
2017	3,125,536	3,125,536	-	186,572,661	1.68%
2016	2,994,307	2,994,307	-	182,142,038	1.64%
2015	2,207,102	2,207,102	-	175,337,962	1.26%
2014	1,888,299	1,888,299	-	164,428,190	1.15%

Notes:

- (1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

I. BUDGETARY BASIS OF ACCOUNTING

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

II. SCHEDULE OF OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLAN LIABILITY AND SCHEDULE OF CHANGE IN OPEB PLAN LIABILITY

- Changes in assumptions and other inputs include the change in the discount rate from 3.13 percent as of the beginning of the measurement period to 2.45 percent as of the end of the measurement period. This change is reflected in the Schedule of Changes in Total OPEB Plan Liability.
- There are no assets accumulated in a trust to pay related benefits.

III. SCHEDULE OF NET POSITION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FLORIDA RETIREMENT SYSTEM (FRS) DEFINED BENEFIT PENSION PLAN

Changes in assumptions. The long-term expected rate of return was decreased from 6.90 percent to 6.80 percent.

IV. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HEALTH INSURANCE SUBSIDY PENSION PLAN

Changes in assumptions. The municipal bond rate used to determine total pension liability was decreased from 3.50 percent to 2.21 percent.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	200,000.00	244,676.95	244,676.95	0.00
Federal Through State and Local	3200		160,997.00	160,997.00	0.00
State Sources	3300	204,442,405.00	200,104,813.91	200,103,855.91	(958.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	146,083,653.00	147,828,650.77	147,828,650.77	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		4,262,324.00	13,607,966.32	13,688,116.75	80,150.43
Total Local Sources	3400	150,345,977.00	161,436,617.09	161,516,767.52	80,150.43
Total Revenues		354,988,382.00	361,947,104.95	362,026,297.38	79,192.43
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	231,680,723.00	236,496,591.14	215,676,399.88	20,820,191.26
Student Support Services	6100	26,355,343.00	30,145,378.51	28,108,592.57	2,036,785.94
Instructional Media Services	6200	5,308,020.00	5,919,812.06	5,496,374.60	423,437.46
Instruction and Curriculum Development Services	6300	6,340,852.00	6,264,574.06	5,302,087.70	962,486.36
Instructional Staff Training Services	6400	1,211,527.00	5,139,552.87	3,717,206.23	1,422,346.64
Instruction-Related Technology	6500	10,793,943.00	10,853,770.45	9,960,696.97	893,073.48
Board	7100	1,121,802.00	1,140,338.61	766,417.33	373,921.28
General Administration	7200	345,924.00	626,518.64	617,583.27	8,935.37
School Administration	7300	20,774,973.00	24,407,320.87	22,448,525.70	1,958,795.17
Facilities Acquisition and Construction	7410	5,228,332.00	7,567,065.07	6,774,882.40	792,182.67
Fiscal Services	7500	2,365,818.00	2,342,894.15	2,139,151.86	203,742.29
Food Services	7600			0.00	0.00
Central Services	7700	5,138,705.00	4,426,170.64	3,446,118.60	980,052.04
Student Transportation Services	7800	21,304,925.00	21,414,303.40	17,842,445.84	3,571,857.56
Operation of Plant	7900	29,186,793.00	30,118,412.09	27,151,436.80	2,966,975.29
Maintenance of Plant	8100	10,143,603.00	10,811,382.73	9,955,660.89	855,721.84
Administrative Technology Services	8200	979,344.00	907,465.82	652,339.99	255,125.83
Community Services	9100	212,146.00	7,764,491.33	4,667,973.04	3,096,518.29
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300		1,078,517.13	456,807.66	621,709.47
Total Expenditures		378,492,773.00	407,424,559.57	365,180,701.33	42,243,858.24
Excess (Deficiency) of Revenues Over (Under) Expenditures		(23,504,391.00)	(45,477,454.62)	(3,154,403.95)	42,323,050.67
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		877,385.32	877,385.32	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	6,169,138.00	6,142,943.42	6,142,943.42	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		6,169,138.00	7,020,328.74	7,020,328.74	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(17,335,253.00)	(38,457,125.88)	3,865,924.79	42,323,050.67
Fund Balances, July 1, 2020	2800	64,645,583.08	64,645,583.08	64,645,582.04	(1.04)
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	47,310,330.08	26,188,457.20	68,511,506.83	42,323,049.63

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2021

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	870,646.19	870,646.19	870,646.19	0.00
Federal Through State and Local	3200	5,675,884.23	5,675,884.23	5,675,884.23	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		6,546,530.42	6,546,530.42	6,546,530.42	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	1,300,830.77	1,300,830.77	1,300,830.77	0.00
Student Support Services	6100	291,973.12	291,973.12	291,973.12	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300	293,466.45	293,466.45	293,466.45	0.00
Instructional Staff Training Services	6400	414,074.89	414,074.89	414,074.89	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200	211,039.85	211,039.85	211,039.85	0.00
School Administration	7300	55,435.23	55,435.23	55,435.23	0.00
Facilities Acquisition and Construction	7410	43,292.30	43,292.30	43,292.30	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600	2,439.03	2,439.03	2,439.03	0.00
Central Services	7700	2,552,116.23	2,552,116.23	2,552,116.23	0.00
Student Transportation Services	7800	258,420.98	258,420.98	258,420.98	0.00
Operation of Plant	7900	194,488.75	194,488.75	194,488.75	0.00
Maintenance of Plant	8100	96,515.08	96,515.08	96,515.08	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100	173,687.00	173,687.00	173,687.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300	279,034.32	279,034.32	279,034.32	0.00
Total Expenditures		6,166,814.00	6,166,814.00	6,166,814.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		379,716.42	379,716.42	379,716.42	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700	(379,716.42)	(379,716.42)	(379,716.42)	0.00
Total Other Financing Sources (Uses)		(379,716.42)	(379,716.42)	(379,716.42)	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(0.00)	(0.00)	(0.00)	0.00
Fund Balances, July 1, 2020	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2021	2700	(0.00)	(0.00)	(0.00)	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	7,581,289.07	0.00	5,501,219.00	13,082,508.07
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	2,918.22	0.00	8,666.00	11,584.22
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	2,158,452.62	0.00	2,158,452.62
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	199,531.75	0.00	0.00	199,531.75
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		7,783,739.04	2,158,452.62	5,509,885.00	15,452,076.66
DEFERRED OUTFLOWS OF RESOURCES					
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		7,783,739.04	2,158,452.62	5,509,885.00	15,452,076.66
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	59,665.26	97,309.98	0.00	156,975.24
Payroll Deductions and Withholdings	2170	15,714.46	27,699.50	0.00	43,413.96
Accounts Payable	2120	20,564.52	87,771.11	81,553.00	189,888.63
Due to Component Units	2163	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	648,643.60	0.00	0.00	648,643.60
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	1,945,672.03	251,115.00	2,196,787.03
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		744,587.84	2,158,452.62	332,668.00	3,235,708.46
DEFERRED INFLOWS OF RESOURCES					
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
Nonspendable:					
Inventory	2711	199,531.75	0.00	0.00	199,531.75
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	199,531.75	0.00	0.00	199,531.75
Restricted for:					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for Special Revenue - Food Service	2729	6,839,619.45	0.00	0.00	6,839,619.45
Restricted for Other Restrictions	2729	0.00	0.00	5,177,217.00	5,177,217.00
Total Restricted Fund Balances	2720	6,839,619.45	0.00	5,177,217.00	12,016,836.45
Committed to:					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
Assigned to:					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	7,039,151.20	0.00	5,177,217.00	12,216,368.20
Total Liabilities, Deferred Inflows of Resources and Fund Balances					
		7,783,739.04	2,158,452.62	5,509,885.00	15,452,076.66

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021**

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	46,663.26	9,431,997.35	9,478,660.61
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		46,663.26	9,431,997.35	9,478,660.61
DEFERRED OUTFLOWS OF RESOURCES				
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		46,663.26	9,431,997.35	9,478,660.61
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	790.40	790.40
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	790.40	790.40
DEFERRED INFLOWS OF RESOURCES				
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
Nonspendable:				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
Restricted for:				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	46,663.26	9,431,206.95	9,477,870.21
Capital Projects	2726	0.00	0.00	0.00
Restricted for Special Revenue - Food Service	2729	0.00	0.00	0.00
Restricted for Other Restrictions	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	46,663.26	9,431,206.95	9,477,870.21
Committed to:				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
Assigned to:				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	46,663.26	9,431,206.95	9,477,870.21
Total Liabilities, Deferred Inflows of Resources and Fund Balances		46,663.26	9,431,997.35	9,478,660.61

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

	Account Number	Capital Projects Funds		
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	5,775,533.94	38,560,402.56	44,335,936.50
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		5,775,533.94	38,560,402.56	44,335,936.50
DEFERRED OUTFLOWS OF RESOURCES				
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		5,775,533.94	38,560,402.56	44,335,936.50
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	791,519.30	791,519.30
Due to Component Units	2163	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	112,567.22	112,567.22
Construction Contracts Payable - Retained Percentage	2150	0.00	41,333.00	41,333.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	945,419.52	945,419.52
DEFERRED INFLOWS OF RESOURCES				
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
Nonspendable:				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
Restricted for:				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	5,775,533.94	37,614,983.04	43,390,516.98
Restricted for Special Revenue - Food Service	2729	0.00	0.00	0.00
Restricted for Other Restrictions	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	5,775,533.94	37,614,983.04	43,390,516.98
Committed to:				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
Assigned to:				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	5,775,533.94	37,614,983.04	43,390,516.98
Total Liabilities, Deferred Inflows of Resources and Fund Balances				
		5,775,533.94	38,560,402.56	44,335,936.50

The notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021**

	Account Number	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and Cash Equivalents	1110	57,418,444.57
Investments	1160	9,478,660.61
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	11,584.22
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	2,158,452.62
Due From Budgetary Funds	1141	0.00
Due From Insurer	1180	0.00
Due From Component Units	1143	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	199,531.75
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
Total Assets		69,266,673.77
DEFERRED OUTFLOWS OF RESOURCES		
Net Carrying Amount of Debt Refunding	1920	0.00
Total Deferred Outflows of Resources		0.00
Total Assets and Deferred Outflows of Resources		69,266,673.77
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	156,975.24
Payroll Deductions and Withholdings	2170	43,413.96
Accounts Payable	2120	981,407.93
Due to Component Units	2163	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	648,643.60
Due to Other Agencies	2230	790.40
Due to Budgetary Funds	2161	2,196,787.03
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	112,567.22
Construction Contracts Payable - Retained Percentage	2150	41,333.00
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenues	2410	0.00
Unavailable Revenues	2410	0.00
Total Liabilities		4,181,918.38
DEFERRED INFLOWS OF RESOURCES		
Deficit Net Carrying Amount of Debt Refunding	2620	0.00
Deferred Revenues	2630	0.00
Total Deferred Inflows of Resources		0.00
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	199,531.75
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
<i>Total Nonspendable Fund Balances</i>	2710	199,531.75
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	9,477,870.21
Capital Projects	2726	43,390,516.98
Restricted for Special Revenue - Food Service	2729	6,839,619.45
Restricted for Other Restrictions	2729	5,177,217.00
<i>Total Restricted Fund Balances</i>	2720	64,885,223.64
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
<i>Total Committed Fund Balances</i>	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for Other	2749	0.00
Assigned for	2749	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00
Total Fund Balances	2700	65,084,755.39
Total Liabilities, Deferred Inflows of Resources and Fund Balances		69,266,673.77

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	2,469,379.47	0.00	2,469,379.47
Federal Through State and Local	3200	13,545,067.56	12,855,184.94	0.00	26,400,252.50
State Sources	3300	69,327.00	0.00	0.00	69,327.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	5,687,150.59	0.00	0.00	5,687,150.59
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		242,532.13	0.00	10,116,260.00	10,358,792.13
Total Local Sources	3400	5,929,682.72	0.00	10,116,260.00	16,045,942.72
Total Revenues		19,544,077.28	15,324,564.41	10,116,260.00	44,984,901.69
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	6,535,795.50	0.00	6,535,795.50
Student Support Services	6100	0.00	3,031,473.53	0.00	3,031,473.53
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	2,484,039.00	0.00	2,484,039.00
Instructional Staff Training Services	6400	0.00	1,155,133.57	0.00	1,155,133.57
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	605,371.46	0.00	605,371.46
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	8,500.00	0.00	8,500.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	14,606,915.64	0.00	0.00	14,606,915.64
Central Services	7700	0.00	4,444.89	0.00	4,444.89
Student Transportation Services	7800	0.00	51,304.00	0.00	51,304.00
Operation of Plant	7900	0.00	198.51	0.00	198.51
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	1,383,767.25	9,911,779.00	11,295,546.25
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	423,987.71	64,536.70	0.00	488,524.41
Total Expenditures		15,030,903.35	15,324,564.41	9,911,779.00	40,267,246.76
Excess (Deficiency) of Revenues Over (Under) Expenditures		4,513,173.93	0.00	204,481.00	4,717,654.93
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		4,513,173.93	0.00	204,481.00	4,717,654.93
Fund Balances, July 1, 2020	2800	2,525,977.27	0.00	0.00	2,525,977.27
Adjustments to Fund Balances	2891	0.00	0.00	4,972,736.00	4,972,736.00
Fund Balances, June 30, 2021	2700	7,039,151.20	0.00	5,177,217.00	12,216,368.20

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES				
Federal Direct	3100	0.00	743,766.40	743,766.40
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	365,883.37	0.00	365,883.37
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	20,254.01	20,254.01
Total Local Sources	3400	0.00	20,254.01	20,254.01
Total Revenues		365,883.37	764,020.41	1,129,903.78
EXPENDITURES				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	267,000.00	0.00	267,000.00
Interest	720	105,718.87	790,400.00	896,118.87
Dues and Fees	730	161.48	7,541.67	7,703.15
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
Total Expenditures		372,880.35	797,941.67	1,170,822.02
Excess (Deficiency) of Revenues Over (Under) Expenditures		(6,996.98)	(33,921.26)	(40,918.24)
OTHER FINANCING SOURCES (USES)				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	853,137.59	853,137.59
Transfers Out	9700	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	853,137.59	853,137.59
SPECIAL ITEMS				
		0.00	0.00	0.00
EXTRAORDINARY ITEMS				
		0.00	0.00	0.00
Net Change in Fund Balances		(6,996.98)	819,216.33	812,219.35
Fund Balances, July 1, 2020	2800	53,660.24	8,611,990.62	8,665,650.86
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	46,663.26	9,431,206.95	9,477,870.21

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Capital Projects Funds			
		Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Total Nonmajor Capital Projects Funds
REVENUES					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	457,225.05	457,225.05
State Sources	3300	0.00	1,344,736.55	0.00	1,344,736.55
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	49,765,786.39	49,765,786.39
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	7,719.77	223,282.80	231,002.57
Total Local Sources	3400	0.00	7,719.77	49,989,069.19	49,996,788.96
Total Revenues		0.00	1,352,456.32	50,446,294.24	51,798,750.56
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	32.84	0.00	12,632,479.77	12,632,512.61
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	1,889.11	0.00	1,889.11
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	3.00	0.00	920,229.05	920,232.05
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	7,623,243.84	7,623,243.84
Total Expenditures		35.84	1,889.11	21,175,952.66	21,177,877.61
Excess (Deficiency) of Revenues Over (Under) Expenditures		(35.84)	1,350,567.21	29,270,341.58	30,620,872.95
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	(24,899,603.55)	(24,899,603.55)
Total Other Financing Sources (Uses)		0.00	0.00	(24,899,603.55)	(24,899,603.55)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(35.84)	1,350,567.21	4,370,738.03	5,721,269.40
Fund Balances, July 1, 2020	2800	35.84	4,424,966.73	33,244,245.01	37,669,247.58
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2021	2700	0.00	5,775,533.94	37,614,983.04	43,390,516.98

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Total Nonmajor Governmental Funds
REVENUES		
Federal Direct	3100	3,213,145.87
Federal Through State and Local	3200	26,857,477.55
State Sources	3300	1,779,946.92
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	49,765,786.39
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	5,687,150.59
Impact Fees	3496	0.00
Other Local Revenue		10,610,048.71
Total Local Sources	3400	66,062,985.69
Total Revenues		97,913,556.03
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	6,535,795.50
Student Support Services	6100	3,031,473.53
Instructional Media Services	6200	0.00
Instruction and Curriculum Development Services	6300	2,484,039.00
Instructional Staff Training Services	6400	1,155,133.57
Instruction-Related Technology	6500	0.00
Board	7100	0.00
General Administration	7200	605,371.46
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	12,641,012.61
Fiscal Services	7500	0.00
Food Services	7600	14,606,915.64
Central Services	7700	4,444.89
Student Transportation Services	7800	51,304.00
Operation of Plant	7900	198.51
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	0.00
Community Services	9100	11,295,546.25
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	267,000.00
Interest	720	896,118.87
Dues and Fees	730	9,592.26
Other Debt Service	791	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	920,232.05
Charter School Local Capital Improvement	7430	0.00
Other Capital Outlay	9300	8,111,768.25
Total Expenditures		62,615,946.39
Excess (Deficiency) of Revenues Over (Under) Expenditures		35,297,609.64
OTHER FINANCING SOURCES (USES)		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	853,137.59
Transfers Out	9700	(24,899,603.55)
Total Other Financing Sources (Uses)		(24,046,465.96)
SPECIAL ITEMS		0.00
EXTRAORDINARY ITEMS		0.00
Net Change in Fund Balances		11,251,143.68
Fund Balances, July 1, 2020	2800	48,860,875.71
Adjustments to Fund Balances	2891	4,972,736.00
Fund Balances, June 30, 2021	2700	65,084,755.39

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2021

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Total Internal Service Funds
ASSETS						
Current assets:						
Cash and Cash Equivalents	1110	55,878,110.02	1,036,730.99	2,357,832.51	5,753,579.18	65,026,252.70
Investments	1160	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	290,686.20	381.43	87.66	0.00	291,155.29
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Total current assets		56,168,796.22	1,037,112.42	2,357,920.17	5,753,579.18	65,317,407.99
Noncurrent assets:						
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00
Capital Assets:						
Land	1310	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	299,292.00	0.00	0.00	0.00	299,292.00
Accumulated Depreciation	1339	(162,116.50)	0.00	0.00	0.00	(162,116.50)
Furniture, Fixtures and Equipment	1340	153,700.00	0.00	0.00	0.00	153,700.00
Accumulated Depreciation	1349	(153,700.00)	0.00	0.00	0.00	(153,700.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		137,175.50	0.00	0.00	0.00	137,175.50
Total Capital Assets		137,175.50	0.00	0.00	0.00	137,175.50
Total noncurrent assets		137,175.50	0.00	0.00	0.00	137,175.50
Total Assets		56,305,971.72	1,037,112.42	2,357,920.17	5,753,579.18	65,454,583.49
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES						
Current liabilities:						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	2,306.98	0.00	0.00	1,434.28	3,741.26
Payroll Deductions and Withholdings	2170	692.10	0.00	0.00	430.28	1,122.38
Accounts Payable	2120	3,568,603.64	0.00	84,316.67	6,646.70	3,659,567.01
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	2,828,273.00	138,593.00	70,465.00	183,214.00	3,220,545.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00
Total current liabilities		6,399,875.72	138,593.00	154,781.67	191,725.26	6,884,975.65
Long-term liabilities:						
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00
Total Liabilities		6,399,875.72	138,593.00	154,781.67	191,725.26	6,884,975.65
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
NET POSITION						
Net Investment in Capital Assets	2770	137,175.50	0.00	0.00	0.00	137,175.50
Restricted for	2780	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	49,768,920.50	898,519.42	2,203,138.50	5,561,853.92	58,432,432.34
Total Net Position		49,906,096.00	898,519.42	2,203,138.50	5,561,853.92	58,569,607.84

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Total Internal Service Funds
OPERATING REVENUES						
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	55,737,145.82	3,439,216.80	984,491.37	2,446,167.19	62,607,021.18
Other Operating Revenues	3489	2,779,990.18	0.00	0.00	0.00	2,779,990.18
Total Operating Revenues		58,517,136.00	3,439,216.80	984,491.37	2,446,167.19	65,387,011.36
OPERATING EXPENSES						
Salaries	100	288,700.03	0.00	0.00	141,139.33	429,839.36
Employee Benefits	200	88,893.49	0.00	0.00	52,542.26	141,435.75
Purchased Services	300	2,922,364.16	0.00	0.00	0.00	2,922,364.16
Energy Services	400	11,638.81	0.00	0.00	0.00	11,638.81
Materials and Supplies	500	2,816.61	0.00	0.00	0.00	2,816.61
Capital Outlay	600	284.99	0.00	0.00	0.00	284.99
Other	700	50,802,108.84	3,630,651.52	997,611.83	1,856,431.07	57,286,803.26
Depreciation/Amortization Expense	780	14,964.60	0.00	0.00	0.00	14,964.60
Total Operating Expenses		54,131,771.53	3,630,651.52	997,611.83	2,050,112.66	60,810,147.54
Operating Income (Loss)		4,385,364.47	(191,434.72)	(13,120.46)	396,054.53	4,576,863.82
NONOPERATING REVENUES (EXPENSES)						
Investment Income	3430	82,955.84	1,348.40	3,933.96	8,605.95	96,844.15
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		82,955.84	1,348.40	3,933.96	8,605.95	96,844.15
Income (Loss) Before Operating Transfers		4,468,320.31	(190,086.32)	(9,186.50)	404,660.48	4,673,707.97
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Change In Net Position		4,468,320.31	(190,086.32)	(9,186.50)	404,660.48	4,673,707.97
Net Position, July 1, 2020	2880	45,437,775.69	1,088,605.74	2,212,325.00	5,157,193.44	53,895,899.87
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2021	2780	49,906,096.00	898,519.42	2,203,138.50	5,561,853.92	58,569,607.84

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	58,517,136.00	3,439,216.80	984,491.37	2,446,167.19	65,387,011.36
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(8,318,081.20)	(297,527.38)	(56,554.80)	(1,883,662.59)	(10,555,825.97)
Payments to employees	(377,593.52)	0.00	0.00	(193,681.59)	(571,275.11)
Payments for interfund services used	(44,792,070.86)	(3,341,225.11)	(899,703.83)	(41,678.51)	(49,074,678.31)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	5,029,390.42	(199,535.69)	28,232.74	327,144.50	5,185,231.97
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	82,955.84	1,348.40	3,933.96	8,605.95	96,844.15
Purchase of investments	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	82,955.84	1,348.40	3,933.96	8,605.95	96,844.15
Net increase (decrease) in cash and cash equivalents	5,112,346.26	(198,187.29)	32,166.70	335,750.45	5,282,076.12
Cash and cash equivalents - July 1, 2020	50,765,763.76	1,234,918.28	2,325,665.81	5,417,828.73	59,744,176.58
Cash and cash equivalents - June 30, 2021	55,878,110.02	1,036,730.99	2,357,832.51	5,753,579.18	65,026,252.70
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	4,385,364.47	(191,434.72)	(13,120.46)	396,054.53	4,576,863.82
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>					
Depreciation/Amortization expense	14,964.60	0.00	0.00	0.00	14,964.60
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>					
(Increase) decrease in accounts receivable	(242,993.18)	1,450.75	319.85	0.00	(241,222.58)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	31,320.95	0.00	0.00	0.00	31,320.95
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	491.58	0.00	0.00	(222.14)	269.44
Increase (decrease) in payroll tax liabilities	49.12	0.00	0.00	205.86	254.98
Increase (decrease) in accounts payable	418,802.88	(113.72)	15,259.35	954.25	434,902.76
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	421,390.00	(9,438.00)	25,774.00	(69,848.00)	367,878.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00
Total adjustments	644,025.95	(8,100.97)	41,353.20	(68,910.03)	608,368.15
Net cash provided (used) by operating activities	5,029,390.42	(199,535.69)	28,232.74	327,144.50	5,185,231.97
Noncash investing, capital and financing activities:					
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2021

	Account Number	St. Augustine Public Montessori	St. Johns County Education Foundation	Therapeutic Learning Center	St. Johns Community Campus	Total Nonmajor Component Units
ASSETS						
Cash and Cash Equivalents	1110	335,615.00	1,045,322.00	486,327.00	1,072,354.00	2,939,618.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Due From District	1143	4,807.00	0.00	0.00	0.00	4,807.00
Accounts Receivable, net	1131	1,646.00	25,726.00	0.00	0.00	27,372.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	1,091,105.00	0.00	0.00	1,091,105.00
Internal Balances		0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	13,754.00	8,576.00	0.00	8,154.00	30,484.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>						
Land	1310	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	43,130.00	0.00	114,079.00	0.00	157,209.00
Less Accumulated Depreciation	1329	(42,738.00)	0.00	(73,007.00)	0.00	(115,745.00)
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	13,084.00	7,515.00	103,905.00	124,504.00
Less Accumulated Depreciation	1349	0.00	(6,945.00)	(5,595.00)	(63,421.00)	(75,961.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		392.00	6,139.00	42,992.00	40,484.00	90,007.00
Total Capital Assets		392.00	6,139.00	42,992.00	40,484.00	90,007.00
Total Assets		356,214.00	2,176,868.00	529,319.00	1,120,992.00	4,183,393.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	72,534.00	77,653.00	16,589.00	44,195.00	210,971.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	1,800.00	15,162.00	15,577.00	32,284.00	64,823.00
Due to District	2163	0.00	18.00	0.00	0.00	18.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
<i>Long-Term Liabilities:</i>						
Due Within One Year		0.00	61,288.00	0.00	0.00	61,288.00
Due in More than One Year		0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	61,288.00	0.00	0.00	61,288.00
Total Liabilities		74,334.00	154,121.00	32,166.00	76,479.00	337,100.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
NET POSITION						
Net Investment in Capital Assets	2770	392.00	6,139.00	42,992.00	40,484.00	90,007.00
<i>Restricted For:</i>						
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	281,488.00	2,016,608.00	454,161.00	1,004,029.00	3,756,286.00
Total Net Position		281,880.00	2,022,747.00	497,153.00	1,044,513.00	3,846,293.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
St. Augustine Public Montessori
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	623,763.00	47,875.00	0.00	0.00	(575,888.00)
Student Support Services	6100	9,861.00	0.00	0.00	0.00	(9,861.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	345,939.00	0.00	0.00	58,182.00	(287,757.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	79,404.00	0.00	0.00	0.00	(79,404.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	13,861.00	10,870.00	0.00	0.00	(2,991.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		1,072,828.00	58,745.00	0.00	58,182.00	(955,901.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

0.00
0.00
0.00
0.00
1,148,179.00
0.00
0.00
0.00
0.00
0.00
1,148,179.00
192,278.00
89,602.00
0.00
281,880.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
St. Johns County Education Foundation
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	739,039.00	0.00	170,713.00	0.00	(568,326.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	159,889.00	0.00	0.00	0.00	(159,889.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		898,928.00	0.00	170,713.00	0.00	(728,215.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

0.00
0.00
0.00
0.00
932,714.00
2,598.00
0.00
0.00
0.00
0.00
935,312.00
207,097.00
1,815,650.00
0.00
2,022,747.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Therapeutic Learning Center
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	257,773.00	0.00	0.00	0.00	(257,773.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,270.00	0.00	0.00	0.00	(5,270.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	33,072.00	0.00	0.00	0.00	(33,072.00)
Facilities Acquisition and Construction	7400	42,000.00	0.00	0.00	0.00	(42,000.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	5,996.00	0.00	0.00	0.00	(5,996.00)
Maintenance of Plant	8100	4,799.00	0.00	0.00	0.00	(4,799.00)
Administrative Technology Services	8200	27,743.00	0.00	0.00	0.00	(27,743.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		8,585.00				(8,585.00)
Total Component Unit Activities		385,238.00	0.00	0.00	0.00	(385,238.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

0.00
0.00
0.00
0.00
390,608.00
0.00
0.00
0.00
0.00
0.00
390,608.00
5,370.00
491,783.00
0.00
497,153.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
St. Johns Community Campus
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	678,470.00	0.00	0.00	0.00	(678,470.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	12,345.00	0.00	0.00	0.00	(12,345.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	97,726.00	0.00	0.00	0.00	(97,726.00)
Facilities Acquisition and Construction	7400	26,800.00	0.00	0.00	0.00	(26,800.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	39,624.00	0.00	0.00	0.00	(39,624.00)
Operation of Plant	7900	12,426.00	0.00	0.00	0.00	(12,426.00)
Maintenance of Plant	8100	13,362.00	0.00	0.00	0.00	(13,362.00)
Administrative Technology Services	8200	26,238.00	0.00	0.00	0.00	(26,238.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		20,789.00				(20,789.00)
Total Component Unit Activities		927,780.00	0.00	0.00	0.00	(927,780.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

0.00
0.00
0.00
0.00
1,000,501.00
2,192.00
0.00
0.00
0.00
0.00
1,002,693.00
74,913.00
969,600.00
0.00
1,044,513.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,299,045.00	47,875.00	170,713.00	0.00	(2,080,457.00)
Student Support Services	6100	9,861.00	0.00	0.00	0.00	(9,861.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	17,615.00	0.00	0.00	0.00	(17,615.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	476,737.00	0.00	0.00	58,182.00	(418,555.00)
Facilities Acquisition and Construction	7400	68,800.00	0.00	0.00	0.00	(68,800.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	159,889.00	0.00	0.00	0.00	(159,889.00)
Student Transportation Services	7800	39,624.00	0.00	0.00	0.00	(39,624.00)
Operation of Plant	7900	18,422.00	0.00	0.00	0.00	(18,422.00)
Maintenance of Plant	8100	97,565.00	0.00	0.00	0.00	(97,565.00)
Administrative Technology Services	8200	53,981.00	0.00	0.00	0.00	(53,981.00)
Community Services	9100	13,861.00	10,870.00	0.00	0.00	(2,991.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		29,374.00				(29,374.00)
Total Component Unit Activities		3,284,774.00	58,745.00	170,713.00	58,182.00	(2,997,134.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020
Adjustments to Net Position
Net Position, June 30, 2021

0.00
0.00
0.00
0.00
3,472,002.00
4,790.00
0.00
0.00
0.00
0.00
3,476,792.00
479,658.00
3,366,635.00
0.00
3,846,293.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2021

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	24,360.00
Reserve Officers Training Corps (ROTC)	3191	217,681.95
Miscellaneous Federal Direct	3199	2,635.00
Total Federal Direct	3100	244,676.95
<i>Federal Through State and Local:</i>		
Medicaid	3202	
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	160,997.00
Total Federal Through State and Local	3200	160,997.00
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	145,397,780.00
Workforce Development	3315	4,039,530.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	89,000.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	25,617.87
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	206,750.00
State Forest Funds	3342	
State License Tax	3343	68,808.51
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	49,079,610.00
Florida School Recognition Funds	3361	
Voluntary Prekindergarten Program	3371	1,044,601.74
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	76,364.68
State Through Local	3380	
Other Miscellaneous State Revenues	3399	75,793.11
Total State	3300	200,103,855.91
<i>Local:</i>		
District School Taxes	3411	146,383,830.24
Tax Redemptions	3421	1,444,820.53
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	898,265.07
Interest on Investments	3431	146,188.99
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	8,455.81
Gifts, Grants and Bequests	3440	689,029.70
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	10,500.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	993,663.07
Continuing Workforce Education Course Fees	3463	40,295.00
Capital Improvement Fees	3464	46,841.61
Postsecondary Lab Fees	3465	303,752.55
Lifelong Learning Fees	3466	1,740.00
GED® Testing Fees	3467	
Financial Aid Fees	3468	95,840.95
Other Student Fees	3469	344,658.56
<i>Other Fees:</i>		
Preschool Program Fees	3471	513,045.07
Prekindergarten Early Intervention Fees	3472	155,055.14
School-Age Child Care Fees	3473	4,302,276.22
Other Schools, Courses and Classes Fees	3479	386,337.63
<i>Miscellaneous Local:</i>		
Bus Fees	3491	520.44
Transportation Services Rendered for School Activities	3492	227,746.78
Sale of Junk	3493	145,723.78
Receipt of Federal Indirect Cost Rate	3494	816,411.31
Other Miscellaneous Local Sources	3495	2,883,760.94
Refunds of Prior Year's Expenditures	3497	283,796.13
Collections for Lost, Damaged and Sold Textbooks	3498	23,406.21
Receipt of Food Service Indirect Costs	3499	370,805.79
Total Local	3400	161,516,767.52
Total Revenues	3000	362,026,297.38

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-1
 FDOE Page 2
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	143,058,558.61	53,506,646.47	8,287,305.27	14,539.86	5,347,153.25	1,458,475.44	4,003,720.98	215,676,399.88
Student Support Services	6100	17,784,736.91	6,821,659.04	3,378,377.87		105,654.59	14,453.70	3,710.46	28,108,592.57
Instructional Media Services	6200	3,647,038.47	1,528,016.58	56,435.37	443.91	101,311.70	158,717.50	4,411.07	5,496,374.60
Instruction and Curriculum Development Services	6300	3,874,599.78	1,304,469.86	70,240.64		31,121.21	17,363.18	4,293.03	5,302,087.70
Instructional Staff Training Services	6400	2,617,897.12	942,316.55	101,570.09		2,632.78		52,789.69	3,717,206.23
Instruction-Related Technology	6500	4,305,953.68	1,516,082.51	4,081,350.58	2,535.71	3,064.25	51,710.24		9,960,696.97
Board	7100	250,347.56	131,814.55	354,417.20		6,082.02		23,756.00	766,417.33
General Administration	7200	403,471.73	163,683.76	28,233.19		9,069.85	897.74	12,227.00	617,583.27
School Administration	7300	16,099,810.60	5,639,853.76	238,970.34	148.84	249,525.43	98,694.86	121,521.87	22,448,525.70
Facilities Acquisition and Construction	7410	1,086,391.02	371,097.27	4,797,444.72	4,227.48	7,800.83	384,452.69	123,468.39	6,774,882.40
Fiscal Services	7500	1,406,480.82	480,725.69	171,650.25		15,405.53	3,886.40	61,003.17	2,139,151.86
Food Services	7600								0.00
Central Services	7700	2,355,492.00	848,308.09	207,097.68	2,602.74	15,493.05	8,254.80	8,870.24	3,446,118.60
Student Transportation Services	7800	9,650,093.51	4,853,164.01	667,078.67	1,303,791.22	925,590.98	37,723.87	405,003.58	17,842,445.84
Operation of Plant	7900	9,517,215.77	4,684,230.64	5,295,889.98	5,835,706.16	1,358,151.37	108,962.24	351,280.64	27,151,436.80
Maintenance of Plant	8100	5,380,031.31	2,080,337.98	784,999.39	115,396.24	1,081,045.27	511,320.21	2,530.49	9,955,660.89
Administrative Technology Services	8200	264,965.82	108,526.94	259,742.86		9,562.21	9,363.30	178.86	652,339.99
Community Services	9100	3,033,843.91	1,293,867.94	62,612.53		203,450.88	21,327.28	52,870.50	4,667,973.04
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						456,807.66		456,807.66
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		224,736,928.62	86,274,801.64	28,843,416.63	7,279,392.16	9,472,115.20	3,342,411.11	5,231,635.97	365,180,701.33
Excess (Deficiency) of Revenues Over Expenditures									(3,154,403.95)

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1
FDOE Page 3

For the Fiscal Year Ended June 30, 2021

Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	877,385.32
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	5,763,227.00
From Special Revenue Funds	3640	379,716.42
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	6,142,943.42
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		7,020,328.74
Net Change In Fund Balance		3,865,924.79
Fund Balance, July 1, 2020	2800	64,645,582.04
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	6,061,916.88
Restricted Fund Balance	2720	2,818,527.29
Committed Fund Balance	2730	10,715,544.60
Assigned Fund Balance	2740	42,488,506.06
Unassigned Fund Balance	2750	6,427,012.00
Total Fund Balances, June 30, 2021	2700	68,511,506.83

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES

For the Fiscal Year Ended June 30, 2021

Exhibit K-2
FDOE Page 4
Fund 410

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	83,236.94
School Breakfast Reimbursement	3262	18,226.80
Afterschool Snack Reimbursement	3263	26,503.68
Child Care Food Program	3264	
USDA-Donated Commodities	3265	798,340.64
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	12,122,519.78
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	496,239.72
Total Federal Through State and Local	3200	13,545,067.56
<i>State:</i>		
School Breakfast Supplement	3337	27,387.00
School Lunch Supplement	3338	41,940.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	69,327.00
<i>Local:</i>		
Interest on Investments	3431	5,692.14
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	20,000.00
Student Lunches	3451	46,954.65
Student Breakfasts	3452	1,189.20
Adult Breakfasts/Lunches	3453	652.80
Student and Adult á la Carte Fees	3454	5,638,353.94
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	216,839.99
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	5,929,682.72
Total Revenues	3000	19,544,077.28

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2021

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	4,891,562.54
Employee Benefits	200	2,578,376.35
Purchased Services	300	129,277.92
Energy Services	400	69,090.72
Materials and Supplies	500	6,485,093.91
Capital Outlay	600	57,949.75
Other	700	395,564.45
Other Capital Outlay (Function 9300)	600	423,987.71
Total Expenditures		15,030,903.35
Excess (Deficiency) of Revenues Over Expenditures		4,513,173.93
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		4,513,173.93
Fund Balance, July 1, 2020	2800	2,525,977.27
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	199,531.75
Restricted Fund Balance	2720	6,839,619.45
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2021	2700	7,039,151.20

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2021

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	1,098,489.22
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	1,296,081.26
Miscellaneous Federal Direct	3199	74,808.99
Total Federal Direct	3100	2,469,379.47
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	275,733.53
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	7,308,459.24
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	247,774.18
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	515,307.60
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	3,292,636.40
Teacher and Principal Training and Recruiting - Title II, Part A	3225	789,651.44
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	49,303.31
Twenty-First Century Schools - Title IV	3242	201,069.54
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	175,249.70
Total Federal Through State and Local	3200	12,855,184.94
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	15,324,564.41

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-3
 FDOE Page 7
 Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	2,846,159.22	1,194,006.62	591,292.93		894,681.24	241,611.37	768,044.12	6,535,795.50
Student Support Services	6100	2,106,030.77	710,919.13	181,240.12		28,512.02	4,251.49	520.00	3,031,473.53
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	1,764,254.51	567,759.17	105,364.75		18,331.87	28,178.70	150.00	2,484,039.00
Instructional Staff Training Services	6400	793,721.65	174,393.97	128,083.10		21,526.83	3,493.00	33,915.02	1,155,133.57
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							605,371.46	605,371.46
School Administration	7300								0.00
Facilities Acquisition and Construction	7410						8,500.00		8,500.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	3,660.93	299.81	484.15					4,444.89
Student Transportation Services	7800			51,304.00					51,304.00
Operation of Plant	7900			198.51					198.51
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	50,992.97	16,481.66	17,763.96		78,981.25	1,533.03	1,218,014.38	1,383,767.25
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						64,536.70		64,536.70
Total Expenditures		7,564,820.05	2,663,860.36	1,075,731.52	0.00	1,042,033.21	352,104.29	2,626,014.98	15,324,564.41
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700		0.00						

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4

DOE Page 8

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199		870,646.19					870,646.19
Total Federal Direct:	3100	0.00	870,646.19	0.00	0.00	0.00	0.00	870,646.19
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	1,979,457.58	621,898.87	2,926,395.63				5,527,752.08
Education Stabilization Funds - Workforce	3272		148,132.15					148,132.15
Education Stabilization Funds - VPK	3273							0.00
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	1,979,457.58	770,031.02	2,926,395.63	0.00	0.00	0.00	5,675,884.23
<i>Local:</i>								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	1,979,457.58	1,640,677.21	2,926,395.63	0.00	0.00	0.00	6,546,530.42

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 9
 Fund 441

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	209,274.78	51,563.97	501,075.40		2,993.14	59,000.33	99,954.70	923,862.32
Student Support Services	6100	211,061.69	66,412.37						277,474.06
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	229,534.40	62,439.21	384.50			1,108.34		293,466.45
Instructional Staff Training Services	6400	204,505.00	51,161.28	18,575.00		125,623.68			399,864.96
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							77,528.89	77,528.89
School Administration	7300					1,326.64			1,326.64
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						5,934.26		5,934.26
Total Expenditures		854,375.87	231,576.83	520,034.90	0.00	129,943.46	66,042.93	177,483.59	1,979,457.58
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700		0.00						

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
For the Fiscal Year Ended June 30, 2021

Exhibit K-4
FDOE Page 10
Fund 442

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	143,351.20	26,165.63	37,500.00		35,412.98	91,002.09	15,000.00	348,431.90
Student Support Services	6100			14,499.06					14,499.06
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							2,149.93	2,149.93
School Administration	7300	9,247.53		10,964.98		3,778.46	30,117.62		54,108.59
Facilities Acquisition and Construction	7410						43,292.30		43,292.30
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700					321,891.18	1,106.17		322,997.35
Student Transportation Services	7800							52,884.00	52,884.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	13,937.16	3,562.84					156,187.00	173,687.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						248,910.66		248,910.66
Total Expenditures		166,535.89	29,728.47	62,964.04	0.00	361,082.62	414,428.84	226,220.93	1,260,960.79
Excess (Deficiency) of Revenues over Expenditures									379,716.42
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600							0.00	
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	(379,716.42)							
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	(379,716.42)							
Total Other Financing Sources (Uses)		(379,716.42)							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)

For the Fiscal Year Ended June 30, 2021

Exhibit K-4

FDOE Page 11

Fund 443

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000			23,673.89		2,876.16		1,986.50	28,536.55
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400	7,680.00	628.97	5,900.96					14,209.93
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							131,361.03	131,361.03
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600	2,073.13	365.90						2,439.03
Central Services	7700			2,899.51		2,213,975.59	12,243.78		2,229,118.88
Student Transportation Services	7800	129,428.24	20,639.65	35,700.00		11,935.24	7,833.85		205,536.98
Operation of Plant	7900					194,488.75			194,488.75
Maintenance of Plant	8100					71,080.00	25,435.08		96,515.08
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						24,189.40		24,189.40
Total Expenditures		139,181.37	21,634.52	68,174.36	0.00	2,494,355.74	69,702.11	133,347.53	2,926,395.63
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
For the Fiscal Year Ended June 30, 2021

Exhibit K-4
FDOE Page 12
Fund 444

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)

For the Fiscal Year Ended June 30, 2021

Exhibit K-4

FDOE Page 13

Fund 445

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

Exhibit K-4
 FDOE Page 14
Fund 446

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2021

Exhibit K-5
FDOE Page 15
Fund 490

REVENUES	Account Number								
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								
Miscellaneous Federal Through State	3299								
Total Federal Through State and Local	3200								0.00
<i>State:</i>									
Other Miscellaneous State Revenues	3399								
<i>Local:</i>									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								10,116,260.00
Total Local	3400								10,116,260.00
Total Revenues	3000								10,116,260.00
EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100							9,911,779.00	9,911,779.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	9,911,779.00	9,911,779.00
Excess (Deficiency) of Revenues over Expenditures									204,481.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									204,481.00
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								4,972,736.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								5,177,217.00
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700								5,177,217.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

Exhibit K-6
FD0E Page 16
Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199							743,766.40	743,766.40
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	365,858.52							365,858.52
SBE/COBI Bond Interest	3326	24.85							24.85
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341								0.00
Other Miscellaneous State Revenues	3399								0.00
Total State Sources	3300	365,883.37	0.00	0.00	0.00	0.00	0.00	0.00	365,883.37
<i>Local:</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419						5,695,750.00		5,695,750.00
Tax Redemptions	3421								0.00
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						9,839.80	20,254.01	30,093.81
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	5,705,589.80	20,254.01	5,725,843.81
Total Revenues	3000	365,883.37	0.00	0.00	0.00	0.00	5,705,589.80	764,020.41	6,835,493.58
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	267,000.00					17,780,000.00		18,047,000.00
Interest	720	105,718.87					8,596,695.26	790,400.00	9,492,814.13
Dues and Fees	730	161.48					419,705.18	7,541.67	427,408.33
Other Debt Service	791								0.00
Total Expenditures		372,880.35	0.00	0.00	0.00	0.00	26,796,400.44	797,941.67	27,967,222.46
Excess (Deficiency) of Revenues Over Expenditures		(6,996.98)	0.00	0.00	0.00	0.00	(21,090,810.64)	(33,921.26)	(21,131,728.88)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791						1,968,347.40		1,968,347.40
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmnts (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						15,089,587.12	853,137.59	15,942,724.71
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	15,089,587.12	853,137.59	15,942,724.71
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	17,057,934.52	853,137.59	17,911,072.11
Net Change in Fund Balances		(6,996.98)	0.00	0.00	0.00	0.00	(4,032,876.12)	819,216.33	(3,220,656.77)
Fund Balance, July 1, 2020	2800	53,660.24					9,205,196.88	8,611,990.62	17,870,847.74
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	46,663.26					5,172,320.76	9,431,206.95	14,650,190.97
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2021	2700	46,663.26	0.00	0.00	0.00	0.00	5,172,320.76	9,431,206.95	14,650,190.97

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2021

Exhibit K-7
FD0E Page 17
Funds 300

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299							457,225.05				457,225.05
<i>State:</i>												
CO&DS Distributed	3321						1,316,381.61					1,316,381.61
Interest on Undistributed CO&DS	3325						28,354.94					28,354.94
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									94,089.00		94,089.00
Other Miscellaneous State Revenues	3399									646,504.00		646,504.00
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	1,344,736.55	0.00	0.00	740,593.00	0.00	2,085,329.55
<i>Local:</i>												
District Local Capital Improvement Tax	3413							49,309,621.68				49,309,621.68
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419									20,189,347.98		20,189,347.98
Tax Redemptions	3421							456,164.71				456,164.71
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431			7,483.19			7,719.77	66,155.86		464,755.19		546,114.01
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495			2,039.40				157,126.94		20,986,343.03		21,145,509.37
Impact Fees	3496									22,138,718.48		22,138,718.48
Refunds of Prior Year's Expenditures	3497											0.00
Total Local Sources	3400	0.00	0.00	9,522.59	0.00	0.00	7,719.77	49,989,069.19	0.00	63,779,164.68	0.00	113,785,476.23
Total Revenues	3000	0.00	0.00	9,522.59	0.00	0.00	1,352,456.32	50,446,294.24	0.00	64,519,757.68	0.00	116,328,030.83
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610			6,844.16						15,739.50		22,583.66
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630			5,100.00				490,498.54		91,828,357.12		92,323,955.66
Furniture, Fixtures and Equipment	640			6,262.83				2,720,542.49		6,134,663.50		8,861,468.82
Motor Vehicles (Including Buses)	650							6,377,493.00				6,377,493.00
Land	660									1,487.00		1,487.00
Improvements Other Than Buildings	670			436,505.70				2,442,616.21		991,438.46		3,870,560.37
Remodeling and Renovations	680				35.84			9,144,802.42		2,993,214.05		12,138,052.31
Computer Software	690									108,802.45		108,802.45
Charter School Local Capital Improvement	793											0.00
Charter School Capital Outlay Sales Tax	795											0.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720			250,740.84								250,740.84
Dues and Fees	730							1,889.11				1,889.11
Other Debt Service	791											0.00
Total Expenditures		0.00	0.00	705,453.53	35.84	0.00	1,889.11	21,175,952.66	0.00	102,073,702.08	0.00	123,957,033.22
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	(695,930.94)	(35.84)	0.00	1,350,567.21	29,270,341.58	0.00	(37,553,944.40)	0.00	(7,629,002.39)

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2021

Exhibit K-7
FDOE Page 18
Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											9,975,000.00
Discount on Sale of Bonds (Function 9299)	891									9,975,000.00		0.00
Proceeds of Lease-Purchase Agreements	3750									45,025,000.00		45,025,000.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650			3,287,740.84								3,287,740.84
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	3,287,740.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,287,740.84
Transfers Out: (Function 9700)												
To General Fund	910							(5,669,138.00)		(94,089.00)		(5,763,227.00)
To Debt Service Funds	920							(15,942,724.71)				(15,942,724.71)
To Special Revenue Funds	940											0.00
Interfund	950							(3,287,740.84)				(3,287,740.84)
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(24,899,603.55)	0.00	(94,089.00)	0.00	(24,993,692.55)
Total Other Financing Sources (Uses)		0.00	0.00	3,287,740.84	0.00	0.00	0.00	(24,899,603.55)	0.00	54,905,911.00	0.00	33,294,048.29
Net Change in Fund Balances		0.00	0.00	2,591,809.90	(35.84)	0.00	1,350,567.21	4,370,738.03	0.00	17,351,966.60	0.00	25,665,045.90
Fund Balance, July 1, 2020	2800			(5,913,539.54)	35.84		4,424,966.73	33,244,245.01		205,452,628.31		237,208,336.35
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720				0.00		5,775,533.94	37,614,983.04		222,804,594.91		266,195,111.89
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750			(3,321,729.64)								(3,321,729.64)
Total Fund Balances, June 30, 2021	2700	0.00	0.00	(3,321,729.64)	0.00	0.00	5,775,533.94	37,614,983.04	0.00	222,804,594.91	0.00	262,873,382.25

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-8
 FDOE Page 19
 Fund 000

REVENUES	Account Number								
Federal Direct	3100								
Federal Through State and Local	3200								
State Sources	3300								
Local Sources	3400								
Total Revenues	3000		0.00						
EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2020	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2021	2700		0.00						

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-9
 FDOE Page 20
 Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other	700								0.00
Depreciation and Amortization Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2020	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2021	2780								0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-10
 FDOE Page 21
Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	55,737,145.82	3,439,216.80	984,491.37	2,446,167.19				62,607,021.18
Other Operating Revenues	3489	2,779,990.18							2,779,990.18
Total Operating Revenues		58,517,136.00	3,439,216.80	984,491.37	2,446,167.19	0.00	0.00	0.00	65,387,011.36
OPERATING EXPENSES (Function 9900)									
Salaries	100	288,700.03			141,139.33				429,839.36
Employee Benefits	200	88,893.49			52,542.26				141,435.75
Purchased Services	300	2,922,364.16							2,922,364.16
Energy Services	400	11,638.81							11,638.81
Materials and Supplies	500	2,816.61							2,816.61
Capital Outlay	600	284.99							284.99
Other	700	50,802,108.84	3,630,651.52	997,611.83	1,856,431.07				57,286,803.26
Depreciation and Amortization Expense	780	14,964.60							14,964.60
Total Operating Expenses		54,131,771.53	3,630,651.52	997,611.83	2,050,112.66	0.00	0.00	0.00	60,810,147.54
Operating Income (Loss)		4,385,364.47	(191,434.72)	(13,120.46)	396,054.53	0.00	0.00	0.00	4,576,863.82
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	82,955.84	1,348.40	3,933.96	8,605.95				96,844.15
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		82,955.84	1,348.40	3,933.96	8,605.95	0.00	0.00	0.00	96,844.15
Income (Loss) Before Operating Transfers		4,468,320.31	(190,086.32)	(9,186.50)	404,660.48	0.00	0.00	0.00	4,673,707.97
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		4,468,320.31	(190,086.32)	(9,186.50)	404,660.48	0.00	0.00	0.00	4,673,707.97
Net Position, July 1, 2020	2880	45,437,775.69	1,088,605.74	2,212,325.00	5,157,193.44				53,895,899.87
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2021	2780	49,906,096.00	898,519.42	2,203,138.50	5,561,853.92				58,569,607.84

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
SCHOOL INTERNAL FUNDS
June 30, 2021

Exhibit K-11
FDOE Page 22
Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2020	Additions	Deductions	Ending Balance June 30, 2021
Cash	1110				0.00
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290				0.00
Due to Budgetary Funds	2161				0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF LONG-TERM LIABILITIES

June 30, 2021

Exhibit K-12

FDOE Page 23

Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2021	Business-Type Activities Total Balance [1] June 30, 2021	Total	Governmental Activities - Debt Principal Payments 2020-21	Governmental Activities - Principal Due Within One Year 2021-22	Governmental Activities - Debt Interest Payments 2020-21	Governmental Activities - Interest Due Within One Year 2021-22
Notes Payable	2310			0.00				
Obligations Under Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321	1,980,000.00		1,980,000.00	267,000.00	288,000.00	105,719.00	93,130.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326	27,732,088.00		27,732,088.00	4,250,000.00	4,460,000.00	1,338,500.00	1,120,750.00
Total Bonds Payable	2320	29,712,088.00	0.00	29,712,088.00	4,517,000.00	4,748,000.00	1,444,219.00	1,213,880.00
Liability for Compensated Absences	2330	34,455,574.00		34,455,574.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	180,146,543.00		180,146,543.00	13,530,000.00	6,585,000.00	5,706,338.00	6,581,695.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00				
Qualified School Construction Bonds (QSCB) Payable	2343	16,000,000.00		16,000,000.00	0.00	0.00	790,400.00	790,400.00
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	196,146,543.00	0.00	196,146,543.00	13,530,000.00	6,585,000.00	6,496,738.00	7,372,095.00
Estimated Liability for Long-Term Claims	2350	183,214.00		183,214.00				
Net Other Postemployment Benefits Obligation	2360	27,886,089.00		27,886,089.00				
Net Pension Liability	2365	263,530,874.00		263,530,874.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
Total Long-term Liabilities		551,914,382.00	0.00	551,914,382.00	18,047,000.00	11,333,000.00	7,940,957.00	8,585,975.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2021, including discounts and premiums.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2021

Exhibit K-13
FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2020	Returned To FDOE	Revenues 2020-21	Expenditures 2020-21	Flexibility [1] 2020-21	Unexpended June 30, 2021
Class Size Reduction Operating Funds (3355)	94740			49,079,610.00	49,079,610.00		0.00
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	191,766.61		111,219.00	452.00		302,533.61
Florida School Recognition Funds (3361)	92040	510,690.18			68,623.04		442,067.14
Instructional Materials (FEFP Earmark) [2]	90880			3,564,596.00	3,119,497.57		445,098.43
Library Media (FEFP Earmark) [2]	90881			206,541.00	206,541.00		0.00
Mental Health Assistance (FEFP Earmark)	90280	478,967.96		1,585,712.00	1,290,621.30		774,058.66
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [3]	90800			2,061,627.00	2,061,627.00		0.00
Safe Schools (FEFP Earmark) [4]	90803			2,285,034.00	2,285,034.00		0.00
Student Transportation (FEFP Earmark)	90830			10,198,239.00	10,198,239.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280			8,819,738.00	8,819,738.00		0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580			847,168.00	847,168.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	224,971.55		982,255.92	993,583.81		213,643.66
Voluntary Prekindergarten - Summer Program (3371)	96441			62,345.82	62,345.82		0.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.

[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[3] Expenditures for designated low-performing elementary schools should be included in expenditures.

[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2021

Exhibit K-14
FDOE Page 25

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	1,378,761.93				1,378,761.93
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	1,371,094.93				1,371,094.93
Natural Gas - All Functions	411	32,552.53	12,411.61			44,964.14
Natural Gas - <i>Functions 7900 & 8100</i>	411	32,552.53				32,552.53
Bottled Gas - All Functions	421	18,905.15	55,356.85			74,262.00
Bottled Gas - <i>Functions 7900 & 8100</i>	421	6,349.09				6,349.09
Electricity - All Functions	430	5,788,710.45				5,788,710.45
Electricity - <i>Functions 7900 & 8100</i>	430	5,771,619.57				5,771,619.57
Heating Oil - All Functions	440	17,446.29				17,446.29
Heating Oil - <i>Functions 7900 & 8100</i>	440	17,446.29				17,446.29
Gasoline - All Functions	450	122,386.42	1,322.26			123,708.68
Gasoline - <i>Functions 7900 & 8100</i>	450	103,809.58				103,809.58
Diesel Fuel - All Functions	460	1,299,391.32				1,299,391.32
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	19,325.34				19,325.34
Other Energy Services - All Functions	490					0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490					0.00
Subtotal - Functions 7900 & 8100		7,322,197.33	0.00	0.00	0.00	7,322,197.33
Total - All Functions		8,658,154.09	69,090.72	0.00	0.00	8,727,244.81
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450	7,929.90				7,929.90
Diesel Fuel	460	1,277,964.52				1,277,964.52
Oil and Grease	540	14,868.20				14,868.20
Total		1,300,762.62		0.00	0.00	1,300,762.62

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				6,122,810.00	6,122,810.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2021

Exhibit K-14
FDOE Page 26

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319					0.00
Technology-Related Repairs and Maintenance	359	328,092.88	23,126.10			351,218.98
Technology-Related Rentals	369	4,882,929.90	168,195.97	570,678.60		5,621,804.47
Telephone and Other Data Communication Services	379	264,671.21				264,671.21
Other Technology-Related Purchased Services	399	173,192.83	59,042.05	18,575.00		250,809.88
Technology-Related Materials and Supplies	5X9	249,712.64	30,056.76	6,798.86		286,568.26
Technology-Related Library Books	619	4,297.28				4,297.28
Noncapitalized Computer Hardware	644	1,214,140.45	193,393.89	83,253.36	3,404,857.71	4,895,645.41
Technology-Related Noncapitalized Fixtures and Equipment	649	57,237.78	5,939.83		288,553.38	351,730.99
Noncapitalized Software	692	8,710.86	1,133.50		108,802.45	118,646.81
Miscellaneous Technology-Related	799					0.00
Total		7,182,985.83	480,888.10	679,305.82	3,802,213.54	12,145,393.29

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	244,911.28	24,482.09	27,000.00	2,773,568.43	3,069,961.80
Technology-Related Capitalized Fixtures and Equipment	648	41,250.00	1,250.00	9,025.00	30,268.52	81,793.52
Capitalized Software	691	2,500.00		10,000.00		12,500.00
Total		288,661.28	25,732.09	46,025.00	2,803,836.95	3,164,255.32

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2021

Exhibit K-14
FDOE Page 27

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311					0.00
Subawards Under Subagreements - In Excess of \$25,000	312					0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	628,891.75
Food	570	5,052,704.46
Donated Foods	580	803,497.70

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	90,571,695.12	402,327.77	111,707.98	91,085,730.87
Basic Programs 101, 102 and 103 (Function 5100)	140				0.00
Basic Programs 101, 102 and 103 (Function 5100)	750	2,044,183.54	119,057.27	31,665.65	2,194,906.46
Total Basic Program Salaries		92,615,878.66	521,385.04	143,373.63	93,280,637.33
Other Programs 130 (ESOL) (Function 5100)	120	888,131.00	32,171.00	94,564.00	1,014,866.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750	19,899.42	9,505.71	26,807.85	56,212.98
Total Other Program Salaries		908,030.42	41,676.71	121,371.85	1,071,078.98
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	47,112,640.00	1,670,985.00	2,274.00	48,785,899.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	1,063,334.91	494,431.49	649.71	1,558,416.11
Total ESE Program Salaries		48,175,974.91	2,165,416.49	2,923.71	50,344,315.11
Career Program 300 (Function 5300)	120	3,642,213.00	172,863.00	144,080.00	3,959,156.00
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750	82,165.33	51,169.01	40,831.50	174,165.84
Total Career Program Salaries		3,724,378.33	224,032.01	184,911.50	4,133,321.84
TOTAL		145,424,262.32	2,952,510.25	452,580.69	148,829,353.26

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEXTBOOKS (used for classroom instruction)					
Textbooks (Function 5000)	520	1,458,462.42			1,458,462.42

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700				0.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700				0.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700				0.00
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700				0.00
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700				0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
For the Fiscal Year Ended June 30, 2021

Exhibit K-14
FDOE Page 28

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						0.00
Total Flexible Spending Expenditures		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	2,302,702.00	94,089.00		64,263.47		2,461,054.47
Special Revenue Funds - Food Services	410						0.00
Special Revenue Funds - Other Federal Programs	420						0.00
Special Revenue Funds - Federal Education Stabilization Fund	440						0.00
Capital Projects Funds	3XX						0.00
Total Charter School Distributions		2,302,702.00	94,089.00	0.00	64,263.47	0.00	2,461,054.47

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	1,593.00
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - Federal Education Stabilization Fund	5900	
Total	5900	1,593.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2020	Earnings 2020-21	Expenditures 2020-21	Unexpended June 30, 2021
Earnings, Expenditures and Carryforward Amounts:		839,145.19	839,145.19	
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			839,145.19	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			839,145.19	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2021</i>		
Total Assets and Deferred Outflows of Resources	100	82,588,536.31
Total Liabilities and Deferred Inflows of Resources	100	14,077,029.48

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2021

Exhibit K-15

FDOE Page 29

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	630,835.38	276,616.07	1,399.60		13,100.35	860.00	12,878.74	935,690.14
Student Support Services	6100	34,491.32	11,399.09						45,890.41
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	55,537.84	18,811.24						74,349.08
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		720,864.54	306,826.40	1,399.60	0.00	13,100.35	860.00	12,878.74	1,055,929.63

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

PC - 3/4 Report

Report Created: 09/21/2021 10:22:53 AM in Post Mode

Fund: 1 General Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	34,179,326	12,855,233	396,730	772,332	954,232	252,879	49,410,732	24,946,731	74,357,463	2,247,400	76,604,863
4-8 Basic	102	33,554,714	12,619,872	562,600	840,582	963,363	491,056	49,032,187	27,116,587	76,148,774	2,298,685	78,447,459
9-12 Basic	103	22,837,656	8,589,323	1,625,125	1,828,107	776,569	440,339	36,097,119	19,531,641	55,628,760	1,516,897	57,145,657
Basic		90,571,696	34,064,428	2,584,455	3,441,021	2,694,164	1,184,274	134,540,038	71,594,959	206,134,997	6,062,981	212,197,978
K-3 Basic with	111	12,660,562	4,757,820	533,022	173,167	297,648	57,128	18,479,347	9,688,041	28,167,388	952,876	29,120,264
4-8 Basic with	112	19,190,979	7,215,954	908,139	317,817	497,250	226,277	28,356,416	15,902,355	44,258,771	1,492,893	45,751,664
9-12 Basic with	113	11,473,184	4,310,462	1,097,076	784,087	332,752	181,593	18,179,154	10,050,892	28,230,046	866,073	29,096,119
Level 4	254	3,118,502	1,171,407	134,722	64,430	50,044	21,181	4,560,286	2,304,874	6,865,160	218,953	7,084,113
Level 5	255	669,412	250,536	273,597	22,425	12,868	9,259	1,238,097	562,200	1,800,297	54,226	1,854,523
ESE		47,112,640	17,706,178	2,946,555	1,361,925	1,190,563	495,439	70,813,300	38,508,362	109,321,662	3,585,022	112,906,684
ESOL	130	888,131	334,036	17,744	29,021	20,933	10,511	1,300,376	634,831	1,935,207	57,504	1,992,711
ESOL		888,131	334,036	17,744	29,021	20,933	10,511	1,300,376	634,831	1,935,207	57,504	1,992,711
Career	300	1,943,463	719,234	175,608	139,009	65,637	32,400	3,075,351	1,820,942	4,896,293	127,492	5,023,785
Cnt Wrk Frc Ed	341	37,779	7,937	4,469	7,656	389	941	59,171	90,496	149,667	1,023	150,690
Ag and Nat Res	351	76,023	15,967	5,075	8,694	442	1,069	107,270	102,813	210,083	1,162	211,245
Fam & Con Sci	353	120,754	25,364	9,717	16,647	846	2,047	175,375	196,922	372,297	2,225	374,522
Health Science	354	423,402	88,943	42,883	73,463	3,735	9,034	641,460	868,903	1,510,363	9,817	1,520,180
Industrial	355	556,090	116,811	50,193	85,985	4,372	10,574	824,025	1,017,008	1,841,033	11,491	1,852,524
Public Service	357	119,804	25,169	14,013	24,006	1,221	2,952	187,165	283,848	471,013	3,208	474,221
App Tech Diplom	364	88,609	18,615	10,306	17,656	898	2,171	138,255	208,830	347,085	2,359	349,444

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
Class Instr RTI	371	923	194	64	109	6	13	1,309	1,297	2,606	15	2,621
On-the-job Trai	372	923	194	64	109	6	13	1,309	1,297	2,606	15	2,621
L/ABE	401	153,317	32,209	17,397	29,803	1,515	3,665	237,906	351,780	589,686	3,983	593,669
Adult High Scho	402	20,144	4,232	2,344	4,016	204	494	31,434	47,476	78,910	537	79,447
GED/P	403	67,928	14,273	10,249	17,557	893	2,159	113,059	207,262	320,321	2,346	322,667
ESOL	404	14,247	2,995	3,690	6,321	321	777	28,351	74,740	103,091	845	103,936
Voc Prep Instr	405	18,807	3,950	1,640	2,809	143	345	27,694	33,261	60,955	375	61,330
CE		3,642,213	1,076,087	347,710	433,840	80,627	68,657	5,649,134	5,306,876	10,956,010	166,892	11,122,902
Total FEFP		142,214,680	53,180,730	5,896,464	5,265,806	3,986,287	1,758,880	212,302,847	116,045,027	328,347,874	9,872,398	338,220,272
Food Service												
Transportation									17,565,172		261,866	

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	1,164,934	6200	Instr Media Svcs		6300	Instr and Currm Dev	1,732,591
6400	Instr Staff Training	317,271	6500	Instr Related Tech		7100	Board of Education	766,417
7200	General Admin	617,583	7400	Fac Acq and Const	1,045,162	7500	Fiscal Services	2,139,152
7700	Central Services	1,331,296	7900	Operation of Plant		8100	Maintenance of Plant	99,083
8200	Admin Tech Svcs	658,910						

-----Reconciliation to Annual Financial Reports-----

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
414,800	977,748	676,302	4,667,753			2,396,791	365,180,704	365,180,701	3

Fund: 4 Special Revenue Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	240,384	90,626	7,879	64,476	1,361	29,715	434,441	602,330	1,036,771	6,723	1,043,494
4-8 Basic	102	140,351	52,613	7,784	37,825	468	18,560	257,601	405,134	662,735	4,768	667,503
9-12 Basic	103	21,592	7,726	7,014	14,565	12	10,353	61,262	191,487	252,749	1,256	254,005
Basic		402,328	150,965	22,677	116,866	1,840	58,627	753,303	1,198,950	1,952,253	12,746	1,964,999
K-3 Basic with	111	555,977	246,703	131,166	217,265	180,861	51,940	1,383,912	1,322,183	2,706,095	47,397	2,753,492
4-8 Basic with	112	598,521	272,210	189,787	260,132	277,729	49,927	1,648,306	1,761,931	3,410,237	71,876	3,482,113
9-12 Basic with	113	198,856	94,392	114,855	143,248	160,415	30,939	742,705	976,294	1,718,999	40,306	1,759,305
Level 4	254	269,475	125,644	30,451	51,039	41,337	16,872	534,818	306,476	841,294	11,204	852,498
Level 5	255	48,156	23,375	7,241	10,655	10,119	2,650	102,196	66,404	168,600	2,652	171,252
ESE		1,670,985	762,323	473,500	682,339	670,460	152,328	4,411,935	4,433,288	8,845,223	173,435	9,018,658
ESOL	130	32,171	10,657	10,881	2,389	34	218	56,350	14,269	70,619	144	70,763
ESOL		32,171	10,657	10,881	2,389	34	218	56,350	14,269	70,619	144	70,763
Career	300	2,183	515	11,292	30,746	3,829	29,707	78,272	102,209	180,481	7,356	187,837
Ag and Nat Res	351			566	802	1,770	2,504	5,642	11,071	16,713		16,713
Fam & Con Sci	353			1,083	1,536	3,390	4,793	10,802	21,198	32,000		32,000
Health Science	354			4,780	6,779	14,958	21,153	47,670	93,544	141,214	1	141,215
Industrial	355			5,595	7,934	17,508	24,759	55,796	109,489	165,285	1	165,286
Public Service	357			1,562	2,215	4,888	6,912	15,577	30,568	46,145		46,145
App Tech Diplom	364			1,149	1,629	3,595	5,084	11,457	22,482	33,939		33,939
Class Instr RTI	371			7	10	22	31	70	139	209		209
On-the-job Trai	372			7	10	22	31	70	139	209		209
L/ABE	401	67,445	21,103	6,994	1,649	6,068		103,259	34,536	137,795		137,795
Adult High Scho	402	4,343	1,359	942	222	818		7,684	4,654	12,338		12,338
GED/P	403	66,577	20,832	4,120	971	3,575		96,075	20,345	116,420		116,420
ESOL	404	29,277	9,161	1,483	350	1,287		41,558	7,324	48,882		48,882

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
Voc Prep Instr	405	3,038	951	659	155	572		5,375	3,255	8,630		8,630
CE		172,863	53,920	40,240	55,009	62,302	94,975	479,309	460,954	940,263	7,360	947,623
Total FEFP		2,278,347	977,865	547,299	856,602	734,637	306,148	5,700,898	6,107,461	11,808,359	193,685	12,002,044
Food Service									14,375,002		258,189	
Transportation									51,304			

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs			6200	Instr Media Svcs		6300	Instr and Currm Dev	184,959
6400	Instr Staff Training	8,726		6500	Instr Related Tech		7100	Board of Education	
7200	General Admin			7400	Fac Acq and Const		7500	Fiscal Services	
7700	Central Services			7900	Operation of Plant		8100	Maintenance of Plant	
8200	Admin Tech Svcs								

-----Reconciliation to Annual Financial Reports-----

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
9,911,779	1,308,435	35,407	1,383,767		941,320		40,267,247	40,267,247	

Fund: 5 ESSER I Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	43,752	10,780	123,152	736	24,567	15,959	218,946	235,179	454,125	7,303	461,428
4-8 Basic	102	45,619	11,240	121,866	728	24,310	15,793	219,556	229,439	448,995	7,226	456,221
9-12 Basic	103	22,131	5,453	80,173	479	15,993	10,390	134,619	147,586	282,205	4,754	286,959
Basic		111,501	27,473	325,191	1,942	64,870	42,142	573,119	612,204	1,185,323	19,283	1,204,606
K-3 Basic with	111	21,449	5,285	44,753	267	8,927	5,800	86,481	85,319	171,800	2,654	174,454
4-8 Basic with	112	53,167	13,100	68,914	412	13,747	8,931	158,271	129,646	287,917	4,086	292,003
9-12 Basic with	113	12,861	3,169	39,834	238	7,946	5,162	69,210	73,327	142,537	2,362	144,899
Level 4	254	4,917	1,212	10,192	61	2,033	1,321	19,736	19,249	38,985	604	39,589
Level 5	255	968	238	2,510	15	501	325	4,557	4,649	9,206	149	9,355
ESE		93,363	23,004	166,203	993	33,154	21,538	338,255	312,189	650,444	9,855	660,299
ESOL	130	2,274	560	3,169	19	632	411	7,065	6,039	13,104	188	13,292
ESOL		2,274	560	3,169	19	632	411	7,065	6,039	13,104	188	13,292
Career	300	2,137	527	6,511	39	1,299	844	11,357	11,987	23,344	386	23,730
CE		2,137	527	6,511	39	1,299	844	11,357	11,987	23,344	386	23,730
Total FEFP		209,275	51,564	501,075	2,993	99,955	64,935	929,797	942,419	1,872,216	29,712	1,901,928
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs		6200	Instr Media Svcs		6300	Instr and Currm Dev	26,380
6400	Instr Staff Training	3,332	6500	Instr Related Tech		7100	Board of Education	
7200	General Admin		7400	Fac Acq and Const		7500	Fiscal Services	
7700	Central Services		7900	Operation of Plant		8100	Maintenance of Plant	
8200	Admin Tech Svcs							

-----Reconciliation to Annual Financial Reports-----									
Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
					77,529		1,979,457	1,979,458	-1

Fund: 6 GEER I Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
4-8 Basic	102	133	24	35	33	14	309	548	365	913		913
9-12 Basic	103	81	15	21	20	8	187	332	220	552		552
Basic		213	39	56	53	22	496	879	585	1,464		1,464
9-12 Basic with	113	1,231	225	322	304	129	2,866	5,077	3,504	8,581		8,581
ESE		1,231	225	322	304	129	2,866	5,077	3,504	8,581		8,581
Career	300	4,405	804	1,152	1,088	461	10,251	18,161	12,422	30,583		30,583
Ag and Nat Res	351	4,163	760	1,089	1,028	436	9,689	17,165	11,792	28,957		28,957
Fam & Con Sci	353	7,971	1,455	2,085	1,969	834	18,551	32,865	22,578	55,443		55,443
Health Science	354	35,175	6,420	9,202	8,689	3,681	81,867	145,034	99,634	244,668		244,668
Industrial	355	41,171	7,515	10,770	10,171	4,308	95,821	169,756	116,617	286,373		286,373
Public Service	357	11,494	2,098	3,007	2,840	1,203	26,752	47,394	32,557	79,951		79,951
App Tech Diplom	364	8,454	1,543	2,211	2,088	885	19,676	34,857	23,946	58,803		58,803
Class Instr RTI	371	52	10	14	13	5	121	215	148	363		363
On-the-job Trai	372	52	10	14	13	5	121	215	148	363		363
L/ABE	401	14,270	2,605	3,733	3,525	1,493	33,212	58,838	40,411	99,249		99,249
Adult High Scho	402	1,923	351	503	475	201	4,475	7,928	5,446	13,374		13,374
GED/P	403	8,407	1,534	2,199	2,077	880	19,566	34,663	23,807	58,470		58,470
ESOL	404	3,026	552	792	748	317	7,044	12,479	8,572	21,051		21,051
Voc Prep Instr	405	1,345	246	352	332	141	3,130	5,546	3,810	9,356		9,356
CE		141,907	25,902	37,122	35,056	14,849	330,277	585,113	401,887	987,000		987,000
Total FEFP		143,351	26,166	37,500	35,413	15,000	333,639	591,069	405,975	997,044		997,044
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs	6200	Instr Media Svcs	6300	Instr and Currm Dev
6400	Instr Staff Training	6500	Instr Related Tech	7100	Board of Education
7200	General Admin	7400	Fac Acq and Const	7500	Fiscal Services
7700	Central Services	7900	Operation of Plant	8100	Maintenance of Plant
8200	Admin Tech Svcs				

--Reconciliation to Annual Financial Reports--

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
		35,196	173,687		55,034		1,260,961	1,260,961	

Fund: 7 ESSER II Fund

School: 0000 St.Johns

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101			5,819	707	488		7,014	617,525	624,539	29	624,568
4-8 Basic	102			5,758	699	483		6,940	631,658	638,598	29	638,627
9-12 Basic	103			3,788	460	318		4,566	416,833	421,399	19	421,418
Basic				15,364	1,866	1,290		18,520	1,666,016	1,684,536	78	1,684,614
K-3 Basic with	111			2,114	257	177		2,548	223,299	225,847	11	225,858
4-8 Basic with	112			3,256	396	273		3,925	350,900	354,825	17	354,842
9-12 Basic with	113			1,882	229	158		2,269	203,558	205,827	10	205,837
Level 4	254			482	59	40		581	51,390	51,971	2	51,973
Level 5	255			119	14	10		143	12,740	12,883	1	12,884
ESE				7,852	954	659		9,465	841,887	851,352	40	851,392
ESOL	130			150	18	13		181	15,800	15,981	1	15,982
ESOL				150	18	13		181	15,800	15,981	1	15,982
Career	300			308	37	26		371	34,699	35,070	2	35,072
CE				308	37	26		371	34,699	35,070	2	35,072
Total FEFP				23,674	2,876	1,987		28,537	2,558,402	2,586,939	120	2,587,059
Food Service									2,396		43	
Transportation									205,537			

District Indirect costs are Functionally distributed as reported below.

6100	Student Support Svcs		6200	Instr Media Svcs		6300	Instr and Currm Dev
6400	Instr Staff Training	120	6500	Instr Related Tech		7100	Board of Education
7200	General Admin		7400	Fac Acq and Const		7500	Fiscal Services
7700	Central Services		7900	Operation of Plant		8100	Maintenance of Plant
8200	Admin Tech Svcs						

-----Reconciliation to Annual Financial Reports-----									Rounding/ Difference
Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	
					131,361		2,926,396	2,926,396	

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster	Federal CFDA Number	Pass - Through Entity Identifying Number	Total Expenditures
Clustered			
Child Nutrition Cluster			
United States Department of Agriculture:			
Florida Department of Agriculture and Consumer Services:			
School Breakfast Program	10.553	21002	\$ 18,227
National School Lunch Program	10.555	21001, 21003	1,404,322
Summer Food Service Program for Children	10.559	20006, 20007, 21006, 21007	12,122,520
Total Child Nutrition Cluster			<u>13,545,069</u>
WIOA Cluster			
United States Department of Labor:			
First Coast Workforce Development, Inc.:			
WIOA Youth Activities	17.259	FCWD 2020-2021-01 (O)	<u>515,308</u>
Student Financial Assistance Cluster			
United States Department of Education:			
Federal Pell Grant Program	84.063	N/A	<u>1,298,716</u>
Special Education Cluster			
United States Department of Education:			
Special Education - Grants to States:	84.027		
Florida Department of Education		263	7,175,482
Special Education - Preschool Grants:	84.173		
Florida Department of Education		267	<u>132,977</u>
Total Special Education Cluster			<u>7,308,459</u>
Not Clustered			
United States Department of Defense			
Army Junior Reserve Officers Training Corps	12.UNK	N/A	38,985
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A	67,459
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	<u>186,242</u>
Total United States Department of Defense			<u>292,686</u>
United States Department of Education			
Impact Aid	84.041	N/A	24,360
Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act:	84.425		
Higher Education Emergency Relief Fund - Student Aid Portion	84.425E	N/A	154,178
Higher Education Emergency Relief Fund - Institutional Portion	84.425F	N/A	605,023
Higher Education Emergency Relief Fund - FIPSE	84.425N	N/A	69,046
Florida Department of Education:			
Governor's Emergency Education Relief Fund	84.425C	123	770,030
Elementary and Secondary School Emergency Relief Fund	84.425D	124	4,905,855
Total Education Stabilization Fund Under the Coronavirus Aid, Relief, and Economic Security Act	84.425		<u>6,504,132</u>
Florida Department of Education:			
Adult Education - Basic Grants to States	84.002	191, 193	247,774
Title I Grants to Local Educational Agencies	84.010	126, 212, 223, 226	3,292,636
Career and Technical Education - Basic Grants to States	84.048	161	275,734
Education for Homeless Children and Youth	84.196	127	61,883
English Language Acquisition State Grants	84.365	102	49,303
Supporting Effective Instruction State Grants	84.367	224	789,651
Student Support and Academic Enrichment Program	84.424	241	201,070
Hurricane Education Recovery	84.938	107	<u>133</u>
Total United States Department of Education			<u>11,446,676</u>
United States Department of Health and Human Services			
Head Start	93.600	N/A	<u>1,098,489</u>
Corporation for National and Community Service			
Retired and Senior Volunteer Program	94.002	N/A	<u>74,809</u>
United States Department of Homeland Security			
Health Resources and Services Administration:			
Provider Relief Fund	93.498	N/A	14,499
Florida Division of Emergency Management:			
Hazard Mitigation Grant Program	97.039	4283-83-R	<u>457,225</u>
Total United States Department of Homeland Security			<u>471,724</u>
Total Expenditures of Federal Awards			<u>\$ 36,051,936</u>

The accompanying notes are an integral part of this schedule.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
Notes to Schedule 5
Supplementary Schedule of
Federal Financial Assistant Program Expenditures
For the Fiscal Year Ended June 30, 2021

I. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the St. Johns County School Board under programs of the Federal government for the fiscal year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

III. INDIRECT COST RATE

The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.

IV. NONCASH ASSISTANCE: NATIONAL SCHOOL LUNCH PROGRAM

Includes \$798,341 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

V. FEDERAL PELL GRANT PROGRAM

The District has reported \$1,298,716 of which \$78,419 was incurred prior to fiscal year ending June 30, 2021.

VI. HEAD START

Expenditures include \$1,098,489 for grant number/program year 04CH010529-03-00.