

## CHAPTER 7.00 - BUSINESS SERVICES

<b>Audits</b>	<b>7.12</b>
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1. District Audits: Periodic audits shall be made of accounts, records, financial practices and program elements of the District pursuant to Florida Statutes and State Board of Education rules.

2. School Internal Accounts Audits: Periodic audits shall be made of accounts held and managed at individual schools and of the records and financial practices related thereto.

3. District Audit Committee:

A. The School Board may from time to time appoint a District Audit Committee to assist the School Board in fulfilling its oversight responsibilities of the District's financial affairs including, but not limited to, one or more of the following:

1. The integrity of financial information,
2. Compliance with legal and regulatory requirements,
3. The response to the work of external auditors, and
4. Oversight of the District's internal audit function.

B. The Board shall adopt procedures for the operation of the Committee including, but not limited to, the composition of the committee, the terms of membership, meeting schedule and responsibilities and such other issues as are necessary for the proper functioning of the committee.

4. Internal Auditor: The School Board may from time to time appoint an Internal Auditor. This position may be filled by either a qualified individual who is a full time employee of the District or an individual or firm under contract to the Board. The Internal Auditor shall report directly to the Board and not to the Superintendent. However, the Board may appoint the Committee as its designee as provided in § 1001.42 (0) (I) Florida Statutes.

**STATUTORY AUTHORITY:**

**1001.42, F.S.  
FAC 6A-1.087**

**LAWS IMPLEMENTED:**

**STATE BOARD OF EDUCATION RULES:**

**HISTORY:**

**ADOPTED:08/18/98  
REVISION DATE(S): 08/14/07**