



MEMORANDUM

TO: Members of the School Board
FROM: Joseph G. Joyner, Ed.D., Superintendent of Schools
SUBJECT: Request for Acceptance of the District's Financial Statement as of March 2014
DATE: May 13, 2014

Background Information: The District's Financial Statement is routine in nature and represents financial transactions of the District through March 2014.

Strategic Plan Impact: The District's Financial Statement tracks the allocation and use of our financial resources. This helps ensure that resources are focused on the mastery of academic standards.

Educational Impact: Accurate financial reporting will allow school resources to be focused on student learning.

Fiscal Impact: This statement will allow the District to monitor the financial position of its accounts.

Recommendation: Acceptance of the District's Financial Statement.

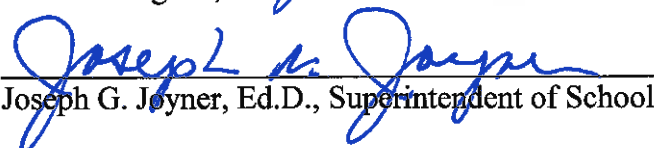
Action Required: Acceptance of the Superintendent's recommendation.

Reviewed and submitted for approval by: Dawn Posey, C.P.A., Director of Accounting & Payroll.

Respectfully submitted,



Michael Degutis, Chief Financial Officer



Joseph G. Joyner, Ed.D., Superintendent of Schools

Budget Summary-General Fund

Revenue Source:

| | Original Budgeted | Budgeted | Revenues | Percent of Revenue Budget | |
|--|-------------------------|-------------------------|-------------------------|---------------------------|---------------|
| | Revenue Allotments | Revenue Allotments | Received | 2013-14 | 2012-13 |
| Federal | \$600,000.00 | \$200,000.00 | \$143,050.17 | 71.53% | 127.88% |
| State | \$107,758,499.00 | \$113,117,959.92 | \$86,417,159.03 | 76.40% | 73.84% |
| Local | \$111,547,167.00 | \$117,030,399.59 | \$110,708,832.22 | 94.60% | 93.43% |
| Total Revenue | \$219,805,666.00 | \$230,348,358.51 | \$197,267,041.42 | 86.84% | 84.49% |
| Other Financing Sources - Transfers in | \$5,502,071.00 | \$5,502,071.00 | \$4,919,429.22 | 88.41% | 61.06% |
| Nonspendable Fund Balance | \$0.00 | \$408,685.99 | \$0.00 | 0.00% | 0.00% |
| Restricted Fund Balance | \$0.00 | \$411,842.35 | \$0.00 | 0.00% | 0.00% |
| Committed Fund Balance | \$0.00 | \$9,640,195.49 | \$0.00 | 0.00% | 0.00% |
| Assigned Balance | \$20,054,653.35 | \$34,230,880.32 | \$0.00 | 0.00% | 0.00% |
| Unassigned Balance | \$0.00 | \$22,533,439.54 | \$0.00 | 0.00% | 0.00% |
| Total Revenue, Transfers and Fund Balance | \$245,362,390.35 | \$303,275,473.20 | \$202,186,470.64 | 66.87% | 64.33% |

Appropriations and Expenditures/Encumbrances by Object:

| Appropriations | Original Budgeted | Budgeted | Expenditures & | % of 2013-14 | % of 2012-13 |
|---|-------------------------|-------------------------|-------------------------|---------------|---------------|
| | Expense Allotments | Expense Allotments | Encumbrances | Allotments | Allotments |
| Salaries - General | \$144,548,053.10 | \$145,174,509.84 | \$138,676,311.43 | 95.52% | 95.83% |
| Benefits - General | \$47,425,044.00 | \$48,468,342.47 | \$45,253,617.27 | 93.37% | 85.94% |
| Salaries - Programs/Grants | \$10,914,588.25 | \$15,414,506.78 | \$11,154,885.95 | 72.36% | 83.41% |
| Benefits - Programs/Grants | \$2,371,693.00 | \$4,772,042.72 | \$3,216,156.36 | 67.40% | 58.69% |
| Purchased Services | \$14,671,844.00 | \$24,400,283.26 | \$16,772,250.46 | 68.74% | 71.57% |
| Energy Services | \$8,332,173.00 | \$6,482,222.33 | \$5,463,701.66 | 64.34% | 61.72% |
| Materials & Supplies | \$13,788,917.00 | \$15,181,015.59 | \$4,953,258.16 | 32.67% | 50.81% |
| Capital Outlay | \$945,965.00 | \$5,804,834.62 | \$2,467,714.02 | 42.51% | 41.96% |
| Other Expenses | \$2,383,113.00 | \$3,196,656.42 | \$2,342,200.18 | 73.27% | 74.52% |
| Total Appropriations, Expenditures, and Encumbrances | \$245,362,390.35 | \$270,884,394.03 | \$230,299,895.49 | 85.02% | 83.79% |
| Transfers Out | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Reserved for inventory | \$0.00 | \$408,685.99 | \$0.00 | 0.00% | 0.00% |
| Fund Balance/Contribution | \$0.00 | \$31,992,393.18 | \$0.00 | 0.00% | 0.00% |
| Total Appropriations, Transfers and Fund Balance | \$245,362,390.35 | \$303,275,473.20 | \$230,299,895.49 | 75.94% | 73.23% |

Appropriations and Expenditures/Encumbrances by Function:

| Instruction | Original Budgeted | Budgeted | Expenditures & | % of 2013-14 | % of 2012-13 |
|---|-------------------------|-------------------------|-------------------------|---------------|---------------|
| | Expense Allotments | Expense Allotments | Encumbrances | Allotments | Allotments |
| Instructional Support Services: | \$153,078,188.20 | \$163,074,006.45 | \$138,916,809.45 | 85.19% | 83.74% |
| Pupil Personnel Services | \$14,147,108.25 | \$14,875,212.76 | \$14,211,126.91 | 96.84% | 94.61% |
| Instructional Media Service | \$4,433,122.00 | \$4,560,407.04 | \$4,248,837.56 | 93.17% | 93.47% |
| Instruction & Curriculum Dev. Services | \$4,414,189.80 | \$4,171,301.08 | \$3,640,494.76 | 84.88% | 83.36% |
| Instructional Staff Training Services | \$344,737.00 | \$3,053,362.24 | \$3,067,611.96 | 100.47% | 95.74% |
| Instruction Related Technology | \$5,638,115.00 | \$5,674,121.14 | \$5,251,318.53 | 92.55% | 91.03% |
| Board | \$704,790.00 | \$740,782.94 | \$641,297.73 | 86.57% | 89.00% |
| General Administration | \$340,758.00 | \$342,574.48 | \$306,954.87 | 89.60% | 97.73% |
| School Administration | \$13,091,319.00 | \$14,524,749.37 | \$13,978,327.78 | 96.24% | 91.78% |
| Facilities Acquisition & Construction | \$3,306,925.60 | \$6,503,873.06 | \$3,166,095.28 | 48.68% | 55.41% |
| Fiscal Services | \$1,774,945.00 | \$1,803,837.55 | \$1,721,378.90 | 96.43% | 87.44% |
| Central Services | \$3,378,706.50 | \$3,440,300.71 | \$3,093,378.89 | 89.92% | 93.16% |
| Pupil Transportation Services | \$11,645,243.00 | \$11,820,299.27 | \$10,628,525.05 | 89.92% | 87.72% |
| Operation of Plant | \$20,844,531.23 | \$21,652,011.02 | \$16,681,424.51 | 76.58% | 80.01% |
| Maintenance of Plant | \$7,738,040.77 | \$8,472,157.57 | \$7,270,132.94 | 85.81% | 84.18% |
| Administrative Technology Services | \$578,304.00 | \$744,528.86 | \$668,964.59 | 88.51% | 90.18% |
| Community Services | \$109,401.00 | \$5,631,098.49 | \$2,897,855.08 | 51.48% | 51.14% |
| Debt Service | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Unallocated Employee Benefits (1) | \$0.00 | \$0.00 | \$119,889.70 | 0.00% | 0.00% |
| Total Instruction and Support Services | \$245,362,390.35 | \$270,884,394.03 | \$230,299,895.49 | 85.02% | 83.79% |
| Transfers Out | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Reserved for inventory | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Fund Balance/Contribution | \$0.00 | \$32,391,079.17 | \$0.00 | 0.00% | 0.00% |
| Total Appropriations, Transfers and Fund Balance | \$245,362,390.35 | \$303,275,473.20 | \$230,299,895.49 | 75.94% | 73.23% |

**ST. JOHNS COUNTY SCHOOL DISTRICT
FINANCIAL REPORT
AS OF 3/31/14**

GENERAL FUND

| Account Title | 2013/14 Estimated Revenue | Revenue as of 3/31/14 | Balance | Percent Collected | |
|---|---------------------------------|-----------------------------|-------------------------|-------------------|----------------|
| | | | | Current Year | Prior Year |
| Revenue Source: | | | | | |
| Federal: | | | | | |
| R.O.T.C. | \$200,000.00 | \$143,050.17 | \$56,949.83 | 71.53% | 61.66% |
| Misc Federal Direct | \$0.00 | \$0.00 | \$0.00 | 0.00% | 180.47% |
| Total Federal (Direct and Indirect) | \$200,000.00 | \$143,050.17 | \$56,949.83 | 71.53% | 127.68% |
| State: | | | | | |
| Florida Education Finance Program | \$70,395,718.00 | \$53,369,402.00 | \$17,026,316.00 | 75.61% | 73.14% |
| Work Force Development | \$4,467,374.00 | \$3,365,598.00 | \$1,101,836.00 | 75.34% | 75.00% |
| Adults with Disabilities | \$66,000.00 | \$36,550.00 | \$49,450.00 | 42.50% | 42.50% |
| Part-Mutual Distribution | \$206,750.00 | \$150,937.50 | \$55,812.50 | 73.00% | 73.00% |
| State License Tax | \$40,000.00 | \$80,351.35 | (\$20,351.35) | 150.88% | 86.88% |
| District Discretionary Lottery Funds | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Class Size Reduction Operating Funds | \$35,099,133.00 | \$26,482,740.00 | \$8,616,393.00 | 75.45% | 73.42% |
| Voluntary Pre-Kindergarten | \$686,164.00 | \$375,851.38 | \$310,512.62 | 54.75% | 62.76% |
| Full Service Schools | \$76,384.60 | \$53,455.22 | \$22,909.38 | 70.00% | 80.00% |
| Florida School Recognition Program | \$2,016,898.00 | \$2,112,776.00 | (\$95,880.00) | 104.75% | 99.92% * |
| Miscellaneous State | \$43,557.32 | \$409,755.58 | (\$366,198.26) | 940.73% | 115.01% |
| Total State | \$113,117,958.92 | \$96,417,159.03 | \$26,700,799.89 | 76.40% | 73.84% |
| Local: | | | | | |
| District School Tax | \$109,688,208.00 | \$103,897,266.21 | \$5,770,951.79 | 94.74% | 93.81% |
| Tax Redemptions | \$324,100.00 | \$320,980.70 | \$3,119.30 | 99.04% | 76.79% |
| Rent | \$259,119.28 | \$305,189.26 | (\$46,070.00) | 117.76% | 123.71% |
| School Age Child Care Fees (Day Care and Camp Fees) | \$4,187,997.84 | \$3,182,278.84 | \$1,025,719.10 | 75.51% | 69.71% |
| Miscellaneous Local, including Interest | \$1,990,974.39 | \$2,636,025.22 | (\$645,050.83) | 132.40% | 182.36% |
| Federal Indirect Cost | \$600,000.00 | \$385,101.99 | \$214,898.01 | 64.18% | 51.81% |
| Total Local | \$117,030,399.59 | \$110,706,832.22 | \$6,323,567.37 | 94.60% | 93.43% |
| Total Revenue | \$230,348,358.51 | \$197,267,041.42 | \$33,081,317.09 | 85.64% | 84.49% |
| Other Financing Sources - Transfers In | \$5,602,071.00 | \$4,919,429.22 | \$682,641.78 | 89.41% | 61.06% |
| Fund Balance - July 1, 2013 | \$67,425,043.89 | \$0.00 | \$67,425,043.88 | 0.00% | 0.00% |
| Adjustment to Beginning Fund Balance | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Total Revenue, Transfers and Fund Balance | \$303,275,473.20 | \$202,186,470.64 | \$101,089,002.56 | 66.67% | 64.33% |

GENERAL FUND

| Account Title | Budget | Expenditures As of 3/31/14 | Encumbered As of 3/31/14 | Balance | Percent Expended & Encumbered | |
|---|-------------------------|-------------------------------|-----------------------------|------------------------|----------------------------------|---------------|
| | | | | | Current Year | Prior Year |
| <u>Appropriations/Expenditures:</u> | | | | | | |
| Instruction | \$163,074,006.45 | \$95,700,929.75 | \$43,215,679.70 | \$24,157,397.00 | 85.19% | 83.74% |
| <i>Instruction Support Services:</i> | | | | | | |
| Pupil Personnel Services | \$14,675,212.76 | \$9,584,024.11 | \$4,627,102.80 | \$464,085.65 | 96.84% | 94.61% |
| Instructional Media Services | \$4,560,407.04 | \$2,991,925.25 | \$1,266,812.31 | \$311,569.48 | 93.17% | 93.47% |
| Instruction & Curriculum Development | \$4,171,301.08 | \$2,642,569.97 | \$987,924.61 | \$630,806.30 | 84.88% | 83.38% |
| Instructional Staff Training Services | \$3,053,362.24 | \$2,075,178.05 | \$992,433.91 | (\$14,249.72) | 100.47% | 95.74% |
| Instruction Related Technology | \$5,674,121.14 | \$4,303,319.65 | \$947,998.88 | \$422,902.61 | 92.55% | 91.03% |
| Board | \$740,782.94 | \$556,999.18 | \$84,298.55 | \$99,485.21 | 88.57% | 89.00% |
| General Administration | \$342,574.48 | \$234,410.74 | \$72,544.13 | \$35,619.61 | 89.60% | 97.73% |
| School Administration | \$14,524,749.37 | \$10,421,745.86 | \$3,556,581.92 | \$546,421.58 | 96.24% | 91.78% |
| Facilities Acquisition & Construction | \$6,503,673.06 | \$2,324,544.32 | \$841,550.94 | \$3,337,577.80 | 48.88% | 55.41% |
| Fiscal Services | \$1,803,837.55 | \$1,357,692.82 | \$363,666.08 | \$82,466.65 | 95.43% | 87.44% |
| Central Services | \$3,440,300.71 | \$2,348,305.55 | \$745,074.34 | \$346,920.82 | 89.92% | 83.18% |
| Pupil Transportation Services | \$11,820,269.27 | \$8,537,294.88 | \$2,091,230.37 | \$1,191,744.22 | 89.92% | 87.72% |
| Operation of Plant | \$21,652,011.02 | \$13,921,526.92 | \$2,659,897.59 | \$5,070,586.51 | 76.58% | 80.01% |
| Maintenance of Plant | \$8,472,157.57 | \$5,654,078.92 | \$1,616,054.02 | \$1,202,024.63 | 85.81% | 84.18% |
| Administrative Technology Services | \$744,528.86 | \$504,053.47 | \$154,911.12 | \$85,584.27 | 88.51% | 90.18% |
| Community Services | \$5,831,098.49 | \$2,242,363.85 | \$655,491.23 | \$2,733,243.41 | 51.46% | 51.14% |
| Debt Service | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Unallocated Employee Benefits (1) | \$0.00 | \$119,558.70 | \$0.00 | (\$119,558.70) | 0.00% | 0.00% |
| Total Instruction and Support Services | \$270,884,394.03 | \$165,520,522.79 | \$64,779,372.70 | \$40,584,498.54 | 85.02% | 83.79% |
| Transfers Out | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Reserve for Inventory | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Fund Balance/Contribution - July 1, 2013 | \$32,391,079.17 | \$0.00 | \$0.00 | \$32,391,079.17 | 0.00% | 0.00% |
| Total Appropriations, Transfers and Fund Balance | \$303,275,473.20 | \$165,520,522.79 | \$64,779,372.70 | \$72,975,577.71 | 75.94% | 73.23% |

NOTES:

1) "Unallocated Employee Benefits" are benefits that have not been distributed within the General Fund as of this report date.
 Last year at this time \$279,648.13 in "Unallocated Employee Benefits" had not been distributed.

Budget Summary-Debt Service

Revenue Source:

| | Original Budgeted | Budgeted | Revenues | Percent of Revenue Budget | |
|--|------------------------|------------------------|-----------------------|---------------------------|----------------|
| | Revenue | Revenue | | 2013-14 | 2012-13 |
| | <u>Allotments</u> | <u>Allotments</u> | <u>Received</u> | | |
| Federal | \$721,635.20 | \$721,635.20 | \$727,563.20 | 100.82% | 100.00% |
| State | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Local | \$0.00 | \$0.00 | \$342.14 | 0.00% | 0.00% |
| Total Revenue | \$721,635.20 | \$721,635.20 | \$727,905.34 | 100.87% | 100.02% |
| Transfers In | \$18,958,337.00 | \$18,958,337.00 | \$3,708,210.74 | 19.56% | 20.28% |
| Refunding Bonds | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Fund Balance | \$1,882,352.94 | \$1,882,352.94 | \$0.00 | 0.00% | 0.00% |
| Total Revenue, Transfers and Fund Balance | \$21,562,325.14 | \$21,562,325.14 | \$4,436,116.08 | 20.57% | 24.59% |

Appropriations and Expenditures/Encumbrances by Object:

| | Original Budgeted | Budgeted | Expenditure & | % of 2013-14 | % of 2012-13 |
|---|------------------------|------------------------|-----------------------|---------------|---------------|
| | Expense | Expense | | Encumbrances | Allotments |
| | <u>Allotments</u> | <u>Allotments</u> | | | |
| Redemption of Principal | \$15,353,529.41 | \$15,353,529.41 | \$0.00 | 0.00% | 0.00% |
| Interest | \$6,198,795.00 | \$6,198,795.00 | \$3,484,597.73 | 56.38% | 57.01% |
| Dues and Fees | \$10,000.73 | \$10,000.73 | \$1,277.86 | 12.78% | 92.57% |
| Refunded Bonds | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Miscellaneous Expense | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Total Appropriations, Expenditures, and Encumbrances | \$21,562,325.14 | \$21,562,325.14 | \$3,495,875.59 | 16.21% | 19.45% |
| Transfer Out | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Fund Balance | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Total Appropriations, Transfers and Fund Balance | \$21,562,325.14 | \$21,562,325.14 | \$3,495,875.59 | 16.21% | 19.45% |

DEBT SERVICE FUND

| Account Title | 2013/14 Estimated Revenue | Revenue as of 3/31/14 | Balance | Percent Collected | |
|--|---------------------------------|-----------------------------|----------------------|-------------------|----------------|
| | | | | Current Year | Prior Year |
| <u>Revenue Source:</u> | | | | | |
| <i>Federal:</i> | | | | | |
| IRS Interest Subsidy | \$721,635.20 | \$727,563.20 | (5,928.00) | 100.82% | 100.00% |
| Total Federal | \$721,635.20 | \$727,563.20 | (5,928.00) | 100.82% | 100.00% |
| <i>State:</i> | | | | | |
| CO&DS Withheld for SBE/COBI Bonds | \$0.00 | \$0.00 | 0.00 | 0.00% | 0.00% |
| Total State | \$0.00 | \$0.00 | 0.00 | 0.00% | 0.00% |
| <i>Local:</i> | | | | | |
| I & S Taxes | \$0.00 | \$341.57 | (341.57) | 0.00% | 0.00% |
| Interest, Including Profit on Investment | \$0.00 | \$0.57 | (0.57) | 0.00% | 0.00% |
| Excess Fees | \$0.00 | \$0.00 | 0.00 | 0.00% | 0.00% |
| Total Local | \$0.00 | \$342.14 | (342.14) | 0.00% | 0.00% |
| Total Revenue | \$721,635.20 | \$727,905.34 | (6,270.14) | 100.87% | 100.02% |
| Transfers in from Capital Projects | \$18,958,337.00 | \$3,708,210.74 | 15,250,126.26 | 19.56% | 20.26% |
| Proceeds of Refunding Bonds | \$0.00 | \$0.00 | 0.00 | 0.00% | 0.00% |
| Premium on Refunding Bonds | \$0.00 | \$0.00 | 0.00 | 0.00% | 0.00% |
| Total Revenue and Transfers | \$19,679,972.20 | \$4,436,116.08 | 15,243,856.12 | 22.54% | 25.89% |
| Fund Balance - July 1, 2013 | \$1,882,352.94 | \$0.00 | 1,882,352.94 | 0.00% | 0.00% |
| Total Revenue, Transfers and Fund Balance | \$21,562,325.14 | \$4,436,116.08 | 17,126,209.06 | 20.57% | 24.59% |

DEBT SERVICE FUND

| Account Title | Budget | Expenditures As of 3/31/14 | Encumbered As of 3/31/14 | Balance | Percent Expended & Encumbered | | |
|---|------------------------|-------------------------------|-----------------------------|------------------------|----------------------------------|---------------|--|
| | | | | | Current Year | Prior Year | |
| <u>Appropriations/Expenditures:</u> | | | | | | | |
| Redemption of Principal | \$16,353,529.41 | \$0.00 | \$0.00 | \$15,353,529.41 | 0.00% | 0.00% | |
| Interest | \$6,198,785.00 | \$3,494,597.73 | \$0.00 | \$2,704,197.27 | 56.38% | 57.01% | |
| Dues and Fees | \$10,000.73 | \$1,277.86 | \$0.00 | \$8,722.87 | 12.78% | 92.67% | |
| Payments to Refunded Bonds | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% | |
| Miscellaneous Expense | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% | |
| Total Appropriations, Expenditures, and Encumbrances | \$21,562,325.14 | \$3,495,875.59 | \$0.00 | \$18,066,449.55 | 16.21% | 19.45% | |
| Transfer Out | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% | |
| Fund Balance - Reserved for Debt Service - July 1, 2013 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% | |
| Total Appropriations, Transfers and Fund Balance | \$21,562,325.14 | \$3,495,875.59 | \$0.00 | \$18,066,449.55 | 16.21% | 19.45% | |

Budget Summary-Capital Projects

Revenue Source:

| | Original Budgeted Revenue <u>Allotments</u> | Budgeted Revenue <u>Allotments</u> | Revenues <u>Received</u> | Percent of Revenue Budget | |
|---|---|--|-----------------------------|---------------------------|---------------|
| | | | | 2013-14 | 2012-13 |
| CO&DS Distributed to Districts | \$240,700.00 | \$240,700.00 | \$0.00 | 0.00% | 0.00% |
| COBI | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Public Education Capital Outlay (PECO) | \$6,000,000.00 | \$6,000,000.00 | \$1,641,422.00 | 27.36% | 0.00% |
| Class Size Reduction | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Misc State | \$0.00 | \$0.00 | \$39,366.19 | 0.00% | 0.00% |
| District Local Capital Improvement Tax | \$27,217,457.00 | \$27,217,467.00 | \$25,866,999.81 | 95.04% | 94.02% |
| Impact Fees & Gas Tax Refunds | \$10,000,000.00 | \$10,000,000.00 | \$9,581,436.19 | 95.81% | 123.09% |
| School Concurrency Proportionate Share Mitigation | \$785,502.00 | \$785,502.00 | \$1,047,052.20 | 133.30% | 62.83% |
| Misc Local, including Interest | \$150,000.00 | \$150,000.00 | \$107,241.56 | 71.49% | 0.00% |
| Total Revenue | \$44,393,659.00 | \$44,393,659.00 | \$38,283,517.95 | 86.24% | 98.33% |
| Other Financing Sources | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Fund Balance | \$93,905,155.00 | \$93,905,155.00 | \$0.00 | 0.00% | 0.00% |
| Total Revenue and Other Financing Sources | \$138,298,814.00 | \$138,298,814.00 | \$38,283,517.95 | 27.68% | 68.49% |

Appropriations and Expenditures/Encumbrances by Object:

| | Original Budgeted Expense <u>Allotments</u> | Budgeted Expense <u>Allotments</u> | Expenditure & <u>Encumbrances</u> | % of 2013-14 <u>Allotments</u> | % of 2012-13 <u>Allotments</u> |
|--|---|--|--------------------------------------|-----------------------------------|-----------------------------------|
| Library Books | \$2,102.00 | \$2,102.00 | \$0.00 | 0.00% | 102.83% |
| Audio Visual Materials | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Buildings & Fixed Equipment | \$78,123,533.00 | \$78,123,533.00 | \$38,227,741.06 | 48.93% | 110.11% |
| Furniture, Fixtures, and Equipment | \$5,093,066.00 | \$5,093,066.00 | \$3,578,435.37 | 70.26% | 52.49% |
| Motor Vehicles/Buses | \$3,485,126.00 | \$3,485,126.00 | \$2,016,845.40 | 57.87% | 98.57% |
| Land | \$0.00 | \$0.00 | \$13,394.75 | 0.00% | 0.00% |
| Improvements Other Than Buildings | \$4,642,166.00 | \$4,642,166.00 | \$1,450,450.32 | 31.25% | 25.21% |
| Remodeling and Renovations | \$22,705,433.00 | \$22,705,433.00 | \$5,943,443.29 | 26.18% | 37.35% |
| Computer Software | \$200.00 | \$200.00 | \$0.00 | 0.00% | 0.00% |
| Redemption of Principal and Interest | \$68,254.00 | \$68,254.00 | \$68,253.70 | 100.00% | 80.80% |
| Total Appropriations, Expenditures, and Encumbrance | \$114,119,880.00 | \$114,119,880.00 | \$51,298,563.89 | 44.95% | 81.55% |
| Transfers Out | \$23,960,311.00 | \$23,960,311.00 | \$8,592,531.88 | 35.86% | 35.07% |
| Fund Balance | \$218,623.00 | \$218,623.00 | \$0.00 | 0.00% | 0.00% |
| Total Appropriations, Transfers and Fund Balance | \$138,298,814.00 | \$138,298,814.00 | \$59,891,095.77 | 43.31% | 69.66% |

CAPITAL PROJECTS FUND

| Account Title | 2013/14 Estimated Revenue | Revenue as of 3/31/14 | Balance | Percent Collected | |
|--|---------------------------------|-----------------------------|-------------------------|-------------------|----------------|
| | | | | Current Year | Prior Year |
| <u>Revenue Source:</u> | | | | | |
| CO&DS Distributed to District | \$240,700.00 | \$0.00 | \$240,700.00 | 0.00% | 0.00% |
| COBI | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Public Education Capital Outlay (PECO) | \$8,000,000.00 | \$1,641,422.00 | \$4,358,578.00 | 27.36% | 0.00% |
| Class Size Reduction | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Misc State | \$0.00 | \$39,366.19 | (\$39,366.19) | 0.00% | 0.00% |
| District Local Capital Improvement Tax | \$27,217,457.00 | \$25,868,999.81 | \$1,350,457.19 | 95.04% | 94.02% |
| Impact Fees | \$10,000,000.00 | \$9,581,436.19 | \$418,563.81 | 95.81% | 123.09% |
| School Concurrency Proportionate Share Mitigation | \$785,502.00 | \$1,047,052.20 | (\$261,550.20) | 133.30% | 0.00% |
| Misc Local, including Interest | \$150,000.00 | \$107,241.56 | \$42,758.44 | 71.49% | 62.83% |
| Total Revenue | \$44,393,659.00 | \$38,283,517.95 | \$6,110,141.05 | 86.24% | 98.33% |
| Other Financing Sources | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Total Revenue and Other Financing Sources | \$44,393,659.00 | \$38,283,517.95 | \$6,110,141.05 | 86.24% | 207.00% |
| Fund Balance - July 1, 2013 | \$93,905,155.00 | \$0.00 | \$93,905,155.00 | 0.00% | 0.00% |
| Total Revenue, Other Financing Sources and Fund Balance | \$138,298,814.00 | \$38,283,517.95 | \$100,015,296.05 | 27.68% | 68.49% |

CAPITAL PROJECTS FUND

| Account Title | Budget | Expenditures As of 3/31/14 | Encumbered As of 3/31/14 | Balance | Percent Expended & Encumbered | |
|---|-------------------------|-------------------------------|-----------------------------|------------------------|----------------------------------|---------------|
| | | | | | Current Year | Prior Year |
| <u>Appropriations/Expenditures:</u> | | | | | | |
| Library Books | \$2,102.00 | \$0.00 | \$0.00 | \$2,102.00 | 0.00% | 102.83% |
| Audio Visual Materials | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Buildings & Fixed Equipment | \$78,123,633.00 | \$22,502,042.94 | \$16,726,698.12 | \$39,895,791.94 | 48.93% | 110.11% |
| Furniture, Fixtures, and Equipment | \$5,093,066.00 | \$2,309,891.70 | \$1,268,543.67 | \$1,514,830.63 | 70.26% | 52.49% |
| Motor Vehicles/Buses | \$3,485,126.00 | \$1,964,501.40 | \$62,344.00 | \$1,488,280.60 | 57.87% | 98.57% |
| Land | \$0.00 | \$9,898.25 | \$3,498.50 | (\$13,394.75) | 0.00% | 0.00% |
| Improvements Other Than Buildings | \$4,842,166.00 | \$1,020,592.12 | \$429,868.20 | \$3,191,715.68 | 31.25% | 25.21% |
| Remodelling and Renovations | \$22,705,433.00 | \$4,236,004.09 | \$1,705,439.20 | \$18,761,999.71 | 28.18% | 37.35% |
| Computer Software | \$200.00 | \$0.00 | \$0.00 | \$200.00 | 0.00% | 0.00% |
| Redemption of Principal and Interest | \$68,254.00 | \$68,253.70 | \$0.00 | \$0.30 | 100.00% | 80.80% |
| Total Appropriations, Expenditures, and Encumbrances | \$114,119,880.00 | \$32,113,152.20 | \$18,185,411.69 | \$62,821,316.11 | 44.95% | 81.55% |
| Transfer to General Fund | \$4,751,974.00 | \$4,884,321.14 | \$0.00 | (\$132,347.14) | 102.79% | 68.28% |
| Transfers to Debt Service | \$18,958,337.00 | \$3,708,210.74 | \$0.00 | \$15,250,126.26 | 19.56% | 20.26% |
| Transfers to FCTC | \$250,000.00 | \$0.00 | \$0.00 | \$250,000.00 | 0.00% | 0.00% |
| Fund Balance - July 1, 2013 | \$218,623.00 | \$0.00 | \$0.00 | \$218,623.00 | 0.00% | 0.00% |
| Total Appropriations, Transfers and Fund Balance | \$138,296,814.00 | \$40,705,684.08 | \$18,185,411.69 | \$78,407,716.23 | 43.31% | 69.66% |

Budget Summary-Food Service

Revenue Source:

| | Original Budgeted | Budgeted | Revenues | Percent of | |
|--|------------------------|------------------------|-----------------------|----------------|----------------|
| | Revenue | Revenue | Received | Revenue Budget | Revenue Budget |
| | <u>Allotments</u> | <u>Allotments</u> | | 2013-14 | 2012-13 |
| Federal Through State | \$4,011,397.00 | \$4,011,397.00 | \$2,474,192.53 | 61.68% | 61.24% |
| State | \$64,000.00 | \$64,000.00 | \$33,583.00 | 52.47% | 73.74% |
| Local | \$7,581,583.00 | \$7,581,583.00 | \$6,052,658.07 | 79.83% | 79.03% |
| Total Revenue | \$11,656,980.00 | \$11,656,980.00 | \$8,560,433.60 | 73.44% | 72.98% |
| Reserve for Inventories | \$0.00 | \$240,416.20 | \$0.00 | 0.00% | 0.00% |
| Fund Balance | \$1,129,456.76 | \$627,778.03 | \$0.00 | 0.00% | 0.00% |
| Total Revenue, Transfers and Fund Balance | \$12,786,416.76 | \$12,525,154.23 | \$8,560,433.60 | 68.35% | 70.80% |

Appropriations and Expenditures/Encumbrances by Object:

| | Original Budgeted | Budgeted | Expenditures & | % of 2013-14 | % of 2012-13 |
|---|---------------------------|---------------------------|------------------------|-------------------|-------------------|
| | <u>Expense Allotments</u> | <u>Expense Allotments</u> | <u>Encumbrances</u> | <u>Allotments</u> | <u>Allotments</u> |
| Salaries | \$3,555,242.58 | \$3,555,242.58 | \$3,580,110.41 | 100.70% | 86.32% |
| Employee Benefits | \$1,759,845.08 | \$1,738,821.08 | \$1,629,348.95 | 93.70% | 95.77% |
| Purchased Services | \$193,200.00 | \$194,260.34 | \$139,386.14 | 71.75% | 62.80% |
| Energy Services | \$134,500.00 | \$134,500.00 | \$105,570.55 | 78.49% | 65.63% |
| Materials & Supplies | \$5,274,147.00 | \$5,271,840.88 | \$4,630,485.39 | 87.83% | 92.25% |
| Capital Outlay | \$160,000.00 | \$265,882.66 | \$177,774.21 | 66.88% | 50.97% |
| Other Expenses | \$330,000.00 | \$330,000.00 | \$22,714.11 | 6.88% | 6.64% |
| Total Appropriations, Expenditures, and Encumbrances | \$11,408,934.66 | \$11,490,547.32 | \$10,285,389.76 | 89.51% | 89.88% |
| Transfers | \$250,000.00 | \$250,000.00 | \$0.00 | 0.00% | 0.00% |
| Reserve for Inventory | \$0.00 | \$240,416.20 | \$0.00 | 0.00% | 0.00% |
| Fund Balance | \$1,129,482.10 | \$544,190.71 | \$0.00 | 0.00% | 0.00% |
| Total Appropriations, Transfers and Fund Balance | \$12,788,416.76 | \$12,525,154.23 | \$10,285,389.76 | 82.12% | 85.24% |

FOOD SERVICE FUND

| Account Title | 2013/14 Estimated Revenue | Revenue as of 3/31/14 | Balance | Percent Collected | |
|--|---------------------------------|------------------------------|------------------------------|-------------------|---------------|
| | | | | Current Year | Prior Year |
| <i>Revenue Source:</i> | | | | | |
| <i>Federal through State:</i> | | | | | |
| National School Lunch Act | \$3,485,697.00 | \$2,449,134.61 | \$1,036,562.39 | 70.26% | 66.75% |
| U.S.D.A. Donated Food | \$460,700.00 | \$0.00 | \$460,700.00 | 0.00% | 0.00% |
| Summer Food Service Program | <u>\$65,000.00</u> | <u>\$25,057.92</u> | <u>\$39,942.08</u> | 38.55% | 122.05% |
| Total Federal through State | <u>\$4,011,397.00</u> | <u>\$2,474,192.53</u> | <u>\$1,537,204.47</u> | 61.68% | 61.24% |
| <i>State:</i> | | | | | |
| School Breakfast Supplement | \$27,000.00 | \$13,858.00 | \$13,142.00 | 51.33% | 75.75% |
| School Lunch Supplement | \$37,000.00 | \$19,725.00 | \$17,276.00 | 53.31% | 72.26% |
| Misc State | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | 0.00% | 0.00% |
| Total State | <u>\$64,000.00</u> | <u>\$33,583.00</u> | <u>\$30,417.00</u> | 52.47% | 73.74% |
| <i>Local:</i> | | | | | |
| Food Service Sales | \$7,328,563.00 | \$5,930,641.80 | \$1,397,921.20 | 80.93% | 80.09% |
| Misc Local, including Interest | <u>\$253,000.00</u> | <u>\$122,016.27</u> | <u>\$130,983.73</u> | 48.23% | 48.83% |
| Total Local | <u>\$7,581,563.00</u> | <u>\$6,052,658.07</u> | <u>\$1,528,904.93</u> | 79.83% | 79.03% |
| Total Revenue | \$11,656,960.00 | \$8,560,433.60 | \$3,096,526.40 | 73.44% | 72.98% |
| Reserve for Inventory | \$240,416.20 | \$0.00 | \$240,416.20 | 0.00% | 0.00% |
| Fund Balance - July 1, 2013 | <u>\$627,778.03</u> | <u>\$0.00</u> | <u>\$627,778.03</u> | 0.00% | 0.00% |
| Total Revenue, Transfers and Fund Balance | <u>\$12,525,154.23</u> | <u>\$8,560,433.60</u> | <u>\$3,964,720.63</u> | 68.35% | 70.50% |

FOOD SERVICE FUND

| | Budget | Expenditures As of 3/31/14 | Encumbered As of 3/31/14 | Balance | Percent Expended & Encumbered | |
|---|------------------------|-------------------------------|-----------------------------|-----------------------|----------------------------------|---------------|
| | | | | | Current Year | Prior Year |
| <i>Appropriations/Expenditures:</i> | | | | | | |
| Salaries | \$3,556,242.58 | \$2,494,289.58 | \$1,085,840.85 | (\$24,867.83) | 100.70% | 96.32% |
| Employee Benefits | \$1,738,821.08 | \$1,178,257.07 | \$451,091.88 | \$109,472.13 | 83.70% | 95.77% |
| Purchased Services | \$194,260.34 | \$81,064.54 | \$78,321.60 | \$54,874.20 | 71.75% | 62.80% |
| Energy Services | \$134,500.00 | \$86,997.48 | \$18,573.09 | \$28,929.45 | 78.49% | 65.83% |
| Materials & Supplies | \$5,271,840.86 | \$3,110,778.79 | \$1,519,708.60 | \$641,355.27 | 87.83% | 82.25% |
| Capital Outlay | \$265,882.66 | \$166,002.65 | \$11,771.58 | \$88,108.46 | 86.88% | 50.97% |
| Other Expenses | \$330,000.00 | \$22,714.11 | \$0.00 | \$307,285.89 | 6.88% | 6.64% |
| Total Appropriations, Expenditures, and Encumbrances | \$11,480,547.32 | \$7,120,084.18 | \$3,165,305.58 | \$1,205,157.58 | 89.51% | 89.88% |
| Transfers Out | \$250,000.00 | \$0.00 | \$0.00 | \$250,000.00 | 0.00% | 0.00% |
| Reserve for Inventory | \$240,416.20 | \$0.00 | \$0.00 | \$240,416.20 | 0.00% | 0.00% |
| Fund Balance - July 1, 2013 | \$544,180.71 | \$0.00 | \$0.00 | \$544,180.71 | 0.00% | 0.00% |
| Total Appropriations, Transfers and Fund Balance | \$12,525,154.23 | \$7,120,084.18 | \$3,165,305.58 | \$2,239,764.47 | 82.12% | 85.24% |

Budget Summary-Federal Projects

Revenue Source:

| | Original Budgeted | Budgeted | Revenue | Percent of | |
|-----------------------|------------------------|------------------------|-----------------------|----------------|---------------|
| | Revenue | Revenue | Received | Revenue Budget | |
| | <u>Allotments</u> | <u>Allotments</u> | | 2013-14 | 2012-13 |
| Federal Direct | \$936,859.00 | \$936,671.66 | \$880,755.82 | 72.68% | 67.74% |
| Federal Through State | \$11,182,381.00 | \$12,637,886.97 | \$7,043,230.15 | 55.73% | 56.50% |
| Total Revenue | \$12,119,040.00 | \$13,574,558.63 | \$7,723,985.97 | 56.90% | 59.20% |

Appropriations and Expenditures/Encumbrances by Function:

| | Original Budgeted | Budgeted | Expenditures & | % of 2013-14 | % of 2012-13 |
|---|---------------------------|---------------------------|------------------------|-------------------|-------------------|
| | <u>Expense Allotments</u> | <u>Expense Allotments</u> | <u>Encumbrances</u> | <u>Allotments</u> | <u>Allotments</u> |
| Instruction | \$5,500,285.76 | \$6,703,019.71 | \$4,802,240.63 | 71.64% | 78.40% |
| <i>Instructional Support Services:</i> | | | | | |
| Pupil Personnel Services | \$2,251,922.46 | \$2,480,621.07 | \$2,182,316.99 | 88.69% | 103.77% |
| Instructional Media Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instruction & Curriculum Development Services | \$2,002,996.09 | \$1,921,855.01 | \$1,731,498.81 | 90.10% | 82.55% |
| Instructional Staff Training | \$1,676,743.32 | \$1,731,281.42 | \$1,173,609.53 | 67.79% | 47.63% |
| General Administration | \$639,584.38 | \$639,273.22 | \$382,685.77 | 59.86% | 52.68% |
| School Administration | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Facilities Acquisition & Construction | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Central Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Pupil Transportation Services | \$47,258.00 | \$70,825.71 | \$51,936.68 | 73.33% | 74.17% |
| Operation of Plant | \$250.00 | \$176.98 | \$97.97 | 55.36% | 87.47% |
| Maintenance of Plant | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Administrative Technology Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Community Services | \$0.00 | \$47,505.51 | \$63,229.75 | 133.10% | 0.00% |
| Total Instructional and Support Services | \$12,119,040.00 | \$13,574,558.63 | \$10,387,616.13 | 76.52% | 77.51% |

FEDERAL PROJECTS

| Account Title | 2013/14 Estimated Revenue | Revenue as of 3/31/14 | Balance | Percent Collected | |
|---|---------------------------------|-----------------------------|-----------------------|-------------------|---------------|
| | | | | Current Year | Prior Year |
| Revenue Source: | | | | | |
| Federal Direct | \$936,671.66 | \$680,755.82 | \$255,916.84 | 72.68% | 67.74% |
| <i>Federal Through State:</i> | | | | | |
| Vocational Education Acts | \$439,345.41 | \$252,103.55 | \$187,241.86 | 57.38% | 122.68% |
| Workforce Investment Act | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Individuals With Disabilities Education Act | \$6,873,482.23 | \$4,031,685.23 | \$2,841,817.00 | 58.66% | 67.21% |
| Elementary and Secondary Ed Act, Title I | \$4,162,861.15 | \$2,113,782.23 | \$2,049,078.92 | 50.78% | 52.03% |
| Adult General Education | \$335,600.00 | \$118,831.11 | \$216,768.89 | 35.41% | 0.00% |
| Safe & Drug-Free Schools - Title IV | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| ESEA Title II - Eisenhower Professional Development | \$664,040.52 | \$439,665.66 | \$224,374.86 | 66.21% | 66.31% |
| Other Federal Through State | \$162,557.66 | \$87,182.37 | \$75,375.29 | 53.63% | 54.68% |
| Total Federal Through State | \$12,637,888.97 | \$7,043,230.15 | \$6,594,666.82 | 55.73% | 58.60% |
| Total Revenue | \$13,574,558.63 | \$7,723,985.97 | \$6,850,572.66 | 56.90% | 59.20% |

FEDERAL PROJECTS

| Account Title | Budget | Expenditures As of 3/31/14 | Encumbered As of 3/31/14 | Balance | Percent Expended & Encumbered | |
|---|------------------------|-------------------------------|-----------------------------|-----------------------|----------------------------------|---------------|
| | | | | | Current Year | Prior Year |
| <u>Appropriations/Expenditures:</u> | | | | | | |
| Instruction | \$6,703,019.71 | \$3,497,678.36 | \$1,304,564.27 | \$1,900,779.08 | 71.84% | 78.40% |
| <i>Instructional Support Services:</i> | | | | | | |
| Pupil Personnel Services | \$2,480,821.07 | \$1,503,795.80 | \$678,821.39 | \$278,304.08 | 88.69% | 103.77% |
| Instructional Media Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instruction & Curriculum Development Services | \$1,921,855.01 | \$1,311,638.43 | \$419,860.38 | \$190,356.20 | 90.10% | 82.55% |
| Instructional Staff Training | \$1,731,281.42 | \$930,441.11 | \$243,168.42 | \$557,671.89 | 67.79% | 47.63% |
| General Administration | \$639,273.22 | \$382,685.77 | \$0.00 | \$256,587.45 | 59.86% | 52.66% |
| School Administration | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Facilities Acquisition & Construction | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Central Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Pupil Transportation Services | \$70,825.71 | \$50,990.68 | \$946.00 | \$18,889.03 | 73.33% | 74.17% |
| Operation of Plant | \$176.98 | \$97.97 | \$0.00 | \$79.01 | 55.36% | 87.47% |
| Maintenance of Plant | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Administrative Technology Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Community Services | \$47,505.51 | \$46,860.05 | \$18,589.70 | (\$15,724.24) | 133.10% | 0.00% |
| Total Instructional and Support Services | \$13,574,558.83 | \$7,723,985.97 | \$2,663,630.16 | \$3,188,942.50 | 76.52% | 77.61% |

Budget Summary-Targeted ARRA Stimulus Fund

Revenue Source:

| | Original Budgeted Revenue <u>Allotments</u> | Budgeted Revenue <u>Allotments</u> | Revenues <u>Received</u> | Percent of Revenue Budget | |
|-----------------------|---|--|-----------------------------|------------------------------|----------------|
| | | | | <u>2013-14</u> | <u>2012-13</u> |
| Federal Through State | \$62,185.77 | \$61,413.12 | \$61,413.12 | 100.00% | 0.00% |
| Total Revenue | \$62,185.77 | \$61,413.12 | \$61,413.12 | 100.00% | 0.00% |

Appropriations and Expenditures/Encumbrances by Function:

| | Original Budgeted <u>Expense Allotments</u> | Budgeted <u>Expense Allotments</u> | Expenditures & <u>Encumbrances</u> | % of 2013-14 <u>Allotments</u> | % of 2012-13 <u>Allotments</u> |
|---|--|---------------------------------------|---------------------------------------|-----------------------------------|-----------------------------------|
| | | | | | |
| Instructional Support Services: | | | | | |
| Pupil Personnel Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instructional Media Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instruction & Curriculum Development Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instructional Staff Training | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| General Administration | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| School Administration | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Facilities Acquisition & Construction | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Central Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Pupil Transportation Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Operation of Plant | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Maintenance of Plant | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Community Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Total Instructional and Support Services | \$62,185.77 | \$61,413.12 | \$61,413.12 | 100.00% | 0.00% |

TARGETED ARRA STIMULUS FUND

| Account Title | 2013/14 Estimated Revenue | Revenue as of 3/31/14 | Balance | Percent Collected | |
|---|---------------------------------|-----------------------------|---------------|-------------------|---------------|
| | | | | Current Year | Prior Year |
| Revenue Source: | | | | | |
| <i>Federal Through State:</i> | | | | | |
| Individuals With Disabilities Education Act | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Elementary and Secondary Ed Act, Title 1 | \$61,413.12 | \$61,413.12 | \$0.00 | 100.00% | 0.00% |
| Miscellaneous Federal Through State | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Total Federal Through State | \$61,413.12 | \$61,413.12 | \$0.00 | 100.00% | 0.00% |
| Total Revenue | \$61,413.12 | \$61,413.12 | \$0.00 | 100.00% | 0.00% |

TARGETED ARRA STIMULUS FUND

| Account Title | Budget | Expenditures As of 3/31/14 | Encumbered As of 3/31/14 | Balance | Percent Expended & Encumbered | |
|---|--------------------|-------------------------------|-----------------------------|---------------|----------------------------------|---------------|
| | | | | | Current Year | Prior Year |
| <u>Appropriations/Expenditures:</u> | | | | | | |
| Instruction | \$81,413.12 | \$81,413.12 | \$0.00 | \$0.00 | 100.00% | 0.00% |
| <i>Instructional Support Services:</i> | | | | | | |
| Pupil Personnel Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instructional Media Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instruction & Curriculum Development Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instructional Staff Training | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| General Administration | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| School Administration | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Facilities Acquisition & Construction | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Central Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Pupil Transportation Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Operation of Plant | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Maintenance of Plant | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Community Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Total Instructional and Support Services | \$81,413.12 | \$81,413.12 | \$0.00 | \$0.00 | 100.00% | 0.00% |

Budget Summary-Race to the Top

Revenue Sources:

| | Original Budgeted Revenue <u>Allotments</u> | Budgeted Revenue <u>Allotments</u> | Revenues <u>Received</u> | Percent of Revenue Budget | |
|-----------------------|---|--|-----------------------------|------------------------------|----------------|
| | | | | 2013-14 | 2012-13 |
| Federal Through State | \$191,984.80 | \$443,063.66 | \$379,238.40 | 85.59% | 111.46% |
| Total Revenue | \$191,984.80 | \$443,063.66 | \$379,238.40 | 85.59% | 111.46% |

Appropriations and Expenditures/Encumbrances by Function:

| | Original Budgeted <u>Expense Allotments</u> | Budgeted <u>Expense Allotments</u> | Expenditures & <u>Encumbrances</u> | % of 2013-14 <u>Allotments</u> | % of 2012-13 <u>Allotments</u> |
|---|--|---------------------------------------|---------------------------------------|-----------------------------------|-----------------------------------|
| Instruction | \$12,457.94 | \$12,457.94 | \$12,457.94 | 100.00% | 29.60% |
| <i>Instructional Support Services:</i> | | | | | |
| Pupil Personnel Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instructional Media Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instruction & Curriculum Development Svcs | \$0.00 | \$0.00 | \$44,751.32 | 0.00% | 0.00% |
| Instructional Staff Training | \$149,011.68 | \$340,452.20 | \$414,061.65 | 121.62% | 0.00% |
| Instruction Related Technology | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| General Administration | \$4,315.18 | \$4,315.18 | \$2,416.22 | 55.99% | 0.00% |
| School Administration | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Facilities Acquisition & Construction | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Central Services | \$26,200.00 | \$85,838.34 | \$114,418.51 | 133.30% | 99.44% |
| Pupil Transportation Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Operation of Plant | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Maintenance of Plant | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Community Services | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Total Instructional and Support Services | \$191,984.80 | \$443,063.66 | \$586,106.64 | 132.74% | 157.69% |

RACE TO THE TOP

| Account Title | 2013/14 Estimated Revenue | Revenue as of 3/31/14 | Balance | Percent Collected | |
|-------------------------------|---------------------------------|-----------------------------|--------------------|-------------------|---------------|
| | | | | Current Year | Prior Year |
| <i>Revenue Source:</i> | | | | | |
| <i>Federal Through State:</i> | | | | | |
| Race to the Top | \$443,063.66 | \$378,238.40 | \$63,825.26 | 85.59% | 111.46% |
| Total Federal Through State | <u>\$443,063.66</u> | <u>\$378,238.40</u> | <u>\$63,825.26</u> | 85.59% | 111.46% |
| Total Revenue | <u>\$443,063.66</u> | <u>\$378,238.40</u> | <u>\$63,825.26</u> | 85.59% | 111.46% |

RACE TO THE TOP

| Account Title | Budget | Expenditures As of 3/31/14 | Encumbered As of 3/31/14 | Balance | Percent Expended & Encumbered | |
|---|---------------------|-------------------------------|-----------------------------|-----------------------|----------------------------------|----------------|
| | | | | | Current Year | Prior Year |
| <u>Appropriations/Expenditures:</u> | | | | | | |
| Instruction | \$12,457.94 | \$12,457.94 | \$0.00 | \$0.00 | 100.00% | 29.60% |
| <i>Instructional Support Services:</i> | | | | | | |
| Pupil Personnel Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instructional Media Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Instruction & Curriculum Development Services | \$0.00 | \$0.00 | \$44,751.32 | (\$44,751.32) | 0.00% | 0.00% |
| Instructional Staff Training | \$340,452.20 | \$278,672.23 | \$135,389.42 | (\$73,609.46) | 121.62% | 0.00% |
| Instruction Related Technology | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| General Administration | \$4,315.18 | \$2,416.22 | \$0.00 | \$1,898.96 | 55.98% | 0.00% |
| School Administration | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Facilities Acquisition & Construction | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Central Services | \$85,838.34 | \$85,692.01 | \$28,726.50 | (\$28,590.17) | 133.30% | 99.44% |
| Pupil Transportation Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Operation of Plant | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Maintenance of Plant | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Community Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | 0.00% |
| Total Instructional and Support Services | \$443,063.66 | \$379,238.40 | \$208,867.24 | (\$145,041.98) | 132.74% | 157.69% |

**ST. JOHNS COUNTY SCHOOL DISTRICT
FINANCIAL REPORT
For the Period Ending 3/31/14**

INTERNAL ACCOUNTS

| Facility | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) INVESTMENTS | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|------------------|--------------------------|---------------------------|-----------------------|-------------------|--------------------|
| | Beginning Balance | Received To Date | Expended To Date | Ending Balance | Idle Cash Target | Accts Payable (3 Months) | Funds Available to Invest | PFIC (A) | Money Market (B) | CD (C) |
| Crookshank | \$60,875.77 | 144,005.88 | 138,082.35 | \$66,799.30 | \$100,000.00 | \$0.00 | \$0.00 | \$66,799.30 | | |
| Cunningham Creek | \$91,626.21 | 481,342.08 | 428,453.92 | \$144,514.37 | \$100,000.00 | \$148,054.20 | \$0.00 | \$144,514.37 | | |
| Durbin Creek | \$96,382.39 | 265,912.01 | 244,944.68 | \$117,349.72 | \$100,000.00 | \$150.00 | \$17,199.72 | \$117,349.72 | | |
| Hartley | \$102,605.24 | 47,185.02 | 28,802.02 | \$120,888.24 | \$100,000.00 | \$0.00 | \$20,888.24 | \$120,888.24 | | |
| Hickory Creek | \$44,207.48 | 117,218.58 | 61,274.84 | \$100,151.22 | \$100,000.00 | \$0.00 | \$151.22 | \$100,151.22 | | |
| Jullington Creek | \$111,747.37 | 467,687.10 | 435,393.49 | \$144,040.98 | \$100,000.00 | \$141,827.04 | \$0.00 | \$144,040.98 | | \$13,057.46 |
| Ketterlinus | \$36,560.73 | 75,323.52 | 65,357.70 | \$46,526.55 | \$100,000.00 | \$0.00 | \$0.00 | \$46,526.55 | | |
| Mill Creek | \$49,069.38 | 289,654.63 | 268,740.02 | \$69,983.99 | \$100,000.00 | \$0.00 | \$0.00 | \$69,983.99 | | |
| Ocean Palms | \$7,559.48 | 54,202.73 | 48,988.90 | \$14,773.31 | \$100,000.00 | \$0.00 | \$0.00 | \$14,773.31 | | |
| Osceola | \$38,810.14 | 101,932.78 | 93,332.37 | \$47,410.55 | \$100,000.00 | \$34,875.45 | \$0.00 | \$47,410.55 | | |
| Otis A. Mason | \$50,223.12 | 154,310.15 | 146,130.05 | \$58,403.22 | \$100,000.00 | \$0.00 | \$0.00 | \$58,403.22 | | |
| Palencia Elementary | \$23,764.05 | 72,317.18 | 57,038.04 | \$39,043.19 | \$100,000.00 | \$0.00 | \$0.00 | \$39,043.19 | | |
| PVPV / Rawlings | \$22,162.42 | 399,413.93 | 278,927.84 | \$82,648.51 | \$100,000.00 | \$101,292.78 | \$0.00 | \$82,648.51 | | |
| R. B. Hunt | \$62,951.52 | 206,436.56 | 188,772.44 | \$80,615.64 | \$100,000.00 | \$79,039.29 | \$0.00 | \$80,615.64 | | |
| South Woods | \$33,162.66 | 67,628.92 | 53,017.00 | \$47,774.58 | \$100,000.00 | \$0.00 | \$0.00 | \$47,774.58 | | |
| Timberlin Creek | \$138,932.09 | 605,334.94 | 502,159.84 | \$242,107.19 | \$100,000.00 | \$170,610.96 | \$0.00 | \$242,107.19 | | |
| Wards Creek | \$65,014.05 | 255,268.88 | 219,755.27 | \$100,527.66 | \$100,000.00 | \$0.00 | \$527.66 | \$100,527.66 | | |
| Webster Elementary | \$63,709.86 | 59,245.85 | 66,649.67 | \$66,306.04 | \$100,000.00 | \$0.00 | \$0.00 | \$66,306.04 | | |
| Subtotal - Elementary Schools | \$1,099,363.96 | \$3,804,420.74 | \$3,323,920.44 | \$1,579,864.26 | | \$675,849.72 | \$38,766.84 | \$1,579,864.26 | \$0.00 | \$13,057.46 |
| Fruit Cove Middle | \$81,733.02 | 262,012.12 | 262,021.73 | \$81,723.41 | \$100,000.00 | \$0.00 | \$0.00 | \$81,723.41 | | |
| Alice B. Landrum Middle | \$94,801.90 | 130,300.94 | 130,980.81 | \$94,122.03 | \$100,000.00 | \$0.00 | \$0.00 | \$94,122.03 | | |
| Pacetti Bay Middle | \$111,774.23 | 216,539.29 | 224,887.57 | \$103,425.95 | \$100,000.00 | \$0.00 | \$3,425.95 | \$103,425.95 | | |
| Gamble Rogers Middle | \$142,355.25 | 131,652.79 | 112,028.96 | \$161,979.08 | \$100,000.00 | \$0.00 | \$61,979.08 | \$161,979.08 | | |
| Murray Middle | \$26,598.34 | 109,117.37 | 105,753.23 | \$29,862.48 | \$100,000.00 | \$0.00 | \$0.00 | \$29,862.48 | | |
| Sebastian Middle | \$54,112.86 | 63,950.65 | 67,954.58 | \$50,108.93 | \$100,000.00 | \$0.00 | \$0.00 | \$50,108.93 | | |
| Switzerland Point Middle | \$224,890.25 | 344,181.00 | 342,819.46 | \$226,451.79 | \$100,000.00 | \$0.00 | \$126,451.79 | \$226,451.79 | | |
| Subtotal - Middle Schools | \$738,265.65 | \$1,257,754.18 | \$1,246,246.34 | \$747,773.67 | | \$0.00 | \$191,856.82 | \$747,773.67 | \$0.00 | \$0.00 |
| Allen D. Nease High | \$153,144.52 | 425,993.88 | 348,144.70 | \$230,993.70 | \$100,000.00 | \$0.00 | \$130,993.70 | \$230,993.70 | | |
| Bartram Trail High | \$284,550.09 | 528,883.43 | 507,172.62 | \$306,240.90 | \$100,000.00 | \$0.00 | \$206,240.90 | \$306,240.90 | | |
| Creekside High | \$382,032.23 | 488,649.30 | 420,730.28 | \$429,951.25 | \$100,000.00 | \$0.00 | \$329,951.25 | \$429,951.25 | | |
| Pedro Menendez High | \$89,984.82 | 239,651.06 | 199,568.84 | \$130,067.04 | \$100,000.00 | \$0.00 | \$30,067.04 | \$130,067.04 | \$5,052.82 | |
| Ponte Vedra High | \$228,657.56 | 347,891.61 | 347,374.23 | \$229,174.94 | \$100,000.00 | \$0.00 | \$129,174.94 | \$229,174.94 | | |
| St Augustine High | \$257,871.84 | 345,248.27 | 310,783.44 | \$292,436.67 | \$100,000.00 | \$0.00 | \$192,436.67 | \$292,436.67 | | \$50,000.00 |
| Subtotal - High Schools | \$1,378,341.06 | \$2,376,297.55 | \$2,133,774.11 | \$1,618,864.50 | | \$0.00 | \$1,018,864.50 | \$1,618,864.50 | \$5,052.82 | \$50,000.00 |
| District Designated Accounts | \$21,330.21 | 52,903.67 | 35,584.61 | \$38,649.27 | \$100,000.00 | \$0.00 | \$0.00 | \$38,649.27 | | |
| Gaines Alternative & Transition Programs | \$33,379.72 | 461.53 | 2,671.78 | \$31,169.47 | \$100,000.00 | \$0.00 | \$0.00 | \$31,169.47 | | |
| Liberty Pines Academy | \$133,735.84 | 462,862.73 | 475,873.26 | \$120,725.31 | \$100,000.00 | \$0.00 | \$20,725.31 | \$120,725.31 | | |
| St. Johns Technical H.S. | \$5,973.65 | 27,800.08 | 28,808.31 | \$5,165.42 | \$100,000.00 | \$0.00 | \$0.00 | \$5,165.42 | | |
| Subtotal - Tech H.S. & Programs | \$194,419.42 | \$544,028.01 | \$542,737.96 | \$195,709.47 | | \$0.00 | \$20,725.31 | \$195,709.47 | \$0.00 | \$0.00 |
| Total K-12 | \$3,408,390.29 | \$7,982,500.46 | \$7,246,678.85 | \$4,142,211.90 | | \$675,849.72 | \$1,270,213.47 | \$4,142,211.90 | \$5,052.82 | \$63,067.46 |

Ending Balance (4) less Idle Cash Target (5) less 3 months of Accounts Payable (6) = Funds Available to Invest (7)

- (A) Public Funds Interest Checking (PFIC) = .30%
- (B) Money Market rate = .41% (as of the last bank business day of the month)
- (C) 6 month CD rate = .49% (as of the last bank business day of the month)