

St. Johns County School District  
40 Orange Street  
St. Augustine, Florida 32084  
(904) 547-7500  
www.stjohns.k12.fl.us

Joseph G. Joyner, Ed.D.  
Superintendent



## MEMORANDUM

**TO:** Members of the School Board

**FROM:** Joseph G. Joyner, Ed.D., Superintendent of Schools

**SUBJECT:** Request for Acceptance of the District's Financial Statement as of September 2014

**DATE:** November 13, 2014

**Background Information:** The District's Financial Statement is routine in nature and represents financial transactions of the District through September 2014.

**Strategic Plan Impact:** The District's Financial Statement tracks the allocation and use of our financial resources. This helps ensure that resources are focused on the mastery of academic standards.

**Educational Impact:** Accurate financial reporting will allow school resources to be focused on student learning.

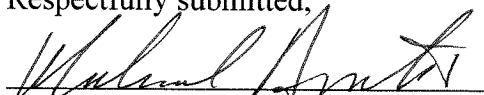
**Fiscal Impact:** This statement will allow the District to monitor the financial position of its accounts.

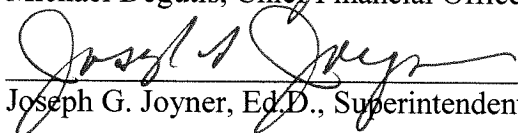
**Recommendation:** Acceptance of the District's Financial Statement as of September 2014

**Action Required:** Acceptance of the Superintendent's recommendation

**Reviewed and submitted for approval by:** Dawn Posey, C.P.A., Director of Accounting & Payroll

Respectfully submitted,

  
\_\_\_\_\_  
Michael Degutis, Chief Financial Officer

  
\_\_\_\_\_  
Joseph G. Joyner, Ed.D., Superintendent of Schools

**Budget Summary-General Fund**

**Revenue Source:**

	Original Budgeted Revenue Allotments	Budgeted Revenue Allotments	Revenues Received	Percent of Revenue Budget 2014-15
Federal	\$200,000.00	\$200,000.00	\$16,830.90	8.42%
State	\$118,090,410.00	\$119,011,433.68	\$30,269,439.69	25.43%
Local	\$115,034,840.00	\$119,627,973.66	\$1,407,936.11	1.18%
Total Revenue	\$233,325,250.00	\$238,839,407.34	\$31,694,206.70	13.27%
Other Financing Sources - Transfers In	\$5,558,252.00	\$5,558,252.00	\$1,926,351.40	34.66%
Nonspendable Fund Balance	\$0.00	\$0.00	\$0.00	0.00%
Restricted Fund Balance	\$0.00	\$0.00	\$0.00	0.00%
Committed Fund Balance	\$0.00	\$0.00	\$0.00	0.00%
Assigned Balance	\$23,550,960.00	\$23,550,960.00	\$0.00	0.00%
Unassigned Balance	\$0.00	\$0.00	\$0.00	0.00%
Total Revenue, Transfers and Fund Balance	\$262,434,462.00	\$267,948,619.34	\$33,620,558.10	12.55%

**Appropriations and Expenditures/Encumbrances by Object:**

	Original Budgeted Expense Allotments	Budgeted Expense Allotments	Expenditures & Encumbrances	% of 2014-15 Allotments (1)
Salaries - General	\$146,948,676.00	\$146,949,446.00	\$22,001,443.17	14.97%
Benefits - General	\$53,416,406.00	\$53,416,677.32	\$7,237,272.69	13.55%
Salaries - Programs/Grants	\$15,187,711.00	\$16,900,180.30	\$2,067,181.61	12.23%
Benefits - Programs/Grants	\$3,015,944.00	\$4,798,463.00	\$524,976.99	10.95%
Purchased Services	\$15,661,500.00	\$16,247,785.65	\$9,204,475.82	56.65%
Energy Services	\$8,462,131.00	\$8,466,967.84	\$1,697,942.23	20.05%
Materials & Supplies	\$16,078,953.00	\$16,654,272.49	\$5,538,324.20	33.25%
Capital Outlay	\$941,454.00	\$1,371,426.06	\$1,367,047.17	99.68%
Other Expenses	\$2,721,687.00	\$3,145,400.68	\$385,261.40	12.25%
Total Appropriations, Expenditures, and Encumbrances	\$262,434,462.00	\$267,948,619.34	\$50,023,925.28	18.67%
Transfers Out	\$0.00	\$0.00	\$0.00	0.00%
Reserved for Inventory	\$0.00	\$0.00	\$0.00	0.00%
Fund Balance/Contribution	\$0.00	\$0.00	\$0.00	0.00%
Total Appropriations, Transfers and Fund Balance	\$262,434,462.00	\$267,948,619.34	\$50,023,925.28	18.67%

**Appropriations and Expenditures/Encumbrances by Function:**

	Original Budgeted Expense Allotments	Budgeted Expense Allotments	Expenditures & Encumbrances	% of 2014-15 Allotments (1)
Instruction	\$161,147,707.12	\$161,629,698.91	\$24,302,163.37	15.04%
<b>Instructional Support Services:</b>				
Pupil Personnel Services	\$16,466,068.00	\$17,046,956.83	\$2,987,105.63	17.52%
Instructional Media Service	\$4,744,960.00	\$4,756,151.32	\$676,322.56	14.22%
Instruction & Curriculum Dev. Services	\$5,133,358.80	\$5,175,425.05	\$960,611.78	18.56%
Instructional Staff Training Services	\$1,069,649.00	\$1,090,560.24	\$675,465.51	61.94%
Instruction Related Technology Board	\$6,465,017.00	\$6,465,017.00	\$2,337,453.19	36.16%
General Administration	\$800,800.00	\$801,200.00	\$206,976.52	25.83%
School Administration	\$347,235.00	\$347,235.00	\$73,302.28	21.11%
Facilities Acquisition & Construction	\$14,682,862.00	\$14,623,017.70	\$3,337,679.77	22.82%
Fiscal Services	\$3,441,526.00	\$3,442,776.00	\$2,209,495.54	64.18%
Central Services	\$1,783,244.00	\$1,783,244.00	\$386,211.58	21.66%
Pupil Transportation Services	\$3,488,518.00	\$3,488,682.76	\$977,601.18	28.02%
Operation of Plant	\$12,046,333.00	\$12,091,961.00	\$2,478,191.59	20.49%
Maintenance of Plant	\$21,946,396.81	\$22,193,327.57	\$4,382,686.55	19.75%
Administrative Technology Services	\$8,157,876.27	\$8,204,390.37	\$2,215,519.23	27.00%
Community Services	\$595,631.00	\$595,631.00	\$241,873.93	40.61%
Debt Service	\$117,280.00	\$4,213,344.59	\$554,887.79	13.17%
Unallocated Employee Benefits (1)	\$0.00	\$0.00	\$0.00	0.00%
Total Instruction and Support Services	\$0.00	\$0.00	\$1,020,377.28	0.00%
Transfers Out	\$0.00	\$0.00	\$0.00	0.00%
Reserved for Inventory	\$0.00	\$0.00	\$0.00	0.00%
Fund Balance/Contribution	\$0.00	\$0.00	\$0.00	0.00%
Total Appropriations, Transfers and Fund Balance	\$262,434,462.00	\$267,948,619.34	\$50,023,925.28	18.67%

(1) Salary and benefit accounts do not include encumbrance figures as of September 30, 2014.

GENERAL FUND

Account Title	2014/15 Estimated Revenue	Revenue as of 09/30/14	Balance	Percent Collected	
				Current Year	Prior Year
<b>Revenue Source:</b>					
<i>Federal:</i>					
R.O.T.C.	\$200,000.00	\$16,830.90	\$183,169.10	8.42%	11.28%
Misc Federal Direct	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<b>Total Federal (Direct and Indirect)</b>	<b>\$200,000.00</b>	<b>\$16,830.90</b>	<b>\$183,169.10</b>	<b>8.42%</b>	<b>11.28%</b>
<i>State:</i>					
Florida Education Finance Program	\$78,774,276.00	\$19,975,234.00	\$58,799,042.00	25.36%	23.55%
Work Force Development	\$0.00	\$1,101,594.00	(\$1,101,594.00)	0.00%	25.00%
Adults with Disabilities	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Pari-Mutuel Distribution	\$206,750.00	\$0.00	\$206,750.00	0.00%	0.00%
State License Tax	\$67,000.00	\$6,460.73	\$60,539.27	9.64%	20.25%
District Discretionary Lottery Funds	\$332,251.00	\$0.00	\$332,251.00	0.00%	0.00%
Class Size Reduction Operating Funds	\$36,597,355.00	\$9,149,340.00	\$27,448,015.00	25.00%	25.00%
Voluntary Pre-Kindergarten	\$844,659.00	\$10,522.54	\$834,136.46	1.25%	1.46%
Full Service Schools	\$76,364.68	\$19,091.17	\$57,273.51	25.00%	20.00%
Florida School Recognition Program	\$2,112,778.00	\$0.00	\$2,112,778.00	0.00%	0.00%
Miscellaneous State	\$0.00	\$7,197.25	(\$7,197.25)	0.00%	0.00%
<b>Total State</b>	<b>\$119,011,433.68</b>	<b>\$30,269,439.69</b>	<b>\$88,741,993.99</b>	<b>25.43%</b>	<b>23.49%</b>
<i>Local:</i>					
District School Tax	\$112,818,312.00	\$0.00	\$112,818,312.00	0.00%	0.00%
Tax Redemptions	\$350,000.00	\$29,297.51	\$320,702.49	8.37%	42.09%
Rent	\$61,635.00	\$94,779.20	(\$33,144.20)	153.77%	200.52%
School Age Child Care Fees (Day Care and Camp Fees)	\$4,412,912.04	\$605,161.33	\$3,807,750.71	13.71%	10.63%
Miscellaneous Local, including Interest	\$1,385,114.62	\$567,953.06	\$817,161.56	41.00%	38.68%
Federal Indirect Cost	\$600,000.00	\$110,745.01	\$489,254.99	18.46%	15.85%
<b>Total Local</b>	<b>\$119,627,973.66</b>	<b>\$1,407,936.11</b>	<b>\$118,220,037.55</b>	<b>1.18%</b>	<b>1.11%</b>
<b>Total Revenue</b>	<b>\$238,839,407.34</b>	<b>\$31,694,206.70</b>	<b>\$207,145,200.64</b>	<b>13.27%</b>	<b>12.14%</b>
Other Financing Sources - Transfers In	\$5,558,252.00	\$1,926,351.40	\$3,631,900.60	34.66%	35.24%
Fund Balance - July 1, 2014	\$23,550,960.00	\$0.00	\$23,550,960.00	0.00%	0.00%
Adjustment to Beginning Fund Balance	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<b>Total Revenue, Transfers and Fund Balance</b>	<b>\$267,948,619.34</b>	<b>\$33,620,558.10</b>	<b>\$234,328,061.24</b>	<b>12.55%</b>	<b>11.69%</b>

GENERAL FUND

Account Title	Budget	Expenditures As of 09/30/14	Encumbered As of 09/30/14	Balance	Percent Expended & Encumbered (2) Current Year
<b><u>Appropriations/Expenditures:</u></b>					
Instruction	\$161,629,698.91	\$21,974,248.04	\$2,327,915.33	\$137,327,535.54	15.04%
<i>Instruction Support Services:</i>					
Pupil Personnel Services	\$17,046,956.83	\$2,431,322.54	\$555,783.09	\$14,059,851.20	17.52%
Instructional Media Services	\$4,756,151.32	\$652,454.06	\$23,868.50	\$4,079,828.76	14.22%
Instruction & Curriculum Development	\$5,175,425.05	\$943,855.46	\$16,756.32	\$4,214,813.27	18.56%
Instructional Staff Training Services	\$1,090,560.24	\$580,757.67	\$94,707.84	\$415,094.73	61.94%
Instruction Related Technology	\$6,465,017.00	\$1,842,725.42	\$494,727.77	\$4,127,563.81	36.16%
Board	\$801,200.00	\$204,712.20	\$2,264.32	\$594,223.48	25.83%
General Administration	\$347,235.00	\$72,621.96	\$680.32	\$273,932.72	21.11%
School Administration	\$14,623,017.70	\$3,260,862.08	\$76,817.69	\$11,285,337.93	22.82%
Facilities Acquisition & Construction	\$3,442,776.00	\$896,849.76	\$1,312,645.78	\$1,233,280.46	64.18%
Fiscal Services	\$1,783,244.00	\$383,837.92	\$2,373.66	\$1,397,032.42	21.66%
Central Services	\$3,488,682.76	\$834,182.13	\$143,419.05	\$2,511,081.58	28.02%
Pupil Transportation Services	\$12,091,961.00	\$1,993,991.31	\$484,200.28	\$9,613,769.41	20.49%
Operation of Plant	\$22,193,327.57	\$4,159,554.62	\$223,131.93	\$17,810,641.02	19.75%
Maintenance of Plant	\$8,204,390.37	\$1,785,372.08	\$430,147.15	\$5,988,871.14	27.00%
Administrative Technology Services	\$595,631.00	\$182,442.27	\$59,431.66	\$353,757.07	40.61%
Community Services	\$4,213,344.59	\$442,087.71	\$112,800.08	\$3,658,456.80	13.17%
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Unallocated Employee Benefits (1)	\$0.00	\$1,020,377.28	\$0.00	(\$1,020,377.28)	0.00%
<b>Total Instruction and Support Services</b>	<b>\$267,948,619.34</b>	<b>\$43,662,254.51</b>	<b>\$6,361,670.77</b>	<b>\$217,924,694.06</b>	<b>18.67%</b>
Transfers Out	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Reserve for Inventory	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund Balance/Contribution - July 1, 2014	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Appropriations, Transfers and Fund Balance</b>	<b>\$267,948,619.34</b>	<b>\$43,662,254.51</b>	<b>\$6,361,670.77</b>	<b>\$217,924,694.06</b>	<b>18.67%</b>

NOTES:

(1) "Unallocated Employee Benefits" are benefits that have not been distributed within the General Fund as of this report date.

Last year at this time \$911,885.15 in "Unallocated Employee Benefits" had not been distributed.

(2) Salary and benefit accounts do not include encumbrance figures as of September 30, 2014.

**Budget Summary-Debt Service**

**Revenue Source:**

	Original Budgeted	Budgeted	Revenues Received	Percent of Revenue Budget	
	Revenue Allotments	Revenue Allotments		2014-15	2013-14
Federal	\$733,491.20	\$733,491.20	\$366,745.60	50.00%	50.00%
State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Local	\$0.00	\$0.00	\$50.73	0.00%	0.00%
Total Revenue	\$733,491.20	\$733,491.20	\$366,796.33	50.01%	50.05%
Transfers In	\$18,945,171.00	\$18,945,171.00	\$969,601.50	5.12%	5.15%
Refunding Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance	\$2,823,529.41	\$2,823,529.41	\$0.00	0.00%	0.00%
Total Revenue, Transfers and Fund Balance	\$22,502,191.61	\$22,502,191.61	\$1,336,397.83	5.94%	6.20%

**Appropriations and Expenditures/Encumbrances by Object:**

	Original Budgeted	Budgeted	Expenditure & Encumbrances	% of 2014-15	% of 2013-14
	Expense Allotments	Expense Allotments		Allotments	Allotments
Redemption of Principal	\$16,719,705.88	\$16,719,705.88	\$0.00	0.00%	0.00%
Interest	\$5,772,485.00	\$5,772,485.00	\$395,200.00	6.85%	6.38%
Dues and Fees	\$10,000.73	\$10,000.73	\$21,825.00	218.23%	0.00%
Refunded Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Miscellaneous Expense	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Appropriations, Expenditures, and Encumbrances	\$22,502,191.61	\$22,502,191.61	\$417,025.00	1.85%	1.83%
Transfer Out	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Appropriations, Transfers and Fund Balance	\$22,502,191.61	\$22,502,191.61	\$417,025.00	1.85%	1.83%

DEBT SERVICE FUND

Account Title	2014/15 Estimated Revenue	Revenue as of 09/30/14	Balance	Percent Collected	
				Current Year	Prior Year
<b><u>Revenue Source:</u></b>					
<i>Federal:</i>					
IRS Interest Subsidy	\$733,491.20	\$366,745.60	\$366,745.60	50.00%	50.00%
<b>Total Federal</b>	<b>\$733,491.20</b>	<b>\$366,745.60</b>	<b>\$366,745.60</b>	<b>50.00%</b>	<b>50.00%</b>
<i>State:</i>					
CO&DS Withheld for SBE/COBI Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<b>Total State</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Local:</i>					
I & S Taxes	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Interest, Including Profit on Investment	\$0.00	\$50.73	(\$50.73)	0.00%	0.00%
Excess Fees	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<b>Total Local</b>	<b>\$0.00</b>	<b>\$50.73</b>	<b>(\$50.73)</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Revenue</b>	<b>\$733,491.20</b>	<b>\$366,796.33</b>	<b>\$366,694.87</b>	<b>50.01%</b>	<b>50.05%</b>
Transfers in from Capital Projects	\$18,945,171.00	\$969,601.50	\$17,975,569.50	5.12%	5.15%
Proceeds of Refunding Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Premium on Refunding Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<b>Total Revenue and Transfers</b>	<b>\$19,678,662.20</b>	<b>\$1,336,397.83</b>	<b>\$18,342,264.37</b>	<b>6.79%</b>	<b>6.79%</b>
Fund Balance - July 1, 2014	\$2,823,529.41	\$0.00	\$2,823,529.41	0.00%	0.00%
<b>Total Revenue, Transfers and Fund Balance</b>	<b>\$22,502,191.61</b>	<b>\$1,336,397.83</b>	<b>\$21,165,793.78</b>	<b>5.94%</b>	<b>6.20%</b>

DEBT SERVICE FUND

Account Title	Budget	Expenditures As of 09/30/14	Encumbered As of 09/30/14	Balance	Percent Expended & Encumbered	
					Current Year	Prior Year
<b><u>Appropriations/Expenditures:</u></b>						
Redemption of Principal	\$16,719,705.88	\$0.00	\$0.00	\$16,719,705.88	0.00%	0.00%
Interest	\$5,772,485.00	\$395,200.00	\$0.00	\$5,377,285.00	6.85%	6.38%
Dues and Fees	\$10,000.73	\$21,825.00	\$0.00	(\$11,824.27)	218.23%	0.00%
Payments to Refunded Bonds	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<b>Total Appropriations, Expenditures, and Encumbrances</b>	<b>\$22,502,191.61</b>	<b>\$417,025.00</b>	<b>\$0.00</b>	<b>\$22,085,166.61</b>	<b>1.85%</b>	<b>1.83%</b>
Transfer Out	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance - Reserved for Debt Service - July 1, 2014	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<b>Total Appropriations, Transfers and Fund Balance</b>	<b>\$22,502,191.61</b>	<b>\$417,025.00</b>	<b>\$0.00</b>	<b>\$22,085,166.61</b>	<b>1.85%</b>	<b>1.83%</b>

**Budget Summary-Capital Projects**

**Revenue Source:**

	Original Budgeted Revenue Allotments	Budgeted Revenue Allotments	Revenues Received	Percent of Revenue Budget 2014-15	2013-14
CO&DS Distributed to Districts	\$258,833.00	\$258,833.00	\$0.00	0.00%	0.00%
COBI	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Public Education Capital Outlay (PECO)	\$3,674,775.00	\$3,674,775.00	\$0.00	0.00%	0.00%
Class Size Reduction	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Misc State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
District Local Capital Improvement Tax	\$28,967,386.00	\$28,967,386.00	\$7,252.01	0.03%	0.12%
Impact Fees & Gas Tax Refunds	\$12,000,000.00	\$12,000,000.00	\$1,907,445.00	15.90%	31.20%
School Concurrency Proportionate Share Mitigation	\$2,435,781.00	\$2,435,781.00	\$232,361.00	9.54%	100.00%
Misc Local, including Interest	\$150,000.00	\$150,000.00	\$29,692.46	19.79%	22.20%
<b>Total Revenue</b>	<b>\$47,486,775.00</b>	<b>\$47,486,775.00</b>	<b>\$2,176,750.47</b>	<b>4.58%</b>	<b>8.95%</b>
Other Financing Sources	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance	\$75,438,905.00	\$75,438,905.00	\$0.00	0.00%	0.00%
<b>Total Revenue and Other Financing Sources</b>	<b>\$122,925,680.00</b>	<b>\$122,925,680.00</b>	<b>\$2,176,750.47</b>	<b>1.77%</b>	<b>2.87%</b>

**Appropriations and Expenditures/Encumbrances by Object:**

	Original Budgeted Expense Allotments	Budgeted Expense Allotments	Expenditure & Encumbrances	% of 2014-15 Allotments	% of 2013-14 Allotments
Library Books	\$360,000.00	\$360,000.00	\$231,504.76	64.31%	0.00%
Audio Visual Materials	\$0.00	\$0.00	\$521.23	0.00%	0.00%
Buildings & Fixed Equipment	\$51,949,685.00	\$51,949,685.00	\$5,510,526.46	10.61%	50.59%
Furniture, Fixtures, and Equipment	\$10,256,165.00	\$10,256,165.00	\$3,988,414.62	38.89%	19.43%
Motor Vehicles/Buses	\$4,185,301.00	\$4,185,301.00	\$52,344.00	1.25%	53.89%
Land	\$6,623.00	\$6,623.00	(\$2,500.00)	-37.75%	0.00%
Improvements Other Than Buildings	\$5,078,997.00	\$5,078,997.00	\$1,110,915.70	21.87%	13.86%
Remodeling and Renovations	\$26,852,537.00	\$26,852,537.00	\$2,807,025.78	10.45%	14.38%
Computer Software	\$0.00	\$0.00	\$2,590.00	0.00%	0.00%
Redemption of Principal and Interest	\$0.00	\$0.00	\$0.00	0.00%	30.00%
<b>Total Appropriations, Expenditures, and Encumbrance</b>	<b>\$98,689,308.00</b>	<b>\$98,689,308.00</b>	<b>\$13,701,342.55</b>	<b>13.88%</b>	<b>40.60%</b>
Transfers Out	\$24,017,749.00	\$24,017,749.00	\$2,895,952.90	12.06%	12.16%
Fund Balance	\$218,623.00	\$218,623.00	\$0.00	0.00%	0.00%
<b>Total Appropriations, Transfers and Fund Balance</b>	<b>\$122,925,680.00</b>	<b>\$122,925,680.00</b>	<b>\$16,597,295.45</b>	<b>13.50%</b>	<b>35.61%</b>



CAPITAL PROJECTS FUND

Account Title	2014/15 Estimated Revenue	Revenue as of 09/30/14	Balance	Percent Collected	
				Current Year	Prior Year
<b><u>Revenue Source:</u></b>					
CO&DS Distributed to District	\$258,833.00	\$0.00	\$258,833.00	0.00%	0.00%
COBI	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Public Education Capital Outlay (PECO)	\$3,674,775.00	\$0.00	\$3,674,775.00	0.00%	0.00%
Class Size Reduction	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Misc State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
District Local Capital Improvement Tax	\$28,967,386.00	\$7,252.01	\$28,960,133.99	0.03%	0.12%
Impact Fees	\$12,000,000.00	\$1,907,445.00	\$10,092,555.00	15.90%	31.20%
School Concurrency Proportionate Share Mitigation	\$2,435,781.00	\$232,361.00	\$2,203,420.00	9.54%	100.00%
Misc Local, including Interest	\$150,000.00	\$29,692.46	\$120,307.54	19.79%	22.20%
<b>Total Revenue</b>	<b>\$47,486,775.00</b>	<b>\$2,176,750.47</b>	<b>\$45,310,024.53</b>	<b>4.58%</b>	<b>8.95%</b>
Other Financing Sources	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<b>Total Revenue and Other Financing Sources</b>	<b>\$47,486,775.00</b>	<b>\$2,176,750.47</b>	<b>\$45,310,024.53</b>	<b>4.58%</b>	<b>8.95%</b>
Fund Balance - July 1, 2014	\$75,438,905.00	\$0.00	\$75,438,905.00	0.00%	0.00%
<b>Total Revenue, Other Financing Sources and Fund Balance</b>	<b>\$122,925,680.00</b>	<b>\$2,176,750.47</b>	<b>\$120,748,929.53</b>	<b>1.77%</b>	<b>2.87%</b>

**CAPITAL PROJECTS FUND**

Account Title	Budget	Expenditures As of 09/30/14	Encumbered As of 09/30/14	Balance	Percent Expended & Encumbered	
					Current Year	Prior Year
<b><u>Appropriations/Expenditures:</u></b>						
Library Books	\$360,000.00	\$0.00	\$231,504.76	\$128,495.24	64.31%	0.00%
Audio Visual Materials	\$0.00	\$0.00	\$521.23	(\$521.23)	0.00%	0.00%
Buildings & Fixed Equipment	\$51,949,685.00	\$2,063,812.83	\$3,446,713.63	\$46,439,158.54	10.61%	50.59%
Furniture, Fixtures, and Equipment	\$10,256,165.00	\$2,183,746.24	\$1,804,668.38	\$6,267,750.38	38.89%	19.43%
Motor Vehicles/Buses	\$4,185,301.00	\$52,344.00	\$0.00	\$4,132,957.00	1.25%	53.89%
Land	\$6,623.00	(\$2,500.00)	\$0.00	\$9,123.00	-37.75%	0.00%
Improvements Other Than Buildings	\$5,078,997.00	\$495,378.32	\$615,537.38	\$3,968,081.30	21.87%	13.86%
Remodeling and Renovations	\$26,852,537.00	\$1,532,560.50	\$1,274,465.28	\$24,045,511.22	10.45%	14.38%
Computer Software	\$0.00	\$2,590.00	\$0.00	(\$2,590.00)	0.00%	0.00%
Redemption of Principal and Interest	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	30.00%
<b>Total Appropriations, Expenditures, and Encumbrances</b>	<b>\$98,689,308.00</b>	<b>\$6,327,931.89</b>	<b>\$7,373,410.66</b>	<b>\$84,987,965.45</b>	<b>13.88%</b>	<b>40.60%</b>
Transfer to General Fund	\$4,794,282.00	\$1,926,351.40	\$0.00	\$2,867,930.60	40.18%	40.80%
Transfers to Debt Service	\$18,945,171.00	\$969,601.50	\$0.00	\$17,975,569.50	5.12%	5.15%
Transfers to FCTC	\$278,296.00	\$0.00	\$0.00	\$278,296.00	0.00%	0.00%
Fund Balance - July 1, 2014	\$218,623.00	\$0.00	\$0.00	\$218,623.00	0.00%	0.00%
<b>Total Appropriations, Transfers and Fund Balance</b>	<b>\$122,925,680.00</b>	<b>\$9,223,884.79</b>	<b>\$7,373,410.66</b>	<b>\$106,328,384.55</b>	<b>13.50%</b>	<b>35.61%</b>

**Budget Summary-Food Service**

**Revenue Source:**

	Original Budgeted Revenue Allotments	Budgeted Revenue Allotments	Revenues Received	Percent of Revenue Budget 2014-15
Federal Through State	\$4,657,879.98	\$4,657,879.98	\$296,589.29	6.37%
State	\$66,000.00	\$66,000.00	\$0.00	0.00%
Local	\$7,336,563.00	\$7,336,563.00	\$1,394,176.49	19.00%
Total Revenue	\$12,060,442.98	\$12,060,442.98	\$1,690,765.78	14.02%
Reserve for Inventories	\$0.00	\$0.00	\$0.00	0.00%
Fund Balance	\$868,778.03	\$868,778.03	\$0.00	0.00%
Total Revenue, Transfers and Fund Balance	\$12,929,221.01	\$12,929,221.01	\$1,690,765.78	13.08%

**Appropriations and Expenditures/Encumbrances by Object:**

	Original Budgeted Expense Allotments	Budgeted Expense Allotments	Expenditures & Encumbrances	% of 2014-15 Allotments (1)
Salaries	\$3,766,911.22	\$3,766,911.22	\$529,506.29	14.06%
Employee Benefits	\$1,883,455.61	\$1,883,455.61	\$213,116.74	11.32%
Purchased Services	\$179,700.00	\$179,700.00	\$145,591.92	81.02%
Energy Services	\$150,000.00	\$150,000.00	\$141,352.48	94.23%
Materials & Supplies	\$5,336,482.61	\$5,336,482.61	\$2,149,039.95	40.27%
Capital Outlay	\$160,500.00	\$160,500.00	\$33,570.21	20.92%
Other Expenses	\$333,000.00	\$333,000.00	\$12,211.37	3.67%
Total Appropriations, Expenditures, and Encumbrances	\$11,810,049.44	\$11,810,049.44	\$3,224,388.96	27.30%
Transfers	\$250,000.00	\$250,000.00	\$0.00	0.00%
Reserve for Inventory	\$0.00	\$0.00	\$0.00	0.00%
Fund Balance	\$869,171.57	\$869,171.57	\$0.00	0.00%
Total Appropriations, Transfers and Fund Balance	\$12,929,221.01	\$12,929,221.01	\$3,224,388.96	24.94%

(1) Salary and benefit accounts do not include encumbrance figures as of September 30, 2014.

FOOD SERVICE FUND

Account Title	2014/15 Estimated Revenue	Revenue as of 09/30/14	Balance	Percent Collected	
				Current Year	Prior Year
<b><i>Revenue Source:</i></b>					
<i>Federal through State:</i>					
National School Lunch Act	\$4,148,096.11	\$194,545.34	\$3,953,550.77	4.69%	6.45%
U.S.D.A. Donated Food	\$424,783.87	\$0.00	\$424,783.87	0.00%	0.00%
Summer Food Service Program	\$85,000.00	\$102,043.95	(\$17,043.95)	120.05%	38.55%
<b>Total Federal through State</b>	<b>\$4,657,879.98</b>	<b>\$296,589.29</b>	<b>\$4,361,290.69</b>	<b>6.37%</b>	<b>6.23%</b>
<i>State:</i>					
School Breakfast Supplement	\$39,000.00	\$0.00	\$39,000.00	0.00%	0.00%
School Lunch Supplement	\$27,000.00	\$0.00	\$27,000.00	0.00%	0.00%
Misc State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<b>Total State</b>	<b>\$66,000.00</b>	<b>\$0.00</b>	<b>\$66,000.00</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Local:</i>					
Food Service Sales	\$7,083,563.00	\$1,390,724.37	\$5,692,838.63	19.63%	19.77%
Misc Local, including Interest	\$253,000.00	\$3,452.12	\$249,547.88	1.36%	0.37%
<b>Total Local</b>	<b>\$7,336,563.00</b>	<b>\$1,394,176.49</b>	<b>\$5,942,386.51</b>	<b>19.00%</b>	<b>19.12%</b>
<b>Total Revenue</b>	<b>\$12,060,442.98</b>	<b>\$1,690,765.78</b>	<b>\$10,369,677.20</b>	<b>14.02%</b>	<b>14.58%</b>
Reserve for Inventory	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance - July 1, 2014	\$868,778.03	\$0.00	\$868,778.03	0.00%	0.00%
<b>Total Revenue, Transfers and Fund Balance</b>	<b>\$12,929,221.01</b>	<b>\$1,690,765.78</b>	<b>\$11,238,455.23</b>	<b>13.08%</b>	<b>13.29%</b>

FOOD SERVICE FUND

	Budget	Expenditures As of 09/30/14	Encumbered As of 09/30/14	Balance	Percent Expended & Encumbered (1) Current Year
<b><u>Appropriations/Expenditures:</u></b>					
Salaries	\$3,766,911.22	\$529,506.29	\$0.00	\$3,237,404.93	14.06%
Employee Benefits	\$1,883,455.61	\$213,116.74	\$0.00	\$1,670,338.87	11.32%
Purchased Services	\$179,700.00	\$41,094.58	\$104,497.34	\$34,108.08	81.02%
Energy Services	\$150,000.00	\$16,444.99	\$124,907.49	\$8,647.52	94.23%
Materials & Supplies	\$5,336,482.61	\$529,796.42	\$1,619,243.53	\$3,187,442.66	40.27%
Capital Outlay	\$160,500.00	\$25,816.98	\$7,753.23	\$126,929.79	20.92%
Other Expenses	\$333,000.00	\$12,211.37	\$0.00	\$320,788.63	3.67%
<b>Total Appropriations, Expenditures, and Encumbrances</b>	<b>\$11,810,049.44</b>	<b>\$1,367,987.37</b>	<b>\$1,856,401.59</b>	<b>\$8,585,660.48</b>	<b>27.30%</b>
Transfers Out	\$250,000.00	\$0.00	\$0.00	\$250,000.00	0.00%
Reserve for Inventory	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Fund Balance - July 1, 2014	\$869,171.57	\$0.00	\$0.00	\$869,171.57	0.00%
<b>Total Appropriations, Transfers and Fund Balance</b>	<b>\$12,929,221.01</b>	<b>\$1,367,987.37</b>	<b>\$1,856,401.59</b>	<b>\$9,704,832.05</b>	<b>24.94%</b>

(1) Salary and benefit accounts do not include encumbrance figures as of September 30, 2014.

**Budget Summary-Federal Projects**

Revenue Source:

	Original Budgeted Revenue Allotments	Budgeted Revenue Allotments	Revenues Received	Percent of Revenue Budget 2014-15
Federal Direct	\$1,000,429.00	\$1,000,429.00	\$154,337.68	15.43%
Federal Through State	\$10,966,575.81	\$11,053,751.60	\$2,145,383.92	19.41%
<b>Total Revenue</b>	<b>\$11,967,004.81</b>	<b>\$12,054,180.60</b>	<b>\$2,299,721.60</b>	<b>19.08%</b>

Appropriations and Expenditures/Encumbrances by Function:

	Original Budgeted Expense Allotments	Budgeted Expense Allotments	Expenditures & Encumbrances	% of 2014-15 Allotments (1)
Instruction	\$5,236,633.94	\$5,280,435.96	\$1,161,200.98	21.99%
<i>Instructional Support Services:</i>				
Pupil Personnel Services	\$2,379,453.80	\$2,389,161.83	\$503,304.84	21.07%
Instructional Media Services	\$0.00	\$0.00	\$0.00	0.00%
Instruction & Curriculum Development Services	\$2,057,332.09	\$2,060,377.09	\$441,093.13	21.41%
Instructional Staff Training	\$1,633,963.90	\$1,617,883.68	\$545,383.29	33.71%
General Administration	\$593,776.08	\$595,052.69	\$110,745.01	18.61%
School Administration	\$0.00	\$0.00	\$0.00	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	0.00%
Central Services	\$0.00	\$0.00	\$0.00	0.00%
Pupil Transportation Services	\$65,573.00	\$65,998.94	\$3,433.90	5.20%
Operation of Plant	\$272.00	\$272.00	\$17.97	6.61%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	0.00%
Administrative Technology Services	\$0.00	\$0.00	\$0.00	0.00%
Community Services	\$0.00	\$44,998.41	\$13,594.69	30.21%
<b>Total Instructional and Support Services</b>	<b>\$11,967,004.81</b>	<b>\$12,054,180.60</b>	<b>\$2,778,773.81</b>	<b>23.05%</b>

(1) Salary and benefit accounts do not include encumbrance figures as of September 30, 2014

FEDERAL PROJECTS

Account Title	2014/15 Estimated Revenue	Revenue as of 09/30/14	Balance	Percent Collected	
				Current Year	Prior Year
<b><u>Revenue Source:</u></b>					
Federal Direct	\$1,000,429.00	\$154,337.68	\$846,091.32	15.43%	14.71%
<i>Federal Through State:</i>					
Vocational Education Acts	\$189,181.00	\$45,374.20	\$143,806.80	23.98%	16.69%
Workforce Investment Act	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Individuals With Disabilities Education Act	\$6,413,723.45	\$1,028,262.75	\$5,385,460.70	16.03%	13.41%
Elementary and Secondary Ed Act, Title 1	\$3,661,424.61	\$891,565.52	\$2,769,859.09	24.35%	16.39%
Adult General Education	\$0.00	\$0.00	\$0.00	0.00%	2.80%
Safe & Drug-Free Schools - Title IV	\$0.00	\$0.00	\$0.00	0.00%	0.00%
ESEA Title II - Eisenhower Professional Development	\$645,783.42	\$144,012.71	\$501,770.71	22.30%	21.18%
Other Federal Through State	\$143,639.12	\$36,168.74	\$107,470.38	25.18%	12.85%
Total Federal Through State	\$11,053,751.60	\$2,145,383.92	\$8,908,367.68	19.41%	14.59%
<b>Total Revenue</b>	<b>\$12,054,180.60</b>	<b>\$2,299,721.60</b>	<b>\$9,754,459.00</b>	<b>19.08%</b>	<b>14.60%</b>

FEDERAL PROJECTS

Account Title	Budget	Expenditures As of 09/30/14	Encumbered As of 09/30/14	Balance	Percent Expended & Encumbered (1) Current Year
<b><u>Appropriations/Expenditures:</u></b>					
Instruction	\$5,280,435.96	\$791,982.23	\$369,218.75	\$4,119,234.98	21.99%
<i>Instructional Support Services:</i>					
Pupil Personnel Services	\$2,389,161.83	\$420,629.76	\$82,675.08	\$1,885,856.99	21.07%
Instructional Media Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Instruction & Curriculum Development Services	\$2,060,377.09	\$434,457.82	\$6,635.31	\$1,619,283.96	21.41%
Instructional Staff Training	\$1,617,883.68	\$524,860.22	\$20,523.07	\$1,072,500.39	33.71%
General Administration	\$595,052.69	\$110,745.01	\$0.00	\$484,307.68	18.61%
School Administration	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Central Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Pupil Transportation Services	\$65,998.94	\$3,433.90	\$0.00	\$62,565.04	5.20%
Operation of Plant	\$272.00	\$17.97	\$0.00	\$254.03	6.61%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Administrative Technology Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Community Services	\$44,998.41	\$13,594.69	\$0.00	\$31,403.72	30.21%
<b>Total Instructional and Support Services</b>	<b>\$12,054,180.60</b>	<b>\$2,299,721.60</b>	<b>\$479,052.21</b>	<b>\$9,275,406.79</b>	<b>23.05%</b>

(1) Salary and benefit accounts do not include encumbrance figures as of September 30, 2014.



**Budget Summary-Race to the Top**

Revenue Source:

	Original Budgeted Revenue <u>Allotments</u>	Budgeted Revenue <u>Allotments</u>	Revenues <u>Received</u>	Percent of Revenue Budget <u>2014-15</u>
Federal Through State	\$0.00	\$0.00	\$16,367.31	0.00%
<b>Total Revenue</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16,367.31</b>	<b>0.00%</b>

Appropriations and Expenditures/Encumbrances by Function:

	Original Budgeted <u>Expense Allotments</u>	Budgeted <u>Expense Allotments</u>	Expenditures & <u>Encumbrances</u>	% of 2014-15 <u>Allotments (1)</u>
Instruction	\$0.00	\$0.00	\$0.00	0.00%
<i>Instructional Support Services:</i>				
Pupil Personnel Services	\$0.00	\$0.00	\$0.00	0.00%
Instructional Media Services	\$0.00	\$0.00	\$0.00	0.00%
Instruction & Curriculum Development Svcs	\$0.00	\$0.00	\$16,367.31	0.00%
Instructional Staff Training	\$0.00	\$0.00	\$0.00	0.00%
Instruction Related Technology	\$0.00	\$0.00	\$0.00	0.00%
General Administration	\$0.00	\$0.00	\$0.00	0.00%
School Administration	\$0.00	\$0.00	\$0.00	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	0.00%
Central Services	\$0.00	\$0.00	\$0.00	0.00%
Pupil Transportation Services	\$0.00	\$0.00	\$0.00	0.00%
Operation of Plant	\$0.00	\$0.00	\$0.00	0.00%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	0.00%
Community Services	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Instructional and Support Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16,367.31</b>	<b>0.00%</b>

(1) Salary and benefit accounts do not include encumbrance figures as of September 30, 2014.

RACE TO THE TOP

Account Title	2014/15 Estimated Revenue	Revenue as of 09/30/14	Balance	Percent Collected	
				Current Year	Prior Year
<b>Revenue Source:</b>					
<i>Federal Through State:</i>					
Race to the Top	\$0.00	\$16,367.31	(\$16,367.31)	0.00%	50.44%
Total Federal Through State	<u>\$0.00</u>	<u>\$16,367.31</u>	<u>(\$16,367.31)</u>	0.00%	50.44%
<b>Total Revenue</b>	<u>\$0.00</u>	<u>\$16,367.31</u>	<u>(\$16,367.31)</u>	0.00%	50.44%

RACE TO THE TOP

Account Title	Budget	Expenditures As of 09/30/14	Encumbered As of 09/30/14	Balance	Percent Expended & Encumbered (1) Current Year
<b><u>Appropriations/Expenditures:</u></b>					
Instruction	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<i>Instructional Support Services:</i>					
Pupil Personnel Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Instructional Media Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Instruction & Curriculum Development Services	\$0.00	\$16,367.31	\$0.00	(\$16,367.31)	0.00%
Instructional Staff Training	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Instruction Related Technology	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
General Administration	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
School Administration	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Central Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Pupil Transportation Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Operation of Plant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Community Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Instructional and Support Services</b>	<b>\$0.00</b>	<b>\$16,367.31</b>	<b>\$0.00</b>	<b>(\$16,367.31)</b>	<b>0.00%</b>

(1) Salary and benefit accounts do not include encumbrance figures as of September 30, 2014.