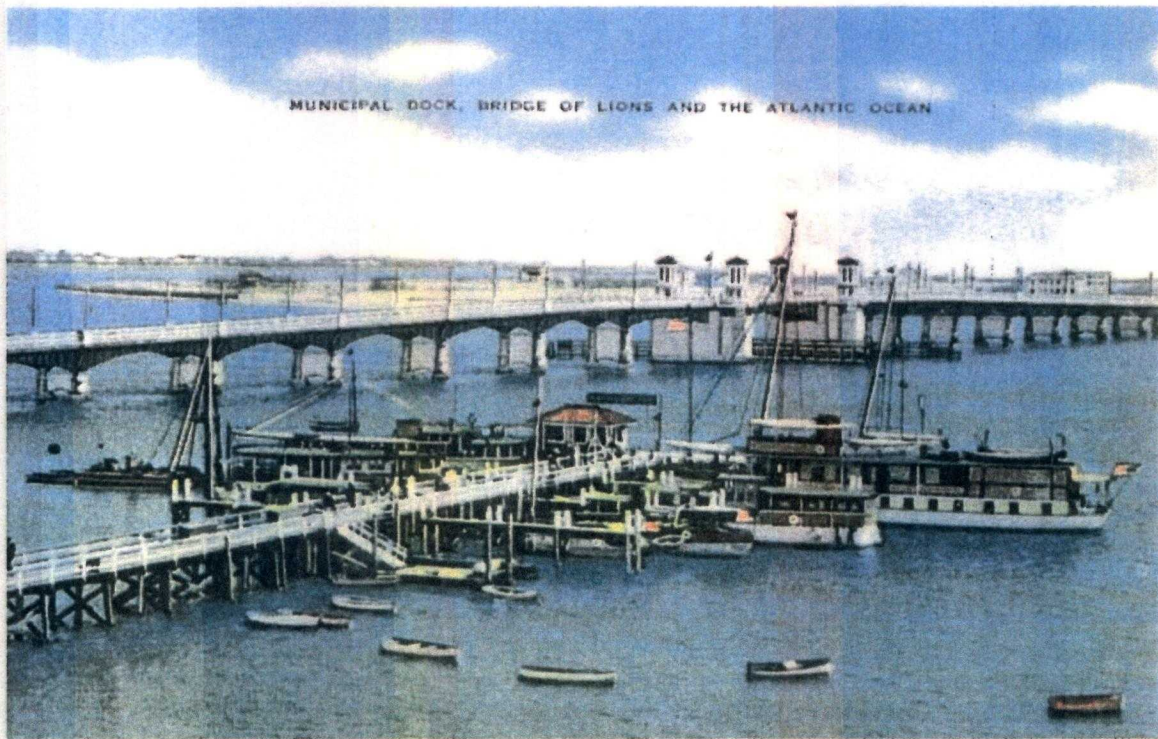


ST. JOHNS COUNTY SCHOOL DISTRICT

**SUPERINTENDENT'S ANNUAL FINANCIAL REPORT
(FORM ESE 145)**

AND

**REPORT OF FINANCIAL DATA
TO THE
COMMISSIONER OF EDUCATION
(FORM ESE 348)**



**FOR THE FISCAL YEAR
ENDED
JUNE 30, 2011**

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2011**

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Office of Funding and Financial Reporting
325 W. Gaines St., Room 824
Tallahassee, FL 32399-0400

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**FLORIDA DEPARTMENT OF EDUCATION
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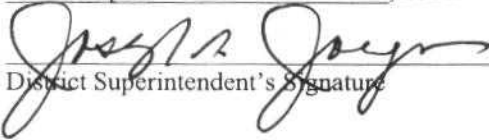
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District Superintendent's Signature

September 29, 2011
Date

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2011**

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2011, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 29, 2011.


District Superintendent's Signature

September 29, 2011
Date

**St. Johns County School District
Management's Discussion and Analysis
For the Period Ended June 30, 2011**

The management of the St. Johns County District School Board has prepared the following discussion and analysis to (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, it should be considered in conjunction with the District's financial statements and notes to financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2010-2011 fiscal year are as follows:

- The District's assets exceeded its liabilities at June 30, 2011 by \$468,446,598.40 (net assets). After deducting net assets invested in capital assets (net of related debt) and restricted net assets, the District had unrestricted net assets of \$15,323,108.96.
- In total, net assets decreased \$2,370,512.74, which represents a less than 1 percent decrease from the 2009-10 fiscal year.
- General revenues total \$263,143,013.34, or 88 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$37,361,491.16 or 12 percent.
- Expenses total \$302,875,017.24; only \$37,361,491.16 of these expenses was offset by program specific revenues, with the remainder paid from general revenues. Total expenses exceeded total revenues by \$2,370,512.74. During the 2010-11 budget building process, expenses were planned to exceed revenues by 8.2 million.

- The unassigned fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, was \$32,160,733.18 at June 30, 2011 or 15 percent of total General Fund expenditures. This is the first year the District reported fund balances under Governmental Accounting Standards Board's (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which changes how fund balances are classified. In 2009-10 fiscal year, the unreserved fund balance of the General Fund was \$54,800,260.80.
- The District's capital asset-related long-term debt increased by a net amount of \$6,153,945.21, or 4 percent, mainly because of the issuance of \$16,000,000 of Qualified School Construction Bonds.

NON-FINANCIAL HIGHLIGHTS

The District's student enrollment increased by 908 students over the preceding fiscal year.

During the 2010-2011 school year, the District had 23 schools earning an "A", and 2 schools with a "B". (This data is for elementary and middle school only. High school grades will not be released until November.)

District student test scores were significantly above the state and national average as the data below indicates.

ACT Scores above the State & National Average – (2010-2011)

District	22.1
State	19.6
National	21.1

SAT Scores above the State and National Average – (2010-2011)

District	1561
State	1447
National	1500

Readiness for College – (2009-2010)

The percentage of St. Johns County students tested who were considered ready for college (in all three areas tested; math, reading and writing) was 78.9% compared to 62.1% of high school graduates statewide.

FCAT (Reading, Math & Science) Rankings

Sunshine State Standards – 2010-2011

- Grade 11 – 3rd in science
- Grade 10 – 1st in reading and 1st in math
- Grade 9 – 1st in reading and 1st on EOC Algebra 1
- Grade 8 – 1st in reading, 2nd in math and 3rd in science
- Grade 7 – 2nd in reading and 2nd in math
- Grade 6 – 1st in reading and 2nd in math
- Grade 5 – 1st in reading, 1st in math and 1st in science
- Grade 4 – 1st in reading and 5th in math
- Grade 3 – 2nd in reading and 4th in math

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements.
- Fund financial statements.
- Notes to the financial statements.

In addition, the report presents certain required supplementary information, which includes management's discussion and analysis and other data.

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net assets provides information about the District's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present a District's activities in two categories:

- Governmental activities - These represent most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Component units – The District presents aggregate financial information for three separate legal entities in this report: the ABLE School, Inc., charter school; the First Coast Technical Institute, Inc., doing business as First Coast Technical College, charter technical career center; and the St. Johns County Education Foundation, Inc. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.

The District has another component unit, the St. Johns county School Board Leasing Corporation (Corporation) that is also a legally separate entity. The Corporation was formed to facilitate financing for the acquisition of facilities and equipment for the District, as further discussed in Note 7. Due to the substantive economic relationship between the District and the Corporation, the Corporation has been included as an integral part of the primary government.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial conditions. This information must be evaluated in conjunction with other relevant factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's major capital assets.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of three broad categories as discussed below.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the government funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, the Special Revenue – ARRA Economic Stimulus Fund, the Debt Service – Other Debt Service Fund, the Debt Service – ARRA Economic Stimulus Fund, the Capital Projects – Local Capital Improvement Fund, the Capital Projects – Other Capital Projects Fund, and the Capital Projects – ARRA Economic Stimulus Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget.

Proprietary Funds. Proprietary funds use the economic resources measurement focus and accrual basis of accounting. The District maintains internal service funds for its proprietary funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its health and hospitalization self-insurance programs, which includes group medical, dental and vision coverages, and its workers' compensation liability program. Because these services predominantly benefit governmental-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as certain escrowed moneys and the school and student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District's fiduciary funds include a private-purpose trust fund to account for moneys held in escrow and agency funds to account for resources held for student activities and groups.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2011, compared to net assets as of June 30, 2010:

	Net Assets, End of Year	
	Governmental Activities	
	6/30/11	6/30/10
Current and Other Assets	\$ 196,633,016.10	\$ 185,108,006.58
Capital Assets (Net)	506,202,735.69	502,411,801.57
Total Assets	702,835,751.79	687,519,808.15
Long-Term Liabilities	203,655,449.20	188,744,577.83
Other Liabilities	30,733,704.19	27,958,119.18
Total Liabilities	234,389,153.39	216,702,697.01
Net Assets:		
Invested in Capital Assets -		
Net of Related Debt	381,731,717.30	367,627,072.78
Restricted	71,391,772.14	86,518,843.35
Unrestricted	15,323,108.96	16,671,195.01
Total Net Assets	\$ 468,446,598.40	\$ 470,817,111.14

The largest portion of the District's net assets (82 percent) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related outstanding debt. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

The restricted portion of the District's net assets (15 percent) represents resources that are subject to external restrictions on how they may be used. Unrestricted net assets (3 percent) may be used to meet the government's ongoing obligations to students, employees, and creditors.

The District's net assets decreased by \$2,370,512.74 during the 2010-2011 fiscal year. The decrease represents the degree to which ongoing expenses have exceeded ongoing revenues. The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2011, and June 30, 2010, are as follows:

	Governmental Activities	
	6/30/11	6/30/10
Program Revenues:		
Charges for Services	\$ 19,388,563.27	\$ 18,056,846.82
Operating Grants and Contributions	11,176,024.46	10,627,344.35
Capital Grants and Contributions	6,796,903.43	8,441,057.62
General Revenues:		
Property Taxes, Levied for Operational Purposes	124,940,871.76	134,871,190.85
Property Taxes, Levied for Debt Service	9,358.20	80,220.04
Property Taxes, Levied for Capital Projects	28,559,447.21	32,345,363.39
Grants and Contributions Not Restricted to Specific Programs	104,710,192.58	88,050,129.57
Unrestricted Investment Earnings	378,847.59	658,961.74
Miscellaneous	4,544,296.00	4,807,778.42
Total Revenues	300,504,504.50	297,938,892.80
Functions/Program Expenses:		
Instruction	160,281,143.65	149,605,023.99
Pupil Personnel Services	15,648,973.17	14,664,106.82
Instructional Media Services	4,665,654.47	4,403,526.32
Instruction and Curriculum Development Services	6,918,908.94	6,905,514.43
Instructional Staff Training Services	4,231,265.09	4,119,292.34
Instruction Related Technology	4,585,612.41	4,125,374.73
Board of Education	828,837.21	611,607.66
General Administration	911,112.82	1,239,831.27
School Administration	14,770,441.74	14,307,318.91
Facilities Acquisition and Construction	14,570,383.52	13,329,193.70
Fiscal Services	1,809,451.61	1,709,073.63
Food Services	10,190,739.10	10,099,703.41
Central Services	10,704,206.04	9,872,039.84
Pupil Transportation Services	12,635,262.06	11,601,229.86
Operation of Plant	20,507,801.74	19,687,577.80
Maintenance of Plant	8,365,885.11	8,321,679.42
Administrative Technology Services	1,276,099.87	989,901.77
Community Services	3,434,471.09	3,199,704.00
Interest on Long-Term Debt	6,538,767.60	5,976,322.50
Total Functions/Program Expenses	302,875,017.24	284,768,022.40
Decrease in Net Assets	\$ (2,370,512.74)	\$ 13,170,870.40

The majority of the District's revenues for current operations are provided through the State's Florida Education Finance Program (FEFP), State categorical educational programs, and local property taxes. These revenues are included in the general revenues, which provide approximately 88 percent of total revenues, whereas program revenues provide approximately 12 percent. The majority of program revenues (85 percent) are in the facilities acquisition and construction, food services, central services, and pupil transportation services activities.

The FEFP funding formula is used to allocate State revenue sources for current District operations, and utilizing student enrollment data is designed to maintain equity in funding across all Florida school districts, considering funding ability based on taxable local property values. The District experienced reductions in program revenue – capital grants and contributions, property taxes levied for debt service, and property taxes levied for capital projects. The reduction in program revenue resulted mainly from a decrease in State capital outlay funding; property taxes levied for debt service decreased as a result of eliminating the debt service millage levy after retiring all outstanding District general obligation bonds; and property taxes levied for capital projects and operating decreased as a result of decreasing property values.

Student full-time equivalent (FTE) enrollment increased by 908 students, from 29,674 in the 2009-10 fiscal year to 30,582 in the 2010-11 fiscal year. Grants and contributions not restricted to specific programs increased by \$16,660,063.01 as compared to the prior fiscal year, mainly because of Federal ARRA economic stimulus funding and increased student enrollment.

Instructional activities represent the majority of the District's expenses, totaling approximately 53 percent of total governmental expenses in both the 2009-10 and 2010-11 fiscal years. Instruction expenses increased by \$10,676,119.65, or 7 percent, mainly as a result of hiring additional teachers to address the increase in student enrollment. Overall, total expenses increased \$18,106,994.04 or 6 percent, as compared to total revenues, which decreased \$2,565,611.70, or less than 1 percent. The increase in total expenses is mainly attributable to an increase in salaries and benefits expenses.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Major Governmental Funds

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance is \$32,160,733.18, while the total fund balance is \$69,361,925.03. The unassigned fund balance represents 15 percent of total General Fund expenditures, while the total fund balance represents 33 percent of such expenditures. The unassigned fund balance increased by \$21,234,111.23 while the total fund balance increased by \$11,995,771.94 during the fiscal year. Assigned fund balance decreased by \$17,942,612.04, representing management's planned use of available fund balance to offset budget cuts in the 2011-12 fiscal year, and the carryover of noncategorical program, school, department and other activity budget moneys.

Key factors in these changes are as follows:

- Total revenues increased by \$1,718,304.28, or less than 1 percent, mainly from increases in State funding, directly related to an increase in students.
- Total expenditures increased by \$10,483,849.49, or 5 percent, due mainly to increased salary and benefit costs.
- Total revenues exceeded total expenditures by \$11,995,771.94 and net other financing sources, mainly from transfers in from the Capital Projects-Local Capital Improvement Fund, which totaled \$9,738,540.78.

The Debt Service – Other Debt Service Fund is used to account for financial resources used to pay debt service principal, interest, and related costs for the Certificates of Participation. For the 2010-11 fiscal year, all available resources were used for current debt related expenditures.

The Debt Service – ARRA Economic Stimulus Fund is used to account for the financial resources used to service principal, interest, and related costs for the Qualified School Construction Bonds. For the 2010-11 fiscal year, all available resources were used for current debt related expenditures.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$35,798,755.35, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased by \$10,050,311.20 in the current fiscal year. Expenditures of \$14,492,015.07 were primarily for motor vehicle purchases and equipment, and various maintenance, remodeling, and renovation projects. Transfers out of \$24,344,821.91 were mainly to fund educational plant maintenance and debt service expenditures in other funds.

The Capital Projects – Other Capital Projects Fund is mainly used to account for the financial resources received from local impact fees, certificates of participation proceeds, and other miscellaneous sources. The total fund balance increased by \$1,474,771.42 in the current fiscal year to \$30,291,743.44, at June 30, 2011.

The Capital Projects – ARRA Economic Stimulus Fund is used to account for the financial resources of the \$16,000,000 Qualified School Construction Bonds issued during the fiscal year. The total fund balance at June 30, 2011 is \$15,202,342.77.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the course of the 2010-11 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted revenues of \$13,839,722.29. At the same time, final appropriations increased by \$25,087,511.39 from the original budgeted amount. Budget revisions were necessary to recognize revenues and expenditures related to the District's charter technical career center

and certain day care and extended day care programs, to increase instructional salaries and benefits costs, and to adjust planned expenditures based on actual resource needs.

Actual revenues are in line with the final budgeted amounts. Actual expenditures are \$30,298,393.07 less than anticipated, mainly because instruction, operation of plant, community services, day care and extended day care program, and salary and benefit expenditures were less than planned. Also, positive budget balances include amounts designated for budget cuts; carryover of noncategorical program, school, department, and other activity budgets; and contractual requirements through fiscal year ending 2014.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2011, is \$506,202,735.69 (net of accumulated depreciation). This investment in capital assets includes land; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; property under capital lease; construction in progress; and audio visual materials and computer software.

Additional information on the District's capital assets can be found in Notes 5 and 12 to the financial statements.

Long-Term Debt

At June 30, 2011, the District had total long-term debt outstanding of \$143,813,364.96 related to the construction and acquisition of capital assets. This amount is comprised of \$218,364.96 of Obligation Under Capital Lease; \$135,270,000.00 of Certificates of Participation; and \$8,325,000.00 of State School Bonds. During the fiscal year, the District's long-term debt increased a net amount of \$6,153,945.21, or 4 percent from issuing debt.

Additional information on the District's long-term debt can be found in Notes 7 through 10 to the financial statements.

FIRST COAST TECHNICAL INSTITUTE, INC., MAJOR COMPONENT UNIT

The District considers the First Coast Technical Institute, Inc. (FCTI), to be a major component unit based on its significance relative to the total discretely presented component units, and based upon its nature and significance to the District. FCTI is a charter technical career center established pursuant to Section 1002.34, Florida Statutes, and is primarily responsible for operating the District's postsecondary education and workforce development programs. FCTI was funded through the District's \$5,438,717 workforce development program appropriation, as well as student fees, State and Federal grants, and various other sources. FCTI's financial data is included in the component units columns in the accompanying financial statements, was derived from a compilation of their financial data for the fiscal year ended June 30, 2011.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the St. Johns County District School Board's finances and academic achievements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, St. Johns County District School Board, 40 Orange Street, St. Augustine, FL 32084.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET ASSETS
June 30, 2011

ASSETS	Account Number	Primary Government			Component Units		
		Governmental Activities	Business-type Activities	Total	First Coast Technical College (FCTC)	Major Component Unit Name	Total Nonmajor Component Units
Cash	1110	158,796,374.17		158,796,374.17	602,798.00	0.00	886,943.00
Investments	1160	5,228,090.42		5,228,090.42	252,816.00	0.00	48,363.00
Taxes Receivable	1120			0.00	0.00	0.00	0.00
Accounts Receivable	1130	249,136.06		249,136.06	294,606.00	0.00	15,135.00
Interest Receivable	1170			0.00	0.00	0.00	0.00
Due from Reinsurer	1180			0.00	0.00	0.00	0.00
Due from Component Units	1143	92.00		92.00	0.00	0.00	6,121.00
Due from Other Agencies	1220	3,815,108.91		3,815,108.91	513,844.00	0.00	0.00
Internal Balances				0.00	0.00	0.00	0.00
Inventory	1150	540,975.29		540,975.29	151,778.00	0.00	0.00
Prepaid Items	1230			0.00	244,175.00	0.00	32,592.00
Restricted Assets:	1166 &						
Investments	1167	28,003,239.25		28,003,239.25	0.00	0.00	0.00
Deferred Charges:							
Insurance Costs				0.00	0.00	0.00	0.00
Noncurrent Assets:							
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00	0.00	0.00
Capital Assets:							
Land	1310	34,490,497.83		34,490,497.83	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	0.00
Construction in Progress	1360	4,153,160.77		4,153,160.77	0.00	0.00	0.00
Improvements Other Than Buildings	1320	24,795,305.46		24,795,305.46	0.00	0.00	0.00
Less Accumulated Depreciation	1329	(13,124,500.99)		(13,124,500.99)	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	567,843,986.72		567,843,986.72	0.00	0.00	196,855.00
Less Accumulated Depreciation	1339	(126,407,329.35)		(126,407,329.35)	0.00	0.00	(160,998.00)
Furniture, Fixtures and Equipment	1340	28,438,333.22		28,438,333.22	2,513,842.00	0.00	114,996.00
Less Accumulated Depreciation	1349	(23,024,979.87)		(23,024,979.87)	(1,311,110.00)	0.00	(80,976.00)
Motor Vehicles	1350	18,038,231.62		18,038,231.62	156,980.00	0.00	0.00
Less Accumulated Depreciation	1359	(9,753,158.46)		(9,753,158.46)	(100,841.00)	0.00	0.00
Property Under Capital Leases	1370	667,231.00		667,231.00	2,125,826.00	0.00	0.00
Less Accumulated Depreciation	1379	(528,224.56)		(528,224.56)	(743,557.00)	0.00	0.00
Audio Visual Materials	1381	33,770.18		33,770.18	0.00	0.00	0.00
Less Accumulated Depreciation	1388	(7,381.07)		(7,381.07)	0.00	0.00	0.00
Computer Software	1382	4,621,154.77		4,621,154.77	8,860.00	0.00	0.00
Less Accumulated Amortization	1389	(4,033,361.58)		(4,033,361.58)	(1,772.00)	0.00	0.00
Total Capital Assets net of Accum. Depreciation		506,202,735.69	0.00	506,202,735.69	2,648,228.00	0.00	69,877.00
Total Assets		702,835,751.79	0.00	702,835,751.79	4,708,245.00	0.00	1,059,231.00
LIABILITIES AND NET ASSETS							
LIABILITIES							
Salaries and Wages Payable	2110	2,528,120.46		2,528,120.46	0.00	0.00	57,777.00
Payroll Deductions and Withholdings	2170	198.43		198.43	0.00	0.00	14,115.00
Accounts Payable	2120	9,049,654.68		9,049,654.68	48,875.00	0.00	9,303.00
Deposits Payable	2220	185,607.70		185,607.70	0.00	0.00	0.00
Construction Contracts Payable	2140	2,180,954.00		2,180,954.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	194,589.50		194,589.50	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	9,940,000.00		9,940,000.00	0.00	0.00	92.00
Matured Interest Payable	2190	2,853,273.13		2,853,273.13	0.00	0.00	0.00
Due to Component Units	2163	513,844.00		513,844.00	0.00	0.00	500.00
Due to Other Agencies	2230	115,185.29		115,185.29	0.00	0.00	97.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Deferred Revenue	2410			0.00	316,305.00	0.00	0.00
Estimated Unpaid Claims	2271	3,172,277.00		3,172,277.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Noncurrent Liabilities:							
Portion Due Within One Year:							
Section 1011.13, F.S., Notes Payable	2250			0.00	0.00	0.00	0.00
Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	74,111.98		74,111.98	0.00	0.00	0.00
Bonds Payable	2320	610,000.00		610,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	1,990,772.54		1,990,772.54	258,546.00	0.00	0.00
Certificates of Participation Payable	2340	11,286,176.47		11,286,176.47	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	76,800.47		76,800.47	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Installment Purchase Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Portion Due After One Year:							
Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	144,252.98		144,252.98	0.00	0.00	0.00
Bonds Payable	2320	7,715,000.00		7,715,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	18,669,005.70		18,669,005.70	353,218.00	0.00	0.00
Certificates of Participation Payable	2340	123,983,823.53		123,983,823.53	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	855,146.53		855,146.53	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	38,250,359.00		38,250,359.00	0.00	0.00	0.00
Installment Purchase Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Total Liabilities		234,389,153.39	0.00	234,389,153.39	976,944.00	0.00	81,884.00
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	2770	381,731,717.30		381,731,717.30	2,648,228.00	0.00	0.00
Restricted For:							
Categorical Carryover Programs	2780	425,902.73		425,902.73	0.00	0.00	0.00
Food Service	2780	1,140,028.08		1,140,028.08	0.00	0.00	0.00
Debt Service	2780	227,624.26		227,624.26	0.00	0.00	0.00
Capital Projects	2780	69,598,217.07		69,598,217.07	0.00	0.00	0.00
Other Purposes	2780			0.00	0.00	0.00	337,050.00
Unrestricted	2790	15,323,108.96		15,323,108.96	1,083,073.00	0.00	640,297.00
Total Net Assets		468,446,598.40	0.00	468,446,598.40	3,731,301.00	0.00	977,347.00
Total Liabilities and Net Assets		702,835,751.79	0.00	702,835,751.79	4,708,245.00	0.00	1,059,231.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Units
						Governmental Activities	Business-type Activities		
<i>Governmental Activities:</i>									
Instruction	5000	160,281,143.65	928,607.17			(159,352,536.48)		(159,352,536.48)	
Pupil Personnel Services	6100	15,648,973.17				(15,648,973.17)		(15,648,973.17)	
Instructional Media Services	6200	4,665,654.47				(4,665,654.47)		(4,665,654.47)	
Instruction and Curriculum Development Services	6300	6,918,908.94				(6,918,908.94)		(6,918,908.94)	
Instructional Staff Training Services	6400	4,231,265.09				(4,231,265.09)		(4,231,265.09)	
Instruction Related Technology	6500	4,585,612.41				(4,585,612.41)		(4,585,612.41)	
School Board	7100	828,837.21				(828,837.21)		(828,837.21)	
General Administration	7200	911,112.82				(911,112.82)		(911,112.82)	
School Administration	7300	14,770,441.74				(14,770,441.74)		(14,770,441.74)	
Facilities Acquisition and Construction	7400	14,570,383.52			5,476,630.48	(9,093,753.04)		(9,093,753.04)	
Fiscal Services	7500	1,809,451.61				(1,809,451.61)		(1,809,451.61)	
Food Services	7600	10,190,739.10	6,781,231.43	3,606,762.46		197,254.79		197,254.79	
Central Services	7700	10,704,206.04	7,649,454.94			(3,054,751.10)		(3,054,751.10)	
Pupil Transportation	7800	12,635,262.06	594,259.04	7,569,262.00		(4,471,741.02)		(4,471,741.02)	
Operation of Plant	7900	20,507,801.74				(20,507,801.74)		(20,507,801.74)	
Maintenance of Plant	8100	8,365,885.11				(8,365,885.11)		(8,365,885.11)	
Administrative Technology Services	8200	1,276,099.87				(1,276,099.87)		(1,276,099.87)	
Community Services	9100	3,434,471.09	3,435,010.69			539.60		539.60	
Interest on Long-term Debt	9200	6,538,767.60			1,320,272.95	(5,218,494.65)		(5,218,494.65)	
Unallocated Depreciation/Amortization Expense*						0.00		0.00	
Total Governmental Activities		302,875,017.24	19,388,563.27	11,176,024.46	6,796,903.43	(265,513,526.08)		(265,513,526.08)	
<i>Business-type Activities:</i>									
Self Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-type Activity							0.00	0.00	
Total Business-type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		302,875,017.24	19,388,563.27	11,176,024.46	6,796,903.43	(265,513,526.08)	0.00	(265,513,526.08)	
<i>Component Units:</i>									
Major Component Unit First Coast Technical College (FCTC)		10,420,446.00	2,198,849.00	1,516,925.00	472,504.00				(6,232,168.00)
Total Nonmajor Component Units		1,778,973.00	0.00	709,533.00	0.00				(1,069,440.00)
Total Component Units		12,199,419.00	2,198,849.00	2,226,458.00	472,504.00				(7,301,608.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2010
Net Assets - June 30, 2011

124,940,871.76		124,940,871.76	0.00
9,358.20		9,358.20	0.00
28,559,447.21		28,559,447.21	0.00
		0.00	0.00
104,710,192.58		104,710,192.58	1,030,091.00
378,847.59		378,847.59	5,773.00
4,544,296.00		4,544,296.00	6,407,734.00
		0.00	146,350.00
		0.00	0.00
		0.00	0.00
263,143,013.34	0.00	263,143,013.34	7,589,948.00
(2,370,512.74)	0.00	(2,370,512.74)	288,340.00
470,817,111.14		470,817,111.14	4,420,308.00
468,446,598.40	0.00	468,446,598.40	4,708,648.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220
ASSETS								
Cash	1110	69,182,449.02	0.00	0.00	163,450.19	0.00	0.00	0.00
Investments	1160	5,000,466.16	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	117,390.86	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Component Units	1143	24,231.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	355,819.47	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	113,530.73	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	194,209.12	0.00	0.00	252,448.09	0.00	0.00	0.00
Inventory	1150	405,046.52	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>								
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		75,393,142.88	0.00	0.00	415,898.28	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	2,243,256.68	0.00	0.00	182,436.75	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	61.36	0.00	0.00	0.00
Accounts Payable	2120	3,525,911.65	0.00	0.00	2,711.23	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	262,049.52	0.00	0.00	230,688.94	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		6,031,217.85	0.00	0.00	415,898.28	0.00	0.00	0.00
FUND BALANCES								
<i>Nonspendable Fund Balance</i>	2710	405,046.52	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Fund Balance</i>	2720	548,124.61	0.00	0.00	0.00	0.00	0.00	0.00
<i>Committed Fund Balance</i>	2730	10,416,994.71	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned Fund Balance</i>	2740	25,831,026.01	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unassigned Fund Balance</i>	2750	32,160,733.18	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	69,361,925.03	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		75,393,142.88	0.00	0.00	415,898.28	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320
ASSETS								
Cash	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	12,793,273.13	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>								
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	12,793,273.13	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	9,940,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	2,853,273.13	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	12,793,273.13	0.00	0.00	0.00
FUND BALANCES								
<i>Nonspendable Fund Balance</i>	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Fund Balance</i>	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Committed Fund Balance</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned Fund Balance</i>	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unassigned Fund Balance</i>	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	12,793,273.13	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390
ASSETS								
Cash	1110	0.00	0.00	0.00	0.00	37,079,775.94	0.00	30,681,270.96
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	439,986.56
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>								
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	37,079,775.94	0.00	31,121,257.52
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	1,281,020.59	0.00	733,165.93
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	96,348.15
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	1,281,020.59	0.00	829,514.08
FUND BALANCES								
Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Fund Balance	2720	0.00	0.00	0.00	0.00	35,798,755.35	0.00	27,173,622.21
Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	3,118,121.23
Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	35,798,755.35	0.00	30,291,743.44
Total Liabilities and Fund Balances		0.00	0.00	0.00	0.00	37,079,775.94	0.00	31,121,257.52

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	1110	0.00	0.00	6,819,151.57	143,926,097.68
Investments	1160	15,209,966.12	0.00	227,624.26	33,231,329.67
Taxes Receivable	1120	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	942.01	118,332.87
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	0.00	24,231.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	355,819.47
Internal Funds	1142	0.00	0.00	0.00	113,530.73
Due from Other Agencies	1220	0.00	0.00	2,928,465.14	3,815,108.91
Inventory	1150	0.00	0.00	135,928.77	540,975.29
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets</i>					
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00
Total Assets		15,209,966.12	0.00	10,112,111.75	182,125,425.62
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	102,427.03	2,528,120.46
Payroll Deductions and Withholdings	2170	0.00	0.00	137.07	198.43
Accounts Payable	2120	0.00	0.00	34,931.75	3,563,554.63
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	7,332.25	0.00	159,435.23	2,180,954.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	98,241.35	194,589.50
Matured Bonds Payable	2180	0.00	0.00	0.00	9,940,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	2,853,273.13
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	45,243.54	537,982.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	185,607.70	185,607.70
Due to Other Agencies	2230	0.00	0.00	115,185.29	115,185.29
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	291.10	0.00	355,528.37	355,819.47
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		7,623.35	0.00	1,096,737.33	22,455,284.61
FUND BALANCES					
<i>Nonspendable Fund Balance</i>	2710	0.00	0.00	135,928.77	540,975.29
<i>Restricted Fund Balance</i>	2720	15,202,342.77	0.00	8,879,445.65	87,602,290.59
<i>Committed Fund Balance</i>	2730	0.00	0.00	0.00	10,416,994.71
<i>Assigned Fund Balance</i>	2740	0.00	0.00	0.00	28,949,147.24
<i>Unassigned Fund Balance</i>	2750	0.00	0.00	0.00	32,160,733.18
Total Fund Balances	2700	15,202,342.77	0.00	9,015,374.42	159,670,141.01
Total Liabilities and Fund Balances		15,209,966.12	0.00	10,112,111.75	182,125,425.62

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2011**

Total Fund Balances - Governmental Funds **\$ 159,670,141.01**

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 506,202,735.69

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 5,297,223.90

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Installment Purchase Payable	\$ -	
Obligation Under Capital Lease	218,364.96	
Bonds Payable	8,325,000.00	
Certificates of Participation Payable	135,270,000.00	
Postemployment Healthcare Benefits Payable	38,250,359.00	
Compensated Absences Payable	20,659,778.24	
		<u>(202,723,502.20)</u>

Total Net Assets - Governmental Activities **468,446,598.40**

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
REVENUES											
Federal Direct	1100	314,786.38	0.00	0.00	47.08	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	21,077,466.69	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	80,787,420.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>											
Property Taxes Levied for Operational Purposes	3411	124,284,332.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		10,112,876.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	134,397,309.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		215,499,415.76	0.00	0.00	21,077,513.77	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES											
<i>Current:</i>											
Instruction	5000	128,618,908.16	0.00	0.00	10,030,819.24	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	10,520,898.05	0.00	0.00	1,464,501.01	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	4,008,563.65	0.00	0.00	120,062.94	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	3,242,314.92	0.00	0.00	1,266,061.79	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,051,468.92	0.00	0.00	1,749,614.24	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	4,102,251.90	0.00	0.00	90,000.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	788,652.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	319,063.46	0.00	0.00	183,857.81	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	11,964,851.88	0.00	0.00	1,048,089.67	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	6,694,531.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	1,613,804.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	2,652,035.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	10,652,472.72	0.00	0.00	7,214.50	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	15,222,181.01	0.00	0.00	4,083,009.77	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	7,592,434.28	0.00	0.00	613.80	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	543,045.07	0.00	0.00	695,638.24	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	3,062,495.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service (Function 9200)</i>											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>											
Facilities Acquisition and Construction	7420	283,713.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	387,871.00	0.00	0.00	338,028.76	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		213,321,558.10	0.00	0.00	21,077,513.77	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,177,857.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)											
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	79,373.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	9,738,540.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		9,817,914.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		11,995,771.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2010	2800	57,366,153.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	69,361,925.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
REVENUES											
Federal Direct	3100	0.00	353,484.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>											
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,379,737.90	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		33.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	406,787.88	0.00
Total Local Sources	3400	33.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,786,525.78	0.00
Total Revenues		33.43	353,484.44	0.00	0.00	0.00	0.00	0.00	0.00	28,786,525.78	0.00
EXPENDITURES											
<i>Current:</i>											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,337,312.57	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>											
Retirement of Principal	710	9,940,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,054.79	0.00
Interest	720	5,706,546.26	353,484.44	0.00	0.00	0.00	0.00	0.00	0.00	10,849.65	0.00
Dues, Fees and Insurance Costs	730	9,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>											
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,072,798.06	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		15,656,046.26	353,484.44	0.00	0.00	0.00	0.00	0.00	0.00	14,492,015.07	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(15,656,012.83)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,294,510.71	0.00
OTHER FINANCING SOURCES (USES)											
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	15,656,012.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,344,821.91)	0.00
Total Other Financing Sources (Uses)		15,656,012.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,344,821.91)	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,050,311.20)	0.00
Fund Balances, July 1, 2010	2800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,849,066.55	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,798,755.35	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	1,044,044.66	1,713,362.56
Federal Through State and Local	3200	0.00	0.00	0.00	12,536,725.97	33,614,192.66
State Sources	3300	154,472.93	0.00	0.00	2,277,144.34	83,219,037.51
<i>Local Sources:</i>						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	124,384,332.18
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	28,379,737.90
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	6,781,231.43	6,781,231.43
Impact Fees	3496	3,696,568.60	0.00	0.00	0.00	3,696,568.60
Other Local Revenue		62,875.35	48.23	0.00	159,655.55	10,742,277.40
Total Local Sources	3400	3,759,443.95	48.23	0.00	6,940,886.98	173,884,147.51
Total Revenues		3,913,916.88	48.23	0.00	22,798,801.95	292,429,740.24
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	5,033,650.21	143,683,377.61
Pupil Personnel Services	6100	0.00	0.00	0.00	1,798,218.04	13,783,619.10
Instructional Media Services	6200	0.00	0.00	0.00	0.00	4,128,626.59
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	1,579,239.47	6,087,616.18
Instructional Staff Training Services	6400	0.00	0.00	0.00	979,578.19	3,780,661.35
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	4,192,251.90
School Board	7100	0.00	0.00	0.00	0.00	788,652.87
General Administration	7200	0.00	0.00	0.00	365,567.30	868,488.57
School Administration	7300	0.00	0.00	0.00	0.00	13,012,941.55
Facilities Acquisition and Construction	7410	316,646.08	17,910.69	0.00	1,049,403.94	14,415,804.41
Fiscal Services	7500	0.00	0.00	0.00	0.00	1,613,804.06
Food Services	7600	0.00	0.00	0.00	9,566,283.47	9,566,283.47
Central Services	7700	0.00	0.00	0.00	51,055.26	2,703,091.18
Pupil Transportation Services	7800	0.00	0.00	0.00	137,832.25	10,797,519.47
Operation of Plant	7900	0.00	0.00	0.00	575.75	19,305,766.53
Maintenance of Plant	8100	0.00	0.00	0.00	24,073.74	7,617,121.82
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	1,238,683.31
Community Services	9100	0.00	0.00	0.00	0.00	3,062,495.43
<i>Debt Service: (Function 9200)</i>						
Retirement of Principal	710	0.00	0.00	0.00	575,000.00	10,586,054.79
Interest	720	0.00	0.00	0.00	388,334.63	6,459,214.98
Dues, Fees and Insurance Costs	730	0.00	115,884.06	0.00	7,754.76	133,138.82
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	2,054,163.95	663,910.71	0.00	6,738,608.16	17,813,194.55
Other Capital Outlay	9300	0.00	0.00	0.00	83,913.13	809,812.89
Total Expenditures		2,370,810.03	797,705.46	0.00	28,379,088.30	296,448,221.43
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,543,106.85	(797,657.23)	0.00	(5,580,286.35)	(4,018,481.19)
OTHER FINANCING SOURCES (USES)						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	740,000.00	740,000.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	53,586.20	53,586.20
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	16,000,000.00	0.00	0.00	16,000,000.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Losses Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	79,373.50
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	9,403.57	0.00	0.00	0.00	25,403,957.18
Transfers Out	9700	(77,739.00)	0.00	0.00	(981,396.27)	(25,403,957.18)
Total Other Financing Sources (Uses)		(68,335.43)	16,000,000.00	0.00	(187,810.07)	16,872,959.70
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		1,474,771.42	15,302,342.77	0.00	(5,768,096.42)	12,854,478.51
Fund Balances, July 1, 2010	2800	28,816,972.02	0.00	0.00	14,783,470.84	146,815,662.50
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	30,291,743.44	15,302,342.77	0.00	9,015,374.42	159,670,141.01

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2011

Net Change in Fund Balances - Governmental Funds **\$ 12,854,478.51**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount of capital outlays in excess of depreciation expense in the current period:

Capital Outlay Expenditures	\$ 19,080,999.44	
Depreciation Expense	(15,804,806.77)	
Donations and Adjustments	<u>514,741.45</u>	
		3,790,934.12

Long-term debt proceeds are reported as other financing sources in the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. The following details the amount of long-term bonded debt that was issued during the current period:

Certificates of Participation Payable	\$ (16,000,000.00)	
Bonds Payable	<u>(\$740,000.00)</u>	
		(16,740,000.00)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment long-term liabilities in the statement of net assets. The following details the amount of long-term debt principal repaid in the current period:

Certificates of Participation Payable	\$ 9,940,000.00	
Bonds Payable	575,000.00	
Capital Lease Payable	71,054.79	
Notes Payable	<u>480,063.32</u>	
		11,066,118.11

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of vacation and sick leave used in excess of the amount earned in the current period.

(188,884.48)

Postemployment healthcare benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the postemployment healthcare benefits liability for the current fiscal year.

(9,261,042.00)

Internal service funds are used by management to charge the costs of certain activities such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities.

(3,693,334.69)

Reversal of prior year accrual

(73,782.31)

Revenues in the governmental funds statements that related to the prior year and are not reported in the Statement of Activities.

(125,000.00)

Change in Net Assets of Governmental Activities

\$ (2,370,512.74)

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2011

	Account Number	Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
ASSETS											
<i>Current Assets:</i>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,870,276.49
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,272.46
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,887,548.95
<i>Noncurrent Assets:</i>											
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299,292.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(12,470.50)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	158,700.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(17,003.54)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	428,517.96
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	428,517.96
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,316,066.91
LIABILITIES											
<i>Current Liabilities:</i>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,486,101.05
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,104,224.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,590,325.05
<i>Noncurrent Liabilities:</i>											
Liabilities Payable from Restricted Assets:											
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,590,325.05
NET ASSETS											
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	428,517.96
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,297,223.90
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,725,741.86
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,316,066.91

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,578,278.49
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	685,731.43
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,046,544.39
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	634.98
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	261,598.93
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,220,550.99
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,474.04
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36,558,803.33
NONOPERATING REVENUES (EXPENSES)											
Interest Revenue	3410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,294,793.41)
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,976.68
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,976.68
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,264,816.73)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS											0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,264,816.73)
Net Assets - July 1, 2010	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,990,558.59
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,725,741.86

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2011

	Business-type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals
CASH FLOWS FROM OPERATING ACTIVITIES									
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,264,009.92
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,080,121.10)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(29,392,650.80)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(208,961.98)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES									
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES									
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(457,992.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(457,992.00)
CASH FLOWS FROM INVESTING ACTIVITIES									
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,976.68
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,976.68
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(636,977.30)
Cash and cash equivalents - July 1, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,507,253.79
Cash and cash equivalents - June 30, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,870,276.49
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:									
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,294,793.41)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>									
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,474.04
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>									
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,707.56
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	393,513.76
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,571,356.07
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(154,220.00)
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,085,831.43
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(208,961.98)
Noncash investing, capital, and financing activities:									
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2011

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	3,021,969.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	3,021,969.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	113,530.73
Internal Accounts Payable	2290	0.00	0.00	0.00	2,908,438.27
Total Liabilities		0.00	0.00	0.00	3,021,969.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
Total Net Assets		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2011

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00
Net Assets - July 1, 2010	2885	0.00	0.00	0.00
Net Assets - June 30, 2011	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET ASSETS
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2011

	Account Number	First Coast Technical College (FCTC)	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	602,798.00	0.00	886,943.00	1,489,741.00
Investments	1160	252,816.00	0.00	48,563.00	301,379.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	294,606.00	0.00	15,135.00	309,741.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	6,121.00	6,121.00
Due from Other Agencies	1220	513,844.00	0.00	0.00	513,844.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	151,778.00	0.00	0.00	151,778.00
Prepaid Items	1230	244,175.00	0.00	32,592.00	276,767.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	196,855.00	196,855.00
Less Accumulated Depreciation	1339	0.00	0.00	(160,998.00)	(160,998.00)
Furniture, Fixtures and Equipment	1340	2,513,842.00	0.00	114,996.00	2,628,838.00
Less Accumulated Depreciation	1349	(1,311,110.00)	0.00	(80,976.00)	(1,392,086.00)
Motor Vehicles	1350	156,980.00	0.00	0.00	156,980.00
Less Accumulated Depreciation	1359	(100,841.00)	0.00	0.00	(100,841.00)
Property Under Capital Leases	1370	2,125,826.00	0.00	0.00	2,125,826.00
Less Accumulated Depreciation	1379	(743,557.00)	0.00	0.00	(743,557.00)
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	8,860.00	0.00	0.00	8,860.00
Less Accumulated Amortization	1389	(1,772.00)	0.00	0.00	(1,772.00)
Total Capital Assets net of Accum. Dep'n		2,648,228.00	0.00	69,877.00	2,718,105.00
Total Assets		4,708,245.00	0.00	1,059,231.00	5,767,476.00
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	0.00	0.00	57,777.00	57,777.00
Payroll Deductions and Withholdings	2170	0.00	0.00	14,115.00	14,115.00
Accounts Payable	2120	48,875.00	0.00	9,303.00	58,178.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	92.00	92.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	500.00	500.00
Due to Other Agencies	2230	0.00	0.00	97.00	97.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	316,305.00	0.00	0.00	316,305.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	258,546.00	0.00	0.00	258,546.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	353,218.00	0.00	0.00	353,218.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		976,944.00	0.00	81,884.00	1,058,828.00
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	2,648,228.00	0.00	0.00	2,648,228.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	337,050.00	337,050.00
Unrestricted	2790	1,083,073.00	0.00	640,297.00	1,723,370.00
Total Net Assets		3,731,301.00	0.00	977,347.00	4,708,648.00
Total Liabilities and Net Assets		4,708,245.00	0.00	1,059,231.00	5,767,476.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
First Coast Technical College (FCTC)
For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	4,662,091.00	1,039,931.00	1,402,105.00	0.00	(2,220,055.00)
Pupil Personnel Services	6100	2,794,444.00	774,515.00	0.00	0.00	(2,019,929.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	696,476.00	0.00	114,820.00	0.00	(581,656.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	1,033,011.00	384,403.00	0.00	0.00	(648,608.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	117,029.00	0.00	0.00	0.00	(117,029.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	993,672.00	0.00	0.00	0.00	(993,672.00)
Maintenance of Plant	8100	123,723.00	0.00	0.00	472,504.00	348,781.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		10,420,446.00	2,198,849.00	1,516,925.00	472,504.00	(6,232,168.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
5,773.00
6,358,026.00
146,350.00
0.00
0.00
6,510,149.00
277,981.00
3,453,320.00
3,731,301.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 MAJOR AND NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	629,352.00	0.00	0.00	0.00	(629,352.00)
Pupil Personnel Services	6100	661,519.00	0.00	699,166.00	0.00	37,647.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	4,605.00	0.00	0.00	0.00	(4,605.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	142,386.00	0.00	0.00	0.00	(142,386.00)
Facilities Acquisition and Construction	7400	43,333.00	0.00	0.00	0.00	(43,333.00)
Fiscal Services	7500	67,656.00	0.00	0.00	0.00	(67,656.00)
Food Services	7600	29,588.00	0.00	0.00	0.00	(29,588.00)
Central Services	7700	25,083.00	0.00	10,367.00	0.00	(14,716.00)
Pupil Transportation Services	7800	63.00	0.00	0.00	0.00	(63.00)
Operation of Plant	7900	132,202.00	0.00	0.00	0.00	(132,202.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		43,186.00				(43,186.00)
Total Component Unit Activities		1,778,973.00	0.00	709,533.00	0.00	(1,069,440.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,030,091.00
0.00
49,708.00
0.00
0.00
0.00
1,079,799.00
10,359.00
966,988.00
977,347.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 MAJOR AND NONMAJOR COMPONENT UNITS
 TOTAL COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	5,291,443.00	1,039,931.00	1,402,105.00	0.00	(2,849,407.00)
Pupil Personnel Services	6100	3,455,963.00	774,515.00	699,166.00	0.00	(1,982,282.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	4,605.00	0.00	0.00	0.00	(4,605.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	838,862.00	0.00	114,820.00	0.00	(724,042.00)
Facilities Acquisition and Construction	7400	43,333.00	0.00	0.00	0.00	(43,333.00)
Fiscal Services	7500	1,100,667.00	384,403.00	0.00	0.00	(716,264.00)
Food Services	7600	29,588.00	0.00	0.00	0.00	(29,588.00)
Central Services	7700	142,112.00	0.00	10,367.00	0.00	(131,745.00)
Pupil Transportation Services	7800	63.00	0.00	0.00	0.00	(63.00)
Operation of Plant	7900	1,125,874.00	0.00	0.00	0.00	(1,125,874.00)
Maintenance of Plant	8100	123,723.00	0.00	0.00	472,504.00	348,781.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		43,186.00				(43,186.00)
Total Component Unit Activities		12,199,419.00	2,198,849.00	2,226,458.00	472,504.00	(7,301,608.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,030,091.00
5,773.00
6,407,734.00
146,350.00
0.00
0.00
7,589,948.00
288,340.00
4,420,308.00
4,708,648.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

➤ **Reporting Entity**

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The St. Johns County School District (District) is considered part of the Florida system of public education. The governing body of the District is the St. Johns County District School Board (Board), which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of St. Johns County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on these criteria, the following component units are included within the District's reporting entity:

- **Blended Component Unit.** The St. Johns County School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 8. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.
- **Discretely Presented Component Units.** The component unit columns in the government-wide financial statements include the financial data of the District's three component units as follows:

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

The St. Johns County Education Foundation, Inc. (Foundation), is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest, and administer property and to make expenditures to and for the benefit of public prekindergarten through twelfth grade education in St. Johns County. The nature and significance of its relationship with the District requires that the Foundation be considered a component unit.

The ABLE School, Inc., a charter school established pursuant to Section 1002.33, Florida Statutes, and the First Coast Technical Institute, Inc., d/b/a First Coast Technical College, a charter technical career center established pursuant to Section 1002.34, Florida Statutes, are organized as separate not-for-profit corporations pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act. The charter school and the charter technical career center operate under charters approved by their sponsor, the St. Johns County District School Board. The charter school and the charter technical career center are considered to be component units of the District since they are fiscally dependent on the District to levy taxes for their support. The District considers First Coast Technical College to be a major component unit based on its significance relative to the total discretely presented component units and based on its nature and significance to the District. The financial data reported on the accompanying statements for the Foundation, the charter school, and the charter technical career center was derived from a compilation of their financial statements for the fiscal year ended June 30, 2011.

The District also considered its charter school operated by The ARC of the St. Johns, Inc., for inclusion in its reporting entity; however, because The ARC of the St. Johns, Inc., is a component unit of a nongovernmental not-for-profit organization, it does not meet the criteria for inclusion as a District component unit. The charter school's financial statements were audited by an independent certified public accountant and are filed in the District's administrative offices.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

➤ **Basis of Presentation**

Government-wide Financial Statements - Government-wide financial statements, i.e., the statement of net assets and the statement of activities, present information about the District as a whole. These statements include the nonfiduciary financial activity of the primary government and its component units.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various expense functions based on actual and estimated.

Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements, except for interfund services provided and used.

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliation is presented with each of the governmental fund financial statements.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

The District reports the following major governmental funds:

- General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – ARRA Economic Stimulus Fund – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act (ARRA).
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation (COPs).
- Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs of Qualified School Construction Bonds (QSCBs).
- Capital Projects - Local Capital Improvement Fund - to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, and debt service payments on capital leases for relocatable school buildings.
- Capital Projects – Other Capital Projects Fund - to account mainly for the financial resources received from local impact fees, certificates of participation proceeds, and other miscellaneous sources to be used for educational capital outlay needs, including new construction, renovations, and remodeling projects.
- Capital Projects – ARRA Economic Stimulus Fund – to account for the financial resources of the Qualified School Construction Bonds (QSCBs) to be used for certain capital construction.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's self-insured health and hospitalization programs, which include medical, dental, and vision plans, and the District's self-insured workers' compensation program.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

- Agency Funds – to account for resources of the school internal funds which are used to administer moneys collected at several schools in connection with school, student athletics, class, and club activities.

➤ **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The Internal Service Funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the internal service funds are charges to the District and employees for health, dental, vision, and workers' compensation insurance premiums. The principal operating expenses include insurance claims, insurance premiums for excess insurance and employee disability purchased insurance coverage, and administrative expenses and fees. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use in government-wide financial statements, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use in governmental fund financial statements, it is the District's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

The ABLE School, Inc., a charter school, and the First Coast Technical Institute, Inc., a charter technical career center, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

The St. Johns County Education Foundation, Inc., shown as a discretely presented component unit, is accounted for under the not-for-profit basis of accounting and uses the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➤ **Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, highly liquid investments with original maturities of three months or less. Investments classified as cash equivalents include money market mutual funds and amounts placed with the Florida Education Investment Trust Fund (FEITF).

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

Investments consist of amounts placed in State Board of Administration Debt Service accounts for investment of debt service moneys, amounts placed in the Florida Education Investment Trust Fund (FEITF) pool created by Section 218.405, Florida Statutes, and those made locally.

Investments made locally consist of amounts placed in a money market mutual fund under a trust agreement in connection with certificates of participation financing arrangements, including Qualified School Construction Bonds (QSCBs), and are reported at fair value.

The District's investments in FEITF, which PFM Asset Management LLC, the Fund's investment advisor, indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2011, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

Types and amounts of investments held at fiscal year-end are described in Note 3.

➤ **Restricted Investments**

Certain invested assets held by a trustee under a trust agreement, in the name of the District, in connection with certificates of participation financing arrangements are classified as restricted assets on the statement of net assets because they are set aside for repayment of maturing debt as required by applicable debt covenants. These assets are restricted for the repayment of certificates of participation principal and interest, all of which is payable on July 1, 2011, and reported as current liabilities on the statement of net assets.

The trustee also holds assets related to the proceeds from the sale of Qualified School Construction Bonds (QSCBs). These assets are restricted for certain capital construction.

➤ **Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at last invoice price, which approximates the first-in, first-out basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures and Equipment	3 - 15 years
Motor Vehicles	5 - 10 years
Property Under Capital Lease	10 years
Audio Visual Materials and Computer Software	5 years

Capital assets are defined by First Coast Technical College, a major component unit, as assets costing \$1,000 or more, with an estimated useful life of more than one year. These assets are recorded at historical cost. Donated capital assets are recorded at estimated fair value at the date of donation. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

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<u>Description</u>	<u>Estimated Lives</u>
Furniture, Fixtures and Equipment	5 - 15 years
Motor Vehicles	5 years
Leasehold Improvements	10 - 30 years
Intangible	5- 99 years

Current year information relative to changes in capital assets is described in Note 5.

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e. paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only for the current portion of compensated absences expected to be paid using expendable available resources.

Changes in long-term liabilities for the current fiscal year are reported in Note 10.

➤ **State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of five months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in

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determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved in the governmental fund financial statements for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department.

A schedule of revenue from State sources for the current fiscal year is presented in Note 14.

➤ **District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the St. Johns County Property Appraiser, and property taxes are collected by the St. Johns County Tax Collector.

The School Board adopted the 2010 tax levy on September 28, 2010. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes.

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The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the St. Johns County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in Note 15.

➤ **Educational Impact Fees**

St. Johns County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1987. This ordinance has been amended from time to time, most recently in March 2005, when Ordinance 2005-27 established, in part, revised rates to be collected. The fees can only be used to acquire, construct, expand, and equip the educational sites and educational capital facilities necessitated by new development and to pay for certain collection and legal defense costs. Because the educational impact fee is similar to a capital-type special assessment, it is reported as program revenue in the government-wide financial statements.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
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2. BUDGETARY COMPLIANCE AND ACCOUNTABILITY

➤ **Budgetary Information**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g. salaries, purchased services, and capital outlay) within each activity (e.g. instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

➤ **Deficit Net Assets in Proprietary Funds – Internal Service Fund**

As shown in Note 20, the following Internal Service Fund has a deficit net asset balance at June 30, 2011.

	Net Assets 7/1/10	Change in Net Assets Fiscal Year 2010-11	Net Assets 6/30/11
Health and Hospitalization - Group Medical Self-Insurance Fund	\$ 3,070,295.22	\$ (4,035,166.71)	\$ (964,871.49)

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The decrease in the Health and Hospitalization – Group Medical Self-Insurance Fund’s net assets resulted from increased claims expenses relative to premium revenues and construction expenses related to two new health care centers. To restore a positive balance, the District is planning to increase employer contribution, employee deductible, employee maximum yearly out-of-pocket, employee co-pay and retiree premiums and decrease administrative fees and stop loss premiums during the 2011-12 fiscal year. Collectively, the self-insured medical, dental, and vision funds had a positive unrestricted net asset balance of \$1,168,124.76 at June 30, 2011.

3. INVESTMENTS

As of June 30, 2011, the District has the following investments and maturities:

Investment	Maturities	Fair Value
Dreyfus Treasury Prime Cash Management (1)	52 Day Average	\$ 28,003,239.25
Florida Education Investment Trust Fund	7 Day Average	\$ 5,000,466.16
State Board of Administration Debt Service Accounts	6 Months	227,624.26
Total Investments, Primary Government		<u>\$ 33,231,329.67</u>

Notes: (1) These investments are held under a trust agreement in connection with the Certificates of Participation, Series 2003A and 2006 financing agreements (see Note 8).

Interest Rate Risk

- The District’s investment policy authorizes investment of temporarily idle funds to earn the maximum return for the period available. The policy also indicates a high priority shall be placed on the safety and liquidity of the funds.
- The trust agreement in connection with certificates of participation financing arrangements, including the Qualified School Construction Bonds (QSCBs), does not specifically limit investment maturities as a means of managing its exposure to fair value losses from increasing interest rates. The Dreyfus Treasury Prime Cash Management money market mutual fund used by the trustee is designed to maintain a \$1 per share net asset value and provide immediate liquidity to meet cash flow needs.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
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- The Florida Education Investment Trust Fund (FEITF) invests in the Florida Education Class of the Prime Series, a portfolio of the PFM Funds, which is designed to maintain a \$1 per share net asset value and provide immediate liquidity to meet cash flow needs.

Credit Risk

- Section 218.415(17), Florida Statutes, limits investments to the State Board of Administration Local Government Surplus Funds Trust Fund Investment Pool, which effective July 1, 2009, is known as Florida Prime or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act, as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency; investments in interest-bearing time deposits to qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy does not further limit its investment choices.
- As of June 30, 2011, the District's investments in the Dreyfus Treasury Prime Cash Management Fund, is rated AAAm by Standard & Poor's and Aaa by Moody's Investors Service.
- The Florida Education Investment Trust Fund carried a credit rating of AAAm by Standards and Poor's at June 30, 2011.
- The District's investments in SBA Debt Service accounts are to provide for debt service payments on bond debt issued by the State Board of Education for the benefit of the District. The District relies on policies developed by SBA for managing interest rate risk and credit risk for this account.

4. DUE FROM OTHER AGENCIES

The amounts due from other agencies primarily consists of \$ 3,815,108.91 due from the Florida Department of Education in the other governmental funds, Capital Projects – Public Education Capital Outlay Fund, for construction, renovation, remodeling, and repair projects of District facilities and may not be entirely collected within one year. The remaining amounts primarily represent amounts due from the Florida Department of Education for reimbursement of Federal grant expenditures.

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5. CHANGES IN CAPITAL ASSETS

Changes in capital assets are presented in the table below:

	Balance 7-1-10	Additions	Deletions	Balance 6-30-11
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 34,483,710.33	\$ 6,787.50	\$ -	\$ 34,490,497.83
Construction in Progress	610,024.80	8,935,648.58	5,392,512.61	4,153,160.77
Total Capital Assets Not Being Depreciated	35,093,735.13	8,942,436.08	5,392,512.61	38,643,658.60
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	24,795,305.46	-	-	24,795,305.46
Buildings and Fixed Equipment	556,046,609.14	11,797,377.58	-	567,843,986.72
Furniture, Fixtures, and Equipment	28,773,130.74	2,015,773.76	2,350,571.28	28,438,333.22
Motor Vehicles	16,674,517.13	1,853,134.49	489,420.00	18,038,231.62
Property Under Capital Lease	667,231.00	-	-	667,231.00
Audio - Visual Materials	7,411.21	26,358.97	-	33,770.18
Computer Software	4,305,226.82	353,172.62	37,244.67	4,621,154.77
Total Capital Assets Being Depreciated:	631,269,431.50	16,045,817.42	2,877,235.95	644,438,012.97
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	12,486,191.23	638,309.76	-	13,124,500.99
Buildings and Fixed Equipment	114,896,276.63	11,511,052.72	-	126,407,329.35
Furniture, Fixtures, and Equipment	23,470,830.52	1,904,720.63	2,350,571.28	23,024,979.87
Motor Vehicles	8,886,775.73	1,355,802.73	489,420.00	9,753,158.46
Property Under Capital Lease	461,501.46	66,723.10	-	528,224.56
Audio - Visual Materials	7,079.66	301.41	-	7,381.07
Computer Software	3,742,709.83	327,896.42	37,244.67	4,033,361.58
Total Accumulated Depreciation	163,951,365.06	15,804,806.77	2,877,235.95	176,878,935.88
Total Capital Assets Being Depreciated, Net	467,318,066.44	241,010.65	-	467,559,077.09
Governmental Activities Capital Assets, Net	\$ 502,411,801.57	\$ 9,183,446.73	\$ 5,392,512.61	\$ 506,202,735.69

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	Balance 7-1-10	Additions	Deletions	Balance 6-30-11
MAJOR COMPONENT UNIT -				
FIRST COAST TECHNICAL COLLEGE				
Capital Assets Being Depreciated:				
Furniture, Fixtures, and Equipment	\$ 2,204,749	\$ 309,093	\$ -	\$ 2,513,842
Motor Vehicles	94,721	62,259	0	156,980
Leasehold Improvements	1,977,042	148,784	0	2,125,826
Intangible Assets	-	8,860	0	8,860
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Capital Assets Being Depreciated	\$ 4,276,512	\$ 528,996	\$ -	\$ 4,805,508
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Less Accumulated Depreciation for:				
Furniture, Fixtures, and Equipment	\$ 1,140,734	\$ 170,376	\$ -	\$ 1,311,110
Motor Vehicles	81,703	19,138	0	100,841
Leasehold Improvements	602,463	141,094	0	743,557
Intangible Assets	-	1,772	0	1,772
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Accumulated Depreciation	\$ 1,824,900	\$ 332,380	\$ -	\$ 2,157,280
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Major Component Unit Capital Assets, Net	<u>\$ 2,451,612</u>	<u>\$ 196,616</u>	<u>\$ -</u>	<u>\$ 2,648,228</u>

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
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The class of property under capital lease is presented in Note 7.

Depreciation expense was charged to functions as follows:

Function	Amount
Governmental Activities	
Instruction	\$ 9,239,327.21
Pupil Personnel Services	\$ 1,009,180.75
Instructional Media Services	\$ 290,539.05
Instruction and Curriculum Development Services	\$ 449,740.17
Instructional Staff Training Services	\$ 243,782.47
Instruction Related Technology	\$ 212,813.14
School Board	\$ 21,740.25
General Administration	\$ 23,060.27
School Administration	\$ 950,830.40
Facilities Acquisition and Construction	\$ 83,629.30
Fiscal Services	\$ 105,847.86
Food Services	\$ 337,838.60
Central Services	\$ 203,780.78
Pupil Transportation Services	\$ 1,355,802.73
Operation of Plant	\$ 650,316.64
Maintenance of Plant	\$ 405,090.65
Administrative Technology Services	\$ 20,242.84
Community Services	\$ 201,243.66
Total Depreciation Expenses - Governmental Activities	<u>\$ 15,804,806.77</u>

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MAJOR COMPONENT UNIT - FIRST COAST TECHNICAL COLLEGE

Instruction	\$ 95,350
Pupil Personnel Services	24,404
School Administration	5,536
Central Services	524
Operation of Plant	38,641
Maintenance of Plant	164,594
Community Services	3,331
Total Depreciation Expense - Major Component Unit	<u>\$ 332,380</u>

6. DUE TO COMPONENT UNITS

The \$513,844 reported as due to component units represents amounts due to the First Coast Technical College (FCTC), mainly to provide certain capital outlay and Federal program funding from the District to FCTC.

7. OBLIGATION UNDER CAPITAL LEASE

The Board entered into a Master Governmental Equipment Lease Financing Agreement with a local financial institution on April 12, 2004, to finance the purchase of portable buildings under provisions of Section 1013.15, Florida Statutes. The District borrowed \$667,231 at a stated interest rate of 4.22 percent. Payments are payable monthly through April 16, 2014. Future minimum capital lease payments and the present value of the minimum lease payments as of June 30 are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
2012	81,904.44	74,111.98	7,792.46
2013	81,904.44	77,300.72	4,603.72
2014	68,253.70	66,952.26	1,301.44
Total Lease Payments	<u>\$ 232,062.58</u>	<u>\$ 218,364.96</u>	<u>\$ 13,697.62</u>

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8. CERTIFICATES OF PARTICIPATION

Certificates of Participation at June 30, 2010, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2003A	\$ 12,515,000	2.90 - 4.10	2018	\$ 23,230,000
Series 2006	106,755,000	3.75 - 5.25	2021	145,000,000
Series 2010-QSCB	16,000,000	4.94 (1)	2027	16,000,000
Total Certificates of Participation	<u>\$ 135,270,000</u>			

Notes: (1) Series 2010-QSCB (Qualified School Construction Bonds) are primarily principal only bonds, repaid by the District. The QSCBs were issued as direct subsidy bonds, whereby the District pays the full amount of taxable interest to the lender and then files for a direct cash subsidy payment from the United States Treasury. All of the 4.94 percent stated interest rate is eligible for direct subsidy from the United States Treasury.

The District entered into a master financing arrangement on November 15, 2003, characterized as a lease purchase agreement, with the St. Johns County School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance of certificates of participation to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangement, the District has given a ground lease on District properties to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the properties included under the Ground Lease Agreements for the benefit of the securers of the certificates for the remaining term of the ground leases or until the certificates are paid in full.

Series 2010 – QSCB Certificates. The Qualified School Construction Bonds (QSCBs) were issued through the American Recovery and Reinvestment Act (ARRA) on September 20, 2010. The QSCBs are primarily issued as principal only and provides for a direct cash subsidy payment from the United States Treasury for the interest; thereby, significantly reducing the cost of borrowing for public school construction projects. The QSCBs stated interest rate of 4.94 percent is all eligible for direct subsidy from the United States Treasury.

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A summary of the lease terms are as follows:

<u>Certificates</u>	<u>Lease Term</u>
Series 2003A	Earlier of date paid in full or July 1, 2023
Series 2006	Earlier of date paid in full or July 1, 2021
Series 2010-QSCB	Earlier of date paid in full or September 1, 2027

The District properties included in the ground leases under these arrangements include:

<u>Certificates</u>	<u>Description of Properties</u>
Series 2003A	Construction of Timberlin Creek Elementary School and South Woods Elementary School
Series 2006	Construction of Wards Creek Elementary School, Pacetti Bay Middle School, a Ninth Grade Center at the Existing Bartram Trail High School, Ponte Vedra High School, and Creekside High School
Series 2010-QSCB	Construction of a New Elementary School

Except for the QSCBs, lease payments are payable semiannually, on July 1 and January 1, and must be remitted as of the 15th day of the month preceding the payment dates. The QSCBs are payable March 1 and September 1. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ 17,374,792.73	\$ 11,286,176.47	\$ 6,088,616.26
2013	\$ 17,380,482.73	\$ 11,746,176.47	\$ 5,634,306.26
2014	\$ 17,381,582.73	\$ 12,171,176.47	\$ 5,210,406.26
2015	\$ 17,376,732.73	\$ 12,611,176.47	\$ 4,765,556.26
2016	\$ 17,378,235.23	\$ 13,086,176.47	\$ 4,292,058.76
2017-2021	\$ 80,667,232.35	\$ 67,780,882.35	\$ 12,886,350.00
2022-2026	\$ 8,657,882.35	\$ 4,705,882.35	\$ 3,952,000.00
2027-2028	\$ 3,067,952.95	\$ 1,882,352.95	\$ 1,185,600.00
Total Minimum Lease Payments	<u>\$ 179,284,893.80</u>	<u>\$ 135,270,000.00</u>	<u>\$ 44,014,893.80</u>

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9. BONDS PAYABLE

Bonds payable at June 30, 2011, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To
State School Bonds:			
Series 2003A	410,000	3.00 - 4.25	2023
Series 2004A	590,000	3.750 - 4.625	2024
Series 2005A	210,000	4.0 - 5.0	2025
Series 2005B, Refunding	3,265,000	5	2020
Series 2006A	430,000	4.000 - 4.625	2026
Series 2008A	1,330,000	3.50 - 5.00	2028
Series 2009A, Refunding	755,000	4.0 - 5.0	2019
Series 2009A, New Money	610,000	4.0 - 5.0	2029
Series 2010A	725,000	3.0 - 5.0	2030
Total Bonds Payable	<u>\$ 8,325,000</u>		

These bonds were issued by the State Board of Education to finance capital outlay projects of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2011, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2012	998,022.50	610,000.00	388,022.50
2013	1,000,360.00	640,000.00	360,360.00
2014	1,005,978.75	675,000.00	330,978.75
2015	993,853.75	695,000.00	298,853.75
2016	1,005,133.75	740,000.00	265,133.75
2017-2021	3,539,188.75	2,725,000.00	814,188.75
2022-2026	1,857,587.50	1,505,000.00	352,587.50
2027-2030	<u>799,087.50</u>	<u>735,000.00</u>	<u>64,087.50</u>
Total State School Bonds	<u>\$ 11,199,212.50</u>	<u>\$ 8,325,000.00</u>	<u>\$ 2,874,212.50</u>

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10. CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities:

Description	Balance 7/1/10	Additions	Deductions	Balance 6/30/11	Due in One Year
GOVERNMENTAL ACTIVITIES					
Estimated Insurance Claims Payable	\$ 1,144,884.00	\$ -	\$ 212,937.00	931,947.00	\$ 76,800.47
Obligation Under Capital Lease	289,419.75	-	71,054.79	218,364.96	74,111.98
Notes Payable	480,063.32	-	480,063.32	-	-
Bonds Payable	8,160,000.00	740,000.00	575,000.00	8,325,000.00	610,000.00
Certificates of Participation Payable	129,210,000.00	16,000,000.00	9,940,000.00	135,270,000.00	11,286,176.47
Compensated Absences Payable	20,470,893.76	2,179,657.02	1,990,772.54	20,659,778.24	1,990,772.54
Postemployment Health Care Benefits Payable	28,989,317.00	11,359,774.00	2,098,732.00	38,250,359.00	-
Total Governmental Activities	<u>\$ 188,744,577.83</u>	<u>\$ 30,279,431.02</u>	<u>\$ 15,368,559.65</u>	<u>\$ 203,655,449.20</u>	<u>\$ 14,037,861.46</u>
MAJOR COMPONENT UNIT					
Compensated Absences Payable	<u>\$ 1,016,085.00</u>	<u>\$ 43,474.00</u>	<u>\$ 447,795.00</u>	<u>\$ 611,764.00</u>	<u>\$ 258,546.00</u>

Internal service funds predominately serve the governmental funds and, accordingly, long-term liabilities of those funds are included in the governmental activities. The estimated insurance claims are generally liquidated with resources of the Workers' Compensation Liability Program Internal Service Fund. For the governmental activities, compensated absences are generally liquidated with resources of the General Fund, and other postemployment benefits are generally liquidated with the resources of the General Fund and Special Revenue Funds.

11. FUND BALANCE REPORTING

The District implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Types Definitions, for the fiscal year ending June 30, 2011. The objective of the statement is to improve the usefulness and understanding of fund balance information for users of the financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. The District reports its governmental fund balances in the following categories:

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- **Nonspendable.** The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash. The District classifies its amounts reported as inventories as nonspendable.
- **Restricted.** The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provision, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance. The District classifies most of its fund balances, other than General Fund, as restricted, as well as unspent State categorical and earmarked educational funding reported in the General Fund, that are legally or otherwise restricted.
- **Committed.** The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority (i.e., the district school board). These amounts cannot be used for any other purpose unless the district school board removes or changes the specified use by taking the same action it employed to previously commit the amounts.

The District prepares its operating budget to set aside three percent of its estimated revenue from the first calculation of the Florida Education Finance Program (FEFP) Conference Report under a stabilization arrangement for use in an emergency situation. The District classifies this stabilization arrangement monies as committed fund balance and defines those circumstances that constitute an emergency to be non-routine in nature and to specifically include the following:

- Failure to pay loans or debt service when due as a result of lack of funds;
- Failure to pay uncontested claims to creditors within ninety (90) days due to lack of funds;
- Failure to transfer taxes, social security or retirement/benefits for employees; and
- Failure for one pay period to pay wages, salaries or retirement benefits to employees.

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In accordance with Section 1011.71(3)(b), Florida Statutes, the District levied an additional 0.25 discretionary millage for critical operating needs. The School Board adopted the additional 0.25 discretionary millage on September 28, 2010, to support the maintenance and equipment needs of its educational facilities. The District classifies the additional discretionary millage monies as committed fund balance.

- **Assigned.** The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any remaining positive amounts, for governmental funds other than the General Fund, not classified as nonspendable, restricted, or committed. The District also classifies amounts as assigned that are constrained to be used for specific purposes based on actions of the Superintendent and Chief Financial Officer and not included in other categories.
- **Unassigned.** The portion of fund balance that is the residual classification for the general fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

The following is a schedule of fund balances by category at June 30, 2011:

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	Major Funds					Total Governmental Funds
	General	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects	Capital Projects - ARRA Economic Stimulus	Nonmajor Governmental Funds	
Fund Balances						
Nonspendable:						
Inventory	\$ 405,046.52				\$ 135,928.77	\$ 540,975.29
Spendable:						
Restricted for:						
State Required Carryover	425,902.73					425,902.73
Full Service Schools	67,882.61					67,882.61
Dori Slossberg Drivers Ed.	17,900.82					17,900.82
School Concurrency	36,438.45					36,438.45
Debt Service					227,624.26	227,624.26
Capital Projects		35,798,755.35	27,173,622.21	15,202,342.77	7,647,722.08	85,822,442.41
Food Service					1,004,099.31	1,004,099.31
Committed to:						
Economic Stabilization	5,746,671.33					5,746,671.33
.25 Discretionary Millage	4,670,323.38					4,670,323.38
Assigned to:						
11/12 Budget Shortfalls	19,106,131.61					19,106,131.61
Programs & Services	4,576,850.14					4,576,850.14
Extended Day	1,609,854.01					1,609,854.01
Schools	513,786.37					513,786.37
Departments	24,403.88					24,403.88
Capital Projects			3,118,121.23			3,118,121.23
Unassigned:	32,160,733.18					32,160,733.18
Total Fund Balances	<u>\$ 69,361,925.03</u>	<u>\$ 35,798,755.35</u>	<u>\$ 30,291,743.44</u>	<u>\$ 15,202,342.77</u>	<u>\$ 9,015,374.42</u>	<u>\$ 159,670,141.01</u>

12. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2011.

	Major Funds					Total Governmental Funds
	General	Special Revenue - Fed. Econ Stimulus Project	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects	Capital Projects - ARRA Economic Stimulus	
\$ 1,887,016.56	\$ 9,744.32	\$ 7,816,162.08	\$ 2,485,766.30	\$ 13,741,347.35	\$ 2,049,699.23	\$ 27,989,735.84

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Construction Contracts. Encumbrances include the following major construction contract commitments at fiscal year-end:

Project	Contract Amount	Completed To Date	Balance Committed
Elementary School L			
Architect	\$ 841,000.00	\$ 558,250.00	\$ 282,750.00
Contractor	12,797,000.00	-	12,797,000.00
Subtotal	13,638,000.00	558,250.00	13,079,750.00
Osceola Elementary Expansion			
Architect	\$ 92,002.50	\$ 50,887.13	\$ 41,115.37
Contractor	\$ 1,833,208.26	\$ 585,841.43	\$ 1,247,366.83
Direct Purchases	\$ 1,007,791.69	\$ 459,727.18	\$ 548,064.51
Subtotal	2,933,002.45	1,096,455.74	1,836,546.71
Hartley Elementary School Expansion			
Architect	\$ 249,000.00	\$ 207,367.20	\$ 41,632.80
Contractor	\$ 2,004,786.83	\$ 1,645,759.06	\$ 359,027.77
Direct Purchases	\$ 620,000.00	\$ 401,084.89	\$ 218,915.11
Subtotal	2,873,786.83	2,254,211.15	619,575.68
Mill Creek Elementary Expansion			
Architect	\$ 268,800.00	\$ 263,424.00	\$ 5,376.00
Contractor	2,148,696.43	2,144,116.52	4,579.91
Direct Purchases	\$ 1,347,588.57	\$ 1,205,643.90	\$ 141,944.67
Subtotal	3,765,085.00	3,613,184.42	151,900.58
Total	\$ 23,209,874.28	\$ 7,522,101.31	\$ 15,687,772.97

13. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major:		
General	\$ 469,350.20	\$ -
Capital Projects:		
ARRA Economic Stimulus		\$ 291.10
Nonmajor Governmental		355,528.37
Agency		113,530.73
Total	\$ 469,350.20	\$ 469,350.20

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Interfund balances generally arise due to expenditures being adjusted between funds. The interfund amounts represent temporary loans from one fund to another and are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major:		
General	\$ 9,738,540.78	\$ -
Debt Service - Other Debt Service	15,656,012.83	\$ 9,403.57
Capital Projects:		
Local Capital Improvement		\$ 24,344,821.91
Other Capital Projects	9,403.57	\$ 77,739.00
Nonmajor Governmental		971,992.70
Total	<u>\$ 25,403,957.18</u>	<u>\$ 25,403,957.18</u>

Interfund transfers represent permanent transfers of moneys between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments, property insurance premiums, and to fund certain expenditures of the District’s facilities, and maintenance departments. The transfer out of the nonmajor governmental fund was to reimburse the General Fund for expenses related to school food service operations. The transfer out of the Debt Service – Other Debt Service Fund to the Capital Projects – Other Capital Projects Fund was to utilize interest earnings for construction projects.

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14. SCHEDULE OF STATE REVENUE SOURCES

The following is a schedule of the District's State revenue for the 2010-11 fiscal year:

Source	Amount
Categorical Educational Program - Class Size Reduction	\$ 32,899,241.00
Florida Education Finance Program	\$ 28,565,666.00
Transportation	\$ 7,569,262.00
Instructional Materials	\$ 2,642,099.00
Florida Teachers Lead	\$ 383,613.00
Other	\$ 794,374.95
Workforce Development	\$ 5,438,717.00
School Recognition	\$ 1,884,026.00
Motor Vehicle License Tax (Capital Outlay & Debt Service)	\$ 1,159,750.25
Gross Receipts Tax (Public Education Capital Outlay)	\$ 1,068,402.00
Adults With Disabilities	\$ 101,176.00
Discretionary Lottery Funds	\$ 114,448.00
Food Service Supplement	\$ 66,188.00
Mobile Home License Tax	\$ 71,596.24
Miscellaneous	\$ 460,478.07
Total	\$ 83,219,037.51

Accounting policies relating to certain State revenue sources are described in Note 1.

15. PROPERTY TAXES

The following is a summary of millages and taxes levied, budgeted, and collected on the 2010 tax roll for the 2010-2011 fiscal year:

		Levied	Budgeted (1) (2)	Collected (2)
GENERAL FUND				
Nonvoted School Tax:				
Required Local Effort	5.571	\$ 109,545,149.33	\$ 105,402,346.56	\$ 105,402,346.56
Basic Discretionary Local Effort	.748	14,708,269.92	14,152,029.29	14,152,029.29
Supplemental Discretionary Local Effort	.250	4,915,865.61	4,729,958.33	4,729,958.33
CAPITAL PROJECTS FUNDS				
Nonvoted Tax:				
Local Capital Improvements	1.500	29,495,193.68	28,379,737.90	28,379,737.90
Total	8.069	\$ 158,664,478.54	\$ 152,664,070.08	\$ 152,664,070.08

Notes: (1) The District budgets about 96 percent of the taxes levied to allow for taxes that will not be collected as a result of early payment discounts, changes in property value assessments, and various other factors.

(2) The budgeted and collected columns do not include delinquent tax receipts reported as revenue in the 2010-11 fiscal year to satisfy prior years' unpaid taxes.

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16. FLORIDA RETIREMENT SYSTEM

All regular employees of the District are covered by the State-administered Florida Retirement System (FRS). Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of FRS. FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined benefit pension plan (Plan), a Deferred Retirement Option Program (DROP), and a defined contribution plan, referred to as the Public Employee Optional Retirement Program (PEORP).

Employees in the Plan vest at six years of service. All vested members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, and death benefits and annual cost-of-living adjustments.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in PEORP in lieu of the Plan. District employees participating in DROP are not eligible to participate in PEORP. Employer contributions are defined by law; however, the ultimate benefit depends in part on the performance of investment funds. PEORP is funded by employer contributions that are based on salary and membership class (Regular, Elected County Officers, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in PEORP vest after one year of service.

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FRS Retirement Contribution Rates

The Florida Legislature establishes, and may amend, contribution rates for each membership class of FRS. During the 2010-11 fiscal year, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0.00	10.77
Florida Retirement System, Elected County Officers	0.00	18.64
Florida Retirement System, Senior Management Service	0.00	14.75
Deferred Retirement Option Program-Applicable to Members from All of the Above Classes	0.00	12.25
Drop Terminated in EOC	0.00	1.11
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes (A) Employer rates include 1.11 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.05 percent for administrative costs of the PEORP.

(B) Contribution rates are dependent upon retirement class in which reemployed.

The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions to the Plan for the fiscal years ended June 30, 2009, June 30, 2010, and June 30, 2011, totaled \$12,301,221.90, \$12,335,849.53, and \$14,114,868.20 respectively, which were equal to the required contributions for each fiscal year. There were 539 District participants during the 2010-11 fiscal year. Required contributions made to PEORP totaled \$1,884,465.15.

Effective July 1, 2011, all members of the FRS, except for DROP participants and reemployed retirees who are not eligible for renewed membership, are required to contribute three percent of compensation to the FRS.

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17. SPECIAL TERMINATION BENEFITS

The Board provides for the payment of special retirement benefits to qualifying employees as follows:

- The Board provides for the payment of a special termination incentive to administrative, managerial, and confidential employees hired prior to January 2, 2002. The incentive is equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is greater, provided that the employee retires by the end of the first fiscal year of eligibility. Employees hired on or after January 2, 2002, are not eligible for the retirement incentive, and employees hired before that date and reclassified from another category are eligible for an incentive equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is less, provided that the employee retires by the end of the first fiscal year of eligibility.
- The Board's collective bargaining agreement with the St. Johns Education Association provides for the payment of a special retirement incentive of 30 percent of final salary or \$10,000, whichever is greater, for instructional employees who retire with a minimum of 10 years of service, provided that the employee retires by the end of the first fiscal year of eligibility.
- The Board's collective bargaining agreement with the St. Johns School Support Association provides for the payment of special retirement benefits to noninstructional employees upon retirement of \$3,000 for employees with 15 years of service and an additional \$250 for each year of service beyond 15 years, up to a maximum of 30 years of service.

In addition to payments for accrued leave and regular termination benefits, the District reported expenditures for special termination benefits totaling \$1,033,889 during the 2009-10 fiscal year.

18. OTHER POSTEMPLOYMENT HEALTH CARE BENEFITS

Plan Description. The Other Postemployment Benefits Plan (Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District or its major component unit, First Coast Technical College, and eligible dependents, may continue to participate in the District's self-insured health and hospitalization plan for medical, prescription drug, dental, and vision coverage. The District subsidizes the premium

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rates paid by retirees by allowing them to participate in the Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the Plan on average than those of active employees. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate than active employees. Benefits under the Plan are provided for a fixed number of years determined at the time of retirement based on the number of years worked for the District. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The Plan does not issue a stand-alone report and is not included in the report of a Public Employee Retirement System or another entity.

Funding Policy. Contribution requirements of the District and Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual other postemployment benefit (OPEB) costs or the net OPEB obligation, and the Plan is financed on a pay-as-you-go basis. For the 2010-11 fiscal year, 337 retirees received other postemployment benefits. The District provided required contributions of \$2,098,732 toward the annual OPEB cost, comprised of benefit payments made on behalf of retirees for claims expenses (net of excess insurance), administrative expenses, and excess insurance premiums, net of retiree contributions totaling \$1,436,088. Retiree contributions represent 1.2 percent of covered payroll. Required retiree contributions will increase per month for retirees effective July 1, 2011.

Annual OPEB Cost and Net OPEB Obligation. The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District's annual OPEB cost for the fiscal year, the amount actually contributed to the Plan, and changes in the District's net OPEB obligation.

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Description	Amount
Normal Cost (service cost for one year)	\$ 6,527,813
Amortization of Unfunded Actuarial Accrued Liability	4,571,982
Interest on Normal Cost and Amortization	<u>215,380</u>
Annual Required Contribution	11,315,175
Interest on Net OPEB Obligation	1,159,573
Adjustment to Annual Required Contribution	<u>(1,114,974)</u>
Annual OPEB Cost (Expense)	11,359,774
Contribution Toward the OPEB Cost	<u>(2,098,732)</u>
Increase in Net OPEB Obligation	9,261,042
Net OPEB Obligation, Beginning of Year	<u>28,989,317</u>
Net OPEB Obligation, End of Year	<u><u>\$ 38,250,359</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation as of June 30, 2011, and the preceding two years, were as follows:

Fiscal Year	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2008-09	8,063,178	1,757,303	21.8%	19,964,982
2009-10	10,757,080	1,732,745	16.1%	28,989,317
2010-11	11,359,774	2,098,732	18.5%	38,250,359

Funded Status and Funding Progress. As of January 1, 2009, the most recent valuation date, the actuarial accrued liability for benefits was \$112,079,956, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$112,079,956, and a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$121,342,166 for the 2010-11 fiscal year, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 92.4 percent. The District's funded status and funding progress covering the last three valuation dates are presented in Exhibit D-2 as required supplementary information.

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Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's January 1, 2009, OPEB actuarial valuation, used the entry age normal cost actuarial method to estimate the unfunded actuarial liability as of June 30, 2011, and the District's 2010-11 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 4 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also included a payroll growth rate of 4 percent per year, and an annual healthcare cost trend rate of 9 percent initially for the 2009-10 fiscal year, reduced by 0.5 percent per year, to an ultimate rate of 5 percent after eight years. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2011, was 24 years.

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19. RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The St. Johns County District School Board has established self-insurance programs for its employee health and hospitalization and its workers' compensation liability coverage. For workers' compensation and most of its other insurance coverage, effective July 1, 2008, the Board became a member of the Florida School Board Insurance Trust (Trust) under which several district school boards have established a combined limited self-insurance program for property protection, general liability, automobile liability, workers' compensation, money and securities, employee fidelity and faithful performance, boiler and machinery, and other coverage deemed necessary by the members of the Trust. Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Trust is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. If a member district withdraws or terminates participation in the Trust, and its claims exceed loss fund contributions from premiums paid, the Trust may request additional funds or return the open claims to the member district. The Board of Directors for the Trust is mainly composed of school board members and a district level business officer selected from participating districts.

The District's health and hospitalization self-insurance program, which includes medical, dental, and vision coverage, is being provided on a self-insured basis up to specified limits. The District has entered into an agreement with an insurance company to provide specific excess coverage of claim amounts above \$200,000 per insured per year, with unlimited maximum lifetime benefit for medical claims per insured. The program's administrator has been approved by the Florida Department of Financial Services, Office of Insurance Regulation. The funds for these coverages were established in accordance with Chapter 112, Florida Statutes. The program is administered through the Internal Service Funds. Contributions to the program were made by the St. Johns County District School Board and the First Coast Technical College, and by covered current and former employees and retirees of the Board and the First Coast Technical College.

A liability in the amount of \$3,172,277 was actuarially determined to cover estimated incurred, but not reported, insurance claims payable at June 30, 2011, and is reported net of excess insurance recoverable on unpaid claims.

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The following schedule represents the changes in claims liability for the past two fiscal years for the District's health and hospitalization self-insurance program:

	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2009-10	2,971,115.00	28,185,449.52	(28,043,004.52)	3,113,560.00
2010-11	3,113,560.00	29,374,567.33	(29,315,850.33)	3,172,277.00

The Board established a self-insurance program to provide workers' compensation coverage for its employees for claims incurred prior to June 30, 2008. The District's liability was limited by excess insurance of \$150,000 or \$250,000 per occurrence, depending on the year of occurrence, and by aggregate excess insurance per plan year ranging from \$1,000,000 to \$3,211,800, except for the 2004-05 plan year for which aggregate excess insurance was not purchased. For claims incurred on or after July 1, 2008, the District's workers' compensation coverage was administered by the Trust.

A workers' compensation program liability of \$931,947 was actuarially determined to cover the District's liability at June 30, 2011 (for plan years ending June 30, 2008 and prior), and is reported net of excess insurance recoverable on unpaid claims.

The following schedule represents the changes in the liability for the past two fiscal years for the District's workers' compensation program:

	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2009-10	2,289,970.00	(759,197.94)	(385,888.06)	1,144,884.00
2010-11	1,144,884.00	(136,136.53)	(76,800.47)	931,947.00

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

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20. INTERNAL SERVICE FUNDS

The following is a summary of financial information as reported in the Internal Service Funds for the 2010-11 fiscal year:

	Self-Insurance Funds				Total
	Health and Hospitalization			Workers' Compensation Liability Insurance	
	Group Medical Insurance	Group Dental Insurance	Group Vision Insurance		
Total Assets	\$ 7,030,180.34	\$ 2,619,641.16	\$ 595,834.27	\$ 5,070,411.14	\$ 15,316,066.91
Liabilities and Net Assets:					
Accounts Payable	\$ 5,114,469.83	\$ 313,316.42	\$ 48,949.80	\$ 9,365.00	\$ 5,486,101.05
Estimated Insurance Claims Payable	2,880,582.00	257,413.00	34,282.00	931,947.00	4,104,224.00
Invested in Capital Assets	428,517.96				428,517.96
Unrestricted Net Assets	(1,393,389.45)	2,048,911.74	512,602.47	4,129,099.14	5,297,223.90
Total Liabilities and Net Assets	\$ 7,030,180.34	\$ 2,619,641.16	\$ 595,834.27	\$ 5,070,411.14	\$ 15,316,066.91
Revenues:					
Insurance Premiums	\$ 28,587,356.64	\$ 2,954,996.71	\$ 541,606.22	\$ 1,180,050.35	\$ 33,264,009.92
Interest Income	14,257.72	4,559.48	1,057.16	10,102.32	29,976.68
Total Revenues	28,601,614.36	2,959,556.19	542,663.38	1,190,152.67	33,293,986.60
Total Expenses	(32,636,781.07)	(2,295,350.00)	(484,132.91)	(1,142,539.35)	(36,558,803.33)
Change in Net Assets	\$ (4,035,166.71)	\$ 664,206.19	\$ 58,530.47	\$ 47,613.32	\$ (3,264,816.73)

21. COMPONENT UNITS

As discussed in Note 1, the District had three component units, the ABLE School, Inc., charter school; the First Coast Technical College (FCTC), charter technical career center; and the St. Johns County Education Foundation, Inc. The District considers the FCTC to be a major component unit based on its significance relative to the total discretely presented component units and based upon its nature and significance to the District. FCTC is primarily funded through the District's \$5,438,717 workforce development program appropriation. In addition, the District processes and pays the salaries and benefits of FCTC employees, which are subsequently reimbursed by FCTC.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

22. LITIGATION

The District is involved in pending and threatened legal actions. In the opinion of District management, based upon consultation with legal counsel, the potential loss for such actions should not materially affect the financial condition of the District.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2011

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
July 1, 2005	\$ -	\$ 47,133,660	\$ 47,133,660	0.0%	\$ 74,022,750	63.7%
October 1, 2007	\$ -	\$ 101,836,119	\$ 101,836,119	0.0%	\$ 110,357,392	92.3%
October 1, 2007 (1)	\$ -	\$ 79,372,892	\$ 79,372,892	0.0%	\$ 110,357,392	71.9%
January 1, 2009	\$ -	\$ 112,079,956	\$ 112,079,956	0.0%	\$ 121,342,166	92.4%

Note: (1): The District obtained an updated October 1, 2007 actuarial valuation after changing certain Plan provisions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	275,961.00	314,786.38	314,786.38	0.00
Federal Through State	3200	600,000.00	600,000.00	0.00	(600,000.00)
State Sources	3300	73,598,458.50	80,759,647.32	80,787,420.24	27,772.92
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	123,979,871.00	124,284,332.18	124,284,332.18	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		2,342,962.17	8,678,209.08	10,112,876.96	1,434,667.88
Total Local Sources	3400	126,322,833.17	132,962,541.26	134,397,209.14	1,434,667.88
Total Revenues		200,797,252.67	214,636,974.96	215,499,415.76	862,440.80
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	129,916,603.93	147,286,867.79	128,618,908.16	18,667,959.63
Pupil Personnel Services	6100	11,517,051.04	10,599,133.92	10,520,898.05	78,235.87
Instructional Media Services	6200	4,039,329.04	4,034,799.97	4,008,563.65	26,236.32
Instruction and Curriculum Development Services	6300	3,010,593.40	3,284,643.71	3,242,314.92	42,328.79
Instructional Staff Training Services	6400	229,031.68	1,098,798.66	1,051,468.92	47,329.74
Instruction Related Technology	6500	4,157,680.25	4,783,945.00	4,102,251.90	681,693.10
School Board	7100	668,985.00	794,996.33	788,652.87	6,343.46
General Administration	7200	329,620.00	335,989.44	319,063.46	16,925.98
School Administration	7300	12,842,925.62	12,469,258.53	11,964,851.88	504,406.65
Facilities Acquisition and Construction	7410	3,609,024.00	11,269,933.84	6,694,531.13	4,575,402.71
Fiscal Services	7500	1,528,658.18	1,628,151.10	1,613,804.06	14,347.04
Food Services	7600			0.00	0.00
Central Services	7700	2,929,922.23	3,046,116.25	2,652,035.92	394,080.33
Pupil Transportation	7800	10,580,852.00	11,096,513.87	10,652,472.72	444,041.15
Operation of Plant	7900	19,742,099.85	16,414,513.68	15,222,181.01	1,192,332.67
Maintenance of Plant	8100	12,565,551.31	8,283,522.98	7,592,434.28	691,088.70
Administrative Technology Services	8200	745,807.75	1,538,904.23	543,045.07	995,859.16
Community Services	9100	118,704.50	4,982,277.20	3,062,495.43	1,919,781.77
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		283,713.67	283,713.67	0.00
Other Capital Outlay	9300		387,871.00	387,871.00	0.00
Total Expenditures		218,532,439.78	243,619,951.17	213,321,558.10	30,298,393.07
Excess (Deficiency) of Revenues Over (Under) Expenditures		(17,735,187.11)	(28,982,976.21)	2,177,857.66	31,160,833.87
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			79,373.50	79,373.50
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	9,293,095.35	9,989,645.01	9,738,540.78	(251,104.23)
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		9,293,095.35	9,989,645.01	9,817,914.28	(171,730.73)
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(8,442,091.76)	(18,993,331.20)	11,995,771.94	30,989,103.14
Fund Balances, July 1, 2010	2800	8,442,091.76	65,925,578.54	57,366,153.09	(8,559,425.45)
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	46,932,247.34	69,361,925.03	22,429,677.69

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	20,938.45	47.08	47.08	0.00
Federal Through State	3200	14,207,463.07	21,318,511.16	21,077,466.69	(241,044.47)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		14,228,401.52	21,318,558.24	21,077,513.77	(241,044.47)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	9,783,285.17	10,137,762.52	10,030,819.24	106,943.28
Pupil Personnel Services	6100	462,994.64	1,486,350.29	1,464,503.01	21,847.28
Instructional Media Services	6200		120,062.94	120,062.94	0.00
Instruction and Curriculum Development Services	6300	1,147,771.53	1,289,457.28	1,266,061.79	23,395.49
Instructional Staff Training Services	6400	1,686,719.84	1,830,485.37	1,749,614.24	80,871.13
Instruction Related Technology	6500		90,000.00	90,000.00	0.00
School Board	7100			0.00	0.00
General Administration	7200	183,376.03	190,682.01	183,857.81	6,824.20
School Administration	7300		1,048,089.67	1,048,089.67	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800	7,255.75	8,374.80	7,214.50	1,160.30
Operation of Plant	7900		4,083,011.36	4,083,009.77	1.59
Maintenance of Plant	8100	63.56	615.00	613.80	1.20
Administrative Technology Services	8200	956,935.00	695,638.24	695,638.24	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300		338,028.76	338,028.76	0.00
Total Expenditures		14,228,401.52	21,318,558.24	21,077,513.77	241,044.47
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	(0.00)
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	(0.00)
Fund Balances, July 1, 2010	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS					
Cash and Cash Equivalents	1110	1,237,384.72	0.00	0.00	1,237,384.72
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	575.33	366.68	0.00	942.01
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	560,274.14	0.00	560,274.14
Inventory	1150	135,928.77	0.00	0.00	135,928.77
Prepaid Items	1230	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Total Assets		1,373,888.82	560,640.82	0.00	1,934,529.64
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	42,547.01	59,880.02	0.00	102,427.03
Payroll Deductions and Withholdings	2170	0.00	137.07	0.00	137.07
Accounts Payable	2120	5,706.03	29,225.72	0.00	34,931.75
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	45,243.54	0.00	45,243.54
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	185,607.70	0.00	0.00	185,607.70
Due to Other Agencies	2230	0.00	115,185.29	0.00	115,185.29
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	310,969.18	0.00	310,969.18
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		233,860.74	560,640.82	0.00	794,501.56
FUND BALANCES					
Nonspendable Fund Balance	2710	135,928.77	0.00	0.00	135,928.77
Restricted Fund Balance	2720	1,004,099.31	0.00	0.00	1,004,099.31
Committed Fund Balance	2730	0.00	0.00	0.00	0.00
Assigned Fund Balance	2740	0.00	0.00	0.00	0.00
Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	1,140,028.08	0.00	0.00	1,140,028.08
Total Liabilities and Fund Balances		1,373,888.82	560,640.82	0.00	1,934,529.64

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Debt Service Funds						
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
ASSETS								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	227,624.26	0.00	0.00	0.00	0.00	0.00	227,624.26
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>								
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		227,624.26	0.00	0.00	0.00	0.00	0.00	227,624.26
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES								
Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Fund Balance	2720	227,624.26	0.00	0.00	0.00	0.00	0.00	227,624.26
Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	227,624.26	0.00	0.00	0.00	0.00	0.00	227,624.26
Total Liabilities and Fund Balances		227,624.26	0.00	0.00	0.00	0.00	0.00	227,624.26

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

		Capital Projects Funds									
	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
ASSETS											
Cash and Cash Equivalents	1110	4,410,927.46	0.00	0.00	0.00	0.00	1,170,839.39	0.00	0.00	0.00	5,581,766.85
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>											
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	2,368,191.00	0.00	0.00	0.00	0.00	0.00	2,368,191.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Assets:</i>											
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		4,410,927.46	0.00	0.00	2,368,191.00	0.00	1,170,839.39	0.00	0.00	0.00	7,949,957.85
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	1,182.00	0.00	0.00	158,253.23	0.00	0.00	0.00	0.00	0.00	159,435.23
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	98,241.35	0.00	0.00	0.00	0.00	0.00	98,241.35
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>											
Budgetary Funds	2161	0.00	0.00	0.00	44,559.19	0.00	0.00	0.00	0.00	0.00	44,559.19
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>											
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		1,182.00	0.00	0.00	301,053.77	0.00	0.00	0.00	0.00	0.00	302,235.77
FUND BALANCES											
<i>Nonspendable Fund Balance</i>	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted Fund Balance</i>	2720	4,409,745.46	0.00	0.00	2,067,137.23	0.00	1,170,839.39	0.00	0.00	0.00	7,647,722.08
<i>Committed Fund Balance</i>	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned Fund Balance</i>	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unassigned Fund Balance</i>	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	4,409,745.46	0.00	0.00	2,067,137.23	0.00	1,170,839.39	0.00	0.00	0.00	7,647,722.08
Total Liabilities and Fund Balances		4,410,927.46	0.00	0.00	2,368,191.00	0.00	1,170,839.39	0.00	0.00	0.00	7,949,957.85

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	6,819,151.57
Investments	1160	0.00	227,624.26
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	942.01
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	2,928,465.14
Inventory	1150	0.00	135,928.77
Prepaid Items	1230	0.00	0.00
<i>Restricted Assets:</i>			
Cash with Fiscal/Service Agents	1114	0.00	0.00
Total Assets		0.00	10,112,111.75
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	102,427.03
Payroll Deductions and Withholdings	2170	0.00	137.07
Accounts Payable	2120	0.00	34,931.75
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	159,435.23
Construction Contracts Payable-Retained Percentage	2150	0.00	98,241.35
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	45,243.54
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	185,607.70
Due to Other Agencies	2230	0.00	115,185.29
Section 1011.13 Notes Payable	2250	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	355,528.37
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
Total Liabilities		0.00	1,096,737.33
FUND BALANCES			
<i>Nonspendable Fund Balance</i>	2710	0.00	135,928.77
<i>Restricted Fund Balance</i>	2720	0.00	8,879,445.65
<i>Committed Fund Balance</i>	2730	0.00	0.00
<i>Assigned Fund Balance</i>	2740	0.00	0.00
<i>Unassigned Fund Balance</i>	2750	0.00	0.00
Total Fund Balances	2700	0.00	9,015,374.42
Total Liabilities and Fund Balances		0.00	10,112,111.75

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	1,044,044.66	0.00	1,044,044.66
Federal Through State and Local	3200	1,540,574.46	8,996,151.51	0.00	12,536,725.97
State Sources	3300	66,188.00	0.00	0.00	66,188.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	6,781,231.43	0.00	0.00	6,781,231.43
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		139,296.77	0.00	0.00	139,296.77
Total Local Sources	3400	6,920,528.20	0.00	0.00	6,920,528.20
Total Revenues		10,527,290.66	10,040,196.17	0.00	20,567,486.83
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	5,033,650.21	0.00	5,033,650.21
Pupil Personnel Services	6100	0.00	1,798,218.04	0.00	1,798,218.04
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	1,579,239.47	0.00	1,579,239.47
Instructional Staff Training Services	6400	0.00	979,578.19	0.00	979,578.19
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	365,567.30	0.00	365,567.30
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	9,566,283.47	0.00	0.00	9,566,283.47
Central Services	7700	0.00	51,055.26	0.00	51,055.26
Pupil Transportation	7800	0.00	137,832.25	0.00	137,832.25
Operation of Plant	7900	0.00	575.75	0.00	575.75
Maintenance of Plant	8100	0.00	24,073.74	0.00	24,073.74
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	13,507.17	70,405.96	0.00	83,913.13
Total Expenditures		9,579,790.64	10,040,196.17	0.00	19,619,986.81
Excess (Deficiency) of Revenues Over (Under) Expenditures		947,500.02	0.00	0.00	947,500.02
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(971,992.70)	0.00	0.00	(971,992.70)
Total Other Financing Sources (Uses)		(971,992.70)	0.00	0.00	(971,992.70)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(24,492.68)	0.00	0.00	(24,492.68)
Fund Balances, July 1, 2010	2800	1,164,520.76	0.00	0.00	1,164,520.76
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	1,140,028.08	0.00	0.00	1,140,028.08

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	SRE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	966,788.51	0.00	0.00	0.00	0.00	0.00	966,788.51
<i>Local Sources:</i>								
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	9,403.57	0.00	9,403.57
Total Local Sources	3400	0.00	0.00	0.00	0.00	9,403.57	0.00	9,403.57
Total Revenues		966,788.51	0.00	0.00	0.00	9,403.57	0.00	976,192.08
EXPENDITURES								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>								
Retirement of Principal	710	575,000.00	0.00	0.00	0.00	0.00	0.00	575,000.00
Interest	720	388,334.63	0.00	0.00	0.00	0.00	0.00	388,334.63
Dues, Fees and Issuance Costs	730	632.76	0.00	0.00	0.00	0.00	0.00	632.76
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		963,967.39	0.00	0.00	0.00	0.00	0.00	963,967.39
Excess (Deficiency) of Revenues Over (Under) Expenditures		2,821.12	0.00	0.00	0.00	9,403.57	0.00	12,224.69
OTHER FINANCING SOURCES (USES)								
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	(9,403.57)	0.00	(9,403.57)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	(9,403.57)	0.00	(9,403.57)
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		2,821.12	0.00	0.00	0.00	0.00	0.00	2,821.12
Fund Balances, July 1, 2010	2800	224,803.14	0.00	0.00	0.00	0.00	0.00	224,803.14
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	227,624.26	0.00	0.00	0.00	0.00	0.00	227,624.26

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Projects Funds Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
REVENUES											
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	1,068,402.00	0.00	175,765.83	0.00	0.00	0.00	1,244,167.83
Local Sources:											
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		8,820.05	0.00	0.00	0.00	0.00	2,135.16	0.00	0.00	0.00	10,955.21
Total Local Sources	3400	8,820.05	0.00	0.00	0.00	0.00	2,135.16	0.00	0.00	0.00	10,955.21
Total Revenues		8,820.05	0.00	0.00	1,068,402.00	0.00	177,900.99	0.00	0.00	0.00	1,255,123.04
EXPENDITURES											
Current:											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	584.50	0.00	0.00	1,048,819.44	0.00	0.00	0.00	0.00	0.00	1,049,403.94
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	6,521.95	0.00	0.00	0.00	0.00	600.05	0.00	0.00	0.00	7,122.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:											
Facilities Acquisition and Construction	7420	1,182.00	0.00	0.00	6,737,426.16	0.00	0.00	0.00	0.00	0.00	6,738,608.16
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		8,288.45	0.00	0.00	7,786,245.60	0.00	600.05	0.00	0.00	0.00	7,795,134.10
Excess (Deficiency) of Revenues Over (Under) Expenditures		531.60	0.00	0.00	(6,717,843.60)	0.00	177,300.94	0.00	0.00	0.00	(6,540,011.06)
OTHER FINANCING SOURCES (USES)											
Long-Term Bonds Issued	3710	740,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	740,000.00
Premium on Sale of Bonds	3791	53,586.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53,586.20
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		793,586.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	793,586.20
SPECIAL ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		794,117.80	0.00	0.00	(6,717,843.60)	0.00	177,300.94	0.00	0.00	0.00	(5,746,424.86)
Fund Balances, July 1, 2010	2800	3,615,627.66	0.00	0.00	8,784,980.83	0.00	993,538.45	0.00	0.00	0.00	13,394,146.94
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2011	2700	4,409,745.46	0.00	0.00	2,067,137.23	0.00	1,170,839.39	0.00	0.00	0.00	7,647,722.08

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	1,044,044.66
Federal Through State and Local	3200	0.00	12,536,725.97
State Sources	3300	0.00	2,277,144.34
Local Sources:			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	6,781,231.43
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	159,655.55
Total Local Sources	3400	0.00	6,940,886.98
Total Revenues		0.00	22,798,801.95
EXPENDITURES			
Current:			
Instruction	5000	0.00	5,033,650.21
Pupil Personnel Services	6100	0.00	1,798,218.04
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	1,579,239.47
Instructional Staff Training Services	6400	0.00	979,578.19
Instruction Related Technology	6500	0.00	0.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	365,567.30
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	1,049,403.94
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	9,566,283.47
Central Services	7700	0.00	51,055.26
Pupil Transportation	7800	0.00	137,832.25
Operation of Plant	7900	0.00	575.75
Maintenance of Plant	8100	0.00	24,073.74
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
Debt Service: (Function 9200)			
Retirement of Principal	710	0.00	575,000.00
Interest	720	0.00	388,334.63
Dues, Fees and Issuance Costs	730	0.00	7,754.76
Miscellaneous Expenditures	790	0.00	0.00
Capital Outlay:			
Facilities Acquisition and Construction	7420	0.00	6,738,608.16
Other Capital Outlay	9300	0.00	83,913.13
Total Expenditures		0.00	28,379,088.30
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(5,580,286.35)
OTHER FINANCING SOURCES (USES)			
Long-Term Bonds Issued	3710	0.00	740,000.00
Premium on Sale of Bonds	3791	0.00	53,586.20
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(981,396.27)
Total Other Financing Sources (Uses)		0.00	(187,810.07)
SPECIAL ITEMS		0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00
Net Change in Fund Balances		0.00	(5,768,096.42)
Fund Balances, July 1, 2010	2800	0.00	14,783,470.84
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2011	2700	0.00	9,015,374.42

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHN'S COUNTY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2011

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	6,585,272.14	2,618,903.25	595,689.96	5,070,411.14	0.00	0.00	0.00	14,870,276.49
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	16,390.24	737.91	144.31	0.00	0.00	0.00	0.00	17,272.46
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		6,601,662.38	2,619,641.16	595,834.27	5,070,411.14	0.00	0.00	0.00	14,887,548.95
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	299,292.00	0.00	0.00	0.00	0.00	0.00	0.00	299,292.00
Accumulated Depreciation	1339	(12,470.50)	0.00	0.00	0.00	0.00	0.00	0.00	(12,470.50)
Furniture, Fixtures and Equipment	1340	158,700.00	0.00	0.00	0.00	0.00	0.00	0.00	158,700.00
Accumulated Depreciation	1349	(17,003.54)	0.00	0.00	0.00	0.00	0.00	0.00	(17,003.54)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		428,517.96	0.00	0.00	0.00	0.00	0.00	0.00	428,517.96
Total Noncurrent Assets		428,517.96	0.00	0.00	0.00	0.00	0.00	0.00	428,517.96
Total Assets		7,030,180.34	2,619,641.16	595,834.27	5,070,411.14	0.00	0.00	0.00	15,316,066.91
LIABILITIES									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	5,114,469.83	313,316.42	48,949.80	9,365.00	0.00	0.00	0.00	5,486,101.05
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	2,880,582.00	257,413.00	34,282.00	931,947.00	0.00	0.00	0.00	4,104,224.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		7,995,051.83	570,729.42	83,231.80	941,312.00	0.00	0.00	0.00	9,590,325.05
<i>Noncurrent Liabilities:</i>									
<i>Liabilities Payable from Restricted Assets:</i>									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		7,995,051.83	570,729.42	83,231.80	941,312.00	0.00	0.00	0.00	9,590,325.05
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	428,517.96	0.00	0.00	0.00	0.00	0.00	0.00	428,517.96
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	(1,393,389.45)	2,048,911.74	512,602.47	4,129,099.14	0.00	0.00	0.00	5,297,223.90
Total Net Assets		(964,871.49)	2,048,911.74	512,602.47	4,129,099.14	0.00	0.00	0.00	5,725,741.86
Total Liabilities and Net Assets		7,030,180.34	2,619,641.16	595,834.27	5,070,411.14	0.00	0.00	0.00	15,316,066.91

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	27,901,625.21	2,954,996.71	541,606.22	1,180,050.35	0.00	0.00	0.00	32,578,278.49
Other Operating Revenues	3489	685,731.43	0.00	0.00	0.00	0.00	0.00	0.00	685,731.43
Total Operating Revenues		28,587,356.64	2,954,996.71	541,606.22	1,180,050.35	0.00	0.00	0.00	33,264,009.92
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	2,046,544.39	0.00	0.00	0.00	0.00	0.00	0.00	2,046,544.39
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	634.98	0.00	0.00	0.00	0.00	0.00	0.00	634.98
Capital Outlay	600	261,598.93	0.00	0.00	0.00	0.00	0.00	0.00	261,598.93
Other Expenses	700	30,298,528.73	2,295,350.00	484,132.91	1,142,539.35	0.00	0.00	0.00	34,220,550.99
Depreciation/Amortization	780	29,474.04	0.00	0.00	0.00	0.00	0.00	0.00	29,474.04
Total Operating Expenses		32,636,781.07	2,295,350.00	484,132.91	1,142,539.35	0.00	0.00	0.00	36,558,803.33
Operating Income (Loss)		(4,049,424.43)	659,646.71	57,473.31	37,511.00	0.00	0.00	0.00	(3,294,793.41)
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	14,257.72	4,559.48	1,057.16	10,102.32	0.00	0.00	0.00	29,976.68
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		14,257.72	4,559.48	1,057.16	10,102.32	0.00	0.00	0.00	29,976.68
Income (Loss) Before Operating Transfers		(4,035,166.71)	664,206.19	58,530.47	47,613.32	0.00	0.00	0.00	(3,264,816.73)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Assets		(4,035,166.71)	664,206.19	58,530.47	47,613.32	0.00	0.00	0.00	(3,264,816.73)
Net Assets - July 1, 2010		3,070,295.22	1,384,705.55	454,072.00	4,081,485.82	0.00	0.00	0.00	8,990,558.59
Adjustments to Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2011		(964,871.49)	2,048,911.74	512,602.47	4,129,099.14	0.00	0.00	0.00	5,725,741.86

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	28,587,356.64	2,954,996.71	541,606.22	1,180,050.35	0.00	0.00	0.00	33,264,009.92
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(2,739,912.51)	(48,118.40)	(33,675.96)	(1,258,614.23)	0.00	0.00	0.00	(4,080,321.10)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	(26,832,171.82)	(2,048,408.60)	(435,269.91)	(76,800.47)	0.00	0.00	0.00	(29,392,650.80)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	(984,727.69)	858,469.71	72,660.35	(155,364.35)	0.00	0.00	0.00	(208,961.98)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	(457,992.00)	0.00	0.00	0.00	0.00	0.00	0.00	(457,992.00)
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	(457,992.00)	0.00	0.00	0.00	0.00	0.00	0.00	(457,992.00)
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	14,257.72	4,559.48	1,057.16	10,102.32	0.00	0.00	0.00	29,976.68
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	14,257.72	4,559.48	1,057.16	10,102.32	0.00	0.00	0.00	29,976.68
Net increase (decrease) in cash and cash equivalents	(1,428,461.97)	863,029.19	73,717.51	(145,262.03)	0.00	0.00	0.00	(636,977.30)
Cash and cash equivalents - July 1, 2010	8,013,734.11	1,755,874.06	521,972.45	5,215,673.17	0.00	0.00	0.00	15,507,253.79
Cash and cash equivalents - June 30, 2011	6,585,272.14	2,618,903.25	595,689.96	5,070,411.14	0.00	0.00	0.00	14,870,276.49
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	(4,049,424.43)	659,646.71	57,473.31	37,511.00	0.00	0.00	0.00	(3,294,793.41)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	29,474.04	0.00	0.00	0.00	0.00	0.00	0.00	29,474.04
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	222,901.61	1,066.82	416.11	21,323.02	0.00	0.00	0.00	245,707.56
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	393,513.76	0.00	0.00	0.00	0.00	0.00	0.00	393,513.76
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	2,391,088.33	171,148.18	10,380.93	(1,261.37)	0.00	0.00	0.00	2,571,356.07
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	27,719.00	26,608.00	4,390.00	(212,937.00)	0.00	0.00	0.00	(154,220.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	3,064,696.74	198,823.00	15,187.04	(192,875.35)	0.00	0.00	0.00	3,085,831.43
Net cash provided (used) by operating activities	(984,727.69)	858,469.71	72,660.35	(155,364.35)	0.00	0.00	0.00	(208,961.98)
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2011

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	3,021,969.00	0.00	0.00	3,021,969.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		3,021,969.00	0.00	0.00	3,021,969.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Other Funds-Budgetary	2161	113,530.73	0.00	0.00	113,530.73
Internal Accounts Payable	2290	2,908,438.27	0.00	0.00	2,908,438.27
Total Liabilities		3,021,969.00	0.00	0.00	3,021,969.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2011

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	3,188,098.00	10,292,025.00	10,458,154.00	3,021,969.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		3,188,098.00	10,292,025.00	10,458,154.00	3,021,969.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	64,620.43	48,910.30	0.00	113,530.73
Internal Accounts Payable	2290	3,123,477.57	0.00	215,039.30	2,908,438.27
Total Liabilities		3,188,098.00	48,910.30	215,039.30	3,021,969.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2011

	Account Number	Total Agency Fund Balances July 1, 2010	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2011
ASSETS					
Cash and Cash Equivalents	1110	3,188,098.00	10,292,025.00	10,458,154.00	3,021,969.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		3,188,098.00	10,292,025.00	10,458,154.00	3,021,969.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	64,620.43	48,910.30	0.00	113,530.73
Internal Accounts Payable	2290	3,123,477.57	0.00	215,039.30	2,908,438.27
Total Liabilities		3,188,098.00	48,910.30	215,039.30	3,021,969.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
June 30, 2011

	Account Number	St. Johns County Education Foundation, Inc.	ABLE School	Nonmajor Component Unit Name	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	643,027.00	243,916.00	0.00	886,943.00
Investments	1160	48,563.00	0.00	0.00	48,563.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	14,922.00	213.00	0.00	15,135.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	6,121.00	0.00	6,121.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	32,592.00	0.00	0.00	32,592.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	196,855.00	0.00	196,855.00
Less Accumulated Depreciation	1339	0.00	(160,998.00)	0.00	(160,998.00)
Furniture, Fixtures and Equipment	1340	0.00	114,996.00	0.00	114,996.00
Less Accumulated Depreciation	1349	0.00	(80,976.00)	0.00	(80,976.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	69,877.00	0.00	69,877.00
Total Assets		739,104.00	320,127.00	0.00	1,059,231.00
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	8,927.00	48,850.00	0.00	57,777.00
Payroll Deductions and Withholdings	2170	0.00	14,115.00	0.00	14,115.00
Accounts Payable	2120	8,911.00	392.00	0.00	9,303.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	92.00	0.00	92.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	500.00	0.00	500.00
Due to Other Agencies	2230	0.00	97.00	0.00	97.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		17,838.00	64,046.00	0.00	81,884.00
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	337,050.00	0.00	0.00	337,050.00
Unrestricted	2790	384,216.00	256,081.00	0.00	640,297.00
Total Net Assets		721,266.00	256,081.00	0.00	977,347.00
Total Liabilities and Net Assets		739,104.00	320,127.00	0.00	1,059,231.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR COMPONENT UNITS
 St. Johns County Education Foundation, Inc.
 For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	661,519.00	0.00	699,166.00	0.00	37,647.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	18,715.00	0.00	10,367.00	0.00	(8,348.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		680,234.00	0.00	709,533.00	0.00	29,299.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
29,299.00
691,967.00
721,266.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ABE School
 For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	629,352.00	0.00	0.00	0.00	(629,352.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	4,605.00	0.00	0.00	0.00	(4,605.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	142,386.00	0.00	0.00	0.00	(142,386.00)
Facilities Acquisition and Construction	7400	43,333.00	0.00	0.00	0.00	(43,333.00)
Fiscal Services	7500	67,656.00	0.00	0.00	0.00	(67,656.00)
Food Services	7600	29,588.00	0.00	0.00	0.00	(29,588.00)
Central Services	7700	6,368.00	0.00	0.00	0.00	(6,368.00)
Pupil Transportation Services	7800	63.00	0.00	0.00	0.00	(63.00)
Operation of Plant	7900	132,202.00	0.00	0.00	0.00	(132,202.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		43,186.00				(43,186.00)
Total Component Unit Activities		1,098,739.00	0.00	0.00	0.00	(1,098,739.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,030,091.00
0.00
49,708.00
0.00
0.00
0.00
1,079,799.00
(18,940.00)
275,021.00
256,081.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 TOTAL NONMAJOR COMPONENT UNITS
 For the Fiscal Year Ended June 30, 2011

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	629,352.00	0.00	0.00	0.00	(629,352.00)
Pupil Personnel Services	6100	661,519.00	0.00	699,166.00	0.00	37,647.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	4,605.00	0.00	0.00	0.00	(4,605.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	142,386.00	0.00	0.00	0.00	(142,386.00)
Facilities Acquisition and Construction	7400	43,333.00	0.00	0.00	0.00	(43,333.00)
Fiscal Services	7500	67,656.00	0.00	0.00	0.00	(67,656.00)
Food Services	7600	29,588.00	0.00	0.00	0.00	(29,588.00)
Central Services	7700	25,083.00	0.00	10,367.00	0.00	(14,716.00)
Pupil Transportation Services	7800	63.00	0.00	0.00	0.00	(63.00)
Operation of Plant	7900	132,202.00	0.00	0.00	0.00	(132,202.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		43,186.00				(43,186.00)
Total Component Unit Activities		1,778,973.00	0.00	709,533.00	0.00	(1,069,440.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2010

Net Assets - June 30, 2011

0.00
0.00
0.00
0.00
1,030,091.00
0.00
49,708.00
0.00
0.00
0.00
1,079,799.00
10,359.00
966,988.00
977,347.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2011

Exhibit K-1
DOE Page 1
Fund 100

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	
Reserve Officers Training Corps (ROTC)	3191	238,825.38
Miscellaneous Federal Direct	3199	75,961.00
Total Federal Direct	3100	314,786.38
<i>Federal Through State and Local:</i>		
Medicaid	3202	
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	0.00
<i>State:</i>		
Florida Education Finance Program	3310	39,160,640.00
Workforce Development	3315	5,342,226.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	96,491.00
Adults with Disabilities	3318	101,176.00
CO&DS Withheld for Administrative Expense	3323	17,195.91
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	114,448.00
Class Size Reduction/Operating Funds	3355	32,899,241.00
School Recognition Funds	3361	1,884,026.00
Excellent Teaching Program	3363	295,002.00
Voluntary Prekindergarten Program	3371	499,372.95
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	74,704.50
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	206,750.00
State Forest Funds	3342	
State License Tax	3343	71,596.24
Other Miscellaneous State Revenue	3399	24,550.64
Total State	3300	80,787,420.24
<i>Local:</i>		
District School Taxes	3411	124,284,332.18
Tax Redemptions	3421	656,539.58
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	6,863.21
Rent	3425	433,846.32
Interest on Investments	3431	169,292.73
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	466.16
Gifts, Grants and Bequests	3440	609,251.97
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	13,755.34
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	296,583.50
Pre-K Early Intervention Fees	3472	51,323.09
School Age Child Care Fees	3473	3,435,010.69
Other School, Course and Class Fees	3479	560,082.03
<i>Miscellaneous Local:</i>		
Bus Fees	3491	35,761.74
Transportation Services-School Activities	3492	558,497.30
Sale of Junk	3493	228,378.03
Receipt of Federal Indirect Cost Rate	3494	549,425.11
Other Miscellaneous Local Sources	3495	2,218,789.88
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	12,269.84
Collections for Lost, Damaged and Sold Textbooks	3498	38,311.96
Receipt of Food Service Indirect Costs	3499	238,428.48
Total Local	3400	134,397,209.14
Total Revenues	3000	215,499,415.76

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-1
 DOE Page 2
 Fund 100

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	80,782,787.53	27,561,597.41	11,795,259.92	1,031.37	5,799,120.14	750,759.72	1,928,352.07	128,618,908.16
Pupil Personnel Services	6100	7,702,651.97	2,708,840.61	50,443.35		50,652.37	2,732.57	5,577.18	10,520,898.05
Instructional Media Services	6200	2,737,938.37	1,023,861.10	65,711.51		56,591.80	119,867.93	4,592.94	4,008,563.65
Instruction and Curriculum Development Services	6300	2,326,491.53	775,064.24	90,721.14		40,046.37	9,369.27	622.37	3,242,314.92
Instructional Staff Training Services	6400	693,311.19	219,515.49	114,763.42		11,077.87	1,400.00	11,400.95	1,051,468.92
Instruction Related Technology	6500	2,065,401.04	776,357.04	1,098,806.21	5,437.71	90,032.83	66,217.07		4,102,251.90
School Board	7100	210,994.17	90,601.30	383,380.29		7,969.61	43.50	95,664.00	788,652.87
General Administration	7200	223,805.25	65,353.94	22,523.82		6,509.45		871.00	319,063.46
School Administration	7300	8,491,951.61	2,880,147.69	302,731.49		201,271.28	66,100.96	22,648.85	11,964,851.88
Facilities Acquisition and Construction	7410	811,641.84	264,158.17	2,313,924.29	4,170.33	10,988.88	3,278,914.49	10,733.13	6,694,531.13
Fiscal Services	7500	1,027,278.15	370,269.03	135,112.87		29,347.27	2,816.86	48,979.88	1,613,804.06
Food Services	7600								0.00
Central Services	7700	1,656,959.66	585,850.53	338,782.90	2,798.96	46,902.71	9,722.79	11,018.37	2,652,035.92
Pupil Transportation Services	7800	5,513,229.47	2,591,062.51	321,863.68	1,686,469.83	379,899.89	1,742.74	158,204.60	10,652,472.72
Operation of Plant	7900	3,558,902.83	1,620,467.44	3,337,723.34	5,490,857.18	848,523.65	119,422.20	246,284.37	15,222,181.01
Maintenance of Plant	8100	3,930,998.99	1,572,489.54	732,035.47	130,667.54	589,385.69	636,657.05	200.00	7,592,434.28
Administrative Technology Services	8200	196,461.51	72,084.80	203,960.91		15,714.38	54,623.47	200.00	543,045.07
Community Services	9100	1,953,116.56	680,846.86	111,643.38	13,557.11	218,717.14	73,188.86	11,425.52	3,062,495.43
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						283,713.67		283,713.67
Other Capital Outlay	9300						387,871.00		387,871.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		123,883,921.67	43,858,567.70	21,419,387.99	7,334,990.03	8,402,751.33	5,865,164.15	2,556,775.23	213,321,558.10
Excess (Deficiency) of Revenues Over Expenditures									2,177,857.66

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2011

Exhibit K-1
DOE Page 3
Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	79,373.50
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	8,766,548.08
From Special Revenue Funds	3640	971,992.70
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	9,738,540.78
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		9,817,914.28
Net Change In Fund Balance		11,995,771.94
Fund Balance, July 1, 2010	2800	57,366,153.09
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	405,046.52
Restricted Fund Balance	2720	548,124.61
Committed Fund Balance	2730	10,416,994.71
Assigned Fund Balance	2740	25,831,026.01
Unassigned Fund Balance	2750	32,160,733.18
Total Fund Balance, June 30, 2011	2700	69,361,925.03

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

For the Fiscal Year Ended June 30, 2011

Exhibit K-2
DOE Page 4
Fund 410

	Account Number	
REVENUES		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	2,514,488.08
School Breakfast Reimbursement	3262	609,949.78
After School Snack Reimbursement	3263	24,069.24
Child Care Food Program	3264	
USDA Donated Foods	3265	347,021.62
Cash in Lieu of Donated Foods	3266	0.00
Summer Food Service Program	3267	45,045.74
Fresh Fruit and Vegetable Program	3268	
Other Food Service Revenues	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	3,540,574.46
<i>State:</i>		
School Breakfast Supplement	3337	31,674.00
School Lunch Supplement	3338	34,514.00
Other Miscellaneous State Revenues	3399	
Total State	3300	66,188.00
<i>Local:</i>		
Interest on Investments	3431	3,769.14
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	1,536,596.60
Student Breakfasts	3452	101,467.10
Adult Breakfasts/Lunches	3453	4,472.25
Student and Adult a la Carte	3454	5,138,695.48
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	135,527.63
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	6,920,528.20
Total Revenues	3000	10,527,290.66

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2011

Exhibit K-2
DOE Page 5
Fund 410

	Account Number	
EXPENDITURES (Function 7600/9300)		
Salaries	100	3,278,802.19
Employee Benefits	200	1,588,290.29
Purchased Services	300	141,051.45
Energy Services	400	128,637.38
Materials and Supplies	500	4,151,564.91
Capital Outlay	600	15,505.90
Other Expenses	700	262,431.35
Other Capital Outlay (Function 9300)	600	13,507.17
Total Expenditures		9,579,790.64
Excess (Deficiency) of Revenues Over Expenditures		947,500.02
OTHER FINANCING SOURCES (USES)		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	(971,992.70)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(971,992.70)
Total Other Financing Sources (Uses)		(971,992.70)
Net Change in Fund Balance		(24,492.68)
Fund Balance, July 1, 2010	2800	1,164,520.76
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	135,928.77
Restricted Fund Balance	2720	1,004,099.31
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	1,140,028.08

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**

For the Fiscal Year Ended June 30, 2011

Exhibit K-3
DOE Page 6
Fund 420

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	1,044,044.66
Total Federal Direct	3100	1,044,044.66
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	474,755.52
Medicaid	3202	
Workforce Investment Act	3220	88,395.59
Math and Science Partnerships, Title II Part B	3226	920,417.31
Drug Free Schools	3227	11,316.41
Individuals with Disabilities Education Act	3230	4,544,648.27
Elementary and Secondary Education Act, Title I	3240	2,689,417.66
Adult General Education	3251	155,385.00
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	111,815.75
Total Federal Through State and Local	3200	8,996,151.51
<i>State:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	10,040,196.17

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)

For the Fiscal Year Ended June 30, 2011

Exhibit K-3

DOE Page 7

Fund 420

		Fund 420							
	Account	100	200	300	400	500	600	700	
	Number	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	1,824,413.16	676,496.26	1,786,163.38		243,594.68	238,766.17	264,216.56	5,033,650.21
Pupil Personnel Services	6100	1,257,712.48	404,947.60	87,191.78		37,785.92	10,360.26	220.00	1,798,218.04
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	1,060,629.52	309,600.75	163,518.43		11,192.62	31,130.89	3,167.36	1,579,239.47
Instructional Staff Training Services	6400	362,162.10	90,763.76	379,225.21		54,476.32	21,471.40	71,479.40	979,578.19
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							365,567.30	365,567.30
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	34,727.80	16,327.46						51,055.26
Pupil Transportation Services	7800			137,832.25					137,832.25
Operation of Plant	7900			252.85		322.90			575.75
Maintenance of Plant	8100						24,073.74		24,073.74
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						70,405.96		70,405.96
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		4,539,645.06	1,498,135.83	2,554,183.90	0.00	347,372.44	396,208.42	704,650.52	10,040,196.17
Excess (Deficiency) of Revenues over Expenditures									
OTHER FINANCING SOURCES (USES)		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2010	2800	0.00							
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 FEDERAL ECONOMIC STIMULUS PROGRAMS
 For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 8

	Account Number	ARRA State Fiscal Stabilization Funds 431	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Education Jobs Act 435	Totals
REVENUES							
<i>Federal Direct:</i>							
Workforce Investment Act	3170						0.00
Community Action Programs	3180						0.00
Reserve Officers Training Corps (ROTC)	3191						0.00
Miscellaneous Federal Direct	3199		47.08				47.08
Total Federal Direct:	3100	0.00	47.08	0.00	0.00	0.00	47.08
<i>Federal Through State:</i>							
Vocational Education Acts	3201						0.00
State Fiscal Stabilization Funds – K-12	3210	9,957,515.48					9,957,515.48
State Fiscal Stabilization Funds – Workforce	3211	372,164.00					372,164.00
State Fiscal Stabilization Funds – VPK	3212						0.00
Excellent Teaching	3213						0.00
Race to the Top	3214				8,690.86		8,690.86
Education Jobs Act	3215					6,343,155.00	6,343,155.00
Individuals with Disabilities Education Act (IDEA)	3230		3,031,286.20				3,031,286.20
Elementary and Secondary Education Act, Title I	3240		1,324,201.23				1,324,201.23
Adult General Education	3251						0.00
Other Food Services	3269						0.00
Miscellaneous Federal Through State	3299		40,453.92				40,453.92
Total Federal Through State	3200	10,329,679.48	4,395,941.35	0.00	8,690.86	6,343,155.00	21,077,466.69
<i>State:</i>							
Other Miscellaneous State Revenue	3399						0.00
Total State	3300	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local:</i>							
Interest on Investments	3431						0.00
Gain on Sale of Investments	3432						0.00
Net Increase (Decrease) in Fair Value of Investments	3433						0.00
Gifts, Grants and Bequests	3440						0.00
Other Miscellaneous Local Sources	3495						0.00
Refund of Prior Year's Expenditures	3497						0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	10,329,679.48	4,395,988.43	0.00	8,690.86	6,343,155.00	21,077,513.77

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - STATE FISCAL STABILIZATION FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 9
 Fund 431

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	6,257,351.41	2,121,751.10	372,164.00			68,033.78		8,819,290.29
Pupil Personnel Services	6100	85,857.69	25,556.54	288,400.00					399,814.23
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500						90,000.00		90,000.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200			694,139.08			1,499.16		695,638.24
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						324,936.72		324,936.72
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		6,343,209.10	2,147,307.64	1,354,703.08	0.00	0.00	484,439.66	0.00	10,329,679.48
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600		0.00						
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700		0.00						
Total Other Financing Sources (Uses)			0.00						
Net Change in Fund Balance			0.00						
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700		0.00						

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 10
 Fund 432

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	640,821.55	181,017.99	49,263.41		73,137.52	88,028.54	2,540.75	1,034,809.76
Pupil Personnel Services	6100	92,722.55	29,037.51	175.77		8,414.48			130,350.31
Instructional Media Services	6200	2,500.00	444.57						2,944.57
Instruction and Curriculum Development Services	6300	977,711.90	288,153.89			196.00			1,266,061.79
Instructional Staff Training Services	6400	1,310,492.31	401,975.29	12,891.64		5,461.08	18,052.29	741.63	1,749,614.24
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							183,857.81	183,857.81
School Administration	7300	3,750.00	681.20						4,431.20
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800			7,214.50					7,214.50
Operation of Plant	7900	2,500.00	498.41						2,998.41
Maintenance of Plant	8100	500.00	113.80						613.80
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						13,092.04		13,092.04
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		3,030,998.31	901,922.66	69,545.32	0.00	87,209.08	119,122.87	187,140.19	4,395,988.43
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)
 For the Fiscal Year Ended June 30, 2011

Exhibit K-4
 DOE Page 11
 Fund 433

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3730								
Sales of Capital Assets	3730								
Loan Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - ARRA RACE TO THE TOP (Continued)
For the Fiscal Year Ended June 30, 2011

Exhibit K-4
DOE Page 12
Fund 434

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000						7,982.01	708.85	8,690.86
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	7,982.01	708.85	8,690.86
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	164,446.14	3,582.19						168,028.33
Pupil Personnel Services	6100	655,389.22	278,949.25						934,338.47
Instructional Media Services	6200	79,310.66	37,807.71						117,118.37
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300	732,328.65	311,329.82						1,043,658.47
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900	2,750,071.45	1,329,939.91						4,080,011.36
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		4,381,546.12	1,961,608.88	0.00	0.00	0.00	0.00	0.00	6,343,155.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
		Totals							
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2010	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balance, June 30, 2011	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND -
MISCELLANEOUS
For the Fiscal Year Ended June 30, 2011

Exhibit K-5
DOE Page 14
Fund 490

	Account Number	
REVENUES		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	0.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2011

Exhibit K-6
DOJE Page 15

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
REVENUES									
<i>Federal:</i>									
Miscellaneous Federal Direct	3199							353,484.44	353,484.44
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO & DS Distributed	3321								0.00
CO & DS Withheld for SBE/COBI Bonds	3322	966,648.66							966,648.66
Cost of Issuing SBE/COBI Bonds	3324								0.00
Interest on Undistributed CO&DS	3325								0.00
SBE/COBI Bond Interest	3326	119.85							119.85
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenue	3399								0.00
Total State Sources	3300	966,788.51	0.00	0.00	0.00	0.00	0.00	0.00	966,788.51
<i>Local:</i>									
District Interest and Sinking Taxes	3412								0.00
Local Sales Tax	3418								0.00
Tax Redemptions	3421					9,358.20			9,358.20
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431					45.37	33.43		78.80
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants, and Bequests	3440								0.00
Miscellaneous Local Revenues	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	9,403.57	33.43	0.00	9,437.00
Total Revenues	3000	966,788.51	0.00	0.00	0.00	9,403.57	33.43	353,484.44	1,329,709.95
EXPENDITURES (Function 9200)									
Redemption of Principal	710	575,000.00					9,940,000.00		10,515,000.00
Interest	720	388,334.63					5,706,546.26	353,484.44	6,448,365.33
Dues and Fees	730	632.76					9,500.00		10,132.76
Miscellaneous Expenses	790								0.00
Total Expenditures		963,967.39	0.00	0.00	0.00	0.00	15,656,046.26	353,484.44	16,973,498.09
Excess (Deficiency) of Revenues Over Expenditures		2,821.12	0.00	0.00	0.00	9,403.57	(15,656,012.83)	0.00	(15,643,788.14)
OTHER FINANCING SOURCES (USES)									
Sale of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Proceeds of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Proceeds of Loans	3720								0.00
Proceeds of Certificates of Participation	3750								0.00
Premium on Certificates of Participation	3793								0.00
Proceeds of Forward Supply Contract	3760								0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760								0.00
Discounts on Sale of Bonds (Function 9299)	891								0.00
Discounts on Refunding Bonds (Function 9299)	892								0.00
Discounts on Certificates of Participation (Function 9299)	893								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						15,656,012.83		15,656,012.83
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	15,656,012.83	0.00	15,656,012.83
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930					(9,403.57)			(9,403.57)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	(9,403.57)	0.00	0.00	(9,403.57)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	(9,403.57)	15,656,012.83	0.00	15,646,609.26
Net Change in Fund Balances		2,821.12	0.00	0.00	0.00	0.00	0.00	0.00	2,821.12
Fund Balances, July 1, 2010	2800	224,803.14				0.00			224,803.14
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	227,624.26							227,624.26
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2011	2700	227,624.26	0.00	0.00	0.00	0.00	0.00	0.00	227,624.26

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2011

Exhibit K-7
 DOE Page 16

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds (Racetrack) 320	Section 1011 14/1011 15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds 360	Capital Improvement Section 1011 71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
REVENUES												
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						162,549.00					162,549.00
Interest on Undistributed CO&DS	3325						13,216.83					13,216.83
SBE/COBI Bond Interest	3326											0.00
Racing Commission Funds	3341											0.00
Public Education Capital Outlay (PECO)	3391				1,068,402.00							1,068,402.00
Classrooms First Program	3392											0.00
School Infrastructure Thrift Program	3393											0.00
Effort Index Grant	3394											0.00
Smart Schools Small County Assistance Program	3395											0.00
Class Size Reduction/Capital Funds	3396											0.00
Charter School Capital Outlay Funding	3397									77,739.00		77,739.00
Other Miscellaneous State Revenue	3399									76,733.93		76,733.93
Total State Sources	3300	0.00	0.00	0.00	1,068,402.00	0.00	175,765.83	0.00	0.00	154,472.93	0.00	1,398,640.76
<i>Local:</i>												
District Local Capital Improvement Tax	3413							28,379,737.90				28,379,737.90
Local Sales Tax	3418											0.00
Tax Redemptions	3421							179,709.31				179,709.31
Interest on Investments	3431	8,820.05					2,135.16	101,805.63		62,455.01	48.23	175,264.08
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants, and Bequests	3440											0.00
Miscellaneous Local Sources	3495							125,272.94		420.34		125,693.28
Impact Fees	3496									3,696,568.60		3,696,568.60
Total Local Sources	3400	8,820.05	0.00	0.00	0.00	0.00	2,135.16	28,786,525.78	0.00	3,759,443.95	48.23	32,556,973.17
Total Revenues	3000	8,820.05	0.00	0.00	1,068,402.00	0.00	177,900.99	28,786,525.78	0.00	3,913,916.88	48.23	33,955,613.93
EXPENDITURES (Function 7400)												
Library Books	610											0.00
Audio-Visual Materials (Non-consumable)	620											0.00
Buildings and Fixed Equipment	630	584.50			6,681,413.82			220,330.70		1,575,042.02	594,298.18	9,071,659.22
Furniture, Fixtures and Equipment	640	1,182.00			405,807.25			1,517,322.25			87,523.22	3,011,834.72
Motor Vehicles (Including Buses)	650							1,758,631.00		13,133.00		1,771,764.00
Land	660							16,211.17		6,787.50		22,998.67
Improvements Other than Buildings	670				37,363.73			869,540.89		144,988.53		1,051,893.15
Remodeling and Renovations	680				661,660.80			9,845,504.31		630,858.98		11,138,024.09
Computer Software	690							182,580.31				182,580.31
Debt Service (Function 9200)												
Redemption of Principal	710							71,054.79				71,054.79
Interest	720							10,849.65				10,849.65
Dues and Fees	730	6,521.95					600.05				115,884.06	123,006.06
Miscellaneous Expenses	790											0.00
Total Expenditures		8,288.45	0.00	0.00	7,786,245.60	0.00	600.05	14,492,015.07	0.00	2,370,810.03	797,205.46	25,455,664.66
Excess (Deficiency) of Revenues Over Expenditures		531.60	0.00	0.00	(6,717,843.60)	0.00	177,300.94	14,294,510.71	0.00	1,543,106.85	(797,657.23)	8,499,949.27

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2011

Exhibit K-7
DOE Page 17

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds (Racetrack) 320	Section 1011.14/1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
OTHER FINANCING SOURCES (USES)												
Sale of Bonds	3710	740,000.00										740,000.00
Premium on Sale of Bonds	3791	\$1,586.20										1,586.20
Proceeds of Refunding Bonds	3715											0.00
Premium on Refunding Bonds	3792											0.00
Loans	3720											0.00
Sales of Capital Assets	3730											0.00
Loss Recoveries	3740											0.00
Proceeds of Certificates of Participation	3750										16,000,000.00	16,000,000.00
Premium on Certificates of Participation	3793											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facilities Construction Advance	3770											0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760											0.00
Discounts on Sale of Bonds (Function 9299)	891											0.00
Discounts on Refunding Bonds (Function 9299)	892											0.00
Discounts on Certificates of Participation (Function 9299)	893											0.00
<i>Transfers In:</i>												
From General Fund	3610											0.00
From Debt Service Funds	3620									9,403.57		9,403.57
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,403.57	0.00	9,403.57
<i>Transfers Out: (Function 9700)</i>												
To General Fund	910							(8,688,809.08)		(77,739.00)		(8,766,548.08)
To Debt Service Funds	920							(15,656,012.83)				(15,656,012.83)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(24,344,821.91)	0.00	(77,739.00)	0.00	(24,422,560.91)
Total Other Financing Sources (Uses)		793,586.20	0.00	0.00	0.00	0.00	0.00	(24,344,821.91)	0.00	(68,335.43)	16,000,000.00	(7,619,571.14)
Net Change in Fund Balances		794,117.80	0.00	0.00	(6,717,843.60)	0.00	177,300.94	(10,050,311.20)	0.00	1,474,771.42	15,202,342.77	880,378.13
Fund Balances, July 1, 2010	2800	3,615,627.66			8,784,980.81		993,538.45	45,849,066.55		28,816,972.02	0.00	88,060,185.51
Adjustments to Fund Balances	2891											0.00
<i>Ending Fund Balance:</i>												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720	4,409,745.46			2,067,137.23		1,170,839.39	35,798,755.35		27,173,622.21	15,202,342.77	85,832,442.41
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									3,118,121.23		3,118,121.23
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2011	2700	4,409,745.46	0.00	0.00	2,067,137.23	0.00	1,170,839.39	35,798,755.35	0.00	30,291,743.44	15,202,342.77	88,940,563.64

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - PERMANENT FUND
For the Fiscal Year Ended June 30, 2011

Exhibit K-8
DOE Page 18
Fund 000

	Account Number	
REVENUES		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		0.00
EXPENDITURES		
<i>Current:</i>		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
<i>Debt Service: (Function 9200)</i>		
Retirement of Principal	710	
Interest	720	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2010	2800	
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2011	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2011

Exhibit K-9
 DOE Page 19

	Account Number	Self- Insurance Consortium 911	Self- Insurance Consortium 912	Self- Insurance Consortium 913	Self- Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700								0.00
Depreciation	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets, July 1, 2010	2880								0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2011	2780								0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2011

Exhibit K-10
 DOE Page 20

	Account Number	Self- Insurance 711	Self- Insurance 712	Self- Insurance 713	Self- Insurance 714	Self- Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	27,901,625.21	2,954,996.71	541,606.22	1,180,050.35				32,578,278.49
Other Operating Revenue	3489	685,731.43							685,731.43
Total Operating Revenues		28,587,356.64	2,954,996.71	541,606.22	1,180,050.35	0.00	0.00	0.00	33,264,009.92
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300	2,046,544.39							2,046,544.39
Energy Services	400								0.00
Materials and Supplies	500	634.98							634.98
Capital Outlay	600	261,598.93							261,598.93
Other Expenses	700	30,298,528.73	2,295,350.00	484,132.91	1,142,539.35				34,220,550.99
Depreciation	780	29,474.04							29,474.04
Total Operating Expenses		32,636,781.07	2,295,350.00	484,132.91	1,142,539.35	0.00	0.00	0.00	36,558,803.33
Operating Income (Loss)		(4,049,424.43)	659,646.71	57,473.31	37,511.00	0.00	0.00	0.00	(3,294,793.41)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	14,257.72	4,559.48	1,057.16	10,102.32				29,976.68
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		14,257.72	4,559.48	1,057.16	10,102.32	0.00	0.00	0.00	29,976.68
Income (Loss) Before Operating Transfers		(4,035,166.71)	664,206.19	58,530.47	47,613.32	0.00	0.00	0.00	(3,264,816.73)
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		(4,035,166.71)	664,206.19	58,530.47	47,613.32	0.00	0.00	0.00	(3,264,816.73)
Net Assets, July 1, 2010	2880	3,070,295.22	1,384,705.55	454,072.00	4,081,485.82				8,990,558.59
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2011	2780	(964,871.49)	2,048,911.74	512,602.47	4,129,099.14				5,725,741.86

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHOOL INTERNAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
June 30, 2011

Exhibit K-11
DOE Page 21
Fund 891

	Account Number	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
ASSETS					
Cash	1110	3,188,098.00	10,292,025.00	10,458,154.00	3,021,969.00
Investments	1160				0.00
Accounts Receivable, Net	1130				0.00
Interest Receivable	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
Total Assets		3,188,098.00	10,292,025.00	10,458,154.00	3,021,969.00
LIABILITIES					
Salaries, Benefits, and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Due to Budgetary Funds	2161	64,620.43	48,910.30		113,530.73
Internal Accounts Payable	2290	3,123,477.57		215,039.30	2,908,438.27
Total Liabilities		3,188,098.00	48,910.30	215,039.30	3,021,969.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF LONG-TERM LIABILITIES

June 30, 2011

Exhibit K-12

DOE Page 22

Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2011 [1]	Business-type Activities Total Balance June 30, 2011 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	218,364.96		218,364.96
Bonds Payable	2320	8,325,000.00		8,325,000.00
Liability for Compensated Absences	2330	20,659,778.24		20,659,778.24
Certificates of Participation Payable	2340	135,270,000.00		135,270,000.00
Estimated Liability for Long-term Claims	2350	931,947.00		931,947.00
Other Post-employment Benefits Obligation	2360	38,250,359.00		38,250,359.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380			0.00
Total Long-term Liabilities		203,655,449.20	0.00	203,655,449.20

[1] Include total current and noncurrent liability balances at June 30, 2011.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2011

Exhibit K-13
DOE Page 23

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2010	Returned To DOE	Revenues [4] 2010-11	Expenditures 2010-11	Flexibility [5] 2010-11	Unexpended June 30, 2011
Class Size Reduction/Operating Funds (3355)	94740			32,899,241.00	32,899,241.00		
Class Size Reduction/Capital Funds (3396)	91050	3,452,144.84			3,452,144.84		
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	204,605.39		1,171,297.00	1,182,670.75		193,231.64
Excellent Teaching (3363/3213) [1]	90570			295,002.00	294,903.33		98.67
Florida Teachers Lead Program (FEFP Earmark)	97580	2,299.60		383,613.00	382,822.65		3,089.95
Instructional Materials (FEFP Earmark) [2]	90880			2,487,103.00	2,487,103.00		
Library Media (FEFP Earmark) [2]	90881			147,394.00	147,394.00		
Preschool Projects (3372)	97950						
Public School Technology (3375)	90320						
Safe Schools (FEFP Earmark) [3]	90803			595,029.00	595,029.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030						
School Recognition Funds (3361)	92040	159,336.46		1,884,026.00	1,840,105.63		203,256.83
Supplemental Academic Instruction (FEFP Earmark)	91280			5,984,541.00	5,984,541.00		
Teacher Recruitment and Retention (3362)	93460						
Teacher Training (3376)	91290						
Pupil Transportation (FEFP Earmark)	90830			7,569,262.00	7,569,262.00		
Voluntary Prekindergarten - School Year Program (3371)	96440	57,846.77		499,372.95	530,994.08		26,225.64
Voluntary Prekindergarten - Summer Program (3371)	96441						

- [1] Combine both general fund and ARRA funds revenue for Excellent Teaching categorical program.
[2] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."
[3] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."
[4] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.
[5] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2011

Exhibit K-14
DOE Page 24

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	410					0.00
Bottled Gas	420	19,699.88	127,339.52			147,039.40
Electricity	430	5,410,875.67				5,410,875.67
Heating Oil	440	70,175.70				70,175.70
Total		5,500,751.25	127,339.52	0.00	0.00	5,628,090.77
ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:						
Gasoline	450					0.00
Diesel	460	1,664,151.80				1,664,151.80
Oil & Grease	540	35,572.31				35,572.31
Total		1,699,724.11		0.00	0.00	1,699,724.11

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				1,636,106.00	1,636,106.00
EXPENDITURES FOR CAPITALIZED AUDIO VISUAL MATERIALS:						
Audio Visual Materials	621					0.00

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

	Sub-Object	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	305,607.93
Purchased food to include commodities	570	3,465,287.55

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2011

Exhibit K-14

DOE Page 25

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Teacher Salaries					
Basic Programs 101, 102, and 103 (Function 5100)	120	57,892,932.00	231,467.00	5,034,642.00	63,159,041.00
Basic Programs 101, 102, and 103 (Function 5100)	140				0.00
Basic Programs 101, 102, and 103 (Function 5100)	750	1,281,370.48	39,359.95	4,127.94	1,324,858.37
Total Basic Program Salaries		59,174,302.48	270,826.95	5,038,769.94	64,483,899.37
Other Programs 130 (ESOL) (Function 5100)	120	464,084.00	9,464.00	56,390.00	529,938.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750	10,350.90	1,620.84	46.32	12,018.06
Total Other Program Salaries		474,434.90	11,084.84	56,436.32	541,956.06
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	21,154,646.00	1,181,001.00	1,960,505.00	24,296,152.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	468,289.16	200,936.56	1,607.40	670,833.12
Total ESE Program Salaries		21,622,935.16	1,381,937.56	1,962,112.40	24,966,985.12
Career Program 300 (Function 5300)	120	1,120,122.00		11,077.00	1,131,199.00
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750	24,628.01		8.69	24,636.70
Total Career Program Salaries		1,144,750.01	0.00	11,085.69	1,155,835.70

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Textbooks (used for classroom instruction)					
Textbooks (Function 5000)	520	3,514,240.56	0.00	0.00	3,514,240.56

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2011

Exhibit K-14
 DOE Page 26
 Fund 100

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND:	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
EXPENDITURES								
<i>Instruction:</i>								
Basic Instruction	5100							0.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	13,755.34
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
Total:	5900	13,755.34

MEDICAID EXPENDITURE REPORT (Medicaid Expenditures are used in federal reporting)	Unexpended July 1, 2010	Earnings 2010-2011	Expenditures 2010-2011	Unexpended June 30, 2011
Earnings, Expenditures, and Carryforward Amounts:	0.00	763,991.25	763,991.25	0.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education - All expenditures of \$763,991.25 were related to providing nurses at our schools.				763,991.25
<i>Other: Please limit explanation to 100 characters.</i>				

FUND- 1

SCHL- 0000 ST. JOHN'S SCHOOL BOARD

PROGRAM	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
K-3 BASIC	101	20561998	7016484	196628	1041675	470628	213126	29500542	13755619	43256162	1751082	45007244
4-8 BASIC	102	19742726	6736919	493726	1220080	504251	234300	28932005	14548773	43480778	1659047	45139826
9-12 BASIC	103	17588207	6001721	1434692	2042152	435920	219888	27722582	15010499	42733082	1448756	44181839
K-12BASIC		57892932	19755125	2125047	4303908	1410800	667315	86155130	43314892	129470023	4858886	134328910
ESOL	130	464084	158362	7163	30208	11577	4767	676163	323952	1000115	40111	1040227
ESOL		464084	158362	7163	30208	11577	4767	676163	323952	1000115	40111	1040227
K-BASIC-ESE	111	6823151	2323975	65347	333111	150251	59349	9755186	4610026	14365213	626283	14991496
4-8BASIC - ESE	112	9072559	3090397	303431	533783	215593	96039	13311805	6535803	19847608	801910	20649519
9-12 BASIS- ESE	113	3518232	1198391	759236	379276	80282	41443	5976863	3043201	9020065	314744	9334809
ESE 254	254	1372488	467535	171273	65820	21654	10510	2109283	998721	3108004	117162	3225166
ESE 255	255	368213	125425	89953	22653	7108	2486	615841	237234	853076	31768	884845
EXCEPTIONAL		21154646	7205726	1389242	1334645	474890	209829	31768980	15424987	47193967	1891869	49085837
6-12 VOCATIONAL	300	1120122	382225	166357	126152	23279	12121	1830259	1194541	3024800	95667	3120467
VOCATIONAL 6-12		1120122	382225	166357	126152	23279	12121	1830259	1194541	3024800	95667	3120467
CWORKE	341											
CONTINUING WORK												
L/ABE	401											
GED/P	403											
ESOL	404											
ADULT GENERAL E												
TOTAL FOR FEFP		80631785	27501439	3687810	5794914	1920547	894034	120430533	60258373	180688907	6886535	187575442
FOOD SERVICE												
TRANSPORTATION									10468105		184358	

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	386985	7100 BOARD OF EDUCATION	788651	7700 CENTRAL SERVICES	1139329
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO	319062	7900 OPERATION OF PLANT	
6300 INSTR & CURR DEVLPMNT	1073259	7400 FACILITIES ACQ-CONSTR	644632	8100 MAINTENANCE OF PLANT	69818
6400 INSTR STAFF TRAINING	221886	7500 FISCAL SERVICES	1613798	8200 ADMIN. TECH. SERVICES	629109
				6500 INSTR. TECH. SERVICES	

RECONCILIATION TO ANNUAL FINANCIAL REPORT								
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNING / TOTAL DIFFERENCE
	361755	3636712	3078350			8134074	213438797	213438892 95

FUND- 4

SCHL- 0000 ST. JOHN'S SCHOOL BOARD

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
K-3 BASIC	101	168515	53745	114509	34145	1899	46274	419089	468974	888064		888064
4-8 BASIC	102	62871	20052	139480	18345	621	26506	267877	404694	672572		672572
9-12 BASIC	103	81	25	51944	3673		13460	69185	210773	279959		279959
K-12BASIC		231467	73823	305935	56164	2520	86240	756152	1084443	1840595		1840595
ESOL	130	9464	3648	21387	6815	70	925	42312	13707	56019		56019
ESOL		9464	3648	21387	6815	70	925	42312	13707	56019		56019
K-BASIC-ESE	111	547361	191320	90793	51593	77288	42235	1000592	936196	1936788	32946	1969735
4-8BASIC - ESE	112	370646	143613	100443	23523	97072	34710	770009	1081287	1851297	41696	1892993
9-12 BASIS- ESE	113	121111	49025	67141	6729	37609	20646	302263	394994	697258	16228	713486
ESE 254	254	116474	45316	395640	9682	14336	7474	588923	207273	796196	6141	802338
ESE 255	255	25408	9819	222654	2256	3957	2327	266423	53985	320408	1691	322100
EXCEPTIONAL		1181001	439094	876671	93785	230263	107395	2928212	2673737	5601949	98704	5700654
6-12 VOCATIONAL	300			185537	44110	10370	88269	328290	126057	454347		454347
VOCATIONAL 6-12				185537	44110	10370	88269	328290	126057	454347		454347
CWORKE	341											
CONTINUING WORK												
L/ABE	401											
GED/P	403											
ESOL	404											
ADULT GENERAL E												
TOTAL FOR FEFP		1421934	516566	1389532	200875	243225	282830	4054967	3897945	7952912	98704	8051617
FOOD SERVICE									9154524		186826	
TRANSPORTATION									137687			

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL		7100 BOARD OF EDUCATION		7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO		7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	98704	7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING		7500 FISCAL SERVICES		8200 ADMIN. TECH. SERVICES
				6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----									
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE	
	1126332	24073			561319	377589	19619970	19619987	17

FUND- 5

SCHL- 0000 ST. JOHN'S SCHOOL BOARD

----- PROGRAM -----		----- DIRECT -----										
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
K-3 BASIC	101	1797153	609382				17879	2424415	362756	2787172		2787172
4-8 BASIC	102	1491636	505787				16608	2014031	336971	2351003		2351003
9-12 BASIC	103	1278441	433496				14592	1726530	386652	2113183		2113183
K-12BASIC		4567231	1548666				49080	6164978	1086381	7251359		7251359
ESOL	130	52602	17836				398	70837	8153	78991		78991
ESOL		52602	17836				398	70837	8153	78991		78991
K-BASIC-ESE	111	660630	224007				5917	890556	120063	1010619		1010619
4-8BASIC - ESE	112	569490	193103				7483	770077	151825	921902		921902
9-12 BASIS- ESE	113	285491	96805				2906	385203	72767	457970		457970
ESE 254	254	81749	27719				1086	110556	22548	133104		133104
ESE 255	255	29646	10052				261	39960	5557	45517		45517
EXCEPTIONAL		1627008	551689				17655	2196353	372762	2569115		2569115
6-12 VOCATIONAL 300		10511	3564				889	14965	24271	39236		39236
VOCATIONAL 6-12		10511	3564				889	14965	24271	39236		39236
TOTAL FOR FEFP		6257353	2121756				68023	8447134	1491568	9938703		9938703
FOOD SERVICE									18819			
TRANSPORTATION												

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL
 6200 INSTRUCTIONAL MEDIA
 6300 INSTR & CURR DEVLPMNT
 6400 INSTR STAFF TRAINING

7100 BOARD OF EDUCATION
 7200 GENERAL ADMINISTRATIO
 7400 FACILITIES ACQ-CONSTR
 7500 FISCAL SERVICES

7700 CENTRAL SERVICES
 7900 OPERATION OF PLANT
 8100 MAINTENANCE OF PLANT
 8200 ADMIN. TECH. SERVICES
 6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----									
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE	
						372164	10329687	10329679	8-

FUND- 6

SCHL- 0000 ST. JOHN'S SCHOOL BOARD

----- PROGRAM -----		----- DIRECT -----							SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT					
K-3 BASIC	101	70252	19077	688	10565	944	22130	123658	19361	143020		143020	
4-8 BASIC	102	241710	66039	8250	8757	812	26033	351605	79946	431551		431551	
9-12 BASIC	103	49056	13302	15661	2680		10468	91169	103066	194235		194235	
K-12BASIC		361020	98419	24600	22003	1757	58632	566433	202373	768807		768807	
ESOL	130	2851	777	15	134	9	502	4290	522	4813		4813	
ESOL		2851	777	15	134	9	502	4290	522	4813		4813	
K-BASIC-ESE	111	76878	25385	227	16764	276	10810	130342	923973	1054316		1054316	
4-8BASIC - ESE	112	138523	37865	6955	21669	447	16313	221775	1344304	1566080		1566080	
9-12 BASIS- ESE	113	38967	10644	16594	9286		11322	86815	526847	613662		613662	
ESE 254	254	16345	5765	42	2556	49	2500	27260	118901	146161		146161	
ESE 255	255	6200	2159	791	708		1018	10878	37884	48762		48762	
EXCEPTIONAL		276914	81819	24611	50985	773	41966	477072	2951911	3428983		3428983	
6-12 VOCATIONAL 300		32		34	13		18	99	2160	2259		2259	
VOCATIONAL 6-12		32		34	13		18	99	2160	2259		2259	
TOTAL FOR FEFP		640818	181016	49262	73135	2540	101119	1047895	3156967	4204863		4204863	
FOOD SERVICE													
TRANSPORTATION										7213			

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		6500 INSTR. TECH. SERVICES

-----RECONCILIATION TO ANNUAL FINANCIAL REPORT-----								
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
	47				183856		4395980	4395988 8

FUND- 8

SCHL- 0000 ST. JOHN'S SCHOOL BOARD

PROGRAM		DIRECT							SCHOOL	SCHOOL	DISTRICT	
CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	INDIRECT	COST	INDIRECT	TOTAL
9-12 BASIC	103					638	7183	7821		7821		7821
K-12BASIC						638	7183	7821		7821		7821
6-12 VOCATIONAL 300						70	798	869		869		869
VOCATIONAL 6-12						70	798	869		869		869
TOTAL FOR FEPP						708	7981	8690		8690		8690

FOOD SERVICE
TRANSPORTATION

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL	7100 BOARD OF EDUCATION	7700 CENTRAL SERVICES
6200 INSTRUCTIONAL MEDIA	7200 GENERAL ADMINISTRATIO	7900 OPERATION OF PLANT
6300 INSTR & CURR DEVLPMNT	7400 FACILITIES ACQ-CONSTR	8100 MAINTENANCE OF PLANT
6400 INSTR STAFF TRAINING	7500 FISCAL SERVICES	8200 ADMIN. TECH. SERVICES
		6500 INSTR. TECH. SERVICES

RECONCILIATION TO ANNUAL FINANCIAL REPORT								
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR ROUNDING / TOTAL DIFFERENCE
							8690	8691 1

FUND- 9

SCHL- 0000 ST. JOHN'S SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
K-3 BASIC	101	46997	1023					48021	1434953	1482975		1482975
4-8 BASIC	102	39532	861					40393	1537898	1578291		1578291
9-12 BASIC	103	19861	432					20294	1539300	1559594		1559594
K-12BASIC		106391	2317					108709	4512152	4620861		4620861
ESOL	130	937	20					957	31618	32575		32575
ESOL		937	20					957	31618	32575		32575
K-BASIC-ESE	111	16019	348					16368	448641	465010		465010
4-8BASIC - ESE	112	25115	547					25662	657034	682697		682697
9-12 BASIS- ESE	113	5317	115					5433	283417	288851		288851
ESE 254	254	9382	204					9587	78201	87788		87788
ESE 255	255	747	16					763	18086	18850		18850
EXCEPTIONAL		56583	1232					57815	1485381	1543197		1543197
6-12 VOCATIONAL 300		534	11					546	145976	146522		146522
VOCATIONAL 6-12		534	11					546	145976	146522		146522
TOTAL FOR FEPP		164446	3581					168028	6175128	6343157		6343157
FOOD SERVICE												
TRANSPORTATION												

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL
 6200 INSTRUCTIONAL MEDIA
 6300 INSTR & CURR DEVLPMNT
 6400 INSTR STAFF TRAINING

7100 BOARD OF EDUCATION
 7200 GENERAL ADMINISTRATIO
 7400 FACILITIES ACQ-CONSTR
 7500 FISCAL SERVICES

7700 CENTRAL SERVICES
 7900 OPERATION OF PLANT
 8100 MAINTENANCE OF PLANT
 8200 ADMIN. TECH. SERVICES
 6500 INSTR. TECH. SERVICES

RECONCILIATION TO ANNUAL FINANCIAL REPORT							TOTAL	AFR ROUNING /
RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	REPORTED	TOTAL DIFFERENCE
							6343157	6343155 2-

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2011

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
United States Department of Agriculture				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Education:				
School Breakfast Program	10.553	321	609,949.78	
National School Lunch Program	10.555	300	2,538,557.32	
Summer Food Service Program for Children	10.559	323	45,045.74	
Florida Department of Agriculture and Consumer Services:				
National School Lunch Program	10.555 (2)	None	347,021.62	
Total Child Nutrition Cluster			3,540,574.46	
Total United States Department of Agriculture			3,540,574.46	
United States Department of Labor				
Indirect:				
First Coast Workforce Development, Inc.:				
ARRA - WIA Youth Activities	17.259	None	88,395.59	
Total United States Department of Labor			88,395.59	
United States Department of Transportation:				
Direct:				
Highway Research and Development Program	20.200	N/A	35,162.72	
Total United States Department of Transportation			35,162.72	
United States Department of Education:				
Indirect:				
Title I, Part A Cluster:				
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212,222,223,226,228	2,617,401.99	
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	212, 223, 226	850,295.71	
Total Title I, Part A Cluster			3,467,697.70	
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	263	4,408,052.77	
Special Education - Preschool Grants	84.173	267	127,336.97	
ARRA - Special Education - Grants to States, Recovery Act	84.391	263	2,939,917.67	
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	267	91,368.53	
University of South Florida:				
Special Education - Grants to States	84.027	1725-1040-00-A	9,258.53	
Volusia County District School Board:				
Special Education - Grants to States	84.027	7751	1,602.58	
Total Special Education Cluster			7,577,537.05	
Education of Homeless Children and Youth Cluster:				
Florida Department of Education:				
Education of Homeless Children and Youth	84.196	127	13,444.83	
ARRA - Education of Homeless Children and Youth, Recovery Act	84.387	127	11,347.76	
Total Education of Homeless Children and Youth Cluster			24,792.59	
School Improvement Grants Cluster:				
Florida Department of Education:				
School Improvement Grants	84.377	126	72,015.67	
ARRA - School Improvement Grants, Recovery Act	84.388	126	473,905.52	
Total School Improvement Grants Cluster			545,921.19	

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
State Fiscal Stabilization Fund Cluster:				
Florida Department of Education:				
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394	591	10,116,314.00	372,164.00
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act	84.395	RL1	8,690.86	
ARRA - State Fiscal Stabilization Fund (SFSF), Government Services, Recovery Act	84.397	592	213,365.48	
Total State Fiscal Stabilization Fund Cluster			10,338,370.34	372,164.00
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191,193	155,385.00	155,385.00
Career and Technical Education - Basic Grants to States	84.048	161	474,755.52	222,203.96
Safe and Drug-Free Schools and Communities - State Grants	84.186	103	11,316.41	
English Language Acquisition Grants	84.365	102	31,087.94	
Improving Teacher Quality State Grants	84.367	224	920,417.31	
ARRA - Education Technology State Grants, Recovery Act	84.386	121	29,106.16	
ARRA - Education Jobs Fund	84.410	541	6,343,155.00	
Total United States Department of Education			29,919,542.21	749,752.96
United States Department of Health and Human Services:				
Direct:				
Head Start Cluster:				
Head Start	93.600 (3)	N/A	1,008,881.94	
ARRA - Head Start	93.708 (4)	N/A	47.08	
Total United States Department of Health and Human Services			1,008,929.02	
Corporation for National and Community Service:				
Direct:				
Retired and Senior Volunteer Program	94.002	N/A	75,961.00	
Indirect:				
Florida Department of Education:				
Learn & Serve America - School and Community Based Programs	94.004	234	65,680.40	
Total Corporation for National and Community Service			141,641.40	
United States Department of Defense:				
Direct:				
Army Junior Reserve Officers Training Corps	None	N/A	72,040.72	
Air Force Junior Reserve Officers Training Corps	None	N/A	64,821.80	
Navy Junior Reserve Officers Training Corps	None	N/A	112,265.81	
Total United States Department of Defense			249,128.33	
Total Expenditures of Federal Awards			34,983,373.73	749,752.96

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal Programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance - National School Lunch Program. Represents the amount of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

(3) Head Start. Expenditures include \$33,273.24 for grant number/program year 04CH0594/13 and \$975,608.70 for grant number/program year 04CH0594/14.

(4) Head Start - ARRA. Expenditures include \$47.08 for grant number/program year 04SE0594/01.