

ST. JOHNS COUNTY SCHOOL DISTRICT FY 2016-2017 TENTATIVE BUDGET



PATRICK CANAN – CHAIRMAN
DISTRICT 5

BEVERLY SLOUGH – BOARD MEMBER
DISTRICT 1

THOMAS ALLEN, JR. – VICE CHAIRMAN
DISTRICT 2

BILL MIGNON – BOARD MEMBER
DISTRICT 3

KELLY BARRERA – BOARD MEMBER
DISTRICT 4

JOSEPH G. JOYNER, Ed.D., SUPERINTENDENT OF SCHOOLS

MICHAEL DEGUTIS, CHIEF FINANCIAL OFFICER

DARRELL COLEE, DIRECTOR FOR BUDGET

TABLE OF CONTENTS

	Page
Table of Contents	1
Superintendent’s Letter of Transmittal	2
Executive Summary	3-4
Historical Millage Authority Compared to 16-17 Authority	5
Millage Rate Comparison-Prior 14 Years (data)	6
Property Assessment (graph/data)	7
Effects of the New Millage on Selected Home Values	8
Millage to Revenue (General Fund) (data)	9
General Operating Fund Overview 2016-2017	10-11
Revenue Estimate General Operating Fund (data)	12
St. Johns County School District Revenue Comparison 2015-2016 to 2016-2017 (data)	13
FEFP Funding – Based on 2 nd Calculation (data)	14
District Summary Budget (data)	15-16
Appropriations Comparison 2015-2016 to 2016-2017 (data)	17
Tentative 2016-2017 Budget Appropriations Categories (data)	18
Tentative 2016-2017 Capital Outlay Budget	19-24
Debt Service Funds 2016-2017 (data)	25
Sales Tax Revenue Bonds Series 2016 Annual Interest Principal Payments	26
Certificate of Participation Series 2015 Advance Refunding 2006 Annual Interest Principal Payments	27
Certificate of Participation Series 2010 QSCB Annual Interest Principal Payments	28
Certificate of Participation Series 2012 Advanced Refunding 2003A Annual Interest Principal Payments (data)	29
Certificate of Participation Series 2013 Annual Interest Principal Payments	30
St. Johns County School District Comparison 2015-2016 to 2016-2017 (data)	31
Special Revenue - “Federal Projects” Budget Overview FY 2016-2017	32
St. Johns County School District Internal Service Funds 2016-2017 (data)	33
Budget Summary FY 2016-2017 (data)	34
Notice of Tax for School Capital Outlay	35
Notice of Budget Hearing	36
Certification of School Taxable Value	37-38



Joseph G. Joyner, Ed.D.
Superintendent of Schools

40 Orange Street
St. Augustine, Florida 32084
(904) 547-7500
www.stjohns.k12.fl.us

MEMORANDUM

SCHOOL BOARD

Beverly Slough
District 1

Tommy Allen
District 2

Bill Mignon
District 3

Kelly Barrera
District 4

Patrick Canan
District 5

TO: Members of the School Board
FROM: Joseph G. Joyner, Ed.D., Superintendent of Schools
SUBJECT: 2016-2017 Tentative Budget Letter of Transmittal
DATE: August 2, 2016

On the following pages, you will find the St. Johns County School District's 2016-2017 Tentative Budget.

The 2016-2017 Tentative Budget is allocated among the following funds:

Fund Name	Budgeted Revenue Transfers & Fund Balances	Budgeted Expenses & Transfers	Budgeted Fund Balances
General	\$314,727,021.29	\$289,817,807.00	\$24,909,214.29
Capital Outlay	\$194,899,831.00	\$194,576,353.00	\$323,478.00
Debt Service	\$32,608,857.60	\$22,243,094.73	\$10,365,762.87
Special Revenue	<u>\$25,146,555.09</u>	<u>\$23,895,402.09</u>	<u>\$1,251,153.00</u>
Subtotal	\$567,382,264.98	\$530,532,656.82	\$36,849,608.16
Internal Services	\$65,936,459.59	\$42,838,522.34	\$23,097,937.25
Total	\$633,318,724.57	\$573,371,179.16	\$59,947,545.41

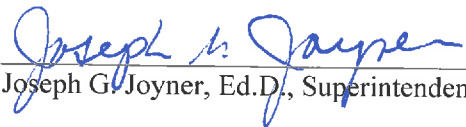
This budget will allow us to provide a learning environment for over 37,350 (K-12) students.

Although this is the tentative budget based on revenue from the second calculation, we should be aware of the potential for additional budget cuts from the state.

On Tuesday, July 19, 2016, you approved our Tentative Millage and Budget Advertisement. On Friday, July 29, 2016, the advertisement appeared in the *St. Augustine Record*. This evening we will hold our first public hearing concerning the 2016-2017 Tentative Budget. Immediately after the public hearing, we will ask you to approve the 2016-2017 Tentative Millage Rate and the 2016-2017 Tentative Budget.

If you have any questions or need additional information, please contact the Superintendent's Office at (904) 547-7502.

Respectfully submitted,


Joseph G. Joyner, Ed.D., Superintendent of Schools

The St. Johns County School District will inspire good character and a passion for lifelong learning in all students, creating educated and caring contributors to the world.

Executive Summary

From 2007-08 through 2011-12, the St. Johns County School District saw its amount of funds per student decreased by the Legislature. When budget reductions occur, the District still remains responsible for managing student growth, maintaining constitutional class-size requirements, opening new schools and most recently implementing a new teacher evaluation system.

Although the 2016 Legislature increased funding for St. Johns County schools by approximately \$10.4 million, the financial and economic pressures still facing the District are tremendous. As an example, despite the increase of 8.68 percent in property value this year, the capital outlay millage remains at 1.5 mills rather than the previous levy allowed by law of 2.0 mills. Thus, the ability to raise revenue commensurate with the District's capital needs is severely restricted. Revenues for the Local Capital Improvement Fund are being projected to be \$34.4 million, or approximately \$2.7 million more than the prior year; yet the 2007-08 Local Capital Improvement Funds generated approximately \$46.8 million. This equates to an approximate 26 percent decrease in revenue for capital projects, while at the same time the number of students being served increased by 34 percent from 27,737 students in 2007-08 to 37,350 students in 2016-17. Since 2007-08, the capital outlay budget has lost access to more than \$206 million. This revenue loss will continue to jeopardize our ability to maintain existing schools or build new ones as needed. In addition, the ongoing lack of both operating and capital funding could negatively impact the District's credit rating and its ability to efficiently manage its debt.

On November 3, 2015, in an effort to help alleviate the capital funding problem brought on by the aforementioned decreases, the School Board asked the general electorate of St. Johns County to approve a half-penny sales surtax initiative solely for the purpose of funding new construction, renovation/remodeling projects, technology and safety and security measures. The sales tax referendum was passed with more than 60 percent support. Based on original estimates, this new revenue stream will add approximately \$13 million per year, or over \$150 million during the 10-year period for necessary capital projects.

The District's revenue and expenditure budgets have changed significantly since July 2015. Highlights of the 2016-17 budget process are as follows:

- State & local funding has increased by approximately \$10,412,142.
- Per student funding for 2016-17 is \$7,008.92, or **only a 0.72 percent** increase over the prior year; which is \$193.51 less than the 2007-08 per student funding of \$7,202.43.
- Student population for 2016-17 is projected to grow by 3.4 percent, or 1,227 students.
- As a result of the lack of state funding, loss of the stimulus funding, continued student growth and other downward pressures on the budget, the District is forced to use approximately \$17.8 million from its fund balance to sustain school operations during 2016-17.
- The 2016-17 budget will provide 37 additional instructional staff units.
- Other pressures on the District's operating budget include the proper funding mechanisms and related plan designs for its self-insured medical plan, the funding of the teacher performance pay system and the continued funding of the digital learning initiative, as well as the continued staffing changes necessary to maintain support of teaching and learning in our schools.
- In addition, as of July 1, 2016, the District will now be responsible for the operations of the First Coast Technical College as its Board of Directors surrendered the school's charter effective

midnight June 30, 2016. The overall financial impact of this new responsibility has yet to be fully determined at this juncture, however, staff will continue to assess and examine the fiscal impact over the coming months.

- Finally, as a result of receiving **only a 0.72 percent increase** in per-student funding and having to provide funds for items such as growth, inflation and compensation, the School Board approved approximately \$3.1 million in budget cuts for the 2016-17 school year. Among those cuts were staffing reductions in various district level departments as well as the elimination of approximately half of the district itinerant teachers. In addition, several processes were implemented in order to better staff the schools through the various school funding formulas.

Florida continues to be in the lowest tier in the nation in terms of per student funding for operational needs when compared to other states. As previously mentioned, the funding did increase for 2016-17; however, the state has a long way to go to restore Florida K-12 funding to the 2007-08 level.

It cannot be overstated that the District's capital and maintenance expense budgets continue to be restricted. This is due mainly to the fact that the District is currently growing at 3.4 percent this year and, as stated earlier, has endured several years of declining capital revenue. In fact, the 2007-08 capital fund generated approximately \$46.8 million. The same capital fund will generate only \$34.4 million in 2016-17. This disparity is due mainly to the continuing negative impacts of previous years' declining property values as a result of the housing market collapse and the related economic meltdown. More importantly, the Florida Legislature reduced the allowable millage levy from 2.0 mills to 1.75 mills in 2008-09 and then again to 1.5 mills in 2009-10. It currently remains at 1.5 mills for 2016-17. For the foreseeable future, capital and maintenance projects must be prioritized with a focus on critical needs only. The District continues to be forced to move from being prepared for growth and using preventive maintenance (in order to minimize costs) to only meeting critical needs.

Although the aforementioned new sales tax revenue will add approximately \$13 million to the capital budget, it is only a fraction of what is truly needed to address the backlog of new construction, technology, safety and maintenance demands which will only continue to mount in the next 10 years.

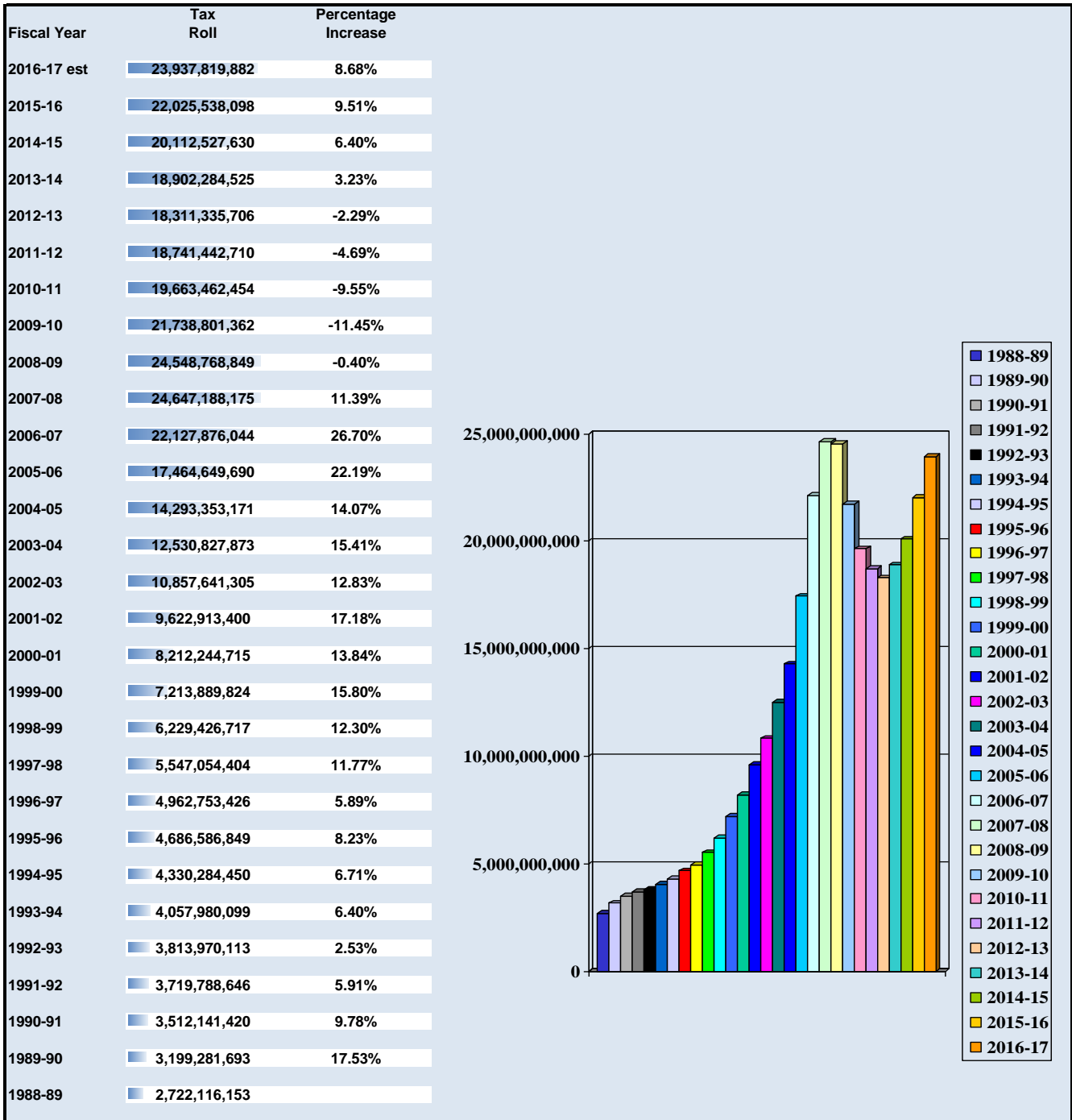
If the District does not see an improvement in per-student funding in the future, it will be necessary to once again reduce operating and capital expenditure budgets so there is not an emergency when our fund balance has been exhausted.

In closing, past performance is a good predictor of future performance. To review our past financial performance, please visit our web page at www.stjohns.k12.fl.us, and click on **Financial Transparency**. Here you will find detailed information about our financial activity.

Historical Millage Authority

	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17
Required Local Effort And Prior Year Required Local Effort Total RLE	4.932	5.111 (.179 increase includes a shift of .25 previously authorized in Capital Outlay)	5.294 *** (.183 increase results from a shift of the .25 from the Additional Discretionary Local Effort <u>.009 PY</u> 5.303	5.571	5.708 <u>.023 PY</u>	5.427 <u>.008 PY</u>	5.296	5.094	4.970 <u>.001 PY</u>	4.619 4.619
Maximum DLE – If district per student millage is less than State-wide Average, the district receives funding to compress the value up to State-wide Average	.51	.498	.748 (Includes a shift of .25 from what was previously authorized for Capital Outlay reducing CO authority to 1.5)	.748	.748	.748	.748	.748	.748	.748
Additional Discretionary Local Effort If per student millage generates less than \$100 – the district received funding to provide up to \$100 per FTE	.119	0.121	.0 (Note - .25 previously authorized – shifted to RLE.)							
Capital Outlay Millage (Not Equalized or Compressed)	2.0	1.75 (Reduced by .25-shifted to RLE)	1.50 (Reduced by .25-.25 shifted to DLE)	1.50	1.50	1.50	1.50	1.50	1.50	1.5
Initial Total Millage Authorized	7.561	7.48	7.551	7.819	7.979	7.683	7.544	7.342	7.228	6.867
Super Majority Board Approved Millage –No Cap on Value Generated. If district per student millage generates less than State-wide Average, the district's levy is compressed to provide up to State-wide Average of \$147.22 per FTE	-	-	.25 1. Levied by Super Majority Vote of Board 2. Can be used in either Operational or Capital Outlay. 3. If used in Capital Outlay – the district does not receive Compression to State-wide Average if value of .25 is less than State-wide Average).	.25						
Total Potential Millage Authorized	7.561	7.48	7.801 ***	8.069	7.979	7.683	7.544	7.342	7.228	6.867

PROPERTY ASSESSMENT



Note: Information based on the DR-420S provided by the Property Appraisers Office for each respective year.

**EFFECTS OF THE NEW MILLAGE ON SELECTED
HOME VALUES**

APPRAISED VALUE	HOMESTEAD EXEMPTION	EFFECTIVE TAX VALUE	2015	2016	NET DECREASE
			SCHOOL TAXES 7.228 MILLS	SCHOOL TAXES 6.867 MILLS	
100,000.00	25,000.00	75,000.00	542.10	515.03	-27.07
110,000.00	25,000.00	85,000.00	614.38	583.70	-30.68
120,000.00	25,000.00	95,000.00	686.66	652.37	-34.29
130,000.00	25,000.00	105,000.00	758.94	721.04	-37.90
140,000.00	25,000.00	115,000.00	831.22	789.71	-41.51
150,000.00	25,000.00	125,000.00	903.50	858.38	-45.12
160,000.00	25,000.00	135,000.00	975.78	927.05	-48.73
170,000.00	25,000.00	145,000.00	1,048.06	995.72	-52.34
180,000.00	25,000.00	155,000.00	1,120.34	1,064.39	-55.95
190,000.00	25,000.00	165,000.00	1,192.62	1,133.06	-59.56
200,000.00	25,000.00	175,000.00	1,264.90	1,201.73	-63.17
210,000.00	25,000.00	185,000.00	1,337.18	1,270.40	-66.78
220,000.00	25,000.00	195,000.00	1,409.46	1,339.07	-70.39
230,000.00	25,000.00	205,000.00	1,481.74	1,407.74	-74.00
240,000.00	25,000.00	215,000.00	1,554.02	1,476.41	-77.61
250,000.00	25,000.00	225,000.00	1,626.30	1,545.08	-81.22
260,000.00	25,000.00	235,000.00	1,698.58	1,613.75	-84.83
270,000.00	25,000.00	245,000.00	1,770.86	1,682.42	-88.44
280,000.00	25,000.00	255,000.00	1,843.14	1,751.09	-92.05
290,000.00	25,000.00	265,000.00	1,915.42	1,819.76	-95.66
300,000.00	25,000.00	275,000.00	1,987.70	1,888.43	-99.27
310,000.00	25,000.00	285,000.00	2,059.98	1,957.10	-102.88
320,000.00	25,000.00	295,000.00	2,132.26	2,025.77	-106.49
330,000.00	25,000.00	305,000.00	2,204.54	2,094.44	-110.10
340,000.00	25,000.00	315,000.00	2,276.82	2,163.11	-113.71
350,000.00	25,000.00	325,000.00	2,349.10	2,231.78	-117.32
360,000.00	25,000.00	335,000.00	2,421.38	2,300.45	-120.93
370,000.00	25,000.00	345,000.00	2,493.66	2,369.12	-124.54
380,000.00	25,000.00	355,000.00	2,565.94	2,437.79	-128.15
390,000.00	25,000.00	365,000.00	2,638.22	2,506.46	-131.76
400,000.00	25,000.00	375,000.00	2,710.50	2,575.13	-135.37
410,000.00	25,000.00	385,000.00	2,782.78	2,643.80	-138.98
420,000.00	25,000.00	395,000.00	2,855.06	2,712.47	-142.59
430,000.00	25,000.00	405,000.00	2,927.34	2,781.14	-146.20
440,000.00	25,000.00	415,000.00	2,999.62	2,849.81	-149.81
450,000.00	25,000.00	425,000.00	3,071.90	2,918.48	-153.42
460,000.00	25,000.00	435,000.00	3,144.18	2,987.15	-157.03
470,000.00	25,000.00	445,000.00	3,216.46	3,055.82	-160.64
480,000.00	25,000.00	455,000.00	3,288.74	3,124.49	-164.25
490,000.00	25,000.00	465,000.00	3,361.02	3,193.16	-167.86
500,000.00	25,000.00	475,000.00	3,433.30	3,261.83	-171.47
510,000.00	25,000.00	485,000.00	3,505.58	3,330.50	-175.08
520,000.00	25,000.00	495,000.00	3,577.86	3,399.17	-178.69
530,000.00	25,000.00	505,000.00	3,650.14	3,467.84	-182.30
540,000.00	25,000.00	515,000.00	3,722.42	3,536.51	-185.91
550,000.00	25,000.00	525,000.00	3,794.70	3,605.18	-189.52

**MILLAGE TO REVENUE
(GENERAL FUND)**

ASSESSMENT	\$ 23,937,819,882
	X
TOTAL MILLAGE (Divided by 1000) (RLE 4.980, Disc. .748)	5.367
	X
COLLECTION RATE	96%
BUDGETED REVENUE	\$ 123,335,308
VALUE OF 1 MILL @ 96%	\$ 22,980,307

GENERAL OPERATING FUND OVERVIEW 2016-17

The St. Johns County School District's General Fund or Operating Fund is the largest fund in the District's budget.

The General Operating Fund is used to pay the salaries and benefits of employees such as classroom teachers, school principals, school secretaries, and school custodians. The funds also are used to buy items such as textbooks, library books, classroom supplies, equipment, etc. In addition, these monies provide for such expenses as the schools' utility and communications bills.

The General Fund is supported mainly through the Florida Education Finance Program (FEFP). The funding source for the FEFP comes from two primary sources, state sales tax and local millage. The local millage is, of course, the property taxes collected in St. Johns County.

From 2007-08 through 2011-12, the St. Johns County School District saw its amount of funds per student decreased by the Legislature. When budget reductions occur, the District still remains responsible for managing student growth, maintaining constitutional class-size requirements, opening new schools and most recently implementing a new teacher evaluation system.

For example, the total funds per-student in 2007-08 were \$7,202.43 and in 2016-17, the total funds per student are \$7,008.92. The 2016-17 funding is still \$193.51 lower than what was funded by the FEFP formula in 2007-08. To put that into perspective, if we were funded in 2016-17 at the same level as 2007-08, the District would receive approximately \$10.4 million in additional revenue that could be used for school operations.

Although the 2016 Legislature increased funding for St. Johns County schools by \$10.4 million, the financial and economic pressures still facing the District are tremendous. Due to several years' worth of declining property value and the legislatively reduced millage, revenues for the Local Capital Improvement Funds have declined significantly.

Transfers to the General Fund from Capital for the maintenance of our schools are now in jeopardy.

As this year's Operating Budget will total approximately \$315 million, Florida continues to be in the lowest tiers in terms of per-student funding for operational needs when compared to other states. As previously mentioned, the funding did increase for 2016-17; however, the state has a long way to go to restore Florida K-12 funding to the 2007-08 level.

The following list reflects the budget cuts that were implemented since 2006. However, please note some of the personnel cuts have been restored, and others may be restored in the future as the economy continues to recover and demonstrates sustainable growth:

- Eliminated more than 300 positions
- Reduced energy costs by \$2.5 million (current cost avoidance is approximately \$37.5 million)
- Controlled the cost of the District's benefits package
- Delayed textbook purchases
- Reduced school operating budgets by 25 percent
- Reduced department operating budgets by 30 percent
- Reduced contractor payments by more than \$500,000
- Reduced the number of Youth Resource Officers in our schools from twenty-one to nine

As a result of receiving **only a 0.72 percent increase** in per-student funding and having to provide funds for items such as growth, inflation and compensation, the School Board approved approximately \$3.1 million in budget cuts for the 2016-17 school year. Among those cuts were staffing reductions in various district level departments as well as the elimination of approximately half of the district itinerant teachers. In addition, several processes were implemented in order to better staff the schools through the various school funding formulas.

These reductions have allowed the District to stabilize its operations since 2006 and to accumulate needed reserves to help balance our budget for the next few years. If there is no sustainable recovery in the state's economy and/or in the

emphasis K-12 education receives from the Florida legislature within the next 24 months, public education in St. Johns County will face significant reductions in services for our students in 2017-18 or sooner.

The District's revenue and expenditure budgets have changed significantly since July 2015. Highlights are as follows:

- State & local funding has increased by approximately \$10,412,142.
- Per student funding for 2016-17 is \$7,008.92, which remains well below the 2007-08 per student funding of \$7,202.43.
- Student population for 2016-17 is projected to grow by 3.4 percent, or 1,227 students.
- As a result of the lack of state funding, loss of the stimulus funding, continued student growth and other downward pressures on the budget, the District is forced to use approximately \$17.8 million from its fund balance to sustain school operations during 2016-17.
- The 2016-17 budget will provide 37 additional instructional staff units.
- Other pressures on the District's operating budget include the proper funding mechanisms and related plan designs for its self-insured medical plan, the funding of the teacher performance pay system and the continued funding of the digital learning initiative, as well as the continued staffing changes necessary to maintain support of teaching and learning in our schools.
- In addition, as of July 1, 2016, the District will now be responsible for the operations of the First Coast Technical College as its Board of Directors surrendered the school's charter effective midnight June 30, 2016. The overall financial impact of this new responsibility has yet to be fully determined at this juncture, however, staff will continue to assess and examine the fiscal impact over the coming months.

If the District does not see an improvement in per-student funding in the future, it will be necessary to once again reduce operating and capital expenditure budgets so there is not an emergency when our fund balance has been exhausted.

In closing, past performance is a good predictor of future performance. To review our past financial performance, please visit our web page at www.stjohns.k12.fl.us. If you visit the District's web page and click on **Financial Transparency**, you will find detailed information about our financial activity.

**REVENUE ESTIMATE
GENERAL OPERATING FUND
7/18/16**

	2013-14 Adopted	2014-15 Adopted	2015-16 Estimated Budget	2016-17 Estimated Budget
FEDERAL				
ROTC	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00
RSVP	\$ -	\$ -	\$ -	\$ -
Medicaid	\$ 300,000.00	\$ -	\$ -	\$ -
MISC.				
TOTAL FEDERAL	\$ 500,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00
STATE				
FEFP	\$ 53,578,296.00	\$ 66,772,088.00	\$ 76,961,462.00	\$ 82,479,976.00
PRIOR YEAR ADJUSTMENT				
CO&DS ADM.				
INST. MAT.	\$ 2,679,658.00	\$ 2,846,431.00	\$ 3,224,271.00	\$ 3,185,231.00
LOTTERY	\$ -	\$ 332,251.00	\$ 129,037.00	\$ -
TRANSPORTATION	\$ 7,851,024.00	\$ 8,061,452.00	\$ 8,540,187.00	\$ 8,802,094.00
CLASS SIZE REDUCTION	\$ 35,099,133.00	\$ 36,597,355.00	\$ 38,848,989.00	\$ 39,774,693.00
Voluntary Prekindergarten				
TEACHERS LEAD PGM	\$ 556,811.00	\$ 570,371.00	\$ 603,103.00	\$ 603,471.00
TECHNOLOGY ALLOCATION		\$ 523,934.00	\$ 806,002.00	\$ 1,085,424.00
EXCELLENT TEA. PGM				
RACING FUNDS	\$ 206,750.00	\$ 206,750.00	\$ 206,750.00	\$ 206,750.00
STATE LICENSE TAX	\$ 40,000.00	\$ 67,000.00	\$ 67,000.00	\$ 67,000.00
WORKFORCE DEVELOPMENT				
WORKFORCE Education				
Adults With Disabilities				
FULL SERVICE SCHOOL	\$ -	\$ -	\$ -	\$ -
SCHOOL RECOGNITION	\$ 2,016,898.00	\$ 2,112,778.00	\$ 2,572,747.00	\$ 3,084,279.00
Teacher Salary Increase	\$ 5,729,929.00	\$ -	\$ -	\$ -
MISC. STATE				
TOTAL STATE	\$ 107,758,499.00	\$ 118,090,410.00	\$ 131,959,548.00	\$ 139,288,918.00
LOCAL				
RLE	\$ 96,095,769.00	\$ 98,373,242.00	\$ 105,256,179.00	\$ 106,146,038.00
DISC. MILLAGE	\$ 13,572,439.00	\$ 14,445,070.00	\$ 15,809,563.00	\$ 17,189,270.00
SUP.DISC. MILL				
CRITICAL OPERATING	\$ -	\$ -	\$ -	\$ -
TAX REDEMPTIONS	\$ 324,100.00	\$ 350,000.00	\$ 200,000.00	\$ 200,000.00
RENT				
INTEREST	\$ 160,000.00	\$ 160,000.00	\$ 160,000.00	\$ 160,000.00
DAY CARE FEES				
OTHER FEES (1)				
INDIRECT COST	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00
LOST TEXTBOOKS				
Field Trips	\$ 269,500.00	\$ 262,500.00	\$ 282,100.00	\$ 531,355.00
OTHER LOCAL (2)	\$ 525,359.00	\$ 844,028.00	\$ 878,057.00	\$ 1,653,503.00
TOTAL LOCAL	\$ 111,547,167.00	\$ 115,034,840.00	\$ 123,185,899.00	\$ 126,480,166.00
TOTAL REVENUE	\$ 219,805,666.00	\$ 233,325,250.00	\$ 255,345,447.00	\$ 265,969,084.00
Transfers In:				
From Capital (3)	\$ 5,001,974.00	\$ 5,072,578.00	\$ 5,735,883.00	\$ 5,725,210.00
From Workers Comp.	\$ 123,228.00	\$ 126,022.00	\$ -	\$ -
From Medical Fund	\$ 126,869.00	\$ 109,652.00	\$ -	\$ -
From Food Service	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Total Revenue & Transfers	\$ 225,307,737.00	\$ 238,883,502.00	\$ 261,331,330.00	\$ 271,944,294.00

**St. Johns County School District
Revenue Comparison
2015-16 to 2016-17**

GENERAL FUND Revenue	Adopted 2014-15	Adopted 2015-16	Estimated 2016-17	% Change From 2015-16
State FEFP	\$78,774,276	\$90,135,025	\$96,156,196	6.68%
State Miscellaneous	\$39,316,134	\$41,824,523	\$43,132,722	3.13%
Taxes	\$112,818,312	\$121,065,742	\$123,335,308	1.87%
Local Miscellaneous	\$2,216,528	\$2,120,157	\$3,144,858	48.33%
Federal	\$200,000	\$200,000	\$200,000	0.00%
Total Revenue	\$233,325,250	\$255,345,447	\$265,969,084	4.16%
Transfers In	\$5,558,252	\$5,985,883	\$5,975,210	-0.18%
Estimated Cash Forward				
Non-Spendable Inventory	\$456,023	\$446,664	\$446,664	0.00%
Restricted	\$4,975,066	\$558,519	\$767,443	37.41%
Committed	\$10,083,976	\$9,343,316	\$8,529,377	-8.71%
Assigned (Revenue Shortfall)	\$23,550,960	\$23,585,779	\$17,873,513	-24.22%
Other Assigned	\$10,079,466	\$8,341,090	\$9,984,776	19.71%
Unassigned	\$10,484,912	\$5,954,370	\$5,180,953	-12.99%
Total Revenue and Cash Forward	\$298,513,905	\$309,561,068	\$314,727,021	1.67%

FEFP Funding
Based on the 2nd calculation

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
State	\$ 61,331,888	\$ 70,311,574	\$ 61,683,669	\$ 64,820,314	\$ 73,277,004	\$ 75,092,922	\$ 92,880,434	\$ 107,511,749	\$ 117,816,660	\$ 131,685,798	\$ 139,015,168
Local	\$ 119,176,882	\$ 130,407,574	\$ 134,656,675	\$ 125,162,238	\$ 123,979,871	\$ 116,254,295	\$ 108,548,639	\$ 109,668,208	\$ 112,818,312	\$ 121,044,606	\$ 123,335,308
Federal				\$ 10,227,246	\$ 9,839,690						
	\$ 180,508,770	\$ 200,719,148	\$ 196,340,344	\$ 200,209,798	\$ 207,096,565	\$ 191,347,217	\$ 201,429,073	\$ 217,179,957	\$ 230,634,972	\$ 252,730,404	\$ 262,350,476
State	34%	35%	31%	32%	35%	39%	46%	50%	51%	52%	53%
Local	66%	65%	69%	63%	60%	61%	54%	50%	49%	48%	47%
Federal	0%	0%	0%	5%	5%	0%	0%	0%	0%	0%	0%
Total State wide FEFP	18,307,107,220	19,309,817,902	18,386,876,554	17,935,246,684	18,082,453,785	16,622,785,377	17,200,993,777	18,298,734,603	18,901,707,560	19,707,125,342	20,172,159,643
District % of Total FEFP	0.99%	1.04%	1.07%	1.12%	1.15%	1.15%	1.17%	1.19%	1.22%	1.28%	1.30%

FTE	26861.14	27,866.50	28477.71	29724.24	30284.02	31247.12	32186.53	32649.31	33,869.45	36,511.72	37,350.25
Funds per student	\$ 6,720.07	\$ 7,202.88	\$ 6,894.53	\$ 6,735.57	\$ 6,838.48	\$ 6,123.68	\$ 6,258.18	\$ 6,651.90	\$ 6,809.53	\$ 6,921.90	\$ 7,024.06

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2017

SECTION II. GENERAL FUND - FUND 100

Page 2

ESTIMATED REVENUES	Account Number	
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	
Reserve Officers Training Corps (ROTC)	3191	200,000.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	200,000.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	96,156,196.00
Workforce Development	3315	
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	
Adults With Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	206,750.00
State Forest Funds	3342	
State License Tax	3343	67,000.00
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	39,774,693.00
Florida School Recognition Funds	3361	3,084,279.00
Voluntary Prekindergarten Program (VPK)	3371	
Preschool Projects	3372	
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	139,288,918.00
<i>LOCAL:</i>		
District School Taxes	3411	123,335,308.00
Tax Redemptions	3421	200,000.00
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	
Investment Income	3430	160,000.00
Gifts, Grants and Bequests	3440	690,000.00
Adult General Education Course Fees	3461	
Postsecondary Career Certificate and Applied Technology Diploma	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	7,000.00
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School-Age Child Care Fees	3473	
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	2,087,858.00
Total Local	3400	126,480,166.00
TOTAL ESTIMATED REVENUES		265,969,084.00
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	5,725,210.00
From Special Revenue Funds	3640	250,000.00
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	5,975,210.00
TOTAL OTHER FINANCING SOURCES		5,975,210.00
Fund Balance, July 1, 2016	2800	42,782,727.29
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		314,727,021.29

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2017

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
Instruction	5000	179,820,579.00	117,486,746.00	41,005,013.00	3,033,918.00		15,698,002.00	4,220.00	2,592,680.00
Student Support Services	6100	17,874,540.00	12,912,378.00	4,174,332.00	678,109.00		99,898.00	6,123.00	3,700.00
Instructional Media Services	6200	4,660,902.00	3,169,232.00	1,243,890.00	32,046.00		151,037.00	64,167.00	530.00
Instruction and Curriculum Development Services	6300	4,816,963.00	3,514,265.00	1,082,972.00	191,611.00		21,000.00	1,000.00	6,115.00
Instructional Staff Training Services	6400	445,823.00	305,468.00	97,125.00	37,230.00		6,000.00		
Instruction-Related Technology	6500	7,965,327.00	3,380,524.00	1,054,796.00	3,524,707.00	2,000.00		3,300.00	
Board	7100	1,001,171.00	228,172.00	118,649.00	621,350.00		4,000.00		29,000.00
General Administration	7200	321,620.00	229,000.00	64,120.00	15,500.00		4,000.00		9,000.00
School Administration	7300	17,053,369.00	12,535,739.00	3,975,900.00	205,092.00		305,788.00	2,300.00	28,550.00
Facilities Acquisition and Construction	7400	4,397,337.00	996,504.00	331,731.00	3,035,652.00	13,000.00	10,000.00	9,350.00	1,100.00
Fiscal Services	7500	1,987,670.00	1,293,393.00	437,946.00	168,003.00		25,128.00		63,200.00
Food Service	7600								
Central Services	7700	3,571,344.00	2,335,682.00	814,227.00	355,504.00	5,500.00	39,943.00	700.00	19,788.00
Student Transportation Services	7800	13,928,830.00	6,546,562.00	3,469,678.00	412,300.00	2,542,000.00	686,000.00	2,500.00	269,790.00
Operation of Plant	7900	22,762,201.00	7,447,655.00	3,485,104.00	4,281,623.00	6,030,617.00	1,461,052.00	56,150.00	
Maintenance of Plant	8100	8,217,777.00	4,350,684.00	1,565,697.00	847,921.00	130,990.00	661,040.00	661,445.00	
Administrative Technology Services	8200	795,787.00	320,124.00	108,234.00	342,654.00		7,500.00	16,800.00	475.00
Community Services	9100	196,567.00	107,092.00	40,319.00	47,156.00		2,000.00		
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		289,817,807.00	177,159,220.00	63,069,733.00	17,830,376.00	8,724,107.00	19,182,388.00	828,055.00	3,023,928.00
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balance, June 30, 2017	2710	446,664.43							
Restricted Fund Balance, June 30, 2017	2720	767,443.03							
Committed Fund Balance, June 30, 2017	2730	8,529,377.24							
Assigned Fund Balance, June 30, 2017	2740	9,984,776.43							
Unassigned Fund Balance, June 30, 2017	2750	5,180,953.16							
TOTAL ENDING FUND BALANCE	2700	24,909,214.29							
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		314,727,021.29							

**St. Johns County School District
Appropriations Comparison
2015-16 to 2016-17**

GENERAL FUND	Adopted 2014-15	Adopted 2015-16	Estimated 2016-17	% Change From 2015-16
Expenditures				
Instruction	\$161,147,707	\$177,393,404	\$179,820,579	1.37%
Pupil Services	\$16,466,068	\$16,712,624	\$17,874,540	6.95%
Instructional Media	\$4,744,960	\$4,692,486	\$4,660,902	-0.67%
Instruction & Curriculum Development	\$5,133,359	\$4,830,030	\$4,816,963	-0.27%
Instructional Staff Training	\$1,069,649	\$880,471	\$445,823	-49.37%
Instruction Related Technology	\$6,465,017	\$7,676,354	\$7,965,327	3.76%
Board of Education	\$800,800	\$993,970	\$1,001,171	0.72%
General Administration	\$347,235	\$349,568	\$321,620	-8.00%
School Administration	\$14,682,862	\$18,049,706	\$17,053,369	-5.52%
Facilities Acquisition & Const.	\$3,441,526	\$4,105,542	\$4,397,337	7.11%
Fiscal Services	\$1,783,244	\$1,925,734	\$1,987,670	3.22%
Central Services	\$3,488,518	\$3,329,410	\$3,571,344	7.27%
Pupil Transportation	\$12,046,333	\$12,900,613	\$13,928,830	7.97%
Operation of Plant	\$21,946,397	\$22,115,234	\$22,762,201	2.93%
Maintenance of Plant	\$8,157,876	\$8,179,367	\$8,217,777	0.47%
Administrative Technology Services	\$595,631	\$663,757	\$795,787	19.89%
Community Services	\$117,280	\$118,839	\$196,567	65.41%
Debt Service	\$0	\$0	\$0	
Total Appropriations	\$262,434,462	\$284,917,109	\$289,817,807	1.72%
Transfers out	\$0	\$0	\$0	
Reserves				
Non-Spendable Inventory	\$456,023	\$446,664	\$446,664	0.00%
Restricted	\$4,975,066	\$558,519	\$767,443	37.41%
Committed	\$10,083,976	\$9,343,316	\$8,529,377	-8.71%
Assigned	\$10,079,466	\$8,341,090	\$9,984,776	19.71%
Unassigned	\$10,484,912	\$5,954,370	\$5,180,953	-12.99%
Total Appropriations & Reserves	\$298,513,905	\$309,561,068	\$314,727,021	1.67%

**ST. JOHNS COUNTY SCHOOLS
TENTATIVE 2016-17
BUDGET
APPROPRIATIONS CATEGORIES**

	Adopted 2014-15	Adopted 2015-16	Estimated 2016-17	2016-17% of TOTAL	% Change From 2015-16
Salaries & Benefits	\$218,568,737	\$237,325,813	\$240,228,953	82.89%	1.22%
Purchased Services	\$15,661,500	\$17,288,870	\$17,830,376	6.15%	3.13%
Energy Services	\$8,462,131	\$8,558,443	\$8,724,107	3.01%	1.94%
Materials & Supplies	\$16,078,953	\$17,690,129	\$19,182,388	6.62%	8.44%
Capital Outlay	\$941,454	\$1,265,688	\$828,055	0.29%	-34.58%
All Other	\$2,721,687	\$2,788,166	\$3,023,928	1.04%	8.46%
Total Appropriations	\$262,434,462	\$284,917,109	\$289,817,807		1.72%

ST. JOHNS COUNTY SCHOOL DISTRICT
2016-2017 TENTATIVE
CAPITAL OUTLAY BUDGET



New Elementary School “M”
Opening 2017-2018 School Year

August 2, 2016

**CAPITAL OUTLAY
SUMMARY BUDGET**

FY 2016-2017

CAPITAL PROJECTS FUND

ESTIMATED TRANSFERS, REVENUE & FUND BALANCE:

CO & DS	\$416,785.00
PECO Maintenance	\$704,349.00
PECO Construction	\$0.00
PECO High Growth	\$0.00
Half-Cent Sales Surtax	\$7,553,851.00
Capital Improvement (1.5 Mills)	\$34,470,461.00
Impact Fees	\$12,000,000.00
Miscellaneous (Local)	<u>\$150,000.00</u>
Subtotal	\$55,295,446.00

Fund Balance 6-29-2016 \$139,604,385.00

Total Estimated Revenue & Fund Balance **\$194,899,831.00**

ESTIMATED APPROPRIATIONS:

Library Books (610)	\$0.00
Buildings & Fixed Equipment (630)	\$120,808,939.00
Furniture, Fixtures & Equipment (640)	\$9,428,855.00
Motor Vehicles (Including Buses) (650)	\$6,031,449.00
Land (660)	\$35,540.00
Improvements Other Than Buildings (670)	\$6,667,997.00
Remodeling and Renovations (680)	\$27,823,868.00
Computer Software (690)	\$0.00
Subtotal Appropriations	\$170,796,648.00

Transfers (9700):

To Operating Budget:	
Maintenance, Relocatables, Property Insurance, Excelsior Lease	\$5,725,210.00
To Debt Service:	
COPs/QSCBs	<u>\$18,054,495.00</u>
Subtotal Transfers	\$23,779,705.00

Reserves: \$323,478.00

Total Appropriations, Transfers and Reserves **\$194,899,831.00**

**CAPITAL PROJECTS FUND
ESTIMATED APPROPRIATIONS
(State and Local)**

**NEW PROJECTS, CONTINUING PROJECTS & TRANSFERS
2016-2017**

Facility:	Total FY 2016-2017
New Elementary School "M"	\$3,800,000.00
New K-8 School "KK"	\$5,103,106.00
New K-8 School "LL"	\$3,753,851.00
New Middle School "JJ"	\$416,785.00
Technology Plan	\$5,628,754.00
Motor Vehicles:	
21 Buses & Radios	\$2,156,314.00
Transportation Service Truck & Radio	\$61,000.00
Transportation Miscellaneous Equipment	\$11,702.00
Equipment	\$710,000.00
School-Based Maintenance	\$510,000.00
District-Wide Maintenance	\$8,106,932.00
SREF/ADA/Inspections	\$325,000.00
New/Upgrade Relocatables	\$500,000.00
District-Wide Other Projects	\$75,000.00
FCTC Allocation	\$297,297.00
AED Replacements/New Schools	\$60,000.00
Total New Projects	\$31,515,741.00
Transfer to Operating Budget:	
Maintenance, Relocatables, Property Insurance, Excelsior Lease	\$5,725,210.00
Transfer to Debt Service Budget:	
COPs Series 2006, 2012, 2013 and QSCBs Series 2010	\$18,054,495.00
Total Transfers	\$23,779,705.00
TOTAL NEW PROJECTS, CONTINUING PROJECTS AND TRANSFERS	\$55,295,446.00

2016-2017 LOCAL MILLAGE

1.5 PROPERTY TAX CAPITAL OUTLAY BUDGET

District-Wide Maintenance	\$7,402,583.00
Equipment Purchases	\$710,000.00
Motor Vehicles (21 Buses, Service Truck & Radios)	\$2,217,314.00
Transportation Miscellaneous Equipment	\$11,702.00
Safety Inspections/Repairs	\$250,000.00
School-Based Maintenance	\$510,000.00
AED Replacements/New Schools	\$60,000.00
Technology Plan	\$5,628,754.00
FCTC Allocation	\$297,297.00
Transfer to Operating Budget	\$5,725,210.00
Transfer to Debt Service Budget/COPs Series 2006, 2012, 2013 & QSCBs 2010	<u>\$11,657,601.00</u>
TOTAL	\$34,470,461.00

Note: The above allocations are specifically identified to the 1.5 mills of property tax that is levied for Capital Outlay. These allocations are incorporated with State allocations and identified on Page 2 as the total "New Projects, Continuing Projects and Transfers" for 2016-2017. These appropriations are also used to identify the allocations as required in our Notice of Tax for School Capital Outlay on Page 4.

**NOTICE OF TAX FOR
SCHOOL CAPITAL OUTLAY**

The St. Johns County School Board will soon consider a measure to continue to impose a **1.5 mill** property tax for the Capital Outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **5.367 mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The Capital Outlay tax will generate approximately **\$34,470,461** to be used for the following projects:

CONSTRUCTION AND REMODELING

School Expansions
ADA Compliance – All Schools
Purchase of School Sites

MAINTENANCE, RENOVATION AND REPAIR

Computer Networking Schools/Ancillary Facilities	Repair/Replacement Windows/Doors
Electrical and Plumbing Fixtures	Resurfacing of Floors
Fencing	Replacement of System Equipment (Current Code)
HVAC Systems Replacement/EMS Upgrades	Replace Carpet/Floor Tile
Intercom System Replacement	Roofing or Roof Replacement
Interior/Exterior Painting	Routine Maintenance of Facilities
Landscaping/Sitework/Drainage/Irrigation Systems/ Outdoor Lighting	Safety (SREF) Requirements / AED Devices
Playground Equipment/Outdoor Athletic Facilities Repairing	Security Systems Replacement
Repair/Replacement of Interior Finishes	Sound System Replacement
Repair or Resurface of Parking Lot and Walkways	Set-up/Breakdown/Relocation of Portable Buildings
	Support Services Renovations
	Classroom Remodeling/Renovations

MOTOR VEHICLE PURCHASES

Purchase of Twenty-Four (24) School Buses
Purchase, lease-purchase, or lease of motor vehicles used for the maintenance or operation of plants and equipment; Security vehicles; and vehicles used in storing or distributing materials and equipment.

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S. 1011.71(2), F.S., ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S. 1011.62(12), F.S.

Furniture and Equipment	Software	Lease of Tablets
New Library Books	Lease-Purchase of Computer Hardware	

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

New Schools

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

One (1) Year Lease of Administrative Space at Excelsior Center

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste	Environmental/Remediation
Wetlands Monitoring and Improvements	

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

One (1) Year Lease of Portable Classrooms

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing to be held on **Tuesday, August 2, 2016, at 5:30 P.M.** at the St. Johns County School Board Meeting Room, 40 Orange Street, St. Augustine, Florida. A **DECISION** on the proposed **CAPITAL OUTLAY TAXES** will be made at this hearing.

2016-2017 CAPITAL OUTLAY FUND BALANCE
(Continuing Projects thru 6/30/16)
Updated as of 7/05/16

School/Facility:	Total
Crookshank	\$3,494,062
Cunningham Creek	\$260,729
Durbin Creek	\$157,714
Hartley	\$165,940
Hickory Creek	\$180,838
R. B. Hunt	\$126,617
Julington Creek	\$193,058
Ketterlinus	\$194,993
Mason	\$860,140
Mill Creek	\$268,119
Ocean Palms	\$122,328
Osceola	\$245,722
Rawlings	\$177,672
South Woods	\$200,035
Timberlin Creek	\$139,135
Wards Creek Elementary	\$105,162
Webster	\$387,485
Palencia Elementary	\$92,479
New Elementary School - "M"	\$19,601,140
Fruit Cove	\$126,440
Landrum	\$176,164
Liberty Pines Academy - "GG"	\$227,288
Murray	\$344,294
Pacetti Bay Middle	\$159,045
Rogers	\$219,125
Sebastian	\$348,031
Switzerland Point	\$211,699
Patriot Oaks Academy - "HH"	\$405,357
Valley Ridge Academy - "II"	\$5,676,874
New K-8 School - "LL"	\$29,253,214
New K-8 School - "KK"	\$6,642,225
Bartram Trail	\$749,778
Creekside High	\$3,935,710
Nease	\$15,421,008
Pedro Menendez	\$929,232
Ponte Vedra High	\$189,577
SAHS	\$505,547
FCTC	\$1,885
St. Johns Technical High	\$616,426
Hamblen Center/Gaines	\$116,639
Admin. Bldgs./Yates	\$852,093
Fullerwood Building	\$132,292
Purchasing Warehouse	\$8,168
SJC Transition Program	\$33,771
Technology Plan	\$552,833
Transportation:	\$961,802
Buses/Vehicles	\$2,869,937
Equipment-District Wide	\$210,052
Business & Fiscal Services	\$51,859
Food Service	\$0
Human Resources	\$0
Maintenance-District Wide	\$7,067,646
Relocatables	\$3,076,406
Land Purchases-District Wide	\$0
Reserve	\$323,478
Transfers to General	\$0
COP's Payments (Debt Serv.)	\$0
District Wide - Other Projects	\$30,235,124
TOTAL	\$139,604,385

**St. Johns County School District
Debt Service Funds
2016-17**

DEBT SERVICE	Sales Tax	Certificates of Participation	Total
Revenue			
Federal	\$ -	\$ 733,491.20	\$ 733,491.20
State	\$ -	\$ -	
Local	\$ 5,691,950.00	\$ -	\$ 5,691,950.00
Total Revenue	\$ 5,691,950.00	\$ 733,491.20	\$ 6,425,441.20
Transfers In	\$ -	\$ 18,054,495.00	\$ 18,054,495.00
Estimated Carry-Forward	\$ 3,417,810.00	\$ 4,706,111.40	\$ 8,123,921.40
Total Revenue and Carry-Forward and Transfers	\$ 9,109,760.00	\$ 23,494,097.60	\$ 32,603,857.60
Expenditures			
Redemption of Principal	\$ 2,220,000.00	\$ 13,090,000.00	\$ 15,310,000.00
Interest	\$ 2,173,785.00	\$ 4,735,309.50	\$ 6,909,094.50
Dues & Fees	\$ 2,500.00	\$ 21,500.23	\$ 24,000.23
Total Appropriations	\$ 4,396,285.00	\$ 17,846,809.73	\$ 22,243,094.73
Sinking Fund	\$ 4,713,475.00	\$ 5,647,287.87	\$ 10,360,762.87
Total Appropriations & Reserves	\$ 9,109,760.00	\$ 23,494,097.60	\$ 32,603,857.60

**ST. JOHNS COUNTY SCHOOL DISTRICT
SALES TAX REVENUE BONDS
SERIES 2016
INTEREST PRINCIPAL PAYMENTS**

	October 1 Principal Payment	October 1 Interest Payment	April 1 Interest Payment	Total Payment
2016-2017	\$ 2,220,000.00	\$ 1,197,810.00	\$ 975,975.00	\$ 4,393,785.00
2017-2018	\$ 3,740,000.00	\$ 975,975.00	\$ 919,875.00	\$ 5,635,850.00
2018-2019	\$ 3,855,000.00	\$ 919,875.00	\$ 823,500.00	\$ 5,598,375.00
2019-2020	\$ 4,045,000.00	\$ 823,500.00	\$ 722,375.00	\$ 5,590,875.00
2020-2021	\$ 4,250,000.00	\$ 722,375.00	\$ 616,125.00	\$ 5,588,500.00
2021-2022	\$ 4,460,000.00	\$ 616,125.00	\$ 504,625.00	\$ 5,580,750.00
2022-2023	\$ 4,685,000.00	\$ 504,625.00	\$ 387,500.00	\$ 5,577,125.00
2023-2024	\$ 4,915,000.00	\$ 387,500.00	\$ 264,625.00	\$ 5,567,125.00
2024-2025	\$ 5,165,000.00	\$ 264,625.00	\$ 135,500.00	\$ 5,565,125.00
2025-2026	\$ 5,420,000.00	\$ 135,500.00		\$ 5,555,500.00
Original Principal		\$ 42,755,000.00		
Current Outstanding		\$ 42,755,000.00		
Original Interest Expense		\$ 11,898,010.00		
Current Interest Expense		\$ 11,898,010.00		

**ST. JOHNS COUNTY SCHOOL DISTRICT
 CERTIFICATE OF PARTICIPATION
 SERIES 2015
 ADVANCED REFUNDING 2006
 ANNUAL
 INTEREST PRINCIPAL PAYMENTS**

	December 15 Interest Payment	June 15 Interest Payment	June 15 Principal Payment	Total Payment
2014-2015		\$ 1,218,777.78		\$ 1,218,777.78
2015-2016	\$ 1,371,125.00	\$ 1,371,125.00		\$ 2,742,250.00
2016-2017	\$ 1,371,125.00	\$ 1,371,125.00	\$ 9,925,000.00	\$ 12,667,250.00
2017-2018	\$ 1,123,000.00	\$ 1,123,000.00	\$ 10,425,000.00	\$ 12,671,000.00
2019-2019	\$ 862,375.00	\$ 862,375.00	\$ 10,940,000.00	\$ 12,664,750.00
2019-2020	\$ 588,875.00	\$ 588,875.00	\$ 11,490,000.00	\$ 12,667,750.00
2020-2021	\$ 301,625.00	\$ 301,625.00	\$ 12,065,000.00	\$ 12,668,250.00
Original Principal		\$ 54,845,000.00		
Current Outstanding		\$ 54,845,000.00		
Original Interest Expense		\$ 12,455,027.78		
Current Interest Expense		\$ 8,494,000.00		

Strikethrough areas are payments completed.

ST. JOHNS COUNTY SCHOOL DISTRICT
 CERTIFICATE OF PARTICIPATION
 SERIES 2010 QSCB
 ANNUAL
 INTEREST PRINCIPAL PAYMENTS

Date	Principal	Sinking Fund Deposit	Interest	Total Lease Payment
3/1/2011			353,484.44	353,484.44
9/1/2011		941,176.47	395,200.00	1,336,376.47
3/1/2012			395,200.00	395,200.00
9/1/2012		941,176.47	395,200.00	1,336,376.47
3/1/2013			395,200.00	395,200.00
9/1/2013		941,176.47	395,200.00	1,336,376.47
3/1/2014			395,200.00	395,200.00
9/1/2014		941,176.47	395,200.00	1,336,376.47
3/1/2015			395,200.00	395,200.00
9/1/2015		941,176.47	395,200.00	1,336,376.47
3/1/2016			395,200.00	395,200.00
9/1/2016		941,176.47	395,200.00	1,336,376.47
3/1/2017			395,200.00	395,200.00
9/1/2017		941,176.47	395,200.00	1,336,376.47
3/1/2018			395,200.00	395,200.00
9/1/2018		941,176.47	395,200.00	1,336,376.47
3/1/2019			395,200.00	395,200.00
9/1/2019		941,176.47	395,200.00	1,336,376.47
3/1/2020			395,200.00	395,200.00
9/1/2020		941,176.47	395,200.00	1,336,376.47
3/1/2021			395,200.00	395,200.00
9/1/2021		941,176.47	395,200.00	1,336,376.47
3/1/2022			395,200.00	395,200.00
9/1/2022		941,176.47	395,200.00	1,336,376.47
3/1/2023			395,200.00	395,200.00
9/1/2023		941,176.47	395,200.00	1,336,376.47
3/1/2024			395,200.00	395,200.00
9/1/2024		941,176.47	395,200.00	1,336,376.47
3/1/2025			395,200.00	395,200.00
9/1/2025		941,176.47	395,200.00	1,336,376.47
3/1/2026			395,200.00	395,200.00
9/1/2026		941,176.47	395,200.00	1,336,376.47
3/1/2027			395,200.00	395,200.00
9/1/2027		941,176.48	395,200.00	1,336,376.48
<hr/>				
	\$ -	\$ 16,000,000.00	\$ 13,395,084.44	\$ 29,395,084.44

**ST. JOHNS COUNTY SCHOOL DISTRICT
 CERTIFICATE OF PARTICIPATION
 SERIES 2012
 ADVANCED REFUNDING 2003A
 ANNUAL
 INTEREST PRINCIPAL PAYMENTS**

	December 15 Interest Payment	June 15 Interest Payment	June 15 Principal Payment	Total Payment
2012-2013	\$ —————	\$ 54,492.30	\$ 60,000.00	\$ 114,492.30
2013-2014	\$ 51,030.00	\$ 51,030.00	\$ 1,850,000.00	\$ 1,952,060.00
2014-2015	\$ 41,040.00	\$ 41,040.00	\$ 1,870,000.00	\$ 1,952,080.00
2015-2016	\$ 30,942.00	\$ 30,942.00	\$ 1,890,000.00	\$ 1,951,884.00
2016-2017	\$ 20,736.00	\$ 20,736.00	\$ 1,910,000.00	\$ 1,951,472.00
2017-2018	\$ 10,422.00	\$ 10,422.00	\$ 1,930,000.00	\$ 1,950,844.00
Original Principal		\$ 9,510,000.00		
Current Outstanding		\$ 3,840,000.00		
Original Interest Expense		\$ 362,832.30		
Current Interest Expense		\$ 62,316.00		

Strikethrough areas are payments completed.

**ST. JOHNS COUNTY SCHOOL DISTRICT
 CERTIFICATE OF PARTICIPATION
 SERIES 2013
 ANNUAL
 INTEREST PRINCIPAL PAYMENTS**

	December 15 Interest Payment	June 15 Interest Payment	June 15 Principal Payment	Total Payment
2012-2013		\$ 522,245.03		\$ 522,245.03
2013-2014	\$ 622,543.75	\$ 622,543.75	\$ 1,170,000.00	\$ 2,415,087.50
2014-2015	\$ 610,843.75	\$ 610,843.75	\$ 1,195,000.00	\$ 2,416,687.50
2015-2016	\$ 598,893.75	\$ 598,893.75	\$ 1,220,000.00	\$ 2,417,787.50
2016-2017	\$ 580,593.75	\$ 580,593.75	\$ 1,255,000.00	\$ 2,416,187.50
2017-2018	\$ 561,768.75	\$ 561,768.75	\$ 1,290,000.00	\$ 2,413,537.50
2018-2019	\$ 542,418.75	\$ 542,418.75	\$ 1,330,000.00	\$ 2,414,837.50
2019-2020	\$ 509,168.75	\$ 509,168.75	\$ 1,400,000.00	\$ 2,418,337.50
2020-2021	\$ 474,168.75	\$ 474,168.75	\$ 1,465,000.00	\$ 2,413,337.50
2021-2022	\$ 437,543.75	\$ 437,543.75	\$ 1,540,000.00	\$ 2,415,087.50
2022-2023	\$ 399,043.75	\$ 399,043.75	\$ 1,620,000.00	\$ 2,418,087.50
2023-2024	\$ 358,543.75	\$ 358,543.75	\$ 1,700,000.00	\$ 2,417,087.50
2024-2025	\$ 333,043.75	\$ 333,043.75	\$ 1,750,000.00	\$ 2,416,087.50
2025-2026	\$ 306,793.75	\$ 306,793.75	\$ 1,800,000.00	\$ 2,413,587.50
2026-2027	\$ 261,793.75	\$ 261,793.75	\$ 1,890,000.00	\$ 2,413,587.50
2027-2028	\$ 232,262.50	\$ 232,262.50	\$ 1,950,000.00	\$ 2,414,525.00
2028-2029	\$ 200,575.00	\$ 200,575.00	\$ 2,015,000.00	\$ 2,416,150.00
2029-2030	\$ 150,200.00	\$ 150,200.00	\$ 2,115,000.00	\$ 2,415,400.00
2030-2031	\$ 115,831.25	\$ 115,831.25	\$ 2,185,000.00	\$ 2,416,662.50
2031-2032	\$ 80,325.00	\$ 80,325.00	\$ 2,255,000.00	\$ 2,415,650.00
2032-2033	\$ 40,862.50	\$ 40,862.50	\$ 2,335,000.00	\$ 2,416,725.00
Original Principal		\$ 33,480,000.00		
Current Outstanding		\$ 29,895,000.00		
Original Interest Expense		\$ 15,356,682.53		
Current Interest Expense		\$ 11,169,875.00		

Strikethrough areas are payments completed.

St. Johns County School District Comparison 2015-16 to 2016-17

SPECIAL REVENUE FOOD SERVICE	Adopted 2014-15	Adopted 2015-16	Estimated 2016-17	% Change From 2015-16
Revenue				
Federal	\$ 4,657,879.98	\$ 4,807,219.55	\$ 4,930,355.00	2.6%
State	\$ 66,000.00	\$ 62,000.00	\$ 63,658.00	2.7%
Local	\$ 7,336,563.00	\$ 7,216,563.00	\$ 7,343,563.00	1.8%
Total Revenue	\$ 12,060,442.98	\$ 12,085,782.55	\$ 12,337,576.00	2.1%
Estimated Carry-Forward	\$ 868,778.03	\$ 1,291,796.64	\$ 1,250,000.00	-3.2%
Total Revenue and Carry-Forward	\$ 12,929,221.01	\$ 13,377,579.19	\$ 13,587,576.00	1.6%
Expenditures				
Salaries & Benefits	\$ 5,650,366.83	\$ 5,744,539.61	\$ 5,956,480.00	3.7%
Capital Outlay	\$ 160,500.00	\$ 210,500.00	\$ 173,500.00	-17.6%
Other Purchased Services	\$ 179,700.00	\$ 190,200.00	\$ 201,450.00	5.9%
Energy Services	\$ 150,000.00	\$ 150,000.00	\$ 110,000.00	-26.7%
Materials & Supplies	\$ 5,336,482.61	\$ 5,206,600.74	\$ 5,311,993.00	2.0%
Other Expenses	\$ 333,000.00	\$ 333,000.00	\$ 333,000.00	0.0%
Total Appropriations	\$ 11,810,049.44	\$ 11,834,840.35	\$ 12,086,423.00	2.1%
Transfer to General Fund	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	0.0%
Reserves	\$ 869,171.57	\$ 1,292,738.84	\$ 1,251,153.00	-3.2%
Total Appropriations & Reserves	\$ 12,929,221.01	\$ 13,377,579.19	\$ 13,587,576.00	1.6%

**SPECIAL REVENUE – “FEDERAL PROJECTS”
BUDGET OVERVIEW
FY 2016-2017**

The special revenue/federal project fund contains federal funds received by the school district. Federal funds are typically provided for specific programs and populations.

At this time, St. Johns County School District can confirm approximately **\$11,558,979** in federal funds for the 2016-2017 school year. Other grants are expected, but the budgets are not approved.

Title I Part A (6001)	Basic Program - Improving the Academic Achievement of the Disadvantaged	\$3,130,414
Title I Part D (6037)	Local Educational Agency Delinquent Program	\$219,592
Title II Part A (6011)	Teacher and Principal Training and Recruiting	\$597,771
Title III ESOL (6009)	Instructional Support for English Language Learners	\$47,220
Title III Immigrant (6069)	Enhanced Instructional Opportunities for Recently Arrived Immigrant Children and Youth	\$17,980
Title X Part C (6057)	Education of Homeless Children and Youth	\$72,500
IDEA (6004)	Individuals with Disabilities Education Improvement Act K-12 Entitlement	\$6,126,295
IDEA (6005)	Individuals with Disabilities Education Improvement Act Pre-K Entitlement	\$136,543
Head Start (1001)	Program that Provides Quality Comprehensive Child Development Services	\$1,000,429
Carl Perkins Secondary (6039)	Career Technical Education - Secondary	\$210,235
Current Total 2016-2017 Allocations		\$11,558,979

**St. Johns County School District
Internal Service Funds
2016-17**

INTERNAL SERVICE	Medical Program	Workers Compensation
Revenue		
Local	\$ 49,937,659.00	\$ 1,530,000.00
Total Revenue	\$ 49,937,659.00	\$ 1,530,000.00
Transfers In	\$ -	\$ -
Estimated Carry-Forward	\$ 9,969,676.54	\$ 4,499,124.05
Total Revenue and Carry-Forward and Transfers	\$ 59,907,335.54	\$ 6,029,124.05
Expenditures		
Claims & Fees	\$ 41,059,339.34	\$ 1,779,183.00
Total Appropriations	\$ 41,059,339.34	\$ 1,779,183.00
Transfers to the General Fund	\$ -	\$ -
Reserves	\$ 18,847,996.20	\$ 4,249,941.05
Total Appropriations & Reserves	\$ 59,907,335.54	\$ 6,029,124.05

DISTRICT SCHOOL BOARD OF ST. JOHNS COUNTY

PROPOSED MILLAGE LEVY	
OPERATING	
LOCAL EFFORT	4.619
DISCRETIONARY:	
BASIC DISCRETIONARY	0.748
CAPITAL OUTLAY	1.500
TOTAL	6.867

BUDGET SUMMARY FY 2016-2017

ESTIMATED REVENUES	GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECT	INTERNAL SERVICE	Total All Funds
Federal	200,000.00	1,000,429.00	733,491.20			1,933,920.20
Federal Through State	0.00	15,488,905.09				15,488,905.09
State Sources	139,288,918.00	63,658.00		1,121,134.00		140,473,710.00
Local Sources	126,480,166.00	7,343,563.00	5,691,950.00	54,174,312.00	51,467,659.00	245,157,650.00
Total Revenues	265,969,084.00	23,896,555.09	6,425,441.20	55,295,446.00	51,467,659.00	403,054,185.29
TRANSFERS IN	5,975,210.00		18,054,495.00	0.00		24,029,705.00
Fund Balances/Net Assets	42,782,727.29	1,250,000.00	8,128,921.40	139,604,385.00	14,468,800.59	206,234,834.28
TOTAL REVENUES & BALANCES	314,727,021.29	25,146,555.09	32,608,857.60	194,899,831.00	65,936,459.59	633,318,724.57
EXPENDITURES						
Instruction	179,820,579.00	5,159,438.88				184,980,017.88
Pupil Personnel Services	17,874,540.00	2,571,545.85				20,446,085.85
Instructional Media Services	4,660,902.00					4,660,902.00
Instruction & Curriculum Development Serv	4,816,963.00	1,551,559.28				6,368,522.28
Instructional Staff Training	445,823.00	1,533,988.04				1,979,811.04
Instruction Related Technology	7,965,327.00					7,965,327.00
Board of Education	1,001,171.00					1,001,171.00
General Administration	321,620.00	639,587.04				961,207.04
School Administration	17,053,369.00					17,053,369.00
Facilities Acquisition & Construction	4,397,337.00			170,796,648.00		175,193,985.00
Fiscal Services	1,987,670.00					1,987,670.00
Food Service	0.00	12,086,423.00				12,086,423.00
Central Services	3,571,344.00	23,000.00			42,838,522.34	46,432,866.34
Pupil Transportation	13,928,830.00	79,660.00				14,008,490.00
Operation of Plant	22,762,201.00	200.00				22,762,401.00
Maintenance of Plant	8,217,777.00					8,217,777.00
Administrative Technology Services	795,787.00					795,787.00
Community Services	196,567.00					196,567.00
Debt Services			22,243,094.73			22,243,094.73
TOTAL EXPENDITURES	289,817,807.00	23,645,402.09	22,243,094.73	170,796,648.00	42,838,522.34	549,341,474.16
Transfers Out		250,000.00		23,779,705.00		24,029,705.00
Fund Balances/Net Assets	24,909,214.29	1,251,153.00	10,365,762.87	323,478.00	23,097,937.25	59,947,545.41
TOTAL EXPENDITURES TRANSFERS & BALANCES	314,727,021.29	25,146,555.09	32,608,857.60	194,899,831.00	65,936,459.59	633,318,724.57

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

**NOTICE OF TAX FOR
SCHOOL CAPITAL OUTLAY**

The St. Johns County School Board will soon consider a measure to continue to impose a **1.5 mill** property tax for the Capital Outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **5.367 mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The Capital Outlay tax will generate approximately **\$34,470,461** to be used for the following projects:

CONSTRUCTION AND REMODELING

School Expansions
ADA Compliance – All Schools
Purchase of School Sites

MAINTENANCE, RENOVATION AND REPAIR

Computer Networking Schools/Ancillary Facilities	Repair/Replacement Windows/Doors
Electrical and Plumbing Fixtures	Resurfacing of Floors
Fencing	Replacement of System Equipment (Current Code)
HVAC Systems Replacement/EMS Upgrades	Replace Carpet/Floor Tile
Intercom System Replacement	Roofing or Roof Replacement
Interior/Exterior Painting	Routine Maintenance of Facilities
Landscaping/Sitework/Drainage/Irrigation Systems/ Outdoor Lighting	Safety (SREF) Requirements / AED Devices
Playground Equipment/Outdoor Athletic Facilities	Security Systems Replacement
Repairing	Sound System Replacement
Repair/Replacement of Interior Finishes	Set-up/Breakdown/Relocation of Portable Buildings
Repair or Resurface of Parking Lot and Walkways	Support Services Renovations
	Classroom Remodeling/Renovations

MOTOR VEHICLE PURCHASES

Purchase of Twenty-Four (24) School Buses
Purchase, lease-purchase, or lease of motor vehicles used for the maintenance or operation of plants and equipment; Security vehicles; and vehicles used in storing or distributing materials and equipment.

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S. 1011.71(2), F.S., ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S. 1011.62(12), F.S.

Furniture and Equipment	Software	Lease of Tablets
New Library Books	Lease-Purchase of Computer Hardware	

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

New Schools

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

One (1) Year Lease of Administrative Space at Excelsior Center

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste	Environmental/Remediation
Wetlands Monitoring and Improvements	

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

One (1) Year Lease of Portable Classrooms

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing to be held on **Tuesday, August 2, 2016, at 5:30 P.M.** at the St. Johns County School Board Meeting Room, 40 Orange Street, St. Augustine, Florida. A **DECISION** on the proposed **CAPITAL OUTLAY TAXES** will be made at this hearing.

NOTICE OF BUDGET HEARING

The St. Johns County School Board will soon consider a budget for 2016-2017.

A public hearing to make a DECISION on the budget and TAXES will be

held on August 2, 2016, at 5:30 p.m. at the St. Johns County School Board

Meeting Room, 40 Orange Street, St. Augustine, Florida.



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2016	County : ST JOHNS
-------------	-------------------

Name of School District :
ST JOHNS CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$	23,092,943,172	(1)
2.	Current year taxable value of personal property for operating purposes	\$	809,890,592	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	34,986,118	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	23,937,819,882	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	977,130,168	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	22,960,689,714	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$	22,025,538,098	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser :	Date :		
	Electronically Certified by Property Appraiser	6/30/2016 8:14 AM		

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	4.9800	per \$1,000	(9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	2.2480	per \$1,000	(10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$	109,687,180	(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$	49,513,410	(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$	159,200,590	(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	4.7772	per \$1,000	(14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	2.1564	per \$1,000	(15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	4.6190	per \$1,000	(16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	E. Additional Voted Millage
	1.5000	0.7480	0.0000	
	Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>			2.2480 per \$1,000

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$	110,568,790	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	53,812,219	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$	164,381,009	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>		-3.31	% (21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{[(Line 16 plus Line 17) divided by (Line 14 plus Line 15)], minus 1}, multiplied by 100</i>		-0.96	% (22)

Final public budget hearing	Date : 9/13/2016	Time : 5:30 PM	Place : St. Johns County School Board Meeting Room
-----------------------------	---------------------	-------------------	---

S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.			
	Signature of Chief Administrative Officer :				Date :	
	Title :		Contact Name And Contact Title :			
	DR. JOSEPH G. JOYNER, SUPERINTENDENT		MICHAEL DEGUTIS, CHIEF FINANCIAL OFFICER			
	Mailing Address :		Physical Address :			
40 ORANGE ST		40 ORANGE ST				
City, State, Zip :		Phone Number :		Fax Number :		
ST AUGUSTINE, FL 32084		9045477651		9045477655		