

Joseph G. Joyner, Ed.D.
Superintendent



MEMORANDUM

TO: Members of the School Board

FROM: Joseph G. Joyner, Ed.D., Superintendent of Schools

SUBJECT: Request for Acceptance of the District's Financial Statement as of September 2013

DATE: November 19, 2013

Background Information: The District's Financial Statement is routine in nature and represents financial transactions of the District through September 2013.

Strategic Plan Impact: The District's Financial Statement tracks the allocation and use of our financial resources. This helps ensure that resources are focused on the mastery of academic standards.

Educational Impact: Accurate financial reporting will allow school resources to be focused on student learning.

Fiscal Impact: This statement will allow the District to monitor the financial position of its accounts.

Recommendation: Acceptance of the District's Financial Statement.

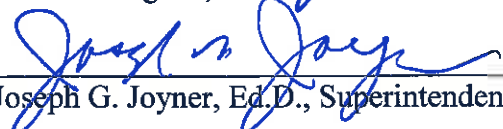
Action Required: Acceptance of the Superintendent's recommendation.

Reviewed and submitted for approval by: Dawn Posey, C.P.A., Director of Accounting & Payroll.

Respectfully submitted,



Michael Degutis, Chief Financial Officer



Joseph G. Joyner, Ed.D., Superintendent of Schools

Budget Summary-General Fund

Revenue Source:

	Original Budgeted	Budgeted	Revenues	Percent of Revenue Budget	
	Revenue Allotments	Revenue Allotments	Received	2013-14	2012-13
Federal	\$500,000.00	\$200,000.00	\$22,553.76	11.28%	16.91%
State	\$107,758,499.00	\$112,988,401.60	\$26,537,149.43	23.49%	25.48%
Local	\$111,547,167.00	\$116,106,478.33	\$1,286,999.43	1.11%	1.06%
Total Revenue	\$219,805,666.00	\$229,294,879.93	\$27,846,702.62	12.14%	12.07%
Other Financing Sources - Transfers In	\$5,502,071.00	\$5,502,071.00	\$1,938,775.06	35.24%	0.00%
Nonspendable Fund Balance	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Restricted Fund Balance	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Committed Fund Balance	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Assigned Balance	\$20,054,653.35	\$20,054,653.35	\$0.00	0.00%	0.00%
Unassigned Balance	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Revenue, Transfers and Fund Balance	\$245,362,390.35	\$254,851,604.28	\$29,785,477.68	11.69%	10.67%

Appropriations and Expenditures/Encumbrances by Object:

Appropriations	Original Budgeted	Budgeted	Expenditures &	% of 2013-14	% of 2012-13
	Expense Allotments	Expense Allotments	Encumbrances	Allotments	Allotments
Salaries - General	\$144,548,053.10	\$144,668,037.50	\$130,931,512.96	90.50%	93.50%
Benefits - General	\$47,425,044.00	\$47,455,544.00	\$42,710,091.51	90.00%	86.02%
Salaries - Programs/Grants	\$10,914,588.25	\$12,900,277.74	\$8,371,116.12	64.89%	53.36%
Benefits - Programs/Grants	\$2,371,693.00	\$3,483,485.80	\$2,736,942.52	78.57%	61.95%
Purchased Services	\$14,671,844.00	\$19,674,436.49	\$8,515,947.43	43.28%	73.49%
Energy Services	\$8,332,173.00	\$8,235,221.59	\$1,663,725.44	20.20%	14.23%
Materials & Supplies	\$13,769,917.00	\$14,270,308.42	\$2,715,593.40	19.03%	37.08%
Capital Outlay	\$945,965.00	\$1,297,587.46	\$1,148,021.99	88.47%	113.58%
Other Expenses	\$2,383,113.00	\$2,868,705.28	\$389,896.11	13.60%	12.32%
Total Appropriations, Expenditures, and Encumbrances	\$245,362,390.35	\$254,851,604.28	\$199,182,847.48	78.16%	81.26%
Transfers Out	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Reserved for Inventory	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance/Contribution	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Appropriations, Transfers and Fund Balance	\$245,362,390.35	\$254,851,604.28	\$199,182,847.48	78.16%	81.26%

Appropriations and Expenditures/Encumbrances by Function:

Instruction	Original Budgeted	Budgeted	Expenditures &	% of 2013-14	% of 2012-13
	Expense Allotments	Expense Allotments	Encumbrances	Allotments	Allotments
Instructional Support Services:	\$153,076,156.20	\$158,797,120.38	\$120,684,026.48	76.00%	80.25%
Pupil Personnel Services	\$14,147,106.25	\$14,192,626.63	\$13,002,487.55	91.61%	94.22%
Instructional Media Service	\$4,433,122.00	\$4,440,764.16	\$4,002,721.26	90.14%	85.62%
Instruction & Curriculum Dev. Services	\$4,414,189.80	\$4,474,092.26	\$3,310,202.01	73.99%	74.57%
Instructional Staff Training Services	\$344,737.00	\$350,252.85	\$2,674,723.07	763.65%	663.16%
Instruction Related Technology	\$5,636,115.00	\$5,636,115.00	\$4,393,766.17	77.96%	81.92%
Board	\$704,790.00	\$705,190.00	\$388,893.80	55.15%	52.62%
General Administration	\$340,758.00	\$340,758.00	\$289,859.32	85.06%	90.63%
School Administration	\$13,091,319.00	\$12,805,450.58	\$12,892,870.19	100.68%	97.22%
Facilities Acquisition & Construction	\$3,306,925.60	\$3,308,375.60	\$3,021,631.85	91.33%	103.26%
Fiscal Services	\$1,774,945.00	\$1,774,945.00	\$1,497,477.79	84.37%	70.09%
Central Services	\$3,378,706.50	\$3,387,206.50	\$2,882,149.39	85.09%	87.88%
Pupil Transportation Services	\$11,645,243.00	\$11,713,458.79	\$8,443,035.76	72.08%	70.89%
Operation of Plant	\$20,644,531.23	\$20,912,329.76	\$11,638,482.44	55.65%	62.07%
Maintenance of Plant	\$7,736,040.77	\$7,763,209.85	\$6,126,348.09	78.92%	77.76%
Administrative Technology Services	\$578,304.00	\$578,304.00	\$575,970.79	99.60%	144.54%
Community Services	\$109,401.00	\$3,671,404.92	\$2,446,316.37	66.63%	73.09%
Debt Service	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Unallocated Employee Benefits (1)	\$0.00	\$0.00	\$911,885.15	0.00%	0.00%
Total Instruction and Support Services	\$245,362,390.35	\$254,851,604.28	\$199,182,847.48	78.16%	81.26%
Transfers Out	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Reserved for Inventory	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance/Contribution	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Appropriations, Transfers and Fund Balance	\$245,362,390.35	\$254,851,604.28	\$199,182,847.48	78.16%	81.26%

GENERAL FUND

Account Title	2013/14 Estimated Revenue	Revenue as of 09/30/13	Balance	Percent Collected	
				Current Year	Prior Year
Revenue Source:					
Federal:					
R.O.T.C.	\$200,000.00	\$22,553.76	\$177,446.24	11.28%	9.27%
Misc Federal Direct	\$0.00	\$0.00	\$0.00	0.00%	23.02%
Total Federal (Direct and Indirect)	\$200,000.00	\$22,553.76	\$177,446.24	11.28%	16.91%
State:					
Florida Education Finance Program	\$70,395,718.00	\$16,575,644.00	\$53,820,074.00	23.55%	25.13%
Work Force Development	\$4,467,374.00	\$1,116,846.00	\$3,350,528.00	25.00%	0.00%
Adults with Disabilities	\$0.00	\$18,275.00	(\$18,275.00)	0.00%	0.00%
Pari-Mutuel Distribution	\$206,750.00	\$0.00	\$206,750.00	0.00%	0.00%
State License Tax	\$40,000.00	\$8,098.36	\$31,901.64	20.25%	18.64%
District Discretionary Lottery Funds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Class Size Reduction Operating Funds	\$35,099,133.00	\$8,774,784.00	\$26,324,349.00	25.00%	24.13%
Voluntary Pre-Kindergarten	\$686,164.00	\$10,029.15	\$676,134.85	1.46%	0.13%
Full Service Schools	\$76,364.60	\$15,272.92	\$61,091.68	20.00%	0.00%
Florida School Recognition Program	\$2,016,898.00	\$0.00	\$2,016,898.00	0.00%	0.00%
Miscellaneous State	\$0.00	\$18,200.00	(\$18,200.00)	0.00%	0.00%
Total State	\$112,988,401.60	\$26,537,149.43	\$86,451,252.17	23.49%	25.48%
Local:					
District School Tax	\$109,668,208.00	\$0.00	\$109,668,208.00	0.00%	0.00%
Tax Redemptions	\$324,100.00	\$136,423.34	\$187,676.66	42.09%	66.82%
Rent	\$43,258.50	\$86,743.10	(\$43,484.60)	200.52%	164.99%
School Age Child Care Fees (Day Care and Camp Fees)	\$4,090,916.09	\$434,956.74	\$3,655,959.35	10.63%	10.08%
Miscellaneous Local, including Interest	\$1,379,995.74	\$533,779.40	\$846,216.34	38.68%	103.97%
Federal Indirect Cost	\$600,000.00	\$95,096.85	\$504,903.15	15.85%	11.53%
Total Local	\$116,106,478.33	\$1,286,999.43	\$114,819,478.90	1.11%	1.06%
Total Revenue	\$229,294,879.93	\$27,846,702.62	\$201,448,177.31	12.14%	12.07%
Other Financing Sources - Transfers In	\$5,502,071.00	\$1,938,775.06	\$3,563,295.94	35.24%	0.00%
Fund Balance - July 1, 2013	\$20,054,653.35	\$0.00	\$20,054,653.35	0.00%	0.00%
Adjustment to Beginning Fund Balance	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Revenue, Transfers and Fund Balance	\$254,851,604.28	\$29,785,477.68	\$225,066,126.60	11.69%	10.67%

GENERAL FUND

Account Title	Budget	Expenditures As of 09/30/13	Encumbered As of 09/30/13	Balance	Percent Expended & Encumbered	
					Current Year	Prior Year
<u>Appropriations/Expenditures:</u>						
Instruction	\$158,797,120.38	\$18,600,942.23	\$102,083,084.25	\$38,113,093.90	76.00%	80.25%
<i>Instruction Support Services:</i>						
Pupil Personnel Services	\$14,192,626.63	\$2,057,317.90	\$10,945,169.65	\$1,190,139.08	91.61%	94.22%
Instructional Media Services	\$4,440,764.16	\$805,445.61	\$3,397,275.65	\$438,042.90	90.14%	85.62%
Instruction & Curriculum Development	\$4,474,092.26	\$786,996.70	\$2,523,205.31	\$1,163,890.25	73.99%	74.57%
Instructional Staff Training Services	\$350,252.85	\$416,839.26	\$2,257,883.81	(\$2,324,470.22)	763.65%	663.16%
Instruction Related Technology	\$5,636,115.00	\$1,631,526.41	\$2,762,239.76	\$1,242,348.83	77.96%	81.92%
Board	\$705,190.00	\$138,679.82	\$250,213.98	\$316,296.20	55.15%	52.62%
General Administration	\$340,758.00	\$79,803.39	\$210,056.93	\$50,898.68	85.06%	90.63%
School Administration	\$12,805,450.58	\$2,933,742.80	\$9,959,127.39	(\$87,419.61)	100.68%	97.22%
Facilities Acquisition & Construction	\$3,308,375.60	\$896,486.95	\$2,125,144.90	\$286,743.75	91.33%	103.26%
Fiscal Services	\$1,774,945.00	\$383,502.65	\$1,113,975.14	\$277,467.21	84.37%	70.09%
Central Services	\$3,367,206.50	\$703,455.99	\$2,178,693.40	\$505,057.11	85.09%	87.88%
Pupil Transportation Services	\$11,713,458.79	\$2,054,360.52	\$6,388,675.24	\$3,270,423.03	72.08%	70.89%
Operation of Plant	\$20,912,329.76	\$4,384,749.74	\$7,253,732.70	\$9,273,847.32	55.65%	62.07%
Maintenance of Plant	\$7,763,209.85	\$1,831,405.56	\$4,294,942.53	\$1,636,861.76	78.92%	77.76%
Administrative Technology Services	\$578,304.00	\$227,693.98	\$348,276.81	\$2,333.21	99.60%	144.54%
Community Services	\$3,671,404.92	\$516,683.47	\$1,929,632.90	\$1,225,088.55	66.63%	73.09%
Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Unallocated Employee Benefits (1)	\$0.00	\$911,885.15	\$0.00	(\$911,885.15)	0.00%	0.00%
Total Instruction and Support Services	\$254,851,604.28	\$39,161,518.13	\$160,021,329.35	\$55,668,756.80	78.16%	81.26%
Transfers Out	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Reserve for Inventory	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance/Contribution - July 1, 2013	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Appropriations, Transfers and Fund Balance	\$254,851,604.28	\$39,161,518.13	\$160,021,329.35	\$55,668,756.80	78.16%	81.26%

NOTES:

1) "Unallocated Employee Benefits" are benefits that have not been distributed within the General Fund as of this report date.
 Last year at this time \$453,452.40 in "Unallocated Employee Benefits" had not been distributed.

Budget Summary-Debt Service

Revenue Source:

	Original Budgeted	Budgeted	Revenues	Percent of Revenue Budget	
	Revenue	Revenue		2013-14	2012-13
	<u>Allotments</u>	<u>Allotments</u>	<u>Received</u>		
Federal	\$721,635.20	\$721,635.20	\$360,817.60	50.00%	50.00%
State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Local	\$0.00	\$0.00	\$338.19	0.00%	0.00%
Total Revenue	\$721,635.20	\$721,635.20	\$361,155.79	50.05%	50.01%
Transfers In	\$18,958,337.00	\$18,958,337.00	\$975,558.87	5.15%	0.00%
Refunding Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance	\$1,882,352.94	\$1,882,352.94	\$0.00	0.00%	0.00%
Total Revenue, Transfers and Fund Balance	\$21,562,325.14	\$21,562,325.14	\$1,336,714.66	6.20%	2.16%

Appropriations and Expenditures/Encumbrances by Object:

	Original Budgeted	Budgeted	Expenditure &	% of 2013-14	% of 2012-13
	Expense Allotments	Expense Allotments		Encumbrances	Allotments
Redemption of Principal	\$15,353,529.41	\$15,353,529.41	\$0.00	0.00%	0.00%
Interest	\$6,198,795.00	\$6,198,795.00	\$395,200.00	6.38%	7.01%
Dues and Fees	\$10,000.73	\$10,000.73	\$0.00	0.00%	40.00%
Refunded Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Miscellaneous Expense	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Appropriations, Expenditures, and Encumbrances	\$21,562,325.14	\$21,562,325.14	\$395,200.00	1.83%	2.18%
Transfer Out	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Appropriations, Transfers and Fund Balance	\$21,562,325.14	\$21,562,325.14	\$395,200.00	1.83%	2.18%

DEBT SERVICE FUND

Account Title	2013/14 Estimated Revenue	Revenue as of 09/30/13	Balance	Percent Collected	
				Current Year	Prior Year
Revenue Source:					
<i>Federal:</i>					
IRS Interest Subsidy	\$721,635.20	\$360,817.60	\$360,817.60	50.00%	50.00%
Total Federal	\$721,635.20	\$360,817.60	\$360,817.60	50.00%	50.00%
<i>State:</i>					
CO&DS Withheld for SBE/COBI Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
<i>Local:</i>					
I & S Taxes	\$0.00	\$337.87	(\$337.87)	0.00%	0.00%
Interest, Including Profit on Investment	\$0.00	\$0.32	(\$0.32)	0.00%	0.00%
Excess Fees	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Local	\$0.00	\$338.19	(\$338.19)	0.00%	0.00%
Total Revenue	\$721,635.20	\$361,155.79	\$360,479.41	50.05%	50.01%
Transfers in from Capital Projects	\$18,958,337.00	\$975,558.87	\$17,982,778.13	5.15%	0.00%
Proceeds of Refunding Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Premium on Refunding Bonds	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Revenue and Transfers	\$19,679,972.20	\$1,336,714.66	\$18,343,257.54	6.79%	2.27%
Fund Balance - July 1, 2013	\$1,882,352.94	\$0.00	\$1,882,352.94	0.00%	0.00%
Total Revenue, Transfers and Fund Balance	\$21,562,325.14	\$1,336,714.66	\$20,225,610.48	6.20%	2.16%

DEBT SERVICE FUND

Account Title	Budget	Expenditures As of 09/30/13	Encumbered As of 09/30/13	Balance	Percent Expended & Encumbered		
					Current Year	Prior Year	
<u>Appropriations/Expenditures:</u>							
Redemption of Principal	\$15,353,529.41	\$0.00	\$0.00	\$15,353,529.41	0.00%	0.00%	
Interest	\$6,198,795.00	\$395,200.00	\$0.00	\$5,803,595.00	6.38%	7.01%	
Dues and Fees	\$10,000.73	\$0.00	\$0.00	\$10,000.73	0.00%	40.00%	
Payments to Refunded Bonds	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	
Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	
Total Appropriations, Expenditures, and Encumbrances	\$21,562,325.14	\$395,200.00	\$0.00	\$21,167,125.14	1.83%	2.18%	
Transfer Out	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	
Fund Balance - Reserved for Debt Service - July 1, 2013	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%	
Total Appropriations, Transfers and Fund Balance	\$21,562,325.14	\$395,200.00	\$0.00	\$21,167,125.14	1.83%	2.18%	

Budget Summary-Capital Projects

Revenue Source:

	Original Budgeted	Budgeted	Revenues	Percent of Revenue Budget	
	Revenue <u>Allotments</u>	Revenue <u>Allotments</u>	<u>Received</u>	2013-14	2012-13
CO&DS Distributed to Districts	\$240,700.00	\$240,700.00	\$0.00	0.00%	0.00%
COBI	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Public Education Capital Outlay (PECO)	\$6,000,000.00	\$6,000,000.00	\$0.00	0.00%	0.00%
Class Size Reduction	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Misc State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
District Local Capital Improvement Tax	\$27,217,457.00	\$27,217,457.00	\$33,334.51	0.12%	0.19%
Impact Fees & Gas Tax Refunds	\$10,000,000.00	\$10,000,000.00	\$3,119,880.88	31.20%	25.35%
School Concurrency Proportionate Share Mitigation	\$785,502.00	\$785,502.00	\$785,502.20	100.00%	0.00%
Misc Local, including Interest	\$150,000.00	\$150,000.00	\$33,300.26	22.20%	1.96%
Total Revenue	\$44,393,659.00	\$44,393,659.00	\$3,972,017.85	8.95%	4.49%
Other Financing Sources	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance	\$93,905,155.00	\$93,905,155.00	\$0.00	0.00%	0.00%
Total Revenue and Other Financing Sources	\$138,298,814.00	\$138,298,814.00	\$3,972,017.85	2.87%	1.49%

Appropriations and Expenditures/Encumbrances by Object:

	Original Budgeted	Budgeted	Expenditure &	% of 2013-14	% of 2012-13
	Expense Allotments	Expense Allotments	Encumbrances	Allotments	Allotments
Library Books	\$2,102.00	\$2,102.00	\$0.00	0.00%	97.34%
Audio Visual Materials	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Buildings & Fixed Equipment	\$78,123,533.00	\$78,123,533.00	\$39,520,058.05	50.59%	5.03%
Furniture, Fixtures, and Equipment	\$5,093,066.00	\$5,093,066.00	\$989,802.94	19.43%	30.32%
Motor Vehicles/Buses	\$3,485,126.00	\$3,485,126.00	\$1,878,066.00	53.89%	2.79%
Land	\$0.00	\$0.00	\$13,394.75	0.00%	0.00%
Improvements Other Than Buildings	\$4,642,166.00	\$4,642,166.00	\$643,488.79	13.86%	14.80%
Remodeling and Renovations	\$22,705,433.00	\$22,705,433.00	\$3,263,985.26	14.38%	32.63%
Computer Software	\$200.00	\$200.00	\$0.00	0.00%	0.00%
Redemption of Principal and Interest	\$68,254.00	\$68,254.00	\$20,476.11	30.00%	25.00%
Total Appropriations, Expenditures, and Encumbrance	\$114,119,880.00	\$114,119,880.00	\$46,329,271.90	40.60%	14.57%
Transfers Out	\$23,960,311.00	\$23,960,311.00	\$2,914,333.93	12.16%	0.00%
Fund Balance	\$218,623.00	\$218,623.00	\$0.00	0.00%	0.00%
Total Appropriations, Transfers and Fund Balance	\$138,298,814.00	\$138,298,814.00	\$49,243,605.83	35.61%	10.87%

CAPITAL PROJECTS FUND

Account Title	2013/14 Estimated Revenue	Revenue as of 09/30/13	Balance	Percent Collected	
				Current Year	Prior Year
<u>Revenue Source:</u>					
CO&DS Distributed to District	\$240,700.00	\$0.00	\$240,700.00	0.00%	0.00%
COBI	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Public Education Capital Outlay (PECO)	\$6,000,000.00	\$0.00	\$6,000,000.00	0.00%	0.00%
Class Size Reduction	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Misc State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
District Local Capital Improvement Tax	\$27,217,457.00	\$33,334.51	\$27,184,122.49	0.12%	0.19%
Impact Fees	\$10,000,000.00	\$3,119,880.88	\$6,880,119.12	31.20%	25.35%
School Concurrency Proportionate Share Mitigation	\$785,502.00	\$785,502.20	(\$0.20)	100.00%	0.00%
Misc Local, including Interest	\$150,000.00	\$33,300.26	\$116,699.74	22.20%	1.96%
Total Revenue	\$44,393,659.00	\$3,972,017.85	\$40,421,641.15	8.95%	4.49%
Other Financing Sources	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Revenue and Other Financing Sources	\$44,393,659.00	\$3,972,017.85	\$40,421,641.15	8.95%	4.49%
Fund Balance - July 1, 2013	\$93,905,155.00	\$0.00	\$93,905,155.00	0.00%	0.00%
Total Revenue, Other Financing Sources and Fund Balance	\$138,298,814.00	\$3,972,017.85	\$134,326,796.15	2.87%	1.49%

CAPITAL PROJECTS FUND

Account Title	Budget	Expenditures As of 09/30/13	Encumbered As of 09/30/13	Balance	Percent Expended & Encumbered	
					Current Year	Prior Year
<u>Appropriations/Expenditures:</u>						
Library Books	\$2,102.00	\$0.00	\$0.00	\$2,102.00	0.00%	97.34%
Audio Visual Materials	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Buildings & Fixed Equipment	\$78,123,533.00	\$3,113,708.96	\$36,406,349.09	\$38,603,474.95	50.59%	5.03%
Furniture, Fixtures, and Equipment	\$5,093,066.00	\$448,011.15	\$541,791.79	\$4,103,263.06	19.43%	30.32%
Motor Vehicles/Buses	\$3,485,126.00	\$0.00	\$1,878,066.00	\$1,607,060.00	53.89%	2.79%
Land	\$0.00	\$0.00	\$13,394.75	(\$13,394.75)	0.00%	0.00%
Improvements Other Than Buildings	\$4,642,166.00	\$390,638.11	\$252,850.68	\$3,998,677.21	13.86%	14.80%
Remodeling and Renovations	\$22,705,433.00	\$1,816,711.39	\$1,447,273.87	\$19,441,447.74	14.38%	32.63%
Computer Software	\$200.00	\$0.00	\$0.00	\$200.00	0.00%	0.00%
Redemption of Principal and Interest	\$68,254.00	\$20,476.11	\$0.00	\$47,777.89	30.00%	25.00%
Total Appropriations, Expenditures, and Encumbrances	\$114,119,880.00	\$5,789,545.72	\$40,539,726.18	\$67,790,608.10	40.60%	14.57%
Transfer to General Fund	\$4,751,974.00	\$1,938,775.06	\$0.00	\$2,813,198.94	40.80%	0.00%
Transfers to Debt Service	\$18,958,337.00	\$975,558.87	\$0.00	\$17,982,778.13	5.15%	0.00%
Transfers to FCTC	\$250,000.00	\$0.00	\$0.00	\$250,000.00	0.00%	0.00%
Fund Balance - July 1, 2013	\$218,623.00	\$0.00	\$0.00	\$218,623.00	0.00%	0.00%
Total Appropriations, Transfers and Fund Balance	\$138,298,814.00	\$8,703,879.65	\$40,539,726.18	\$89,055,208.17	35.61%	10.87%

Budget Summary-Food Service

Revenue Source:

	Original Budgeted	Budgeted	Revenues Received	Percent of Revenue Budget	
	Revenue Allotments	Revenue Allotments		2013-14	2012-13
Federal Through State	\$4,011,397.00	\$4,011,397.00	\$249,925.77	6.23%	1.84%
State	\$64,000.00	\$64,000.00	\$0.00	0.00%	0.00%
Local	\$7,581,563.00	\$7,581,563.00	\$1,449,672.01	19.12%	18.58%
Total Revenue	\$11,656,960.00	\$11,656,960.00	\$1,699,597.78	14.58%	12.81%
Reserve for Inventories	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance	\$1,129,456.76	\$1,129,456.76	\$0.00	0.00%	0.00%
Total Revenue, Transfers and Fund Balance	\$12,786,416.76	\$12,786,416.76	\$1,699,597.78	13.29%	12.37%

Appropriations and Expenditures/Encumbrances by Object:

	Original Budgeted	Budgeted	Expenditures & Encumbrances	% of 2013-14	% of 2012-13
	Expense Allotments	Expense Allotments		Allotments	Allotments
Salaries	\$3,555,242.58	\$3,555,242.58	\$3,414,146.22	96.03%	94.92%
Employee Benefits	\$1,759,845.08	\$1,759,845.08	\$1,571,633.48	89.31%	94.63%
Purchased Services	\$193,200.00	\$193,200.00	\$129,985.68	67.28%	51.14%
Energy Services	\$134,500.00	\$134,500.00	\$101,132.53	75.19%	63.74%
Materials & Supplies	\$5,274,147.00	\$5,274,147.00	\$2,472,946.32	46.89%	52.81%
Capital Outlay	\$160,000.00	\$160,000.00	\$89,839.51	56.15%	11.87%
Other Expenses	\$330,000.00	\$330,000.00	\$12,222.72	3.70%	3.34%
Total Appropriations, Expenditures, and Encumbrances	\$11,406,934.66	\$11,406,934.66	\$7,791,906.46	68.31%	70.18%
Transfers	\$250,000.00	\$250,000.00	\$0.00	0.00%	0.00%
Reserve for Inventory	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance	\$1,129,482.10	\$1,129,482.10	\$0.00	0.00%	0.00%
Total Appropriations, Transfers and Fund Balance	\$12,786,416.76	\$12,786,416.76	\$7,791,906.46	60.94%	66.56%

FOOD SERVICE FUND

Account Title	2013/14 Estimated Revenue	Revenue as of 09/30/13	Balance	Percent Collected	
				Current Year	Prior Year
<u>Revenue Source:</u>					
<i>Federal through State:</i>					
National School Lunch Act	\$3,485,697.00	\$224,867.85	\$3,260,829.15	6.45%	0.00%
U.S.D.A. Donated Food	\$460,700.00	\$0.00	\$460,700.00	0.00%	0.00%
Summer Food Service Program	\$65,000.00	\$25,057.92	\$39,942.08	38.55%	122.05%
Total Federal through State	\$4,011,397.00	\$249,925.77	\$3,761,471.23	6.23%	1.84%
<i>State:</i>					
School Breakfast Supplement	\$27,000.00	\$0.00	\$27,000.00	0.00%	0.00%
School Lunch Supplement	\$37,000.00	\$0.00	\$37,000.00	0.00%	0.00%
Misc State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total State	\$64,000.00	\$0.00	\$64,000.00	0.00%	0.00%
<i>Local:</i>					
Food Service Sales	\$7,328,563.00	\$1,448,740.37	\$5,879,822.63	19.77%	19.23%
Misc Local, including Interest	\$253,000.00	\$931.64	\$252,068.36	0.37%	0.10%
Total Local	\$7,581,563.00	\$1,449,672.01	\$6,131,890.99	19.12%	18.58%
Total Revenue	\$11,656,960.00	\$1,699,597.78	\$9,957,362.22	14.58%	12.81%
Reserve for Inventory	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance - July 1, 2013	\$1,129,456.76	\$0.00	\$1,129,456.76	0.00%	0.00%
Total Revenue, Transfers and Fund Balance	\$12,786,416.76	\$1,699,597.78	\$11,086,818.98	13.29%	12.37%

FOOD SERVICE FUND

	Budget	Expenditures As of 09/30/13	Encumbered As of 09/30/13	Balance	Percent Expended & Encumbered	
					Current Year	Prior Year
<u>Appropriations/Expenditures:</u>						
Salaries	\$3,555,242.58	\$489,765.49	\$2,924,380.73	\$141,096.36	96.03%	94.92%
Employee Benefits	\$1,759,845.08	\$194,656.46	\$1,376,977.02	\$188,211.60	89.31%	94.63%
Purchased Services	\$193,200.00	\$16,680.47	\$113,305.21	\$63,214.32	67.28%	51.14%
Energy Services	\$134,500.00	\$14,373.07	\$86,759.46	\$33,367.47	75.19%	63.74%
Materials & Supplies	\$5,274,147.00	\$549,424.39	\$1,923,521.93	\$2,801,200.68	46.89%	52.81%
Capital Outlay	\$160,000.00	\$87,563.41	\$2,276.10	\$70,160.49	56.15%	11.87%
Other Expenses	\$330,000.00	\$12,222.72	\$0.00	\$317,777.28	3.70%	3.34%
Total Appropriations, Expenditures, and Encumbrances	\$11,406,934.66	\$1,364,686.01	\$6,427,220.45	\$3,615,028.20	68.31%	70.18%
Transfers Out	\$250,000.00	\$0.00	\$0.00	\$250,000.00	0.00%	0.00%
Reserve for Inventory	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Fund Balance - July 1, 2013	\$1,129,482.10	\$0.00	\$0.00	\$1,129,482.10	0.00%	0.00%
Total Appropriations, Transfers and Fund Balance	\$12,786,416.76	\$1,364,686.01	\$6,427,220.45	\$4,994,510.30	60.94%	66.56%

Budget Summary-Federal Projects

Revenue Source:

	Original Budgeted	Budgeted	Revenues	Percent of	
	Revenue	Revenue	Received	Revenue Budget	Revenue Budget
	<u>Allotments</u>	<u>Allotments</u>		<u>2013-14</u>	<u>2012-13</u>
Federal Direct	\$936,659.00	\$936,671.66	\$137,806.29	14.71%	15.79%
Federal Through State	\$11,182,381.00	\$11,857,798.72	\$1,730,454.91	14.59%	12.85%
Total Revenue	\$12,119,040.00	\$12,794,470.38	\$1,868,261.20	14.60%	13.07%

Appropriations and Expenditures/Encumbrances by Function:

	Original Budgeted	Budgeted	Expenditures &	% of 2013-14	% of 2012-13
	<u>Expense Allotments</u>	<u>Expense Allotments</u>	<u>Encumbrances</u>	<u>Allotments</u>	<u>Allotments</u>
Instruction	\$5,500,285.75	\$6,016,068.73	\$3,469,489.29	57.67%	53.26%
<i>Instructional Support Services:</i>					
Pupil Personnel Services	\$2,251,922.46	\$2,258,405.61	\$1,991,079.60	88.16%	100.18%
Instructional Media Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instruction & Curriculum Development Services	\$2,002,996.09	\$2,039,023.71	\$1,624,869.34	79.69%	82.39%
Instructional Staff Training	\$1,676,743.32	\$1,741,802.27	\$955,331.20	54.85%	30.74%
General Administration	\$639,584.38	\$640,459.87	\$94,996.78	14.83%	11.87%
School Administration	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Central Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Pupil Transportation Services	\$47,258.00	\$50,942.70	\$494.04	0.97%	5.77%
Operation of Plant	\$250.00	\$261.98	\$17.08	6.52%	70.40%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Administrative Technology Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Community Services	\$0.00	\$47,505.51	\$60,154.33	126.63%	0.00%
Total Instructional and Support Services	\$12,119,040.00	\$12,794,470.38	\$8,196,431.66	64.06%	61.70%

FEDERAL PROJECTS

Account Title	2013/14 Estimated Revenue	Revenue as of 09/30/13	Balance	Percent Collected	
				Current Year	Prior Year
<u>Revenue Source:</u>					
Federal Direct	\$936,671.66	\$137,806.29	\$798,865.37	14.71%	15.79%
<i>Federal Through State:</i>					
Vocational Education Acts	\$371,939.00	\$62,086.47	\$309,852.53	16.69%	11.16%
Workforce Investment Act	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Individuals With Disabilities Education Act	\$6,516,922.39	\$874,169.79	\$5,642,752.60	13.41%	13.79%
Elementary and Secondary Ed Act, Title 1	\$3,854,378.28	\$631,787.05	\$3,222,591.23	16.39%	10.44%
Adult General Education	\$328,315.00	\$9,205.08	\$319,109.92	2.80%	0.00%
Safe & Drug-Free Schools - Title IV	\$0.00	\$0.00	\$0.00	0.00%	0.00%
ESEA Title II - Eisenhower Professional Development	\$626,192.75	\$132,641.14	\$493,551.61	21.18%	15.20%
Other Federal Through State	\$160,051.30	\$20,565.38	\$139,485.92	12.85%	25.14%
Total Federal Through State	\$11,857,798.72	\$1,730,454.91	\$10,127,343.81	14.59%	12.85%
Total Revenue	\$12,794,470.38	\$1,868,261.20	\$10,926,209.18	14.60%	13.07%

FEDERAL PROJECTS

Account Title	Budget	Expenditures As of 09/30/13	Encumbered As of 09/30/13	Balance	Percent Expended & Encumbered	
					Current Year	Prior Year
<u>Appropriations/Expenditures:</u>						
Instruction	\$6,016,068.73	\$610,923.19	\$2,858,566.10	\$2,546,579.44	57.67%	53.26%
<i>Instructional Support Services:</i>						
Pupil Personnel Services	\$2,258,405.61	\$364,007.88	\$1,627,071.72	\$267,326.01	88.16%	100.18%
Instructional Media Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instruction & Curriculum Development Services	\$2,039,023.71	\$396,812.10	\$1,228,057.24	\$414,154.37	79.69%	82.39%
Instructional Staff Training	\$1,741,802.27	\$387,714.50	\$567,616.70	\$786,471.07	54.85%	30.74%
General Administration	\$640,459.87	\$94,996.78	\$0.00	\$545,463.09	14.83%	11.87%
School Administration	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Central Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Pupil Transportation Services	\$50,942.70	\$494.04	\$0.00	\$50,448.66	0.97%	5.77%
Operation of Plant	\$261.98	\$17.08	\$0.00	\$244.90	6.52%	70.40%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Administrative Technology Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Community Services	\$47,505.51	\$13,295.63	\$46,858.70	(\$12,648.82)	126.63%	0.00%
Total Instructional and Support Services	\$12,794,470.38	\$1,868,261.20	\$6,328,170.46	\$4,598,038.72	64.06%	61.70%

Budget Summary-Targeted ARRA Stimulus Fund

Revenue Source:

	Original Budgeted Revenue <u>Allotments</u>	Budgeted Revenue <u>Allotments</u>	Revenues <u>Received</u>	Percent of Revenue Budget	
				<u>2013-14</u>	<u>2012-13</u>
Federal Through State	\$62,185.77	\$62,185.77	\$61,413.12	98.76%	0.00%
Total Revenue	\$62,185.77	\$62,185.77	\$61,413.12	98.76%	0.00%

Appropriations and Expenditures/Encumbrances by Function:

	Original Budgeted <u>Expense Allotments</u>	Budgeted <u>Expense Allotments</u>	Expenditures & <u>Encumbrances</u>	% of 2013-14 <u>Allotments</u>	% of 2012-13 <u>Allotments</u>
Instruction	\$62,185.77	\$62,185.77	\$61,413.12	98.76%	0.00%
<i>Instructional Support Services:</i>					
Pupil Personnel Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instructional Media Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instruction & Curriculum Development Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instructional Staff Training	\$0.00	\$0.00	\$0.00	0.00%	0.00%
General Administration	\$0.00	\$0.00	\$0.00	0.00%	0.00%
School Administration	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Central Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Pupil Transportation Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Operation of Plant	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Community Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Instructional and Support Services	\$62,185.77	\$62,185.77	\$61,413.12	98.76%	0.00%

TARGETED ARRA STIMULUS FUND

Account Title	2013/14 Estimated Revenue	Revenue as of 09/30/13	Balance	Percent Collected	
				Current Year	Prior Year
<u>Revenue Source:</u>					
<i>Federal Through State:</i>					
Individuals With Disabilities Education Act	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Elementary and Secondary Ed Act, Title 1	\$62,185.77	\$61,413.12	\$772.65	98.76%	0.00%
Miscellaneous Federal Through State	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Federal Through State	\$62,185.77	\$61,413.12	\$772.65	98.76%	0.00%
Total Revenue	\$62,185.77	\$61,413.12	\$772.65	98.76%	0.00%

TARGETED ARRA STIMULUS FUND

Account Title	Budget	Expenditures As of 09/30/13	Encumbered As of 09/30/13	Balance	Percent Expended & Encumbered	
					Current Year	Prior Year
<u>Appropriations/Expenditures:</u>						
Instruction	\$62,185.77	\$61,413.12	\$0.00	\$772.65	98.76%	0.00%
<i>Instructional Support Services:</i>						
Pupil Personnel Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instructional Media Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instruction & Curriculum Development Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instructional Staff Training	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
General Administration	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
School Administration	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Central Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Pupil Transportation Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Operation of Plant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Community Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Instructional and Support Services	\$62,185.77	\$61,413.12	\$0.00	\$772.65	98.76%	0.00%

Budget Summary-Race to the Top

Revenue Source:

	Original Budgeted Revenue <u>Allotments</u>	Budgeted Revenue <u>Allotments</u>	Revenues <u>Received</u>	Percent of Revenue Budget	
				2013-14	2012-13
Federal Through State	\$191,984.80	\$191,984.80	\$96,833.98	50.44%	47.77%
Total Revenue	\$191,984.80	\$191,984.80	\$96,833.98	50.44%	47.77%

Appropriations and Expenditures/Encumbrances by Function:

	Original Budgeted <u>Expense Allotments</u>	Budgeted <u>Expense Allotments</u>	Expenditures & <u>Encumbrances</u>	% of 2013-14 <u>Allotments</u>	% of 2012-13 <u>Allotments</u>
Instruction	\$12,457.94	\$12,457.94	\$12,457.94	100.00%	17.62%
<i>Instructional Support Services:</i>					
Pupil Personnel Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instructional Media Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instruction & Curriculum Development Svcs	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instructional Staff Training	\$149,011.68	\$149,011.68	\$366,084.29	245.67%	0.00%
Instruction Related Technology	\$0.00	\$0.00	\$0.00	0.00%	0.00%
General Administration	\$4,315.18	\$4,315.18	\$100.07	2.32%	0.00%
School Administration	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Central Services	\$26,200.00	\$26,200.00	\$111,870.92	426.99%	99.00%
Pupil Transportation Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Operation of Plant	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Community Services	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Instructional and Support Services	\$191,984.80	\$191,984.80	\$490,513.22	255.50%	142.97%

RACE TO THE TOP

Account Title	2013/14 Estimated Revenue	Revenue as of 09/30/13	Balance	Percent Collected	
				Current Year	Prior Year
<u>Revenue Source:</u>					
<i>Federal Through State:</i>					
Race to the Top	\$191,984.80	\$96,833.98	\$95,150.82	50.44%	47.77%
Total Federal Through State	<u>\$191,984.80</u>	<u>\$96,833.98</u>	<u>\$95,150.82</u>	50.44%	47.77%
Total Revenue	<u>\$191,984.80</u>	<u>\$96,833.98</u>	<u>\$95,150.82</u>	50.44%	47.77%

RACE TO THE TOP

Account Title	Budget	Expenditures As of 09/30/13	Encumbered As of 09/30/13	Balance	Percent Expended & Encumbered	
					Current Year	Prior Year
<u>Appropriations/Expenditures:</u>						
Instruction	\$12,457.94	\$12,457.94	\$0.00	\$0.00	100.00%	17.62%
<i>Instructional Support Services:</i>						
Pupil Personnel Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instructional Media Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instruction & Curriculum Development Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Instructional Staff Training	\$149,011.68	\$57,661.63	\$308,422.66	(\$217,072.61)	245.67%	0.00%
Instruction Related Technology	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
General Administration	\$4,315.18	\$100.07	\$0.00	\$4,215.11	2.32%	0.00%
School Administration	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Facilities Acquisition & Construction	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Central Services	\$26,200.00	\$26,614.34	\$85,256.58	(\$85,670.92)	426.99%	99.00%
Pupil Transportation Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Operation of Plant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Maintenance of Plant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Community Services	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0.00%
Total Instructional and Support Services	\$191,984.80	\$96,833.98	\$393,679.24	(\$298,528.42)	255.50%	142.97%