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FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2012

CONTENTS:

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FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2012

CONTENTS:

The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2012, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on October 23, 2012.

District Superintendent's Signature

October 23, 2012
Date

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FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
For the Fiscal Year Ended June 30, 2012

CONTENTS:

The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2012, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on October 23, 2012.

Joseph A. Joyner
District Superintendent's Signature

October 23, 2012
Date

St. Johns County School District
Management's Discussion and Analysis
For the Period Ended June 30, 2012

The management of the St. Johns County District School Board has prepared the following discussion and analysis to (a) assist the reader in focusing on significant financial issues; (b) provide an overview and analysis of the District's financial activities; (c) identify changes in the District's financial position; (d) identify material deviations from the approved budget; and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, it should be considered in conjunction with the District's financial statements and notes to financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2011-2012 fiscal year are as follows:

- The District's assets exceeded its liabilities at June 30, 2012 by $446,277,330.88 (net assets). After deducting net assets invested in capital assets (net of related debt) and restricted net assets, the District had a deficit unrestricted net assets of $753,280.91.

- In total, net assets decreased $22,169,267.52, which represents a 4.7 percent decrease from the 2010-11 fiscal year.

- General revenues total $237,288,116.03, or 86 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total 39,169,556.05 or 14 percent.

- Expenses total $298,626,939.60; only $39,169,556.05 of these expenses was offset by program specific revenues, with the remainder paid from general revenues. Total expenses exceeded total revenues by $22,169,267.52.

- The total assigned and unassigned portion of the General Fund balance, which represents net current financial resources available for general appropriation by the Board, was $56,410,647.52 at June 30, 2012 or 26 percent of total General Fund expenditures.

- The District's capital asset-related long-term debt decreased by a net amount of $10,709,111.98, mainly because of the issuance of the repayment of prinicipal.

NON-FINANCIAL HIGHLIGHTS

The District's student enrollment increased by 787 students over the preceding fiscal year.

During the 2011-2012 school year, the District had 16 schools earning an "A", 7 schools with a "B", and 2 schools with a "C". (This data is for elementary and middle school only. High school grades will not be released until November.)

District student test scores were significantly above the state and national average as the data below indicates.

ACT Scores above the State & National Average – (2011-2012)

District	22.2
State	19.8
National	21.1

SAT Scores above the State and National Average – (2011-2012)

District	1,575
State	1,460
National	1,498

Readiness for College – (2010-2011)

The percentage of St. Johns County students tested who were considered ready for college (in all three areas tested; math, reading and writing) was 78.7% compared to 62.4% of high school graduates statewide.

FCAT (Reading, Math & Science) Rankings
Sunshine State Standards – 2011-2012

Grade 11 – End of Course (EOC) Exams – 1^{st} in algebra, geometry and biology
Grade 10 – 1st in reading
Grade 9 – 1st in reading
Grade 8 – 1st in reading and math, and 2nd in science
Grade 7 – 1st in reading and 2nd in math
Grade 6 – 1st in reading and math (T)
Grade 5 – 1st in reading, math (T) and science
Grade 4 – 1st in reading and 3rd (T) in math
Grade 3 – 1st in reading and 3rd in math
(T) = Tied with another district

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements.
- Fund financial statements.
- Notes to the financial statements.

In addition to the basic financial statements, the report also presents certain required supplementary information.

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net assets provides information about the District's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present a District's activities in two categories:

- Governmental activities - These represent most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.

- Component units – The District presents aggregate financial information for three separate legal entities in this report: the ABLE School, Inc., charter school; the First Coast Technical Institute, Inc., doing business as First Coast Technical College, charter technical career center; and the St. Johns County Education Foundation, Inc. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.

The District has another component unit, the St. Johns county School Board Leasing Corporation (Corporation) that is also a legally separate entity. The Corporation was formed to facilitate financing for the acquisition of facilities and equipment for the District, as further discussed in Note 9. Due to the substantive economic relationship between the District and the Corporation, the Corporation has been included as an integral part of the primary government.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial conditions. This information must be evaluated in conjunction with other relevant factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's major capital assets.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of three broad categories as discussed below.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds utilize a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the government funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, the Special Revenue – ARRA Economic Stimulus Fund, the Debt Service – Other Debt Service Fund, the Debt Service – ARRA Economic Stimulus Fund, the Capital Projects – Local Capital Improvement Fund, the Capital Projects – Other Capital Projects Fund, and the Capital Projects – ARRA Economic Stimulus Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General Fund and Special Revenue - Federal Economic Stimulus to demonstrate compliance with the budget.

Proprietary Funds. Proprietary funds use the economic resources measurement focus and accrual basis of accounting. The District maintains internal service funds for its proprietary funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its health and hospitalization self-insurance programs, which includes group medical, dental and vision coverages, and its workers' compensation liability program. Because these services predominantly benefit governmental-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as certain escrowed moneys and the school and student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District's fiduciary fund includes an agency fund to account for resources held for student activities and groups.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2012, compared to net assets as of June 30, 2011:

Net Assets, End of Year

	Governmental Activities	
	6/30/12	6/30/11
Current and Other Assets	$ 161,806,209.03	$ 196,633,016.10
Capital Assets (Net)	512,457,951.67	506,202,735.69
Total Assets	674,264,160.70	702,835,751.79
Long-Term Liabilities	198,393,092.34	203,655,449.20
Other Liabilities	29,593,737.48	30,733,704.19
Total Liabilities	227,986,829.82	234,389,153.39
Net Assets:		
Invested in Capital Assets - Net of Related Debt	386,087,240.92	381,731,717.30
Restricted	60,943,370.87	71,391,772.14
Unrestricted	(753,280.91)	15,323,108.96
Total Net Assets	$ 446,277,330.88	$ 468,446,598.40

The largest portion of the District's net assets (87 percent) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related outstanding debt. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

The restricted portion of the District's net assets (13 percent) represents resources that are subject to external restrictions on how they may be used. The District currently has a deficit unrestricted net assets of $753,280.91.

The District's net assets decreased by $22,169,267.52 during the 2011-2012 fiscal year. The decrease represents the degree to which ongoing expenses have exceeded ongoing revenues. The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2012, and June 30, 2011, are as follows:

Operating Results for the Fiscal Year Ended

	Governmental Activities 6/30/12	Governmental Activities 6/30/11
Program Revenues:		
Charges for Services	$ 19,685,961.02	$ 19,388,563.27
Operating Grants and Contributions	11,611,789.81	11,176,024.46
Capital Grants and Contributions	7,871,805.22	6,796,903.43
General Revenues:		
Property Taxes, Levied for Operational Purposes	117,952,144.53	124,940,871.76
Property Taxes, Levied for Debt Service	1,539.92	9,358.20
Property Taxes, Levied for Capital Projects	27,311,388.23	28,559,447.21
Grants and Contributions Not Restricted to Specific Programs	87,959,836.11	104,710,192.58
Unrestricted Investment Earnings	382,110.12	378,847.59
Miscellaneous	3,681,097.12	4,544,296.00
Total Revenues	276,457,672.08	300,504,504.50
Functions/Program Expenses:		
Instruction	154,917,562.79	160,281,143.65
Pupil Personnel Services	15,666,971.34	15,648,973.17
Instructional Media Sevices	4,482,158.81	4,665,654.47
Instruction and Curriculum Development Services	6,724,688.27	6,918,908.94
Instructional Staff Training Services	5,537,121.11	4,231,265.09
Instruction Related Technology	4,858,653.23	4,585,612.41
Board of Education	776,476.79	828,837.21
General Administration	802,005.86	911,112.82
School Administration	14,085,673.65	14,770,441.74
Facilities Acquisition and Construction	16,169,014.50	14,570,383.52
Fiscal Services	1,940,256.36	1,809,451.61
Food Services	10,330,383.09	10,190,739.10
Central Services	10,620,862.47	10,704,206.04
Pupil Transportation Services	12,778,048.93	12,635,262.06
Operation of Plant	19,738,297.94	20,507,801.74
Maintenance of Plant	8,173,519.06	8,365,885.11
Administrative Technology Services	1,122,670.48	1,276,099.87
Community Services	3,442,863.67	3,434,471.09
Interest on Long-Term Debt	6,459,711.25	6,538,767.60
Total Functions/Program Expenses	298,626,939.60	302,875,017.24
Decrease in Net Assets	$ (22,169,267.52)	$ (2,370,512.74)

The majority of the District's revenues for current operations are provided through the State's Florida Education Finance Program (FEFP), State categorical educational programs, and local property taxes. These revenues are included in the general revenues, which provide approximately 86 percent of total revenues, whereas program revenues provide approximately 14 percent. The majority of program revenues (86 percent) are in the facilities acquisition and construction, food services, central services, and pupil transportation services activities.

The FEFP funding formula is used to allocate State revenue sources for current District operations, and utilizing student enrollment data is designed to maintain equity in funding across all Florida school districts, considering funding ability based on taxable local property values. The District experienced reductions in program revenue – capital grants and contributions and property taxes levied for capital projects. The reduction in program revenue resulted mainly from a decrease in State capital outlay funding and a decrease in property taxes levied for capital projects and operating as a result of decreasing property values.

Student full-time equivalent (FTE) enrollment increased by 761 students, from 30,592 in the 2010-11 fiscal year to 31,353 in the 2011-12 fiscal year. Grants and contributions not restricted to specific programs decreased by $16,750,356.47 as compared to the prior fiscal year, mainly because of decrease in Federal ARRA economic stimulus funding.

Instructional activities represent the majority of the District's expenses, totaling approximately 52 percent of total governmental expenses in both the 2010-11 and 2011-12 fiscal years. Instruction expenses decreased by $5,363,580.86, or 3 percent, mainly as a result of a reduction in retirement costs. Overall, total expenses decreased $4,248,077.64 or 1 percent, as compared to total revenues, which decreased $24,046,832.32, or 9 percent.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Major Governmental Funds

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, total assigned and unassigned fund balance is $56,910,647.52, while the total fund balance is $67,005,795.16. For the 2011-12 fiscal year, total fund balance decreased by $2,356,129.87.

Key factors in these changes are as follows:

- Total revenues decreased by $7,012,970.70, or less than 3 percent, mainly from decrease in property taxes.
- Total expenditures increased by $6,842,731.15, or 3 percent, due mainly to increased salary and benefit costs.
- Total expenditures exceeded total revenues by $2,356,129.87 and net other financing sources, mainly from a decrease in property taxes.

The Debt Service – Other Debt Service Fund is used to account for financial resources used to pay debt service principal, interest, and related costs for the Certificates of Participation. For the 2011-12 fiscal year, all available resources were used for current debt related expenditures.

The Debt Service – ARRA Economic Stimulus Fund is used to account for the financial resources used to service principal, interest, and related costs for the Qualified School Construction Bonds. For the 2011-12 fiscal year, resources are available for the principal payment due in 2027.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of $22,929,856.95, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased by $12,868,898.40 in the current fiscal year. Expenditures of $15,760,715.76 were primarily for motor vehicle purchases and equipment, and various maintenance, remodeling, and renovation projects. Transfers out of $24,498,317.54 were mainly to fund educational plant maintenance and debt service expenditures in other funds.

The Capital Projects – Other Capital Projects Fund is mainly used to account for the financial resources received from local impact fees, certificates of participation proceeds, and other miscellaneous sources. The total fund balance increased by $3,147,255.35 in the current fiscal year to $33,438,998.79, at June 30, 2012.

The Capital Projects – ARRA Economic Stimulus Fund is used to account for the financial resources of the $16,000,000 Certificates of Participation, Qualified School Construction Bonds, Series 2010-QSCB, issued during the 2010-11 fiscal year. The total fund balance at June 30, 2012 is $2,901,074.32.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the course of the 2011-12 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted revenues of $13,459,364.26. At the same time, final appropriations increased by $26,486,899.56 from the original budgeted amount. Budget revisions were necessary to recognize revenues and expenditures related to the District's charter technical career center and certain day care and extended day care programs, to increase instructional salaries and benefits costs, and to adjust planned expenditures based on actual resource needs.

Actual revenues are in line with the final budgeted amounts. Actual expenditures are $28,454,428.92 less than anticipated, mainly because instruction, operation of plant, community services, day care and extended day care program, and salary and benefit expenditures were less than planned. Also, positive budget balances include amounts designated for budget cuts; carryover of noncategorical program, school, department, and other activity budgets; and medical plan recovery.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2012, is $512,457,951.67 (net of accumulated depreciation). This investment in capital assets includes land; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; property under capital lease; construction in progress; and audio visual materials and computer software.

During the current fiscal year the District finalized the construction of Palencia Elementary. Additional information on the District's capital assets can be found in Notes 6 and 14 to the financial statements.

Long-Term Debt

At June 30, 2012, the District had total long-term debt outstanding of $133,104,252.98 related to the construction and acquisition of capital assets. This amount is comprised of $144,252.98 of Obligation Under Capital Lease; $124,925,000 of Certificates of Participation; and $8,035,000 of State School Bonds. During the fiscal year, the District's long-term debt decreased a net amount of $10,709,111.98, or 8 percent. The net decrease is mainly due to the redemption of debt principal.

Additional information on the District's long-term debt can be found in Notes 8 through 12 to the financial statements.

FIRST COAST TECHNICAL INSTITUTE, INC., MAJOR COMPONENT UNIT

The District considers the First Coast Technical Institute, Inc. (FCTI), to be a major component unit based on its significance relative to the total discretely presented component units, and based upon its nature and significance to the District. FCTI is a charter technical career center established pursuant to Section 1002.34, Florida Statutes, and is primarily responsible for operating the District's postsecondary education and workforce development programs. FCTI was funded through the District's $5,579,515.00 workforce development program appropriation, as well as student fees, State and Federal grants, and various other sources. FCTI's financial data is included in the component units columns in the accompanying financial statements, was derived from a draft compilation of their audit report for the fiscal year ended June 30, 2012.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the St. Johns County District School Board's finances and academic achievements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, St. Johns County District School Board, 40 Orange Street, St. Augustine, FL 32084.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET ASSETS
June 30, 2012

		Primary Government			Component Units		
ASSETS	Account Number	Governmental Activities	Business-type Activities	Total	First Coast Technical College (FCTC)	Major Component Unit Name	Total Nonmajor Component Units
Cash	1110	130,440,097.26		130,440,097.26	1,519,082.00	0.00	830,396.00
Investments	1160	5,225,943.20		5,225,943.20	0.00	0.00	51,203.00
Taxes Receivable	1120			0.00	0.00	0.00	0.00
Accounts Receivable	1130	451,601.88		451,601.88	383,464.00	0.00	53,637.00
Interest Receivable	1170			0.00	0.00	0.00	0.00
Due from Reinsurer	1180	100,742.04		100,742.04	0.00	0.00	0.00
Due from Component Units	1143	8,711.82		8,711.82	0.00	0.00	6,121.00
Due from Other Agencies	1220	3,034,594.05		3,034,594.05	200,252.00	0.00	0.00
Internal Balances				0.00	0.00	0.00	0.00
Inventory	1150	533,029.47		533,029.47	161,313.00	0.00	0.00
Prepaid Items	1230			0.00	753.00	0.00	3,025.00
Restricted Assets:							
Investments	1166 & 1167	21,651,489.31		21,651,489.31	0.00	0.00	0.00
Cash with Fiscal Agent	1114	360,000.00		360,000.00	0.00	0.00	0.00
Noncurrent Assets:							
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00	0.00	0.00
Capital Assets:							
Land	1310	34,488,947.83		34,488,947.83	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	0.00
Construction in Progress	1360	13,032,401.02		13,032,401.02	0.00	0.00	0.00
Improvements Other Than Buildings	1320	24,795,305.46		24,795,305.46	0.00	0.00	202,355.00
Less Accumulated Depreciation	1329	(13,773,222.22)		(13,773,222.22)	0.00	0.00	(182,790.00)
Buildings and Fixed Equipment	1330	580,065,186.63		580,065,186.63	0.00	0.00	119,368.00
Less Accumulated Depreciation	1339	(139,239,399.62)		(139,239,399.62)	0.00	0.00	(98,260.00)
Furniture, Fixtures and Equipment	1340	27,225,233.61		27,225,233.61	2,595,210.00	0.00	7,905.00
Less Accumulated Depreciation	1349	(22,488,749.64)		(22,488,749.64)	(1,481,164.00)	0.00	(3,890.00)
Motor Vehicles	1350	18,573,102.62		18,573,102.62	169,435.00	0.00	0.00
Less Accumulated Depreciation	1359	(10,721,491.07)		(10,721,491.07)	(115,484.00)	0.00	0.00
Property Under Capital Leases	1370	667,231.00		667,231.00	2,125,826.00	0.00	0.00
Less Accumulated Depreciation	1379	(594,947.68)		(594,947.68)	(884,912.00)	0.00	0.00
Audio Visual Materials	1381	26,358.97		26,358.97	0.00	0.00	0.00
Less Accumulated Depreciation	1388	(7,907.76)		(7,907.76)	0.00	0.00	0.00
Computer Software	1382	4,547,484.85		4,547,484.85	8,860.00	0.00	0.00
Less Accumulated Amortization	1389	(4,137,582.33)		(4,137,582.33)	(3,544.00)	0.00	0.00
Total Capital Assets net of Accum. Depreciation		512,457,951.67	0.00	512,457,951.67	2,414,227.00	0.00	44,688.00
Total Assets		674,264,160.70	0.00	674,264,160.70	4,679,091.00	0.00	989,070.00
LIABILITIES AND NET ASSETS							
LIABILITIES							
Salaries and Wages Payable	2110	1,338,632.39		1,338,632.39	0.00	0.00	39,610.00
Payroll Deductions and Withholdings	2170	703,337.35		703,337.35	0.00	0.00	8,859.00
Accounts Payable	2120	8,388,365.71		8,388,365.71	84,902.00	0.00	12,821.00
Deposits Payable	2220	210,822.85		210,822.85	0.00	0.00	0.00
Construction Contracts Payable	2140	1,793,864.91		1,793,864.91	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	364,573.26		364,573.26	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	10,345,000.00		10,345,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	2,649,108.13		2,649,108.13	0.00	0.00	0.00
Due to Component Units	2163	200,252.00		200,252.00	0.00	0.00	1,650.00
Due to Other Agencies	2230	1,223.88		1,223.88	0.00	0.00	0.00
Sales Tax Payable	2260			0.00	0.00	0.00	0.00
Deferred Revenue	2410			0.00	264,236.00	0.00	0.00
Estimated Unpaid Claims	2271	3,598,557.00		3,598,557.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Noncurrent Liabilities:							
Portion Due Within One Year:							
Section 1011.13, F.S., Notes Payable	2250			0.00	0.00	0.00	0.00
Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	77,300.72		77,300.72	0.00	0.00	0.00
Bonds Payable	2320	640,000.00		640,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	1,872,585.13		1,872,585.13	153,917.00	0.00	0.00
Certificates of Participation Payable	2340	10,805,000.00		10,805,000.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	101,558.33		101,558.33	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Installment Purchase Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Portion Due After One Year:							
Notes Payable	2310			0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	66,952.26		66,952.26	0.00	0.00	0.00
Bonds Payable	2320	7,395,000.00		7,395,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	18,665,009.23		18,665,009.23	539,608.00	0.00	0.00
Certificates of Participation Payable	2340	114,120,000.00		114,120,000.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	517,854.67		517,854.67	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	44,131,832.00		44,131,832.00	0.00	0.00	0.00
Installment Purchase Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Total Liabilities		227,986,829.82	0.00	227,986,829.82	1,042,663.00	0.00	62,940.00
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	2770	386,087,240.92		386,087,240.92	2,414,227.00	0.00	44,688.00
Restricted For:							
Categorical Carryover Programs	2780	259,556.61		259,556.61	0.00	0.00	0.00
Food Service	2780	1,129,456.76		1,129,456.76	0.00	0.00	0.00
Debt Service	2780	1,514,969.48		1,514,969.48	0.00	0.00	0.00
Capital Projects	2780	58,039,388.02		58,039,388.02	0.00	0.00	0.00
Other Purposes	2780			0.00	0.00	0.00	359,966.00
Unrestricted	2790	(753,280.91)		(753,280.91)	1,222,201.00	0.00	521,476.00
Total Net Assets		446,277,330.88	0.00	446,277,330.88	3,636,428.00	0.00	926,130.00
Total Liabilities and Net Assets		674,264,160.70	0.00	674,264,160.70	4,679,091.00	0.00	989,070.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Governmental Activities:									
Instruction	5000	154,917,562.79	979,611.16			(153,937,951.63)		(153,937,951.63)	
Pupil Personnel Services	6100	15,666,971.34				(15,666,971.34)		(15,666,971.34)	
Instructional Media Services	6200	4,482,158.81				(4,482,158.81)		(4,482,158.81)	
Instruction and Curriculum Development Services	6300	6,724,688.27				(6,724,688.27)		(6,724,688.27)	
Instructional Staff Training Services	6400	5,537,121.11				(5,537,121.11)		(5,537,121.11)	
Instructional-Related Technology	6500	4,858,653.23				(4,858,653.23)		(4,858,653.23)	
School Board	7100	776,476.79				(776,476.79)		(776,476.79)	
General Administration	7200	802,005.86				(802,005.86)		(802,005.86)	
School Administration	7300	14,085,673.65				(14,085,673.65)		(14,085,673.65)	
Facilities Acquisition and Construction	7400	16,169,014.50			6,887,040.31	(9,281,974.19)		(9,281,974.19)	
Fiscal Services	7500	1,940,256.36				(1,940,256.36)		(1,940,256.36)	
Food Services	7600	10,330,383.09	6,887,399.41	3,957,841.81		514,858.13		514,858.13	
Central Services	7700	10,620,862.47	7,654,626.19			(2,966,236.28)		(2,966,236.28)	
Pupil Transportation	7800	12,778,048.93	687,217.77	7,653,948.00		(4,436,883.16)		(4,436,883.16)	
Operation of Plant	7900	19,738,297.94				(19,738,297.94)		(19,738,297.94)	
Maintenance of Plant	8100	8,173,519.06				(8,173,519.06)		(8,173,519.06)	
Administrative Technology Services	8200	1,122,670.48				(1,122,670.48)		(1,122,670.48)	
Community Services	9100	3,442,863.67	3,477,106.49			34,242.82		34,242.82	
Interest on Long-term Debt	9200	6,459,711.25			984,764.91	(5,474,946.34)		(5,474,946.34)	
Unallocated Depreciation/Amortization Expense*						0.00		0.00	
Total Governmental Activities		298,626,939.60	19,685,961.02	11,611,789.81	7,871,805.22	(259,457,383.55)		(259,457,383.55)	
Business-type Activities:									
Self Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-type Activity							0.00	0.00	
Total Business-type Activities		0.00	0.00	0.00	0.00		0.00	0.00	
Total Primary Government		298,626,939.60	19,685,961.02	11,611,789.81	7,871,805.22	(259,457,383.55)	0.00	(259,457,383.55)	
Component Units:									
Major Component Unit First Coast Technical College (FCTC)		10,280,777.00	2,421,183.00	1,320,989.00	162,434.00				(6,376,171.00)
		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		1,689,968.00	18,012.00	316,516.00	50,532.00				(1,304,908.00)
Total Component Units		11,970,745.00	2,439,195.00	1,637,505.00	212,966.00				(7,681,079.00)

General Revenues	Governmental Activities	Business-type Activities	Total	Component Units
Taxes:				
Property Taxes, Levied for Operational Purposes	117,952,144.53		117,952,144.53	0.00
Property Taxes, Levied for Debt Service	1,539.92		1,539.92	0.00
Property Taxes, Levied for Capital Projects	27,311,388.23		27,311,388.23	0.00
Local Sales Taxes			0.00	0.00
Grants and Contributions Not Restricted to Specific Programs	87,959,836.11		87,959,836.11	7,695,055.00
Investment Earnings	382,110.12		382,110.12	9,473.00
Miscellaneous	3,681,097.12		3,681,097.12	0.00
Special Items			0.00	0.00
Extraordinary Items			0.00	0.00
Transfers			0.00	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	237,288,116.03	0.00	237,288,116.03	7,704,528.00
Change in Net Assets	(22,169,267.52)	0.00	(22,169,267.52)	23,449.00
Net Assets - July 1, 2011	468,446,598.40		468,446,598.40	4,539,109.00
Net Assets - June 30, 2012	446,277,330.88	0.00	446,277,330.88	4,562,558.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220
ASSETS								
Cash	1110	57,658,124.66	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	5,012,150.19	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	231,745.08	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Component Units	1143	72,922.82	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds:								
Budgetary Funds	1141	7,462,823.51	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	211,767.77	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	135,542.41	0.00	0.00	205,313.66	0.00	0.00	0.00
Inventory	1150	417,950.07	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Assets								
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		71,203,026.51	0.00	0.00	205,313.66	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	1,252,723.22	0.00	0.00	3,380.68	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	668,078.71	0.00	0.00	2,065.64	0.00	0.00	0.00
Accounts Payable	2120	2,188,978.22	0.00	0.00	11,810.19	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	81,562.31	0.00	0.00	452.00	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	30.04	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds:								
Budgetary Funds	2161	0.00	0.00	0.00	187,605.15	0.00	0.00	0.00
Internal Funds	2162	5,858.85	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue:								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		4,197,231.35	0.00	0.00	205,313.66	0.00	0.00	0.00
FUND BALANCES								
Nonspendable:								
Inventory	2711	417,950.07	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	417,950.07	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for:								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	259,556.61	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Special Revenue-Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Other Restrictions	2729	172,973.76	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	432,530.37	0.00	0.00	0.00	0.00	0.00	0.00
Committed to:								
Economic Stabilization	2731	6,059,702.16	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for .25 Discretionary Millage	2739	3,684,965.04	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	9,744,667.20	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to:								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	28,212,719.69	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	28,212,719.69	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	28,197,927.83	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	67,005,795.16	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balances		71,203,026.51	0.00	0.00	205,313.66	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320
ASSETS								
Cash	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	12,994,108.13	941,176.47	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds:								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Assets								
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	12,994,108.13	941,176.47	0.00	0.00
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	10,345,000.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	2,649,108.13	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds:								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue:								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	12,994,108.13	0.00	0.00	0.00
FUND BALANCES								
Nonspendable:								
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for:								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	941,176.47	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Special Revenue-Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Other Restrictions	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	0.00	0.00	0.00	0.00	941,176.47	0.00	0.00
Committed to:								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for .25 Discretionary Millage	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to:								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	941,176.47	0.00	0.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	12,994,108.13	941,176.47	0.00	0.00

The accompanying notes to financial statements are an integral part of this stat

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390
ASSETS								
Cash	1110	0.00	0.00	0.00	0.00	23,679,085.68	0.00	33,188,958.66
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	0.00	0.00	0.00	0.00	2,964.72
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds:								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	730,647.96
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Assets								
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	23,679,085.68	0.00	33,922,571.34
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	399,787.52	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	349,441.21	0.00	118,999.29
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	364,573.26
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds:								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue:								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	749,228.73	0.00	483,572.55
FUND BALANCES								
Nonspendable:								
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for:								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	22,929,856.95	0.00	31,461,055.58
Restricted for Special Revenue-Food Service	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for Other Restrictions	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	0.00	0.00	0.00	0.00	22,929,856.95	0.00	31,461,055.58
Committed to:								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for .25 Discretionary Millage	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to:								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	1,977,943.21
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	1,977,943.21
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	22,929,856.95	0.00	33,438,998.79
Total Liabilities and Fund Balances		0.00	0.00	0.00	0.00	23,679,085.68	0.00	33,922,571.34

The accompanying notes to financial statements are an integral part of this stat

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	1110	0.00	0.00	7,112,627.52	121,638,796.52
Investments	1160	7,716,204.71	0.00	213,793.01	26,877,432.51
Taxes Receivable	1120	0.00	0.00	0.00	0.00
Accounts Receivable	1130	0.00	0.00	10,983.16	245,692.96
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Due from Component Units	1143	0.00	0.00	0.00	72,922.82
Due From Other Funds:					
Budgetary Funds	1141	0.00	0.00	0.00	7,462,823.51
Internal Funds	1142	0.00	0.00	0.00	211,767.77
Due from Other Agencies	1220	0.00	0.00	1,963,090.02	3,034,594.05
Inventory	1150	0.00	0.00	115,079.40	533,029.47
Prepaid Items	1230	0.00	0.00	0.00	0.00
Restricted Assets					
Cash with Fiscal/Service Agent	1114	0.00	0.00	0.00	0.00
Total Assets		7,716,204.71	0.00	9,415,573.11	160,077,059.61
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	82,528.49	1,338,632.39
Payroll Deductions and Withholdings	2170	0.00	0.00	33,193.00	703,337.35
Accounts Payable	2120	96,239.36	0.00	171,151.48	2,867,966.77
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	1,053,120.57	0.00	272,303.84	1,793,864.91
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	364,573.26
Matured Bonds Payable	2180	0.00	0.00	0.00	10,345,000.00
Matured Interest Payable	2190	0.00	0.00	0.00	2,649,108.13
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Due to Component Units	2163	0.00	0.00	182,449.69	264,464.00
Matured Certificates of Participation Payable	2180	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	210,822.85	210,822.85
Due to Other Agencies	2230	0.00	0.00	1,193.84	1,223.88
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Funds:					
Budgetary Funds	2161	3,665,770.46	0.00	1,615,679.96	5,469,055.57
Internal Funds	2162	0.00	0.00	0.00	5,858.85
Deferred Revenue:					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		4,815,130.39	0.00	2,569,323.15	26,013,907.96
FUND BALANCES					
Nonspendable:					
Inventory	2711	0.00	0.00	115,079.40	533,029.47
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	115,079.40	533,029.47
Restricted for:					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	259,556.61
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	213,793.01	1,154,969.48
Capital Projects	2726	2,901,074.32	0.00	5,503,000.19	62,794,987.04
Restricted for Special Revenue-Food Service	2729	0.00	0.00	1,014,377.36	1,014,377.36
Restricted for Other Restrictions	2729	0.00	0.00	0.00	172,973.76
Total Restricted Fund Balance	2720	2,901,074.32	0.00	6,731,170.56	65,396,864.25
Committed to:					
Economic Stabilization	2731	0.00	0.00	0.00	6,059,702.16
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for .25 Discretionary Millage	2739	0.00	0.00	0.00	3,684,965.04
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	9,744,667.20
Assigned to:					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	1,977,943.21
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for Other	2749	0.00	0.00	0.00	28,212,719.69
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	30,190,662.90
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	28,197,927.83
Total Fund Balances	2700	2,901,074.32	0.00	6,846,249.96	134,063,151.65
Total Liabilities and Fund Balances		7,716,204.71	0.00	9,415,573.11	160,077,059.61

The accompanying notes to financial statements are an integral part of this stat

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2012

Total Fund Balances - Governmental Funds		$ 134,063,151.65
Amounts reported for *governmental activities* in the statement of net assets are different because:		
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		512,457,951.67
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		(2,830,093.10)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:		
Obligation Under Capital Lease	144,252.98	
Bonds Payable	8,035,000.00	
Certificates of Participation Payable	124,925,000.00	
Postemployment Healthcare Benefits Payable	20,537,594.36	
Compensated Absences Payable	44,131,832.00	
Proceeds of Refunding Bonds	(360,000.00)	(197,413,679.34)
Total Net Assets - Governmental Activities		$ 446,277,330.88

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	General 100	Food Service 410	Other Federal Programs 420	Federal Economic Stimulus Programs 430	Miscellaneous Special Revenue 490	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250
REVENUES											
Federal Direct	3100	304,809.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	1,226,947.29	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	81,446,139.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sources:											
Property Taxes Levied for Operational Purposes	3411	116,981,632.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		9,753,863.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	126,735,496.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		208,486,445.06	0.00	0.00	1,226,947.29	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES											
Current:											
Instruction	5000	130,350,011.64	0.00	0.00	469,115.35	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	11,699,333.63	0.00	0.00	19,205.94	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	3,896,553.79	0.00	0.00	5,630.71	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	3,037,143.37	0.00	0.00	100,876.95	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	3,777,720.34	0.00	0.00	353,253.77	0.00	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	4,362,516.48	0.00	0.00	85,281.72	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	732,108.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	316,424.51	0.00	0.00	8,699.91	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	12,227,976.60	0.00	0.00	3,380.91	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	4,836,866.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	1,708,202.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	2,459,640.85	0.00	0.00	110,180.22	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	10,627,319.41	0.00	0.00	37,789.80	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	18,358,088.06	0.00	0.00	2,321.96	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	7,364,084.51	0.00	0.00	1,129.16	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	1,081,440.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	3,027,834.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:											
Facilities Acquisition and Construction	7420	48,735.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	252,388.15	0.00	0.00	30,080.91	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		220,164,289.25	0.00	0.00	1,226,947.29	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(11,677,844.19)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)											
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	95,530.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	9,226,183.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		9,321,714.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(2,356,129.87)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800	69,361,925.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	67,005,795.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380
REVENUES											
Federal Direct	3100	0.00	790,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sources:											
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,083,261.11	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	306,873.79	0.00
Total Local Sources	3400	0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,390,134.90	0.00
Total Revenues		0.19	790,400.00	0.00	0.00	0.00	0.00	0.00	0.00	27,390,134.90	0.00
EXPENDITURES											
Current:											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,748,056.34	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)											
Retirement of Principal	710	10,345,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,111.98	0.00
Interest	720	5,298,216.26	790,400.00	0.00	0.00	0.00	0.00	0.00	0.00	7,792.46	0.00
Dues, Fees and Issuance Costs	730	9,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:											
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,930,754.98	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		15,652,716.26	790,400.00	0.00	0.00	0.00	0.00	0.00	0.00	15,760,715.76	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(15,652,716.07)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,629,419.14	0.00
OTHER FINANCING SOURCES (USES)											
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	15,652,716.07	941,176.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,498,317.54)	0.00
Total Other Financing Sources (Uses)		15,652,716.07	941,176.47	0.00	0.00	0.00	0.00	0.00	0.00	(24,498,317.54)	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	941,176.47	0.00	0.00	0.00	0.00	0.00	0.00	(12,868,898.40)	0.00
Fund Balances, July 1, 2011	2800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,798,755.35	0.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	941,176.47	0.00	0.00	0.00	0.00	0.00	0.00	22,929,856.95	0.00

The accompanying notes to financial statements are an integral part of this state

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	967,902.51	2,063,112.19
Federal Through State and Local	3200	0.00	0.00	0.00	14,653,646.13	15,880,593.42
State Sources	3300	133,728.15	0.00	0.00	1,239,421.24	82,819,288.46
Local Sources:						
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	116,981,632.37
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	27,083,261.11
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	6,887,399.41	6,887,399.41
Impact Fees	3496	6,533,308.02	0.00	0.00	0.00	6,533,308.02
Other Local Revenue		64,790.85	4.95	0.00	163,616.86	10,289,150.58
Total Local Sources	3400	6,598,098.87	4.95	0.00	7,051,016.27	167,774,751.49
Total Revenues		6,731,827.02	4.95	0.00	23,911,986.15	268,537,745.56
EXPENDITURES						
Current:						
Instruction	5000	0.00	0.00	0.00	5,770,684.70	136,589,811.69
Pupil Personnel Services	6100	0.00	0.00	0.00	1,886,799.69	13,605,239.26
Instructional Media Services	6200	0.00	0.00	0.00	0.00	3,902,184.50
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	2,716,572.74	5,854,593.04
Instructional Staff Training Services	6400	0.00	0.00	0.00	720,644.33	4,851,618.44
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	4,447,798.20
School Board	7100	0.00	0.00	0.00	0.00	732,108.28
General Administration	7200	0.00	0.00	0.00	433,563.00	758,687.42
School Administration	7300	0.00	0.00	0.00	3,171.48	12,234,528.99
Facilities Acquisition and Construction	7410	1,370,315.25	209,318.84	0.00	829,942.44	15,99[illegible],499.40
Fiscal Services	7500	0.00	0.00	0.00	0.00	1,708,202.33
Food Services	7600	0.00	0.00	0.00	9,589,834.05	9,589,834.05
Central Services	7700	0.00	0.00	0.00	0.00	2,569,821.07
Pupil Transportation Services	7800	0.00	0.00	0.00	138,264.55	10,803,373.76
Operation of Plant	7900	0.00	0.00	0.00	341.81	18,360,751.83
Maintenance of Plant	8100	0.00	0.00	0.00	336.04	7,365,549.71
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	1,081,440.48
Community Services	9100	0.00	0.00	0.00	0.00	3,027,834.66
Debt Service: (Function 9200)						
Retirement of Principal	710	0.00	0.00	0.00	610,000.00	11,029,111.98
Interest	720	0.00	0.00	0.00	388,022.50	6,484,431.22
Dues, Fees and Issuance Costs	730	0.00	4,750.00	0.00	1,981.13	16,231.13
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00
Capital Outlay:						
Facilities Acquisition and Construction	7420	2,162,214.75	12,087,204.56	0.00	1,514,736.77	22,743,646.69
Other Capital Outlay	9300	0.00	0.00	0.00	209,798.54	492,267.60
Total Expenditures		3,532,530.00	12,301,273.40	0.00	24,814,693.77	294,243,565.73
Excess (Deficiency) of Revenues Over (Under) Expenditures		3,199,297.02	(12,301,268.45)	0.00	(902,707.62)	(25,705,820.17)
OTHER FINANCING SOURCES (USES)						
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	320,000.00	320,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	48,683.00	49,683.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation (Function 9299)	893	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	2,349.30	0.00	0.00	0.00	2,349.30
Loss Recoveries	3740	0.00	0.00	0.00	0.00	95,530.41
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	(367,731.90)	(367,731.90)
Transfers In	3600	1,539.92	0.00	0.00	0.00	25,821,616.37
Transfers Out	9700	(55,930.89)	0.00	0.00	(1,267,367.94)	(25,821,616.37)
Total Other Financing Sources (Uses)		(52,041.67)	0.00	0.00	(1,266,416.[illegible]4)	98,830.81
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		3,147,255.35	(12,301,268.45)	0.00	(2,169,124.46)	(25,606,989.36)
Fund Balances, July 1, 2011	2800	30,291,743.44	15,202,342.77	0.00	9,015,374.42	159,670,141.01
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	33,438,998.79	2,901,074.32	0.00	6,846,249.96	134,063,151.65

The accompanying notes to financial statements are an integral part of this state

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2012

Net Change in Fund Balances - Governmental Funds		$ (25,606,989.36)
Amounts reported for *governmental activities* in the statement of activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount of capital outlays in excess of depreciation expense in the current period:		
Capital Outlay Expenditures	23,234,364.29	
Depreciation Expense	(17,127,827.36)	
Donations and Adjustments	148,679.05	6,255,215.98
Long-term debt proceeds are reported as other financing sources in the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. The following details the amount of long-term bonded debt that was issued during the current period:		
Bonds Payable	(320,000.00)	
Proceeds of Refunding Bonds	360,000.00	40,000.00
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment long-term liabilities in the statement of net assets. The following details the amount of long-term debt principal repaid in the current period:		
Certificates of Participation Payable	10,345,000.00	
Bonds Payable	610,000.00	
Capital Lease Payable	74,111.98	11,029,111.98
In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of vacation and sick leave used in excess of the amount earned in the current period.		122,183.88
Postemployment healthcare benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the postemployment healthcare benefits liability for the current fiscal year.		(5,881,473.00)
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities.		(8,127,317.00)
Change in Net Assets of Governmental Activities		$ (22,169,267.52)

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2012

	Account Number	Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
		Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
ASSETS											
Current Assets:											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,801,300.74
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,742.04
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,902,042.78
Noncurrent Assets:											
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299,292.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(27,435.10)
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	158,700.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(39,989.32)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	390,567.58
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	390,567.58
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,292,610.36
LIABILITIES											
Current Liabilities:											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,520,397.94
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,993,767.94
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,217,970.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,732,135.88
Noncurrent Liabilities:											
Liabilities Payable from Restricted Assets:											
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,732,135.88
NET ASSETS											
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	390,567.58
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,830,093.10)
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,439,525.52)
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,292,610.36

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2012

		Business-type Activities - Enterprise Funds									Governmental
	Account Number	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	Activities - Internal Service Funds
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,905,254.87
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485,071.97
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,390,326.84
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,542,940.37
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,157.75
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,989,837.29
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,950.38
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,575,885.79
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,185,558.95)
NONOPERATING REVENUES (EXPENSES)											
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,291.57
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,291.57
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,165,267.38)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,165,267.38)
Net Assets - July 1, 2011	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,725,741.86
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,439,525.52)

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2012

	Business-type Activities - Enterprise Funds									Governmental Activities - Internal Service Funds
	Self Insurance Consortium 911	Self Insurance Consortium 912	Self Insurance Consortium 913	Self Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,390,326.84
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,602,271.31)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(33,877,322.85)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,089,267.32)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,291.57
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,291.57
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,068,975.75)
Cash and cash equivalents - July 1, 2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,870,276.49
Cash and cash equivalents - June 30, 2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,801,300.74
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,147,608.57)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(83,469.58)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,296.89
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,993,767.94
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,746.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,058,341.25
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,089,267.32)
Noncash investing, capital, and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2012

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	3,492,856.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	5,858.85
Inventory	1150				0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	3,498,714.85
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	211,767.77
Internal Accounts Payable	2290	0.00	0.00	0.00	3,286,947.08
Total Liabilities		0.00	0.00	0.00	3,498,714.85
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
Total Net Assets		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
Contributions:				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Investment Earnings:				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00
Net Assets - July 1, 2011	2885	0.00	0.00	0.00
Net Assets - June 30, 2012	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

	Account Number	First Coast Technical College (FCTC)	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	1,519,082.00	0.00	830,396.00	2,349,478.00
Investments	1160	0.00	0.00	51,203.00	51,203.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	383,464.00	0.00	53,637.00	437,101.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	6,121.00	6,121.00
Due from Other Agencies	1220	200,252.00	0.00	0.00	200,252.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	161,313.00	0.00	0.00	161,313.00
Prepaid Items	1230	753.00	0.00	3,025.00	3,778.00
Restricted Assets:					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
Deferred Charges:					
Issuance Costs		0.00	0.00	0.00	0.00
Noncurrent assets:					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
Capital Assets:					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	202,355.00	202,355.00
Less Accumulated Depreciation	1329	0.00	0.00	(182,790.00)	(182,790.00)
Buildings and Fixed Equipment	1330	0.00	0.00	119,368.00	119,368.00
Less Accumulated Depreciation	1339	0.00	0.00	(98,260.00)	(98,260.00)
Furniture, Fixtures and Equipment	1340	2,595,210.00	0.00	7,905.00	2,603,115.00
Less Accumulated Depreciation	1349	(1,481,164.00)	0.00	(3,890.00)	(1,485,054.00)
Motor Vehicles	1350	169,435.00	0.00	0.00	169,435.00
Less Accumulated Depreciation	1359	(115,484.00)	0.00	0.00	(115,484.00)
Property Under Capital Leases	1370	2,125,826.00	0.00	0.00	2,125,826.00
Less Accumulated Depreciation	1379	(884,912.00)	0.00	0.00	(884,912.00)
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	8,860.00	0.00	0.00	8,860.00
Less Accumulated Amortization	1389	(3,544.00)	0.00	0.00	(3,544.00)
Total Capital Assets net of Accum. Dep'n		2,414,227.00	0.00	44,688.00	2,458,915.00
Total Assets		4,679,091.00	0.00	989,070.00	5,668,161.00
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	0.00	0.00	39,610.00	39,610.00
Payroll Deductions and Withholdings	2170	0.00	0.00	8,859.00	8,859.00
Accounts Payable	2120	84,902.00	0.00	12,821.00	97,723.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	1,650.00	1,650.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	264,236.00	0.00	0.00	264,236.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Noncurrent Liabilities:					
Portion Due Within One Year:					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	153,917.00	0.00	0.00	153,917.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Portion Due After One Year:					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	539,608.00	0.00	0.00	539,608.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		1,042,663.00	0.00	62,940.00	1,105,603.00
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	2,414,227.00	0.00	44,688.00	2,458,915.00
Restricted For:					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	359,966.00	359,966.00
Unrestricted	2790	1,222,201.00	0.00	521,476.00	1,743,677.00
Total Net Assets		3,636,428.00	0.00	926,130.00	4,562,558.00
Total Liabilities and Net Assets		4,679,091.00	0.00	989,070.00	5,668,161.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
First Coast Technical College (FCTC)
For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Unit Activities
Component Unit Activities:						
Instruction	5000	4,340,415.00	1,167,223.00	1,209,408.00	0.00	(1,963,784.00)
Pupil Personnel Services	6100	2,832,433.00	843,094.00	0.00	0.00	(1,989,339.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	444,082.00	0.00	111,581.00	0.00	(332,501.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	849,373.00	410,866.00	0.00	0.00	(438,507.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	110,374.00	0.00	0.00	0.00	(110,374.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	998,494.00	0.00	0.00	0.00	(998,494.00)
Maintenance of Plant	8100	705,606.00	0.00	0.00	162,434.00	(543,172.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		10,280,777.00	2,421,183.00	1,320,989.00	162,434.00	(6,376,171.00)

	Component Unit Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	6,460,104.00
Investment Earnings	2,992.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	6,463,096.00
Change in Net Assets	86,925.00
Net Assets - July 1, 2011 (Restated)	3,549,503.00
Net Assets - June 30, 2012	3,636,428.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2012

			Program Revenues			Net (Expense) Revenue and Changes in Net Assets
FUNCTIONS	**Account Number**	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Component Unit Activities**
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	0.00
Change in Net Assets	0.00
Net Assets - July 1, 2011	0.00
Net Assets - June 30, 2012	0.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2012

			Program Revenues			Net (Expense) Revenue and Changes in Net Assets
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
Component Unit Activities:						
Instruction	5000	1,295,192.00	0.00	316,516.00	0.00	(978,676.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,724.00	0.00	0.00	0.00	(5,724.00)
Instructional Staff Training Services	6400	530.00	0.00	0.00	0.00	(530.00)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	14,322.00	0.00	0.00	0.00	(14,322.00)
School Administration	7300	119,320.00	0.00	0.00	0.00	(119,320.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	50,532.00	50,532.00
Fiscal Services	7500	42,981.00	0.00	0.00	0.00	(42,981.00)
Food Services	7600	15,050.00	18,012.00	0.00	0.00	2,962.00
Central Services	7700	17,835.00	0.00	0.00	0.00	(17,835.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	179,014.00	0.00	0.00	0.00	(179,014.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,689,968.00	18,012.00	316,516.00	50,532.00	(1,304,908.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,234,951.00
Investment Earnings	6,481.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	1,241,432.00
Change in Net Assets	(63,476.00)
Net Assets - July 1, 2011	989,606.00
Net Assets - June 30, 2012	926,130.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2012

			Program Revenues			Net (Expense) Revenue and Changes in Net Assets
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
Component Unit Activities:						
Instruction	5000	5,635,607.00	1,167,223.00	1,525,924.00	0.00	(2,942,460.00)
Pupil Personnel Services	6100	2,832,433.00	843,094.00	0.00	0.00	(1,989,339.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,724.00	0.00	0.00	0.00	(5,724.00)
Instructional Staff Training Services	6400	530.00	0.00	0.00	0.00	(530.00)
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	14,322.00	0.00	0.00	0.00	(14,322.00)
School Administration	7300	563,402.00	0.00	111,581.00	0.00	(451,821.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	50,532.00	50,532.00
Fiscal Services	7500	892,354.00	410,866.00	0.00	0.00	(481,488.00)
Food Services	7600	15,050.00	18,012.00	0.00	0.00	2,962.00
Central Services	7700	128,209.00	0.00	0.00	0.00	(128,209.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	1,177,508.00	0.00	0.00	0.00	(1,177,508.00)
Maintenance of Plant	8100	705,606.00	0.00	0.00	162,434.00	(543,172.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		11,970,745.00	2,439,195.00	1,637,505.00	212,966.00	(7,681,079.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	7,695,055.00
Investment Earnings	9,473.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items, and Transfers	7,704,528.00
Change in Net Assets	23,449.00
Net Assets - July 1, 2011	4,539,109.00
Net Assets - June 30, 2012	4,562,558.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2012

1. *SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES*

➢ ***Reporting Entity***

The St. Johns County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The St. Johns County School District (District) is considered part of the Florida system of public education. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of St. Johns County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

- Blended Component Unit. The St. Johns County School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 9. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

- Discretely Presented Component Units. The component unit columns in the government-wide financial statements include the financial data of the District's three component units as follows:

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2012

The St. Johns County Education Foundation, Inc. (Foundation), is a separate not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, to receive, hold, invest, and administer property and to make expenditures to and for the benefit of public prekindergarten through twelfth grade education in St. Johns County. The nature and significance of its relationship with the District requires that the Foundation be considered a component unit.

The ABLE School, Inc., a charter school established pursuant to Section 1002.33, Florida Statutes, and the First Coast Technical Institute, Inc., d/b/a First Coast Technical College, a charter technical career center established pursuant to Section 1002.34, Florida Statutes, are organized as not-for-profit corporations pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act. The charter school and the charter technical career center operate under charters approved by their sponsor, the St. Johns County District School Board. The charter school and the charter technical career center are considered to be component units of the District since they are fiscally dependent on the District to levy taxes for their support. The District considers First Coast Technical College to be a major component unit based on its significance relative to the total discretely presented component units and based on its nature and significance to the District.

The financial data reported on the accompanying statements for the Foundation, the charter school, and the charter technical career center was derived from a compilation of their financial statements for the fiscal year ended June 30, 2012.

The District also considered the Therapeutic Learning Center Charter School and the St. Johns Community Campus Charter School operated by The ARC of the St. Johns, Inc., for inclusion in its reporting entity; however, because The ARC of the St. Johns, Inc., is a component unit of a nongovernmental not-for-profit organization, the charter schools do not meet the criteria for inclusion as District component units. The charter school's financial statements were audited by an independent certified public accountant and are filed in the District's administrative offices.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2012

➢ ***Basis of Presentation***

Government-wide Financial Statements - Government-wide financial statements, i.e., the statement of net assets and the statement of activities, present information about the District as a whole. These statements include the nonfiduciary financial activity of the District and its component units.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various expense functions based on actual and estimated usage of the assets in those functions.

Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements, except for interfund services provided and used.

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
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The District reports the following major governmental funds:

- General Fund - to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

- Special Revenue – Federal Economic Stimulus Fund – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act (ARRA) and other Federal stimulus programs.

- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the certificates of participation.

- Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs of Qualified School Construction Bonds (QSCBs).

- Capital Projects - Local Capital Improvement Fund - to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including new construction, renovation and remodeling projects, and debt service payments on capital leases for relocatable school buildings.

- Capital Projects – Other Capital Projects Fund - to account mainly for the financial resources received from local impact fees, certificates of participation proceeds, and other miscellaneous sources to be used for educational capital outlay needs, including new construction and renovations and remodeling projects.

- Capital Projects – ARRA Economic Stimulus Fund – to account for the financial resources of the QSCBs to be used for certain capital construction.

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Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's self-insured health and hospitalization programs, which include medical, dental, and vision plans, and the District's self-insured workers' compensation program (for claims incurred prior to June 30, 2008).

- Agency Funds – to account for resources of the school internal funds, which are used to administer moneys collected at several schools in connection with school, student athletic, class, and club activities.

➢ ***Basis of Accounting***

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences,

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which are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Proprietary funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989, and applicable standards issued by GASB. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the internal service funds are charges to the District and employees for health, dental, vision, and workers' compensation insurance premiums. The principal operating expenses include insurance claims, insurance premiums for excess insurance, purchased workers' compensation and employee disability insurance, contracted healthcare clinic costs, and administrative expenses and fees. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use in governmental fund financial statements, it is the District's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

The ABLE School, Inc., and the First Coast Technical College a charter technical career center, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

The Foundation is shown as a discretely presented component unit, is accounted for under the not-for-profit basis of accounting and uses the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

➢ ***Deposits and Investments***

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, highly liquid investments with original maturities of three months or less. Investments classified as cash equivalents include amounts placed with the Florida Education Investment Trust Fund (FEITF). The statement of cash flows considers cash as those accounts used as demand deposit accounts.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

Investments consist of amounts placed in State Board of Administration Debt Service accounts for investment of debt service moneys, amounts placed in FEITFF, and those made locally.

The District's investments in the FEITF, a Securities and Exchange Commission Rule 2a7 external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

Investments made locally consist of amounts placed in a money market mutual fund under a trust agreement in connection with certificates of participation financing arrangements, including QSCBs, and are reported at fair value.

Types and amounts of investments held at fiscal year-end are described in Note 4.

➢ ***Restricted Investments***

Certain assets held by a trustee under a trust agreement, in the name of the District, in connection with certificates of participation financing arrangements are classified as restricted assets on the statement of net assets because they are set aside for repayment of maturing debt as required by applicable debt covenants or represent proceeds from the sale of Qualified School Construction Bonds (QSCBs). These assets consist of $12,994,108.13 restricted for the repayment of certificates of participation principal and interest, all of which is payable on July 1, 2012, and reported as current liabilities on the statement of net assets, $941,176.47 restricted for the repayment of QSCBs principal that is maintained in a sinking fund account, and $7,716,204.71 of QSCBs proceeds restricted for the construction of Palencia Elementary.

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➢ ***Inventories***

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at last invoice price, which approximates the first-in, first-out basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

➢ ***Capital Assets***

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than $1,000. Such assets are recorded at historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Description	Estimated Lives
Improvements Other than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures and Equipment	3 - 15 years
Motor Vehicles	5 - 10 years
Property Under Capital Lease	10 years
Audio Visual Materials and Computer Software	5 years

Capital assets are defined by First Coast Technical College, a major component unit, as assets costing $1,000 or more, with an estimated useful life of more than one year. These assets are recorded at historical cost. Donated capital assets are recorded at estimated fair value at the date of

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donation. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Furniture, Fixtures and Equipment	5 - 15 years
Motor Vehicles	5 years
Leasehold Improvements	10 - 30 years
Intangible	5 years

Current year information relative to changes in capital assets is described in Note 6.

➢ ***Long-Term Liabilities***

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources, while premiums on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the government-wide financial statements, compensated absences (i.e. paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements.

Changes in long-term liabilities for the current year are reported in Note 12.

- ***State Revenue Sources***

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of five months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department.

A schedule of revenue from State sources for the current fiscal year is presented in Note 16.

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➢ ***District Property Taxes***

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the St. Johns County Property Appraiser, and property taxes are collected by the St. Johns County Tax Collector.

The School Board adopted the 2011 tax levy on September 13, 2011. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the St. Johns County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in Note 17.

➢ ***Educational Impact Fees***

St. Johns County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1987. This ordinance was most recently in March 2005, when Ordinance 2005-27 established, in part, revised rates to be collected. The educational impact fee is collected by the County for most new residential construction. The fees can only be used to acquire, construct, expand, and equip the educational sites and educational capital facilities necessitated by new development and to pay for certain collection and legal defense costs.

➢ ***Federal Revenue Sources***

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

2. *ADJUSTMENTS TO BEGINNING NET ASSETS – MAJOR COMPONENT UNIT*

The District's major component unit, First Coast Technical College, decreased its beginning net assets by $217,675 to correct the recording of capital items purchased as both prepaid assets and capital assets at June 30, 2012. This adjustment is summarized below:

	Amount
MAJOR COMPONENT UNIT - First Coast Technical College	
Net Assets July 1, 2011	$ 3,767,178
Correct Prior Year Capital Assets	(217,675)
Net Assets, July 1, 2011, as Restated	$ 3,549,503

3. *BUDGETARY COMPLIANCE AND ACCOUNTABILITY*

➢ ***Budgetary Information***

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.

- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.

- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

➢ ***Deficit Net Assets in Proprietary Funds – Internal Service Fund***

The following Internal Service Fund has a deficit net asset balance at June 30, 2012.

	Beginning Net Assets	Change in Net Assets Fiscal Year 2010-11	Ending Net Assets
Health and Hospitalization - Group Medical Self-Insurance Fund	$ (964,871.49)	$ (9,032,587.36)	$ (9,997,458.85)

The decrease in Health and Hospitalization – Group Medical Self-Insurance Fund's net assets resulted from increased claims expenses relative to premium revenues. To improve the Fund's net asset position, the District has implemented increases in employer contributions beginning September 15, 2012 and increased retiree premiums beginning October 1, 2012. Operating expenses have been reduced by increasing the deductible of the stop loss insurance beginning July 1, 2012 and through vendor fee reductions.

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4. *INVESTMENTS*

As of June 30, 2012, the District has the following investments and maturities:

Investment	Maturities		Fair Value
Dreyfus Treasury Prime Cash Management Fund (1) (2)	52 Day Average	$	21,651,489.31
Florida Education Investment Trust Fund (2)	46 Day Average	$	5,012,150.19
State Board of Administration			
Debt Service Accounts	6 Months		213,793.01
Total Investments, Primary Government		$	26,877,432.51

Notes: (1) These investments are held under a trust agreement in connection with the Certificates of Participation, Series 2003A, 2006, and 2010-QSCB financing agreements (see Note 9).

(2) The investment is reported as a cash equivalent for financial statement reporting purposes.

Interest Rate Risk

- Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy authorizes the investment of temporarily idle funds to earn the maximum return for the period available. The policy also indicates a high priority shall be placed on the safety and liquidity of the funds. The trust agreement in connection with certificates of participation financing does not specifically limit investment maturities as a means of managing its exposure to fair value losses from increasing interest rates. The Dreyfus Treasury Prime Cash Management money market mutual fund and the Florida Education Investment Trust Fund (FEITF) are designed to maintain a $1 per share net asset value and provide immediate liquidity to meet cash flow needs.

Credit Risk

- Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the State Board of Administration (SBA) Local Government Surplus Funds Trust Fund Investment Pool, known as Florida PRIME, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and

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Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy does not further limit its investment choices.

- As of June 30, 2012, the District's investments in the Florida Education Investment Trust Fund was rated AAAm by Standard and Poor's and the investments in Dreyfus Treasury Prime Cash Management Fund is rated AAAm by Standard and Poor's and Aaa by Moody's Investors Service.

- The District's investments in SBA Debt Service accounts are to provide for debt service payments on bond debt issued by the State Board of Education for the benefit of the District. The District relies on policies developed by SBA for managing interest rate risk and credit risk for this account.

5. DUE FROM OTHER AGENCIES

The $ 3,034,594.05 reported as due from other agencies primarily consists of $2,168,403.68 due from the Florida Department of Education for reimbursement of Federal grant expenditures.

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6. *CHANGES IN CAPITAL ASSETS*

Changes in capital assets are presented in the table below:

	Balance 7-1-11	Additions	Deletions	Balance 6-30-12
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	$ 34,490,497.83	$ -	$ 1,550.00	$ 34,488,947.83
Construction in Progress	4,153,160.77	12,298,306.36	3,419,066.11	13,032,401.02
Total Capital Assets Not Being Depreciated	38,643,658.60	12,298,306.36	3,420,616.11	47,521,348.85
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	24,795,305.46	-	-	24,795,305.46
Buildings and Fixed Equipment	567,843,986.72	12,221,199.91	-	580,065,186.63
Furniture, Fixtures, and Equipment	28,438,333.22	1,237,244.03	2,450,343.64	27,225,233.61
Motor Vehicles	18,038,231.62	966,734.00	431,863.00	18,573,102.62
Property Under Capital Lease	667,231.00	-	-	667,231.00
Audio - Visual Materials and	33,770.18	-	7,411.21	26,358.97
Computer Software	4,621,154.77	80,175.15	153,845.07	4,547,484.85
Total Capital Assets Being Depreciated:	644,438,012.97	14,505,353.09	3,043,462.92	655,899,903.14
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	13,124,500.99	648,721.23	-	13,773,222.22
Buildings and Fixed Equipment	126,407,329.35	12,832,070.27	-	139,239,399.62
Furniture, Fixtures, and Equipment	23,024,979.87	1,914,113.41	2,450,343.64	22,488,749.64
Motor Vehicles	9,753,158.46	1,400,195.61	431,863.00	10,721,491.07
Property Under Capital Lease	528,224.56	66,723.12	-	594,947.68
Audio - Visual Materials and	7,381.07	7,937.90	7,411.21	7,907.76
Computer Software	4,033,361.58	258,065.82	153,845.07	4,137,582.33
Total Accumulated Depreciation	176,878,935.88	17,127,827.36	3,043,462.92	190,963,300.32
Total Capital Assets Being Depreciated, Net	467,559,077.09	(2,622,474.27)	-	464,936,602.82
Governmental Activities Capital Assets, Net	$ 506,202,735.69	$ 9,675,832.09	$ 3,420,616.11	$ 512,457,951.67

The class of property under capital lease is presented in Note 8.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
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	Balances as Previously Reported July 1, 2011	Prior Period Adjustment	Balance, as Restated July 1, 2011	Additions	Deletions	Ending Balance
MAJOR COMPONENT UNIT - FIRST COAST TECHNICAL COLLEGE						
Capital Assets Being Depreciated:						
Furniture, Fixtures, and Equipment	$ 2,513,842	$ (217,675)	$ 2,296,167	$ 299,043	$ -	$ 2,595,210
Motor Vehicles	156,980		$ 156,980	16,355	3,900	$ 169,435
Leasehold Improvements	2,125,826		$ 2,125,826	0	0	$ 2,125,826
Intangible Assets	8,860		$ 8,860	0	0	$ 8,860
Total Capital Assets Being Depreciated	$ 4,805,508	$ (217,675)	$ 4,587,833	$ 315,398	$ 3,900	$ 4,899,331
Less Accumulated Depreciation for:						
Furniture, Fixtures, and Equipment	$ 1,311,110		$ 1,311,110	$ 170,054	$ -	$ 1,481,164
Motor Vehicles	100,841		$ 100,841	18,543	3,900	$ 115,484
Leasehold Improvements	743,557		$ 743,557	141,355	0	$ 884,912
Intangible Assets	1,772		$ 1,772	1,772	0	$ 3,544
Total Accumulated Depreciation	$ 2,157,280	$ -	$ 2,157,280	$ 331,724	$ 3,900	$ 2,485,104
Major Component Unit Capital Assets, Net	$ 2,648,228	$ (217,675)	$ 2,430,553	$ (16,326)	$ -	$ 2,414,227

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Depreciation expense was charged to functions as follows:

Function	Amount
Governmental Activities	
Instruction	$ 9,908,193.40
Pupil Personnel Services	$ 1,114,596.12
Instructional Media Services	$ 313,540.79
Instruction and Curriculum Development Services	$ 470,383.51
Instructional Staff Training Services	$ 370,590.64
Instruction Related Technology	$ 222,112.96
School Board	$ 23,986.13
General Administration	$ 23,418.45
School Administration	$ 1,000,750.13
Facilities Acquisition and Construction	$ 94,344.87
Fiscal Services	$ 125,451.09
Food Services	$ 400,349.34
Central Services	$ 231,740.60
Pupil Transportation Services	$ 1,400,195.61
Operation of Plant	$ 744,717.30
Maintenance of Plant	$ 436,797.54
Administrative Technology Services	$ 22,289.41
Community Services	$ 224,369.47
Total Depreciation Expenses - Governmental Activities	$ 17,127,827.36

MAJOR COMPONENT UNIT - FIRST COAST TECHNICAL COLLEGE

Instruction	$ 96,301
Pupil Personnel Services	21,869
School Administration	5,536
Central Services	524
Operation of Plant	32,452
Maintenance of Plant	171,711
Community Services	3,331
Total Depreciation Expense - Major Component Unit	$ 331,724

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7. *DUE TO COMPONENT UNITS*

The $200,252 reported as due to component units mainly represents amounts due to the First Coast Technical College (FCTC), mainly to provide certain capital outlay and Federal program funding from the District to FCTC.

8. *OBLIGATION UNDER CAPITAL LEASE*

The Board entered into a Master Governmental Equipment Lease Financing Agreement with a local financial institution on April 12, 2004, to finance the purchase of portable buildings under provisions of Section 1013.15, Florida Statutes. The District borrowed $667,231 at a stated interest rate of 4.22 percent. Payments are payable monthly through April 16, 2014. Future minimum capital lease payments and the present value of the minimum lease payments as of June 30 are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
2013	81,904.44	77,300.72	4,603.72
2014	68,253.70	66,952.26	1,301.44
Total Lease Payments	$ 150,158.14	$ 144,252.98	$ 5,905.16

9. *CERTIFICATES OF PARTICIPATION*

Certificates of Participation at June 30, 2012, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2003A	$ 10,920,000	3.50 - 4.10	2018	$ 23,230,000
Series 2006	98,005,000	3.90 - 5.25	2021	145,000,000
Series 2010-QSCB	16,000,000	4.94 (1)	2027	16,000,000
Total Minimum Lease Payments	$ 124,925,000			

Notes: (1) Series 2010-QSCB (Qualified School Construction Bonds) are primarily principal only bonds, repaid by the District. The QSCBs were issued as direct subsidy bonds, whereby the District pays the full amount of taxable interest to the lender and then files for a direct cash subsidy payment from the United States Treasury. The entire 4.94 percent stated interest rate is eligible for direct cash subsidy from the United States Treasury.

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The District entered into a master financing arrangement on November 15, 2003, characterized as a lease purchase agreement, with the St. Johns County School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance of certificates of participation to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangement, the District has given a ground lease on District properties to the Leasing Corporation, with a rental fee of $10 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the properties included under the Ground Lease Agreements for the benefit of the securers of the certificates for the remaining term of the ground leases or until the certificates are paid in full.

The QSCBs were issued through the American Recovery and Reinvestment Act (ARRA) on September 20, 2010. For the Series 2010-QSCB, the principal portion of the basic lease payment, $16,000,000, is due on September 1, 2027. The sinking fund payments are due on September 1 during each period, commencing on September 1, 2011. The Series 2010-QSCB sinking fund payments made by the District will be deposited by the Trustee into the Series 2010 Sinking Fund Account pursuant to the Trust Agreement. Such funds will be invested in permitted investments in accordance with the Trust Agreement. The Board may offset sinking fund payments with the interest earnings on amounts in the Sinking Fund Account and must make supplemental payments to the Sinking Fund Account to cure any deficiency between the amount on deposit and the required scheduled amount. In addition, the district may enter into a sinking fund investment agreement to better manage the sinking fund cash flow requirements, provided the agreement is entered into on or before September 1, 2012. Sinking fund payments on deposit in the Sinking Fund Account will be retained therein until transferred to the Series 2010 Principal Account and applied to the payment of the $16,000,000 principal component due on the Series 2010-QSCB Certificates at maturity (September 1, 2027) or upon earlier payment. The QSCBs are primarily issued as principal only and provide for a direct cash subsidy payment from the United States Treasury for the interest. The entire Series 2010-QSCBs stated interest rate of 4.94 percent is eligible for direct subsidy from the United States Treasury.

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A summary of the lease terms are as follows:

Certificates	Lease Term
Series 2003A	Earlier of the date paid in full or July 1, 2018
Series 2006	Earlier of the date paid in full or July 1, 2021
Series 2010-QSCB	Earlier of the date paid in full or September 1, 2027

The District properties included in the ground leases under this arrangement include:

Certificates	Description of Properties
Series 2003A	Construction of Timberlin Creek Elementary School and South Woods Elementary School
Series 2006	Construction of Wards Creek Elementary School, Pacetti Bay Middle School, a Ninth Grade Center at the Existing Bartram Trail High School, Ponte Vedra High School, and Creekside High School
Series 2010-QSCB	Construction of Palencia Elementary

Except for the QSCBs, the lease payments are payable by the District semiannually, on July 1 and January 1, and must be remitted as of the 15th day of the month preceding the payment dates. The QSCBs are payable March 1 and September 1. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

Fiscal Year Ending June 30	Total	Principal	Interest
2013	$ 16,439,306.26	$ 10,805,000.00	$ 5,634,306.26
2014	$ 16,440,406.26	$ 11,230,000.00	$ 5,210,406.26
2015	$ 16,435,556.26	$ 11,670,000.00	$ 4,765,556.26
2016	$ 16,437,058.76	$ 12,145,000.00	$ 4,292,058.76
2017	$ 16,441,115.00	$ 12,705,000.00	$ 3,736,115.00
2018-2022	$ 60,310,635.00	$ 50,370,000.00	$ 9,940,635.00
2023-2027	$ 3,952,000.00		$ 3,952,000.00
2028	$ 16,395,200.00	$ 16,000,000.00	$ 395,200.00
Total Minimum Lease Payments	$ 162,851,277.54	$ 124,925,000.00	$ 37,926,277.54

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10. BONDS PAYABLE

Bonds payable at June 30, 2012, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To
State School Bonds:			
Series 2003A	385,000	3.00 - 4.25	2023
Series 2004A	555,000	3.750 - 4.625	2024
Series 2005A	200,000	4.0 - 5.0	2025
Series 2005B, Refunding	2,895,000	5.0	2020
Series 2006A	410,000	4.000 - 4.625	2026
Series 2008A	1,290,000	3.50 - 5.00	2028
Series 2009A, Refunding	675,000	4.0 - 5.0	2019
Series 2009A	595,000	4.0 - 5.0	2029
Series 2010A	710,000	4.0 - 5.0	2030
Series 2011A, Refunding	320,000	3.0 - 5.0	2023
Total Bonds Payable	$ 8,035,000		

These bonds were issued by the State Board of Education to finance capital outlay projects of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2012, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2013	1,014,402.06	640,000.00	374,402.06
2014	1,040,178.75	695,000.00	345,178.75
2015	1,032,053.75	720,000.00	312,053.75
2016	1,042,083.75	765,000.00	277,083.75
2017	1,044,821.25	805,000.00	239,821.25
2018-2022	3,155,155.00	2,440,000.00	715,155.00
2023-2027	1,766,550.00	1,480,000.00	286,550.00
2028-2030	522,637.50	490,000.00	32,637.50
Total State School Bonds	$ 10,617,882.06	$ 8,035,000.00	$ 2,582,882.06

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11. DEFEASED DEBT

The Florida Department of Education issued Capital Outlay Refunding Bonds, Series 2011A, dated January 5, 2012, to advance-refund callable portions of the District's State School Bonds, Series 2003A. The Refunding Bonds are being issued to advance-refund the $360,000 principal amount of the District's State School Bonds, Series 2003A, that matures on January 1, 2014. The District's pro rata share of net proceeds totaling $367,731.90 (after deduction of $951.10 by the Florida Department of Education for the District's pro rata share of underwriting fees, insurance, and other issuance costs) was placed in an irrevocable trust to provide for future debt service payments. These bonds will be considered to be in-substance defeased and the liability removed from the government wide financial statements in fiscal year 2012-13.

The Series 2011A bonds were issued to reduce the total debt service payments over the next 11 years by approximately $463,125.00 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of $42,952.41.

12. CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities:

Description	Balance 7/1/11	Additions	Deductions	Balance 6/30/12	Due in One Year
GOVERNMENTAL ACTIVITIES					
Estimated Insurance Claims Payable	$ 931,947.00	$ -	$ 312,534.00	619,413.00	$ 101,558.33
Obligation Under Capital Lease	218,364.96	-	74,111.98	144,252.98	77,300.72
Bonds Payable	8,325,000.00	320,000.00	610,000.00	8,035,000.00	640,000.00
Certificates of Participation Payable	135,270,000.00	-	10,345,000.00	124,925,000.00	10,805,000.00
Compensated Absences Payable	20,659,778.24	1,750,401.25	1,872,585.13	20,537,594.36	1,872,585.13
Other Postemployment Benefits Payable	38,250,359.00	8,465,466.00	2,583,993.00	44,131,832.00	-
Total Governmental Activities	$ 203,655,449.20	$ 10,535,867.25	$ 15,798,224.11	$ 198,393,092.34	$ 13,496,444.18
MAJOR COMPONENT UNIT First Coast Technical College					
Compensated Absences Payable	$ 611,764.00	$ 279,581.00	$ 197,820.00	$ 693,525.00	$ 153,917.00

Internal service funds predominately serve the governmental funds and, accordingly, long-term liabilities of those funds are included in the governmental activities. The estimated insurance claims are generally liquidated with resources of the Workers' Compensation Liability Program Internal Service Fund. For the governmental activities, compensated absences are generally liquidated with resources of the General

Fund, and other postemployment benefits are generally liquidated with the resources of the General Fund and Special Revenue Funds.

13. FUND BALANCE REPORTING

The District implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Types Definitions*. Beginning with fiscal year ended June 30, 2011, the objective of the statement is to improve the usefulness and understanding of fund balance information for users of the financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

The District reports its governmental fund balances in the following categories:

➢ ***Nonspendable***.

The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash. Examples of items that are not in spendable form include inventories, prepaid amounts, long-term amounts of loans and notes receivable, and property acquired for resale. The District classifies its amounts reported as inventories as nonspendable.

➢ ***Restricted***.

The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provision, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance. The District classifies most of its fund balances, other than General Fund, as restricted, as well as unspent State categorical and earmarked educational funding reported in the General Fund, that are legally or otherwise restricted.

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- ***Committed.***

The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority (i.e., the Board). These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same action it employed to previously commit the amounts.

Economic Stabilization Arrangement. Board Rule 7101, *School District Budget* System, provides that the Board shall commit an amount equal to 3 percent of its estimated revenue from the first Florida Education Finance Program calculation under a stabilization arrangement for use in an emergency situation. The District classifies the stabilization arrangement moneys as committed fund balance and defines the circumstances that constitute an emergency as non-routine in nature and to specifically include the following:

- Failure to pay loans or debt service when due as a result of lack of funds;
- Failure to pay uncontested claims to creditors within ninety (90) days due to lack of funds;
- Failure to transfer taxes, social security or retirement/benefits for employees; and
- Failure for one pay period to pay wages, salaries or retirement benefits to employees.

In accordance with Section 1011.71(3)(b), Florida Statutes, the District levied an additional 0.25 discretionary millage for critical operating needs. The School Board adopted the additional discretionary millage on September 28, 2010, and specified that the moneys be used to support the maintenance and equipment needs of its educational facilities. The unspent portion of the additional discretionary millage moneys is classified as committed fund balance.

- ***Assigned.***

The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any remaining positive amounts, for governmental funds other than the General Fund, not classified as nonspendable, restricted, or committed. The District also classifies amounts as assigned that are

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constrained to be used for specific purposes based on actions of the Superintendent or the Superintendent's designee as authorized by Board Rule 7.01, *School District Budget System*, and not included in other categories.

- ***Unassigned.***

  The portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

The following is a schedule of fund balances by category at June 30, 2012:

	Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects	Capital Projects - ARRA Economic Stimulus	Debt Service - ARRA Economic Stimulus		
Fund Balances:							
Nonspendable:							
Inventories	$ 417,950.07					$ 115,079.40	$ 533,029.47
Spendable:							
Restricted:							
State Required Carryover Programs	259,556.61						259,556.61
Full Service Schools	57,210.10						57,210.10
Dori Slossberg Driver Education	70,239.68						70,239.68
Retired & Senior Volunteer Program	45,523.98						45,523.98
Debt Service					941,176.47	213,793.01	1,154,969.48
Capital Projects		22,929,856.95	31,461,055.58	2,901,074.32		5,503,000.19	62,794,987.04
Food Service						1,014,377.36	1,014,377.36
Total Restricted	432,530.37	22,929,856.95	31,461,055.58	2,901,074.32	941,176.47	6,731,170.56	65,396,864.25
Committed:							
Economic Stabilization	6,059,702.16						6,059,702.16
0.25 Discretionary Millage	3,684,965.04						3,684,965.04
Total Committed	9,744,667.20						9,744,667.20
Assigned:							
2012-13 Budget Shortfalls	18,949,436.00						18,949,436.00
Program and Services	4,367,397.29						4,367,397.29
2012-13 Medical Plan Recovery	1,993,767.94						1,993,767.94
Extended Day	1,969,744.57						1,969,744.57
Schools	700,014.04						700,014.04
Departments	178,011.40						178,011.40
School Concurrency	38,688.45						38,688.45
Beverage Program	15,660.00						15,660.00
Capital Projects			1,977,943.21				1,977,943.21
Total Assigned	28,212,719.69		1,977,943.21				30,190,662.90
Unassigned	28,197,927.83						28,197,927.83
Total Fund Balances	$ 67,005,795.16	$ 22,929,856.95	$ 33,438,998.79	$ 2,901,074.32	$ 941,176.47	$ 6,846,249.96	$ 134,063,151.65

14. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2012.

Major Funds					Nonmajor Governmental Funds	Total Governmental Funds
General	Special Revenue - Federal Economic Stimulus	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects	Capital Projects - ARRA Economic Stimulus		
$ 1,458,109.46	$ 844.65	$ 3,922,414.87	$ 539,374.20	$ 1,676,567.90	$ 382,609.91	$ 7,979,920.99

Construction Contracts. Encumbrances include the following construction contract commitments at fiscal year-end:

Project	Contract Amount	Completed To Date	Balance Committed
Palencia Elementary School			
Architect	$ 841,000.00	$ 780,359.06	$ 60,640.94
Contractor	7,775,313.66	7,291,465.22	$ 483,848.44
Total	$ 8,616,313.66	$ 8,071,824.28	$ 544,489.38

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15. *INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS*

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund Receivables	Interfund Payables
Major:		
General	$7,674,591.28	$ 5,858.85
Special Revenue:		
ARRA Economic Stimulus		$ 187,605.15
Capital Projects:		
ARRA Economic Stimulus		3,665,770.46
Nonmajor Governmental		1,615,679.96
Proprietary Fund:		
Internal Service Fund - Medical		1,993,767.94
Agency	5,858.85	211,767.77
Total	$7,680,450.13	$ 7,680,450.13

Interfund balances generally arise due to the District's General Fund paying for goods or services on behalf of other District funds. The interfund amounts represent temporary loans from one fund to another and are expected to be repaid within one year.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund Transfers In	Interfund Transfers Out
Major:		
General	$ 9,226,183.91	
Debt Service:		
Other Debt Service	15,652,716.07	
ARRA Economic Stimulus	941,176.47	
Capital Projects:		
Local Capital Improvement		24,498,317.54
Other Capital Projects	1,539.92	55,930.89
Nonmajor Governmental		1,267,367.94
Total	$ 25,821,616.37	$ 25,821,616.37

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Interfund transfers represent permanent transfers of moneys between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments, property insurance premiums, and to fund certain expenditures of the District's facilities, and maintenance departments. The transfer out of the nonmajor governmental funds were to reimburse the General Fund for expenses related to school food service operations and to transfer remaining District General Obligation Bonds debt service funds to the Capital Projects – Other Capital Projects Fund. The transfer out of the Capital Projects – Other Capital Projects Fund was to transfer revenue to the General Fund for subsequent disbursement to charter schools.

16. SCHEDULE OF STATE REVENUE SOURCES

The following is a schedule of the District's State revenue sources for the 2011-12 fiscal year:

Source	Amount
Florida Education Finance Program (FEFP):	
Transportation	$ 7,653,948.00
Supplemental Academic Instruction	$ 5,908,410.00
Instructional Materials	$ 2,388,363.00
Comprehensive Reading Plan	$ 1,141,105.00
Safe Schools	$ 564,681.00
Florida Teachers Lead	$ 379,119.00
Other FEFP	$ 21,946,216.21
Categorical Educational Program - Class Size Reduction	$ 33,645,694.00
Workforce Development Program	$ 5,579,515.00
School Recognition	$ 1,662,370.00
Motor Vehicle License Tax (Capital Outlay and Debt Service)	$ 1,191,368.15
Discretionary Lottery Funds	$ 101,503.00
Adults With Disabilities	$ 101,176.00
Mobile Home License Tax	$ 67,025.05
Food Service Supplement	$ 65,738.00
Miscellaneous	$ 423,057.05
Total	$ 82,819,288.46

Accounting policies relating to certain State revenue sources are described in Note 1.

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17. *PROPERTY TAXES*

The following is a summary of millages and taxes levied on the 2011 tax roll and amounts budgeted and collected for the 2011-2012 fiscal year:

	Millages	Taxes		
		Taxes	Budgeted (1) (2)	Collected (2)
GENERAL FUND				
Nonvoted School Tax:				
Required Local Effort	5.708	$ 106,976,155	$ 103,060,836	$ 103,060,836
Basic Discretionary Local Effort	.748	14,018,599	13,505,519	13,505,519
Other Operating Needs	.023	431,053	415,277	415,277
CAPITAL PROJECTS FUNDS				
Nonvoted Tax:				
Local Capital Improvements	1.500	29,495,194	27,083,261	27,083,261
Total	7.979	$ 150,921,001	$ 144,064,893	$ 144,064,893

Notes: (1) The District initially budgets about 96 percent of the taxes levied to allow for taxes that will not be collected as a result of early payment discounts, changes in property value assessments, and various other factors. The final budget amounts represent the Board-approved budgets, as amended.

(2) The budgeted and collected columns do not include delinquent tax receipts reported as revenue in the 2011-12 fiscal year to satisfy prior years' unpaid taxes.

18. *FLORIDA RETIREMENT SYSTEM*

All regular employees of the District are covered by the State-administered Florida Retirement System (FRS). Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of FRS. FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined benefit pension plan (Plan), a Deferred Retirement Option Program (DROP), and a defined contribution plan, referred to as the Public Employee Optional Retirement Program (PEORP).

Employees in the Plan vest at six years of service. All vested members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments.

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DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in PEORP in lieu of the Plan. District employees participating in DROP are not eligible to participate in PEORP. Employer contributions are defined by law; however, the ultimate benefit depends in part on the performance of investment funds. PEORP is funded by employer contributions that are based on salary and membership class (Regular, Elected County Officers, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in PEORP vest after one year of service.

FRS Retirement Contribution Rates

The Florida Legislature establishes, and may amend, contribution rates for each membership class of FRS. During the 2011-12 fiscal year, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	3.00	4.91
Florida Retirement System, Elected County Officers	3.00	11.14
Florida Retirement System, Senior Management Service	3.00	6.27
Deferred Retirement Option Program-Applicable to Members from All of the Above Classes	0.00	4.42
Employees Terminated from DROP and FRS	0.00	1.11
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes (A) Employer rates include 1.11 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.03 percent for administrative costs of PEORP.

(B) Contribution rates are dependent upon retirement class in which reemployed.

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The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions to the Plan for the fiscal years ended June 30, 2010, June 30, 2011, and June 30, 2012, totaled $12,335,849.53, $14,114,868.20, and $6,115,413.27 respectively, which were equal to the required contributions for each fiscal year. There were 554 PEORP participants during the 2011-12 fiscal year. Required contributions made to PEORP totaled $899,661.67.

The financial statements and other supplementary information of FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained from the Florida Department of Financial Services. Also, an annual report on FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement.

Effective July 1, 2012, all members of the FRS, except for DROP participants and reemployed retirees who are not eligible for renewed membership, are required to contribute three percent of compensation to the FRS.

19. SPECIAL TERMINATION BENEFITS

The Board provides for the payment of special retirement benefits to qualifying employees as follows:

- The Board provides for the payment of a special termination incentive to administrative, managerial, and confidential employees hired prior to January 2, 2002. The incentive is equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or $10,000, whichever is greater, provided that the employee retires by the end of the first fiscal year of eligibility. Employees hired on or after January 2, 2002, are not eligible for the retirement incentive, and employees hired before that date and reclassified from another category are eligible for an incentive equal to 1 percent of final salary times the number of years of St. Johns County District School Board service or $10,000, whichever is less, provided that the employee retires by the end of the first fiscal year of eligibility.

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- The Board's collective bargaining agreement with the St. Johns Education Association provides for the payment of a special retirement incentive of 30 percent of final salary or $10,000, whichever is greater, for instructional employees who retire with a minimum of 10 years of service, provided that the employee retires by the end of the first fiscal year of eligibility.

- The Board's collective bargaining agreement with the St. Johns School Support Association provides for the payment of special retirement benefits to noninstructional employees upon retirement of $3,000 for employees with 15 years of service and an additional $250 for each year of service beyond 15 years, up to a maximum of 30 years of service.

In addition to payments for accrued leave and regular termination benefits, the District reported expenditures for special termination benefits, totaling $540,983.19 during the 2011-12 fiscal year.

20. OTHER POSTEMPLOYMENT HEALTH CARE BENEFITS

Plan Description. The Other Postemployment Benefits Plan (Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District or its major component unit, First Coast Technical College, and eligible dependents, may continue to participate in the District's self-insured health and hospitalization plan for medical, prescription drug, dental, and vision coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the Plan on average than those of active employees. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate than active employees. Benefits under the Plan are provided for a fixed number of years determined at the time of retirement based on the number of years worked for the District. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The Plan does not issue a stand-alone report, and is not included in the report of a Public Employee Retirement System or another entity.

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Funding Policy. Contribution requirements of the District and Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual other postemployment benefit (OPEB) costs or the net OPEB obligation, and the Plan is financed on a pay-as-you-go basis. For the 2011-12 fiscal year, 408 retirees received other postemployment benefits. The District provided required contributions of $2,583,993 toward the annual OPEB cost, comprised of benefit payments made on behalf of retirees for claims expenses (net of excess insurance), administrative expenses, and excess insurance premiums, net of retiree contributions totaling $1,834,261. Retiree contributions represent 1.2 percent of covered payroll.

Annual OPEB Cost and Net OPEB Obligation. The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.* The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District's annual OPEB cost for the fiscal year, the amount actually contributed to the Plan, and changes in the District's net OPEB obligation.

Description	Amount
Normal Cost (service cost for one year)	$ 5,094,741
Amortization of Unfunded Actuarial Accrued Liability	3,729,801
Interest on Normal Cost and Amortization	-
Annual Required Contribution	8,824,542
Interest on Net OPEB Obligation	1,147,511
Adjustment to Annual Required Contribution	(1,506,587)
Annual OPEB Cost (Expense)	8,465,466
Contribution Toward the OPEB Cost	(2,583,993)
Increase in Net OPEB Obligation	5,881,473
Net OPEB Obligation, Beginning of Year	38,250,359
Net OPEB Obligation, End of Year	$ 44,131,832

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation as of June 30, 2012, and the preceding two years, were as follows:

Fiscal Year	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2009-10	10,757,080	1,732,745	16.1%	28,989,317
2010-11	11,359,774	2,098,732	18.5%	38,250,359
2011-12	8,465,466	2,583,993	30.5%	44,131,832

Funded Status and Funding Progress. As of January 1, 2012, the most recent valuation date, the actuarial accrued liability for benefits was $93,305,724, and the actuarial value of assets was $0, resulting in an unfunded actuarial accrued liability of $93,305,724, and a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was $124,302,642, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 75.1 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required schedule of funding progress (Exhibit D-2) immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's January 1, 2012, OPEB actuarial valuation, used the entry age normal cost actuarial method to estimate the unfunded actuarial liability as of June 30, 2012, and the District's 2011-12 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 3 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also included a payroll growth rate of 3.5 percent per year, and an annual healthcare cost trend rate of 8.5 percent initially for the 20011-12 fiscal year, reduced by 0.5 percent per year, to an ultimate rate of 4.5 percent after eight years. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2012, was 23 years.

21. RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The St. Johns County District School Board has established self-insurance programs for its employee health and hospitalization and its workers' compensation liability coverage. For workers' compensation and most of its other insurance coverage, effective July 1, 2008, the Board became a member of the Florida School Board Insurance Trust (Trust) under which several district school boards have established a combined limited self-insurance program for property protection, general liability, automobile liability, workers' compensation, money and securities, employee fidelity and faithful performance, boiler and machinery, and other coverage deemed necessary by the members of the Trust. Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Trust is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. If a member district withdraws or terminates participation in the Trust, and its claims exceed loss fund contributions from premiums paid, the Trust may request additional funds or return the open claims to the member district. The Board of Directors for the Trust is mainly composed of school board members and a district level business officer selected from participating districts.

The District's health and hospitalization self-insurance program, which includes medical, dental, and vision coverage, is being provided on a self-insured basis up to specified limits. The District has entered into an agreement with an insurance company to provide specific excess coverage of claim amounts

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2012**

above $200,000 per insured per year. The program's administrator has been approved by the Florida Department of Financial Services, Office of Insurance Regulation. The funds for these coverages were established in accordance with Chapter 112, Florida Statutes. The program is administered through the Internal Service Funds. Contributions to the program were made by the St. Johns County District School Board and the First Coast Technical College, and by covered current and former employees and retirees of the Board and the First Coast Technical College.

A liability in the amount of $3,598,557 was actuarially determined to cover estimated incurred, but not reported, insurance claims payable at June 30, 2012, and is reported net of excess insurance recoverable on unpaid claims.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's health and hospitalization self-insurance program:

	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2010-11	3,113,560.00	29,374,567.33	(29,315,850.33)	3,172,277.00
2011-12	3,172,277.00	34,202,044.52	(33,775,764.52)	3,598,557.00

The Board established a self-insurance program to provide workers' compensation coverage for its employees for claims incurred prior to June 30, 2008. The District's liability was limited by excess insurance to $150,000 or $250,000 per occurrence, depending on the year of occurrence, and by aggregate excess insurance per plan year, ranging from $1,000,000 to $3,211,800, except for the 2004-05 plan year, for which aggregate excess insurance was not purchased. For claims incurred on or after July 1, 2008, the District's workers' compensation coverage was administered by the Trust.

A workers' compensation program liability of $619,413 was actuarially determined to cover the District's liability at June 30, 2012 (for plan years ending June 30, 2008 and prior), and is reported net of excess insurance recoverable on unpaid claims.

The following schedule represents the changes in the liability for the past two fiscal years for the District's workers' compensation program:

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2012

	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2010-11	1,144,884.00	(136,136.53)	(76,800.47)	931,947.00
2011-12	931,947.00	(210,975.67)	(101,558.33)	619,413.00

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

22. *INTERNAL SERVICE FUNDS*

The following is a summary of financial information as reported in the internal service funds for the 2011-12 fiscal year:

	Self-Insurance Funds				Total
	Health and Hospitalization			Workers' Compensation Liability Insurance	
	Group Medical Insurance	Group Dental Insurance	Group Vision Insurance		
Total Assets	$ 575,667.77	$ 3,165,527.08	$ 638,870.75	$ 4,912,544.76	$ 9,292,610.36
Liabilities and Net Assets:					
Accounts Payable	$ 5,126,381.68	$ 362,118.99	$ 22,184.14	$ 9,713.13	$ 5,520,397.94
Due To Budgetary	1,993,767.94				$ 1,993,767.94
Estimated Insurance Claims Payable	3,452,977.00	107,318.00	38,262.00	619,413.00	4,217,970.00
Net Assets:					
Invested In Capital Assets	390,567.58				390,567.58
Unrestricted Net Assets	(10,388,026.43)	2,696,090.09	578,424.61	4,283,418.63	(2,830,093.10)
Total Liabilities and Net Assets	$ 575,667.77	$ 3,165,527.08	$ 638,870.75	$ 4,912,544.76	$ 9,292,610.36
Revenues:					
Insurance Premiums	$ 28,747,321.29	$ 2,972,786.37	$ 545,889.69	$ 1,124,329.49	$ 33,390,326.84
Interest Income	3,362.54	5,965.64	1,192.56	9,770.83	20,291.57
Total Revenues	28,750,683.83	2,978,752.01	547,082.25	1,134,100.32	33,410,618.41
Total Expenses	(37,783,271.19)	(2,331,573.66)	(481,260.11)	(979,780.83)	(41,575,885.79)
Change in Net Assets	$ (9,032,587.36)	$ 647,178.35	$ 65,822.14	$ 154,319.49	$ (8,165,267.38)

**DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2012**

23. COMPONENT UNITS

As discussed in Note 1, the District had three component units, the ABLE School, Inc., charter school; the First Coast Technical College (FCTC), charter technical career center; and the St. Johns County Education Foundation, Inc. The District considers the FCTC to be a major component unit based on its significance relative to the total discretely presented component units and based upon its nature and significance to the District. FCTC is primarily funded through the District's $5,579,515 workforce development program appropriation. In addition, the District processes and pays the salaries and benefits of FCTC employees, which are subsequently reimbursed by FCTC.

24. LITIGATION

The District is involved in pending and threatened legal actions. In the opinion of District management, based upon consultation with legal counsel, the potential loss for such actions should not materially affect the financial condition of the District.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2012

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
July 1, 2005	$ -	$ 47,133,660	$ 47,133,660	0.0%	$ 74,022,750	63.7%
October 1, 2007	$ -	$ 101,836,119	$ 101,836,119	0.0%	$ 110,357,392	92.3%
October 1, 2007	$ -	$ 79,372,892	$ 79,372,892	0.0%	$ 110,357,392	71.9%
January 1, 2009	$ -	$ 112,079,956	$ 112,079,956	0.0%	$ 121,342,166	92.4%
January 1, 2012 (1)	$ -	$ 93,305,724	$ 93,305,724	0.0%	$ 124,302,642	75.1%

(1) The significant changes, which caused the unfunded actuarial liability to decrease from $112,079,956 to $93,305,724, are discussed below.

⇒ The average cost of coverage for retirees for the fiscal year beginning July 1, 2012, is less than projected for that year at the time the prior valuation was performed.

⇒ The required retiree contribution increased by $150 (doubled) to $300 per month as of July 1, 2012.

⇒ The assumption increased pertaining to the rate that retirees becoming eligible for Medicare benefits will discontinue the District's plan and migrate to the more affordable group Medicare health insurance option.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES					
Federal Direct	3100	260,769.00	345,863.96	304,809.68	(41,054.28)
Federal Through State	3200	600,000.00	600,000.00	0.00	(600,000.00)
State Sources	3300	75,339,672.00	81,508,627.96	81,446,139.07	(62,488.89)
Local Sources:					
Property Taxes Levied for Operational Purposes	3411	116,668,460.00	116,981,632.37	116,981,632.37	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		1,543,999.00	8,436,139.97	9,753,863.94	1,317,723.97
Total Local Sources	3400	118,212,459.00	125,417,772.34	126,735,496.31	1,317,723.97
Total Revenues		194,412,900.00	207,872,264.26	208,486,445.06	614,180.80
EXPENDITURES					
Current:					
Instruction	5000	136,199,240.20	146,598,113.84	130,350,011.64	16,248,102.20
Pupil Personnel Services	6100	11,758,552.92	12,015,685.32	11,699,233.63	316,451.69
Instructional Media Services	6200	4,212,810.60	3,937,471.38	3,896,553.79	40,917.59
Instruction and Curriculum Development Services	6300	3,174,944.80	3,123,461.18	3,037,143.37	86,317.81
Instructional Staff Training Services	6400	348,334.00	3,947,512.07	3,777,720.34	169,791.73
Instructional-Related Technology	6500	4,425,492.00	4,830,127.42	4,362,516.48	467,610.94
School Board	7100	691,473.00	747,696.39	732,108.28	15,588.11
General Administration	7200	305,745.00	322,103.03	316,424.51	5,678.52
School Administration	7300	12,771,896.59	12,928,595.12	12,227,976.60	700,618.52
Facilities Acquisition and Construction	7410	4,107,328.00	7,941,851.10	4,836,866.53	3,104,984.57
Fiscal Services	7500	1,750,583.00	1,725,965.15	1,708,202.33	17,762.82
Food Services	7600			0.00	0.00
Central Services	7700	3,106,153.00	2,924,045.17	2,459,640.85	464,404.32
Pupil Transportation	7800	10,907,732.00	11,547,038.89	10,627,319.41	919,719.48
Operation of Plant	7900	19,813,439.18	19,807,119.08	18,358,088.06	1,449,031.02
Maintenance of Plant	8100	7,662,154.32	8,107,668.28	7,364,084.51	743,583.77
Administrative Technology Services	8200	851,940.00	1,617,527.85	1,081,440.48	536,087.37
Community Services	9100	44,000.00	5,178,497.96	3,027,834.66	2,150,663.30
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420		559,901.17	48,735.63	511,165.54
Other Capital Outlay	9300		758,337.77	252,388.15	505,949.62
Total Expenditures		222,131,818.61	248,618,718.17	220,164,289.25	28,454,428.92
Excess (Deficiency) of Revenues Over (Under) Expenditures		(27,718,918.61)	(40,746,453.91)	(11,677,844.19)	29,068,609.72
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		0.00	95,530.41	95,530.41
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	8,612,787.00	9,496,979.91	9,226,183.91	(270,796.00)
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		8,612,787.00	9,496,979.91	9,321,714.32	(175,265.59)
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(19,106,131.61)	(31,249,474.00)	(2,356,129.87)	28,893,344.13
Fund Balances, July 1, 2011	2800	19,106,131.61	69,361,925.03	69,361,925.03	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	38,112,451.03	67,005,795.16	28,893,344.13

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - FEDERAL ECONOMIC STIMULUS PROGRAMS FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200	1,755,934.62	1,226,947.29	1,226,947.29	0.00
State Sources	3300			0.00	0.00
Local Sources:					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		1,755,934.62	1,226,947.29	1,226,947.29	0.00
EXPENDITURES					
Current:					
Instruction	5000	788,699.27	469,115.35	469,115.35	0.00
Pupil Personnel Services	6100	19,457.29	19,205.94	19,205.94	0.00
Instructional Media Services	6200	8,024.04	5,630.71	5,630.71	0.00
Instruction and Curriculum Development Services	6300	127,281.94	100,876.93	100,876.93	0.00
Instructional Staff Training Services	6400	381,668.07	353,253.77	353,253.77	0.00
Instructional-Related Technology	6500	218,073.80	85,281.72	85,281.72	0.00
School Board	7100			0.00	0.00
General Administration	7200	22,205.73	8,699.91	8,699.91	0.00
School Administration	7300	3,380.91	3,380.91	3,380.91	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700	159,902.73	110,180.22	110,180.22	0.00
Pupil Transportation	7800	76.03	37,789.80	37,789.80	0.00
Operation of Plant	7900	2,321.96	2,321.96	2,321.96	0.00
Maintenance of Plant	8100	1,129.16	1,129.16	1,129.16	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
Debt Service: (Function 9200)					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300	23,713.69	30,080.91	30,080.91	0.00
Total Expenditures		1,755,934.62	1,226,947.29	1,226,947.29	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2011	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Special Revenue Funds Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS					
Cash and Cash Equivalents	1110	1,336,469.84	0.00	0.00	1,336,469.84
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	10,876.16	107.00	0.00	10,983.16
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	1,963,090.02	0.00	1,963,090.02
Inventory	1150	115,079.40	0.00	0.00	115,079.40
Prepaid Items	1230	0.00	0.00	0.00	0.00
Restricted Assets:					
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Total Assets		1,462,425.40	1,963,197.02	0.00	3,425,622.42
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	20,097.66	62,430.83	0.00	82,528.49
Payroll Deductions and Withholdings	2170	11,792.83	21,400.17	0.00	33,193.00
Accounts Payable	2120	90,255.30	80,042.53	0.00	170,297.83
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	182,449.69	0.00	182,449.69
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	210,822.85	0.00	0.00	210,822.85
Due to Other Agencies	2230	0.00	1,193.84	0.00	1,193.84
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Due to Other Funds:					
Budgetary Funds	2161	0.00	1,615,679.96	0.00	1,615,679.96
Internal Funds	2162	0.00	0.00	0.00	0.00
Deferred Revenue:					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		332,968.64	1,963,197.02	0.00	2,296,165.66
FUND BALANCES					
Nonspendable:					
Inventory	2711	115,079.40	0.00	0.00	115,079.40
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	115,079.40	0.00	0.00	115,079.40
Restricted for:					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for Special Revenue - Food Service	2729	1,014,377.36	0.00	0.00	1,014,377.36
Restricted for ______	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	1,014,377.36	0.00	0.00	1,014,377.36
Committed to:					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for ______	2739	0.00	0.00	0.00	0.00
Committed for ______	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00
Assigned to:					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00
Assigned for ______	2749	0.00	0.00	0.00	0.00
Assigned for ______	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	1,129,456.76	0.00	0.00	1,129,456.76
Total Liabilities and Fund Balances		1,462,425.40	1,963,197.02	0.00	3,425,622.42

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

		Debt Service Funds						
	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
ASSETS								
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	213,793.01	0.00	0.00	0.00	0.00	0.00	213,793.01
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds:								
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Assets:								
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		213,793.01	0.00	0.00	0.00	0.00	0.00	213,793.01
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds:								
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue:								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES								
Nonspendable:								
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for:								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	213,793.01	0.00	0.00	0.00	0.00	0.00	213,793.01
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	213,793.01	0.00	0.00	0.00	0.00	0.00	213,793.01
Committed to:								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to:								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	213,793.01	0.00	0.00	0.00	0.00	0.00	213,793.01
Total Liabilities and Fund Balances		213,793.01	0.00	0.00	0.00	0.00	0.00	213,793.01

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

		Capital Projects Funds									
	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
ASSETS											
Cash and Cash Equivalents	1110	4,382,995.16	0.00	0.00	31,364.63	0.00	1,361,797.89	0.00	0.00	0.00	5,776,157.68
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds:											
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Assets:											
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		4,382,995.16	0.00	0.00	31,364.63	0.00	1,361,797.89	0.00	0.00	0.00	5,776,157.68
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	853.65	0.00	0.00	0.00	0.00	0.00	853.65
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	272,303.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272,303.84
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds:											
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue:											
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		272,303.84	0.00	0.00	853.65	0.00	0.00	0.00	0.00	0.00	273,157.49
FUND BALANCES											
Nonspendable:											
Inventory	2711	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for:											
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	4,110,691.32	0.00	0.00	30,510.98	0.00	1,361,797.89	0.00	0.00	0.00	5,503,000.19
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balance	2720	4,110,691.32	0.00	0.00	30,510.98	0.00	1,361,797.89	0.00	0.00	0.00	5,503,000.19
Committed to:											
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned to:											
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	4,110,691.32	0.00	0.00	30,510.98	0.00	1,361,797.89	0.00	0.00	0.00	5,503,000.19
Total Liabilities and Fund Balances		4,382,995.16	0.00	0.00	31,364.63	0.00	1,361,797.89	0.00	0.00	0.00	5,776,157.68

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2012

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	7,112,627.52
Investments	1160	0.00	213,793.01
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	10,983.16
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Other Funds:			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	0.00
Due from Other Agencies	1220	0.00	1,963,090.02
Inventory	1150	0.00	115,079.40
Prepaid Items	1230	0.00	0.00
Restricted Assets:			
Cash with Fiscal/Service Agents	1114	0.00	0.00
Total Assets		0.00	9,415,573.11
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	82,528.49
Payroll Deductions and Withholdings	2170	0.00	33,193.00
Accounts Payable	2120	0.00	171,151.48
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	272,303.84
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	182,449.69
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	210,822.85
Due to Other Agencies	2230	0.00	1,193.84
Section 1011.13 Notes Payable	2250	0.00	0.00
Due to Other Funds:			
Budgetary Funds	2161	0.00	1,615,679.96
Internal Funds	2162	0.00	0.00
Deferred Revenue:			
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
Total Liabilities		0.00	2,569,323.15
FUND BALANCES			
Nonspendable:			
Inventory	2711	0.00	115,079.40
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balance	2710	0.00	115,079.40
Restricted for:			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	213,793.01
Capital Projects	2726	0.00	5,503,000.19
Restricted for Special Revenue - Food Service	2729	0.00	1,014,377.36
Restricted for	2729	0.00	0.00
Total Restricted Fund Balance	2720	0.00	6,731,170.56
Committed to:			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balance	2730	0.00	0.00
Assigned to:			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Funds	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balance	2740	0.00	0.00
Total Unassigned Fund Balance	2750	0.00	0.00
Total Fund Balances	2700	0.00	6,846,249.96
Total Liabilities and Fund Balances		0.00	9,415,573.11

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

		Special Revenue Funds			
	Account Number	Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	967,902.51	0.00	967,902.51
Federal Through State and Local	3200	3,892,103.81	10,761,542.32	0.00	14,653,646.13
State Sources	3300	65,738.00	0.00	0.00	65,738.00
Local Sources:					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	6,887,399.41	0.00	0.00	6,887,399.41
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		150,581.58	0.00	0.00	150,581.58
Total Local Sources	3400	7,037,980.99	0.00	0.00	7,037,980.99
Total Revenues		10,995,822.80	11,729,444.83	0.00	22,725,267.63
EXPENDITURES					
Current:					
Instruction	5000	0.00	5,770,684.70	0.00	5,770,684.70
Pupil Personnel Services	6100	0.00	1,886,799.69	0.00	1,886,799.69
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	2,716,572.74	0.00	2,716,572.74
Instructional Staff Training Services	6400	0.00	720,644.33	0.00	720,644.33
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	433,563.00	0.00	433,563.00
School Administration	7300	0.00	3,171.48	0.00	3,171.48
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	9,589,834.05	0.00	0.00	9,589,834.05
Central Services	7700	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	138,264.55	0.00	138,264.55
Operation of Plant	7900	0.00	341.81	0.00	341.81
Maintenance of Plant	8100	0.00	336.04	0.00	336.04
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	150,732.05	59,066.49	0.00	209,798.54
Total Expenditures		9,740,566.10	11,729,444.83	0.00	21,470,010.93
Excess (Deficiency) of Revenues Over (Under) Expenditures		1,255,256.70	0.00	0.00	1,255,256.70
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(1,265,828.02)	0.00	0.00	(1,265,828.02)
Total Other Financing Sources (Uses)		(1,265,828.02)	0.00	0.00	(1,265,828.02)
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(10,571.32)	0.00	0.00	(10,571.32)
Fund Balances, July 1, 2011	2800	1,140,028.08	0.00	0.00	1,140,028.08
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	1,129,456.76	0.00	0.00	1,129,456.76

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Debt Service Funds: SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
REVENUES								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	984,764.91	0.00	0.00	0.00	0.00	0.00	984,764.91
Local Sources:								
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	1,539.92	0.00	1,539.92
Total Local Sources	3400	0.00	0.00	0.00	0.00	1,539.92	0.00	1,539.92
Total Revenues		984,764.91	0.00	0.00	0.00	1,539.92	0.00	986,304.83
EXPENDITURES								
Current:								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)								
Retirement of Principal	710	610,000.00	0.00	0.00	0.00	0.00	0.00	610,000.00
Interest	720	388,022.50	0.00	0.00	0.00	0.00	0.00	388,022.50
Dues, Fees and Issuance Costs	730	1,524.76	0.00	0.00	0.00	0.00	0.00	1,524.76
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		999,547.26	0.00	0.00	0.00	0.00	0.00	999,547.26
Excess (Deficiency) of Revenues Over (Under) Expenditures		(14,782.35)	0.00	0.00	0.00	1,539.92	0.00	(13,242.43)
OTHER FINANCING SOURCES (USES)								
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	320,000.00	0.00	0.00	0.00	0.00	0.00	320,000.00
Premium on Refunding Bonds	3792	48,683.00	0.00	0.00	0.00	0.00	0.00	48,683.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(367,731.90)	0.00	0.00	0.00	0.00	0.00	(367,731.90)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	(1,539.92)	0.00	(1,539.92)
Total Other Financing Sources (Uses)		951.10	0.00	0.00	0.00	(1,539.92)	0.00	(588.82)
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(13,831.25)	0.00	0.00	0.00	0.00	0.00	(13,831.25)
Fund Balances, July 1, 2011	2800	227,624.26	0.00	0.00	0.00	0.00	0.00	227,624.26
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	213,793.01	0.00	0.00	0.00	0.00	0.00	213,793.01

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

		Capital Projects Funds									
	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
REVENUES											
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	188,918.33	0.00	0.00	0.00	188,918.33
Local Sources:											
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		8,476.80	0.00	0.00	522.02	0.00	2,496.54	0.00	0.00	0.00	11,495.36
Total Local Sources	3400	8,476.80	0.00	0.00	522.02	0.00	2,496.54	0.00	0.00	0.00	11,495.36
Total Revenues		8,476.80	0.00	0.00	522.02	0.00	191,414.87	0.00	0.00	0.00	200,413.69
EXPENDITURES											
Current:											
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	226,677.57	0.00	0.00	603,264.87	0.00	0.00	0.00	0.00	0.00	829,942.44
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)											
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00	456.37	0.00	0.00	0.00	456.37
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay:											
Facilities Acquisition and Construction	7420	80,853.37	0.00	0.00	1,433,883.40	0.00	0.00	0.00	0.00	0.00	1,514,736.77
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		307,530.94	0.00	0.00	2,037,148.27	0.00	456.37	0.00	0.00	0.00	2,345,135.58
Excess (Deficiency) of Revenues Over (Under) Expenditures		(299,054.14)	0.00	0.00	(2,036,626.25)	0.00	190,958.50	0.00	0.00	0.00	(2,144,721.89)
OTHER FINANCING SOURCES (USES)											
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(299,054.14)	0.00	0.00	(2,036,626.25)	0.00	190,958.50	0.00	0.00	0.00	(2,144,721.89)
Fund Balances, July 1, 2011	2800	4,409,745.46	0.00	0.00	2,067,137.23	0.00	1,170,839.39	0.00	0.00	0.00	7,647,722.08
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2012	2700	4,110,691.32	0.00	0.00	30,510.98	0.00	1,361,797.89	0.00	0.00	0.00	5,503,000.19

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	967,902.51
Federal Through State and Local	3200	0.00	14,653,646.13
State Sources	3300	0.00	1,239,421.24
Local Sources:			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	6,887,399.41
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	163,616.86
Total Local Sources	3400	0.00	7,051,016.27
Total Revenues		0.00	23,911,986.15
EXPENDITURES			
Current:			
Instruction	5000	0.00	5,770,684.70
Pupil Personnel Services	6100	0.00	1,886,799.69
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	2,716,572.74
Instructional Staff Training Services	6400	0.00	720,644.33
Instructional-Related Technology	6500	0.00	0.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	433,563.00
School Administration	7300	0.00	3,171.48
Facilities Acquisition and Construction	7410	0.00	829,942.44
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	9,589,834.05
Central Services	7700	0.00	0.00
Pupil Transportation	7800	0.00	138,264.55
Operation of Plant	7900	0.00	341.81
Maintenance of Plant	8100	0.00	336.04
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
Debt Service: (Function 9200)			
Retirement of Principal	710	0.00	610,000.00
Interest	720	0.00	388,022.50
Dues, Fees and Issuance Costs	730	0.00	1,981.13
Miscellaneous Expenditures	790	0.00	0.00
Capital Outlay:			
Facilities Acquisition and Construction	7420	0.00	1,514,736.77
Other Capital Outlay	9300	0.00	209,798.54
Total Expenditures		0.00	24,814,693.77
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	(902,707.62)
OTHER FINANCING SOURCES (USES)			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	320,000.00
Premium on Refunding Bonds	3792	0.00	48,683.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	(367,731.90)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(1,267,367.94)
Total Other Financing Sources (Uses)		0.00	(1,266,416.84)
SPECIAL ITEMS		0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00
Net Change in Fund Balances		0.00	(2,169,124.46)
Fund Balances, July 1, 2011	2800	0.00	9,015,374.42
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2012	2700	0.00	6,846,249.96

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2012

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
Current Assets:									
Cash and Cash Equivalents	1110	84,877.29	3,165,149.07	638,729.62	4,912,544.76	0.00	0.00	0.00	8,801,300.74
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	100,222.90	378.01	141.13	0.00	0.00	0.00	0.00	100,742.04
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		185,100.19	3,165,527.08	638,870.75	4,912,544.76	0.00	0.00	0.00	8,902,042.78
Noncurrent Assets:									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Assets:									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	299,292.00	0.00	0.00	0.00	0.00	0.00	0.00	299,292.00
Accumulated Depreciation	1339	(27,435.10)	0.00	0.00	0.00	0.00	0.00	0.00	(27,435.10)
Furniture, Fixtures and Equipment	1340	158,700.00	0.00	0.00	0.00	0.00	0.00	0.00	158,700.00
Accumulated Depreciation	1349	(39,989.32)	0.00	0.00	0.00	0.00	0.00	0.00	(39,989.32)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		390,567.58	0.00	0.00	0.00	0.00	0.00	0.00	390,567.58
Total Noncurrent Assets		390,567.58	0.00	0.00	0.00	0.00	0.00	0.00	390,567.58
Total Assets		575,667.77	3,165,527.08	638,870.75	4,912,544.76	0.00	0.00	0.00	9,292,610.36
LIABILITIES									
Current Liabilities:									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	5,126,381.68	362,118.99	22,184.14	9,713.13	0.00	0.00	0.00	5,520,397.94
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	1,993,767.94	0.00	0.00	0.00	0.00	0.00	0.00	1,993,767.94
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	3,452,977.00	107,318.00	38,262.00	619,413.00	0.00	0.00	0.00	4,217,970.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		10,573,126.62	469,436.99	60,446.14	629,126.13	0.00	0.00	0.00	11,732,135.88
Noncurrent Liabilities:									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		10,573,126.62	469,436.99	60,446.14	629,126.13	0.00	0.00	0.00	11,732,135.88
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	390,567.58	0.00	0.00	0.00	0.00	0.00	0.00	390,567.58
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	(10,388,026.43)	2,696,090.09	578,424.61	4,283,418.63	0.00	0.00	0.00	(2,830,093.10)
Total Net Assets		(9,997,458.85)	2,696,090.09	578,424.61	4,283,418.63	0.00	0.00	0.00	(2,439,525.52)
Total Liabilities and Net Assets		575,667.77	3,165,527.08	638,870.75	4,912,544.76	0.00	0.00	0.00	9,292,610.36

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	28,262,249.32	2,972,786.37	545,889.69	1,124,329.49	0.00	0.00	0.00	32,905,254.87
Other Operating Revenues	3489	485,071.97	0.00	0.00	0.00	0.00	0.00	0.00	485,071.97
Total Operating Revenues		28,747,321.29	2,972,786.37	545,889.69	1,124,329.49	0.00	0.00	0.00	33,390,326.84
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	2,542,940.37	0.00	0.00	0.00	0.00	0.00	0.00	2,542,940.37
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	5,157.75	0.00	0.00	0.00	0.00	0.00	0.00	5,157.75
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	35,197,222.69	2,331,573.66	481,260.11	979,780.83	0.00	0.00	0.00	38,989,837.29
Depreciation/Amortization	780	37,950.38	0.00	0.00	0.00	0.00	0.00	0.00	37,950.38
Total Operating Expenses		37,783,271.19	2,331,573.66	481,260.11	979,780.83	0.00	0.00	0.00	41,575,885.79
Operating Income (Loss)		(9,035,949.90)	641,212.71	64,629.58	144,548.66	0.00	0.00	0.00	(8,185,558.95)
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	3,362.54	5,965.64	1,192.56	9,770.83	0.00	0.00	0.00	20,291.57
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		3,362.54	5,965.64	1,192.56	9,770.83	0.00	0.00	0.00	20,291.57
Income (Loss) Before Operating Transfers		(9,032,587.36)	647,178.35	65,822.14	154,319.49	0.00	0.00	0.00	(8,165,267.38)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Assets		(9,032,587.36)	647,178.35	65,822.14	154,319.49	0.00	0.00	0.00	(8,165,267.38)
Net Assets - July 1, 2011		(964,871.49)	2,048,911.74	512,602.47	4,129,099.14	0.00	0.00	0.00	5,725,741.86
Adjustments to Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2012		(9,997,458.85)	2,696,090.09	578,424.61	4,283,418.63	0.00	0.00	0.00	(2,439,525.52)

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2012

	Self Insurance 711	Self Insurance 712	Self Insurance 713	Self Insurance 714	Self Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	28,747,321.29	2,972,786.37	545,889.69	1,124,329.49	0.00	0.00	0.00	33,390,326.84
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(4,159,068.83)	(180,299.63)	(72,494.48)	(1,190,408.37)	0.00	0.00	0.00	(5,602,271.31)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	(31,092,009.85)	(2,252,206.56)	(431,548.11)	(101,558.33)	0.00	0.00	0.00	(33,877,322.85)
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	(6,503,757.39)	540,280.18	41,847.10	(167,637.21)	0.00	0.00	0.00	(6,089,267.32)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	3,362.54	5,965.64	1,192.56	9,770.83	0.00	0.00	0.00	20,291.57
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	3,362.54	5,965.64	1,192.56	9,770.83	0.00	0.00	0.00	20,291.57
Net increase (decrease) in cash and cash equivalents	(6,500,394.85)	546,245.82	43,039.66	(157,866.38)	0.00	0.00	0.00	(6,068,975.75)
Cash and cash equivalents - July 1, 2011	6,585,272.14	2,618,903.25	595,689.96	5,070,411.14	0.00	0.00	0.00	14,870,276.49
Cash and cash equivalents - June 30, 2012	84,877.29	3,165,149.07	638,729.62	4,912,544.76	0.00	0.00	0.00	8,801,300.74
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	(8,997,999.52)	641,212.71	64,629.58	144,548.66	0.00	0.00	0.00	(8,147,608.57)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	(83,832.66)	359.90	3.18	0.00	0.00	0.00	0.00	(83,469.58)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	11,911.85	48,802.57	(26,765.66)	348.13	0.00	0.00	0.00	34,296.89
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	1,993,767.94	0.00	0.00	0.00	0.00	0.00	0.00	1,993,767.94
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	572,395.00	(150,095.00)	3,980.00	(312,534.00)	0.00	0.00	0.00	113,746.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	2,494,242.13	(100,932.53)	(22,782.48)	(312,185.87)	0.00	0.00	0.00	2,058,341.25
Net cash provided (used) by operating activities	(6,503,757.39)	540,280.18	41,847.10	(167,637.21)	0.00	0.00	0.00	(6,089,267.32)
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2012

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	3,492,856.00	0.00	0.00	3,492,856.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	5,858.85	0.00	0.00	5,858.85
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		3,498,714.85	0.00	0.00	3,498,714.85
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230				
Due to Other Funds-Budgetary	2161	211,767.77	0.00	0.00	211,767.77
Internal Accounts Payable	2290	3,286,947.08	0.00	0.00	3,286,947.08
Total Liabilities		3,498,714.85	0.00	0.00	3,498,714.85

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2012

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS					
Cash and Cash Equivalents	1110	3,021,969.00	10,177,374.00	9,706,487.00	3,492,856.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	0.00	5,858.85	0.00	5,858.85
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		3,021,969.00	10,183,232.85	9,706,487.00	3,498,714.85
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	113,530.73	98,237.04	0.00	211,767.77
Internal Accounts Payable	2290	2,908,438.27	378,508.81	0.00	3,286,947.08
Total Liabilities		3,021,969.00	476,745.85	0.00	3,498,714.85

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
TOTAL AGENCY FUNDS
June 30, 2012

	Account Number	Total Agency Fund Balances July 1, 2011	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2012
ASSETS					
Cash and Cash Equivalents	1110	3,021,969.00	10,177,374.00	9,706,487.00	3,492,856.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due From Other Funds:					
Budgetary Funds	1141	0.00	5,858.85	0.00	5,858.85
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		3,021,969.00	10,183,232.85	9,706,487.00	3,498,714.85
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	113,530.73	98,237.04	0.00	211,767.77
Internal Accounts Payable	2290	2,908,438.27	378,508.81	0.00	3,286,947.08
Total Liabilities		3,021,969.00	476,745.85	0.00	3,498,714.85

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
June 30, 2012

	Account Number	St. Johns County Education Foundation, Inc.	ABLE School	Nonmajor Component Unit Name	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	677,026.00	153,370.00	0.00	830,396.00
Investments	1160	51,203.00	0.00	0.00	51,203.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	53,624.00	13.00	0.00	53,637.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	6,121.00	0.00	6,121.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	3,025.00	0.00	0.00	3,025.00
Restricted Assets:					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
Deferred Charges:					
Issuance Costs		0.00	0.00	0.00	0.00
Noncurrent assets:					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
Capital Assets:					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	202,355.00	0.00	202,355.00
Less Accumulated Depreciation	1329	0.00	(182,790.00)	0.00	(182,790.00)
Buildings and Fixed Equipment	1330	0.00	119,368.00	0.00	119,368.00
Less Accumulated Depreciation	1339	0.00	(98,260.00)	0.00	(98,260.00)
Furniture, Fixtures and Equipment	1340	3,500.00	4,405.00	0.00	7,905.00
Less Accumulated Depreciation	1349	0.00	(3,890.00)	0.00	(3,890.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		3,500.00	41,188.00	0.00	44,688.00
Total Assets		788,378.00	200,692.00	0.00	989,070.00
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	7,609.00	32,001.00	0.00	39,610.00
Payroll Deductions and Withholdings	2170	0.00	8,859.00	0.00	8,859.00
Accounts Payable	2120	12,821.00	0.00	0.00	12,821.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	1,650.00	0.00	1,650.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Noncurrent Liabilities:					
Portion Due Within One Year:					
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Portion Due After One Year:					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		20,430.00	42,510.00	0.00	62,940.00
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	3,500.00	41,188.00	0.00	44,688.00
Restricted For:					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	359,966.00	0.00	0.00	359,966.00
Unrestricted	2790	404,482.00	116,994.00	0.00	521,476.00
Total Net Assets		767,948.00	158,182.00	0.00	926,130.00
Total Liabilities and Net Assets		788,378.00	200,692.00	0.00	989,070.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
St. Johns County Education Foundation, Inc.
For the Fiscal Year Ended June 30, 2012

			Program Revenues			Net (Expense) Revenue and Changes in Net Assets
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	741,065.00	0.00	316,516.00	0.00	(424,549.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	9,877.00	0.00	0.00	0.00	(9,877.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		750,942.00	0.00	316,516.00	0.00	(434,426.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	477,545.00
Investment Earnings	3,563.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	481,108.00
Change in Net Assets	46,682.00
Net Assets - July 1, 2011	721,266.00
Net Assets - June 30, 2012	767,948.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ABLE School
For the Fiscal Year Ended June 30, 2012

			Program Revenues			Net (Expense) Revenue and Changes in Net Assets
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
Component Unit Activities:						
Instruction	5000	554,127.00	0.00	0.00	0.00	(554,127.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,724.00	0.00	0.00	0.00	(5,724.00)
Instructional Staff Training Services	6400	530.00	0.00	0.00	0.00	(530.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	14,322.00	0.00	0.00	0.00	(14,322.00)
School Administration	7300	119,320.00	0.00	0.00	0.00	(119,320.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	50,532.00	50,532.00
Fiscal Services	7500	42,981.00	0.00	0.00	0.00	(42,981.00)
Food Services	7600	15,050.00	18,012.00	0.00	0.00	2,962.00
Central Services	7700	7,958.00	0.00	0.00	0.00	(7,958.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	179,014.00	0.00	0.00	0.00	(179,014.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		939,026.00	18,012.00	0.00	50,532.00	(870,482.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	757,406.00
Investment Earnings	2,918.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	760,324.00
Change in Net Assets	(110,158.00)
Net Assets - July 1, 2011	268,340.00
Net Assets - June 30, 2012	158,182.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2012

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Total Component Units Activities
Component Unit Activities:						
Instruction	5000	1,295,192.00	0.00	316,516.00	0.00	(978,676.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,724.00	0.00	0.00	0.00	(5,724.00)
Instructional Staff Training Services	6400	530.00	0.00	0.00	0.00	(530.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	14,322.00	0.00	0.00	0.00	(14,322.00)
School Administration	7300	119,320.00	0.00	0.00	0.00	(119,320.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	50,532.00	50,532.00
Fiscal Services	7500	42,981.00	0.00	0.00	0.00	(42,981.00)
Food Services	7600	15,050.00	18,012.00	0.00	0.00	2,962.00
Central Services	7700	17,835.00	0.00	0.00	0.00	(17,835.00)
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	179,014.00	0.00	0.00	0.00	(179,014.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,689,968.00	18,012.00	316,516.00	50,532.00	(1,304,908.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,234,951.00
Investment Earnings	6,481.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,241,432.00
Change in Net Assets	(63,476.00)
Net Assets - July 1, 2011	989,606.00
Net Assets - June 30, 2012	926,130.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2012

Exhibit K-1
DOE Page 1
Fund 100

	Account Number	
REVENUES		
Federal Direct:		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	239,517.96
Miscellaneous Federal Direct	3199	65,291.72
Total Federal Direct	3100	304,809.68
Federal Through State and Local:		
Medicaid	3202	
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	0.00
State:		
Florida Education Finance Program	3310	39,509,811.00
Workforce Development	3315	5,491,436.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	88,079.00
Adults with Disabilities	3318	101,176.00
CO&DS Withheld for Administrative Expense	3323	17,684.91
Categoricals:		
District Discretionary Lottery Funds	3344	101,503.00
Class Size Reduction/Operating Funds	3355	33,645,694.00
School Recognition Funds	3361	1,662,370.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	472,031.21
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	76,364.60
Other State:		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	206,750.00
State Forest Funds	3342	
State License Tax	3343	67,025.05
Other Miscellaneous State Revenue	3399	6,214.30
Total State	3300	81,446,139.07
Local:		
District School Taxes	3411	116,981,632.37
Tax Redemptions	3421	970,512.16
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	400,421.14
Interest on Investments	3431	189,988.44
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	11,684.03
Gifts, Grants and Bequests	3440	616,062.97
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	13,753.52
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	294,834.10
Pre-K Early Intervention Fees	3472	78,531.00
School Age Child Care Fees	3473	3,477,106.49
Other Schools, Courses, and Classes Fees	3479	592,492.54
Miscellaneous Local:		
Bus Fees	3491	33,468.33
Transportation Services-School Activities	3492	653,749.44
Sale of Junk	3493	102,337.14
Receipt of Federal Indirect Cost Rate	3494	442,262.91
Other Miscellaneous Local Sources	3495	1,617,002.37
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	113.54
Collections for Lost, Damaged and Sold Textbooks	3498	24,234.12
Receipt of Food Service Indirect Costs	3499	235,309.70
Total Local	3400	126,735,496.31
Total Revenues	3000	208,486,445.06

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY Exhibit K-1
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued) DOE Page 2
For the Fiscal Year Ended June 30, 2012 **Fund 100**

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	87,418,183.29	24,907,205.17	10,649,086.97	1,982.74	4,726,974.20	661,962.49	1,984,616.78	130,350,011.64
Pupil Personnel Services	6100	8,712,632.28	2,494,561.42	406,358.37		65,213.29	2,664.90	17,803.37	11,699,233.63
Instructional Media Services	6200	2,760,440.03	881,979.49	58,581.42		48,972.76	143,053.09	3,527.00	3,896,553.79
Instruction and Curriculum Development Services	6300	2,306,785.16	561,806.95	110,715.93		47,491.02	9,934.54	409.77	3,037,143.37
Instructional Staff Training Services	6400	2,965,540.38	642,069.22	134,817.22		2,480.20		32,813.32	3,777,720.34
Instructional-Related Technology	6500	2,001,320.63	582,965.89	1,754,811.94	6,904.74	26.28	16,487.00		4,362,516.48
Board	7100	209,007.69	70,071.20	429,093.01		5,423.10	1,204.00	17,309.28	732,108.28
General Administration	7200	225,757.44	46,716.48	25,796.61		5,685.62	73.42	12,394.94	316,424.51
School Administration	7300	9,141,401.33	2,498,955.40	258,401.00		211,778.59	88,021.47	29,418.81	12,227,976.60
Facilities Acquisition and Construction	7410	884,623.11	213,080.40	2,740,563.78	6,657.52	6,208.73	973,714.92	12,018.07	4,836,866.53
Fiscal Services	7500	1,155,548.80	304,075.83	174,580.48		20,837.57	2,003.31	51,156.34	1,708,202.33
Food Services	7600								0.00
Central Services	7700	1,683,763.29	464,526.03	246,772.84	5,115.95	29,957.56	15,863.06	13,642.12	2,459,640.85
Pupil Transportation Services	7800	5,655,524.58	2,210,341.24	332,921.41	1,903,214.29	365,863.66	1,983.29	157,470.94	10,627,319.41
Operation of Plant	7900	6,208,231.27	2,454,239.98	3,215,231.27	5,265,591.56	864,500.22	102,105.94	248,187.82	18,358,088.06
Maintenance of Plant	8100	3,899,447.24	1,181,567.34	755,580.84	157,769.13	541,143.12	828,310.84	266.00	7,364,084.51
Administrative Technology Services	8200	202,796.12	56,541.38	764,838.69		11,071.64	37,792.65	8,400.00	1,081,440.48
Community Services	9100	2,022,759.60	585,419.79	135,517.77	18,222.14	213,331.21	50,248.61	2,335.54	3,027,834.66
Capital Outlay:									
Facilities Acquisition and Construction	7420						48,735.63		48,735.63
Other Capital Outlay	9300						252,388.15		252,388.15
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		137,453,762.24	40,156,123.21	22,193,669.55	7,365,458.07	7,166,958.77	3,236,547.31	2,591,770.10	220,164,289.25
Excess (Deficiency) of Revenues Over Expenditures									(11,677,844.19)

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2012

Exhibit K-1
DOE Page 3
Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	95,530.41
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	7,960,355.89
From Special Revenue Funds	3640	1,265,828.02
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	9,226,183.91
Transfers Out: (Function 9700)		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		9,321,714.32
Net Change In Fund Balance		(2,356,129.87)
Fund Balance, July 1, 2011	2800	69,361,925.03
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	417,950.07
Restricted Fund Balance	2720	432,530.37
Committed Fund Balance	2730	9,744,667.20
Assigned Fund Balance	2740	28,212,719.69
Unassigned Fund Balance	2750	28,197,927.83
Total Fund Balance, June 30, 2012	2700	67,005,795.16

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES
For the Fiscal Year Ended June 30, 2012

Exhibit K-2
DOE Page 4
Fund 410

	Account Number	
REVENUES		
Federal Through State and Local:		
School Lunch Reimbursement	3261	2,696,760.66
School Breakfast Reimbursement	3262	668,998.83
After School Snack Reimbursement	3263	27,341.76
Child Care Food Program	3264	
USDA Donated Commodities	3265	440,618.51
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	58,384.05
Fresh Fruit and Vegetable Program	3268	
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	3,892,103.81
State:		
School Breakfast Supplement	3337	28,273.00
School Lunch Supplement	3338	37,465.00
Other Miscellaneous State Revenues	3399	
Total State	3300	65,738.00
Local:		
Interest on Investments	3431	5,108.06
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	1,671,317.60
Student Breakfasts	3452	111,274.50
Adult Breakfasts/Lunches	3453	4,880.75
Student and Adult a la Carte	3454	5,099,926.56
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	145,473.52
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	7,037,980.99
Total Revenues	3000	10,995,822.80

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2012

Exhibit K-2
DOE Page 5
Fund 410

	Account Number	
EXPENDITURES (Function 7600/9300)		
Salaries	100	3,281,315.62
Employee Benefits	200	1,376,752.92
Purchased Services	300	146,825.58
Energy Services	400	109,238.27
Materials and Supplies	500	4,405,992.63
Capital Outlay	600	15,414.31
Other Expenses	700	254,294.72
Other Capital Outlay (Function 9300)	600	150,732.05
Total Expenditures		9,740,566.10
Excess (Deficiency) of Revenues Over Expenditures		1,255,256.70
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	(1,265,828.02)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(1,265,828.02)
Total Other Financing Sources (Uses)		(1,265,828.02)
Net Change in Fund Balance		(10,571.32)
Fund Balance, July 1, 2011	2800	1,140,028.08
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	115,079.40
Restricted Fund Balance	2720	1,014,377.36
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	1,129,456.76

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2012

Exhibit K-3
DOE Page 6
Fund 420

	Account Number	
REVENUES		
Federal Direct:		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	967,902.51
Total Federal Direct	3100	967,902.51
Federal Through State and Local:		
Vocational Education Acts	3201	355,988.12
Medicaid	3202	
Workforce Investment Act	3220	
Math and Science Partnerships, Title II Part B	3226	664,496.49
Drug Free Schools	3227	16,626.74
Individuals with Disabilities Education Act (IDEA)	3230	5,937,765.88
Elementary and Secondary Education Act, Title I	3240	3,336,542.12
Adult General Education	3251	359,576.15
Vocational Rehabilitation	3253	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	90,546.82
Total Federal Through State and Local	3200	10,761,542.32
State:		
Other Miscellaneous State Revenue	3399	
Total State	3300	0.00
Local:		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	11,729,444.83

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)

For the Fiscal Year Ended June 30, 2012

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	2,049,782.81	660,166.70	1,947,062.51		214,176.11	580,975.31	318,521.26	5,770,684.70
Pupil Personnel Services	6100	1,384,481.81	357,455.39	68,673.72		54,909.18	21,195.59	105.00	1,[illegible]6,799.69
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	2,073,170.14	464,361.42	136,136.09		22,151.19	18,426.40	3,327.50	2,716,572.74
Instructional Staff Training Services	6400	352,625.36	71,515.61	192,642.57		36,389.42	5,920.55	61,550.82	720,644.33
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							433,563.00	433,563.00
School Administration	7300			3,171.48					3,171.48
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800			138,264.55					138,264.55
Operation of Plant	7900			165.76		176.05			341.81
Maintenance of Plant	8100					336.04			336.04
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						59,066.49		59,066.49
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		5,859,060.12	[illegible]	[illegible]	0.00	328,137.99	685,584.34	[illegible]17,067.58	11,729,444.83
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	0.00
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
FEDERAL ECONOMIC STIMULUS PROGRAMS
For the Fiscal Year Ended June 30, 2012

	Account Number	ARRA State Fiscal Stabilization Funds 431	Targeted ARRA Stimulus Funds 432	Other ARRA Stimulus Grants 433	ARRA Race to the Top 434	Education Jobs Act 435	Totals
REVENUES							
Federal Direct:							
Workforce Investment Act	3170						0.00
Community Action Programs	3180						0.00
Reserve Officers Training Corps (ROTC)	3191						0.00
Miscellaneous Federal Direct	3199						0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State:							
Vocational Education Acts	3201						0.00
State Fiscal Stabilization Funds – K-12	3210						0.00
State Fiscal Stabilization Funds – Workforce	3211						0.00
State Fiscal Stabilization Funds -- VPK	3212						0.00
Race to the Top	3214				473,000.78		473,000.78
Education Jobs Act	3215						0.00
Individuals with Disabilities Education Act (IDEA)	3230						0.00
Elementary and Secondary Education Act, Title I	3240		753,832.76				753,832.76
Adult General Education	3251						0.00
Other Food Services	3269						0.00
Miscellaneous Federal Through State	3299		113.75				113.75
Total Federal Through State	3200	0.00	753,946.51	0.00	473,000.78	0.00	1,226,947.29
State:							
Other Miscellaneous State Revenue	3399						0.00
Total State	3300	0.00	0.00	0.00	0.00	0.00	0.00
Local:							
Interest on Investments	3431						0.00
Gain on Sale of Investments	3432						0.00
Net Increase (Decrease) in Fair Value of Investments	3433						0.00
Gifts, Grants and Bequests	3440						0.00
Other Miscellaneous Local Sources	3495						0.00
Refund of Prior Year's Expenditures	3497						0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	0.00	753,946.51	0.00	473,000.78	0.00	1,226,947.29

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - STATE FISCAL STABILIZATION FUNDS (Continued)
For the Fiscal Year Ended June 30, 2012

Exhibit K-4
DOE Page 9
Fund 431

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - TARGETED ARRA STIMULUS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2012

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	192,013.01	35,693.34	38,738.53		18,335.88	143,863.66		428,644.42
Pupil Personnel Services	6100	17,278.82	1,927.12						19,205.94
Instructional Media Services	6200	5,000.00	630.71						5,630.71
Instruction and Curriculum Development Services	6300	21,531.21	3,453.35	20,077.25		965.97			46,027.78
Instructional Staff Training Services	6400	157,797.59	36,449.55			961.20			195,208.34
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							4,628.01	4,628.01
School Administration	7300	3,000.00	380.91						3,380.91
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800			37,759.80					37,759.80
Operation of Plant	7900	2,000.00	321.96						2,321.96
Maintenance of Plant	8100	1,004.82	124.34						1,129.16
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						9,979.48		9,979.48
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		399,625.45	78,981.28	96,605.58	0.00	20,263.05	153,843.14	4,628.01	753,946.51
Excess (Deficiency) of Revenues over Expenditures									0.00

	Account Number	Totals
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARRA STIMULUS GRANTS (Continued)
For the Fiscal Year Ended June 30, 2012

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - ARRA RACE TO THE TOP (Continued)
For the Fiscal Year Ended June 30, 2012

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	16,906.12	1,977.75	759.93		14,155.96	6,671.17		40,470.93
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	35,875.10	9,295.05	9,679.00					54,849.15
Instructional Staff Training Services	6400	79,325.00	6,503.11	71,672.43				544.89	158,045.43
Instructional-Related Technology	6500						85,281.72		85,281.72
Board	7100								0.00
General Administration	7200							4,071.90	4,071.90
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	86,447.04	20,014.71				3,718.47		110,180.22
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						20,101.43		20,101.43
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		218,553.26	37,790.62	82,111.36	0.00	14,155.96	115,772.79	4,616.79	473,000.78
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - EDUCATION JOBS ACT (Continued)
For the Fiscal Year Ended June 30, 2012

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instructional-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES)		Totals
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To the General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2012

Exhibit K-5
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Fund 490

	Account Number	
REVENUES		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	0.00
EXPENDITURES		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instructional-Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/1011.15 F.S. Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
REVENUES									
Federal:									
Miscellaneous Federal Direct	3199							790,400.00	790,400.00
Miscellaneous Federal Through State	3299								0.00
State:									
CO & DS Distributed	3321								0.00
CO & DS Withheld for SBE/COBI Bonds	3322	984,764.91							984,764.91
Cost of Issuing SBE/COBI Bonds	3324								0.00
Interest on Undistributed CO&DS	3325								0.00
SBE/COBI Bond Interest	3326								0.00
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenue	3399								0.00
Total State Sources	3300	984,764.91	0.00	0.00	0.00	0.00	0.00	0.00	984,764.91
Local:									
District Debt Service Taxes	3412								0.00
Local Sales Tax	3418								0.00
Tax Redemptions	3421					1,539.92			1,539.92
Payment in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431						0.19		0.19
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants, and Bequests	3440								0.00
Miscellaneous Local Revenues	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	1,539.92	0.19	0.00	1,540.11
Total Revenues	3000	984,764.91	0.00	0.00	0.00	1,539.92	0.19	790,400.00	1,776,705.02
EXPENDITURES (Function 9200)									
Redemption of Principal	710	610,000.00					10,345,000.00		10,955,000.00
Interest	720	388,022.50					5,298,216.26	790,400.00	6,476,638.76
Dues and Fees	730	1,524.76					9,500.00		11,024.76
Miscellaneous Expense	790								0.00
Total Expenditures		999,547.26	0.00	0.00	0.00	0.00	15,652,716.26	790,400.00	17,442,663.52
Excess (Deficiency) of Revenues Over Expenditures		(14,782.35)	0.00	0.00	0.00	1,539.92	(15,652,716.07)	0.00	(15,665,958.50)
OTHER FINANCING SOURCES (USES)									
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Face Value of Refunding Bonds	3715	320,000.00							320,000.00
Premium on Refunding Bonds	3732	48,683.00							48,683.00
Loans	3720								0.00
Proceeds of Certificates of Participation	3750								0.00
Premium on Certificates of Participation	3793								0.00
Proceeds of Forward Supply Contract	3760								0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(367,731.90)							(367,731.90)
Discount on Sale of Bonds (Function 9299)	891								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Discount on Certificates of Participation (Function 9299)	893								0.00
Transfers In:									
From General Fund	3610								0.00
From Capital Projects Funds	3630						15,652,716.07	941,176.47	16,593,892.54
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	15,652,716.07	941,176.47	16,593,892.54
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Capital Projects Funds	930					(1,539.92)			(1,539.92)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	(1,539.92)	0.00	0.00	(1,539.92)
Total Other Financing Sources (Uses)		951.10	0.00	0.00	0.00	(1,539.92)	15,652,716.07	941,176.47	16,593,303.72
Net Change in Fund Balances		(13,831.25)	0.00	0.00	0.00	0.00	0.00	941,176.47	927,345.22
Fund Balances, July 1, 2011	2800	227,624.26				0.00	0.00	0.00	227,624.26
Adjustments to Fund Balances	2891								0.00
Ending Fund Balance:									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	213,793.01						941,176.47	1,154,969.48
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2012	2700	213,793.01	0.00	0.00	0.00	0.00	0.00	941,176.47	1,154,969.48

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds (Racetrack) 320	Section 1011.14/1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
REVENUES												
Federal:												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
State:												
CO&DS Distributed	3321						176,432.37					176,432.37
Interest on Undistributed CO&DS	3325						12,485.96					12,485.96
SBE/COBI Bond Interest	3326											0.00
Racing Commission Funds	3341											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
School Infrastructure Thrift Program	3393											0.00
Effort Index Grant	3394											0.00
Smart Schools Small County Assistance Program	3395											0.00
Class Size Reduction/Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									55,930.89		55,930.89
Other Miscellaneous State Revenue	3399									77,797.26		77,797.26
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	188,918.33	0.00	0.00	133,728.15	0.00	322,646.43
Local:												
District Local Capital Improvement Tax	3413							27,083,261.11				27,083,261.11
Local Sales Tax	3418											0.00
Tax Redemptions	3421							228,127.12				228,127.12
Interest on Investments	3431	8,476.80			522.02		2,496.54	78,746.67		64,790.85	4.95	155,037.83
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants, and Bequests	3440											0.00
Miscellaneous Local Sources	3495											0.00
Impact Fees	3496									6,533,308.02		6,533,308.02
Total Local Sources	3400	8,476.80	0.00	0.00	522.02	0.00	2,496.54	27,390,134.90	0.00	6,598,098.87	4.95	33,999,734.08
Total Revenues	3000	8,476.80	0.00	0.00	522.02	0.00	191,414.87	27,390,134.90	0.00	6,731,827.02	4.95	34,322,380.56
EXPENDITURES (Function 7400)												
Library Books	610											0.00
Audio-Visual Materials (Non-consumable)	620											0.00
Buildings and Fixed Equipment	630	5,167.00			1,365,062.37			795.00		1,402,475.71	12,074,471.38	14,847,971.46
Furniture, Fixtures and Equipment	640	300,915.14			216,329.45			3,029,953.88			211,752.02	3,758,950.49
Motor Vehicles (Including Buses)	650							982,673.00				982,673.00
Land	660							12,089.00				12,089.00
Improvements Other than Buildings	670	1,448.80						1,021,959.70		312,773.05	10,300.00	1,346,481.55
Remodeling and Renovations	680				455,756.45			10,631,340.74		1,817,281.24		12,904,378.43
Computer Software	690											0.00
Debt Service (Function 9200)												
Redemption of Principal	710							74,111.98				74,111.98
Interest	720							7,792.46				7,792.46
Dues and Fees	730						456.37				4,750.00	5,206.37
Miscellaneous Expense	790											0.00
Total Expenditures		307,530.94	0.00	0.00	2,037,148.27	0.00	456.37	15,760,715.76	0.00	3,532,530.00	12,301,273.40	33,939,654.74
Excess (Deficiency) of Revenues Over Expenditures		(299,054.14)	0.00	0.00	(2,036,626.25)	0.00	190,958.50	11,629,419.14	0.00	3,199,297.02	(12,301,268.45)	382,725.82

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2012

	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds (Racetrack) 320	Section 1011.14/1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
OTHER FINANCING SOURCES (USES)												
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Face Value of Refunding Bonds	3715											0.00
Premium on Refunding Bonds	3792											0.00
Loans	3720											0.00
Sale of Capital Assets	3730									2,349.30		2,349.30
Loss Recoveries	3740											0.00
Proceeds of Certificates of Participation	3750											0.00
Premium on Certificates of Participation	3793											0.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facilities Construction Advance	3770											0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Discount on Refunding Bonds (Function 9299)	892											0.00
Discount on Certificates of Participation (Function 9299)	893											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620									1,539.92		1,539.92
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,539.92	0.00	1,539.92
Transfers Out: (Function 9700)												
To General Fund	910							(7,904,425.00)		(55,930.89)		(7,960,355.89)
To Debt Service Funds	920							(16,593,892.54)				(16,593,892.54)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(24,498,317.54)	0.00	(55,930.89)	0.00	(24,554,248.43)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(24,498,317.54)	0.00	(52,041.67)	0.00	(24,550,359.21)
Net Change in Fund Balances		(299,054.14)	0.00	0.00	(2,036,626.25)	0.00	190,958.50	(12,868,898.40)	0.00	3,147,255.35	(12,301,268.45)	(24,167,633.39)
Fund Balances, July 1, 2011	2800	4,409,745.46			2,067,137.23		1,170,839.39	35,798,755.35		30,291,743.44	15,202,342.77	88,940,563.64
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720	4,110,691.32			30,510.98		1,361,797.89	22,929,856.95		31,461,055.58	2,901,074.32	62,794,987.04
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740									1,977,943.21		1,977,943.21
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2012	2700	4,110,691.32	0.00	0.00	30,510.98	0.00	1,361,797.89	22,929,856.95	0.00	33,438,998.79	2,901,074.32	64,772,930.25

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - PERMANENT FUND
For the Fiscal Year Ended June 30, 2012

Exhibit K-8
DOE Page 18
Fund 000

	Account Number	
REVENUES		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		0.00
EXPENDITURES		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instructional-Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Debt Service: (Function 9200)		
Retirement of Principal	710	
Interest	720	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2011	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balance, June 30, 2012	2700	0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Other Expenses	700								0.00
Depreciation Expense	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets, July 1, 2011	2880								0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2012	2780								0.00

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2012

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484	28,262,249.32	2,972,786.37	545,889.69	1,124,329.49				32,905,254.87
Other Operating Revenue	3489	485,071.97							485,071.97
Total Operating Revenues		28,747,321.29	2,972,786.37	545,889.69	1,124,329.49	0.00	0.00	0.00	33,390,326.84
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300	2,542,940.37							2,542,940.37
Energy Services	400								0.00
Materials and Supplies	500	5,157.75							5,157.75
Capital Outlay	600								0.00
Other Expenses	700	35,197,222.69	2,331,573.66	481,260.11	979,780.83				38,989,837.29
Depreciation Expense	780	37,950.38							37,950.38
Total Operating Expenses		37,783,271.19	2,331,573.66	481,260.11	979,780.83	0.00	0.00	0.00	41,575,885.79
Operating Income (Loss)		(9,035,949.90)	641,212.71	64,629.58	144,548.66	0.00	0.00	0.00	(8,185,558.95)
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431	3,362.54	5,965.64	1,192.56	9,770.83				20,291.57
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		3,362.54	5,965.64	1,192.56	9,770.83	0.00	0.00	0.00	20,291.57
Income (Loss) Before Operating Transfers		(9,032,587.36)	647,178.35	65,822.14	154,319.49	0.00	0.00	0.00	(8,165,267.38)
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		(9,032,587.36)	647,178.35	65,822.14	154,319.49	0.00	0.00	0.00	(8,165,267.38)
Net Assets, July 1, 2011	2880	(964,871.49)	2,048,911.74	512,602.47	4,129,099.14				5,725,741.86
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2012	2780	(9,997,458.85)	2,696,090.09	578,424.61	4,283,418.63				(2,439,525.52)

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHOOL INTERNAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
June 30, 2012

Exhibit K-11
DOE Page 21
Fund 891

	Account Number	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
ASSETS					
Cash	1110	3,021,969.00	10,177,374.00	9,706,487.00	3,492,856.00
Investments	1160				0.00
Accounts Receivable, Net	1130				0.00
Interest Receivable on Investments	1170				0.00
Due From Other Funds:					
Budgetary Funds	1141		5,858.85		5,858.85
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
Total Assets		3,021,969.00	10,183,232.85	9,706,487.00	3,498,714.85
LIABILITIES					
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Due to Budgetary Funds	2161	113,530.73	98,237.04		211,767.77
Internal Accounts Payable	2290	2,908,438.27	378,508.81		3,286,947.08
Total Liabilities		3,021,969.00	476,745.85	0.00	3,498,714.85

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2012

	Account Number	Governmental Activities Total Balance June 30, 2012 [1]	Business-type Activities Total Balance June 30, 2012 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	144,252.98		144,252.98
Bonds Payable	2320	8,035,000.00		8,035,000.00
Liability for Compensated Absences	2330	20,537,594.36		20,537,594.36
Certificates of Participation Payable	2340	124,925,000.00		124,925,000.00
Estimated Liability for Long-Term Claims	2350	619,413.00		619,413.00
Other Post-Employment Benefits Liability	2360	44,131,832.00		44,131,832.00
Estimated PECO Advance Payable	2370			0.00
Other Long-Term Liabilities	2380			0.00
Total Long-Term Liabilities		198,393,092.34	0.00	198,393,092.34

[1] Include total current and noncurrent liability balances at June 30, 2012.

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DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2012

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2011	Returned To DOE	Revenues [3] 2011-12	Expenditures 2011-12	Flexibility [4] 2011-12	Unexpended June 30, 2012
Class Size Reduction - Operating Funds (3355)	94740			33,645,694.00	33,645,694.00		
Class Size Reduction - Capital Outlay (3396)	91050						
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	193,231.64		1,141,105.00	1,334,336.64		
Excellent Teaching (3363)	90570	98.67					98.67
Florida Teachers Lead Program (FEFP Earmark)	97580	3,089.95		379,119.00	378,450.00		3,758.95
Instructional Materials (FEFP Earmark) [1]	90880			2,388,363.00	2,388,363.00		
Library Media (FEFP Earmark) [1]	90881			142,222.00	142,222.00		
Preschool Projects (3372)	97950						
Public School Technology	90320						
Safe Schools (FEFP Earmark) [2]	90803			564,681.00	564,681.00		
Salary Bonus Outstanding Teachers in D and F Schools	94030						
School Recognition Funds (3361)	92040	203,256.83		1,662,370.00	1,645,448.83		220,178.00
Supplemental Academic Instruction (FEFP Earmark)	91280			5,908,410.00	5,908,410.00		
Teacher Recruitment and Retention	93460						
Teacher Training	91290						
Pupil Transportation (FEFP Earmark)	90830			7,653,948.00	7,653,948.00		
Voluntary Prekindergarten - School Year Program (3371)	96440	26,225.64		461,890.16	457,179.93		30,935.87
Voluntary Prekindergarten - Summer Program (3371)	96441			10,141.05	5,555.93		4,585.12

[1] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."
[2] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."
[3] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.
[4] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2012

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
ENERGY EXPENDITURES:						
Natural Gas	411		1,140.63			1,140.63
Bottled Gas	421	14,512.38	106,249.87			120,762.25
Electricity	430	5,199,232.75				5,199,232.75
Heating Oil	440	53,734.23				53,734.23
Total		5,267,479.36	107,390.50	0.00	0.00	5,374,869.86
ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:						
Compressed Natural Gas	412					0.00
Liquefied Petroleum Gas	422					0.00
Gasoline	450					0.00
Diesel Fuel	460	1,889,991.65				1,889,991.65
Oil & Grease	540	34,063.05				34,063.05
Total		1,924,054.70		0.00	0.00	1,924,054.70

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				965,224.00	965,224.00
EXPENDITURES FOR CAPITALIZED AUDIO-VISUAL MATERIALS:						
Audio-Visual Materials	621					0.00

	Sub-Object	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Subrecipient awards up to $25,000	311					0.00
Subrecipient awards greater than $25,000	312					0.00
Subrecipient awards up to $25,000	391					0.00
Subrecipient awards greater than $25,000	392					0.00

	Sub-Object	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	338,306.57
Purchased food to include commodities	570	3,627,258.13

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2012

	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Teacher Salaries					
Basic Programs 101, 102, and 103 (Function 5100)	120	62,614,196.00	472,793.00	102,260.00	63,189,249.00
Basic Programs 101, 102, and 103 (Function 5100)	140				0.00
Basic Programs 101, 102, and 103 (Function 5100)	750	1,440,119.47	102,266.38	266.71	1,542,652.56
Total Basic Program Salaries		64,054,315.47	575,059.38	102,526.71	64,731,901.56
Other Programs 130 (ESOL) (Function 5100)	120	360,449.00	3,576.00		364,025.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750	8,045.36	751.96		8,797.32
Total Other Program Salaries		368,494.36	4,327.96	0.00	372,822.32
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	23,234,672.00	1,257,459.00	103,474.00	24,595,605.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	535,016.45	272,585.03	269.88	807,871.36
Total ESE Program Salaries		23,769,688.45	1,530,044.03	103,743.88	25,403,476.36
Career Program 300 (Function 5300)	120	1,208,866.00	1,255.00	3,183.00	1,213,304.00
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750	28,158.75	375.97	8.30	28,543.02
Total Career Program Salaries		1,237,024.75	1,630.97	3,191.30	1,241,847.02
TOTAL		89,429,523.03	2,111,062.34	209,461.89	91,750,047.26

Textbooks (used for classroom instruction)	Sub-Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue Federal Economic Stimulus Programs 430	Total
Textbooks (Function 5000)	520	2,345,556.60	0.00	0.00	2,345,556.60

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
For the Fiscal Year Ended June 30, 2012

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND:	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
EXPENDITURES								
Instruction:								
Basic Instruction	5100							0.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting)	Account Number	Amount
Expenditures:		
General Fund	5900	
Other Federal Programs Special Revenue Fund	5900	
Federal Economic Stimulus Special Revenue Funds	5900	
Total:	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid Expenditures are used in federal reporting)	Unexpended July 1, 2011	Earnings 2011-2012	Expenditures 2011-2012	Unexpended June 30, 2012
Earnings, Expenditures, and Carryforward Amounts:	0.00	311,692.99	311,692.99	0.00
Expenditure Program or Activity:				
Exceptional Student Education			311,692.99	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy, and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
Total Expenditures			311,692.99	

FUND- 1
SCHL- 0000 ST. JOHN'S SCHOOL BOARD

----- PROGRAM ----- CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	DIRECT MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
K-3 BASIC	101	23111682	6587470	365314	802254	489115	188326	31544164	15513039	47057204	2293055	49350260
4-8 BASIC	102	21246809	6055929	500566	943139	496254	157998	29400698	15300645	44701343	2066243	46767587
9-12 BASIC	103	18255704	5203381	1134917	1729022	462792	214600	27000419	15849587	42850006	1766019	44616025
K-12BASIC		62614196	17846781	2000798	3474416	1448162	560926	87945282	46663272	134608555	6125317	140733873
ESOL	130	360449	102738	6048	17825	7603	3647	498312	261455	759768	35784	795552
ESOL		360449	102738	6048	17825	7603	3647	498312	261455	759768	35784	795552
K-BASIC-ESE	111	7680853	2186207	88846	260242	159397	53911	10429458	5357800	15787258	823227	16610485
4-8BASIC - ESE	112	9783219	2786491	257347	424773	218126	63846	13533805	7420097	20953903	1041767	21995670
9-12 BASIS- ESE	113	3850086	1096869	481309	345078	88600	43201	5905146	3543161	9448307	416587	9864895
ESE 254	254	1218797	345933	100553	51539	19225	5074	1741124	906628	2647752	126531	2774283
ESE 255	255	701715	197593	35463	39666	15127	5111	994678	547199	1541878	73980	1615858
EXCEPTIONAL		23234672	6613095	963521	1121301	500476	171145	32604213	17774887	50379100	2482094	52861194
6-12 VOCATIONAL	300	1208866	344560	130368	113520	28359	14327	1840002	1085381	2925384	119577	3044961
VOCATIONAL 6-12		1208866	344560	130368	113520	28359	14327	1840002	1085381	2925384	119577	3044961
CWORKE	341											
CONTINUING WORK												
AG AND NAT RES	351											
FAM & CON SCI	353											
HEALTH SCIENCE	354											
INDUSTRIAL	355											
PUBLIC SERVICE	357											
ADULT VOCATIONA												
HEALTH SCIENCE	364											
APPLIED TECHNIC												
CLASS INSTR RTI	371											
ON-THE-JOB TRAI	372											
APPRENTICESHIP												
L/ABE	401											
AD HIGH SCHOOL	402											
GED/P	403											
ESOL	404											
VOC PREP INSTR	405											
ADULT GENERAL E												
TOTAL FOR FEFP		87418184	24907175	3100736	4727063	1984602	750046	122887810	65784997	188672807	8762773	197435581

FUND- 4
SCHL- 0000 ST. JOHN'S SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	DIRECT PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
K-3 BASIC	101	274695	75567	131659	44551	6974	147520	680970	419407	1100378	25189	1125567
4-8 BASIC	102	197810	54416	143486	24784	3675	158275	582449	329400	911849	23740	935590
9-12 BASIC	103	287	79	59687	7485	1135	17202	85877	183462	269339	9501	278840
K-12BASIC		472793	130063	334833	76821	11786	322998	1349297	932269	2281567	58432	2339999
ESOL	130	3576	983	20271	4436	83	2296	31648	7024	38672	388	39060
ESOL		3576	983	20271	4436	83	2296	31648	7024	38672	388	39060
K-BASIC-ESE	111	537598	175831	148098	39670	94690	73569	1069458	1275432	2344891	31092	2375984
4-8BASIC - ESE	112	460268	156022	125270	21187	118752	100821	982324	1521268	2503593	40207	2543801
9-12 BASIS- ESE	113	95097	35625	68239	5342	47504	18319	270128	670112	940241	13687	953928
ESE 254	254	126732	44914	521879	5432	14748	16929	730636	202611	933248	5471	938720
ESE 255	255	37761	13519	131909	1743	8456	5417	198807	114748	313555	2668	316224
EXCEPTIONAL		1257459	425912	995396	73376	284152	215057	3251355	3784174	7035530	93128	7128658
6-12 VOCATIONAL	300	1255	164	33547	22387	8234	61623	127213	51402	178616	631	179247
VOCATIONAL 6-12		1255	164	33547	22387	8234	61623	127213	51402	178616	631	179247
CWORKE	341											
CONTINUING WORK												
AG AND NAT RES	351											
FAM & CON SCI	353											
HEALTH SCIENCE	354											
INDUSTRIAL	355											
PUBLIC SERVICE	357											
ADULT VOCATIONA												
HEALTH SCIENCE	364											
APPLIED TECHNIC												
CLASS INSTR RTI	371											
ON-THE-JOB TRAI	372											
APPRENTICESHIP												
L/ABE	401											
AD HIGH SCHOOL	402											
GED/P	403											
ESOL	404											
VOC PREP INSTR	405											
ADULT GENERAL E												
TOTAL FOR FEFP		1735085	557124	1384049	177021	304256	601975	4759515	4774870	9534386	152579	9686965

FUND- 6
SCHL- 0000 ST. JOHN'S SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	DIRECT PURCHASED SERVICES	DIRECT MATERIAL SUPPLIES	DIRECT OTHER EXPENSES	DIRECT CAPITAL OUTLAY	DIRECT TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
K-3 BASIC	101			31	2202		4056	6291	2434	8726		8726
4-8 BASIC	102	23140	4301	4272	2287		30373	64375	31313	95688		95688
9-12 BASIC	103	72265	13433	13513	4936		41321	145470	92408	237879		237879
K-12BASIC		95405	17734	17818	9426		75752	216137	126157	342294		342294
ESOL	130				32		78	111	24	135		135
ESOL					32		78	111	24	135		135
K-BASIC-ESE	111			14	872		1109	1996	1218	3215		3215
4-8BASIC - ESE	112	24756	4601	6246	2476		30538	68620	44097	112717		112717
9-12 BASIS- ESE	113	71804	13347	14460	5282		44216	149110	98880	247990		247990
ESE 254	254			3	18		882	905	329	1234		1234
ESE 255	255						326	327	91	419		419
EXCEPTIONAL		96560	17949	20726	8650		77073	220960	144617	365578		365578
6-12 VOCATIONAL	300	47	8	307	112		939	1416	2101	3517		3517
VOCATIONAL 6-12		47	8	307	112		939	1416	2101	3517		3517
TOTAL FOR FEFP		192013	35693	38851	18221		153843	438624	272900	711525		711525
FOOD SERVICE												
TRANSPORTATION									37789			

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL
6200 INSTRUCTIONAL MEDIA
6300 INSTR & CURR DEVLPMNT
6400 INSTR STAFF TRAINING
7100 BOARD OF EDUCATION
7200 GENERAL ADMINISTRATIO
7400 FACILITIES ACQ-CONSTR
7500 FISCAL SERVICES
7700 CENTRAL SERVICES
7900 OPERATION OF PLANT
8100 MAINTENANCE OF PLANT
8200 ADMIN. TECH. SERVICES
6500 INSTR. TECH. SERVICES

RECONCILIATION TO ANNUAL FINANCIAL REPORT

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL	ROUNDING / DIFFERENCE
					4628		753943	753947	4

FUND- 8
SCHL- 0000 ST. JOHN'S SCHOOL BOARD

PROGRAM CATEGORY	NBR	SALARIES	BENEFITS	PURCHASED SERVICES	MATERIAL SUPPLIES	OTHER EXPENSES	CAPITAL OUTLAY	TOTAL DIRECT	SCHOOL INDIRECT	SCHOOL COST	DISTRICT INDIRECT	TOTAL
		DIRECT										
K-3 BASIC	101				2496			2496	65599	68095	30673	98769
4-8 BASIC	102	2467	288	83	2778		1801	7418	65607	73025	27565	100590
9-12 BASIC	103	4388	513	265	3604		5741	14512	71116	85628	23332	108961
K-12BASIC		6855	802	348	8878		7542	24427	202322	226750	81571	308321
ESOL	130				38			38	1024	1063	479	1542
ESOL					38			38	1024	1063	479	1542
K-BASIC-ESE	111				818			818	21501	22320	10054	32374
4-8BASIC - ESE	112	2394	280	122	1818		2645	7261	36912	44173	12689	56862
9-12 BASIS- ESE	113	4519	528	283	2234		6143	13710	33460	47171	5030	52202
ESE 254	254				125			125	3311	3437	1548	4985
ESE 255	255				73			73	1933	2006	904	2910
EXCEPTIONAL		6914	808	405	5070		8789	21988	97119	119108	30226	149335
6-12 VOCATIONAL	300	3136	366	6	168		130	3807	3879	7687	1588	9275
VOCATIONAL 6-12		3136	366	6	168		130	3807	3879	7687	1588	9275
TOTAL FOR FEFP		16905	1977	759	14155		16462	50262	304346	354609	113865	468475
FOOD SERVICE												
TRANSPORTATION												

DISTRICT INDIRECT COSTS ARE FUNCTIONALLY DISTRIBUTED AS REPORTED BELOW.

6100 PUPIL PERSONNEL		7100 BOARD OF EDUCATION		7700 CENTRAL SERVICES	113865
6200 INSTRUCTIONAL MEDIA		7200 GENERAL ADMINISTRATIO		7900 OPERATION OF PLANT	
6300 INSTR & CURR DEVLPMNT		7400 FACILITIES ACQ-CONSTR		8100 MAINTENANCE OF PLANT	
6400 INSTR STAFF TRAINING		7500 FISCAL SERVICES		8200 ADMIN. TECH. SERVICES	
				6500 INSTR. TECH. SERVICES	

RECONCILIATION TO ANNUAL FINANCIAL REPORT

RECREAT & ENRICHMNT	OTHER	NON-PGM CAPITAL	COMMUNITY SERVICE	DEBT SERVICE	FEDERAL INDIRECT	CHARTER SCHOOLS	TOTAL REPORTED	AFR TOTAL	ROUNDING / DIFFERENCE
					4072	452	472999	473001	2

SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL
ASSISTANCE PROGRAM EXPENDITURES
For the Fiscal Year Ended June 30, 2012

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
United States Department of Agriculture				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Education:				
School Breakfast Program	10.553	321	668,998.83	
National School Lunch Program	10.555	300	2,724,102.42	
Summer Food Service Program for Children	10.559	323	58,384.05	
Florida Department of Agriculture and Consumer Services:				
National School Lunch Program	10.555 (2)	None	440,618.51	
Total Child Nutrition Cluster			3,892,103.81	
United States Department of Education:				
Indirect:				
Title I, Part A Cluster:				
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212,222,223,226,228	3,208,859.64	
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	212,226	65,248.21	
Total Title I, Part A Cluster			3,274,107.85	
Special Education Cluster:				
Florida Department of Education:				
Special Education - Grants to States	84.027	263	5,843,614.25	
Special Education - Preschool Grants	84.173	267	94,151.63	
Volusia County District School Board:				
Special Education - Grants to States	84.027	7751	2,765.31	
Total Special Education Cluster			5,940,531.19	
Education of Homeless Children and Youth Cluster:				
Florida Department of Education:				
Education of Homeless Children and Youth	84.196	127	64,668.16	
ARRA - Education of Homeless Children and Youth, Recovery Act	84.387	127	113.75	
Total Education of Homeless Children and Youth Cluster			64,781.91	
School Improvement Grants Cluster:				
Florida Department of Education:				
School Improvement Grants	84.377	126	127,682.48	
ARRA - School Improvement Grants, Recovery Act	84.388	126	688,584.55	
Total School Improvement Grants Cluster			816,267.03	
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191,193	359,576.15	359,576.15
Career and Technical Education - Basic Grants to States	84.048	161	355,988.12	186,831.45
Safe and Drug-Free Schools and Communities - State Grants	84.186	103	16,626.74	
English Language Acquisition Grants	84.365	102	23,113.35	
Improving Teacher Quality State Grants	84.367	224	664,496.49	
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants, Recovery Act	84.395	RL1,RS6,RG3	473,000.78	452.00
Total United States Department of Education			11,988,489.61	546,859.60
United States Department of Health and Human Services:				
Direct:				
Head Start Cluster:				
Head Start	93.600 (3)	N/A	967,902.51	
Total United States Department of Health and Human Services			967,902.51	
Corporation for National and Community Service:				
Direct:				
Retired and Senior Volunteer Program	94.002	N/A	60,822.02	
Total Corporation for National and Community Service			60,822.02	

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
United States Department of Defense:				
Direct:				
Army Junior Reserve Officers Training Corps	None	N/A	69,214.94	
Air Force Junior Reserve Officers Training Corps	None	N/A	66,784.54	
Navy Junior Reserve Officers Training Corps	None	N/A	131,351.64	
Total United States Department of Defense			267,351.12	
Total Expenditures of Federal Awards			17,176,669.07	546,859.60

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal Programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance - National School Lunch Program. Represents the amount of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

(3) Head Start. Expenditures include $48.14 for grant number/program year 04CH0594/14 and $967,854.37 for grant number/program year 04CH0594/15.