

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
INTERNAL FUNDS**

**STATEMENTS OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES**

**AS OF AND FOR THE YEAR ENDED
JUNE 30, 2006**

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
INTERNAL FUNDS
TABLE OF CONTENTS
JUNE 30, 2006**

	<u>Page(s)</u>
Independent Auditors' Report	1
Combining Statement of Cash Receipts and Disbursements and Cash Balances	2
Bartram Trail High School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	3
Crookshank Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	4
Cunningham Creek Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	5
Durbin Creek Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	6
Fruit Cove Middle School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	7
Hartley, W. D. Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	8
Hastings Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	9
Hickory Creek Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	10
Hunt, R. B. Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	11
Julington Creek Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	12
Ketterlinus Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	13
Landrum, Alice B. Middle School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	14
Mason, Otis A. Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	15
Menendez, Pedro High School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	16
Mill Creek Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	17

ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
INTERNAL FUNDS
TABLE OF CONTENTS
JUNE 30, 2006
(Continued)

	Page(s)
Murray, R. J. Middle School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	18
Nease, Allen D. High School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	19
Ocean Palms Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	20
Osceola Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	21
Ponte Vedra-Palm Valley Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	22
Rawlings, Marjorie K. Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	23
Rogers, Gamble Middle School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	24
Sebastian Middle School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	25
South Woods Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	26
St. Augustine High School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	27
St. Johns Technical High School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	28
Switzerland Point Middle School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	29
Timberlin Creek Elementary School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	30
The Webster School Internal Funds – Statement of Cash Receipts and Disbursements and Cash Balances	31
Notes to Financial Statements	32 – 34
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	35 – 42
School Responses from Internal Fund Audit Findings	43 – 73

INDEPENDENT AUDITORS' REPORT

To the St. Johns County
District School Board:

We have audited the accompanying combining statement of cash receipts and disbursements and cash balances of St. Johns County District School Board's Internal Funds, St. Johns County, Florida, and the individual schools' statements of cash receipts and disbursements and cash balances (as listed in the accompanying table of contents) as of and for the year ended June 30, 2006. These financial statements are the responsibility of St. Johns County District School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements and cash balances of St. Johns County District School Board's Internal Funds, St. Johns County, Florida, and the individual schools' statements of cash receipts and disbursements and cash balances (as listed in the accompanying table of contents) as of and for the year ended June 30, 2006, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 11, 2006 on our consideration of St. Johns County District School Board's Internal Funds, St. Johns County, Florida internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Jarvis Moore & Co., P.L.C.

Gainesville, Florida
August 11, 2006

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
INTERNAL FUNDS
COMBINING STATEMENT OF CASH RECEIPTS
AND DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Cash Balances June 30, 2006
Bartram Trail High School	\$ 196,182	\$ 790,402	\$ 772,735	\$ 213,849
Crookshank Elementary School	46,229	107,892	100,326	53,795
Cunningham Creek Elementary School	68,805	543,889	583,105	29,589
Durbin Creek Elementary School	31,098	429,893	443,851	17,140
Fruit Cove Middle School	140,065	342,650	336,121	146,594
Hartley, W. D. Elementary School	37,086	53,630	48,099	42,617
Hastings Elementary School	14,419	-	14,419	-
Hickory Creek Elementary School	-	303,623	276,481	27,142
Hunt, R. B. Elementary School	49,415	327,866	334,971	42,310
Julington Creek Elementary School	132,526	556,637	541,756	147,407
Ketterlinus Elementary School	47,122	209,956	199,462	57,616
Landrum, Alice B. Middle School	86,866	246,156	238,865	94,157
Mason, Otis A. Elementary School	33,030	275,922	272,948	36,004
Menendez, Pedro High School	160,254	512,397	508,466	164,185
Mill Creek Elementary School	55,430	373,794	374,000	55,224
Murray, R. J. Middle School	48,619	171,685	170,898	49,406
Nease, Allen D. High School	196,219	882,709	887,763	191,165
Ocean Palms Elementary School	44,297	81,507	81,834	43,970
Osceola Elementary School	14,657	167,933	157,302	25,288
Ponte Vedra-Palm Valley Elementary School	24,265	178,555	179,763	23,057
Rawlings, Marjorie K. Elementary School	30,467	246,665	260,005	17,127
Rogers, Gamble Middle School	84,209	227,484	225,452	86,241
Sebastian Middle School	59,607	183,206	201,171	41,642
South Woods Elementary	-	50,376	45,568	4,808
St. Augustine High School	251,882	573,666	576,687	248,861
St. Johns Technical High School	28,686	101,070	96,950	32,806
Switzerland Point Middle School	166,721	437,323	417,793	186,251
Timberlin Creek Elementary	-	517,670	441,763	75,907
The Webster School	23,448	34,173	34,825	22,796
Totals	\$ 2,071,604	\$ 8,928,729	\$ 8,823,379	\$ 2,176,954

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
 BARTRAM TRAIL HIGH SCHOOL
 INTERNAL FUNDS
 STATEMENT OF CASH RECEIPTS AND
 DISBURSEMENTS AND CASH BALANCES
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 45,485	\$ 297,109	\$ 310,647	\$ 12,234	\$ 44,181
Music	2,080	6,320	1,000	—	7,400
Classes, clubs and departments	87,090	351,806	294,962	(8,873)	135,061
Trust	23,993	34,076	77,570	34,748	15,247
General	37,534	101,091	88,556	(38,109)	11,960
Totals	\$ 196,182	\$ 790,402	\$ 772,735	\$ —	\$ 213,849

The accompanying notes to financial statements
 are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
CROOKSHANK ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Classes, clubs and departments	\$ 1,620	\$ 14,323	\$ 12,912	\$ 1,204	\$ 4,235
Trust	6,000	13,059	11,654	885	8,290
School store	4,320	178	-	-	4,498
Extended day	925	76,284	75,023	-	2,186
General	33,364	4,048	737	(2,089)	34,586
Totals	\$ 46,229	\$ 107,892	\$ 100,326	\$ -	\$ 53,795

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
CUNNINGHAM CREEK ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Extended day	\$ 261	\$ 308,523	\$ 308,523	\$ (261)	\$ -
School store	11,080	9,332	8,645	(5,000)	6,767
Classes, clubs and departments	17,622	96,171	95,633	-	18,160
Trust	16,522	13,205	23,093	(3,936)	2,698
General	23,320	21,560	48,819	5,903	1,964
Daycare	-	95,098	98,392	3,294	-
Totals	<u>\$ 68,805</u>	<u>\$ 543,889</u>	<u>\$ 583,105</u>	<u>\$ -</u>	<u>\$ 29,589</u>

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
DURBIN CREEK ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Classes, clubs and departments	\$ 13,762	\$ 79,496	\$ 82,755	\$ —	\$ 10,503
Extended day	15	281,193	281,044	—	164
Trust	1,427	49,227	45,254	—	5,400
General	15,894	19,977	34,798	—	1,073
Totals	\$ 31,098	\$ 429,893	\$ 443,851	\$ —	\$ 17,140

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
FRUIT COVE MIDDLE SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 6,304	\$ 18,994	\$ 17,589	\$ —	\$ 7,709
Music	4,607	49,640	36,862	—	17,385
Classes, clubs and departments	54,311	203,855	207,642	—	50,524
Extended day	165	—	—	—	165
Trust	20,996	36,592	36,906	—	20,682
General	53,682	33,569	37,122	—	50,129
Totals	\$ 140,065	\$ 342,650	\$ 336,121	\$ —	\$ 146,594

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
W. D. HARTLEY ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Classes, clubs and departments	\$ 9,992	\$ 31,614	\$ 24,797	\$ —	\$ 16,809
Trust	4,653	3,370	4,922	—	3,101
General	22,441	18,646	18,380	—	22,707
Totals	\$ 37,086	\$ 53,630	\$ 48,099	\$ —	\$ 42,617

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
HASTINGS ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
School store	\$ 4,095	\$ --	\$ 4,095	\$ --	\$ --
Music	167	--	167	--	--
Classes, clubs and departments	3,380	--	3,380	--	--
Trust	3,394	--	3,394	--	--
General	3,383	--	3,383	--	--
Totals	\$ 14,419	\$ --	\$ 14,419	\$ --	\$ --

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
HICKORY CREEK ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Classes, clubs and departments	\$ —	\$ 83,856	\$ 73,933	\$ —	\$ 9,923
Trust	—	12,211	12,834	2,500	1,877
School store	—	—	—	—	—
Extended day	—	178,966	178,966	—	—
General	—	28,590	10,748	(2,500)	15,342
Totals	\$ —	\$ 303,623	\$ 276,481	\$ —	\$ 27,142

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
R. B. HUNT ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Extended day	\$ 41	\$ 262,212	\$ 262,234	\$ -	\$ 19
Classes, clubs and departments	3,222	11,003	11,132	(39)	3,054
Trust	4,491	24,362	26,338	2,143	4,658
General	41,661	30,289	35,267	(2,104)	34,579
Totals	\$ 49,415	\$ 327,866	\$ 334,971	\$ -	\$ 42,310

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
 JULINGTON CREEK ELEMENTARY SCHOOL
 INTERNAL FUNDS
 STATEMENT OF CASH RECEIPTS AND
 DISBURSEMENTS AND CASH BALANCES
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Extended day	\$ —	\$ 403,059	\$ 403,059	\$ —	\$ —
School store	6,965	537	683	—	6,819
Classes, clubs and departments	20,725	123,434	117,876	279	26,562
Trust	7,484	6,305	5,745	(41)	8,003
General	97,352	23,302	14,393	(238)	106,023
Totals	\$ 132,526	\$ 556,637	\$ 541,756	\$ —	\$ 147,407

The accompanying notes to financial statements
 are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
KETTERLINUS ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Extended day	\$ 485	\$ 98,811	\$ 99,296	\$ -	\$ -
Music	419	3,759	3,468	-	710
Classes, clubs and departments	21,187	57,546	56,262	-	22,471
Trust	11,915	42,540	35,236	2,674	21,893
General	12,929	7,233	5,078	(2,674)	12,410
School store	187	67	122	-	132
Totals	\$ 47,122	\$ 209,956	\$ 199,462	\$ -	\$ 57,616

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
ALICE B. LANDRUM MIDDLE SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 1,369	\$ 13,507	\$ 11,471	\$ 75	\$ 3,480
Music	2,317	541	1,314	—	1,544
Classes, clubs and departments	29,487	180,046	169,222	700	41,011
Trust	758	31,355	37,279	6,357	1,191
General	52,172	20,608	19,579	(7,132)	46,069
School store	763	99	—	—	862
Totals	\$ 86,866	\$ 246,156	\$ 238,865	\$ —	\$ 94,157

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
 OTIS A. MASON ELEMENTARY SCHOOL
 INTERNAL FUNDS
 STATEMENT OF CASH RECEIPTS AND
 DISBURSEMENTS AND CASH BALANCES
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Extended day	\$ 418	\$ 184,264	\$ 184,423	\$ -	\$ 259
School store	546	237	172	-	611
Classes, clubs and departments	4,186	21,281	19,520	-	5,947
Trust	14,099	33,786	30,290	-	17,595
General	13,781	36,354	38,543	-	11,592
Totals	\$ 33,030	\$ 275,922	\$ 272,948	\$ -	\$ 36,004

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
 PEDRO MENENDEZ HIGH SCHOOL
 INTERNAL FUNDS
 STATEMENT OF CASH RECEIPTS AND
 DISBURSEMENTS AND CASH BALANCES
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 3,468	\$ 107,882	\$ 120,088	\$ 10,068	\$ 1,330
Music	2,071	19,458	18,349	182	3,362
Classes, clubs and departments	104,556	303,941	295,713	(4,888)	107,896
Trust	8,232	18,713	22,053	1,988	6,880
School store	9,668	8,525	5,879	-	12,314
General	32,259	53,878	46,384	(7,350)	32,403
Totals	\$ 160,254	\$ 512,397	\$ 508,466	\$ -	\$ 164,185

The accompanying notes to financial statements
 are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
MILL CREEK ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Extended day	\$ —	\$ 254,190	\$ 250,838	\$ —	\$ 3,352
Classes, clubs and departments	18,344	45,686	37,952	(9,522)	16,556
Trust	13,714	54,782	60,848	—	7,648
General	23,372	19,136	24,362	9,522	27,668
Totals	\$ 55,430	\$ 373,794	\$ 374,000	\$ —	\$ 55,224

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
R. J. MURRAY MIDDLE SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 3,199	\$ 6,152	\$ 5,136	\$ -	\$ 4,215
Music	590	1,421	920	(1,091)	-
Classes, clubs and departments	22,779	140,324	132,266	7,859	38,696
Trust	2,796	4,687	7,881	2,929	2,531
General	19,255	19,101	24,695	(9,697)	3,964
Totals	\$ 48,619	\$ 171,685	\$ 170,898	\$ -	\$ 49,406

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
 ALLEN D. NEASE HIGH SCHOOL
 INTERNAL FUNDS
 STATEMENT OF CASH RECEIPTS AND
 DISBURSEMENTS AND CASH BALANCES
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 8,978	\$ 220,672	\$ 218,456	\$ (1,440)	\$ 9,754
Music	3,627	52,579	49,337	600	7,469
Classes, clubs and departments	108,159	415,486	417,124	1,905	108,426
Trust	23,069	108,417	99,392	529	32,623
General	52,386	85,555	103,454	(1,594)	32,893
Totals	<u>\$ 196,219</u>	<u>\$ 882,709</u>	<u>\$ 887,763</u>	<u>\$ —</u>	<u>\$ 191,165</u>

The accompanying notes to financial statements
 are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
OCEAN PALMS ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
School store	\$ 1,403	\$ 157	\$ —	\$ —	\$ 1,560
Classes, clubs and departments	6,385	41,117	39,906	(1,543)	6,053
Trust	1,357	23,337	24,887	2,400	2,207
General	35,152	16,896	17,041	(857)	34,150
Totals	\$ 44,297	\$ 81,507	\$ 81,834	\$ —	\$ 43,970

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
OSCEOLA ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
School store	\$ 1,715	\$ 136	\$ -	\$ (1,000)	\$ 851
Classes, clubs and departments	8,437	17,434	15,573	-	10,298
Trust	363	30	2,538	10,135	7,990
General	4,142	29,174	18,419	(9,135)	5,762
Extended day	-	121,159	120,772	-	387
Totals	\$ 14,657	\$ 167,933	\$ 157,302	\$ -	\$ 25,288

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
PONTE VEDRA-PALM VALLEY ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Extended day	\$ —	\$ 91,365	\$ 91,365	\$ —	\$ —
Classes, clubs and departments	4,193	14,973	16,378	2,279	5,067
Trust	7,681	62,929	56,723	(127)	13,760
General	12,391	9,288	15,297	(2,152)	4,230
Totals	\$ 24,265	\$ 178,555	\$ 179,763	\$ —	\$ 23,057

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
MARJORIE K. RAWLINGS ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
School store	\$ 355	\$ 2,064	\$ 1,530	\$ -	\$ 889
Classes, clubs and departments	7,080	16,878	17,847	(500)	5,611
Trust	12,021	38,261	46,974	(39)	3,269
General	9,867	48,710	51,758	539	7,358
Extended day	1,144	140,752	141,896	-	-
Totals	\$ 30,467	\$ 246,665	\$ 260,005	\$ -	\$ 17,127

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
 GAMBLE ROGERS MIDDLE SCHOOL
 INTERNAL FUNDS
 STATEMENT OF CASH RECEIPTS AND
 DISBURSEMENTS AND CASH BALANCES
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 4,873	\$ 3,157	\$ 3,195	\$ —	\$ 4,835
Music	5,943	850	6,609	—	184
Classes, clubs and departments	29,704	160,439	154,261	100	35,982
Trust	5,764	45,469	46,761	—	4,472
General	37,744	17,569	14,626	(100)	40,587
School store	181	—	—	—	181
Totals	<u>\$ 84,209</u>	<u>\$ 227,484</u>	<u>\$ 225,452</u>	<u>\$ —</u>	<u>\$ 86,241</u>

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
SEBASTIAN MIDDLE SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 3,259	\$ 7,296	\$ 5,050	\$ 336	\$ 5,841
School store	436	2,042	2,117	1,000	1,361
Classes, clubs and departments	17,183	64,508	74,451	8,288	15,528
Trust	2,910	67,261	80,579	18,688	8,280
General	35,819	42,099	38,974	(28,312)	10,632
Totals	\$ 59,607	\$ 183,206	\$ 201,171	\$ -	\$ 41,642

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
SOUTH WOODS ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
School store	\$ —	\$ 4,548	\$ 4,537	\$ —	\$ 11
Classes, clubs and departments	—	23,004	20,008	(420)	2,576
Trust	—	11,393	9,902	—	1,491
General	—	11,431	11,121	420	730
Totals	\$ —	\$ 50,376	\$ 45,568	\$ —	\$ 4,808

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
ST. AUGUSTINE HIGH SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 46,442	\$ 305,833	\$ 322,353	\$ 10,220	\$ 40,142
Music	1,431	8,253	16,617	9,330	2,397
Classes, clubs and departments	55,978	177,872	183,584	(3,075)	47,191
Trust	11,557	19,591	15,613	695	16,230
General	136,474	62,117	38,520	(17,170)	142,901
Totals	\$ 251,882	\$ 573,666	\$ 576,687	\$ -	\$ 248,861

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
ST. JOHNS TECHNICAL HIGH SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Classes, clubs and departments	\$ 1,318	\$ 7,169	\$ 9,346	\$ 2,932	\$ 2,073
Trust	26,426	81,168	78,468	(1,314)	27,812
General	942	12,733	9,136	(1,618)	2,921
Totals	\$ 28,686	\$ 101,070	\$ 96,950	\$ —	\$ 32,806

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
 SWITZERLAND POINT MIDDLE SCHOOL
 INTERNAL FUNDS
 STATEMENT OF CASH RECEIPTS AND
 DISBURSEMENTS AND CASH BALANCES
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Athletics	\$ 5,738	\$ 6,881	\$ 4,890	\$ -	\$ 7,729
Classes, clubs and departments	85,323	151,292	163,552	(2,523)	70,540
Trust	27,615	241,368	220,993	3,230	51,220
General	48,045	37,782	28,358	(707)	56,762
Totals	<u>\$ 166,721</u>	<u>\$ 437,323</u>	<u>\$ 417,793</u>	<u>\$ -</u>	<u>\$ 186,251</u>

The accompanying notes to financial statements
 are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
TIMBERLIN CREEK ELEMENTARY SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
Classes, clubs and departments	\$ -	\$ 100,493	\$ 83,262	\$ 9	\$ 17,240
Trust	-	16,978	13,161	3,899	7,716
School store	-	20,389	10,184	-	10,205
Extended day/ Learning center	-	351,773	327,841	-	23,932
General	-	28,037	7,315	(3,908)	16,814
Totals	\$ -	\$ 517,670	\$ 441,763	\$ -	\$ 75,907

The accompanying notes to financial statements
are an integral part of this statement.

**ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
THE WEBSTER SCHOOL
INTERNAL FUNDS
STATEMENT OF CASH RECEIPTS AND
DISBURSEMENTS AND CASH BALANCES
AS OF AND FOR THE YEAR ENDED JUNE 30, 2006**

	Cash Balances July 1, 2005	Receipts	Disbursements	Transfers	Cash Balances June 30, 2006
School store	\$ 841	\$ 204	\$ —	\$ —	\$ 1,045
Classes, clubs and departments	1,752	2,569	2,087	—	2,234
Trust	2,917	6,323	7,642	2,000	3,598
Trust:					
- Exceptional Child Program	1,036	—	678	—	358
- Exceptional Child Program - Savings	7,794	6	7,800	—	—
General	9,108	25,071	16,618	(2,000)	15,561
Totals	\$ 23,448	\$ 34,173	\$ 34,825	\$ —	\$ 22,796

The accompanying notes to financial statements
are an integral part of this statement.

ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
INTERNAL FUNDS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2006

(1) **Summary of Significant Accounting Policies:**

The following is a summary of the more significant accounting policies and practices of St. Johns County District School Board's Internal Funds, St. Johns County, Florida, which affect significant elements of the accompanying financial statement.

(a) **Organization**—St. Johns County District School Board's Internal Funds represent cash collected and expended for providing necessary and proper services and materials for school activities as established and approved by the St. Johns County District School Board.

(b) **Basis of accounting**—The accompanying financial statements have been prepared on the basis of cash receipts and disbursements. Under this basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

(2) **Fund Accounting:**

The accounts of the schools in the St. Johns County District School Board are organized on the basis of fund and account groups. Cash receipts are allocated to and accounted for in an account fund based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The school internal fund is the general operating fund of the school. It is used to combine all account funds and includes all financial resources and expenditures. The account funds represent the student activity/project funds required in maintaining the records of that student activity/project. The following is a description of the account funds of the school:

(a) **Classes, clubs and departments**—This fund is used for those accounts which support a group of students within a community of interest with a roster of members, officers, and a sponsor. Approval for the existence of all class, club and department activities is the responsibility of the principal. No class, club or department account may be overdrawn at the end of the current school year. Examples of receipts that may be credited to a class, club or department account are (a) dues, assessments, and donations from members; and (b) library assessments.

(b) **Trust**—This fund is used for money contributed by or held for the sole use of specific groups and not owned by the student body as a whole. A trust account shall not be overdrawn, nor may trust funds be expended for general student body activities. Examples of trust accounts are collections for charitable drives, field trips, lost and damaged textbooks, and faculty and/or staff flowers and gift funds.

(c) **School store**—This fund is used to record the sale of merchandise that is needed by students to facilitate classroom instruction. Profits from the store may be transferred to the general fund or other designated accounts. Monies to establish a school store may be transferred from the general fund.

ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
INTERNAL FUNDS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2006

(2) **Fund Accounting:** (Continued)

(d) **Athletic**—This fund is used to record all receipts and disbursements involving athletic business transacted at the school level.

(e) **Music**—This fund is used to record all receipts and disbursements involving funds raised by and for the schools' music departments.

(f) **Extended day**—This fund is used to record all receipts and disbursements involving the school's extended day program.

(3) **Cash Balances:**

Demand deposits and certificates of deposit held in local banks for each individual school and combined at June 30, 2006, are as follows:

<u>School</u>	<u>Bank Balances</u>
Bartram Trail High School	\$ 236,302
Crookshank Elementary School	53,498
Cunningham Creek Elementary School	31,356
Durbin Creek Elementary School	20,539
Fruit Cove Middle School	147,056
Hartley, W.D. Elementary School	45,659
Hastings Elementary School	—
Hickory Creek Elementary School	29,792
Hunt, R. B. Elementary School	53,480
Julington Creek Elementary School	147,646
Ketterlinus Elementary School	60,229
Landrum, Alice B. Middle School	95,161
Mason, Otis A. Elementary School	39,475
Menendez, Pedro High School	172,521
Mill Creek Elementary School	54,429
Murray, R. J. Middle School	51,018
Nease, Allen D. High School	203,803
Ocean Palms Elementary School	44,044
Osceola Elementary School	25,295
Ponte Vedra-Palm Valley Elementary School	25,545
Rawlings, Marjorie K. Elementary School	16,853
Rogers, Gamble Middle School	90,488
Sebastian Middle School	45,128
South Woods Elementary School	5,165
St. Augustine High School	266,562
St. Johns Technical High School	33,138
Switzerland Point Middle School	227,574
Timberlin Creek Elementary School	77,331
The Webster School	23,023
Totals	<u>\$ 2,322,110</u>

ST. JOHNS COUNTY DISTRICT SCHOOL BOARD
INTERNAL FUNDS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2006

(3) **Cash Balances:** (Continued)

Included in the above balances at Julington Creek Elementary School and St. Augustine High School are certificates of deposit with balances of \$11,096 and \$52,631, respectively, both maturing in November 2006.

(4) **Accounts Receivable and Accounts Payable:**

The balances for accounts receivable and payable at each individual school and combined at June 30, 2006, are as follows:

<u>School</u>	<u>Accounts Receivable</u>	<u>Accounts Payable</u>
Bartram Trail High School	\$ 2,170	\$ 14,536
Crookshank Elementary School	—	2,185
Cunningham Creek Elementary School	—	—
Durbin Creek Elementary School	—	3,904
Fruit Cove Middle School	—	3,230
Hartley, W.D. Elementary School	—	4,483
Hastings Elementary School	—	—
Hickory Creek Elementary School	—	—
Hunt, R. B. Elementary School	—	330
Julington Creek Elementary School	—	—
Ketterlinus Elementary School	—	—
Landrum, Alice B. Middle School	3,394	3,610
Mason, Otis A. Elementary School	—	259
Menendez, Pedro High School	—	16,785
Mill Creek Elementary School	—	9,507
Murray, R. J. Middle School	—	685
Nease, Allen D. High School	8,198	—
Ocean Palms Elementary School	5,000	—
Osceola Elementary School	—	387
Ponte Vedra-Palm Valley Elementary School	—	—
Rawlings, Marjorie K. Elementary School	—	—
Rogers, Gamble Middle School	—	—
Sebastian Middle School	—	—
South Woods Elementary School	—	—
St. Augustine High School	—	—
St. Johns Technical High School	—	4,991
Switzerland Point Middle School	—	305
Timberlin Creek Elementary School	—	35,523
The Webster School	—	—
Totals	<u>\$ 18,762</u>	<u>\$ 100,720</u>