

Joseph G. Joyner, Ed.D.
Superintendent



MEMORANDUM

TO: Members of the School Board

FROM: Joseph G. Joyner, Ed.D., Superintendent of Schools

SUBJECT: Request to Accept the Superintendent's Annual Financial Report for the Fiscal Year ended June 30, 2014

DATE: September 9, 2014

Background Information: Each year, the District compiles and submits the Superintendent's Annual Financial Report. The report is a comprehensive look at the prior year's fiscal activity. This report contains information such as balance sheets, changes in fund balances, cash flow statements and changes in net assets.

Strategic Plan Impact: N/A

Educational Impact: This report will allow the District's fiscal activity to be monitored and compared to other school districts. The process enhances wise use of educational resources.

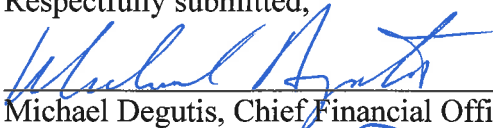
Fiscal Impact: This report has no direct fiscal impact. It is prepared as part of our regular year-end routine.

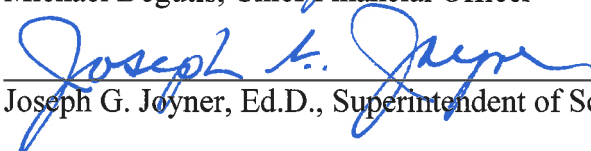
Recommendation: Accept the Superintendent's Annual Financial Report for the Fiscal Year ended June 30, 2014.

Action Required: Approval of the Superintendent's recommendation.

Reviewed and submitted for approval by: Dawn Posey, C.P.A., Director of Accounting & Payroll.

Respectfully submitted,


Michael Degutis, Chief Financial Officer


Joseph G. Joyner, Ed.D., Superintendent of Schools

BACK-UP TO FOLLOW

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2014**

Return completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 W. Gaines St., Room 824
Tallahassee, Florida 32399-0400

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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2014**

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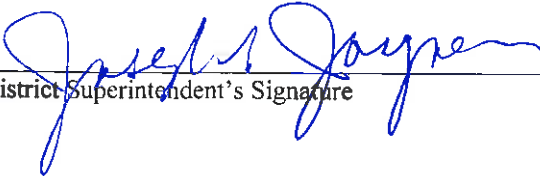
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**Minimum
Reporting**

CAFR

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2014, was submitted in accordance with rule 6A-1.0071, F.A.C. (section 1001.51(12)(b), F.S.). This report was approved by the school board on September 9, 2014.



District Superintendent's Signature

9-9-14

Date

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2014**

Return completed form to:
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Office of Funding and Financial Reporting
325 W. Gaines St., Room 824
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2014, was submitted in accordance with rule 6A-1.0071, F.A.C. (section 1001.51(12)(b), F.S.). This report was approved by the school board on September 9, 2014.


District Superintendent's Signature

9-9-14
Date

**St. Johns County School District
Management's Discussion and Analysis
For the Period Ended June 30, 2014**

The management of the St. Johns County District School Board has prepared the following discussion and analysis to (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant information in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, it should be considered in conjunction with the District's financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2013-2014 fiscal year are as follows:

- The District's assets exceeded its liabilities at June 30, 2014 by \$443,728,256.29 (net position). After deducting net investment in capital assets (net of related debt) and restricted net position, the District had a deficit unrestricted net position of \$24,397,395.88.
- In total, net position increased \$2,610,625.40, which represents less than 1 percent increase from the 2012-13 fiscal year.
- General revenues total \$266,823,183.69, or 83 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$53,793,914.33 or 17 percent.
- Expenses total \$318,006,472.62; only \$53,793,914.33 of these expenses was offset by program specific revenues, with the remainder paid from general revenues. Total revenues exceeded total expenses by \$2,610,625.40.
- The total assigned and unassigned portion of the General Fund balance, which represents net current financial resources available for general appropriation by the Board, was \$44,115,337.41 at June 30, 2014 or 18 percent of total General Fund expenditures.
- The District's capital asset-related long-term debt decreased by a net amount of \$13,170,952.26, mainly because of the redemption of principal.
- The District's Health and Hospitalization – Group Medical Self-Insurance Fund continues to have a deficit net position of \$7,295,687.77. The District continues to work on improving the Fund's deficit net position through comprehensive changes. Specifically, on July 1, 2014, premiums were increased on both the employer and employee side by a total of 12 percent, retiree premiums were increased again beginning July 1, 2014, and changes to the deductible and out of pocket maximum for the plan will go into effect on January 1, 2015. The District is monitoring the deficit and will continue to research solutions to recommend to the Board for implementation throughout the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements.
- Fund financial statements.
- Notes to the financial statements.

In addition to the basic financial statements, the report also presents certain required supplementary information.

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net position, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in two categories:

- Governmental activities - These represent most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Component units – The District presents aggregate financial information for five separate legal entities in this report: the ABLE School, Inc., charter school; Saint Augustine Montessori Community, Inc., charter school; St. Paul School of Excellence, Inc., charter school; the First Coast Technical Institute, Inc., doing business as First Coast Technical College, charter technical career center; and the St. Johns County Education Foundation, Inc. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.

The District has another component unit, the St. Johns County School Board Leasing Corporation (Corporation) that is also a legally separate entity. The Corporation was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Corporation, the Corporation has been included as an integral part of the primary government.

Over a period of time, changes in the District's net position are an indication of improving or deteriorating financial conditions. This information must be evaluated in conjunction with other relevant factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's major capital assets.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of three broad categories as discussed below.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, the Special Revenue – ARRA Economic Stimulus Fund, the Debt Service – Other Debt Service Fund, the Debt Service – ARRA Economic Stimulus Fund, the Capital Projects – Other Capital Projects Fund, and the Capital Projects – ARRA Economic Stimulus Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General Fund and Special Revenue - Federal Economic Stimulus to demonstrate compliance with the budget.

Proprietary Funds. Proprietary funds use the economic resources measurement focus and accrual basis of accounting. The District maintains internal service funds for its proprietary funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its health and hospitalization self-insurance programs, which includes group medical, dental

and vision coverages, and its workers' compensation liability program. Because these services predominantly benefit governmental-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as certain escrowed moneys and the school and student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District's fiduciary fund includes an agency fund to account for resources held for student activities and groups.

Notes to the Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net position as of June 30, 2014, compared to net position as of June 30, 2013:

	Net Position, End of Year	
	Governmental Activities	
	6/30/14	6/30/13
Current and Other Assets	\$ 171,496,133.01	\$ 200,839,147.61
Capital Assets (Net)	528,236,075.11	507,758,002.43
Total Assets	699,732,208.12	708,597,150.04
Long-Term Liabilities	221,323,535.08	230,454,285.89
Other Liabilities	34,680,416.75	37,025,233.26
Total Liabilities	256,003,951.83	267,479,519.15
Net Assets:		
Investment in Capital Assets -		
Net of Related Debt	400,396,915.04	385,966,273.54
Restricted	67,728,737.13	63,672,508.18
Unrestricted (Deficit)	(24,397,395.88)	(8,521,150.83)
Total Net Position	\$ 443,728,256.29	\$ 441,117,630.89

The largest portion of the District's net position (90 percent) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related outstanding debt. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

The restricted portion of the District's net position (15 percent) represents resources that are subject to external restrictions on how they may be used. The District currently has a deficit unrestricted net position of \$24,397,395.88.

The District's net position increased by \$2,610,625.40 during the 2013-2014 fiscal year. The increase represents the degree to which ongoing revenues have exceeded ongoing expenses. The key elements of the changes in the District's net position for the fiscal years ended June 30, 2014, and June 30, 2013, are as follows:

**Operating Results
for the Fiscal Year Ended**

	Governmental Activities	
	6/30/14	6/30/13
Program Revenues:		
Charges for Services	\$ 21,860,142.12	\$ 20,631,358.86
Operating Grants and Contributions	12,282,754.37	11,740,414.55
Capital Grants and Contributions	19,651,017.84	12,612,092.19
General Revenues:		
Property Taxes, Levied for Operational Purposes	110,543,223.81	109,605,169.43
Property Taxes, Levied for Debt Service	589.79	161.03
Property Taxes, Levied for Capital Projects	27,436,617.66	26,586,164.78
Grants and Contributions Not Restricted to Specific Programs	121,770,124.20	105,766,468.34
Unrestricted Investment Earnings	355,206.42	358,579.41
Miscellaneous	6,717,421.81	4,924,050.34
Total Revenues	<u>320,617,098.02</u>	<u>292,224,458.93</u>
Functions/Program Expenses:		
Instruction	169,143,836.24	157,997,830.23
Pupil Personnel Services	18,267,086.52	16,255,386.54
Instructional Media Services	4,873,198.61	4,624,281.94
Instruction and Curriculum Development Services	5,914,183.38	6,650,112.02
Instructional Staff Training Services	5,415,066.06	4,589,316.06
Instruction Related Technology	5,809,925.31	5,348,639.37
Board of Education	984,862.88	811,347.39
General Administration	984,560.33	857,607.69
School Administration	15,758,883.39	14,196,371.56
Facilities Acquisition and Construction	11,944,401.78	11,401,141.19
Fiscal Services	1,951,819.93	1,885,777.15
Food Services	11,294,656.48	10,942,672.75
Central Services	12,079,000.99	11,439,124.23
Pupil Transportation Services	13,480,462.71	12,789,655.81
Operation of Plant	21,103,346.76	20,031,089.89
Maintenance of Plant	8,383,597.10	8,088,888.41
Administrative Technology Services	669,036.22	915,740.91
Community Services	3,466,553.43	3,429,051.05
Interest on Long-Term Debt	6,481,994.50	5,130,124.73
Total Functions/Program Expenses	<u>318,006,472.62</u>	<u>297,384,158.92</u>
Change in Net Position	<u>\$ 2,610,625.40</u>	<u>\$ (5,159,699.99)</u>

The majority of the District's revenues for current operations are provided through the State's Florida Education Finance Program (FEFP), State categorical educational programs, and local property taxes. These revenues are included in the general revenues, which provide approximately 83 percent of total revenues, whereas program revenues provide approximately 17 percent. The majority of program revenues (88 percent) are in the facilities acquisition and construction, food services, central services, and pupil transportation services activities.

The FEFP funding formula is used to allocate State revenue sources for current District operations, and utilizing student enrollment data is designed to maintain equity in funding across all Florida school districts, considering funding ability based on taxable local property values. The District experienced increases in program revenue – capital grants and contributions and property taxes levied for capital projects. The increase in program revenue resulted mainly from an increase in educational impact fees and Public Education Capital Outlay money.

Student full-time equivalent (FTE) enrollment increased by 692 students, from 32,377 in the 2012-13 fiscal year to 33,069 in the 2013-14 fiscal year. Grants and contributions not restricted to specific programs increased by \$16,003,655.86 as compared to the prior fiscal year, mainly because of an increase in FEFP funding.

Instructional activities represent the majority of the District's expenses, totaling approximately 53 percent of total governmental expenses in both the 2012-13 and 2013-14 fiscal years. Instruction expenses increased by \$11,146,006.01 or 7 percent, mainly as a result of hiring additional teachers to address the increase in student enrollment and salary increases. Overall, total expenses increased \$20,622,313.70 or 7 percent, as compared to total revenues, which increased \$28,392,639.09, or 10 percent.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Major Governmental Funds

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, total assigned and unassigned fund balance is \$44,115,337.41, while the total fund balance is \$59,630,402.73. For the 2013-14 fiscal year, total fund balance decreased by \$7,794,640.96. This decrease was anticipated as the District intentionally drew down on its fund balance when developing its 2013-14 budget plan.

Key factors in these changes are as follows:

- Total revenues increased by \$17,786,540.30, or 8.1 percent, mainly from an increase in the funding from the State's Florida Education Finance Program (FEFP).
- Total expenditures increased by \$21,221,154.36, or 9.4 percent, due mainly to increased salary and benefit costs.
- Total expenditures exceeded total revenues and net other financing sources, by \$7,794,640.96 mainly due to increase in salary and benefit costs and a transfer to the District's Health and Hospitalization–Group Medical Self-Insurance Fund.

The Debt Service – Other Debt Service Fund is used to account for financial resources used to pay debt service principal, interest, and related costs for the Certificates of Participation. For the 2013-14 fiscal year, all available resources were used for current debt related expenditures.

The Debt Service – ARRA Economic Stimulus Fund is used to account for the financial resources used to service principal, interest, and related costs for the Qualified School Construction Bonds. For the 2013-14 fiscal year, resources are available for the principal payment due in 2027.

The Capital Projects – Other Capital Projects Fund is mainly used to account for the financial resources received from local impact fees, certificates of participation proceeds, and other miscellaneous sources. The total fund balance decreased by \$19,164,544.60 in the current fiscal year to \$52,999,558.79, at June 30, 2014.

The Capital Projects – ARRA Economic Stimulus Fund is used to account for the financial resources of the \$16,000,000 Certificates of Participation, Qualified School Construction Bonds, Series 2010-QSCB. Capital expenditures of \$722,225.50 were incurred during the fiscal year to bring the balance at June 30, 2014 to zero.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the course of the 2013-14 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted revenues of \$14,487,343.73. At the same time, final appropriations increased by \$25,158,724.07 from the original budgeted amount. Budget revisions were necessary to recognize revenues and expenditures related to the District's charter technical career center and certain day care and extended day care programs, to increase instructional salaries and benefits costs, and to adjust planned expenditures based on actual resource needs.

Actual revenues are in line with the final budgeted amounts. Actual expenditures are \$23,372,500.68 less than anticipated, mainly because instruction, operation of plant, community services, day care and extended day care program, and salary and benefit expenditures were less than planned. Also, positive budget balances include amounts designated for budget cuts; carryover of noncategorical program, school, department, and other activity budgets; and medical plan recovery.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2014, is \$528,236,075.11 (net of accumulated depreciation). This investment in capital assets includes land; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; property under capital lease; construction in progress; and audio visual materials and computer software.

Long-Term Debt

At June 30, 2014, the District had total long-term debt outstanding of \$141,721,000.00 related to the construction and acquisition of capital assets. This amount is comprised of \$135,260,000 of Certificates of Participation and \$6,461,000 of State School Bonds. During the fiscal year, the District's long-term debt decreased a net amount of \$13,170,952.26, or 9 percent because of the redemption of principal.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the St. Johns County District School Board's finances. Separate issued financial statements of the District's component units can be obtained by contacting each respective charter school. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, St. Johns County School District, 40 Orange Street, St. Augustine, FL 32084.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET POSITION
June 30, 2014

		Primary Government			Component Units
ASSETS	Account Number	Governmental Activities	Business-type Activities	Total	Total Nonmajor Component Units
Current Assets					
Cash and Cash Equivalents	1110	123,069,121.24		123,069,121.24	2,544,495.00
Investments	1160	5,180,977.03		5,180,977.03	54,566.00
Notes Receivable, Net	1120			0.00	0.00
Accounts Receivable, Net	1130	577,262.91		577,262.91	519,212.00
Interest Receivable on Investments	1170			0.00	0.00
Due from Reinsurer	1180			0.00	0.00
Due from Component Units	1143	54,826.00		54,826.00	6,121.00
Due from Other Agencies	1220	7,223,286.61		7,223,286.61	3,952.00
Internal Balances				0.00	0.00
Inventory	1150	703,140.00		703,140.00	55,771.00
Prepaid Items	1230	247,656.54		247,656.54	44,917.00
Total Current Assets		137,056,270.33	0.00	137,056,270.33	3,229,054.00
Restricted and Noncurrent Assets					
Cash with Fiscal Service Agents	1114	178,405.51		178,405.51	0.00
Other Post-Employment Benefits Asset	1410			0.00	0.00
Section 1011 13, F.S. Loan Proceeds	1420			0.00	0.00
Prepaid Insurance Costs	1430			0.00	0.00
Investments	1166-1168	34,261,457.17		34,261,457.17	0.00
Total Restricted and Noncurrent Assets		14,439,862.68	0.00	14,439,862.68	0.00
Capital Assets					
Land	1310	32,261,642.03		32,261,642.03	0.00
Land Improvements - Nondepreciable	1315			0.00	0.00
Construction in Progress	1360	42,670,461.35		42,670,461.35	0.00
Improvements Other Than Buildings	1320	24,795,305.46		24,795,305.46	266,706.00
Less Accumulated Depreciation	1329	(15,064,639.17)		(15,064,639.17)	(245,826.60)
Buildings and Fixed Equipment	1330	598,199,466.31		598,199,466.31	2,550,018.00
Less Accumulated Depreciation	1339	(166,074,450.44)		(166,074,450.44)	(1,191,224.00)
Furniture, Fixtures and Equipment	1340	24,098,565.77		24,098,565.77	3,074,014.00
Less Accumulated Depreciation	1349	(19,963,171.01)		(19,963,171.01)	(1,942,739.40)
Motor Vehicles	1350	20,125,324.02		20,125,324.02	195,158.00
Less Accumulated Depreciation	1359	(13,011,721.51)		(13,011,721.51)	(149,073.00)
Property Under Capital Lease	1370	667,231.00		667,231.00	0.00
Less Accumulated Depreciation	1379	(667,231.00)		(667,231.00)	0.00
Audiovisual Materials	1381	26,358.97		26,358.97	0.00
Less Accumulated Depreciation	1388	(21,326.75)		(21,326.75)	0.00
Computer Software	1382	4,375,097.30		4,375,097.30	8,860.00
Less Accumulated Amortization	1389	(4,182,837.22)		(4,182,837.22)	(7,088.00)
Other Capital Assets, Net of Depreciation		455,301,971.73	0.00	455,301,971.73	2,558,825.00
Total Capital Assets		518,236,075.11	0.00	518,236,075.11	2,558,825.00
Total Assets		699,732,208.12	0.00	699,732,208.12	5,787,879.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00
Net Carrying Amount of Debt Refunding	1920			0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
Current Liabilities					
Accrued Salaries and Benefits	2110	1,936,827.51		1,936,827.51	86,800.00
Payroll Deductions and Withholdings	2170	730,408.31		730,408.31	15,894.00
Accounts Payable	2120	7,239,111.47		7,239,111.47	106,779.00
Construction Contracts Payable	2140	5,115,467.81		5,115,467.81	0.00
Construction Contracts Payable - Retained Percentage	2150	1,278,989.75		1,278,989.75	0.00
Due to Component Units	2163	3,952.00		3,952.00	0.00
Matured Bonds Payable	2180	12,510,000.00		12,510,000.00	0.00
Matured Interest Payable	2190	2,704,197.50		2,704,197.50	0.00
Due to School District	2240			0.00	54,825.00
Accrued Interest Payable	2210	4,983.12		4,983.12	0.00
Deposits Payable	2220	257,508.24		257,508.24	0.00
Due to Other Agencies	2230	80,383.04		80,383.04	0.00
Current Notes Payable	2250			0.00	38,015.00
Advanced Revenues	2410			0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	2,798,588.00		2,798,588.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Total Current Liabilities		14,680,416.75	0.00	14,680,416.75	102,313.00
Long-Term Liabilities					
Portion Due Within One Year					
Notes Payable	2310			0.00	0.00
Obligations Under Capital Leases	2315			0.00	0.00
Bonds Payable	2320	685,000.00		685,000.00	0.00
Liability for Compensated Absences	2330	1,798,831.90		1,798,831.90	226,848.00
Certificates of Participation Payable	2340	12,955,000.00		12,955,000.00	0.00
Estimated Liability for Long-Term Claims	2350	170,090.21		170,090.21	0.00
Other Post-Employment Benefits Liability	2360			0.00	0.00
Estimated PFCO Advance Payable	2370			0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00
Derivative Instrument	2390			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Due Within One Year		15,568,922.11	0.00	15,568,922.11	226,848.00
Portion Due After One Year					
Notes Payable	2310			0.00	0.00
Obligations Under Capital Leases	2315			0.00	0.00
Bonds Payable	2320	5,776,000.00		5,776,000.00	0.00
Liability for Compensated Absences	2330	23,106,118.18		23,106,118.18	291,703.00
Certificates of Participation Payable	2340	122,305,000.00		122,305,000.00	0.00
Estimated Liability for Long-Term Claims	2350	605,437.79		605,437.79	0.00
Other Post-Employment Benefits Liability	2360	51,962,057.00		51,962,057.00	0.00
Estimated PFCO Advance Payable	2370			0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00
Derivative Instrument	2390			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Due in More than One Year		205,754,612.97	0.00	205,754,612.97	291,703.00
Total Long-Term Liabilities		221,323,535.08	0.00	221,323,535.08	518,551.00
Total Liabilities		256,003,951.83	0.00	256,003,951.83	820,864.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00
Deferred Net Carrying Amount of Debt Refunding	2620			0.00	0.00
Deferred Revenue	2630			0.00	167,269.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	167,269.00
NET POSITION					
Net Investment in Capital Assets, Net of Related Debt	2770	400,396,915.04		400,396,915.04	2,523,110.00
Restricted For					
Categorical Carryover Programs	2780	403,824.53		403,824.53	0.00
Food Service	2780	1,258,622.84		1,258,622.84	0.00
Debt Service	2780	3,177,611.64		3,177,611.64	0.00
Capital Projects	2780	38,317,436.63		38,317,436.63	0.00
Other Purposes	2780	4,571,241.49		4,571,241.49	327,375.00
Unrestricted	2790	(24,397,395.88)		(24,397,395.88)	1,949,661.00
Total Net Position		441,728,256.29	0.00	441,728,256.29	4,799,746.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Units
						Governmental Activities	Business-Type Activities		
<i>Governmental Activities:</i>									
Instruction	5000	169,143,836.24	899,446.85			(168,244,389.39)		(168,244,389.39)	
Student Personnel Services	6100	18,267,086.52				(18,267,086.52)		(18,267,086.52)	
Instructional Media Services	6200	4,873,198.61				(4,873,198.61)		(4,873,198.61)	
Instruction and Curriculum Development Services	6300	5,914,183.38				(5,914,183.38)		(5,914,183.38)	
Instructional Staff Training Services	6400	5,415,066.06				(5,415,066.06)		(5,415,066.06)	
Instructional-Related Technology	6500	5,809,925.31				(5,809,925.31)		(5,809,925.31)	
Board	7100	984,862.88				(984,862.88)		(984,862.88)	
General Administration	7200	984,560.33				(984,560.33)		(984,560.33)	
School Administration	7300	15,758,883.39				(15,758,883.39)		(15,758,883.39)	
Facilities Acquisition and Construction	7400	11,944,401.78			18,665,715.89	6,721,314.11		6,721,314.11	
Fiscal Services	7500	1,951,819.93				(1,951,819.93)		(1,951,819.93)	
Food Services	7600	11,294,656.48	7,601,356.96	4,263,898.37		570,598.85		570,598.85	
Central Services	7700	12,079,000.99	8,669,662.15			(3,409,338.84)		(3,409,338.84)	
Student Transportation Services	7800	13,480,462.71	637,884.36	8,018,856.00		(4,823,722.35)		(4,823,722.35)	
Operation of Plant	7900	21,103,346.76				(21,103,346.76)		(21,103,346.76)	
Maintenance of Plant	8100	8,383,597.10				(8,383,597.10)		(8,383,597.10)	
Administrative Technology Services	8200	669,036.22				(669,036.22)		(669,036.22)	
Community Services	9100	3,466,553.43	4,051,791.80			585,238.37		585,238.37	
Interest on Long-Term Debt	9200	6,481,994.50			985,301.95	(5,496,692.55)		(5,496,692.55)	
Unallocated Depreciation/Amortization Expense*						0.00		0.00	
Total Governmental Activities		318,006,472.62	21,860,142.12	12,282,754.37	19,651,017.84	(264,212,558.29)		(264,212,558.29)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity							0.00	0.00	
Total Business-Type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		318,006,472.62	21,860,142.12	12,282,754.37	19,651,017.84	(264,212,558.29)	0.00	(264,212,558.29)	
<i>Component Units:</i>									
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		11,500,174.00	2,814,803.00	1,514,912.00	297,278.00				(6,873,181.00)
Total Component Units		11,500,174.00	2,814,803.00	1,514,912.00	297,278.00				(6,873,181.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	
Investment Earnings	
Miscellaneous	
Special Items	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	
Change in Net Position	
Net Position, July 1, 2013	
Net Position, June 30, 2014	

110,543,223.81	110,543,223.81	0.00
589.79	589.79	0.00
27,436,617.66	27,436,617.66	0.00
	0.00	0.00
121,770,124.20	121,770,124.20	6,839,886.00
355,206.42	355,206.42	4,606.00
6,717,421.81	6,717,421.81	131,375.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
266,823,183.69	266,823,183.69	6,975,867.00
2,610,625.40	2,610,625.40	102,686.00
441,117,630.89	441,117,630.89	4,697,060.00
443,728,256.29	443,728,256.29	4,799,746.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2014

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	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE, CDBG Funds 210	Special Act Bonds 220	Section 1011.14 1011.15 F.S. Loan 230
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES									
ASSETS									
Cash and Cash Equivalents	1110	54,973,659.73	0.00	0.00	916.81	0.00	0.00	0.00	0.00
Investments	1160	5,027,263.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	222,452.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Restroom	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Component Units	1143	159,511.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds									
Budgetary Funds	1141	5,173,848.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	167,403.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	217,951.94	0.00	0.00	148,477.63	0.00	0.00	0.00	0.00
Inventory	1150	456,023.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Assets									
Cash with Fiscal Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		65,498,114.08	0.00	0.00	149,194.43	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decreases in Fair Value of Hedging Derivatives	1810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		65,498,114.08	0.00	0.00	149,194.43	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES									
Accrued Salaries and Benefits	2110	1,841,989.49	0.00	0.00	6,803.84	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2130	694,614.48	0.00	0.00	2,196.61	0.00	0.00	0.00	0.00
Accounts Payable	2120	5,250,871.51	0.00	0.00	1,008.46	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Component Units	2163	24,934.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	55,417.87	0.00	0.00	1,782.37	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds									
Budgetary Funds	2161	0.00	0.00	0.00	137,603.15	0.00	0.00	0.00	0.00
Internal Funds	2162	84.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advanced Revenues									
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		5,867,711.15	0.00	0.00	149,194.43	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES									
Nonspendable									
Inventory	2711	456,023.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	456,023.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for									
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	412,805.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Special Revenue-Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Other Restrictions	2729	4,563,560.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	4,975,065.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed to									
Economic Stabilization	2731	6,915,028.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for 25 Discretionary Matings	2739	3,168,947.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commitment for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	10,083,975.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to									
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	33,630,425.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	33,630,425.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	10,484,911.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	59,630,402.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		65,498,114.08	0.00	0.00	149,194.43	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF ST. JOHN'S COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2014

Exhibit C-1
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	Account Number	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 260	AJRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14 1011.15 F 5 Loans 330	Public Education Capital Outlay (PECO) 340
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES									
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	15,261,114.91	2,821,558.78	0.00	0.00	0.00	0.00
Taxable Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accruals Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Remitter	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds									
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Assets									
Cash with Fiscal Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	15,261,114.91	2,821,558.78	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	15,261,114.91	2,821,558.78	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES									
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2122	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash Overdraft	2123	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	12,510,000.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	2,704,197.50	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds									
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advanced Revenues									
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	15,234,197.50	0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES									
Nonspendable									
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not a Spendable Fund	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for									
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Recapture Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Recapture Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	26,917.41	2,821,558.78	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Special Revenue-Fund Services	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Other Restrictions	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	0.00	0.00	26,917.41	2,821,558.78	0.00	0.00	0.00	0.00
Committed to									
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual for 25 Districts/County Millages	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to									
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	26,917.41	2,821,558.78	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	15,261,114.91	2,821,558.78	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
ESF 143

	Account Number	District Bonds 190	Capital Outlay and Debt Service Program 160	Nonvoted Capital Improvement Section 1011 71(2), F.S. 170	Valued Capital Improvement 180	Other Capital Projects 190	ARRA Economic Stimulus Capital Projects 199	Permanent Fund 600	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES										
ASSETS										
Cash and Cash Equivalents	1110	9.00	0.00	0.00	0.00	42,322,217.87	0.00	0.00	17,970,592.96	144,367,187.37
Investments	1160	0.00	0.00	0.00	0.00	16,176,781.48	0.00	0.00	151,713.06	39,442,434.20
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,156.19	215,608.21
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Remitter	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>										
<i>Budgetary Funds</i>	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,173,848.18
<i>Internal Funds</i>	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	167,403.54
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	1,360,514.12	0.00	0.00	5,494,294.11	7,221,237.81
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247,117.00	703,140.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247,656.54	247,656.54
<i>Restricted Assets</i>										
Cash with Trust Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	178,405.51	178,405.51
Total Assets		0.00	0.00	0.00	0.00	59,859,515.47	0.00	0.00	24,302,935.39	167,894,633.06
DEFERRED OUTFLOWS OF RESOURCES										
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	59,859,515.47	0.00	0.00	24,302,935.39	167,894,633.06
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES										
LIABILITIES										
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,034.18	1,936,837.51
Payroll Deductions and Withholdings	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,597.22	730,408.11
Accounts Payable	2120	0.00	0.00	0.00	0.00	45,866.29	0.00	0.00	526,806.85	1,824,333.11
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Indemnity Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	5,011,524.49	0.00	0.00	103,943.32	5,115,467.81
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	1,278,989.75	0.00	0.00	0.00	1,278,989.75
Due To Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,704.00	108,638.00
Maturity Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,330,000.00
Maturity Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,704,197.50
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,981.12	4,981.12
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	257,508.24	257,508.24
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,182.80	80,183.04
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>										
<i>Budgetary Funds</i>	2161	0.00	0.00	0.00	0.00	523,576.15	0.00	0.00	2,395,699.60	3,056,878.90
<i>Internal Funds</i>	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84.00
<i>Advanced Revenues</i>										
Unmatured Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	6,859,956.68	0.00	0.00	3,517,459.13	11,628,719.20
DEFERRED INFLOWS OF RESOURCES										
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES										
<i>Nonspendable</i>										
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247,117.00	703,140.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247,117.00	703,140.00
<i>Restricted for</i>										
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	412,805.28
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00	327,135.45	1,177,611.64
Capital Projects	2726	0.00	0.00	0.00	0.00	48,790,060.25	0.00	0.00	19,199,717.27	67,989,778.02
Restricted for Special Revenue-Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,011,505.84	1,011,505.84
Restricted for Other Restrictions	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,562,280.74	4,562,280.74
Total Restricted Fund Balance	2720	0.00	0.00	0.00	0.00	48,790,060.25	0.00	0.00	20,518,359.06	77,155,961.52
<i>Committed to</i>										
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,915,028.71
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contracted for 25 Decretory Mollage	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,168,947.59	0.00
Contracted for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,083,976.30
<i>Assigned to</i>										
Special Revenues	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	4,209,498.54	0.00	0.00	0.00	4,209,498.54
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,630,425.91
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	4,209,498.54	0.00	0.00	0.00	37,839,924.45
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,484,911.50
Total Fund Balances	2700	0.00	0.00	0.00	0.00	52,999,515.79	0.00	0.00	20,785,476.06	136,265,911.77
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	59,859,515.47	0.00	0.00	24,302,935.39	167,894,633.06

The accompanying notes to financial statements are an integral part of this statement
FSE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2014

Total Fund Balances - Governmental Funds **\$ 136,265,913.77**

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 528,236,075.11

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. (185,725.51)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Bonds Payable	6,461,000.00	
Certificates of Participation Payable	135,260,000.00	
Compensated Absences Payable	24,904,950.08	
Postemployment Healthcare Benefits Payable	<u>53,962,057.00</u>	<u>(220,588,007.08)</u>

Total Net Position - Governmental Activities **\$ 443,728,256.29**

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE/COR Bonds 210	Special Act Bonds 220	Section 1011 14/1011 15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
REVENUES											
Federal Direct	1100	241,659.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	1200	0.00	0.00	0.00	800,596.29	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	1300	115,731,289.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources</i>											
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	1411, 1421, 1423	110,543,223.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	1412, 1421, 1423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	1413, 1421, 1423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	1418, 1419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		9,971,300.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	120,514,424.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		236,487,373.51	0.00	0.00	800,596.29	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES											
<i>Current</i>											
Instruction	5000	148,680,321.75	0.00	0.00	73,871.06	0.00	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	14,453,352.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	4,428,459.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	3,472,261.16	0.00	0.00	148,050.56	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,250,386.84	0.00	0.00	457,679.68	0.00	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	5,444,025.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	948,785.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	173,647.90	0.00	0.00	7,582.98	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	14,283,563.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	3,143,469.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	1,789,279.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	2,959,687.59	0.00	0.00	113,412.01	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	11,666,743.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	20,066,234.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	7,798,236.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	616,452.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	3,104,992.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service (Function 9200)</i>											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay</i>											
Facilities Acquisition and Construction	7420	19,792.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9100	626,520.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		247,148,613.74	0.00	0.00	800,596.29	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(10,661,240.21)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)											
Issuance of Bonds	1710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	1791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	1750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	1793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	1720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	1710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	1740	15,108.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	1760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	1770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	1715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	1792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	1755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	1794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	5,771,541.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	(2,940,050.10)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		2,866,599.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(7,794,640.96)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance, July 1, 2011	2800	67,425,043.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	59,630,402.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
LSE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011 14/ 1011 15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Capital Improvement Section 1011 71(2), F.S. 370	Voted Capital Improvement 380
REVENUES											
Federal Direct	3100	0.00	727,561.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sources											
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		46.28	29.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	46.28	29.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		46.28	727,592.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES											
Current											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	5100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	5200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	5300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	5400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	5500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service (Function 9200)											
Retirement of Principal	710	12,530,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	5,408,393.23	790,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	8,766.53	3,266.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay											
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		17,947,161.76	793,666.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(17,947,115.48)	(66,074.22)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)											
Issuance of Bonds											
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9259)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	17,946,883.45	1,007,279.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		17,946,883.45	1,007,279.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS											
EXTRAORDINARY ITEMS											
Net Change in Fund Balances		(232.03)	941,205.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance, July 1, 2013	2800	27,149.44	1,882,153.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balance	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	26,917.41	2,823,358.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
LSE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	Other Capital Projects 199	ARRA Economic Stimulus Capital Projects 199	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	999,947.76	1,969,120.87
Federal Through State and Local	3200	0.00	0.00	0.00	15,356,121.07	16,156,919.36
State Sources	3300	147,987.25	0.00	0.00	7,311,215.07	121,190,491.92
<i>Local Sources</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	(110,541,223.81)
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	589.79	589.79
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	27,436,617.66	27,436,617.66
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	3453	0.00	0.00	0.00	7,601,356.96	7,601,356.96
Impact Fees	3496	14,353,235.87	0.00	0.00	0.00	14,353,235.87
Other Local Revenue		2,143,871.62	0.00	0.00	292,668.57	12,609,815.93
Total Local Sources	3400	16,699,107.49	0.00	0.00	35,331,232.98	172,544,840.02
Total Revenues		16,847,094.74	0.00	0.00	58,998,718.88	313,861,422.17
EXPENDITURES						
<i>Current</i>						
Instruction	5000	0.00	0.00	0.00	6,202,140.86	154,956,533.67
Student Personnel Services	6100	0.00	0.00	0.00	2,121,796.22	16,375,148.88
Instructional Media Services	6200	0.00	0.00	0.00	0.00	4,428,439.64
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	1,749,783.76	5,370,095.48
Instructional Staff Training Services	6400	0.00	0.00	0.00	1,262,178.42	4,970,644.94
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	5,444,025.49
Board	7100	0.00	0.00	0.00	0.00	948,785.76
General Administration	7200	0.00	0.00	0.00	567,590.62	950,821.50
School Administration	7300	0.00	0.00	0.00	0.00	14,283,561.79
Facilities Acquisition and Construction	7410	662,687.99	25,366.66	0.00	7,981,286.10	11,812,810.71
Fiscal Services	7500	0.00	0.00	0.00	0.00	1,789,279.01
Food Services	7600	0.00	0.00	0.00	10,728,781.78	10,728,781.78
Central Services	7700	0.00	0.00	0.00	0.00	3,071,099.60
Student Transportation Services	7800	0.00	0.00	0.00	86,699.40	11,751,442.66
Operation of Plant	7900	0.00	0.00	0.00	143.78	20,066,378.31
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	7,798,236.97
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	636,452.41
Community Services	9100	0.00	0.00	0.00	61,276.10	3,168,268.40
<i>Debt Service (Function 9200)</i>						
Retirement of Principal	710	66,952.26	0.00	0.00	670,000.00	13,266,952.26
Interest	720	1,301.44	0.00	0.00	331,001.75	6,511,100.42
Dues and Fees	730	0.00	0.00	0.00	20,276.59	32,309.79
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay</i>						
Facilities Acquisition and Construction	7420	31,510,467.77	696,858.84	0.00	6,996,142.62	39,221,261.25
Other Capital Outlay	9300	0.00	0.00	0.00	104,086.62	930,607.32
Total Expenditures		32,241,409.46	722,225.50	0.00	39,085,386.62	318,219,060.04
Excess (Deficiency) of Revenues Over (Under) Expenditures		(15,394,314.72)	(722,225.50)	0.00	19,913,332.26	(24,877,637.87)
OTHER FINANCING SOURCES (USES)						
<i>Issuance of Bonds</i>						
Premium on Sale of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
<i>Loans</i>						
Sale of Capital Assets	3720	0.00	0.00	0.00	0.00	0.00
Loss Reserves	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	35,108.08
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	581,000.00	581,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	92,852.80	92,852.80
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	(496,437.09)	(496,437.09)
Transfers In	3600	589.79	0.00	0.00	0.00	24,726,294.43
Transfers Out	9700	(1,770,819.67)	0.00	0.00	(20,955,474.78)	(27,666,344.35)
Total Other Financing Sources (Uses)		(1,770,229.88)	0.00	0.00	(20,778,039.07)	(2,727,526.11)
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(19,164,544.60)	(722,225.50)	0.00	(864,726.81)	(27,605,164.18)
Fund Balance, July 1, 2013	2800	72,164,103.19	722,225.50	0.00	21,650,202.87	163,871,077.95
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	52,999,558.79	0.00	0.00	20,785,476.06	136,265,913.77

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2014

Net Change in Fund Balances - Governmental Funds **\$ (27,605,164.18)**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount of capital outlays in excess of depreciation expense in the current period:

Capital outlay Expenditures	40,153,868.57	
Depreciation Expense	(17,709,874.28)	
Donations and Adjustments	259,384.19	
Return of Donated Land	<u>(2,225,305.80)</u>	20,478,072.68

Long-term debt proceeds are reported as other financing sources in the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. The following details the amount of long-term bonded debt that was issued during the current period:

Refunding of SBE Bonds		(581,000.00)
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Refunded long-term debt is removed from long-term liabilities in the statement of net assets and, therefore, decreases long-term liabilities in the statement of net assets. This is the amount of long-term debt that was refunded during the current period.

485,000.00

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment long-term liabilities in the statement of net assets. The following details the amount of long-term debt principal repaid in the current period:

Certificates of Participation Payable	12,530,000.00	
Bonds Payable	670,000.00	
Capital Lease Payable	<u>66,952.26</u>	13,266,952.26

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of vacation and sick leave used in excess of the amount earned in the current period.

(1,236,841.45)

Postemployment healthcare benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the postemployment healthcare benefits liability for the current fiscal year.

(2,650,857.00)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities.

454,463.09

Change in Net Position of Governmental Activities	<u>\$ 2,610,625.40</u>
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The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2014

	Account Number	Business-Type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds
		Self-Insurance Companies 911	Self-Insurance Companies 912	Self-Insurance Companies 913	Self-Insurance Companies 914	ARRA Construction 915	Other 921	Other 922			
ASSETS											
<i>Current Assets</i>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 701,743.87
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	176,335.14
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,048.80
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 880,117.81
<i>Noncurrent Assets</i>											
Cash With Fiscal Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011 13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299,292.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(57,364.30)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	158,700.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(86,018.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Lease	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Assets, Net of Depreciation		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	314,609.70
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	314,609.70
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,194,727.51
DEFERRED OUTFLOWS OF RESOURCES											
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES											
<i>Current Liabilities</i>											
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,414,748.04
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,116,969.28
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advanced Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,541,116.00
Estimated Liabilities for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,065,843.32
<i>Long-Term Liabilities</i>											
<i>Portion Due Within One Year</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,065,843.32
DEFERRED INFLOWS OF RESOURCES											
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION											
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	314,609.70
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(185,725.51)
Total Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128,884.19

The accompanying notes to financial statements are an integral part of this statement.
ESE: 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,696,364.21
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	480,861.84
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,177,226.05
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,267,261.72
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,399.59
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	854.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,405,258.19
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,978.84
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,717,751.94
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,540,525.89)
NONOPERATING REVENUES (EXPENSES)											
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,827.23
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132.81
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,960.04
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,523,565.85)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,940,050.10
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	416,484.25
Net Position, July 1, 2013	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(287,600.06)
Adjustment to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2014	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128,884.19

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		
									Totals	
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,177,358.86
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,229,798.94)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(34,332,088.43)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,384,528.51)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,940,050.10
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,940,050.10
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,827.23
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,827.23
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(427,651.18)
Cash and cash equivalents - July 1, 2013	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,129,385.01
Cash and cash equivalents - June 30, 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,701,733.87
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,540,393.08)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,978.84
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(122,307.09)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventories	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,445.64
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(823,080.82)
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Programs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,828.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(844,135.43)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,384,528.51)
Noncash investing, capital and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-in	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2014

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	3,531,319.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	84.00
Inventory	1150				0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	3,531,403.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	167,403.54
Internal Accounts Payable	2290	0.00	0.00	0.00	3,363,999.46
Total Liabilities		0.00	0.00	0.00	3,531,403.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	
NET POSITION					
Held in Trust for Pension Benefits		0.00	0.00	0.00	
Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
Total Net Position		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2014

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Net Position, July 1, 2013	2885	0.00	0.00	0.00
Net Position, June 30, 2014	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

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	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
<i>Current Assets</i>					
Cash and Cash Equivalents	1110	0.00	0.00	2,544,495.00	2,544,495.00
Investments	1160	0.00	0.00	54,566.00	54,566.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	519,212.00	519,212.00
Interest Receivable on Investments	1170	3.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	6,121.00	6,121.00
Due from Other Agencies	1220	0.00	0.00	3,952.00	3,952.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	55,771.00	55,771.00
Prepaid Items	1230	0.00	0.00	44,917.00	44,917.00
Total Current Assets		0.00	0.00	3,229,054.00	3,229,054.00
<i>Noncurrent Assets</i>					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Asset	1410	0.00	0.00	0.00	0.00
Section 1011 13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Investments	1460	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00
<i>Capital Assets</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	266,706.00	266,706.00
Less Accumulated Depreciation	1329	0.00	0.00	(245,826.60)	(245,826.60)
Buildings and Fixed Equipment	1330	0.00	0.00	2,550,018.00	2,550,018.00
Less Accumulated Depreciation	1339	0.00	0.00	(1,191,224.00)	(1,191,224.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	3,074,014.00	3,074,014.00
Less Accumulated Depreciation	1349	0.00	0.00	(1,942,739.40)	(1,942,739.40)
Motor Vehicles	1350	0.00	0.00	195,158.00	195,158.00
Less Accumulated Depreciation	1359	0.00	0.00	(149,073.00)	(149,073.00)
Property, Under Capital Lease	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	8,860.00	8,860.00
Less Accumulated Amortization	1389	0.00	0.00	(7,088.00)	(7,088.00)
Other Capital Assets, Net of Depreciation		0.00	0.00	2,558,825.00	2,558,825.00
Total Capital Assets		0.00	0.00	2,558,825.00	2,558,825.00
Total Assets		0.00	0.00	5,787,879.00	5,787,879.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES					
<i>Current Liabilities</i>					
Accrued Salaries and Benefits	2110	0.00	0.00	86,800.00	86,800.00
Payroll Deductions and Withholdings	2170	0.00	0.00	15,894.00	15,894.00
Accounts Payable	2120	0.00	0.00	106,779.00	106,779.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Due to School District	2240	0.00	0.00	54,825.00	54,825.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	18,015.00	18,015.00
Advanced Revenues	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	302,313.00	302,313.00
<i>Long-Term Liabilities</i>					
<i>Portion Due Within One Year</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	226,848.00	226,848.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due within One Year		0.00	0.00	226,848.00	226,848.00
<i>Portion Due After One Year</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	291,703.00	291,703.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	291,703.00	291,703.00
Total Long-Term Liabilities		0.00	0.00	518,551.00	518,551.00
Total Liabilities		0.00	0.00	820,864.00	820,864.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	167,269.00	167,269.00
Total Deferred Inflows of Resources		0.00	0.00	167,269.00	167,269.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	2,523,310.00	2,523,310.00
<i>Restricted For</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Fund Services	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	127,375.00	127,375.00
Unrestricted	2790	0.00	0.00	1,949,061.00	1,949,061.00
Total Net Position		0.00	0.00	4,799,746.00	4,799,746.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	5,052,454.00	2,130,493.00	857,979.00	60,954.00	(2,003,028.00)
Student Personnel Services	6100	2,941,781.00	159,929.00	653,484.00	79,889.00	(2,048,479.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,545.00	0.00	0.00	0.00	(5,545.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	9,159.00	0.00	0.00	0.00	(9,159.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	869,690.00	149,254.00	0.00	51,074.00	(669,362.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	369,746.00	0.00	0.00	0.00	(369,746.00)
Food Services	7600	132,529.00	0.00	0.00	0.00	(132,529.00)
Central Services	7700	141,864.00	0.00	0.00	0.00	(141,864.00)
Student Transportation Services	7800	10,612.00	0.00	0.00	0.00	(10,612.00)
Operation of Plant	7900	1,069,406.00	0.00	0.00	3,849.00	(1,065,557.00)
Maintenance of Plant	8100	598,259.00	54,468.00	3,449.00	101,512.00	(438,830.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	275,456.00	320,659.00	0.00	0.00	45,203.00
Interest on Long-Term Debt	9200	2,089.00	0.00	0.00	0.00	(2,089.00)
Unallocated Depreciation/Amortization Expense*		21,584.00				(21,584.00)
Total Component Unit Activities		11,500,174.00	2,814,803.00	1,514,912.00	297,278.00	(6,873,181.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2013

Net Position, June 30, 2014

	0.00
	0.00
	0.00
	0.00
	6,839,886.00
	4,606.00
	131,375.00
	0.00
	0.00
	0.00
	6,975,867.00
	102,686.00
	4,697,060.00
	4,799,746.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	5,052,454.00	2,130,493.00	857,979.00	60,954.00	(2,003,028.00)
Student Personnel Services	6100	2,941,781.00	159,929.00	653,484.00	79,889.00	(2,048,479.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,545.00	0.00	0.00	0.00	(5,545.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	9,159.00	0.00	0.00	0.00	(9,159.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	869,690.00	149,254.00	0.00	51,074.00	(669,362.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	369,746.00	0.00	0.00	0.00	(369,746.00)
Food Services	7600	132,529.00	0.00	0.00	0.00	(132,529.00)
Central Services	7700	141,864.00	0.00	0.00	0.00	(141,864.00)
Student Transportation Services	7800	10,612.00	0.00	0.00	0.00	(10,612.00)
Operation of Plant	7900	1,069,406.00	0.00	0.00	3,849.00	(1,065,557.00)
Maintenance of Plant	8100	598,259.00	54,468.00	3,449.00	101,512.00	(438,830.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	275,456.00	320,659.00	0.00	0.00	45,203.00
Interest on Long-Term Debt	9200	2,089.00	0.00	0.00	0.00	(2,089.00)
Unallocated Depreciation/Amortization Expense*		21,584.00				(21,584.00)
Total Component Unit Activities		11,500,174.00	2,814,803.00	1,514,912.00	297,278.00	(6,873,181.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
6,839,886.00
4,606.00
131,375.00
0.00
0.00
0.00
6,975,867.00
102,686.00
4,697,060.00
4,799,746.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charges to external customers for support. Likewise, the primary government is reported separately from certain legally separated component units for which the primary government is financial accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions, based on actual and estimated usage of the assets in those functions.

B. Reporting Entity

The St. Johns County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The St. Johns County School District (District) is considered part of the Florida system of public education. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of St. Johns County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component unit(s) are included within the District's reporting entity:

Blended Component Unit. The St. Johns County School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

Discretely Presented Component Unit(s). The component unit columns in the government-wide financial statements include the financial data of the District's other component units as follows:

The St. Johns County Education Foundation, Inc. (Foundation), is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest, and administer property and to make expenditures to and for the benefit of public prekindergarten through twelfth grade education in St. Johns County. The nature and significance of its relationship with the District requires that the Foundation be considered a component unit.

The ABLE School, Inc., Saint Augustine Montessori Community, Inc., and St. Paul School of Excellence, Inc., are charter schools established pursuant to Section 1002.33, Florida Statutes, and the First Coast Technical Institute, Inc., d/b/a First Coast Technical College, a charter technical career center established pursuant to Section 1002.34, Florida Statutes, are organized as not-for-profit corporations pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act. The charter schools and the charter technical career center operate under charters approved by their sponsor, the St. Johns County District School Board. The charter schools and the charter technical career center are considered to be component units of the District since they are fiscally dependent on the District to levy taxes for their support, and there is a potential for the charter schools, and the charter technical career center, to provide specific financial benefits to, or impose specific financial burdens, on the District. The District does not have any major component units.

The financial data reported on the accompanying statements for the Foundation, the charter schools, and the charter technical career center represents a compilation of their audited financial statements for the fiscal year ended June 30, 2014. The audit reports are filed in the District's administrative offices.

The District also considered the Therapeutic Learning Center Charter School and the St. Johns Community Campus Charter School operated by The ARC of the St. John, Inc., for inclusion in its reporting entity; however, because The ARC of the St. Johns, Inc. is a component unit of a nongovernmental not-for-profit organization, the charter schools do not meet the criteria for inclusion as District component units. The charter school's financial statements were audited by an independent certified public accountant and are filed in the District's administrative offices.

C. Basis of Presentation: Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Federal Economic Stimulus Fund – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act (ARRA) and other Federal stimulus programs.
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the certificates of participation.
- Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs of Qualified School Construction Bonds (QSCBs).
- Capital Projects – Other Capital Projects Fund – to account mainly for the financial resources received from local impact fees, certificates of participation proceeds, and other miscellaneous sources to be used for educational capital outlay needs, including new construction and renovations and remodeling projects.
- Capital Projects – ARRA Economic Stimulus Fund – to account for the financial resources of the QSCBs to be used for certain capital construction.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's self-insured health and hospitalization programs, which include medical, dental, and vision plans, and the District's self-insured workers' compensation program (for claims incurred prior to June 30, 2008).
- Agency Funds – to account for resources of the school internal funds, which are used to administer moneys collected at several schools in connection with school, student athletic, class, and club activities.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

E. Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary funds are reported using the economic resources measurement and the accrual basis of accounting. The agency fund has no measurement focus, but utilizes the accrual basis of accounting for reporting its assets and liabilities.

The ABLE School, Inc., Saint Augustine Montessori Community, Inc., St. Paul School of Excellence, Inc., and the First Coast Technical College, a charter technical career center, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

The Foundation, shown as a discretely presented component unit, is accounted for under the not-for-profit basis of accounting and uses the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

F. Budgetary Information

1. Budgetary Basis of Accounting.

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, highly liquid investments with original maturities of three months or less. Investments classified as cash equivalents include amounts placed with the Florida Education Investment Trust Fund (FEITF). The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed in State Board of Administration Debt Service accounts for investment of debt service monies, amounts placed in FEITF, and those made locally.

The District's investments in the FEITF, a Securities and Exchange Commission Rule 2a7 external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which approximates amortized cost.

Investments made locally consist of amounts placed in a money market mutual fund under a trust agreement in connection with certificates of participation financing arrangements, including QSCBs, and are reported at fair value.

Types and amounts of investments held at fiscal year-end are described in a subsequent note.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

3. Restricted Investments

Certain assets held by a trustee under a trust agreement, in the name of the District, in connection with certificates of participation financing arrangements, including Qualified School Construction Bonds (QSCBs), are classified as restricted assets on the statement of net position because they are set aside for repayment of maturing debt or represent proceeds for the construction of certain projects as required by applicable debt covenants. These assets consist of \$15,261,114.91 restricted for the repayment of certificates of participation principal and interest, all of which is payable on July 1, 2014, and reported as current liabilities on the statement of net position, \$2,823,558.78 restricted for the repayment of QSCBs principal that is maintained in a sinking fund account, and \$16,176,783.48 of certificate of participation proceeds restricted for the construction of Patriot Oaks and Valley Ridge Academies.

4. Inventories and Prepaid Items

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at last invoice price, which approximates the first-in, first-out basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

5. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000. Such assets are recorded at historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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<u>Description</u>	<u>Estimated Lives</u>
Improvements Other than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	3 - 15 years
Motor Vehicles	5 - 10 years
Property Under Capital Lease	10 years
Audio Visual Materials and Computer Software	5 years
Intangible Assets	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

6. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources, while premiums on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Changes in long-term liabilities for the current year are reported in a subsequent note.

7. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted - net position to have been depleted before unrestricted – net position is applied.

8. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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9. Fund Balance Policies

The District follows GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Types Definitions to account for its governmental funds' fund balances. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

The District reports its governmental fund balances in the following categories:

Nonspendable. The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash. Examples of items that are not in spendable form include inventories, prepaid amounts, long-term amounts of loans and notes receivable, and property acquired for resale. The District classifies its amounts reported as inventories as nonspendable.

Restricted. The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provision, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance. The District classifies most of its fund balances, other than those in the General Fund, as restricted, as well as unspent State categorical and earmarked educational funding reported in the General Fund, that are legally or otherwise restricted.

Committed. The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority (i.e., the Board). These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same action it employed to previously commit the amounts.

➤ **Economic Stabilization Arrangement.** Board Rule 7.01, School District Budget System, provides that the Board shall commit an amount equal to 3 percent of its estimated revenue from the first Florida Education Finance Program calculation under a stabilization arrangement for use in an emergency situation. The District classifies the stabilization arrangement monies as committed fund balance and defines the circumstances that constitute an emergency as non-routine in nature and to specifically include the following:

- Failure to pay loans or debt service when due as a result of lack of funds;
- Failure to pay uncontested claims to creditors within ninety (90) days due to lack of funds;
- Failure to transfer taxes, social security or retirement/benefits for employees; and
- Failure for one pay period to pay wages, salaries or retirement benefits to employees.

➤ **Discretionary Millage.** In accordance with Section 1011.71(1), Florida Statutes, the District levied an additional 0.25 discretionary millage for critical operating needs. The School Board adopted the additional discretionary millage on September 28, 2010, and specified that the monies be used to support the maintenance and equipment needs of its educational facilities. The unspent portion of the additional discretionary millage monies is classified as committed fund balance.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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Assigned. The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any remaining positive amounts, for governmental funds other than the General Fund, not classified as nonspendable, restricted, or committed. The District also classifies amounts as assigned that are constrained to be used for specific purposes based on actions of the Superintendent or the Superintendent's designee as authorized by Board Rule 7.01, School District Budget System, and not included in other categories.

Unassigned. The portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of five months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The Department generally requires that these educational program revenues be accounted for in the General

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the St. Johns County Property Appraiser, and property taxes are collected by the St. Johns County Tax Collector.

The School Board adopted the 2013 tax levy on September 17, 2013. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the St. Johns County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Educational Impact Fees

St. Johns County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1987. This ordinance was most recently amended in March 2005, when Ordinance 2005-27 established, in part, revised rates to be collected. The educational impact fee is collected by the County for most new residential construction. The fees can only be used to acquire, construct, expand, and equip the educational sites and educational capital facilities necessitated by new development and to pay for certain collection and legal defense costs.

5. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

6. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The long-term liability for compensated absences is calculated using the vesting method. Under this method, the amount of the liability is estimated based on the sick leave accumulated at the date of the statement of position for those employees who currently are eligible to receive termination payments as well as for other employees who are expected to become eligible in the future to receive such payments.

Changes in long-term liabilities for the current year are reported in a subsequent note.

7. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums and workers' compensation insurance. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Net Position in Proprietary Funds – Internal Service Fund.

The following Internal Service Fund has a deficit net position balance at June 30, 2014.

	Beginning Net Position	Change in Net Position	Ending Net Position
Health and Hospitalization - Group Medical Self-Insurance Fund	\$ (7,765,036.57)	\$ 469,348.80	\$ (7,295,687.77)

The Health and Hospitalization – Group Medical Self-Insurance Fund continues to have a deficit net position. The District continues to work on improving the Fund's deficit net position through comprehensive changes. Specifically, on July 1, 2014, premiums were increased on both the employer and employee side by a total of 12 percent, retiree premiums were increased again beginning July 1, 2014, and changes to the deductible and out of pocket maximum for the plan will go into effect on January 1, 2015. The District is monitoring the

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
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deficit and will continue to research solutions to recommend to the Board for implementation throughout the year.

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk-Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

Cash balances from all funds are combined and invested to extent available. Earnings are allocated monthly to each fund balance on average daily balances.

B. Investments

As of June 30, 2014, the District has the following investments and maturities:

Investments	Maturities	Fair Value
Goldman Sachs Financial Square Treasury Obligations Fund	28 Day Average	\$ 34,261,457.17
Florida Education Investment Trust Fund (2)	51 Day Average	5,027,263.97
State Board of Administration Debt Service Accounts	6 Months	153,713.06
Total Investments, Primary Government		<u>\$ 39,442,434.20</u>

Notes: (1) These investments are held under a trust agreement in connection with the Certificates of Participation, Series 2003A, 2006, 2010-QSCB, and 2013 financing agreements and are reported as restricted cash equivalents for financial reporting purposes.

(2) This investment is reported as a cash equivalent for financial statement reporting purposes.

➤ **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy authorizes the investment of temporarily idle funds to earn the maximum return for the period available. The policy also indicates a high priority shall be placed on the safety and liquidity of the funds. The trust agreement in connection with certificates of participation financing does not specifically limit investment maturities as a means of managing its exposure to fair value losses from increasing interest rates. The Goldman Sachs Financial Square Treasury Obligations money market mutual fund and the Florida Education Investment Trust Fund (FEITF) are designed to maintain a \$1 per share net asset value and provide immediate liquidity to meet cash flow needs.

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➤ Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the State Board of Administration (SBA) Local Government Surplus Funds Trust Fund Investment Pool, known as Florida PRIME, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy does not further limit its investment choices.

As of June 30, 2014, the District's investments in the Florida Education Investment Trust Fund were rated AAAM by Standard and Poor's and the investments in Goldman Sachs Financial Square Treasury Obligations Fund were rated AAAM by Standard and Poor's and Aaa by Moody's Investors Service.

The District's investments in the SBA Debt Service accounts are to provide for debt service payments on bond debt issued by the State Board of Education for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.

C. Due From Other Agencies

The \$7,223,286.61 reported as due from other agencies primarily consists of \$3,545,264 due from the Florida Department of Education for remodeling, renovation, maintenance, repair, and site improvement projects of District facilities, which may not be entirely collected with one year; \$1,976,307.17 due from the Florida Department of Education for reimbursement of Federal grant expenditures, and \$1,339,181.30 due from St. Johns County for the collection of educational impact fees.

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D. Changes In Capital Assets

Changes in capital assets are presented in the table below:

	Balance 7/1/2013	Additions	Deletions	Balance 6/30/2014
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 34,488,947.83	\$ -	\$ 2,225,305.80	\$ 32,263,642.03
Construction In Progress	7,150,255.73	35,520,205.62	-	42,670,461.35
Total Capital Assets Not Being Depreciated	\$ 41,639,203.56	\$ 35,520,205.62	\$ 2,225,305.80	\$ 74,934,103.38
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	24,795,305.46	-	-	24,795,305.46
Buildings and Fixed Equipment	597,446,682.67	752,783.64	-	598,199,466.31
Furniture, Fixtures, and Equipment	25,055,142.09	1,997,985.39	2,954,561.71	24,098,565.77
Motor Vehicles	18,149,141.62	2,031,115.40	54,933.00	20,125,324.02
Property Under Capital Lease	667,231.00	-	-	667,231.00
Audio Visual Materials and	26,358.97	-	-	26,358.97
Intangible Assets	33,186.80	-	-	33,186.80
Computer Software	4,307,953.55	111,162.71	77,205.76	4,341,910.50
Total Capital Assets Being Depreciated	\$ 670,481,002.16	\$ 4,893,047.14	\$ 3,086,700.47	\$ 672,287,348.83
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	14,422,612.16	642,027.01	-	15,064,639.17
Buildings and Fixed Equipment	152,604,251.95	13,470,198.49	-	166,074,450.44
Furniture, Fixtures, and Equipment	20,986,144.59	1,931,588.13	2,954,561.71	19,963,171.01
Motor Vehicles	11,587,875.51	1,478,779.00	54,933.00	13,011,721.51
Property Under Capital Lease	661,670.77	5,560.23	-	667,231.00
Audio Visual Materials and	14,617.26	6,709.49	-	21,326.75
Intangible Assets	25,455.64	4,460.76	-	29,916.40
Computer Software	4,059,575.41	170,551.17	77,205.76	4,152,920.82
Total Accumulated Depreciation	\$ 204,362,203.29	\$ 17,709,874.28	\$ 3,086,700.47	\$ 218,985,377.10
Total Capital Assets Being Depreciated, Net	\$ 466,118,798.87	\$ (12,816,827.14)	\$ -	\$ 453,301,971.73
Governmental Activities Capital Assets, Net	\$ 507,758,002.43	\$ 22,703,378.48	\$ 2,225,305.80	\$ 528,236,075.11

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Depreciation expense was charged to functions as follows:

Function	Amount
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 10,285,953.23
Pupil Personnel Services	1,226,673.73
Instructional Media Services	322,440.73
Instruction and Curriculum Development Services	394,469.82
Instructional Staff Training Services	322,210.29
Instruction Related Technology	265,281.47
School Board	26,156.31
General Administration	24,461.03
School Administration	1,069,623.23
Facilities Acquisition and Construction	95,405.00
Fiscal Services	117,843.99
Food Services	410,265.49
Central Services	254,220.96
Pupil Transportation Services	1,478,779.00
Operation of Plant	751,813.74
Maintenance of Plant	424,392.65
Administrative Technology Services	23,623.63
Community Services	216,259.98
Total Depreciation Expense - Governmental Activities	\$ 17,709,874.28

E. Pension Obligations

Florida Retirement System

Essentially all regular employees of the District are eligible to enroll as members of the State-administered Florida Retirement System (FRS). Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the Florida Retirement System Investment Plan (Investment Plan).

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal

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retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. District employees participating in DROP are not eligible to participate in this program. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, Elected County Officers, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

The State of Florida establishes contribution rates for participating employers and employees. Contribution rates during the 2013-14 fiscal year were as follows:

Class	Percent of Gross Salary	
	Employee	Employer (A)
FRS, Regular	3.00	6.95
FRS, Elected County Officers	3.00	33.03
FRS, Senior Management Service	3.00	18.31
DROP - Applicable to		
Members from All of the Above Classes	0.00	12.84
FRS, Reemployed Retiree	(B)	(B)

Notes: (A) Employer rates include 1.20 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.03 percent for administrative costs of the Investment Plan.

(B) Contribution rates are dependent upon retirement class in which reemployed.

The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions for the fiscal

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year ended June 30, 2012, June 30, 2013, and June 30, 2014, totaled \$6,115,413.27, \$6,630,916.12, \$10,348,918.80, respectively, which were equal to the required contributions for each fiscal year.

There were 652 District participants in the Investment Plan during the 2013-14 fiscal year. The District's contributions including employee contributions to the Investment Plan totaled \$1,486,103.11, which was equal to the required contribution for the 2013-14 fiscal year.

Financial statements and other supplementary information of the FRS are included in the State's Comprehensive Annual Financial Report, which is available from the Florida Department of Financial Services. An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement.

F. Other Postemployment Health Care Benefits

Plan Description. The Other Postemployment Benefits Plan (Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District or its major component unit, First Coast Technical College, and eligible dependents, may continue to participate in the District's self-insured health and hospitalization plan for medical, prescription drug, dental, and vision coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the Plan on average than those of active employees. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate than active employees. Benefits under the Plan are provided for a fixed number of years determined at the time of retirement based on the number of years worked for the District. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The Plan does not issue a stand-alone report, and is not included in the report of a Public Employee Retirement System or other entity.

Funding Policy. Contribution requirements of the District and Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual other postemployment benefit (OPEB) costs or the net OPEB obligation, and the Plan is financed on a pay-as-you-go basis. For the 2013-14 fiscal year, 385 retirees received other postemployment benefits. The District provided required contributions of \$1,872,824 toward the annual OPEB cost, comprised of benefit payments made on behalf of retirees for claims expenses (net of excess insurance), administrative expenses, and excess insurance premiums, net of retiree contributions totaling \$2,273,346. Retiree contributions represent 1.2 percent of covered payroll.

Annual OPEB Cost and Net OPEB Obligation. The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that if paid on an ongoing basis, is projected to

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cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District's annual OPEB cost for the fiscal year, the amount actually contributed to the Plan, and changes in the District's net OPEB obligation.

Description	Amount
Normal Cost (service cost for one year)	\$ 2,842,863
Amortization of Unfunded Actuarial Accrued Liability	2,473,809
Interest on Normal Cost and Amortization	-
Annual Required Contribution	5,316,672
Interest on Net OPEB Obligation	1,539,336
Adjustment to Annual Required Contribution	(2,332,327)
Annual OPEB Cost (Expense)	4,523,681
Contribution Toward the OPEB Cost	(1,872,824)
Increase in Net OPEB Obligation	2,650,857
Net OPEB Obligation, Beginning of Year	51,311,200
Net OPEB Obligation, End of Year	\$ 53,962,057

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation as of June 30, 2014, and the two preceding fiscal years, were as follows:

Fiscal Year	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2011-12	\$ 8,465,466	\$ 2,583,993	30.5%	\$ 44,131,832
2012-13	8,836,418	1,657,050	18.8%	51,311,200
2013-14	4,523,681	1,872,824	41.4%	53,962,057

Funded Status and Funding Progress. As of January 1, 2014, the most recent valuation date, the actuarial accrued liability for benefits was \$53,625,376, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$53,625,376, and a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$131,804,532, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 40.1 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future

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employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required schedule of funding progress (Exhibit D-2), immediately following the notes to financial statements, presents multiyear trend information about whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's January 1, 2014, OPEB actuarial valuation, used the entry age normal cost actuarial method to estimate the unfunded actuarial liability as of June 30, 2014, and the District's 2013-14 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 3 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also included a payroll growth rate of 3 percent per year, and an annual healthcare cost trend rate of 8.5 percent initially for the 2013-14 fiscal year, reduced by 0.5 percent per year, to an ultimate rate of 4.5 percent after eight years. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2014, was 22 years.

G. Special Termination Benefits

The Board provides for the payment of special retirement benefits to qualifying employees as follows:

- The Board policy provides for the payment of special termination incentive to administrative, managerial, and confidential employees hired prior to January 2, 2002. The incentive is equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is greater, provided that the employee retires by the end of the first fiscal year of eligibility. Employees hired on or after January 2, 2002, are not eligible for the retirement incentive, and employees hired before that date and reclassified from another category are eligible for an incentive equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or \$10,000, whichever is less, provided that the employee retires by the end of the first fiscal year of eligibility.
- The Board's collective bargaining agreement with the St. Johns Education Association provides for the payment of a special retirement incentive of 30 percent of final salary or \$10,000, whichever is greater, for instructional employees who retire with a minimum of 10 years of service, provided that the employee retires by the end of the first fiscal year of eligibility.
- The Board's collective bargaining agreement with the St. Johns School Support Association provides for the payment of special retirement benefits to noninstructional employees upon retirement of \$3,000 for

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employees with 15 years of service and an additional \$250 for each year of service beyond 15 years, up to a maximum of 30 years of service.

In addition to payments for accrued leave and regular termination benefits, the District reported expenditures for special termination benefits, totaling \$912,898.01 during the 2013-14 fiscal year.

H. Construction and Other Significant Commitments

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2014:

Major Funds			
General	Capital Projects - Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
<u>\$1,297,391.87</u>	<u>\$4,991,481.38</u>	<u>\$2,773,156.73</u>	<u>\$9,062,029.98</u>

Construction Contracts. Encumbrances include the following construction contract commitments at fiscal year-end:

Project	Contract Amount	Completed To Date	Balance Committed
Patriot Oaks Academy - K-8 "HH"			
Architect	\$ 1,314,265.00	\$ 1,262,278.00	\$ 51,987.00
Contractor	13,827,158.65	13,135,375.00	691,783.65
Direct Purchases	7,608,849.51	7,303,032.15	305,817.36
Sub Total	<u>22,750,273.16</u>	<u>21,700,685.15</u>	<u>1,049,588.01</u>
Valley Ridge Academy - K-8 "II"			
Architect	\$ 713,310.00	\$ 683,085.00	\$ 30,225.00
Contractor	13,399,188.13	12,444,420.00	954,768.13
Direct Purchases	7,457,134.53	7,302,917.58	154,216.95
Sub Total	<u>21,569,632.66</u>	<u>20,430,422.58</u>	<u>1,139,210.08</u>
TOTAL	<u>\$ 44,319,905.82</u>	<u>\$ 42,131,107.73</u>	<u>\$ 2,188,798.09</u>

I. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The St. Johns County District School Board has established self-insurance programs for its employee health and hospitalization and its workers' compensation liability coverage. For workers' compensation and most of its other insurance coverage,

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effective July 1, 2008, the Board became a member of the Florida School Board Insurance Trust (Trust) under which several district school boards have established a combined limited self-insurance program for property protection, general liability, automobile liability, workers' compensation, money and securities, employee fidelity and faithful performance, boiler and machinery, and other coverage deemed necessary by the members of the Trust. Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Trust is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. If a member district withdraws or terminates participation in the Trust, and its claims exceed loss fund contributions from premiums paid, the Trust may request additional funds or return the open claims to the member district. The Board of Directors for the Trust is mainly composed of school board members and a district level business officer selected from participating districts.

The District's health and hospitalization self-insurance program, which includes medical, dental, and vision coverage, is being provided on a self-insured basis up to specified limits. The District has entered into an agreement with an insurance company to provide specific excess coverage of claim amounts above \$200,000 per insured per year. The program's administrator has been approved by the Florida Department of Financial Services, Office of Insurance Regulation. The funds for these coverages were established in accordance with Chapter 112, Florida Statutes. The program is administered through the Internal Service Funds. Contributions to the program were made by the St. Johns County District School Board and the First Coast Technical College, and by covered current and former employees and retirees of the Board and the First Coast Technical College.

A liability in the amount of \$2,798,588 was actuarially determined to cover estimated incurred, but not reported, insurance claims payable at June 30, 2014, and is reported net of excess insurance recoverable on unpaid claims.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insurance program:

	Beginning-of- Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2012-13	\$ 3,598,557.00	29,553,518.60	(30,244,812.60)	\$ 2,907,263.00
2013-14	\$ 2,907,263.00	34,093,323.22	(34,201,998.22)	\$ 2,798,588.00

The Board established a self-insurance program to provide workers' compensation coverage for its employees for claims incurred prior to June 30, 2008. The District's liability was limited by excess insurance to \$150,000 or \$250,000 per occurrence, depending on the year of occurrence, and by aggregate excess insurance per plan year, ranging from \$1,000,000 to \$3,211,800, except for the 2004-05 plan year, for which aggregate excess insurance was not purchased. For claims incurred on or after July 1, 2008, the District's workers' compensation coverage was administered by the Trust.

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A workers' compensation program liability of \$735,528 was actuarially determined to cover the District's liability at June 30, 2014 (for plan years ending June 30, 2008 and prior), and is reported net of excess insurance recoverable on unpaid claims.

The following schedule represents the changes in the liability for the past two fiscal years for the District's workers' compensation program:

	Beginning-of- Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2012-13	\$ 619,413.00	25,786.91	(62,174.91)	\$ 583,025.00
2013-14	\$ 583,025.00	282,593.21	(130,090.21)	\$ 735,528.00

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

J. Long-Term Liabilities

1. Certificates of Participation

Certificates of Participation at June 30, 2014, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2006	\$ 79,350,000	3.90 - 5.25	2021	\$ 145,000,000
Series 2010-QSCB	18,000,000	4.94 (1)	2027	18,000,000
Series 2012, Refunding	7,600,000	3.50 - 4.10	2018	9,510,000
Series 2013	32,310,000	2.00 - 5.00	2033	33,460,000
Total Minimum Lease Payments	<u>\$ 135,260,000</u>			

Notes: (1) Series 2010-QSCB (Qualified School Construction Bonds) are primarily principal only bonds, repaid by the District. The QSCBs were issued as direct subsidy bonds, whereby the District pays the full amount of taxable interest to the lender and then files for a direct cash subsidy payment from the United States Treasury. At the time the bonds were issued, the entire 4.94 percent stated interest rate was eligible for direct cash subsidy from the United States Treasury. However, due to Sequestration, beginning with the fiscal year 2013-14, the direct subsidy interest payment from the United States Treasury will be reduced by 8.7 percent.

The District entered into a master financing arrangement on November 15, 2003, characterized as a lease purchase agreement, with the St. Johns County School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance of certificates of participation to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangement, the District has given a ground lease on District properties to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term,

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the District may be required to surrender the properties included under the Ground Lease Agreements for the benefit of the securers of the certificates for the remaining term of the ground leases or until the certificates are paid in full.

The QSCBs were issued through the American Recovery and Reinvestment Act (ARRA) on September 20, 2010. For the Series 2010-QSCB, the principal portion of the basic lease payment, \$16,000,000, is due on September 1, 2027. The sinking fund payments are due on September 1 during each period, commencing on September 1, 2011. The Series 2010-QSCB sinking fund payments made by the District will be deposited by the Trustee into the Series 2010 Sinking Fund Account pursuant to the Trust Agreement. Such funds will be invested in permitted investments in accordance with the Trust Agreement. The Board may offset sinking fund payments with the interest earnings on amounts in the Sinking Fund Account and must make supplemental payments to the Sinking Fund Account to cure any deficiency between the amount on deposit and the required scheduled amount. Sinking fund payments on deposit in the Sinking Fund Account will be retained therein until transferred to the Series 2010 Principal Account and applied to the payment of the \$16,000,000 principal component due on the Series 2010-QSCB Certificates at maturity (September 1, 2027) or upon earlier payment. The QSCBs are primarily issued as principal only and provide for a direct cash subsidy payment from the United States Treasury for the interest. At the time the bonds were issued, the entire Series 2010-QSCBs stated interest rate of 4.94 percent was eligible for direct subsidy from the United States Treasury. However, due to Sequestration, beginning with the fiscal year 2013-14, the direct subsidy interest payments from the United States Treasury will be reduced by 8.7 percent.

A summary of the lease terms are as follows:

Certificates	Lease Term
Series 2006	Earlier of the date paid in full or July 1, 2021
Series 2010-QSCB	Earlier of the date paid in full or September 1, 2027
Series 2012, Refunding	Earlier of the date paid in full or July 1, 2018
Series 2013	Earlier of the date paid in full or July 1, 2033

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The District properties included in the ground leases under this arrangement include:

<u>Certificates</u>	<u>Description of Properties</u>
Series 2006	Construction of Wards Creek Elementary School, Pacetti Bay Middle School, a Ninth Grade Center at the Existing Bartram Trail High School, Ponte Vedra High School, and Creekside High School
Series 2010-QSCB	Construction of Palencia Elementary
Series 2012, Refunding	Construction of Timberlin Creek Elementary School and South Woods Elementary School
Series 2013	Construction of Patriot Oaks Academy and Valley Ridge Academy

Except for the QSCBs, the lease payments are payable by the District semiannually, on July 1 and January 1, and must be remitted as of the 15th day of the month preceding the payment dates. The QSCBs are payable March 1 and September 1. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2015	\$ 18,727,485.00	\$ 12,955,000.00	\$ 5,772,485.00
2016	18,731,641.50	13,410,000.00	5,321,641.50
2017	18,730,179.50	13,950,000.00	4,780,179.50
2018	18,726,851.50	14,465,000.00	4,261,851.50
2019	16,774,057.50	13,125,000.00	3,649,057.50
2020-2024	43,174,887.50	33,060,000.00	10,114,887.50
2025-2029	30,840,337.50	25,405,000.00	5,435,337.50
2030-2033	9,664,437.50	8,890,000.00	774,437.50
Total Minimum Lease Payments	<u>\$ 175,369,877.50</u>	<u>\$ 135,260,000.00</u>	<u>\$ 40,109,877.50</u>

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

2. Bonds Payable

Bonds payable at June 30, 2014, are as follows:

<u>Bond Type</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
State School Bonds:			
Series 2005A	180,000	4.0 - 5.0	2025
Series 2005B, Refunding	2,075,000	5.0	2020
Series 2006A	365,000	4.100 - 4.625	2026
Series 2008A	1,210,000	4.25 - 5.00	2028
Series 2009A, Refunding	505,000	4.0 - 5.0	2019
Series 2009A	565,000	4.0 - 5.0	2029
Series 2010A	680,000	3.5 - 5.0	2030
Series 2011A, Refunding	300,000	3.0 - 5.0	2023
Series 2014A, Refunding	581,000	2.0 - 5.0	2025
Total Bonds Payable	<u>\$ 6,461,000</u>		

These bonds were issued by the State Board of Education to finance capital outlay projects of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2014, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
State School Bonds:			
2015	\$ 982,004.02	\$ 685,000.00	\$ 297,004.02
2016	1,010,092.50	739,000.00	271,092.50
2017	1,016,197.50	781,000.00	235,197.50
2018	994,757.50	798,000.00	196,757.50
2019	635,195.00	478,000.00	157,195.00
2020-2024	2,203,018.75	1,696,000.00	507,018.75
2025-2029	1,369,920.00	1,209,000.00	160,920.00
2030	78,000.00	75,000.00	3,000.00
Total State School Bonds	<u>\$ 8,289,185.27</u>	<u>\$ 6,461,000.00</u>	<u>\$ 1,828,185.27</u>

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

3. Defeased Debt

Refunding State School Bonds. The Florida Department of Education issued Capital Outlay Refunding Bonds, Series 2014A, dated May 22, 2014, to refund callable portions of the District's State School Bonds, Series 2004A, and to advance-refund callable portions of the District's State School Bonds, Series 2005A. The Refunding Bonds were issued to refund the \$485,000 principal amount of the District's State School Bonds Series, 2004A, that matures on January 1, 2024, and advance-refund \$170,000 principal amount of the District's State School Bonds Series, 2005A, that matures on January 1, 2025. The \$485,000 principal amount of the District's State School Bonds, Series 2004A, was considered defeased in substance and the liability was removed from the government-wide financial statements as of June 30, 2014. The \$170,000 principal amount of the District's State School Bonds, Series 2005A, was not considered defeased in substance and; therefore, will be removed from the government-wide financial statements next fiscal year. The Series 2014A State School Bonds were issued to reduce total debt service payments, over the next 12 years by approximately \$82,467 and to obtain an economic gain (difference between the present value of the debt service payments on the old and the new debt) of approximately \$69,003.

4. Changes In Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

Description	Balance 7/1/13	Additions	Deductions	Balance 6/30/14	Due in One Year
GOVERNMENTAL ACTIVITIES					
Estimated Insurance Claims Payable	\$ 583,025.00	\$ 282,583.21	\$ 130,090.21	\$ 735,528.00	\$ 130,090.21
Obligation Under Capital Lease	88,952.26	-	88,952.26	-	-
Bonds Payable	7,035,000.00	581,000.00	1,155,000.00	6,461,000.00	685,000.00
Certificates of Participation Payable	147,790,000.00	-	12,530,000.00	135,260,000.00	12,955,000.00
Compensated Absences Payable	23,668,108.63	3,035,673.35	1,798,831.90	24,904,950.08	1,798,831.90
Other Postemployment Benefits Payable	51,311,200.00	2,850,857.00	-	53,962,057.00	-
Total Governmental Activities	<u>\$ 230,454,285.89</u>	<u>\$ 6,550,123.56</u>	<u>\$ 15,680,874.37</u>	<u>\$ 221,323,535.08</u>	<u>\$ 15,568,922.11</u>

For the governmental activities, compensated absences and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with the resources of the proprietary fund.

5. Net Position – Invested In Capital Assets, Net Of Related Debt

In the government-wide Statement of Net Position, the difference between total assets and total liabilities is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, net of related debt; restricted net position; and unrestricted net position.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

The composition of net investment in capital assets, net of related debt as of June 30, 2014, is shown in the table below:

Description	Amount
Total Capital Assets, Net of Accumulated Depreciation	\$ 528,236,075.11
Less Related Debt, Net of Unspent Proceeds:	
Bonds Payable	\$ 6,461,000.00
Certificates of Participation Payable	135,260,000.00
Unspent Debt Proceeds	<u>(13,881,839.93)</u>
Total Related Debt, Net of Unspent Proceeds	<u>(127,839,160.07)</u>
Total Invested in Capital Assets, Net of Related Debt	<u>\$ 400,396,915.04</u>

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

K. Fund Balance Reporting

The following is a schedule of fund balances by category at June 30, 2014:

	Major Funds				Nonmajor Governmental Funds	Total Governmental Funds
	General	Capital Projects- Other Capital Projects	Debt Service- COPS	Debt Service- ARRA Economic Stimulus		
Fund Balances:						
Nonspendable:						
Inventories	\$ 456,023.00				\$ 247,117.00	\$ 703,140.00
Spendable:						
Restricted:						
State Required Carryover Programs	412,805.28					412,805.28
Full Service Schools	92,160.74					92,160.74
Restricted State Mandated						
Medical Recovery*	4,470,100.00					4,470,100.00
Debt Service			26,917.41	2,823,558.78	327,135.45	3,177,611.64
Capital Projects		48,780,060.25			19,199,717.77	67,989,778.02
Food Service					1,011,505.84	1,011,505.84
Total Restricted	\$ 4,975,066.02	\$ 48,780,060.25	\$ 26,917.41	\$ 2,823,558.78	\$20,538,359.06	\$ 77,153,961.52
Committed:						
Economic Stabilization	6,915,028.71					6,915,028.71
0.25 Discretionary Millage	3,168,947.59					3,168,947.59
Total Committed	\$ 10,083,976.30					\$ 10,083,976.30
Assigned:						
2014-15 Budget Shortfalls	23,550,960.00					23,550,960.00
Program and Services	1,846,598.31					1,846,598.31
Schools	2,694,419.68					2,694,419.68
Temp. Loan to Medical	2,116,969.28					2,116,969.28
Extended Day, Childcare & Camps	3,037,721.34					3,037,721.34
Departments	298,835.08					298,835.08
School Concurrency	51,859.88					51,859.88
Beverage Program	35,062.36					35,062.36
Capital Projects		4,209,498.54				4,209,498.54
Total Assigned	\$ 33,630,425.91	4,209,498.54				\$ 37,839,924.45
Unassigned	\$ 10,484,911.50	\$ -	\$ -	\$ -	\$ -	\$ 10,484,911.50
Total Fund Balances	\$ 59,630,402.73	\$ 52,989,558.79	\$ 26,917.41	\$ 2,823,558.78	\$20,785,476.06	\$ 136,265,913.77

* The District's Medical Plan is not actuarial sound and was not accepted by the Florida Office of Insurance Regulation. As directed by the Florida Office of Insurance Regulation, in a letter dated July 31, 2014, the District has established a multi-year plan to eliminate the Medical Plan's deficit and to create a 60 day claim reserve to bring the Medical Plan into statutory compliance. The \$4,470,100 represents the first year of the State mandated medical recovery plan.

Fund balance categories are discussed in the Fund Balance Policies note disclosure.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

L. Interfund Receivables and Payables

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major:		
General	\$5,341,167.72	
Special Revenue:		
ARRA Economic Stimulus		\$ 137,603.15
Capital Projects:		
Other Capital Projects		523,576.15
Nonmajor Governmental		2,395,699.60
Proprietary Fund:		
Internal Service Fund - Medical		2,116,969.28
Agency	84.00	167,403.54
Total	<u>\$5,341,251.72</u>	<u>\$ 5,341,251.72</u>

Interfund balances generally arise due to the District's General Fund paying for goods or services on behalf of other District funds. The interfund amounts represent temporary loans from one fund to another and are expected to be repaid within one year.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

M. Revenues and Expenditures/Expenses

1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue sources for the 2013-14 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program (FEFP):	
Transportation	\$ 8,018,856.00
Supplemental Academic Instruction	\$ 6,370,592.00
Instructional Materials	\$ 2,656,408.00
Comprehensive Reading Plan	\$ 1,589,043.00
Safe Schools	\$ 585,801.00
Florida Teachers Lead	\$ 556,811.00
Other FEFP	\$ 38,431,666.50
Categorical Educational Program - Class Size Reduction	\$ 35,491,525.00
Workforce Development Program	\$ 4,376,732.00
School Recognition	\$ 2,112,778.00
Motor Vehicle License Tax (Capital Outlay and Debt Service)	\$ 1,263,703.58
Gross Receipts Tax (Public Education Capital Outlay)	\$ 6,000,000.00
Discretionary Lottery Funds	\$ 328,168.00
Adults With Disabilities	\$ 86,000.00
Mobile Home License Tax	\$ 67,462.57
Food Service Supplement	\$ 66,376.00
Miscellaneous	\$ 697,672.02
Total	\$ 108,699,594.67

2. Property Taxes

The following is a summary of millages and taxes levied on the 2013 tax roll and amounts budgeted and collected for the 2013-2014 fiscal year:

	<u>Millages</u>	<u>Taxes</u>		
		<u>Taxes</u>	<u>Budgeted (1) (2)</u>	<u>Collected (2)</u>
GENERAL FUND				
Nonvoted School Tax:				
Required Local Effort	5.296	\$ 100,106,498.84	\$ 96,095,769.00	\$ 96,520,129.66
Basic Discretionary Local Effort	.748	14,138,908.82	13,572,439.00	13,632,374.82
Other Operating Needs	.000	-	-	-
CAPITAL PROJECTS FUNDS				
Nonvoted Tax:				
Local Capital Improvements	1.500	28,353,426.79	27,217,457.00	27,337,650.02
Total	7.544	\$ 142,598,834.45	\$ 136,885,665.00	\$ 137,490,154.50

Notes: (1) The District initially budgets about 96 percent of the taxes levied to allow for taxes that will not be collected as a result of early payment discounts, changes in property value assessments, and various other factors. The final budget amounts represent the Board-approved budgets, as amended.

(2) The budgeted and collected columns do not include delinquent tax receipts reported as revenue in the 2013-14 fiscal year to satisfy prior years' unpaid taxes.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

N. INTERFUND TRANSFERS

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major:		
General	\$ 5,771,541.27	\$ 2,940,050.10
Debt Service:		
Other Debt Service	17,946,883.45	
ARRA Economic Stimulus	1,007,279.94	
Capital Projects:		
Other Capital Projects	589.79	3,770,819.67
Nonmajor Governmental		20,955,474.78
Proprietary Fund:		
Internal Service Fund - Medical	\$ 2,940,050.10	
Total	<u>\$ 27,666,344.55</u>	<u>\$ 27,666,344.55</u>

Interfund transfers represent permanent transfers of monies between funds. The transfer out of the General Fund was to fund the expenditures of the District's Health and Hospitalization-Group Medical Self-Insurance Fund. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments, property insurance premiums, and to fund certain expenditures of the District's facilities, and maintenance departments. The transfers out of the nonmajor governmental funds were to reimburse the General Fund for expenses related to school food service operations and to transfer remaining District General Obligation Bonds debt service funds to the Capital Projects – Other Capital Projects Fund. The transfer out of the Capital Projects – Other Capital Projects Fund was to transfer revenue to the General Fund for subsequent disbursement to charter schools and to provide for debt service payments.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

IV. INTERNAL SERVICE FUNDS

The following is a summary of financial information as reported in the internal service funds for the 2013-14 fiscal year:

	Self-Insurance Funds				
	Group Medical Insurance	Group Dental Insurance	Group Vision Insurance	Workers' Compensation Liability Insurance	Total
Total Assets	\$ 694,012.85	\$ 2,448,049.70	\$ 885,759.78	\$ 5,166,905.18	\$ 9,194,727.51
Liabilities and Net Position:					
Accounts Payable	3,326,979.34	49,659.75	29,254.85	8,864.10	3,414,758.04
Due To Budgetary	2,116,969.28				2,116,969.28
Estimated Insurance Claims Payable	2,545,752.00	215,676.00	37,160.00	735,528.00	3,534,116.00
Net Position:					
Invested in Capital Assets	314,609.70				314,609.70
Unrestricted Net Position (Deficit)	(7,610,297.47)	2,182,713.95	819,344.93	4,422,513.08	(185,725.51)
Total Liabilities and Net Position	\$ 694,012.85	\$ 2,448,049.70	\$ 885,759.78	\$ 5,166,905.18	\$ 9,194,727.51
Revenues:					
Insurance Premiums	34,633,210.12	2,384,863.92	651,302.70	1,507,982.12	39,177,358.86
Transfers In	2,940,050.10				2,940,050.10
Interest Income	645.69	5,623.99	1,657.05	8,900.50	16,827.23
Total Revenues	37,573,905.91	2,390,487.91	652,959.75	1,516,882.62	42,134,236.19
Total Expenses	(37,104,557.11)	(2,583,862.56)	(497,055.08)	(1,522,277.19)	(41,717,751.94)
Change in Net Position (Deficit)	\$ 469,348.80	\$ (203,374.65)	\$ 155,904.67	\$ (5,394.57)	\$ 416,484.25

V. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

A. LITIGATION

The District is involved in pending and threatened legal actions. In the opinion of District management, based upon consultation with legal counsel, the range of potential loss for such legal actions should not materially affect the District's financial condition.

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POST-EMPLOYMENT BENEFITS PLAN
June 30, 2014**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
July 1, 2005	\$ -	\$ 47,133,660	\$ 47,133,660	0.00%	\$ 74,022,750	63.70%
October 1, 2007	\$ -	\$ 101,836,119	\$ 101,836,119	0.00%	\$ 110,357,392	92.30%
October 1, 2007	\$ -	\$ 79,372,892	\$ 79,372,892	0.00%	\$ 110,357,392	71.90%
January 1, 2009	\$ -	\$ 112,079,956	\$ 112,079,956	0.00%	\$ 121,342,166	92.40%
January 1, 2012 (1)	\$ -	\$ 93,305,724	\$ 93,305,724	0.00%	\$ 124,302,642	75.10%
January 1, 2014 (2)	\$ -	\$ 53,625,376	\$ 53,625,376	0.00%	\$ 131,804,532	40.69%

(1) The significant changes, which caused the unfunded actuarial liability to decrease from \$112,079,956 to \$93,305,724, are discussed below.

- » The average cost of coverage for retirees for the fiscal year beginning July 1, 2012, is less than projected for that year at the time the prior valuation was performed.
- » The required retiree contribution increased by \$150 (doubled) to \$300 per month as of July 1, 2012.
- » The assumption increased pertaining to the rate that retirees becoming eligible for Medicare benefits will discontinue the District's plan and migrate to the more affordable group Medicare health insurance option.

(2) The significant changes, which caused the unfunded actuarial liability to decrease from \$93,305,724 to \$53,625,376, are discussed below.

- » The average cost of coverage provided to employees, retirees, and their dependents decreased rather than increased as projected from the prior valuation.
- » Retiree contributions are increasing at a rate faster than previously assumed from the prior valuation.
- » The assumption increased from 60 percent to 75 percent pertaining to retirees migrating from the District's plan to the more affordable group Medicare health insurance option.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2014

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	200,000 00	241,659 91	241,659 91	0 00
Federal Through State and Local	3200	300,000 00	0 00	0 00	0 00
State Sources	3300	107,758,499 00	115,767,380 03	115,731,289 60	(36,090 43)
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	109,992,308 00	109,992,308 00	110,543,223 81	550,915 81
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0 00	0 00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0 00	0 00
Local Sales Taxes	3418, 3419			0 00	0 00
Charges for Service - Food Service	345X			0 00	0 00
Impact Fees	3496			0 00	0 00
Other Local Revenue		1,554,859 00	8,291,661 79	9,971,200 21	1,679,538 42
Total Local Sources	3400	111,547,167 00	118,283,969 79	120,514,424 02	2,230,454 23
Total Revenues		219,805,666 00	234,293,009 73	236,487,373 53	2,194,363 80
EXPENDITURES					
Current:					
Instruction	5000	153,072,156 20	161,786,815 36	148,680,521 75	13,106,293 61
Student Personnel Services	6100	14,147,106 25	14,690,091 54	14,453,352 66	236,738 88
Instructional Media Services	6200	4,432,822 00	4,468,307 36	4,428,459 64	39,847 72
Instruction and Curriculum Development Services	6300	4,413,189 80	3,627,840 86	3,472,261 16	155,579 70
Instructional Staff Training Services	6400	344,737 00	3,333,732 14	3,250,586 84	83,145 30
Instructional-Related Technology	6500	5,577,615 00	5,617,569 19	5,444,025 49	173,543 70
Board	7100	704,790 00	953,167 74	948,785 76	4,381 98
General Administration	7200	340,758 00	377,143 32	375,647 90	1,495 42
School Administration	7300	13,088,319 00	14,627,745 05	14,283,563 79	344,181 26
Facilities Acquisition and Construction	7410	3,306,425 60	6,174,819 95	3,143,469 96	3,031,349 99
Fiscal Services	7500	1,768,612 00	1,799,959 19	1,789,279 01	10,680 18
Food Services	7600			0 00	0 00
Central Services	7700	3,378,706 50	3,091,139 43	2,959,687 59	131,451 84
Student Transportation Services	7800	11,645,243 00	11,852,774 17	11,666,743 26	186,030 91
Operation of Plant	7900	20,640,231 23	21,766,732 59	20,066,234 53	1,700,498 06
Maintenance of Plant	8100	7,730,040 77	8,566,145 26	7,798,236 97	767,908 29
Administrative Technology Services	8200	563,804 00	761,343 97	636,452 41	124,891 56
Community Services	9100	109,401 00	5,910,540 21	3,104,992 30	2,805,547 91
Debt Service: (Function 9200)					
Retirement of Principal	710			0 00	0 00
Interest	720			0 00	0 00
Due and Fees	730			0 00	0 00
Miscellaneous	790			0 00	0 00
Capital Outlay:					
Facilities Acquisition and Construction	7420	500 00	355,180 20	19,792 02	335,388 18
Other Capital Outlay	9300	97,933 00	760,066 89	626,520 70	133,546 19
Total Expenditures		245,362,390 35	270,521,114 42	247,148,613 74	23,372,500 68
Excess (Deficiency) of Revenues Over (Under) Expenditures		(25,556,724 35)	(36,228,104 69)	(10,661,240 21)	25,566,864 48
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0 00	0 00
Premium on Sale of Bonds	3791			0 00	0 00
Discount on Sale of Bonds	891			0 00	0 00
Proceeds of Lease-Purchase Agreements	3750			0 00	0 00
Premium on Lease-Purchase Agreements	3793			0 00	0 00
Discount on Lease-Purchase Agreements	893			0 00	0 00
Loans	3720			0 00	0 00
Sale of Capital Assets	3730			0 00	0 00
Loss Recoveries	3740	0 00	0 00	35,108 08	35,108 08
Proceeds of Forward Supply Contract	3760			0 00	0 00
Proceeds from Special Facility Construction Account	3770			0 00	0 00
Face Value of Refunding Bonds	3715			0 00	0 00
Premium on Refunding Bonds	3792			0 00	0 00
Discount on Refunding Bonds	892			0 00	0 00
Refunding Lease-Purchase Agreements	3755			0 00	0 00
Premium on Refunding Lease-Purchase Agreements	3794			0 00	0 00
Discount on Refunding Lease-Purchase Agreements	894			0 00	0 00
Payments to Refunding Escrow Agent (Function 9299)	760			0 00	0 00
Transfers In	3600	5,502,071 00	5,771,541 27	5,771,541 27	0 00
Transfers Out	9700		(2,940,050 10)	(2,940,050 10)	0 00
Total Other Financing Sources (Uses)		5,502,071 00	2,831,491 17	2,866,599 25	35,108 08
SPECIAL ITEMS				0 00	0 00
EXTRAORDINARY ITEMS				0 00	0 00
Net Change in Fund Balances		(20,054,653 35)	(33,396,613 52)	(7,794,640 96)	25,601,972 56
Fund Balance, July 1, 2013	2800	20,054,653 35	35,033,964 52	67,425,043 69	32,391,079 17
Adjustment to Fund Balances	2891			0 00	0 00
Fund Balance, June 30, 2014	2700	0 00	1,637,351 00	59,630,402 73	57,993,051 73

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0 00	0 00
Federal Through State and Local	3200	68,860 20	800,596 29	800,596 29	0 00
State Sources	3300			0 00	0 00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0 00	0 00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0 00	0 00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0 00	0 00
Local Sales Taxes	3418, 3419			0 00	0 00
Charges for Service - Food Service	345X			0 00	0 00
Impact Fees	3496			0 00	0 00
Other Local Revenue				0 00	0 00
Total Local Sources	3400	0 00	0 00	0 00	0 00
Total Revenues		68,860 20	800,596 29	800,596 29	0 00
EXPENDITURES					
Current:					
Instruction	5000		73,871 06	73,871 06	0 00
Student Personnel Services	6100			0 00	0 00
Instructional Media Services	6200			0 00	0 00
Instruction and Curriculum Development Services	6300		148,050 56	148,050 56	0 00
Instructional Staff Training Services	6400	42,405 00	457,679 68	457,679 68	0 00
Instructional-Related Technology	6500			0 00	0 00
Board	7100			0 00	0 00
General Administration	7200		7,582 98	7,582 98	0 00
School Administration	7300			0 00	0 00
Facilities Acquisition and Construction	7410			0 00	0 00
Fiscal Services	7500			0 00	0 00
Food Services	7600			0 00	0 00
Central Services	7700	26,455 20	113,412 01	113,412 01	0 00
Student Transportation Services	7800			0 00	0 00
Operation of Plant	7900			0 00	0 00
Maintenance of Plant	8100			0 00	0 00
Administrative Technology Services	8200			0 00	0 00
Community Services	9100			0 00	0 00
Debt Service: (Function 9200)					
Retirement of Principal	710			0 00	0 00
Interest	720			0 00	0 00
Dues and Fees	730			0 00	0 00
Miscellaneous	790			0 00	0 00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0 00	0 00
Other Capital Outlay	9300			0 00	0 00
Total Expenditures		68,860 20	800,596 29	800,596 29	0 00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0 00	0 00	0 00	0 00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0 00	0 00
Premium on Sale of Bonds	3791			0 00	0 00
Discount on Sale of Bonds	891			0 00	0 00
Proceeds of Lease-Purchase Agreements	3750			0 00	0 00
Premium on Lease-Purchase Agreements	3793			0 00	0 00
Discount on Lease-Purchase Agreements	893			0 00	0 00
Loans	3720			0 00	0 00
Sale of Capital Assets	3730			0 00	0 00
Loss Recoveries	3740			0 00	0 00
Proceeds of Forward Supply Contract	3760			0 00	0 00
Proceeds from Special Facility Construction Account	3770			0 00	0 00
Face Value of Refunding Bonds	3715			0 00	0 00
Premium on Refunding Bonds	3792			0 00	0 00
Discount on Refunding Bonds	892			0 00	0 00
Refunding Lease-Purchase Agreements	3755			0 00	0 00
Premium on Refunding Lease-Purchase Agreements	3794			0 00	0 00
Discount on Refunding Lease-Purchase Agreements	894			0 00	0 00
Payments to Refunding Escrow Agent (Function 9299)	760			0 00	0 00
Transfers In	3600			0 00	0 00
Transfers Out	9700			0 00	0 00
Total Other Financing Sources (Uses)		0 00	0 00	0 00	0 00
SPECIAL ITEMS					
				0 00	0 00
EXTRAORDINARY ITEMS					
				0 00	0 00
Net Change in Fund Balances		0 00	0 00	0 00	0 00
Fund Balance, July 1, 2013	2800			0 00	0 00
Adjustment to Fund Balances	2891			0 00	0 00
Fund Balance, June 30, 2014	2700	0 00	0 00	0 00	0 00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	1,333,254.08	2,103.45	0.00	1,335,357.53
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	8,455.28	2,700.91	0.00	11,156.19
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Reinsurer	1180	0.00	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	1,870,934.47	0.00	1,870,934.47
Inventory	1150	247,117.00	0.00	0.00	247,117.00
Prepaid Items	1230	0.00	247,656.54	0.00	247,656.54
Restricted Assets:					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Total Assets		1,588,826.36	2,123,395.37	0.00	3,712,221.73
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		1,588,826.36	2,123,395.37	0.00	3,712,221.73
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accrued Salaries and Benefits	2110	34,095.81	53,938.37	0.00	88,034.18
Payroll Deductions and Withholdings	2170	13,855.81	19,741.41	0.00	33,597.22
Accounts Payable	2120	24,743.66	123,039.27	0.00	147,782.93
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Due To Component Units	2163	0.00	83,704.00	0.00	83,704.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	257,508.24	0.00	0.00	257,508.24
Due to Other Agencies	2230	0.00	23,182.80	0.00	23,182.80
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Funds:					
Budgetary Funds	2161	0.00	1,819,789.52	0.00	1,819,789.52
Internal Funds	2162	0.00	0.00	0.00	0.00
Advanced Revenues:					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		330,203.52	2,123,395.37	0.00	2,453,598.89
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
Nonspendable:					
Inventory	2711	247,117.00	0.00	0.00	247,117.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	247,117.00	0.00	0.00	247,117.00
Restricted for:					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for Special Revenue-Food Service	2729	1,011,505.84	0.00	0.00	1,011,505.84
Restricted for Other Restrictions	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	1,011,505.84	0.00	0.00	1,011,505.84
Committed to:					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for .25 Discretionary Millage	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00
Assigned to:					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	1,258,622.84	0.00	0.00	1,258,622.84
Total Liabilities, Deferred Inflows of Resources and Fund Balances					
		1,588,826.36	2,123,395.37	0.00	3,712,221.73

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

		Debt Service Funds						
	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
ASSETS								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	153,713.06	0.00	0.00	0.00	0.00	0.00	153,713.06
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Resources	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Component Units	1147	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Assets								
Cash with Fiscal Service Agents	1114	178,405.51	0.00	0.00	0.00	0.00	0.00	178,405.51
Total Assets		332,118.57	0.00	0.00	0.00	0.00	0.00	332,118.57
DEFERRED OUTFLOWS OF RESOURCES								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		332,118.57	0.00	0.00	0.00	0.00	0.00	332,118.57
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash Overdrafts	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	4,983.12	0.00	0.00	0.00	0.00	0.00	4,983.12
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advanced Revenues								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		4,983.12	0.00	0.00	0.00	0.00	0.00	4,983.12
DEFERRED INFLOWS OF RESOURCES								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES								
Nonspendable								
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanently Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not a Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	327,135.45	0.00	0.00	0.00	0.00	0.00	327,135.45
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Special Revenue-Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Other Restrictions	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	327,135.45	0.00	0.00	0.00	0.00	0.00	327,135.45
Committed to								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for 25 Year Conservatory Mortgage	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanently Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	327,135.45	0.00	0.00	0.00	0.00	0.00	327,135.45
Total Liabilities, Deferred Inflows of Resources and Fund Balances		332,118.57	0.00	0.00	0.00	0.00	0.00	332,118.57

The accompanying notes to financial statements are an integral part of this statement
LSE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14 1011.15, F.S. Loans 330	Public Education Capital Outlay (PECAO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES											
ASSETS											
Cash and Cash Equivalents	1110	91,645.98	0.00	0.00	0.00	0.00	1,268.17	16,542,121.08	0.00	0.00	16,635,235.43
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Remittor	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Component Units	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds											
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Accounts	1230	0.00	0.00	0.00	3,545,264.00	0.00	78,935.66	0.00	0.00	0.00	3,624,200.66
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Assets											
Cash with Fiscal Service Agency	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		91,645.98	0.00	0.00	3,545,264.00	0.00	79,964.01	16,542,121.08	0.00	0.00	20,258,995.09
DEFERRED OUTFLOWS OF RESOURCES											
Accumulated Decreases in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		91,645.98	0.00	0.00	3,545,264.00	0.00	79,964.01	16,542,121.08	0.00	0.00	20,258,995.09
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES											
LIABILITIES											
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2130	0.00	0.00	0.00	93,198.82	0.00	0.00	285,835.10	0.00	0.00	379,023.92
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	23,122.20	0.00	0.00	61,132.20	0.00	0.00	19,688.92	0.00	0.00	103,943.32
Construction Contracts Payable - Retained Personnel	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds											
Budgetary Funds	2161	0.00	0.00	0.00	515,947.64	0.00	58,962.44	0.00	0.00	0.00	575,910.08
Interest Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unvoted Revenues											
Unvoted Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		23,122.20	0.00	0.00	670,278.66	0.00	59,962.44	305,514.02	0.00	0.00	1,058,877.32
DEFERRED INFLOWS OF RESOURCES											
Accumulated Increases in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES											
Unassigned											
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassignable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for											
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	68,523.78	0.00	0.00	2,874,985.34	0.00	19,401.59	16,236,807.06	0.00	0.00	19,199,712.77
Restricted for Special Revenue-Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Other Basic Services	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	68,523.78	0.00	0.00	2,874,985.34	0.00	19,401.59	16,236,807.06	0.00	0.00	19,199,712.77
Committed to											
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commitment for 25 Decennary Mortgage	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commitment for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to											
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	68,523.78	0.00	0.00	2,874,985.34	0.00	19,401.59	16,236,807.06	0.00	0.00	19,199,712.77
Total Liabilities, Deferred Inflows of Resources and Fund Balances		91,645.98	0.00	0.00	3,545,264.00	0.00	79,964.01	16,542,121.08	0.00	0.00	20,258,995.09

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014**

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0 00	17,970,592.96
Investments	1160	0 00	153,713.06
Taxes Receivable, Net	1120	0 00	0 00
Accounts Receivable, Net	1130	0 00	11,156.19
Interest Receivable on Investments	1170	0 00	0 00
Due From Reinsurer	1180	0 00	0 00
Due From Component Units	1143	0 00	0 00
Due From Other Funds			
Budgetary Funds	1141	0 00	0 00
Internal Funds	1142	0 00	0 00
Due from Other Agencies	1220	0 00	5,494,294.13
Inventory	1150	0 00	247,117.00
Prepaid Items	1230	0 00	247,656.54
Restricted Assets			
Cash with Fiscal/Service Agents	1114	0 00	178,405.51
Total Assets		0 00	24,302,935.39
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0 00	0 00
Total Deferred Outflows of Resources		0 00	0 00
Total Assets and Deferred Outflows of Resources		0 00	24,302,935.39
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accrued Salaries and Benefits	2110	0 00	88,034.18
Payroll Deductions and Withholdings	2170	0 00	33,597.22
Accounts Payable	2120	0 00	526,806.85
Cash Overdraft	2125	0 00	0 00
Judgments Payable	2130	0 00	0 00
Construction Contracts Payable	2140	0 00	103,943.32
Construction Contracts Payable - Retained Percentage	2150	0 00	0 00
Due To Component Units	2163	0 00	83,704.00
Matured Bonds Payable	2180	0 00	0 00
Matured Interest Payable	2190	0 00	0 00
Due to Fiscal Agent	2240	0 00	0 00
Accrued Interest Payable	2210	0 00	4,983.12
Deposits Payable	2220	0 00	257,508.24
Due to Other Agencies	2230	0 00	23,182.80
Current Notes Payable	2250	0 00	0 00
Due to Other Funds			
Budgetary Funds	2161	0 00	2,395,699.60
Internal Funds	2162	0 00	0 00
Advanced Revenues			
Unearned Revenue	2410	0 00	0 00
Unavailable Revenue	2410	0 00	0 00
Total Liabilities		0 00	3,517,459.33
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0 00	0 00
Deferred Revenue	2630	0 00	0 00
Total Deferred Inflows of Resources		0 00	0 00
FUND BALANCES			
Nonspendable			
Inventory	2711	0 00	247,117.00
Prepaid Amounts	2712	0 00	0 00
Permanent Fund Principal	2713	0 00	0 00
Other Not in Spendable Form	2719	0 00	0 00
Total Nonspendable Fund Balance	2710	0 00	247,117.00
Restricted for			
Economic Stabilization	2721	0 00	0 00
Federal Required Carryover Programs	2722	0 00	0 00
State Required Carryover Programs	2723	0 00	0 00
Local Sales Tax and Other Tax Levy	2724	0 00	0 00
Debt Service	2725	0 00	327,135.45
Capital Projects	2726	0 00	19,199,717.77
Restricted for Special Revenue-Food Service	2729	0 00	1,011,505.84
Restricted for Other Restrictions	2729	0 00	0 00
Total Restricted Fund Balance	2720	0 00	20,538,359.06
Committed to			
Economic Stabilization	2731	0 00	0 00
Contractual Agreements	2732	0 00	0 00
Committed for .25 Discretionary Millage	2739	0 00	0 00
Committed for	2739	0 00	0 00
Total Committed Fund Balance	2730	0 00	0 00
Assigned to			
Special Revenue	2741	0 00	0 00
Debt Service	2742	0 00	0 00
Capital Projects	2743	0 00	0 00
Permanent Fund	2744	0 00	0 00
Assigned for Other	2749	0 00	0 00
Assigned for	2749	0 00	0 00
Total Assigned Fund Balance	2740	0 00	0 00
Total Unassigned Fund Balance	2750	0 00	0 00
Total Fund Balances	2700	0 00	20,785,476.06
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0 00	24,302,935.39

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0 00	999,947.76	0 00	999,947.76
Federal Through State and Local	3200	4,197,522.37	11,158,800.70	0 00	15,356,323.07
State Sources	3300	66,376.00	0 00	0 00	66,376.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0 00	0 00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0 00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0 00	0 00
Local Sales Taxes	3418, 3419	0.00	0.00	0 00	0 00
Charges for Service - Food Service	345X	7,601,356.96	0 00	0 00	7,601,356.96
Impact Fees	3496	0.00	0.00	0 00	0 00
Other Local Revenue		159,116.65	0 00	0 00	159,116.65
Total Local Sources	3400	7,760,473.61	0 00	0 00	7,760,473.61
Total Revenues		12,024,371.98	12,158,748.46	0 00	24,183,120.44
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0 00	6,202,140.86	0 00	6,202,140.86
Student Personnel Services	6100	0 00	2,121,796.22	0 00	2,121,796.22
Instructional Media Services	6200	0 00	0 00	0 00	0 00
Instruction and Curriculum Development Services	6300	0 00	1,749,783.76	0 00	1,749,783.76
Instructional Staff Training Services	6400	0 00	1,262,378.42	0 00	1,262,378.42
Instructional-Related Technology	6500	0 00	0 00	0 00	0 00
Board	7100	0 00	0 00	0 00	0 00
General Administration	7200	0 00	567,590.62	0 00	567,590.62
School Administration	7300	0 00	0 00	0 00	0 00
Facilities Acquisition and Construction	7410	0 00	0 00	0 00	0 00
Fiscal Services	7500	0 00	0 00	0 00	0 00
Food Services	7600	10,728,781.78	0 00	0 00	10,728,781.78
Central Services	7700	0 00	0 00	0 00	0 00
Student Transportation Services	7800	0 00	86,699.40	0 00	86,699.40
Operation of Plant	7900	0 00	143.78	0 00	143.78
Maintenance of Plant	8100	0 00	0 00	0 00	0 00
Administrative Technology Services	8200	0 00	0 00	0 00	0 00
Community Services	9100	0 00	63,276.10	0 00	63,276.10
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0 00	0 00	0 00	0 00
Interest	720	0 00	0 00	0 00	0 00
Dues and Fees	730	0 00	0 00	0 00	0 00
Miscellaneous	790	0 00	0 00	0 00	0 00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0 00	0 00	0 00	0 00
Other Capital Outlay	9300	199,147.32	104,939.30	0 00	304,086.62
Total Expenditures		10,927,929.10	12,158,748.46	0 00	23,086,677.56
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,096,442.88	0 00	0 00	1,096,442.88
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0 00	0 00	0 00	0 00
Premium on Sale of Bonds	3791	0 00	0 00	0 00	0 00
Discount on Sale of Bonds	891	0 00	0 00	0 00	0 00
Proceeds of Lease-Purchase Agreements	3750	0 00	0 00	0 00	0 00
Premium on Lease-Purchase Agreements	3793	0 00	0 00	0 00	0 00
Discount on Lease-Purchase Agreements	893	0 00	0 00	0 00	0 00
Loans	3720	0 00	0 00	0 00	0 00
Sale of Capital Assets	3730	0 00	0 00	0 00	0 00
Loss Recoveries	3740	0 00	0 00	0 00	0 00
Proceeds of Forward Supply Contract	3760	0 00	0 00	0 00	0 00
Proceeds from Special Facility Construction Account	3770	0 00	0 00	0 00	0 00
Face Value of Refunding Bonds	3715	0 00	0 00	0 00	0 00
Premium on Refunding Bonds	3792	0 00	0 00	0 00	0 00
Discount on Refunding Bonds	892	0 00	0 00	0 00	0 00
Refunding Lease-Purchase Agreements	3755	0 00	0 00	0 00	0 00
Premium on Refunding Lease-Purchase Agreements	3794	0 00	0 00	0 00	0 00
Discount on Refunding Lease-Purchase Agreements	894	0 00	0 00	0 00	0 00
Payments to Refunding Escrow Agent (Function 9299)	760	0 00	0 00	0 00	0 00
Transfers In	3600	0 00	0 00	0 00	0 00
Transfers Out	9700	(706,014.27)	0 00	0 00	(706,014.27)
Total Other Financing Sources (Uses)		(706,014.27)	0 00	0 00	(706,014.27)
SPECIAL ITEMS		0 00	0 00	0 00	0 00
EXTRAORDINARY ITEMS		0 00	0 00	0 00	0 00
Net Change in Fund Balances		390,428.61	0 00	0 00	390,428.61
Fund Balance, July 1, 2013	2800	868,194.23	0 00	0 00	868,194.23
Adjustment to Fund Balances	2891	0 00	0 00	0 00	0 00
Fund Balance, June 30, 2014	2700	1,258,622.84	0 00	0 00	1,258,622.84

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	Debt Service Funds						
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011 14/ 1011 15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES								
Federal Direct	1100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	1200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	1300	985,101.95	0.00	0.00	0.00	0.00	0.00	985,101.95
<i>Local Sources</i>								
Property Taxes Levied, Tax Redemptions and Escrow Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Escrow Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	589.79	0.00	589.79
Property Taxes Levied, Tax Redemptions and Escrow Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	589.79	0.00	589.79
Total Revenues		985,101.95	0.00	0.00	0.00	589.79	0.00	985,891.74
EXPENDITURES								
<i>Current</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service (Function 9200)</i>								
Refunding of Principal	710	670,000.00	0.00	0.00	0.00	0.00	0.00	670,000.00
Interest	720	331,003.75	0.00	0.00	0.00	0.00	0.00	331,003.75
Fees and Fees	730	19,572.69	0.00	0.00	0.00	0.00	0.00	19,572.69
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		1,020,576.44	0.00	0.00	0.00	0.00	0.00	1,020,576.44
Excess (Deficiency) of Revenues Over (Under) Expenditures		(35,224.49)	0.00	0.00	0.00	589.79	0.00	(34,684.70)
OTHER FINANCING SOURCES (USES)								
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3796	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	581,000.00	0.00	0.00	0.00	0.00	0.00	581,000.00
Premium on Refunding Bonds	3792	92,852.80	0.00	0.00	0.00	0.00	0.00	92,852.80
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3795	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	(496,417.09)	0.00	0.00	0.00	0.00	0.00	(496,417.09)
Transfer In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Out	9700	0.00	0.00	0.00	0.00	(589.79)	0.00	(589.79)
Total Other Financing Sources (Uses)		177,415.71	0.00	0.00	0.00	(589.79)	0.00	176,825.92
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		142,141.22	0.00	0.00	0.00	0.00	0.00	142,141.22
Fund Balance, July 1, 2013	2800	184,994.23	0.00	0.00	0.00	0.00	0.00	184,994.23
Adjustment to Fund Balance	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	327,135.45	0.00	0.00	0.00	0.00	0.00	327,135.45

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 120	Section 1011 14/ 1011 15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Capital Improvement (Section 1011 71(2), F.S.) 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
REVENUES											
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	6,000,000.00	0.00	259,517.12	0.00	0.00	0.00	6,259,517.12
Local Sources											
Property Taxes Levied, Tax Redemptions and Escrow Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Escrow Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Escrow Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	27,436,617.66	0.00	0.00	27,436,617.66
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		2,206.29	0.00	0.00	266.56	0.00	1,268.37	129,810.70	0.00	0.00	131,951.92
Total Local Sources	3400	2,206.29	0.00	0.00	266.56	0.00	1,268.37	27,566,428.36	0.00	0.00	27,570,169.58
Total Revenues		2,206.29	0.00	0.00	6,000,266.56	0.00	260,804.49	27,566,428.36	0.00	0.00	33,827,706.70
EXPENDITURES											
Current											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	3,010,713.02	0.00	0.00	4,970,573.08	0.00	0.00	7,981,286.10
Facilities Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service (Function 9200)											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	703.90	0.00	0.00	0.00	703.90
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay											
Facilities Acquisition and Construction	7420	1,775,160.42	0.00	0.00	114,568.20	0.00	1,566,609.49	3,319,804.51	0.00	0.00	6,996,142.62
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		1,775,160.42	0.00	0.00	3,125,281.22	0.00	1,567,313.39	8,310,377.59	0.00	0.00	14,978,132.62
Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,772,954.13)	0.00	0.00	2,874,985.34	0.00	(1,306,507.90)	19,056,050.77	0.00	0.00	18,851,574.08
OTHER FINANCING SOURCES (USES)											
Issuance of Bonds											
Premium on Sale of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans											
Sale of Capital Assets	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Factors Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(20,248,870.72)	0.00	0.00	(20,248,870.72)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(20,248,870.72)	0.00	0.00	(20,248,870.72)
SPECIAL ITEMS											
EXTRAORDINARY ITEMS											
Net Change in Fund Balances		(1,772,954.13)	0.00	0.00	2,874,985.34	0.00	(1,306,507.90)	(1,192,819.95)	0.00	0.00	(1,197,296.64)
Fund Balance, July 1, 2013	2800	1,841,477.91	0.00	0.00	0.00	0.00	1,325,909.49	17,429,627.01	0.00	0.00	20,497,014.41
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance, June 30, 2014	2700	68,523.78	0.00	0.00	2,874,985.34	0.00	19,401.59	16,236,807.06	0.00	0.00	19,199,717.77

The accompanying notes to financial statements are an integral part of this statement.
FSE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0 00	999,947 76
Federal Through State and Local	3200	0 00	15,356,323 07
State Sources	3300	0 00	7,311,215 07
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0 00	0 00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0 00	589 79
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0 00	27,436,617 66
Local Sales Taxes	3418, 3419	0 00	0 00
Charges for Service - Food Service	345X	0 00	7,601,356 96
Impact Fees	3496	0 00	0 00
Other Local Revenue		0 00	292,668 57
Total Local Sources	3400	0 00	35,331,232 98
Total Revenues		0 00	58,998,718 88
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0 00	6,202,140 86
Student Personnel Services	6100	0 00	2,121,796 22
Instructional Media Services	6200	0 00	0 00
Instruction and Curriculum Development Services	6300	0 00	1,749,783 76
Instructional Staff Training Services	6400	0 00	1,262,378 42
Instructional-Related Technology	6500	0 00	0 00
Board	7100	0 00	0 00
General Administration	7200	0 00	567,590 62
School Administration	7300	0 00	0 00
Facilities Acquisition and Construction	7410	0 00	7,981,286 10
Fiscal Services	7500	0 00	0 00
Food Services	7600	0 00	10,728,781 78
Central Services	7700	0 00	0 00
Student Transportation Services	7800	0 00	86,699 40
Operation of Plant	7900	0 00	143 78
Maintenance of Plant	8100	0 00	0 00
Administrative Technology Services	8200	0 00	0 00
Community Services	9100	0 00	63,276 10
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0 00	670,000 00
Interest	720	0 00	331,003 75
Dues and Fees	730	0 00	20,276 59
Miscellaneous	790	0 00	0 00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0 00	6,996,142 62
Other Capital Outlay	9300	0 00	304,086 62
Total Expenditures		0 00	39,085,386 62
Excess (Deficiency) of Revenues Over (Under) Expenditures		0 00	19,913,332 26
OTHER FINANCING SOURCES (USES)			
Issuance of Bonds	3710	0 00	0 00
Premium on Sale of Bonds	3791	0 00	0 00
Discount on Sale of Bonds	891	0 00	0 00
Proceeds of Lease-Purchase Agreements	3750	0 00	0 00
Premium on Lease-Purchase Agreements	3793	0 00	0 00
Discount on Lease-Purchase Agreements	893	0 00	0 00
Loans	3720	0 00	0 00
Sale of Capital Assets	3730	0 00	0 00
Loss Recoveries	3740	0 00	0 00
Proceeds of Forward Supply Contract	3760	0 00	0 00
Proceeds from Special Facility Construction Account	3770	0 00	0 00
Face Value of Refunding Bonds	3715	0 00	581,000 00
Premium on Refunding Bonds	3792	0 00	92,852 80
Discount on Refunding Bonds	892	0 00	0 00
Refunding Lease-Purchase Agreements	3755	0 00	0 00
Premium on Refunding Lease-Purchase Agreements	3794	0 00	0 00
Discount on Refunding Lease-Purchase Agreements	894	0 00	0 00
Payments to Refunding Escrow Agent (Function 9299)	760	0 00	(496,437 09)
Transfers In	3600	0 00	0 00
Transfers Out	9700	0 00	(20,955,474 78)
Total Other Financing Sources (Uses)		0 00	(20,778,059 07)
SPECIAL ITEMS		0 00	0 00
EXTRAORDINARY ITEMS		0 00	0 00
Net Change in Fund Balances		0 00	(864,726 81)
Fund Balance, July 1, 2013	2800	0 00	21,650,202 87
Adjustment to Fund Balances	2891	0 00	0 00
Fund Balance, June 30, 2014	2700	0 00	20,785,476 06

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2014

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Conversion Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
<i>Current Assets</i>									
Cash and Cash Equivalents	1110	203,542.13	2,446,013.72	885,327.40	5,166,850.62	0.00	0.00	0.00	8,701,733.87
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	173,900.54	1,972.94	407.10	54.56	0.00	0.00	0.00	176,335.14
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	1,960.48	64.04	25.28	0.00	0.00	0.00	0.00	2,049.80
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		379,403.15	2,448,049.70	885,759.78	5,166,905.18	0.00	0.00	0.00	8,880,117.81
<i>Noncurrent Assets</i>									
Cash with Fiscal Service Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	299,292.00	0.00	0.00	0.00	0.00	0.00	0.00	299,292.00
Accumulated Depreciation	1339	(57,364.30)	0.00	0.00	0.00	0.00	0.00	0.00	(57,364.30)
Furniture, Fixtures and Equipment	1340	158,700.00	0.00	0.00	0.00	0.00	0.00	0.00	158,700.00
Accumulated Depreciation	1349	(86,018.00)	0.00	0.00	0.00	0.00	0.00	0.00	(86,018.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Lease	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Assets, Net of Depreciation		314,609.70	0.00	0.00	0.00	0.00	0.00	0.00	314,609.70
Total Capital Assets		314,609.70	0.00	0.00	0.00	0.00	0.00	0.00	314,609.70
Total Assets		694,012.85	2,448,049.70	885,759.78	5,166,905.18	0.00	0.00	0.00	9,194,727.51
DEFERRED OUTFLOWS OF RESOURCES									
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
<i>Current Liabilities</i>									
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	3,326,979.14	40,659.75	29,254.85	8,864.10	0.00	0.00	0.00	3,414,758.04
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	2,116,969.28	0.00	0.00	0.00	0.00	0.00	0.00	2,116,969.28
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advanced Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	2,545,752.00	215,676.00	37,160.00	735,528.00	0.00	0.00	0.00	3,534,116.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		7,989,700.62	265,335.75	66,414.85	744,392.10	0.00	0.00	0.00	9,065,843.32
<i>Long-Term Liabilities</i>									
<i>Portion Due Within One Year</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due in More Than One Year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		7,989,700.62	265,335.75	66,414.85	744,392.10	0.00	0.00	0.00	9,065,843.32
DEFERRED INFLOWS OF RESOURCES									
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION									
Net Investment in Capital Assets	2770	314,609.70	0.00	0.00	0.00	0.00	0.00	0.00	314,609.70
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	(7,610,292.47)	2,182,713.95	819,344.93	4,422,513.08	0.00	0.00	0.00	(185,725.51)
Total Net Position		(7,295,682.77)	2,182,713.95	819,344.93	4,422,513.08	0.00	0.00	0.00	128,884.19

The accompanying notes to financial statements are an integral part of this statement.
FSE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2014

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Charges for Sales	3482	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Premium Revenue	3484	34,155,710 83	2,381,368 56	651,302 70	1,507,982 12	0 00	0 00	0 00	38,696,364 21
Other Operating Revenues	3489	477,366 48	3,495 36	0 00	0 00	0 00	0 00	0 00	480,861 84
Total Operating Revenues		34,633,077 31	2,384,863 92	651,302 70	1,507,982 12	0 00	0 00	0 00	39,177,226 05
OPERATING EXPENSES									
Salaries	100	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Employee Benefits	200	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Purchased Services	300	2,267,261 32	0 00	0 00	0 00	0 00	0 00	0 00	2,267,261 32
Energy Services	400	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Materials and Supplies	500	6,399 59	0 00	0 00	0 00	0 00	0 00	0 00	6,399 59
Capital Outlay	600	854 00	0 00	0 00	0 00	0 00	0 00	0 00	854 00
Other	700	34,792,063 36	2,593,862 56	497,055 08	1,522,277 19	0 00	0 00	0 00	39,405,258 19
Depreciation/Amortization Expense	780	37,978 84	0 00	0 00	0 00	0 00	0 00	0 00	37,978 84
Total Operating Expenses		37,104,557 11	2,593,862 56	497,055 08	1,522,277 19	0 00	0 00	0 00	41,717,751 94
Operating Income (Loss)		(2,471,479 80)	(208,998 64)	154,247 62	(14,295 07)	0 00	0 00	0 00	(2,540,525 89)
NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430	645 69	5,623 99	1,657 05	8,900 50	0 00	0 00	0 00	16,827 23
Gifts, Grants and Bequests	3440	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Other Miscellaneous Local Sources	3495	132 81	0 00	0 00	0 00	0 00	0 00	0 00	132 81
Loss Recoveries	3740	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Gain on Disposition of Assets	3780	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Interest	720	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Miscellaneous	790	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Loss on Disposition of Assets	810	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Nonoperating Revenues (Expenses)		778 50	5,623 99	1,657 05	8,900 50	0 00	0 00	0 00	16,960 04
Income (Loss) Before Operating Transfers		(2,470,701 30)	(203,374 65)	155,904 67	(5,394 57)	0 00	0 00	0 00	(2,523,565 85)
Transfers In	3600	2,940,050 10	0 00	0 00	0 00	0 00	0 00	0 00	2,940,050 10
Transfers Out	9700	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
SPECIAL ITEMS		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
EXTRAORDINARY ITEMS		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Change in Net Position		469,348 80	(203,374 65)	155,904 67	(5,394 57)	0 00	0 00	0 00	416,484 25
Net Position, July 1, 2013	2880	(7,765,036 57)	2,386,088 60	663,440 26	4,427,907 65	0 00	0 00	0 00	(287,600 06)
Adjustment to Net Position	2896	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net Position, June 30, 2014	2780	(7,295,687 77)	2,182,713 95	819,344 93	4,422,513 08	0 00	0 00	0 00	128,884 19

The accompanying notes to financial statements are an integral part of this statement
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2014

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	34,633,210.12	2,384,863.92	651,302.70	1,507,982.12	0.00	0.00	0.00	39,177,358.86
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(6,420,879.99)	(501,790.40)	(71,844.16)	(1,235,284.39)	0.00	0.00	0.00	(8,229,798.94)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	(31,476,771.42)	(2,279,426.72)	(445,800.08)	(130,090.21)	0.00	0.00	0.00	(34,332,088.43)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	(3,264,441.29)	(396,353.20)	133,658.46	142,607.52	0.00	0.00	0.00	(3,384,528.51)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	2,940,050.10	0.00	0.00	0.00	0.00	0.00	0.00	2,940,050.10
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	2,940,050.10	0.00	0.00	0.00	0.00	0.00	0.00	2,940,050.10
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	645.69	5,623.99	1,657.05	8,900.50	0.00	0.00	0.00	16,827.23
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	645.69	5,623.99	1,657.05	8,900.50	0.00	0.00	0.00	16,827.23
Net increase (decrease) in cash and cash equivalents	(323,745.50)	(390,729.21)	135,315.51	151,508.02	0.00	0.00	0.00	(427,651.18)
Cash and cash equivalents - July 1, 2013	527,287.63	2,836,742.93	750,011.89	5,015,342.60	0.00	0.00	0.00	9,129,385.05
Cash and cash equivalents - June 30, 2014	203,542.13	2,446,013.72	885,327.40	5,166,850.62	0.00	0.00	0.00	8,701,733.87
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	(2,471,346.99)	(208,998.64)	154,247.62	(14,295.07)	0.00	0.00	0.00	(2,540,393.08)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	37,978.84	0.00	0.00	0.00	0.00	0.00	0.00	37,978.84
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities								
(Increase) decrease in accounts receivable	(121,223.53)	(1,011.27)	(17.73)	(54.56)	0.00	0.00	0.00	(122,307.09)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	295,992.21	(259,485.29)	(21,515.43)	4,454.15	0.00	0.00	0.00	19,445.64
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	(823,080.82)	0.00	0.00	0.00	0.00	0.00	0.00	(823,080.82)
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in advanced/deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	(182,761.00)	73,142.00	944.00	152,503.00	0.00	0.00	0.00	43,828.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	(793,094.30)	(187,354.56)	(20,589.16)	156,902.59	0.00	0.00	0.00	(844,135.43)
Net cash provided (used) by operating activities	(3,264,441.29)	(396,353.20)	133,658.46	142,607.52	0.00	0.00	0.00	(3,384,528.51)
Noncash investing, capital and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2014

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	3,531,319.00	0.00	0.00	3,531,319.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	84.00	0.00	0.00	84.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		3,531,403.00	0.00	0.00	3,531,403.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Budgetary Funds	2161	167,403.54	0.00	0.00	167,403.54
Internal Accounts Payable	2290	3,363,999.46	0.00	0.00	3,363,999.46
Total Liabilities		3,531,403.00	0.00	0.00	3,531,403.00

The accompanying notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2014

	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
ASSETS					
Cash and Cash Equivalents	1110	3,553,265.00	0.00	21,946.00	3,531,319.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	84.00	0.00	84.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		3,553,265.00	84.00	21,946.00	3,531,403.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	121,724.59	45,678.95	0.00	167,403.54
Internal Accounts Payable	2290	3,431,540.41	0.00	67,540.95	3,363,999.46
Total Liabilities		3,553,265.00	45,678.95	67,540.95	3,531,403.00

The accompanying notes to financial statements are an integral part of this statement.

ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2014

	Account Number	Total Agency Fund Balances July 1, 2013	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2014
ASSETS					
Cash and Cash Equivalents	1110	3,553,265.00	0.00	21,946.00	3,531,319.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	84.00	0.00	84.00
Inventory	1150	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		3,553,265.00	84.00	21,946.00	3,531,403.00
LIABILITIES					
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	121,724.59	45,678.95	0.00	167,403.54
Internal Accounts Payable	2290	3,431,540.41	0.00	67,540.95	3,363,999.46
Total Liabilities		3,553,265.00	45,678.95	67,540.95	3,531,403.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHN'S COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2014

	Account Number	First Coast Technical College (FCTC)	St. John's County Education Foundation, Inc.	ABLE School	St. Augustine Public Montessori School	St. Paul School of Excellence	Total Nonmajor Component Units
ASSETS							
<i>Current Assets</i>							
Cash and Cash Equivalents	1110	1,688,040.00	681,227.00	101,571.00	65,550.00	6,107.00	2,544,495.00
Investments	1160	0.00	54,566.00	0.00	0.00	0.00	54,566.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	489,816.00	27,961.00	0.00	1,415.00	0.00	519,212.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00
Due from Repairs	1180	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	6,121.00	0.00	0.00	6,121.00
Due From Other Agencies	1220	0.00	0.00	3,952.00	0.00	0.00	3,952.00
Internal Balances		0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	55,771.00	0.00	0.00	0.00	0.00	55,771.00
Prepaid Items	1230	40,615.00	3,003.00	0.00	1,321.00	0.00	44,939.00
Total Current Assets		2,274,240.00	768,757.00	111,644.00	68,306.00	6,107.00	3,229,054.00
<i>Noncurrent assets</i>							
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011 (F), F.S., Loss Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets</i>							
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	204,220.00	0.00	61,986.00	266,206.00
Less Accumulated Depreciation	1329	0.00	0.00	(204,220.00)	0.00	(61,986.00)	(266,206.00)
Buildings and Fixed Equipment	1330	2,350,018.00	0.00	0.00	0.00	0.00	2,350,018.00
Less Accumulated Depreciation	1339	(1,191,224.00)	0.00	0.00	0.00	0.00	(1,191,224.00)
Furniture, Fixtures and Equipment	1340	2,942,194.00	8,500.00	118,209.00	0.00	4,611.00	3,074,014.00
Less Accumulated Depreciation	1349	(1,825,716.00)	(1,398.00)	(114,223.00)	0.00	(1,482.40)	(1,942,739.40)
Motor Vehicles	1350	195,158.00	0.00	0.00	0.00	0.00	195,158.00
Less Accumulated Depreciation	1359	(149,073.00)	0.00	0.00	0.00	0.00	(149,073.00)
Property Under Capital Lease	1370	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	8,860.00	0.00	0.00	0.00	0.00	8,860.00
Less Accumulated Amortization	1389	(7,088.00)	0.00	0.00	0.00	0.00	(7,088.00)
Other Capital Assets, Net of Depreciation		2,521,129.00	7,202.00	4,486.00	0.00	24,008.00	2,558,825.00
Total Capital Assets		2,521,129.00	7,202.00	4,486.00	0.00	24,008.00	2,558,825.00
Total Assets		4,795,369.00	775,959.00	116,130.00	68,306.00	30,115.00	5,787,879.00
DEFERRED OUTFLOWS OF RESOURCES							
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES							
<i>Current Liabilities</i>							
Accrued Salaries and Benefits	2110	10,671.00	13,314.00	18,555.00	4,260.00	0.00	46,800.00
Payroll Deductions and Withholdings	2170	15,894.00	0.00	0.00	0.00	0.00	15,894.00
Accounts Payable	2120	84,266.00	8,767.00	2,182.00	1,421.00	9,943.00	106,779.00
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00
Due to School District	2240	46,334.00	8,471.00	0.00	0.00	0.00	54,805.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	18,015.00	18,015.00
Advanced Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		177,185.00	30,552.00	40,937.00	5,681.00	47,958.00	302,313.00
<i>Long-Term Liabilities</i>							
<i>Portion Due Within One Year</i>							
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	226,848.00	0.00	0.00	0.00	0.00	226,848.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advances Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
Due Within One Year		226,848.00	0.00	0.00	0.00	0.00	226,848.00
<i>Portion Due After One Year</i>							
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	291,703.00	0.00	0.00	0.00	0.00	291,703.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-Employment Benefits Liability	2360	0.00	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advances Payable	2370	0.00	0.00	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00
Due in More than One Year		291,703.00	0.00	0.00	0.00	0.00	291,703.00
Total Long-Term Liabilities		518,551.00	0.00	0.00	0.00	0.00	518,551.00
Total Liabilities		695,736.00	30,552.00	40,937.00	5,681.00	47,958.00	820,884.00
DEFERRED INFLOWS OF RESOURCES							
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	167,269.00	0.00	0.00	0.00	0.00	167,269.00
Total Deferred Inflows of Resources		167,269.00	0.00	0.00	0.00	0.00	167,269.00
NET POSITION							
Net Investment in Capital Assets	2770	2,521,129.00	7,202.00	4,486.00	0.00	(11,507.00)	2,521,310.00
<i>Restricted For:</i>							
Categorical Carryover Programs	2781	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	2780	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	320,345.00	7,030.00	0.00	0.00	327,375.00
Unrestricted	2790	1,411,235.00	417,860.00	63,672.00	62,625.00	(6,316.00)	1,949,061.00
Total Net Position		3,914,364.00	745,407.00	75,191.00	62,625.00	(17,841.00)	4,799,746.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
First Coast Technical College (FCTC)
For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	3,468,198.00	2,122,989.00	571,924.00	60,954.00	(712,331.00)
Student Personnel Services	6100	2,931,318.00	159,929.00	653,484.00	79,889.00	(2,038,016.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	285,258.00	102,454.00	0.00	3,796.00	(179,008.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	357,515.00	0.00	0.00	0.00	(357,515.00)
Food Services	7600	132,476.00	0.00	0.00	0.00	(132,476.00)
Central Services	7700	104,137.00	0.00	0.00	0.00	(104,137.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,005,972.00	0.00	0.00	3,849.00	(1,002,123.00)
Maintenance of Plant	8100	564,374.00	54,468.00	3,449.00	101,512.00	(404,945.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	274,287.00	320,659.00	0.00	0.00	46,372.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		9,123,535.00	2,760,499.00	1,228,857.00	250,000.00	(4,884,179.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	4,917,958.00
Investment Earnings	2,928.00
Miscellaneous	131,375.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	5,052,261.00
Change in Net Position	168,082.00
Net Position, July 1, 2013	3,766,282.00
Net Position, June 30, 2014	3,934,364.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
St. Johns County Education Foundation, Inc.
For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	762,783.00	0.00	286,055.00	0.00	(476,728.00)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	37,727.00	0.00	0.00	0.00	(37,727.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		800,510.00	0.00	286,055.00	0.00	(514,455.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
514,652.00
1,610.00
0.00
0.00
0.00
0.00
516,262.00
1,807.00
743,600.00
745,407.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
 NONMAJOR COMPONENT UNITS
 ABLE School
 For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	439,916.00	6,062.00	0.00	0.00	(433,854.00)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,545.00	0.00	0.00	0.00	(5,545.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	333,571.00	46,800.00	0.00	47,278.00	(239,493.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		779,032.00	52,862.00	0.00	47,278.00	(678,892.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
 Property Taxes, Levied for Debt Service
 Property Taxes, Levied for Capital Projects
 Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
636,189.00
68.00
0.00
0.00
0.00
0.00
636,257.00
(42,635.00)
117,828.00
75,193.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
St. Augustine Public Montessori School
For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	187,082.00	1,442.00	0.00	0.00	(185,640.00)
Student Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	134,083.00	0.00	0.00	0.00	(134,083.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	22,726.00	0.00	0.00	0.00	(22,726.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,169.00	0.00	0.00	0.00	(1,169.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		345,060.00	1,442.00	0.00	0.00	(343,618.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2013

Net Position, June 30, 2014

0.00
0.00
0.00
0.00
339,635.00
0.00
0.00
0.00
0.00
0.00
339,635.00
(3,983.00)
66,608.00
62,625.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
St. Paul School of Excellence
For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	194,475.00	0.00	0.00	0.00	(194,475.00)
Student Personnel Services	6100	10,463.00	0.00	0.00	0.00	(10,463.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	9,159.00	0.00	0.00	0.00	(9,159.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	116,778.00	0.00	0.00	0.00	(116,778.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	12,231.00	0.00	0.00	0.00	(12,231.00)
Food Services	7600	53.00	0.00	0.00	0.00	(53.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	10,612.00	0.00	0.00	0.00	(10,612.00)
Operation of Plant	7900	63,434.00	0.00	0.00	0.00	(63,434.00)
Maintenance of Plant	8100	11,159.00	0.00	0.00	0.00	(11,159.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	2,089.00	0.00	0.00	0.00	(2,089.00)
Unallocated Depreciation/Amortization Expense*		21,584.00				(21,584.00)
Total Component Unit Activities		452,037.00	0.00	0.00	0.00	(452,037.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	431,452.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	431,452.00
Change in Net Position	(20,585.00)
Net Position, July 1, 2013	2,742.00
Net Position, June 30, 2014	(17,843.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2014

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	5,052,454.00	2,130,493.00	857,979.00	60,954.00	(1,622,913.00)
Student Personnel Services	6100	2,941,781.00	159,929.00	653,484.00	79,889.00	(2,038,016.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,545.00	0.00	0.00	0.00	(5,545.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	9,159.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	869,690.00	149,254.00	0.00	51,074.00	(418,501.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	369,746.00	0.00	0.00	0.00	(357,515.00)
Food Services	7600	132,529.00	0.00	0.00	0.00	(132,476.00)
Central Services	7700	141,864.00	0.00	0.00	0.00	(141,864.00)
Student Transportation Services	7800	10,612.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,069,406.00	0.00	0.00	3,849.00	(1,002,123.00)
Maintenance of Plant	8100	598,259.00	54,468.00	3,449.00	101,512.00	(404,945.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	275,456.00	320,659.00	0.00	0.00	46,372.00
Interest on Long-Term Debt	9200	2,089.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		21,584.00				0.00
Total Component Unit Activities		10,703,077.00	2,813,361.00	1,514,912.00	297,278.00	(6,077,526.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	6,839,886.00
Investment Earnings	4,606.00
Miscellaneous	131,375.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	6,204,780.00
Change in Net Position	127,254.00
Net Position, July 1, 2013	4,697,060.00
Net Position, June 30, 2014	4,754,964.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2014

Exhibit K-1
DOE Page 1
Fund 100

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	241,659.91
Pell Grants	3192	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	241,659.91
<i>Federal Through State and Local:</i>		
Medicaid	3202	
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	0.00
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	71,697,891.00
Workforce Development	3315	4,467,374.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	90,642.00
Adults with Disabilities	3318	86,000.00
CO&DS Withheld for Administrative Expenditure	3323	18,864.51
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	328,168.00
Class Size Reduction Operating Funds	3355	35,491,525.00
Florida School Recognition Funds	3361	2,112,778.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	672,912.50
Preschool Projects	3372	
Reading Programs	3373	
Full-Service Schools Program	3378	76,364.60
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	206,750.00
State Forest Funds	3342	
State License Tax	3343	67,462.57
Other Miscellaneous State Revenues	3399	414,557.42
Total State	3300	115,731,289.60
<i>Local:</i>		
District School Taxes	3411	110,152,504.48
Tax Redemptions	3421	390,719.33
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	437,560.61
Interest on Investments	3431	181,497.66
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	5,015.42
Gifts, Grants and Bequests	3440	488,875.24
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	13,600.66
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	4,751.00
Preschool Program Fees	3471	258,488.55
Prekindergarten Early Intervention Fees	3472	99,832.00
School-Age Child Care Fees	3473	4,051,791.80
Other Schools, Courses and Classes Fees	3479	522,774.64
<i>Miscellaneous Local:</i>		
Bus Fees	3491	24,414.06
Transportation Services Rendered for School Activities	3492	613,470.30
Sale of Junk	3493	82,058.32
Receipt of Federal Indirect Cost Rate	3494	575,173.60
Other Miscellaneous Local Sources	3495	2,147,043.58
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	123,968.01
Collections for Lost, Damaged and Sold Textbooks	3498	27,444.89
Receipt of Food Service Indirect Costs	3499	313,439.87
Total Local	3400	120,514,424.02
Total Revenues	3000	236,487,373.53

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2014

Exhibit K-1
 DOE Page 2
 Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current</i>									
Instruction	5000	97,990,728.57	31,117,338.57	10,916,423.84	4,155.87	5,076,808.21	1,184,960.14	2,390,106.55	148,680,521.75
Student Personnel Services	6100	10,423,895.05	3,439,832.91	489,672.16		74,093.22	25,305.58	553.74	14,453,352.66
Instructional Media Services	6200	3,073,526.94	1,075,959.99	80,361.07		55,454.06	142,707.58	450.00	4,428,459.64
Instruction and Curriculum Development Services	6300	2,567,799.62	735,553.02	74,966.52		26,705.81	65,448.19	1,788.00	3,472,261.16
Instructional Staff Training Services	6400	2,269,858.79	667,871.30	282,714.86		2,749.69		27,372.20	3,250,586.84
Instructional-Related Technology	6500	2,595,989.43	817,915.39	1,966,106.00	3,405.12	3,786.32	56,623.23		5,444,025.49
Board	7100	220,679.61	115,925.76	590,888.93		2,335.84	1,415.24	17,540.38	948,785.76
General Administration	7200	249,650.98	65,137.77	40,412.53		7,124.09	402.49	12,920.04	375,647.90
School Administration	7300	10,544,487.37	3,220,484.41	247,309.27		179,183.49	56,973.87	35,125.38	14,283,563.79
Facilities Acquisition and Construction	7410	951,050.90	276,715.16	1,742,027.09	8,263.52	7,708.34	145,613.88	12,091.07	3,143,469.96
Fiscal Services	7500	1,161,968.33	354,564.92	204,501.92		16,552.78	3,926.57	47,764.49	1,789,279.01
Food Services	7600								0.00
Central Services	7700	2,025,481.31	643,924.60	220,392.89	4,925.07	41,526.00	17,657.91	5,779.81	2,959,687.59
Student Transportation Services	7800	5,866,731.89	2,555,899.61	529,767.73	2,008,417.44	519,064.66	3,007.19	183,854.74	11,666,743.26
Operation of Plant	7900	6,759,889.94	2,915,194.40	3,715,167.62	5,264,797.20	925,113.88	168,609.57	316,461.92	20,066,234.53
Maintenance of Plant	8100	4,066,379.80	1,395,125.46	689,363.35	143,281.36	521,191.73	982,295.27	600.00	7,798,236.97
Administrative Technology Services	8200	226,186.20	77,826.04	260,358.03		5,615.26	43,683.88	22,783.00	636,452.41
Community Services	9100	2,033,646.28	689,932.68	71,334.17	4,165.86	242,880.35	54,146.23	8,886.73	3,104,992.30
<i>Capital Outlay</i>									
Facilities Acquisition and Construction	7420						19,792.02		19,792.02
Other Capital Outlay	9300						626,520.70		626,520.70
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		153,027,951.01	50,165,201.99	22,121,987.98	7,441,411.44	7,708,893.73	3,599,089.54	3,084,078.05	247,148,613.74
Excess (Deficiency) of Revenues Over Expenditures									(10,661,240.21)

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2014

Exhibit K-1
DOE Page 3
Fund 100

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	35,108.08
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	5,065,527.00
From Special Revenue Funds	3640	706,014.27
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	5,771,541.27
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	(2,940,050.10)
To Enterprise Funds	990	
Total Transfers Out	9700	(2,940,050.10)
Total Other Financing Sources (Uses)		2,866,599.25
Net Change In Fund Balance		(7,794,640.96)
Fund Balance, July 1, 2013	2800	67,425,043.69
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	456,023.00
Restricted Fund Balance	2720	4,975,066.02
Committed Fund Balance	2730	10,083,976.30
Assigned Fund Balance	2740	33,630,425.91
Unassigned Fund Balance	2750	10,484,911.50
Fund Balance, June 30, 2014	2700	59,630,402.73

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

For the Fiscal Year Ended June 30, 2014

Exhibit K-2
DOE Page 4
Fund 410

REVENUES	Account Number	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	2,925,961.16
School Breakfast Reimbursement	3262	691,534.12
Afterschool Snack Reimbursement	3263	25,738.40
Child Care Food Program	3264	
USDA Donated Commodities	3265	477,916.81
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	76,371.88
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	4,197,522.37
<i>State:</i>		
School Breakfast Supplement	3337	26,923.00
School Lunch Supplement	3338	39,453.00
Other Miscellaneous State Revenues	3399	
Total State	3300	66,376.00
<i>Local:</i>		
Interest on Investments	3431	3,953.34
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	1,579,810.30
Student Breakfasts	3452	81,886.55
Adult Breakfasts/Lunches	3453	1,806.50
Student and Adult a la Carte Fees	3454	5,937,853.61
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	155,163.31
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	7,760,473.61
Total Revenues	3000	12,024,371.98

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2014

Exhibit K-2
DOE Page 5
Fund 410

EXPENDITURES (Function 7600/9300)	Account Number	
Salaries	100	3,633,287.80
Employee Benefits	200	1,646,415.12
Purchased Services	300	89,719.74
Energy Services	400	137,145.52
Materials and Supplies	500	4,847,907.57
Capital Outlay	600	33,876.49
Other	700	340,429.54
Other Capital Outlay (Function 9300)	600	199,147.32
Total Expenditures		10,927,929.10
Excess (Deficiency) of Revenues Over Expenditures		1,096,442.88
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	(706,014.27)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(706,014.27)
Total Other Financing Sources (Uses)		(706,014.27)
Net Change in Fund Balance		390,428.61
Fund Balance, July 1, 2013	2800	868,194.23
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	247,117.00
Restricted Fund Balance	2720	1,011,505.84
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Fund Balance, June 30, 2014	2700	1,258,622.84

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2014

Exhibit K-3
DOE Page 6
Fund 420

REVENUES	Account Number	
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	999,947.76
Total Federal Direct	3100	999,947.76
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	436,778.53
Medicaid	3202	
Workforce Investment Act	3220	
Teacher and Principal Training and Recruiting, Title II, Part A	3225	601,953.68
Math and Science Partnerships, Title II, Part B	3226	12,023.75
Drug-Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	6,006,859.48
Elementary and Secondary Education Act, Title I	3240	3,702,778.60
Adult General Education	3251	335,600.00
Vocational Rehabilitation	3253	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	62,806.66
Total Federal Through State and Local	3200	11,158,800.70
<i>State:</i>		
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	12,158,748.46

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2014

Exhibit K-3
 DOE Page 7
 Fund 420

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current									
Instruction	5000	2,382,343.22	865,347.48	1,443,446.53		498,410.15	607,822.61	402,770.82	6,202,140.86
Student Personnel Services	6100	1,471,381.30	450,444.05	133,532.52		39,138.51	26,799.84		2,121,796.22
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	1,293,043.10	331,982.33	110,029.63		7,620.18	2,611.98	3,576.54	1,749,783.76
Instructional Staff Training Services	6400	675,963.44	164,490.00	315,856.44		59,625.50	2,880.70	43,562.34	1,262,378.42
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							567,590.62	567,590.62
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			86,699.40					86,699.40
Operation of Plant	7900			70.99		32.79			143.78
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	45,792.93	13,675.85	1,185.23		562.25	2,059.84		63,276.10
Capital Outlay									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						104,939.30		104,939.30
Total Expenditures		5,869,024.04	1,825,939.71	2,063,720.74	0.00	605,429.38	747,134.27	1,017,500.32	12,158,748.46
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loan Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
Transfers Out (Functions 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2013	2800	0.00							
Adjustments to Fund Balance	2891								
Ending Fund Balance									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2014	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FEDERAL ECONOMIC STIMULUS PROGRAMS
For the Fiscal Year Ended June 30, 2014

Exhibit K-4
DOE Page 8

REVENUES	Account Number	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Totals
<i>Federal Direct:</i>					
Workforce Investment Act	3170				0.00
Community Action Programs	3180				0.00
Reserve Officers Training Corps (ROTC)	3191				0.00
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00
<i>Federal Through State:</i>					
Vocational Education Acts	3201				0.00
Race to the Top	3214			739,183.17	739,183.17
Individuals with Disabilities Education Act (IDEA)	3230				0.00
Elementary and Secondary Education Act, Title I	3240	61,413.12			61,413.12
Adult General Education	3251				0.00
Other Food Services	3269				0.00
Miscellaneous Federal Through State	3299				0.00
Total Federal Through State	3200	61,413.12	0.00	739,183.17	800,596.29
<i>State:</i>					
Other Miscellaneous State Revenues	3399				0.00
Total State	3300	0.00	0.00	0.00	0.00
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Gifts, Grants and Bequests	3440				0.00
Other Miscellaneous Local Sources	3495				0.00
Refunds of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
Total Revenues	3000	61,413.12	0.00	739,183.17	800,596.29

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2014

Exhibit K-4
DOF Page 9
Fund 432

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current</i>									
Instruction	5000	12,232.36	1,849.76	2,804.00			44,527.00		61,413.12
Student Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay</i>									
Facilities Acquisition and Construction	7410								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		12,232.36	1,849.76	2,804.00	0.00	0.00	44,527.00	0.00	61,413.12
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3730								
Loan Recoveries	3740								
Transfers In									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
Transfers Out (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2013	2800	0.00							
Adjustments to Fund Balance	2891								
Ending Fund Balance									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2014	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)
 For the Fiscal Year Ended June 30, 2014

Exhibit K-4
 DSE Page 10
 Fund 433

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current</i>									
Instruction	5000								0.00
Student Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3730								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
Transfers Out (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)		0.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2013	2800								
Adjustments to Fund Balance	2891								
Ending Fund Balance									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2014	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP (Continued)
For the Fiscal Year Ended June 30, 2014

Exhibit K-4
DOE Page 11
Fund 434

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current</i>									
Instruction	5000			768.00			11,689.94		12,457.94
Student Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	119,625.57	28,424.59						148,050.56
Instructional Staff Training Services	6400	288,999.46	79,338.41	55,933.35		33,408.46			457,679.68
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							7,582.98	7,582.98
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	90,262.25	23,149.76						113,412.01
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		498,887.28	130,913.16	56,701.35	0.00	33,408.46	11,689.94	7,582.98	739,183.17
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loans	3720								
Sale of Capital Assets	3740								
Loans Recoveries	3740								
<i>Transfers In</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	0.00							
<i>Transfers Out (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	940								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2013	2800								0.00
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2014	2700	0.00							

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2014

Exhibit K-5
DOE Page 12
Fund 490

REVENUES	Account Number								
<i>Federal Through State and Local</i>									
Federal Through Local	3280								
Total Federal Through State and Local	3200								0 00
<i>Local</i>									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Total Local	3400								0 00
Total Revenues	3000								0 00
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current</i>									
Instruction	5000								0 00
Student Personnel Services	6100								0 00
Instructional Media Services	6200								0 00
Instruction and Curriculum Development Services	6300								0 00
Instructional Staff Training Services	6400								0 00
Instructional-Related Technology	6500								0 00
Board	7100								0 00
General Administration	7200								0 00
School Administration	7300								0 00
Facilities Acquisition and Construction	7410								0 00
Fiscal Services	7500								0 00
Central Services	7700								0 00
Student Transportation Services	7800								0 00
Operation of Plant	7900								0 00
Maintenance of Plant	8100								0 00
Administrative Technology Services	8200								0 00
Community Services	9100								0 00
<i>Capital Outlay</i>									
Facilities Acquisition and Construction	7420								0 00
Other Capital Outlay	9300								0 00
Total Expenditures		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Excess (Deficiency) of Revenues over Expenditures									0 00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES									
Loss Recoveries	3740								
<i>Transfers In</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0 00
<i>Transfers Out. (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0 00
Total Other Financing Sources (Uses)									0 00
Net Change in Fund Balance									0 00
Fund Balance, July 1, 2013	2800								
Adjustments to Fund Balance	2891								
<i>Fund Balance</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Fund Balance, June 30, 2014	2700								0 00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2014

Exhibit K-6
[Page 11]

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011 14.1011 15 F S Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
REVENUES									
<i>Federal</i>									
Miscellaneous Federal Direct	3199								
Miscellaneous Federal Through State	3299							727,563.20	727,563.20
<i>State</i>									
CO & DS Withheld for SBE/COBI Bonds	3122	985,259.10							985,259.10
SBE/COBI Bond Interest	3126	42.85							42.85
Racing Commission Funds	3141								0.00
Other Miscellaneous State Revenues	3199								0.00
Total State Sources	3100	985,301.95	0.00	0.00	0.00	0.00	0.00	0.00	985,301.95
<i>Local</i>									
District Debt Service Taxes	3412								0.00
County Local Sales Tax	3418								0.00
School District Local Sales Tax	3419								0.00
Tax Redemptions	3421					589.79			589.79
Payment in Lieu of Taxes	3422								0.00
Excise Fees	3423								0.00
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432							46.28	46.28
Net Increase (Decrease) on Fair Value of Investments	3433							29.25	29.25
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Interest Fees	3496								0.00
Refunds of Prior Year's Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	589.79	46.28	29.25	665.32
Total Revenues	3000	985,301.95	0.00	0.00	0.00	589.79	46.28	727,592.45	1,713,530.47
EXPENDITURES									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	670,000.00					12,530,000.00		13,200,000.00
Interest	720	331,003.73					5,408,395.23	790,400.00	6,529,798.96
Draw and Fee	730	19,572.69					8,766.51	3,266.67	31,605.89
Miscellaneous	790								0.00
Total Expenditures		1,020,576.44	0.00	0.00	0.00	0.00	17,947,161.76	793,666.67	19,761,404.87
Excess (Deficiency) of Revenues Over Expenditures		(35,274.49)	0.00	0.00	0.00	589.79	(17,947,115.48)	(66,074.22)	(18,047,674.40)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE									
	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011 14.1011 15 F S Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Issuance of Bonds	3710								0.00
Premiums on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Proceeds on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715	93,852.80							93,852.80
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761	(496,437.09)							(496,437.09)
Refunding Lease-Purchase Agreements	3753								0.00
Proceeds on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agments (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						17,946,883.45	1,007,279.94	18,954,163.39
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	17,946,883.45	1,007,279.94	18,954,163.39
<i>Transfers Out (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930					(589.79)			(589.79)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	(589.79)	0.00	0.00	(589.79)
Total Other Financing Sources (Uses)		177,415.71	0.00	0.00	0.00	(589.79)	17,946,883.45	1,007,279.94	19,130,989.31
Net Change in Fund Balances		142,141.22	0.00	0.00	0.00	0.00	(232.03)	941,205.72	1,083,114.91
Fund Balance, July 1, 2013	2800	184,994.23				0.00	27,149.44	1,882,353.06	2,094,496.73
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance</i>									
Nonspendable Fund Balance	2716								0.00
Restricted Fund Balance	2720	127,135.45					26,917.41	2,821,518.78	3,175,571.64
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Fund Balance, June 30, 2014	2700	127,135.45	0.00	0.00	0.00	0.00	26,917.41	2,821,518.78	3,175,571.64

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2014

Exhibit K-7
IX# Page 14

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Cap Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State</i>												
CMRIS Distributed	3321						251,510.39					251,510.39
Interest on Undistributed CMRIS	3325						6,026.73					6,026.73
Racing Commission Funds	3341											0.00
Public Education Capital Outlay (PECO)	3391				6,000,000.00							6,000,000.00
Classroom Fund Program	3392											0.00
District Effort Recognition Program	3394											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									61,553.00		61,553.00
Other Miscellaneous State Revenues	3399									84,434.25		84,434.25
Total State Sources	3300	0.00	0.00	0.00	6,000,000.00	0.00	259,537.12	0.00	0.00	147,987.25	0.00	6,407,524.37
<i>Local</i>												
District Local Capital Improvement Tax	3413							27,337,650.02				27,337,650.02
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421							98,967.64				98,967.64
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431	2,206.29					1,268.37	46,435.77		97,926.81		147,837.24
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495				266.56			81,324.93		2,247,944.81		2,331,586.30
Impact Fees	3496									14,353,235.87		14,353,235.87
Total Local Sources	3400	2,206.29	0.00	0.00	266.56	0.00	1,268.37	27,566,428.36	0.00	16,699,107.49	0.00	44,269,277.07
Total Revenues	3000	2,206.29	0.00	0.00	6,000,266.56	0.00	260,805.49	27,566,428.36	0.00	16,847,094.74	0.00	50,676,801.44
EXPENDITURES												
<i>Capital Outlay (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630	1,775,160.42					1,566,609.49			31,481,455.32	696,858.84	35,120,084.07
Furniture, Fixtures and Equipment	640							3,006,787.41		430,077.14		3,436,864.57
Motor Vehicles (Including Buses)	650				7,636.00			1,995,935.40				2,003,591.40
Land	660									9,896.25		9,896.25
Improvements Other Than Buildings	670				637,141.56			479,503.56		221,002.02	25,366.66	1,363,015.80
Remodeling and Renovations	680				2,480,481.66			3,028,151.20		30,725.03		5,539,357.89
Computer Software	690											0.00
<i>Debt Service (Function 9200)</i>												
Redemption of Principal	710									66,952.26		66,952.26
Interest	720									1,301.44		1,301.44
Fees and Fees	730						703.90					703.90
Miscellaneous	790											0.00
Total Expenditures		1,775,160.42	0.00	0.00	3,125,281.22	0.00	1,567,313.39	8,110,373.59	0.00	32,241,409.46	722,225.50	47,941,767.58
Excess (Deficiency) of Revenues Over Expenditures		(1,772,954.13)	0.00	0.00	2,874,985.34	0.00	(1,306,507.90)	19,056,050.77	0.00	(15,394,314.72)	(722,225.50)	2,735,033.86

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2014

Exhibit K-7
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OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 011.14 1011.15, F.S. Loans 330	Public Education Capital Outlay (PE-CO) 340	District Bonds 350	Capital Outlay and Debt Service Program 360	Nonvoted Cap Improvement Section 011.71(2), F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9200)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9200)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loan Recoveries	3740											0.00
Proceeds of Forward Supply Contracts	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	589.79	0.00	589.79
Transfers Out (Function 9700)												
To General Fund	910							(5,001,974.00)		(63,553.00)		(5,065,527.00)
To Debt Service Funds	920							(15,246,896.72)		(3,707,266.67)		(18,954,163.39)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(20,248,870.72)	0.00	(1,770,819.67)	0.00	(24,019,690.39)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(20,248,870.72)	0.00	(1,770,819.67)	0.00	(24,019,690.39)
Net Change in Fund Balances		(1,772,954.13)	0.00	0.00	2,874,985.34	0.00	(1,306,507.90)	(1,192,819.95)	0.00	(19,164,544.60)	(722,225.50)	(21,284,066.74)
Fund Balance, July 1, 2013	2800	1,841,477.91			0.00		1,325,909.49	17,429,627.01		72,164,103.39	722,225.50	93,483,343.30
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720	68,523.78			2,874,985.34		(9,401.59)	16,236,807.06		48,790,160.25		67,989,778.02
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									4,209,498.54		4,209,498.54
Unassigned Fund Balance	2750											0.00
Fund Balance, June 30, 2014	2700	68,523.78	0.00	0.00	2,874,985.34	0.00	19,401.59	16,236,807.06	0.00	52,999,558.79	0.00	72,199,276.56

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUND
 For the Fiscal Year Ended June 30, 2014

Exhibit K-8
 DOE Page 16
 Fund 000

REVENUES		Account Number								
Federal Direct		3100								
Federal Through State and Local		3200								
State Sources		3300								
Local Sources		3400								
Total Revenues		3000							0 00	
EXPENDITURES		Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current</i>										
Instruction		5000								0 00
Student Personnel Services		6100								0 00
Instructional Media Services		6200								0 00
Instruction and Curriculum Development Services		6300								0 00
Instructional Staff Training Services		6400								0 00
Instructional-Related Technology		6500								0 00
Board		7100								0 00
General Administration		7200								0 00
School Administration		7300								0 00
Facilities Acquisition and Construction		7410								0 00
Fiscal Services		7500								0 00
Central Services		7700								0 00
Student Transportation Services		7800								0 00
Operation of Plant		7900								0 00
Maintenance of Plant		8100								0 00
Administrative Technology Services		8200								0 00
Community Services		9100								0 00
<i>Capital Outlay</i>										
Facilities Acquisition and Construction		7420								0 00
Other Capital Outlay		9300								0 00
<i>Debt Service (Function 9200)</i>										
Redemption of Principal		710								0 00
Interest		720								0 00
Total Expenditures			0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Excess (Deficiency) of Revenues Over Expenditures										0 00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES										
Sale of Capital Assets		3730								
Loss Recoveries		3740								
<i>Transfers In</i>										
From General Fund		3610								
From Debt Service Funds		3620								
From Capital Projects Funds		3630								
From Special Revenue Funds		3640								
From Internal Service Funds		3670								
From Enterprise Funds		3690								
Total Transfers In		3600								0 00
<i>Transfers Out (Function 9700)</i>										
To General Fund		910								
To Debt Service Funds		920								
To Capital Projects Funds		930								
To Special Revenue Funds		940								
To Internal Service Funds		970								
To Enterprise Funds		990								
Total Transfers Out		9700								0 00
Total Other Financing Sources (Uses)										0 00
Net Change in Fund Balance										0 00
Fund Balance, July 1, 2013		2800								
Adjustments to Fund Balance		2891								
<i>Ending Fund Balance</i>										
Nonspendable Fund Balance		2710								
Restricted Fund Balance		2720								
Committed Fund Balance		2730								
Assigned Fund Balance		2740								
Unassigned Fund Balance		2750								
Fund Balance, June 30, 2014		2700								0 00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2014

Exhibit K-9
 DOE Page 17

OPERATING REVENUES	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
Charges for Services	3481								0 00
Charges for Sales	3482								0 00
Premium Revenue	3484								0 00
Other Operating Revenues	3489								0 00
Total Operating Revenues		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0 00
Employee Benefits	200								0 00
Purchased Services	300								0 00
Energy Services	400								0 00
Materials and Supplies	500								0 00
Capital Outlay	600								0 00
Other	700								0 00
Depreciation and Amortization Expense	780								0 00
Total Operating Expenses		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Operating Income (Loss)		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3411								0 00
Gain on Sale of Investments	3432								0 00
Net Increase (Decrease) in Fair Value of Investments	3433								0 00
Gifts, Grants and Bequests	3440								0 00
Other Miscellaneous Local Sources	3495								0 00
Loss Recoveries	3740								0 00
Gain on Disposition of Assets	3780								0 00
Interest (Function 9900)	720								0 00
Miscellaneous (Function 9900)	790								0 00
Loss on Disposition of Assets (Function 9900)	810								0 00
Total Nonoperating Revenues (Expenses)		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net Income (Loss) Before Operating Transfers		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In</i>									
From General Fund	3610								0 00
From Debt Service Funds	3620								0 00
From Capital Projects Funds	3630								0 00
From Special Revenue Funds	3640								0 00
Interfund	3650								0 00
From Permanent Funds	3660								0 00
From Internal Service Funds	3670								0 00
Total Transfers In	3600	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<i>Transfers Out (Function 9700)</i>									
To General Fund	910								0 00
To Debt Service Funds	920								0 00
To Capital Projects Funds	930								0 00
To Special Revenue Funds	940								0 00
Interfund	950								0 00
To Permanent Funds	960								0 00
To Internal Service Funds	970								0 00
Total Transfers Out	9700	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Change in Net Position		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net Position, July 1, 2013	2880								0 00
Adjustments to Net Position	2896								0 00
Net Position, June 30, 2014	2780								0 00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2014

Exhibit K-10
 DOE Page 18

OPERATING REVENUES	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
Charges for Services	3481								0 00
Charges for Sales	3482								0 00
Premium Revenue	3484	34,155,710 83	2,381,368 56	651,302 70	1,507,982 12				38,696,364 21
Other Operating Revenues	3489	477,366 48	3,495 36						480,861 84
Total Operating Revenues		34,633,077 31	2,384,863 92	651,302 70	1,507,982 12	0 00	0 00	0 00	39,177,226 05
OPERATING EXPENSES (Function 9900)									
Salaries	100								0 00
Employee Benefits	200								0 00
Purchased Services	300	2,267,261 32							2,267,261 32
Energy Services	400								0 00
Materials and Supplies	500	6,399 59							6,399 59
Capital Outlay	600	854 00							854 00
Other	700	34,792,063 36	2,593,862 56	497,055 08	1,522,277 19				39,405,258 19
Depreciation and Amortization Expense	780	37,978 84							37,978 84
Total Operating Expenses		37,104,557 11	2,593,862 56	497,055 08	1,522,277 19	0 00	0 00	0 00	41,717,751 94
Operating Income (Loss)		(2,471,479 80)	(208,998 64)	154,247 62	(14,295 07)	0 00	0 00	0 00	(2,540,525 89)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	645 69	5,623 99	1,657 05	8,900 50				16,827 23
Gain on Sale of Investments	3432								0 00
Net Increase (Decrease) in Fair Value of Investments	3433								0 00
Gifts, Grants and Bequests	3440								0 00
Other Miscellaneous Local Sources	3495	132 81							132 81
Loss Recoveries	3740								0 00
Gain on Disposition of Assets	3780								0 00
Interest (Function 9900)	720								0 00
Miscellaneous (Function 9900)	790								0 00
Loss on Disposition of Assets (Function 9900)	810								0 00
Total Nonoperating Revenues (Expenses)		778 50	5,623 99	1,657 05	8,900 50	0 00	0 00	0 00	16,960 04
Income (Loss) Before Operating Transfers		(2,470,701 30)	(203,374 65)	155,904 67	(5,394 57)	0 00	0 00	0 00	(2,523,565 85)
TRANSFERS and CHANGES IN NET POSITION									
<i>Transfers In</i>									
From General Fund	3610	2,940,050 10							2,940,050 10
From Debt Service Funds	3620								0 00
From Capital Projects Funds	3630								0 00
From Special Revenue Funds	3640								0 00
Interfund	3650								0 00
From Permanent Funds	3660								0 00
From Enterprise Funds	3690								0 00
Total Transfers In	3600	2,940,050 10	0 00	0 00	0 00	0 00	0 00	0 00	2,940,050 10
<i>Transfers Out (Function 9700)</i>									
To General Fund	910								0 00
To Debt Service Funds	920								0 00
To Capital Projects Funds	930								0 00
To Special Revenue Funds	940								0 00
Interfund	950								0 00
To Permanent Funds	960								0 00
To Enterprise Funds	990								0 00
Total Transfers Out	9700	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Change in Net Position		469,348 80	(203,374 65)	155,904 67	(5,394 57)	0 00	0 00	0 00	416,484 25
Net Position, July 1, 2013	2880	(7,765,036 57)	2,386,088 60	663,440 26	4,427,907 65				(287,600 06)
Adjustments to Net Position	2896								0 00
Net Position, June 30, 2014	2780	(7,295,687 77)	2,182,713 95	819,344 93	4,422,513 08				128,884 19

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS
June 30, 2014

Exhibit K-11
DOE Page 19
Fund 891

ASSETS	Account Number	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
Cash	1110	3,553,265.00	11,197,865.00	11,219,811.00	3,531,319.00
Investments	1160				0.00
Accounts Receivable, Net	1130				0.00
Interest Receivable on Investments	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141		84.00		84.00
Inventory	1150				0.00
Due From Other Agencies	1220				0.00
Total Assets		3,553,265.00	11,197,949.00	11,219,811.00	3,531,403.00
LIABILITIES					
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Cash Overdraft	2125				0.00
Due to Budgetary Funds	2161	121,724.59	45,678.95		167,403.54
Internal Accounts Payable	2290	3,431,540.41		67,540.95	3,363,999.46
Total Liabilities		3,553,265.00	45,678.95	67,540.95	3,531,403.00

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2014

Exhibit K-12
DOE Page 20
Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2014 [1]	Business-Type Activities Total Balance June 30, 2014 [1]	Total	Governmental Activities - Debt Principal Payments - 2013- 14	Governmental Activities - Principal Due Within One Year 2014-15	Governmental Activities - Debt Interest Payments 2013-14	Governmental Activities - Interest Due Within One Year 2014-15
Notes Payable	2310			0 00	66,952 26			
Obligations Under Capital Leases	2315			0 00			1,301 44	
Bonds Payable								
SBE/COBI Bonds Payable	2321	6,461,000 00	0 00	6,461,000 00	670,000 00	685,000 00	331,003 75	297,004 02
District Bonds Payable	2322			0 00				
Special Act Bonds Payable	2323			0 00				
Motor Vehicle License Revenue Bonds Payable	2324			0 00				
Sales Surtax Bonds Payable	2326			0 00				
Total Bonds Payable	2320	6,461,000 00	0 00	6,461,000 00	670,000 00	685,000 00	331,003 75	297,004 02
Liability for Compensated Absences	2330	24,904,950 08		24,904,950 08				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	119,260,000 00	0 00	119,260,000 00	12,530,000 00	12,955,000 00	5,408,395 23	4,982,085 00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0 00				
Qualified School Construction Bonds (QSCB) Payable	2343	16,000,000 00	0 00	16,000,000 00	0 00	0 00	790,400 00	790,400 00
Build America Bonds (BAB) Payable	2344			0 00				
Other Lease-Purchase Agreements Payable	2349			0 00				
Total Lease-Purchase Agreements Payable	2340	135,260,000 00	0 00	135,260,000 00	12,530,000 00	12,955,000 00	6,198,795 23	5,772,485 00
Estimated Liability for Long-Term Claims	2350	735,528 00	0 00	735,528 00				
Other Post-Employment Benefits Liability	2360	53,962,057 00		53,962,057 00				
Estimated PECO Advance Payable	2370			0 00				
Other Long-Term Liabilities	2380			0 00				
Derivative Instrument	2390			0 00				
Total Long-Term Liabilities		221,323,535 08	0 00	221,323,535 08	13,266,952 26	13,640,000 00	6,531,100 42	6,069,489 02

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2014, including discounts and premiums

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2014

Exhibit K-13
DOE Page 21

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2013	Returned To DOE	Revenues [1] 2013-14	Expenditures 2013-14	Flexibility [2] 2013-14	Unexpended June 30, 2014
Class Size Reduction Operating Funds (3355)	94740			35,491,525.00	35,491,525.00		
Class Size Reduction Capital Outlay (3396)	91050						
Excellent Teaching Program (3363)	90570						
Florida School Recognition Funds (3361)	92040	271,099.07		2,112,778.00	2,106,978.79		276,898.28
Instructional Materials (FEFP Earmark) [3]	90880			2,656,408.00	2,656,408.00		
Library Media (FEFP Earmark) [3]	90881			154,451.00	154,451.00		
Preschool Projects (3372)	97950						
Public School Technology	90320						
Research-Based Reading Instruction (FEFP Earmark) [4]	90800			1,589,043.00	1,589,043.00		
Safe Schools (FEFP Earmark) [5]	90803			585,801.00	585,801.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030						
Student Transportation (FEFP Earmark)	90830			8,018,856.00	8,018,856.00		
Supplemental Academic Instruction (FEFP Earmark) [4]	91280			6,370,592.00	6,370,592.00		
Teacher Recruitment and Retention	93460						
Teacher Training	91290						
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	6,996.35		556,811.00	559,162.60		4,644.75
Voluntary Prekindergarten - School Year Program (3371)	96440	44,177.95		648,741.77	587,124.96		105,794.76
Voluntary Prekindergarten - Summer Program (3371)	96441	4,423.92		24,170.73	12,107.91		16,486.74

[1] Include both state and local revenue sources.

[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[4] Expenditures for designated low-performing elementary schools, based on the state reading assessment, should be included in expenditures.

[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2014

Exhibit K-14
DOE Page 22

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	411	18,827.13	5,739.56			24,566.69
Bottled Gas	421	24,077.47	129,044.88			153,122.35
Electricity	430	5,187,807.65				5,187,807.65
Heating Oil	440	36,713.57				36,713.57
Total		5,267,425.82	134,784.44	0.00	0.00	5,402,210.26
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION:						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450					0.00
Diesel Fuel	460	1,984,749.65				1,984,749.65
Oil and Grease	540	32,458.45				32,458.45
Total		2,017,208.10		0.00	0.00	2,017,208.10

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				1,878,066.00	1,878,066.00
EXPENDITURES FOR CAPITALIZED AV MATERIALS:						
Audiovisual Materials	621					0.00

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Subawards Under Subagreements - First \$25,000	311					0.00
Subawards Under Subagreements - In Excess of \$25,000	312					0.00
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00

	Sub-Object	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	330,526.33
Food	570	4,026,798.23
Commodities	580	490,583.01

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2014

Exhibit K-14
DOE Page 23

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Teacher Salaries					
Basic Programs 101, 102 and 103 (Function 5100)	120	69,417,766.00	492,149.00	4,611.00	69,914,526.00
Basic Programs 101, 102 and 103 (Function 5100)	140				0.00
Basic Programs 101, 102 and 103 (Function 5100)	750	1,498,594.81	93,378.30	0.00	1,591,973.11
Total Basic Program Salaries		70,916,360.81	585,527.30	4,611.00	71,506,499.11
Other Programs 130 (ESOL) (Function 5100)	120	462,467.00	10,558.00	0.00	473,025.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750	10,583.30	1,921.37	0.00	12,504.67
Total Other Program Salaries		473,050.30	12,479.37	0.00	485,529.67
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	26,853,769.00	1,516,000.00	7,539.00	28,377,308.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	579,964.67	288,588.88	0.00	868,553.55
Total ESE Program Salaries		27,433,733.67	1,804,588.88	7,539.00	29,245,861.55
Career Program 300 (Function 5300)	120	1,256,726.00	1,010.00	82.00	1,257,818.00
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750	27,516.58	384.28	0.00	27,900.86
Total Career Program Salaries		1,284,242.58	1,394.28	82.00	1,285,718.86
TOTAL		100,107,387.36	2,403,989.83	12,232.00	102,523,609.19

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Textbooks (used for classroom instruction)					
Textbooks (Function 5000)	520	2,206,251.30	0.00	0.00	2,206,251.30

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
 SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2014

Exhibit K-14
 DOE Page 24

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Safe Schools	Student Transportation	Supplemental Academic Instruction	Research-Based Reading Instruction	Instructional Materials	Instructional Materials / Library Media	Totals
<i>Instruction:</i>								
Basic	5100							0 00
Exceptional	5200							0 00
Career Education	5300							0 00
Adult General	5400							0 00
Prekindergarten	5500							0 00
Other Instruction	5900							0 00
Total Flexible Spending Instructional Expenditures	5000	0 00	0 00	0 00	0 00	0 00	0 00	0 00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Object Number	Amount
<i>Expenditures:</i>		
General Fund	390	86,000 00
Food Service Special Revenue Fund	390	
Other Federal Programs Special Revenue Fund	390	
Federal Economic Stimulus Special Revenue Funds	390	
Total Charter School Distributions		86,000 00

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	8,471 92
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
Total:	5900	8,471 92

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended July 1, 2013	Earnings 2013-14	Expenditures 2013-14	Unexpended June 30, 2014
Earnings, Expenditures and Carryforward Amounts	0 00	653,866 57	653,866 57	0 00

Expenditure Program or Activity:

Exceptional Student Education	653,866 57
School Nurses and Health Care Services	
Occupational Therapy, Physical Therapy and Other Therapy Services	
ESB Professional and Technical Services	
Gifted Student Education	
Staff Training and Curriculum Development	
Medicaid Administration and Billing Services	
Student Services	
Consultants	
Other	
Total Expenditures	653,866 57

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2014

Exhibit K-15
DOE Page 25
Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	361,379.91	134,124.67	1,932.00		4,112.81	5,601.15	4,321.52	511,472.26
Student Personnel Services	6100	32,676.46	11,847.90						44,524.36
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	33,882.93	8,902.49	165.58		30.25			42,981.25
Instructional Staff Training Services	6400							255.00	255.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		427,939.30	154,875.06	2,097.58	0.00	4,143.06	5,601.35	4,576.52	599,232.87

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.)

PC - 3/4 Report

Report Created: 09/02/2014 12:26:18 PM in Post Mode

Fund: 1 General Fund

School: 0000 ST.JOHNS

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	25,174,113	7,997,582	276,092	1,210,732	585,698	191,873	35,436,090	17,621,074	53,057,164	1,964,091	55,021,255
4-8 Basic	102	24,480,019	7,777,074	473,872	834,651	661,865	339,642	34,567,123	18,089,829	52,656,952	1,877,484	54,534,436
9-12 Basic	103	19,763,635	6,278,723	1,401,787	1,614,300	493,821	418,832	29,971,098	16,942,202	46,913,300	1,424,389	48,337,689
K-3 Basic with	111	8,912,668	2,827,928	155,914	422,625	195,608	64,374	12,579,117	6,506,101	19,085,218	742,919	19,828,137
4-8 Basic with	112	11,512,451	3,654,547	331,053	413,469	289,204	132,714	16,333,438	9,064,453	25,397,891	956,391	26,354,282
9-12 Basic with	113	4,949,716	1,568,923	574,508	387,060	103,517	87,876	7,671,600	4,467,311	12,138,911	385,457	12,524,368
Basic		94,792,601	30,104,777	3,213,226	4,882,837	2,329,714	1,235,311	136,558,466	72,690,971	209,249,437	7,350,730	216,600,167
Level 4	254	1,133,345	358,083	199,174	50,796	18,169	10,563	1,770,130	869,159	2,639,289	89,115	2,728,404
Level 5	255	345,589	108,306	103,850	16,361	6,201	3,295	583,602	273,055	856,657	28,020	884,677
ESE		1,478,934	466,389	303,024	67,157	24,370	13,857	2,353,731	1,142,214	3,495,945	117,136	3,613,081
ESOL	130	462,467	146,922	6,076	24,036	11,180	4,324	655,005	343,226	998,231	36,172	1,034,403
ESOL		462,467	146,922	6,076	24,036	11,180	4,324	655,005	343,226	998,231	36,172	1,034,403
Career	300	1,256,726	399,250	158,830	102,779	24,843	67,247	2,009,675	1,095,064	3,104,739	91,248	3,195,987
CE		1,256,726	399,250	158,830	102,779	24,843	67,247	2,009,675	1,095,064	3,104,739	91,248	3,195,987
Total FEFP		97,990,729	31,117,338	3,681,156	5,076,809	2,390,106	1,320,739	141,576,877	75,271,474	216,848,351	7,595,286	224,443,637
Food Service												
Transportation									11,502,628		164,120	

District Indirect costs are Functionally distributed as reported below.

6100	Pupil Personnel	514,075	6200	Instructional Media	6300	Instr & Curr	1,204,794
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District Indirect costs are Functionally distributed as reported below.

6400	Instr Staff Training	333,610	6500	Instr Tech Services		7100	Board of Education	948,786
7200	General	375,648	7400	Facilities Acq-Constr	595,375	7500	Fiscal Services	1,789,279
7700	Central Services	1,077,982	7900	Operation of Plant		8100	Maintenance of Plant	73,878
8200	Admin Tech Services	681,859						

-----Reconciliation to Annual Financial Reports-----

Other		Non-Pgm	Community	Debt	Federal	Charter	Total	AFR	Rounding/
Instruction	Pre-K	Capital	Service	Service	Indirect	Schools	Reported	Total	Difference
		684,257	3,100,197			7,253,791	247,148,630	247,148,614	16

Fund: 4 Special Revenue Fund

School: 0000 ST.JOHNS

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101	258,327	77,036	32,042	104,706	6,043	157,911	636,065	457,999	1,094,064	33,139	1,127,203
4-8 Basic	102	232,379	69,965	36,308	91,680	12,655	188,254	631,241	410,001	1,041,242	35,393	1,076,635
9-12 Basic	103	1,442	504	5,783	5,581		8,748	22,058	181,472	203,530	3,472	207,002
K-3 Basic with	111	604,498	227,085	158,971	117,565	130,875	93,930	1,332,924	1,218,709	2,551,633	14,839	2,566,472
4-8 Basic with	112	545,761	205,478	90,807	101,791	158,043	127,690	1,229,570	1,535,497	2,765,067	20,581	2,785,648
9-12 Basic with	113	137,331	58,234	22,287	11,968	59,112	14,563	303,495	613,144	916,639	2,065	918,704
Basic		1,779,739	638,301	346,198	433,290	366,728	591,096	4,155,352	4,416,822	8,572,174	109,489	8,681,663
Level 4	254	188,079	77,548	260,865	21,350	15,359	14,693	577,894	139,121	717,015	2,610	719,625
Level 5	255	40,331	17,254	135,289	4,618	4,506	2,917	204,915	42,711	247,626	500	248,126
ESE		228,410	94,802	396,154	25,968	19,865	17,610	782,809	181,832	964,641	3,110	967,751
ESOL	130	10,558	3,739	2,637	2,412	176	3,563	23,085	12,620	35,705	673	36,378
ESOL		10,558	3,739	2,637	2,412	176	3,563	23,085	12,620	35,705	673	36,378
Career	300	1,010	97	175,387	15,518	5,577	45,082	242,671	48,236	290,907	169	291,076
CE		1,010	97	175,387	15,518	5,577	45,082	242,671	48,236	290,907	169	291,076
Total FEFP		2,019,717	736,939	920,376	477,188	392,346	657,351	5,203,917	4,659,511	9,863,428	113,441	9,976,869
Food Service									10,419,436		183,006	
Transportation									86,552			

District Indirect costs are Functionally distributed as reported below.

6100 Pupil Personnel		6200 Instructional Media		6300 Instr & Curr	102,457
6400 Instr Staff Training	10,984	6500 Instr Tech Services		7100 Board of Education	
7200 General		7400 Facilities Acq-Constr		7500 Fiscal Services	
7700 Central Services		7900 Operation of Plant		8100 Maintenance of Plant	
8200 Admin Tech Services					

-----Reconciliation to Annual Financial Reports-----									Rounding/ Difference
Other		Non-Pgm	Community	Debt	Federal	Charter	Total	AFR	
Instruction	Pre-K	Capital	Service	Service	Indirect	Schools	Reported	Total	
	936,672	12,047	63,276		830,861	577,959	23,086,678	23,086,678	

Fund: 6 Targeted ARRA Stimulus Fund

School: 0000 ST.JOHNS

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
4-8 Basic	102	1,390	210	319			5,060	6,979		6,979		6,979
9-12 Basic	103	3,221	487	738			11,725	16,171		16,171		16,171
4-8 Basic with	112	3,600	544	825			13,104	18,073		18,073		18,073
9-12 Basic with	113	3,939	596	903			14,339	19,777		19,777		19,777
Basic		12,150	1,838	2,785			44,228	61,001		61,001		61,001
Career	300	82	12	19			299	412		412		412
CE		82	12	19			299	412		412		412
Total FEFP		12,232	1,850	2,804			44,527	61,413		61,413		61,413
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100 Pupil Personnel	6200 Instructional Media	6300 Instr & Curr
6400 Instr Staff Training	6500 Instr Tech Services	7100 Board of Education
7200 General	7400 Facilities Acq-Constr	7500 Fiscal Services
7700 Central Services	7900 Operation of Plant	8100 Maintenance of Plant
8200 Admin Tech Services		

Reconciliation to Annual Financial Reports

Other Instruction	Pre-K	Non-Pgm Capital	Community Service	Debt Service	Federal Indirect	Charter Schools	Total Reported	AFR Total	Rounding/ Difference
							61,413	61,413	

Fund: 8 Race to the Top

School: 0000 ST.JOHNS

Category	Nbr	Salaries	Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total
K-3 Basic	101								160,233	160,233	30,008	190,241
4-8 Basic	102								153,163	153,163	28,684	181,847
9-12 Basic	103								116,251	116,251	21,771	138,022
K-3 Basic with	111								55,827	55,827	10,455	66,282
4-8 Basic with	112								71,887	71,887	13,463	85,350
9-12 Basic with	113								29,017	29,017	5,434	34,451
Basic									586,378	586,378	109,816	696,194
Level 4	254								6,690	6,690	1,253	7,943
Level 5	255								2,111	2,111	395	2,506
ESE									8,801	8,801	1,648	10,449
ESOL	130								2,951	2,951	553	3,504
ESOL									2,951	2,951	553	3,504
Career	300			768			8,962	9,730	7,450	17,180	1,395	18,575
CE				768			8,962	9,730	7,450	17,180	1,395	18,575
Total FEFP				768			8,962	9,730	605,580	615,310	113,412	728,722
Food Service												
Transportation												

District Indirect costs are Functionally distributed as reported below.

6100 Pupil Personnel		6200 Instructional Media		6300 Instr & Curr	
6400 Instr Staff Training		6500 Instr Tech Services		7100 Board of Education	
7200 General		7400 Facilities Acq-Constr		7500 Fiscal Services	
7700 Central Services	113,412	7900 Operation of Plant		8100 Maintenance of Plant	
8200 Admin Tech Services					

-----Reconciliation to Annual Financial Reports-----									
Other		Non-Pgm	Community	Debt	Federal	Charter	Total	AFR	Rounding/
Instruction	Pre-K	Capital	Service	Service	Indirect	Schools	Reported	Total	Difference
		2,728			7,583	151	739,184	739,183	1

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2014

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
United States Department of Agriculture				
Indirect				
Child Nutrition Cluster				
Florida Department of Education				
School Breakfast Program	10 553	321	891,534.12	
National School Lunch Program	10 555	300	2,951,699.56	
Summer Food Service Program for Children	10 559	323	76,371.88	
Florida Department of Agriculture and Consumer Services				
National School Lunch Program	10 555 (2)	None	477,916.81	
Total Child Nutrition Cluster			4,197,522.37	
United States Department of Education:				
Indirect				
Title I, Part A Cluster				
Florida Department of Education				
Title I Grants to Local Educational Agencies	84 010	212,223 226	3,700,454.50	
Total Title I, Part A Cluster			3,700,454.50	
Special Education Cluster				
Florida Department of Education				
Special Education - Grants to States	84 027	263	5,827,747.11	
Special Education - Preschool Grants	84 173	267	179,112.37	
Total Special Education Cluster			6,006,859.48	
Education of Homeless Children and Youth Cluster				
Florida Department of Education				
Education of Homeless Children and Youth	84 196	127	41,018.41	
Total Education of Homeless Children and Youth Cluster			41,018.41	
School Improvement Grants Cluster				
Florida Department of Education				
School Improvement Grants	84 377	126	2,324.10	
ARRA - School Improvement Grants, Recovery Act	84 388	126	61,413.12	
Total School Improvement Grants Cluster			63,737.22	
Florida Department of Education				
Adult Education - Basic Grants to States	84 002	191,193	335,600.00	335,600.00
Career and Technical Education - Basic Grants to States	84 048	181	436,778.53	150,323.50
English Language Acquisition Grants	84 365	102	21,790.25	
Improving Teacher Quality State Grants	84 387	224	613,977.43	
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act	84 395	RL1,RS6,RG3,RG4,RA2	739,163.17	161.00
Total United States Department of Education			11,959,306.89	486,074.50
United States Department of Health and Human Services:				
Direct				
Head Start Cluster				
Head Start	93.600 (3)	N/A	936,671.66	
Total United States Department of Health and Human Services			936,671.66	
Corporation for National and Community Service:				
Direct				
Retired and Senior Volunteer Program	94.002	N/A	83,276.10	
Total Corporation for National and Community Service			83,276.10	
United States Department of Defense:				
Direct				
Army Junior Reserve Officers Training Corps	None	N/A	61,874.74	
Air Force Junior Reserve Officers Training Corps	None	N/A	73,814.84	
Navy Junior Reserve Officers Training Corps	None	N/A	131,814.30	
Total United States Department of Defense			267,503.88	
Total Expenditures of Federal Awards			17,424,371.00	486,074.50

Notes: (1) Basis of Presentation The Schedule of Expenditures of Federal Awards represents amounts expended from Federal Programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance - National School Lunch Program Represents the amount of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

(3) Head Start Expenditures include \$12.66 for grant number/program year 04CH0594/16 and \$936,659.00 for grant number/program year 04CH4853/01.