CHAPTER 7.00 - BUSINESS SERVICES

BONDS OR INSURANCE REQUIRED

7.04

Each School Board member, the Superintendent and any employee of the School Board who is responsible for school funds or property shall be placed under a blanket fidelity bond or appropriately insured. The amount of the bond or insurance shall be determined by the School Board and may be subject to a deductible in an amount approved by the School Board in the exercise of its business judgment in connection with its approval of the purchase of such coverage.

The Superintendent is authorized to provide for such bonds or insurance through a surety or insurance company authorized to conduct business in Florida.

STATUTORY AUTHORITY:

112.08; 1001.41; 1001.42, F.S.

LAWS IMPLEMENTED:

112.08; 1001.43; 1010.07, F.S.

HISTORY:

ADOPTED: 08/08/2006 REVISED: 09/13/2011

