

MINUTES
St. Johns County School Board Leasing Corporation
Board of Directors Meeting
December 11, 2012

This meeting, held at the St. Johns County School Board Administrative Center, 40 Orange Street, St. Augustine, Florida, was called to order at 10:34 a.m. by Chairman Tommy Allen. Dr. Joyner called roll; board members – Mr. Tommy Allen, Mr. Bill Mignon, Mr. Bill Fehling, Mrs. Beverly Slough and Mr. Patrick Canan were present. Also in attendance were School Board Attorney Frank D. Upchurch, III, district staff, community members and media representatives.

Approval of Minutes

Mr. Allen called for a motion to approve the minutes from the November 20, 2012 Reorganization Meeting.. Mr. Fehling motioned to do so; Mr. Mignon seconded. Vote was 5-0.

New Business

- a. Mr. Allen called for a motion for Approval of Resolution 2012-01, Authorizing the Series 2013 Certificates of Participation project (K-8”HH and “II”), the lease purchase of the project to the School Board, execution of the lease agreement, and related documents and actions. Mr. Canan motioned to approve; Mr. Fehling seconded. Vote was 5-0.

- b. Mr. Allen called for a motion for Approval of Resolution 2012-02, Authorizing the Series 2012 Certificates of Participation to advance refund the remaining portion of the Series 2003, execution of amended lease agreement, execution of amended lease schedule, and related documents and actions. Mrs. Slough motioned to approve; Mr. Fehling seconded. Vote was 5-0.

There being no further business, the meeting was adjourned at 10:36 a.m.

Chairman

Secretary/Treasurer

Date Approved